

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: CRO20180726-022

26 July 2018

To: Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market Practitioners

Dear Sirs

Publication of the Exchange's Biannual Enforcement Newsletter

We have today published the third issue of our Enforcement Newsletter which is available on the HKEX website. The Newsletter includes news and updates on the enforcement work undertaken by the Exchange.

This issue covers the first six months of 2018 and includes:

- An article about the role and responsibilities of non-executive directors of listed issuers in Hong Kong;
- "The New Delisting Regime", a follow-up article from "Delisting from an Enforcement Perspective" published in the second issue of the Enforcement Newsletter; and
- Enforcement statistics, disciplinary actions and compliance highlights for the first half of 2018.

We hope that the contents of the Newsletter will help to raise awareness of issuers and directors of the Exchange's expectations in relation to their compliance with the Listing Rules.

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

David Graham
Head of Listing