



香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: CRO20170615-035

16 June 2017

To: Main Board Listed Issuers (Attn.: Authorised Representatives)  
GEM Listed Issuers (Attn.: Authorised Representatives)  
Market Practitioners

Dear Sir or Madam

**Consultation Paper on Review of Growth Enterprise Market (GEM) and Changes to the GEM and Main Board Listing Rules**

We have published a consultation paper today on Review of GEM and Changes to the GEM and Main Board Listing Rules (“**Consultation Paper**”).

The Consultation Paper seeks market comments on our proposed reform to GEM and proposed changes to the GEM and Main Board Listing Rules, to ensure they reflect currently acceptable standards in the market and address recent concerns on the quality and performance of GEM applicants and listed issuers.

The Consultation Paper is available on the HKEX website at

<http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017062.pdf>

We invite written comments on the Consultation Paper that should be completed and submitted to us via post, fax or e-mail as set out in the Consultation Paper. For this purpose, we have published a consultation questionnaire available at:

<http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017062q.docx>

The consultation period will close on 18 August 2017.

Yours faithfully  
For and on behalf of  
The Stock Exchange of Hong Kong Limited

*[Signed]*

David Graham  
Chief Regulatory Officer and Head of Listing