

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: CRO20170922-047

22 September 2017

To: Main Board Listed Issuers (Attn: Authorised Representatives)  
GEM Listed Issuers (Attn: Authorised Representatives)  
Market Practitioners

Dear Sirs

## Consultation Papers on Capital Raisings by Listed Issuers and Delisting and Other Rule Amendments

We have today published consultation papers on (1) Capital Raisings by Listed Issuers; and (2) Delisting and Other Rule Amendments.

The Consultation Paper on Capital Raisings by Listed Issuers seeks market comments on the proposed Rule amendments to prevent potential abuses related to large scale deeply discounted capital raising activities and address specific issues concerning other capital raising and share issuance transactions.

The Consultation Paper on Delisting and Other Rule Amendments seeks market comments on the proposed Rule amendments to improve the effectiveness of the delisting framework and address the issue of prolonged suspension of trading in issuers' listed securities. It also seeks comments on the proposed changes to certain suspension requirements in the interests of keeping trading suspension to the shortest duration possible.

We invite written comments on the Consultation Papers that should be completed and submitted to us via post, fax or email as set out in the Consultation Papers. The Consultation Papers and the questionnaires are available on the HKEX website:

Subject	Hyperlink
Capital Raisings by Listed Issuers	Consultation Paper: <a href="http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017092.pdf">http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017092.pdf</a>
	Questionnaire: <a href="http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017092q.docx">http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017092q.docx</a>

Subject	Hyperlink
Delisting and Other Rule Amendments	Consultation Paper: <a href="http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017091.pdf">http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017091.pdf</a>  Questionnaire: <a href="http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017091q.docx">http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017091q.docx</a>

The consultation period will close on 24 November 2017.

Yours faithfully  
For and on behalf of  
The Stock Exchange of Hong Kong Limited

*[Signed]*

David Graham  
Chief Regulatory Officer and Head of Listing