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The Year 2002 in Review

The Hong Kong economy remained weak in 2002 but trade figures began to turn around in the second half of the year. Benefiting from the weakening US dollar and strong demand in the Mainland of China, Hong Kong's total exports regained double-digit growth over a year earlier in the third quarter of 2002. The seasonally adjusted unemployment rate also fell from its historical peak of 7.8% in July 2002 to 7.2% in December 2002. However, the domestic sector remained sluggish in both investment and consumer spending. The latest economic forecast suggests a 2% growth in real terms of GDP and a 3% decline in the Composite Consumer Price Index for 2002.

The trading performance of the Hong Kong securities and futures markets further weakened during the year. Hang Seng Index fell 18.2% from the previous year to end at 9,321.29. The average daily turnover of the Main Board also declined to HK\$6,474 million, 19.3% less than that in 2001. The GEM Index ended at 110.4 at end of December 2002, representing a decrease of 44.6% from the previous year. The average daily turnover of the GEM improved slightly to HK\$178 million in 2002, an increase of 9.9% from 2001. The Hong Kong derivatives market achieved a 3% growth during 2002, with an average turnover of 45,018 contracts per trading day.

The year 2002 was however a good year for the Hong Kong stock market in new listings. There were 60 and 57 newly listed companies for the Main Board and GEM markets respectively, with total funds raised amounted to HK\$52 billion. With a market capitalisation of HK\$3,611 billion or US\$463 billion (Main Board and GEM), Hong Kong was the 10th largest territorial stock market in the world and the second in Asia.

STOCK MARKET

Market development

HKEx further strengthened the AMS/3 trading system. In March, Stock Exchange Participants were allowed to increase the order throughput or throttle rate of their Open Gateway to AMS/3 on a user-pay basis. They could also install additional Open Gateways at their own cost.

On 25 March, HKEx introduced a 30-minute pre-opening session, which starts at 9:30 am every trading day. An index basket order trading mechanism was provided during the continuous trading session.

The first and second phases of a new generation of the central clearing system, CCASS/3, were successfully rolled out in May and December 2002 respectively. The enhanced system supports multiple market clearing and different settlement cycles. The last phase involving the introduction of a Participant Gateway will be launched in the first quarter of 2003.

In July, HKEx consulted the market on the concept of Third Party Clearing. The proposed market model would give an option to stockbrokers to outsource their stock clearing and settlement operations to a designated General Clearing Participant.

In December 2002, the Steering Committee on the Enhancement of Financial Infrastructure II (SCEFI II) released its report, outlining recommendations for the improvement of Hong Kong's financial infrastructure. A high-level forum was established with participation of the Government, the SFC, the Hong Kong Monetary Authority and HKEx to coordinate the implementation of these recommendations.

Main Board – Equities

Sixty companies were newly listed on the Main Board during 2002, the highest since 1997. Among them, 4 were China-incorporated enterprises. In aggregate, they raised HK\$45 billion of capital. At the end of 2002, there were 812 companies listed on the Main Board, including 54 China-incorporated companies and 10 foreign companies. The Main Board companies had a total market capitalisation of HK\$3,559 billion.

To provide a simpler administrative framework with effective checks and balances, HKEx proposed new structures for disciplinary and non-disciplinary listing matters during 2002. New rules were also proposed to strengthen corporate governance in the area of shareholders' rights, practices of listed company directors, corporate reporting and information disclosure. HKEx also introduced rules changes during the year to allow distribution of corporate communications to shareholders via electronic means and the listing of a wider range of structured products including equity linked instruments.

A consultation exercise on listing eligibility and cancellation during the year led to market turbulence and subsequent controversy over the roles and responsibilities of market institutions and the Government. An independent panel of inquiry, after a review of the incident, recommended a review of the operations of the three-tier market structure and improvements on market consultation and investor education.

The Hong Kong stock market had another year of decline in 2002. The market moved downward for most of the time during the year, except for a short rise during April/May. The disappointing market performance was the result of a sluggish local economy and a weak global investment market troubled by anti-terrorism acts and corporate scandals in the US. The weakening US dollar and the increasing likelihood of a Gulf war also damaged investor confidence.

The Hang Seng Index and All Ordinaries Index closed at 9,321.29 and 4,113.06, representing a decrease of 18.2% and 15.8% from the end of 2001. It was the third consecutive year of decline, also the longest downside period since 1960. The Hang Seng China-Affiliated Corporations Index, which tracks red-chip performance, fell 24.6% during the year. However, the H-share index (Hang Seng China Enterprises Index) recorded an increase of 13.2% in 2002. Only three sectors of All Ordinaries Index recorded rises in 2002, namely Miscellaneous (+18.6%), Industrials (+4.89%) and Utilities (+1.83%). The biggest decliner was Consolidated Enterprises (-28.42%), followed by Properties (-27.1%), Finance (-7%), and Hotels (-4.52%).

A shrinking trading volume accompanied the index decline in 2002, with the average daily turnover dropping to HK\$6,474 million, a decrease of 19.3% from 2001.

Main Board – Warrants

The warrant market sharply expanded in 2002, due to the introduction of liquidity providers in January and the reduction of derivative warrant listing fees in April. There were 27 equity warrants and 644 derivative warrants newly listed during the period. The total number of warrants at the end of the year reached 414 (67 equity warrants and 347 derivative warrants), representing an increase of 331% from 96 in 2001 but still below the peak of 533 in 1997. The turnover of warrants for 2002 was HK\$114.5 billion, an increase of 6% from HK\$108.2 billion in 2001.

Main Board – Debt Securities

The debt securities market further contracted during 2002. Despite the 18 new listings, the number of debt securities listed on the exchange decreased from 2001's 195 to 165 at the end of 2002. Trading remained minimal with a year total of HK\$25.5 million.

Main Board – Unit Trusts and Mutual Funds

At the end of 2002, there were 9 unit trusts/mutual funds listed on the exchange compared to 22 in 2001. The turnover of unit trusts (almost entirely the Tracker Fund) amounted to HK\$12.8 billion in 2002 compared to HK\$20.7 billion in 2001 and HK\$20 billion in 2000.

Growth Enterprises Market (GEM)

Fifty-seven companies were newly listed on the GEM in 2002, of which 12 were China-incorporated enterprises, bringing the total number of listed companies to 166. The newly listed companies raised total capital of HK\$7 billion. Average daily turnover of the GEM for 2002 was HK\$178 million, compared to HK\$162 million for the previous year. As at end of 2002, the total market capitalisation of the GEM was HK\$52.2 billion, a decrease of 14.3% of the 2001 figure. Other than the 166 ordinary shares, there were four warrants listed on GEM at the end of 2002. The Growth Enterprise Index fell 44.6% in 2002 and closed the year at 110.4.

Equity Linked Instruments (ELI)

In 2002, HKEx amended its Listing Rules to facilitate the listing of more structured products, including equity linked instruments (ELI). ELI combine the features of a fixed income instrument and a stock option. Its performance is linked to the market performance of an underlying equity security. As at the end of 2002, there were 11 ELI listed on the exchange. The total turnover value of ELI for 2002 was HK\$334 million.

Trading-only market

As at the end of 2002, there were two iShares and 7 Nasdaq stocks traded on the Trading-only Market. The turnover of iShares and the 7 Nasdaq stocks in 2002 were HK\$80.3 million and HK\$40.9 million respectively, compared to HK\$102.7 million and HK\$118 million in 2001.

DERIVATIVES MARKET

Market development

HKEx introduced two key derivatives products in 2002 - Dow Jones Industrial Average (DJIA) Futures (6 May) and Mini-Hang Seng Index (Mini-HSI) Options (18 November). The DJIA is a widely recognised benchmark for the performance of the US stock market. The introduction of DJIA Futures in Hong Kong enabled investors to respond quickly to corporate announcements and other market events before and after the regular US trading hours. It also further expanded the range of international benchmark products offered by HKEx. Up to the end of 2002, this product recorded a total turnover of 6,773 contracts. The Mini-HSI Options was introduced to complement the successful mini-HSI Futures contract, enabling more retail investors to participate in the stock index options market. Its contract multiplier was HK\$10 per index point, only one-fifth of that for Hang Seng Index Options. The mini contract and the HSI Options are fungible, thus allowing market participants to offset positions at the ratio of five to one for the corresponding series. In 2002, the total turnover of the Mini HSI Options was 6,176 contracts.

The SFC levy and compensation levy for options on stock futures contracts were reduced in March 2002, so as to bring the levies in line with those payable on stock futures contracts. During the year, the Rolling Forex contracts for Euro, Yen, British Pound and Deutschemark were delisted following a review of product portfolio. HKEx also increased the size of the HIBOR (Hong Kong Interbank Offered Rate) Futures Contracts to five times their original size and increased the Exchange and settlement fees for that contract to 2.5 times their original level, resulting in an effective fee reduction of 50%.

Since the migration to the electronic trading platform in 2000, HKEx has been seeking the expansion of direct access from investors outside Hong Kong via the Remote Trading Access (RTA) Programme. This Programme allows Futures Exchange Participants who are also participants of HKFE Clearing Corporation Ltd to offer their qualified clients direct access to the HKEx derivatives market. In 2002, Hong Kong Futures Exchange (HKFE) was granted exempt futures market status in Australia. As a result, the RTA Programme can be made available in Australia, in addition to the United Kingdom and the US.

Given the good response to the 6-month pilot programme, HKEx made the Block Trading Facility (BTF) for derivatives a standing facility on 29 May 2002. Block trades comprise large buy and sell orders privately negotiated apart from the public auction market.

To add to market transparency and facilitate investors in their analysis and decision making, HKEx introduced a service that offers price depth information on its derivatives market. The information, previously only available to traders through HKATS, is now accessible by all investors through information vendors. The price depth information comprises aggregated best five bid and ask prices with full volume for every instrument traded on the HKEx derivatives market.

Trading activities

The Hong Kong derivatives market recorded a total turnover of 11,029,404 contracts in 2002, representing an increase of 4.5% from 2001. The average daily volume for 2002 was 45,018 contracts. Turnover volumes of Hang Seng Index Futures and Hang Seng Index Options in 2002 were 4,802,422 contracts and 1,070,431 contracts, recording a growth of 9.1% and 49.5% respectively from 2001. Mini-HSI Futures recorded a year total of 1,107,964 contracts, an increase of 43.9% from 2001. Turnover volume of stock futures for 2002 also increased 202% to 21,006 contracts. The Three-month HIBOR Futures and the One-month HIBOR Futures have a respective year total of 280,257 contracts and 970 contracts.

The total number of stock options classes traded in Hong Kong increased to 33 as at the end of 2002. Turnover volume of stock options further decreased during the year, with an average daily turnover of 15,203 contracts, a decline of 8.2% from the 2001 figure (16,567 contracts). The total premium for 2002 was HK\$4.6 billion, compared to HK\$7.9 billion in 2001 and HK\$13.9 billion in 2000. The total open interest at the end of 2002 was 370,891 contracts. Agency trading and principal trading contributed 22% and 11% respectively of the total contract volume in 2002, the balance representing trading by market makers.

MAJOR EVENTS OF THE HONG KONG SECURITIES MARKET 2002

<i>Event Month</i>	<i>Event</i>
January	On 28 January, the SFC published a set of disclosure provisions for index funds under the Code on Unit Trusts and Mutual Funds.
February	<p>On 1 February, revisions to the Codes on Takeovers and Mergers and Share Repurchases became effective. The revisions include rationalising the voting requirements for company privatisation proposals and for delistings, and strengthening the requirements for asset valuations.</p> <p>On 5 February, the Exchange amended the Main Board and GEM Listing Rules to reduce the volume of printed documents generated by issuers. The amendments allow using electronic means as a distribution channel for corporate communications to holders of securities in either English or Chinese, or both. A Main Board new applicant may, and a GEM new applicant must, provide listing document on its own website, if any.</p> <p>On 5 February, the SFC released Guidelines for the Regulation of Automated Trading Services (ATS), which would take effect upon commencement of the related regulations in the Securities and Futures Bill.</p> <p>On 17 February, the Exchange amended the Main Board and GEM Listing Rules to permit issuers, on certain conditions, to distribute summary financial reports in place of full annual reports to shareholders. The rule amendments became effective for annual reports in respect of accounting periods ending on or after 31 October 2001.</p> <p>On 20 February, the Board of Directors of HKEx announced a deferral of the abolition of minimum brokerage for one year until 1 April 2003.</p> <p>On 28 February, FTSE and HSI Services Ltd jointly launched a series of Asian indexes - the FTSE/Hang Seng Asiatop Index and 11 FTSE/Hang Seng Asian Sector Indexes.</p>
March	<p>On 8 March, the SFC levy on trading of options on stock futures was reduced from \$1.0 to \$0.2 per contract per side. The compensation fund levy on trading of options on stock futures was reduced from \$0.5 to \$0.1 per contract per side.</p> <p>On 10 March, the Exchange amended the Main Board Listing Rules to change the basis for measuring the extent to which the derivative warrant issuance quota on a listed company has been used. The quota is the lower of 20% of a company's issued shares or 30% of the public float. The new basis will make reference to the number of shares represented by warrants held by the public.</p> <p>On 13 March, HKEx announced that HKFE was granted exempt futures market status in Australia, which enables HKFE's Remote Trading Access (RTA) programme to be extended to that country. The RTA programme allows Futures Exchange Participants who are also HKFE Clearing Corporation Limited Participants to offer their qualified clients direct access to HKATS for trading on HKFE.</p> <p>On 13 March, the Legislative Council enacted the Securities and Futures Bill.</p>

Starting from 20 March, Stock Exchange Participants (EPs) are allowed to increase the order throughput or throttle rate of their Open Gateways (OGs) to AMS/3 on a user-pays basis. EPs would also be able to install additional OGs at their own cost. Previously, EPs were limited to one OG per trading right, and an OG throttle rate of one order per second.

On 21 March, the SFC revised the provisions for guaranteed funds under the Code on Unit Trusts and Mutual Funds with immediate effect. Under the revised provisions, the guarantor of a guaranteed fund must normally be either a licensed banking institution authorised under the Banking Ordinance or an authorised insurer authorised under the Insurance Companies Ordinance.

On 25 March, HKEx introduced a pre-opening session and an index basket order trading mechanism in the securities market. The 30-minute pre-opening session starts at 9:30 am. The index basket order trading mechanism is only applicable in the continuous trading session.

April

On 2 April, the Exchange's listing fees and the Securities (Disclosure of interests) Ordinance Waiver Fees for derivative warrants were reduced by 25% for the first issue, to HK\$60,000 and HK\$18,000 respectively, and 50% for each subsequent issue, to HK\$40,000 and HK\$12,000 respectively, on the same underlying asset in the same calendar year. The listing fee for basket warrants was fixed at HK\$60,000 for each issue and each subsequent issue.

On 26 April, HKEx and Computershare Limited announced their agreement to merge their Hong Kong share registration (transfer agency) businesses - Central Registration Hong Kong Limited and Hong Kong Registrars Limited - to be grouped under an entity called Computershare Hong Kong Investor Services Limited (CHIS).

On 29 April, the Block Trading Facility for futures and options became a standing facility after a 6-month pilot programme introduced in October 2001.

May

On 2 May, the SFC released the Hedge Funds Guidelines under the Code on Unit Trusts and Mutual Funds. The guidelines set out the regulatory requirements for the authorisation of hedge funds that are offered to Hong Kong public.

On 6 May, HKEx introduced Dow Jones Industrial Average (DJIA) Futures for trading on HKFE.

On 6 May, the Bulletin Board function on HKATS, the Hong Kong Futures Automated Trading System, became available for the trading of Hong Kong stock options.

On 6 May, HKEx announced the proposed new structure for handling listing matters. Under the proposal, listing matters would be handled by HKEx's listing division and a new HKEx adjudication division would be established to handle disciplinary matters.

On 16 May, HKEx introduced the first phase of CCASS/3, the new generation of the Central Clearing and Settlement System.

On 16 May, the Hong Kong Government reached an agreement with the Australian Securities Investment Commission (ASIC) on the mutual recognition of mutual fund managers.

On 21 May, HKFE delisted One-Day Rolling Currency Futures contracts for Euro, Yen, British Pound and Deutschemark.

On 27 May, HKFE increased the size of the HIBOR (Hong Kong Interbank Offered Rate) Futures Contracts to five times their original size and increased the Exchange and settlement fees for HIBOR Futures Contracts to 2.5 times their original level, resulting in an effective reduction of 50% in the fees per contract.

On 28 May, futures and options trading was interrupted at 3:12 pm due to a power failure. The derivatives market was closed for the remaining trading session.

On 28 May, Clearstream Banking Luxembourg and HKMA announced their agreement to develop a direct link between the HKMA's Central Moneymarkets Unit (CMU) and the settlement system of Clearstream Banking Luxembourg. The new link would provide Asian investors with a window to clear, settle and hold Clearstream-eligible debt securities via their CMU account.

June

On 18 June, HKEx Information Services Ltd (HKEx-IS) and Shenzhen Securities Information Co., Ltd (SSIC) signed an agreement appointing HKEx-IS as a non-exclusive agent of SSIC for providing real-time market information of Shenzhen Stock Exchange (SSE) outside the Mainland.

On 24 June, the SAR Government appointed Mr. Frederick Ma Si-hang as Secretary for Financial Services and the Treasury.

On 28 June, the SFC amended the Code of Conduct for Registered Persons to introduce an additional alternative client identification procedure to help registered persons to verify the identity of new clients who wish to open accounts in non-face-to-face situations.

July

On 1 July, the SEHK amended the Main Board Listing Rules to allow a wider range of derivative products, including Equity Linked Instruments (ELI) to be listed on the Exchange.

On 1 July, the SEHK reduced the fees for listing debt securities by 30% to HK\$15,000 for securities listed under a listed debt issuance programme.

On 24 July, HKEx announced a modification of the new structure for handling listing matters proposed on 6 May 2002. Under the modified proposal, a new integrated Listing Committee would be established to decide on the Listing Division's recommendations on listing applications and delistings.

On 25 July, HKEx published a consultation paper on proposed amendments to the Listing Rules relating to initial listing and continuing listing eligibility and cancellation of listing procedures. The proposal on the continuing listing eligibility criteria led to market turbulence (the so-called "penny stocks incident"). HKEx subsequently modified the consultation process to hold separate discussions with the market on the subject.

August

On 1 August, HKEx introduced new contingency procedures concerning trading hours arrangements for the Hang Seng Index Futures and the Mini-HSI Futures markets in the event of a market interruption. The move followed the trading halt incident on 28 May 2002 and an independent consultant's report released on 26 June 2002.

On 5 August, the first six Equity Linked Instruments (ELI) were listed on SEHK.

On 26 August, SEHK amended the Main Board and GEM Listing Rules in respect of the treatment of revalued assets in an issuer's first annual accounts published after listing; and the content requirements for financial statements relating to changes in equity, changes in accounting estimates and, for the Main Board Rules only, segment disclosures. The amendments would become effective for accounting periods ending on or after 1 September 2002.

September

On 3 September, HKEx introduced a new service to provide price depth information of its derivatives market through information vendors. The price depth information comprises the aggregated best five bid and ask prices with full volume for every HKEx derivative product. Previously, the information was only available to Futures Exchange Participants through HKATS.

On 10 September, the Report of the Independent Inquiry Panel on the Penny Stocks Incident was released. The report outlined the room for improvement and recommendations for HKEx to follow.

On 16 September, HKMA announced the termination of the Tap Facility of the Tracker Fund of Hong Kong (TraHK) on exhaustion of the Tap Issue Limit in the fourth quarter of 2002, thus concluding the Government's stock market operation in 1998.

On 18 September, the SFC and the Hong Kong Securities Institute (HKSI) announced the approval of the HKSI's new Licensing Examinations, scheduled for launch in March 2003. The new Examinations would replace the existing ones for meeting competence requirements in respect of the various types of regulated activities under the Securities and Futures Ordinance.

On 23 September, HSI Services Limited launched the Hang Seng Freefloat Indices, which comprised the Hang Seng Freefloat Composite Index (HSFCI), Hang Seng HK Freefloat Index (HSHKFI) and Hang Seng Mainland Freefloat Index (HSMLFI). The indices adopt a freefloat adjusted market capitalisation weighted methodology.

On 26 September, the Financial Secretary appointed an expert group with three members to review the regulatory structure of the Hong Kong securities and futures market.

November

On 15 November, the Securities (Miscellaneous) (Amendment) Rules 2002, which introduce new exemptions for provisions regarding short selling in the Securities Ordinance, became effective. The Rules extend exemptions to allow uncovered short selling by all categories of market makers registered with SEHK and HKFE in the performance of market making obligations and hedging of market making positions; and introduce alternative means of reporting and record keeping requirements for covered short selling transactions to enable timely execution of the transactions.

On 15 November, HKEx published a revised consultation paper on continuing listing criteria and related issues for a review of the Main Board Listing Rules relating to listing of equity securities, following the release of the Report of the Independent Inquiry Panel on the Penny Stock Incident.

On 18 November, Mini-Hang Seng Index Options commenced trading on HKFE.

On 28 November, the SFC released the guidelines on hedge fund reporting requirements and announced the authorisation of three hedge funds for sale to the public. The guidelines came into effect on 20 December 2002.

December

On 29 November, the SFC announced the gazetting of the first batch of subsidiary legislation under the Securities and Futures Ordinance (SFO). The subsidiary legislation comprises: Securities and Futures (S&F) (Unsolicited Calls-Exclusion) Rules, S&F (Recognised Counterparty) Rules, S&F (Registration of Commission Disciplinary Orders) Rules, S&F (Professional Investor) Rules, S&F (Leveraged Foreign Exchange Trading - Exemption) Rules, S&F (Leverage Foreign Exchange Trading (Arbitration)) Rules and S&F (Exempted Instruments - Information) Rules.

On 6 December, the SFC announced the gazetting of the second batch of subsidiary legislation under the SFO. The subsidiary legislation comprises: Securities and Futures (S&F) (Client Securities) Rules, S&F (Client Money) Rules, S&F (Associated Entities - Notice) Rules and Companies Ordinance (Exemption of Companies and Prospectuses from Compliance with Provisions) (Amendment) Notice 2002.

On 9 December, HKEx introduced the second phase of CCASS/3.

On 9 December, the Report of the Steering Committee on the Enhancement of Financial Infrastructure II (SCEFI II) was released. The Report identified three strategic objectives of the Hong Kong financial market: the development of an efficient and robust market infrastructure, the improvement of connectivity and interoperability of market infrastructure, and the capture of superior liquidity.

On 13 December, the SFC and the Hong Kong Monetary Authority (HKMA) signed a new Memorandum of Understanding (MOU) to prepare for the new regulatory regime under the Securities and Futures Ordinance (SFO).

On 13 December, the SFC announced the gazetting of the third batch of subsidiary legislation under the SFO. The subsidiary legislation comprises: Securities and Futures (S&F) (Short Selling and Securities Borrowing and Lending (Miscellaneous)) Rules, S&F (Contracts Limits and Reportable Positions) Rules, S&F (Price Stabilising) Rules, S&F (Disclosure of Interests - Securities Borrowing and Lending) Rules, S&F (Financial Resources) Rules, S&F (Keeping of Records) Rules, S&F (Accounts and Audit) Rules, S&F (Contract Notes, Statements of Account and Receipts) Rules, S&F (Investor Compensation - Claims) Rules, S&F (Stock Market Listing) Rules, S&F (Licensing and Registration) (Information) Rules and S&F (Miscellaneous) Rules.

Stock market (Main Board) highlights

	Year		
	2000	2001	2002
Listed securities (as at year end)			
No. of listed companies	736	756	812
Domestic (1)	725	746	802
Foreign (2)	11	10	10
No. of listed securities	1,294	1,075	1,416
No. of new listed companies	43	31	60
Total issued capital (HK\$mil)	283,355.88	321,070.54	378,586.00
Total market capitalisation (HK\$mil)	4,795,150.07	3,885,342.08	3,559,099.08
Equity funds raised (HK\$mil)	451,280.80	58,592.81	101,379.74
Trading			
No. of trading days	247	243	247
Total turnover value (HK\$mil) (3)			
Annual	3,047,565.32	1,950,086.74	1,599,074.57
Average daily	12,338.32	8,025.05	6,473.99
Total turnover volume (mil shs)			
Annual	2,323,972.86	1,488,521.21	1,549,016.22
Average daily	9,408.80	6,125.60	6,271.32
Stock price indices			
All Ordinaries Index (2 April 1986 = 1000)			
High	7825.57	6503.33	5263.12
Low	5709.82	3865.98	3884.13
Year-end	6107.89	4885.63	4113.06
Hang Seng Index (31 July 1964 = 100)			
High	18301.69	16163.99	11974.61
Low	13722.70	8934.20	8858.69
Year-end	15095.53	11397.21	9321.29
Market ratios (4)			
Average dividend yield (%)	2.01	2.92	3.40
Average P/E ratio (times)	12.80	12.18	14.89
Average book value ratio (times)	1.79	1.34	1.10
Annual turnover velocity (%)	59.64	46.87	41.34
Number of Exchange Participants	515	507	509

Notes:

- (1) All the China incorporated enterprises with H shares listed on the Exchange are included.
- (2) A listed company would be counted as a foreign company if it is incorporated overseas AND has a majority of its business outside Hong Kong and China, and as a domestic company if otherwise.
- (3) Turnover values have been adjusted for late reported and rejected sales.
- (4) Calculations are based on year-end figures of AOI stocks.

Growth Enterprise Market (GEM) highlights

	Year		
	2000	2001	2002
Listed securities (as at year end)			
No. of listed companies	54	111	166
No. of listed securities	55	114	170
No. of new listed companies	47	57	57
Total issued capital (HK\$mil)	5,567.72	7,555.66	8,752.93
Total market capitalisation (HK\$mil)	67,290.06	60,964.09	52,220.06
Equity funds raised (HK\$mil)	16,055.75	5,835.53	9,100.26
Trading			
No. of trading days	247	243	247
Total turnover value (HK\$mil)			
Annual	84,287.13	39,416.83	43,979.17
Average daily	341.24	162.21	178.05
Total turnover volume (mil shs)			
Annual	30,715.28	43,845.74	62,909.51
Average daily	124.35	180.44	254.69
Market ratios*			
Average dividend yield (%)	0.23	0.68	0.90
Average P/E ratio (times)	69.58	31.27	21.75
Average book value ratio (times)	17.40	4.52	2.16
Annual turnover velocity (%)	125.25	64.65	84.22

* Calculations are based on year-end figures of GEM stocks.

Derivatives market highlights

	Year		
	2000	2001	2002
All futures and options products (excluding stock options)			
No. of trading days	247.0	241.5	245.0
Contract volume	5,071,868	6,548,538	7,304,699
Equity index products	4,728,037	5,889,934	6,995,635
Equity products	3,322	9,397	21,111
Interest rates products	337,230	644,981	284,900
Currency products	3,279	4,226	3,053
Average daily	20,534	27,116	29,815
Open interest at the year end	72,481	125,213	132,816
Equity index products	42,661	64,290	118,585
Equity products	21	665	405
Interest rates products	29,592	59,955	13,826
Currency products	207	303	–
Stock options			
No. of stock options classes at the year end	18	31	33
No. of stock options series at the year end	1,544	2,406	2,364
No. of newly introduced stock options classes	2	13	3
No. of trading days	247	241.5	245.0
Contract volume			
Annual total	4,188,702	4,001,014	3,724,705
Average daily	16,958	16,567	15,203
Premium (HK\$ Mil.)			
Annual total	13,905	7,897	4,589
Average daily	56	33	19
Number of trades			
Annual total	88,088	88,848	95,468
Average daily	357	368	390
Open interest at the year end	462,494	231,657	370,891
Contracts exercised	487,873	522,919	483,143
Average premium per contract (HK\$)	3,320	1,974	1,232
Average contract per trade (contracts)	48	45	39
No. of market makers	6	6	11
Percentage of contract volume by type of account			
Market maker	61.6%	60.6%	66.7%
Principal	24.6%	16.3%	11.3%
Agency	13.8%	23.2%	22.0%
Put volume/call volume	0.48	0.94	0.99
Average daily contract volume/open interest	3.7%	7.2%	4.1%
Options volume (shares)/underlying stock volume	8.5%	4.4%	3.4%
All futures and options products			
Contract volume	9,260,570	10,549,552	11,029,404
Open interest at the year end	534,975	356,870	503,707

All Ordinaries Index

Introduction

Since 1 February 1989, the Exchange has calculated the All Ordinaries Index (AOI) to provide a benchmark for measuring the performance of all stocks in Hong Kong stock market. The base index of AOI is 1000 as at the close of 2 April 1986.

The Exchange has also calculated AOI Sectorial Indices since 2 April 1992, to provide market watchers with tools to track and evaluate different market sectors. The base index for all the AOI Sectorial Indices is 2333.77 which is the close of the AOI on 2 January 1992. The AOI Sectorial Indices covers seven sectors: Finance, Utilities, Properties, Consolidated Enterprises, Industrials, Hotels and Miscellaneous. The AOI and its Sectorial Indices are disseminated over the Exchange's live information services at one-minute intervals.

Calculation method

The AOI is market value-weighted index which includes all the ordinary shares listed on the Exchange. Each company's influence on the AOI is directly proportional to its market value. The AOI summarises price movements by following the changes in the Aggregate Market Value (AMV) of the constituent stocks. The AMV will be adjusted for capital changes and stock additions and deletions.

The simplified calculation formula for AOI is as follows:

$$\frac{\text{Current AMV}}{\text{Adjusted previous minute's AMV}} \times \text{Previous minute's index} = \text{Current index}$$

Composition of AOI

The AOI includes the ordinary shares of every company listed on the Exchange except:

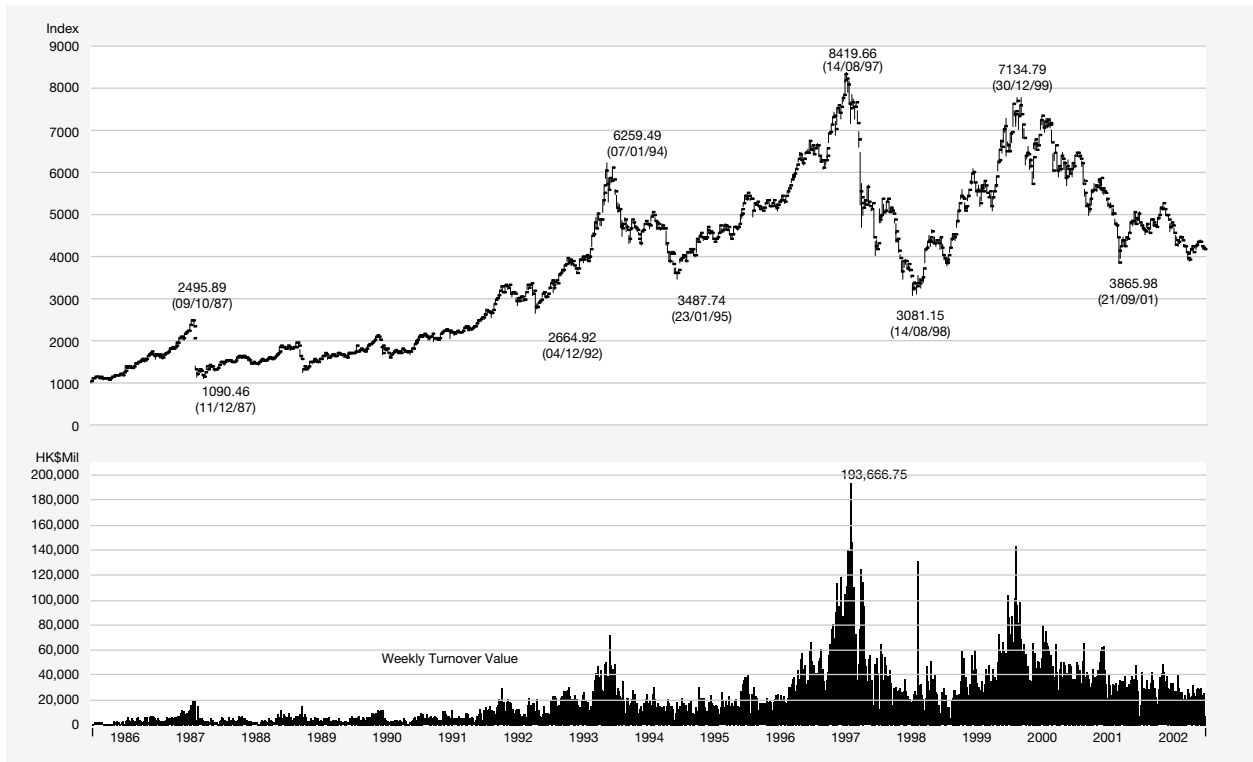
- (i) Stocks of overseas incorporated companies whose principal activities are carried on outside Hong Kong and China; or
- (ii) Stocks which have been suspended for over one year; or
- (iii) Stocks which are not traded in Hong Kong Dollars.

Key statistics

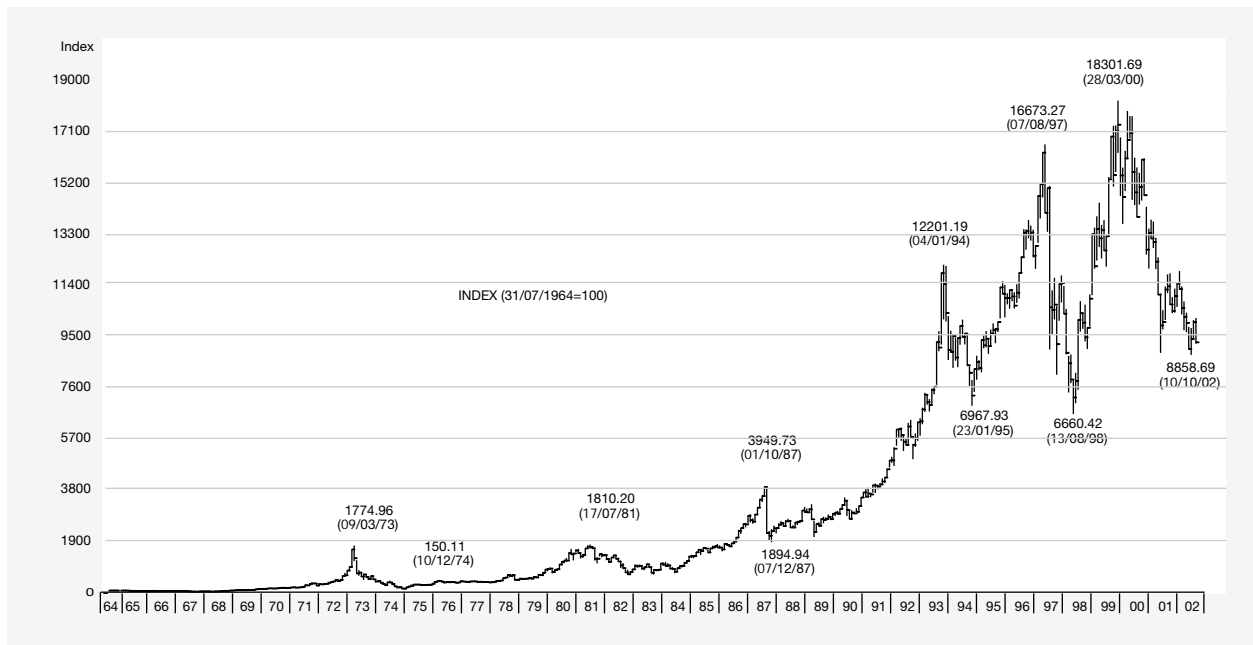
The following table shows the number of the constituent stocks and the weighting of each sector as of end of 2002:

	Aggregate market value (HK\$mil)	Weighting (%)	Number of stocks
Finance	1,264,096	35.57	64
Utilities	272,136	7.66	13
Properties	422,797	11.90	97
Consolidated enterprises	1,087,232	30.59	254
Industrials	477,908	13.45	350
Hotels	26,863	0.75	14
Miscellaneous	2,898	0.08	5
	3,553,930	100.00	797

All Ordinaries Index, weekly movement (1986 – 2002)



Hang Seng Index, monthly movement (1964 – 2002)



All Ordinaries Index, daily closing (2002)

2 April 1986 = 1000

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	4655.83	4582.64	-	-	-	-	4466.18	-	-	4110.22	-
2	4877.77	-	-	4775.18	5159.78	-	4676.42	4385.08	4336.00	4006.00	-	4427.06
3	4912.18	-	-	4759.96	5170.72	5028.67	4720.23	-	4291.87	3949.34	-	4440.59
4	5014.31	4665.16	4690.54	4763.79	-	5006.25	4794.42	-	4301.33	3973.09	4227.59	4352.53
5	-	4623.36	4797.28	-	-	5044.90	4807.48	4318.59	4267.06	-	4206.22	4356.96
6	-	4622.50	4802.82	-	5155.40	5040.52	-	4245.12	4259.43	-	4249.00	4344.73
7	5097.20	4552.32	4878.75	-	5180.91	5004.29	-	4359.78	-	3920.71	4275.76	-
8	5032.01	4595.95	4895.17	4729.27	5167.31	-	4802.42	4353.61	-	3934.21	4254.19	-
9	4926.44	-	-	4732.71	5144.77	-	4816.75	4374.32	4261.55	3935.63	-	4303.56
10	4866.87	-	-	4696.47	5122.69	5008.34	4794.86	-	4324.47	3884.13	-	4299.63
11	4835.52	4721.87	4933.83	4733.97	-	4981.36	4701.09	-	4323.02	3925.17	4183.07	4270.99
12	-	-	4925.14	4727.36	-	4955.01	4738.30	4339.52	4333.35	-	4191.60	4290.50
13	-	-	4898.61	-	5156.41	4950.74	-	4391.70	4236.03	-	4192.40	4257.95
14	4842.95	-	4929.25	-	5143.83	4880.02	-	4335.87	-	-	4236.69	-
15	4764.76	4771.77	4888.62	4741.68	5202.54	-	4709.00	4434.39	-	4068.36	4290.73	-
16	4747.84	-	-	4763.72	5205.32	-	4636.61	4457.70	4170.58	4118.51	-	4230.53
17	4765.74	-	-	4878.36	5263.12	4810.54	4588.32	-	4248.19	4171.23	-	4260.79
18	4755.78	4802.09	4896.61	4925.55	-	4810.59	4625.89	-	4155.82	4192.94	4302.00	4197.35
19	-	4743.26	4892.25	4939.07	-	4723.54	4568.59	4461.25	4141.26	-	4320.47	4199.93
20	-	4714.89	4825.54	-	-	4756.86	-	4521.70	4100.56	-	4317.19	4226.44
21	4764.75	4729.17	4746.34	-	5187.43	4698.11	-	4526.52	-	4167.09	4330.64	-
22	4685.81	4683.67	4764.08	4900.76	5202.43	-	4460.16	4542.90	-	4159.80	4359.03	-
23	4672.46	-	-	4977.41	5135.19	-	4544.42	4479.65	4090.79	4262.00	-	4209.35
24	4665.50	-	-	4996.20	5139.84	4738.94	4405.49	-	4042.65	4259.76	-	4207.53
25	4686.58	4611.97	4755.39	4995.72	-	4715.95	4369.80	-	4011.36	4236.00	4374.41	-
26	-	4629.84	4730.63	4989.78	-	4607.77	4297.61	4468.72	4068.33	-	4333.28	-
27	-	4669.72	4814.42	-	5120.86	4677.92	-	4444.81	4081.00	-	4312.71	4163.47
28	4691.28	4607.21	4831.65	-	5124.66	4716.35	-	4419.12	-	4284.72	4389.95	-
29	4779.59	-	-	4984.32	5064.30	-	4381.50	4392.55	-	4190.17	4370.09	-
30	4684.51	-	-	5038.44	5038.82	-	4462.64	4389.11	3996.14	4164.08	-	4088.08
31	4670.91	-	-	-	5010.43	-	4507.23	-	-	4117.70	-	4113.06
High	5097.20	4802.09	4933.83	5038.44	5263.12	5044.90	4816.75	4542.90	4336.00	4284.72	4389.95	4440.59
Low	4665.50	4552.32	4582.64	4696.47	5010.43	4607.77	4297.61	4245.12	3996.14	3884.13	4110.22	4088.08
Avg	4806.40	4670.62	4823.98	4852.49	5147.46	4857.83	4609.51	4414.01	4192.42	4091.46	4277.49	4262.05

AOI - Finance, daily closing (2002)

2 January 1992 = 2333.77

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	11100.98	10934.13	-	-	-	-	11080.78	-	-	10790.48	-
2	11511.18	-	-	11325.85	11968.02	-	11273.04	10840.57	11013.50	10251.15	-	11491.07
3	11635.94	-	-	11296.99	12095.47	12048.53	11313.42	-	10882.87	10110.92	-	11456.83
4	11942.09	11127.92	11220.67	11269.79	-	11967.12	11394.23	-	10851.92	10163.90	10983.28	11274.06
5	-	11024.04	11584.59	-	-	12016.80	11397.51	10790.50	10799.13	-	11033.40	11289.69
6	-	10952.51	11521.52	-	12146.19	12029.16	-	10751.73	10736.31	-	11192.51	11207.44
7	11976.86	10814.89	11604.58	-	12138.19	11900.57	-	11045.12	-	10034.03	11127.89	-
8	11759.56	10960.36	11734.45	11181.21	12197.24	-	11415.71	11002.66	-	10136.39	11098.58	-
9	11609.73	-	-	11200.32	12121.80	-	11553.93	11146.49	10761.43	10226.13	-	11170.08
10	11443.51	-	-	11130.05	12034.83	11806.64	11446.77	-	10916.15	10193.01	-	11105.82
11	11453.17	11273.77	11750.15	11254.31	-	11820.81	11205.81	-	10955.75	10383.56	10915.19	11064.72
12	-	-	11741.10	11175.63	-	11801.60	11284.55	11101.36	11006.79	-	10942.51	11135.04
13	-	-	11687.70	-	12196.08	11691.45	-	11177.95	10782.23	-	11002.79	11053.65
14	11420.53	-	11792.63	-	12232.07	11475.31	-	11057.93	-	-	11033.94	-
15	11215.53	11370.68	11725.92	11155.89	12339.38	-	11162.28	11272.55	-	10652.60	10977.37	-
16	11251.74	-	-	11190.14	12350.60	-	11039.16	11337.48	10708.34	10743.07	-	10911.64
17	11203.49	-	-	11438.02	12346.67	11313.36	10995.12	-	10959.80	10847.49	-	11089.18
18	11262.59	11350.70	11775.48	11548.95	-	11440.17	11173.99	-	10743.51	10835.93	11181.00	10959.52
19	-	11241.37	11822.83	11602.59	-	11325.75	11090.79	11363.71	10701.79	-	11254.55	10968.10
20	-	11141.91	11537.85	-	-	11360.31	-	11501.37	10671.19	-	11220.89	10964.15
21	11228.70	11130.54	11376.41	-	12169.55	11190.90	-	11390.66	-	10803.33	11262.76	-
22	11104.12	11000.72	11429.94	11474.80	12238.88	-	10929.89	11449.49	-	10862.34	11345.06	-
23	11151.70	-	-	11611.10	12096.59	-	11054.44	11224.58	10682.67	10983.45	-	10907.74
24	11111.06	-	-	11603.70	12135.15	11301.38	10723.45	-	10491.89	10918.35	-	10885.23
25	11260.87	10922.54	11370.03	11656.04	-	11243.87	10713.31	-	10320.93	10852.72	11323.00	-
26	-	11086.34	11297.91	11681.77	-	11029.46	10753.47	11203.17	10418.52	-	11204.84	-
27	-	11123.06	11412.47	-	12070.68	11184.28	-	11207.59	10450.33	-	11125.15	10843.72
28	11239.45	11048.25	11448.39	-	12144.46	11313.26	-	11137.97	-	10924.24	11316.98	-
29	11330.15	-	-	11681.10	11972.48	-	10946.15	11134.82	-	10785.26	11389.78	-
30	11093.16	-	-	11790.35	11968.35	-	11087.41	11098.74	10210.06	10790.77	-	10693.20
31	11078.46	-	-	-	11938.69	-	11181.37	-	-	10709.63	-	10745.00
High	11976.86	11370.68	11822.83	11790.35	12350.60	12048.53	11553.93	11501.37	11013.50	10983.45	11389.78	11491.07
Low	11078.46	10814.89	10934.13	11130.05	11938.69	11029.46	10713.31	10751.73	10210.06	10034.03	10790.48	10693.20
Avg	11376.53	11098.27	11538.44	11413.43	12138.16	11563.04	11142.54	11150.78	10717.39	10581.35	11129.62	11060.79

AOI – Utilities, daily closing (2002)

2 January 1992 = 2333.77

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	10048.38	10384.41	-	-	-	-	10439.51	-	-	10296.25	-
2	9881.58	-	-	10672.22	10860.80	-	10607.21	10438.71	10558.85	10660.42	-	10366.41
3	9864.87	-	-	10671.98	10893.83	11225.84	10749.69	-	10593.45	10730.97	-	10350.67
4	9864.93	10070.54	10490.21	10641.57	-	11296.44	10830.48	-	10721.11	10675.71	10396.96	10410.67
5	-	10087.60	10450.89	-	-	11274.92	10852.04	10331.15	10715.18	-	10436.77	10397.02
6	-	10160.99	10489.20	-	10870.78	11249.45	-	10225.52	10809.03	-	10514.05	10404.25
7	9847.36	10176.22	10546.44	-	10915.02	11303.06	-	10299.88	-	10523.81	10573.03	-
8	9847.80	10219.10	10657.18	10607.02	10839.48	-	10830.15	10307.16	-	10401.12	10466.42	-
9	9782.27	-	-	10589.19	10918.91	-	10856.97	10372.12	10742.55	10416.82	-	10329.08
10	9838.02	-	-	10532.98	11032.50	11321.47	10864.46	-	10858.37	10274.63	-	10362.13
11	9827.25	10384.37	10769.56	10648.18	-	11311.16	10729.33	-	10808.66	10289.41	10407.80	10251.90
12	-	-	10757.71	10638.32	-	11244.66	10771.43	10307.63	10855.11	-	10474.10	10283.82
13	-	-	10763.59	-	11034.64	11246.70	-	10428.96	10708.80	-	10386.44	10221.92
14	9917.36	-	10831.08	-	11073.87	11082.02	-	10399.45	-	-	10421.16	-
15	9880.47	10355.09	10769.37	10597.76	11114.44	-	10709.28	10561.15	-	10376.21	10455.31	-
16	9917.50	-	-	10529.90	11190.22	-	10613.90	10568.10	10772.06	10383.15	-	10255.53
17	9910.65	-	-	10601.76	11243.54	11001.20	10518.45	-	10896.71	10421.88	-	10254.50
18	9902.18	10379.25	10753.03	10577.36	-	10910.73	10519.78	-	10798.97	10278.61	10393.29	10198.18
19	-	10279.76	10842.25	10689.50	-	10713.43	10479.67	10505.38	10870.36	-	10468.21	10242.99
20	-	10336.46	10830.55	-	-	10812.06	-	10512.54	10880.32	-	10483.08	10323.86
21	9930.25	10448.75	10741.82	-	11236.01	10829.05	-	10597.95	-	10373.91	10481.01	-
22	9919.84	10451.49	10653.42	10707.86	11234.69	-	10397.19	10671.31	-	10325.71	10401.79	-
23	9890.85	-	-	10814.55	11197.91	-	10525.93	10697.46	10898.19	10453.29	-	10254.26
24	9898.65	-	-	10722.60	11189.09	10916.16	10434.50	-	10890.41	10381.34	-	10274.06
25	9941.59	10348.78	10687.79	10677.08	-	10925.93	10365.72	-	10814.88	10379.19	10435.09	-
26	-	10418.14	10696.61	10725.45	-	10631.94	10267.74	10744.78	10746.91	-	10384.92	-
27	-	10523.86	10706.46	-	11191.44	10681.75	-	10724.52	10709.93	-	10453.18	10168.23
28	9994.68	10506.71	10749.16	-	11144.93	10668.89	-	10712.60	-	10472.48	10424.26	-
29	10020.16	-	-	10697.91	11164.12	-	10351.44	10690.40	-	10389.12	10302.47	-
30	9961.31	-	-	10798.71	11148.51	-	10389.84	10605.64	10686.80	10499.65	-	10063.32
31	10004.52	-	-	-	11187.77	-	10425.96	-	-	10412.16	-	10087.17
High	10020.16	10523.86	10842.25	10814.55	11243.54	11321.47	10864.46	10744.78	10898.19	10730.97	10573.03	10410.67
Low	9782.27	10048.38	10384.41	10529.90	10839.48	10631.94	10267.74	10225.52	10558.85	10274.63	10296.25	10063.32
Avg	9902.00	10305.62	10678.54	10657.10	11080.12	11032.34	10595.05	10506.45	10777.94	10434.27	10431.22	10275.00

AOI – Properties, daily closing (2002)

2 January 1992 = 2333.77

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	3749.73	3480.93	-	-	-	-	3385.63	-	-	2897.57	-
2	3927.59	-	-	3591.00	4121.74	-	3591.75	3315.96	3070.34	2785.09	-	3181.71
3	3926.21	-	-	3568.85	4111.90	3798.27	3647.43	-	3062.05	2735.51	-	3161.10
4	4024.11	3774.42	3581.92	3600.31	-	3790.28	3715.47	-	3099.53	2751.55	3015.33	3074.46
5	-	3733.10	3713.85	-	-	3859.58	3719.94	3243.07	3060.14	-	2963.31	3087.57
6	-	3748.28	3711.12	-	4091.21	3845.88	-	3151.11	3063.34	-	3012.28	3088.98
7	4184.29	3692.86	3766.26	-	4109.19	3847.29	-	3234.76	-	2730.46	3052.37	-
8	4187.78	3669.32	3765.60	3563.08	4043.07	-	3693.19	3200.13	-	2732.09	3042.18	-
9	4148.69	-	-	3575.54	3982.19	-	3689.62	3170.98	3060.45	2724.55	-	3039.72
10	4083.49	-	-	3540.60	3984.85	3868.50	3689.54	-	3100.90	2671.07	-	3033.95
11	4009.08	3765.04	3796.99	3573.99	-	3837.89	3598.79	-	3096.69	2696.97	2985.04	2975.36
12	-	-	3804.33	3593.02	-	3799.86	3631.39	3105.05	3094.32	-	2987.32	2970.14
13	-	-	3786.59	-	4024.83	3781.58	-	3157.45	3012.10	-	3000.74	2948.39
14	4013.15	-	3804.32	-	3989.90	3719.27	-	3101.41	-	-	3075.28	-
15	3935.88	3796.53	3763.66	3602.54	4059.17	-	3623.67	3175.35	-	2825.12	3143.86	-
16	3896.05	-	-	3625.74	4053.77	-	3537.99	3197.21	2921.15	2849.78	-	2969.52
17	3911.30	-	-	3747.90	4091.07	3680.73	3486.03	-	2988.03	2904.56	-	2971.90
18	3870.51	3852.56	3776.49	3837.80	-	3659.89	3512.36	-	2914.52	2927.35	3123.03	2911.69
19	-	3783.95	3765.72	3875.46	-	3569.69	3462.53	3167.58	2893.14	-	3143.50	2916.79
20	-	3792.59	3701.18	-	-	3638.56	-	3213.21	2850.33	-	3142.16	2941.92
21	3921.73	3809.45	3597.83	-	4012.42	3598.33	-	3249.25	-	2892.93	3141.58	-
22	3854.24	3749.17	3586.30	3861.18	4029.04	-	3375.45	3261.93	-	2902.47	3160.69	-
23	3824.56	-	-	3931.10	3968.10	-	3488.65	3250.83	2802.59	2985.72	-	2938.30
24	3801.20	-	-	3967.40	3954.62	3619.75	3379.23	-	2763.63	2989.56	-	2928.12
25	3786.46	3637.20	3594.91	3936.13	-	3613.81	3323.25	-	2784.97	2996.83	3181.60	-
26	-	3569.84	3591.69	3955.26	-	3534.27	3256.70	3241.00	2897.27	-	3119.35	-
27	-	3569.98	3654.87	-	3918.89	3599.64	-	3193.76	2908.43	-	3102.28	2879.39
28	3796.62	3484.43	3646.22	-	3911.21	3607.66	-	3162.22	-	3042.67	3169.13	-
29	3870.46	-	-	3931.84	3852.93	-	3340.58	3111.92	-	2971.11	3146.46	-
30	3781.69	-	-	3998.03	3816.40	-	3408.76	3117.57	2804.43	2943.81	-	2829.82
31	3786.07	-	-	-	3809.80	-	3433.47	-	-	2911.54	-	2863.85
High	4187.78	3852.56	3804.33	3998.03	4121.74	3868.50	3719.94	3385.63	3100.90	3042.67	3181.60	3181.71
Low	3781.69	3484.43	3480.93	3540.60	3809.80	3534.27	3256.70	3101.41	2763.63	2671.07	2897.57	2829.82
Avg	3933.69	3716.38	3694.54	3743.84	3996.97	3713.54	3527.54	3200.34	2964.21	2855.75	3076.43	2985.63

AOI – Consolidated enterprises, daily closing (2002)

2 January 1992 = 2333.77

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	2886.41	2825.72	-	-	-	-	2592.71	-	-	2276.80	-
2	3159.71	-	-	2948.51	3229.04	-	2763.79	2544.20	2487.46	2198.86	-	2537.96
3	3184.44	-	-	2937.95	3219.42	3049.34	2793.43	-	2447.30	2157.97	-	2566.34
4	3252.21	2890.64	2894.69	2940.70	-	3025.92	2853.41	-	2456.36	2183.78	2379.82	2490.35
5	-	2849.38	2951.23	-	-	3056.68	2871.49	2495.79	2426.77	-	2353.40	2485.50
6	-	2854.27	2969.19	-	3182.10	3054.33	-	2432.45	2417.07	-	2365.01	2479.66
7	3314.56	2796.67	3053.25	-	3221.43	3017.24	-	2516.57	-	2154.23	2398.26	-
8	3253.35	2830.60	3042.13	2905.69	3209.04	-	2865.98	2520.60	-	2166.25	2377.33	-
9	3133.57	-	-	2911.67	3203.94	-	2860.72	2516.26	2412.54	2157.07	-	2442.08
10	3076.91	-	-	2884.08	3178.04	3033.22	2844.05	-	2453.31	2113.68	-	2445.64
11	3039.34	2920.91	3074.88	2901.37	-	3005.58	2786.35	-	2452.24	2124.72	2322.78	2429.58
12	-	-	3050.10	2897.22	-	2981.07	2815.25	2501.87	2456.29	-	2331.11	2442.04
13	-	-	3027.35	-	3183.08	2997.31	-	2543.29	2393.26	-	2319.79	2412.11
14	3061.35	-	3051.57	-	3161.09	2964.22	-	2502.56	-	-	2359.97	-
15	3009.48	2958.08	3021.13	2915.76	3207.10	-	2805.55	2573.40	-	2249.33	2436.36	-
16	2986.50	-	-	2936.59	3203.06	-	2752.33	2580.77	2329.37	2291.99	-	2390.12
17	3015.90	-	-	3021.64	3275.16	2917.03	2723.41	-	2369.35	2332.46	-	2388.82
18	3000.41	2983.07	3021.58	3048.36	-	2905.82	2742.80	-	2297.59	2368.78	2422.47	2330.73
19	-	2943.22	2999.08	3036.50	-	2846.53	2699.25	2579.38	2274.95	-	2426.37	2327.94
20	-	2907.51	2968.15	-	-	2860.20	-	2624.88	2229.65	-	2429.59	2362.63
21	3000.76	2924.15	2909.16	-	3203.35	2812.21	-	2645.77	-	2346.93	2439.84	-
22	2917.39	2894.99	2931.92	3003.80	3208.54	-	2613.15	2650.90	-	2334.46	2462.23	-
23	2893.59	-	-	3067.19	3146.06	-	2672.85	2601.05	2225.55	2430.31	-	2356.07
24	2894.84	-	-	3105.25	3149.55	2826.13	2572.05	-	2201.92	2445.60	-	2356.67
25	2885.58	2841.37	2926.48	3116.23	-	2808.27	2534.13	-	2190.56	2414.74	2484.48	-
26	-	2854.25	2903.71	3088.42	-	2734.67	2458.80	2594.66	2233.37	-	2473.60	-
27	-	2896.55	2976.88	-	3136.08	2783.26	-	2580.63	2239.38	-	2465.61	2313.28
28	2890.68	2836.60	2998.38	-	3133.13	2805.08	-	2563.50	-	2457.04	2519.45	-
29	2994.79	-	-	3092.32	3087.86	-	2511.43	2538.42	-	2368.68	2488.43	-
30	2926.82	-	-	3124.45	3075.61	-	2572.58	2535.77	2189.79	2326.30	-	2255.91
31	2905.29	-	-	-	3039.05	-	2610.58	-	-	2290.51	-	2268.47
High	3314.56	2983.07	3074.88	3124.45	3275.16	3056.68	2871.49	2650.90	2487.46	2457.04	2519.45	2566.34
Low	2885.58	2796.67	2825.72	2884.08	3039.05	2734.67	2458.80	2432.45	2189.79	2113.68	2276.80	2255.91
Avg	3036.25	2886.39	2979.83	2994.19	3173.89	2924.21	2714.70	2556.16	2342.10	2281.60	2406.32	2404.10

AOI – Industrials, daily closing (2002)

2 January 1992 = 2333.77

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	1731.53	1784.62	-	-	-	-	1833.77	-	-	1685.90	-
2	1694.30	-	-	1920.87	2029.68	-	1962.02	1802.33	1805.97	1749.42	-	1765.32
3	1709.97	-	-	1916.12	2035.25	2068.48	1982.55	-	1793.64	1723.43	-	1784.38
4	1732.23	1726.07	1816.66	1917.26	-	2069.86	2027.00	-	1785.71	1726.92	1719.75	1757.13
5	-	1728.95	1835.65	-	-	2078.17	2029.04	1752.17	1773.53	-	1701.49	1769.55
6	-	1728.49	1843.48	-	2051.29	2073.69	-	1717.01	1780.93	-	1712.44	1775.67
7	1773.85	1695.84	1861.79	-	2048.75	2069.93	-	1750.63	-	1696.90	1738.44	-
8	1762.17	1721.97	1873.03	1931.92	2051.80	-	2033.10	1761.02	-	1687.96	1735.63	-
9	1734.18	-	-	1920.94	2046.05	-	2033.45	1785.32	1794.26	1675.71	-	1761.11
10	1745.03	-	-	1911.41	2044.43	2075.65	2035.72	-	1822.61	1649.96	-	1768.72
11	1754.92	1757.99	1899.28	1918.23	-	2054.65	2007.22	-	1810.56	1665.64	1721.66	1766.22
12	-	-	1915.73	1922.91	-	2052.63	2017.02	1766.07	1812.06	-	1714.26	1775.44
13	-	-	1904.85	-	2054.48	2062.07	-	1782.62	1771.65	-	1712.84	1777.86
14	1740.29	-	1899.33	-	2057.26	2038.46	-	1763.23	-	-	1724.63	-
15	1717.03	1791.27	1878.37	1938.27	2071.78	-	2002.02	1800.47	-	1701.23	1744.66	-
16	1711.56	-	-	1951.25	2078.74	-	1978.54	1820.25	1755.14	1729.57	-	1776.47
17	1726.73	-	-	1980.35	2104.62	2000.52	1937.90	-	1775.42	1745.74	-	1796.03
18	1726.79	1813.77	1882.38	1988.76	-	1994.45	1935.27	-	1752.78	1753.82	1734.11	1791.99
19	-	1792.90	1885.46	1998.67	-	1945.68	1901.52	1845.61	1771.38	-	1735.24	1794.82
20	-	1794.90	1880.98	-	-	1961.31	-	1873.50	1759.94	-	1732.26	1798.60
21	1733.27	1792.45	1871.72	-	2112.79	1949.87	-	1866.75	-	1734.42	1740.74	-
22	1724.02	1787.34	1884.55	1991.68	2115.25	-	1842.45	1871.07	-	1710.21	1752.34	-
23	1725.88	-	-	2013.41	2111.50	-	1872.45	1854.26	1758.39	1749.83	-	1789.06
24	1730.05	-	-	1995.23	2113.73	1985.39	1824.62	-	1750.21	1747.25	-	1794.27
25	1756.61	1766.18	1881.22	1976.90	-	1971.56	1824.84	-	1738.01	1750.39	1757.46	-
26	-	1768.91	1874.51	1982.70	-	1929.16	1765.92	1840.97	1745.47	-	1736.13	-
27	-	1790.87	1921.92	-	2121.42	1954.95	-	1818.86	1757.49	-	1722.16	1786.31
28	1759.64	1782.87	1921.74	-	2120.23	1980.34	-	1816.43	-	1763.80	1756.26	-
29	1769.74	-	-	1974.85	2111.89	-	1798.93	1809.92	-	1730.40	1740.68	-
30	1743.11	-	-	1990.37	2079.40	-	1847.12	1819.92	1737.89	1725.24	-	1750.84
31	1737.96	-	-	-	2073.33	-	1864.20	-	-	1701.91	-	1762.63
High	1773.85	1813.77	1921.92	2013.41	2121.42	2078.17	2035.72	1873.50	1822.61	1763.80	1757.46	1798.60
Low	1694.30	1695.84	1784.62	1911.41	2029.68	1929.16	1765.92	1717.01	1737.89	1649.96	1685.90	1750.84
Avg	1736.79	1763.08	1875.86	1957.11	2077.79	2015.84	1932.86	1806.92	1773.95	1719.99	1729.48	1777.12

AOI – Hotels, daily closing (2002)

2 January 1992 = 2333.77

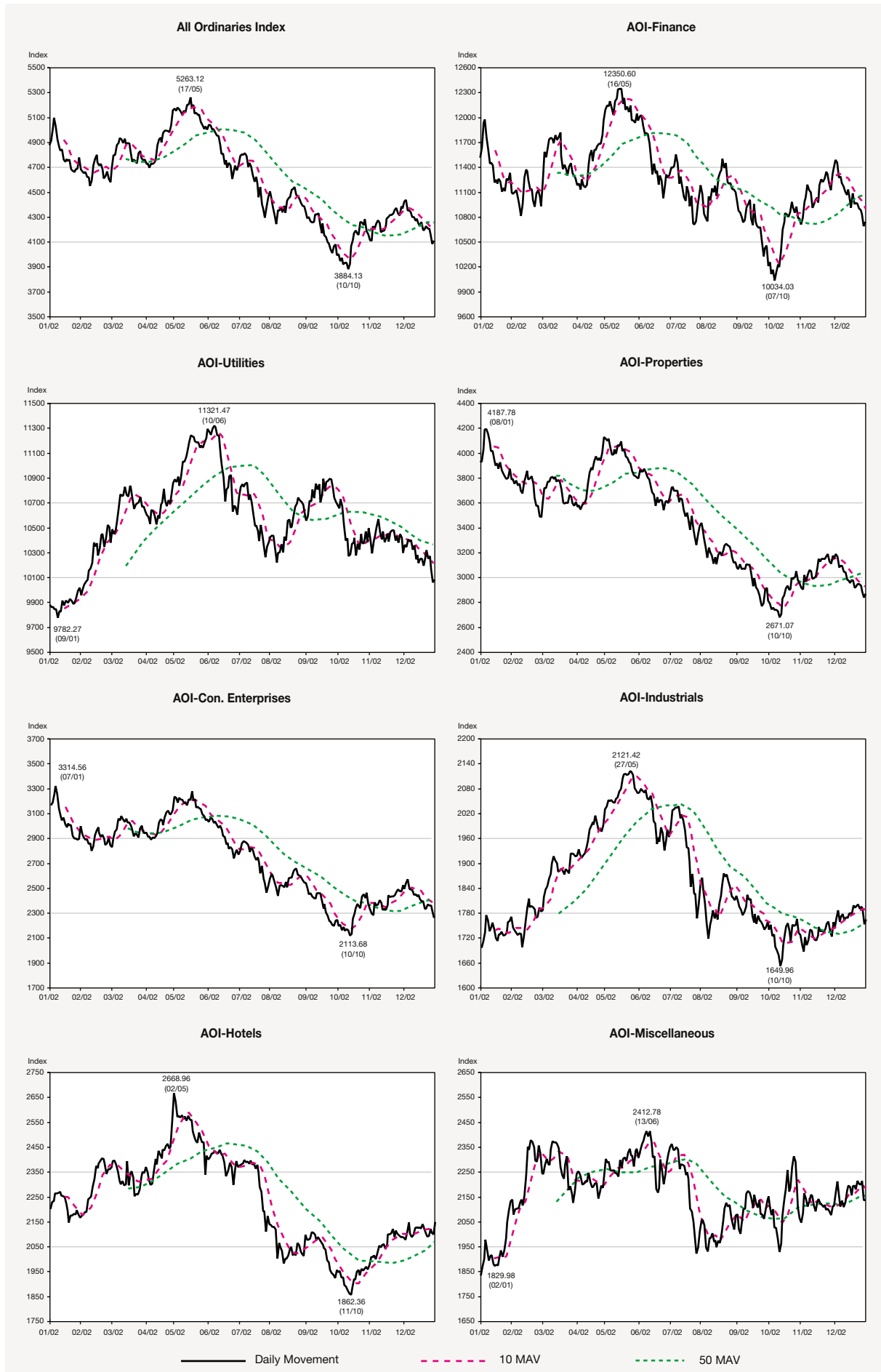
Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	2192.12	2373.22	-	-	-	-	2132.55	-	-	2012.18	-
2	2204.04	-	-	2353.82	2668.96	-	2372.78	2133.48	2081.95	1957.82	-	2082.02
3	2233.34	-	-	2349.80	2633.01	2418.09	2379.13	-	2081.45	1930.69	-	2113.13
4	2237.94	2194.42	2396.30	2372.77	-	2401.98	2383.53	-	2086.04	1930.42	2019.99	2151.07
5	-	2244.11	2398.26	-	-	2410.98	2388.08	2122.91	2111.10	-	2003.89	2105.79
6	-	2249.84	2380.72	-	2573.34	2425.93	-	2006.82	2110.15	-	2031.18	2091.99
7	2267.71	2255.31	2355.98	-	2577.35	2428.63	-	2070.02	-	1900.34	2058.30	-
8	2267.97	2295.18	2317.53	2352.00	2570.25	-	2400.26	2054.94	-	1893.70	2051.54	-
9	2269.07	-	-	2322.34	2580.08	-	2391.39	2037.59	2102.29	1878.69	-	2100.91
10	2273.94	-	-	2302.76	2565.37	2437.08	2395.24	-	2080.19	1865.89	-	2128.62
11	2259.24	2325.05	2303.86	2306.55	-	2431.00	2385.10	-	2091.95	1862.36	2059.47	2130.46
12	-	-	2317.76	2358.18	-	2427.70	2398.57	1986.49	2082.54	-	2065.73	2129.56
13	-	-	2299.99	-	2575.60	2442.28	-	2007.32	2070.14	-	2045.93	2131.81
14	2255.71	-	2303.64	-	2558.84	2424.86	-	2005.96	-	-	2063.25	-
15	2252.04	2377.81	2396.02	2405.72	2577.05	-	2383.67	2020.01	-	1891.14	2102.61	-
16	2223.63	-	-	2383.19	2562.55	-	2385.58	2044.19	2059.56	1923.88	-	2127.66
17	2198.95	-	-	2436.46	2561.25	2417.58	2367.16	-	2049.06	1923.05	-	2143.57
18	2151.92	2368.49	2299.20	2421.60	-	2392.89	2380.47	-	2043.29	1954.09	2102.76	2125.19
19	-	2386.56	2348.54	2407.93	-	2336.54	2350.07	2054.39	1999.83	-	2108.40	2112.87
20	-	2397.44	2356.37	-	-	2347.30	-	2019.86	1990.94	-	2124.50	2095.47
21	2179.78	2406.50	2329.27	-	2515.76	2360.53	-	2033.14	-	1961.60	2092.13	-
22	2178.87	2405.86	2256.87	2441.55	2491.22	-	2293.83	2020.06	-	1938.69	2117.89	-
23	2185.15	-	-	2439.54	2478.69	-	2274.25	2068.52	1960.80	1965.29	-	2097.82
24	2183.65	-	-	2456.93	2469.17	2389.66	2196.37	-	1948.18	1959.10	-	2125.77
25	2200.95	2384.59	2266.02	2465.93	-	2372.24	2195.44	-	1940.97	1967.39	2105.84	-
26	-	2343.90	2263.17	2445.79	-	2300.67	2114.82	2060.63	1928.16	-	2099.80	-
27	-	2363.88	2282.95	-	2510.68	2365.25	-	2035.33	1960.39	-	2092.43	2110.16
28	2182.68	2363.83	2332.47	-	2493.78	2395.72	-	2026.34	-	1974.96	2092.27	-
29	2169.55	-	-	2454.37	2471.26	-	2176.07	2017.05	-	1963.53	2090.07	-
30	2178.70	-	-	2558.42	2471.63	-	2143.73	2100.42	1953.47	1980.08	-	2104.51
31	2181.98	-	-	-	2342.37	-	2140.80	-	-	2013.47	-	2153.38
High	2273.94	2406.50	2398.26	2558.42	2668.96	2442.28	2400.26	2133.48	2111.10	2013.47	2124.50	2153.38
Low	2151.92	2192.12	2256.87	2302.76	2342.37	2300.67	2114.82	1986.49	1928.16	1862.36	2003.89	2082.02
Avg	2215.31	2326.76	2328.91	2401.78	2535.63	2396.35	2313.47	2048.09	2034.88	1935.06	2073.34	2118.09

AOI – Miscellaneous, daily closing (2002)

2 January 1992 = 2333.77

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	2098.78	2243.58	-	-	-	-	2055.75	-	-	2084.16	-
2	1829.98	-	-	2123.14	2253.59	-	2320.43	2034.20	2077.37	2111.66	-	2162.67
3	1867.66	-	-	2169.91	2301.16	2342.05	2348.94	-	2019.43	2073.54	-	2210.40
4	1897.11	2101.48	2239.75	2237.48	-	2306.07	2360.49	-	1998.19	2097.75	2163.95	2147.48
5	-	2102.83	2276.14	-	-	2333.64	2336.83	1943.52	2040.82	-	2141.98	2108.07
6	-	2128.07	2299.96	-	2284.98	2360.03	-	1929.02	2098.23	-	2108.74	2132.54
7	1975.77	2136.47	2278.77	-	2289.16	2376.29	-	1982.28	-	2023.96	2130.58	-
8	1934.79	2112.63	2276.49	2248.60	2254.97	-	2337.62	1982.49	-	2022.66	2156.06	-
9	1892.13	-	-	2248.40	2253.36	-	2349.27	2001.85	2100.34	1978.99	-	2106.69
10	1910.95	-	-	2231.51	2255.34	2394.76	2338.76	-	2160.00	1925.15	-	2125.41
11	1912.76	2152.37	2338.85	2196.60	-	2412.46	2259.32	-	2172.17	1960.17	2151.89	2173.13
12	-	-	2371.15	2202.75	-	2391.39	2279.97	1966.50	2166.12	-	2112.32	2193.77
13	-	-	2367.69	-	2245.19	2412.78	-	1973.59	2142.34	-	2089.62	2188.05
14	1879.45	-	2366.68	-	2242.60	2365.31	-	1944.81	-	-	2127.65	-
15	1870.69	2232.24	2361.91	2213.31	2229.90	-	2276.63	1971.95	-	2070.48	2139.08	-
16	1873.67	-	-	2208.62	2296.91	-	2273.31	1961.99	2103.99	2130.98	-	2153.77
17	1871.94	-	-	2245.43	2265.35	2306.28	2237.04	-	2157.35	2180.52	-	2191.15
18	1899.12	2350.28	2344.33	2207.43	-	2311.78	2247.36	-	2125.12	2256.10	2121.87	2192.78
19	-	2338.40	2267.57	2186.18	-	2180.27	2222.55	1999.21	2103.88	-	2114.46	2177.71
20	-	2377.28	2237.23	-	-	2164.56	-	2054.48	2135.84	-	2106.42	2212.80
21	1932.34	2370.11	2221.56	-	2301.49	2183.96	-	2100.53	-	2170.36	2114.45	-
22	1905.58	2349.12	2277.60	2189.22	2307.03	-	2100.92	2123.73	-	2184.68	2095.36	-
23	1932.14	-	-	2201.83	2291.55	-	2090.70	2108.26	2079.31	2269.25	-	2200.26
24	1979.12	-	-	2204.53	2327.22	2298.78	2047.24	-	2077.34	2312.51	-	2198.38
25	2045.71	2294.89	2311.59	2141.62	-	2257.55	1993.82	-	2059.56	2289.07	2100.93	-
26	-	2290.14	2175.09	2168.43	-	2199.14	1920.21	2116.52	2098.09	-	2089.84	-
27	-	2354.33	2191.26	-	2341.62	2239.20	-	2063.93	2135.42	-	2074.39	2213.33
28	2094.44	2322.58	2161.58	-	2315.33	2280.39	-	2041.27	-	2204.77	2110.67	-
29	2131.45	-	-	2193.38	2314.31	-	1944.11	2016.00	-	2106.96	2110.55	-
30	2136.74	-	-	2184.07	2271.08	-	2009.87	2075.30	2149.21	2062.08	-	2135.50
31	2077.46	-	-	-	2333.24	-	2053.42	-	-	2043.79	-	2133.99
High	2136.74	2377.28	2371.15	2248.60	2341.62	2412.78	2360.49	2123.73	2172.17	2312.51	2163.95	2213.33
Low	1829.98	2098.78	2161.58	2123.14	2229.90	2164.56	1920.21	1929.02	1998.19	1925.15	2074.39	2106.69
Avg	1947.77	2241.88	2280.44	2200.12	2284.54	2305.83	2197.67	2020.33	2104.77	2117.88	2116.43	2167.89

All Ordinaries Index and its sectorial indices, daily movement (2002)



Hang Seng Index, daily closing (2002)

31 July 1964 = 100

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	10691.25	10425.31	-	-	-	-	10180.02	-	-	9407.68	-
2	11350.85	-	-	10878.04	11780.11	-	10491.76	9991.72	9896.98	9109.35	-	10205.16
3	11423.52	-	-	10833.96	11797.22	11359.80	10579.19	-	9790.68	8984.32	-	10227.01
4	11702.15	10721.32	10704.12	10831.37	-	11312.55	10765.58	-	9820.33	9051.37	9720.83	9995.73
5	-	10609.19	10985.84	-	-	11402.38	10806.16	9862.33	9726.03	-	9655.36	10009.88
6	-	10592.39	11003.00	-	11736.20	11380.77	-	9700.69	9720.86	-	9773.98	9973.75
7	11892.64	10409.68	11188.07	-	11795.98	11284.71	-	9977.74	-	8931.40	9844.38	-
8	11713.71	10518.99	11233.23	10723.68	11768.31	-	10803.45	9962.24	-	8977.41	9770.68	-
9	11440.72	-	-	10733.69	11700.76	-	10843.15	10014.06	9723.67	8977.35	-	9868.48
10	11256.07	-	-	10643.14	11645.90	11288.84	10787.54	-	9885.77	8858.69	-	9857.99
11	11166.46	10832.74	11318.87	10744.91	-	11215.02	10558.81	-	9882.35	8965.73	9580.88	9784.57
12	-	-	11273.86	10710.48	-	11147.97	10648.30	9959.92	9896.33	-	9613.84	9813.78
13	-	-	11217.50	-	11733.43	11119.33	-	10100.06	9650.97	-	9616.62	9728.43
14	11209.43	-	11303.70	-	11690.31	10955.52	-	9961.35	-	-	9740.84	-
15	11013.59	10961.88	11210.25	10727.98	11838.36	-	10581.66	10219.71	-	9336.39	9865.65	-
16	10964.09	-	-	10788.53	11832.77	-	10421.49	10265.04	9505.13	9459.14	-	9656.46
17	11013.84	-	-	11090.58	11974.61	10832.26	10335.12	-	9707.25	9576.15	-	9715.74
18	10972.96	11002.81	11230.64	11217.15	-	10852.04	10452.55	-	9474.07	9613.07	9920.09	9548.65
19	-	10840.49	11222.83	11252.18	-	10673.11	10325.46	10246.96	9427.79	-	9965.03	9557.86
20	-	10749.06	11036.60	-	-	10754.41	-	10408.01	9328.22	-	9971.15	9628.69
21	11000.25	10788.90	10829.73	-	11753.29	10591.86	-	10402.26	-	9570.36	10003.54	-
22	10797.69	10664.94	10863.07	11139.42	11795.20	-	10110.25	10424.00	-	9548.94	10065.32	-
23	10762.14	-	-	11345.18	11624.75	-	10313.89	10245.69	9314.87	9804.65	-	9570.93
24	10741.46	-	-	11396.57	11626.78	10657.34	9971.99	-	9197.68	9787.49	-	9561.63
25	10772.96	10496.02	10836.64	11409.29	-	10608.98	9884.78	-	9124.91	9722.54	10100.77	-
26	-	10547.13	10786.92	11385.08	-	10355.92	9773.12	10226.33	9270.71	-	9995.52	-
27	-	10648.71	10987.88	-	11564.73	10518.09	-	10185.52	9294.46	-	9944.59	9445.26
28	10767.46	10482.55	11032.92	-	11581.58	10598.55	-	10130.25	-	9853.74	10147.84	-
29	11014.24	-	-	11361.49	11430.66	-	9975.99	10061.15	-	9634.67	10069.87	-
30	10756.96	-	-	11497.58	11380.61	-	10155.25	10043.87	9072.21	9560.46	-	9272.33
31	10725.30	-	-	-	11301.94	-	10267.36	-	-	9441.25	-	9321.29
High	11892.64	11002.81	11318.87	11497.58	11974.61	11402.38	10843.15	10424.00	9896.98	9853.74	10147.84	10227.01
Low	10725.30	10409.68	10425.31	10643.14	11301.94	10355.92	9773.12	9700.69	9072.21	8858.69	9407.68	9272.33
Avg	11111.75	10679.89	11034.55	11035.52	11683.50	10945.47	10402.40	10116.77	9557.68	9369.74	9846.40	9737.18

Note : HSI is compiled by HSI Services Ltd.

Hang Seng Composite Index, daily closing (2002)

3 January 2000 = 2000

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	1278.44	1255.72	-	-	-	-	1227.62	-	-	1128.93	-
2	1343.69	-	-	1309.93	1417.87	-	1279.94	1204.40	1190.61	1098.54	-	1223.20
3	1352.80	-	-	1305.35	1421.03	1376.90	1292.18	-	1178.15	1082.91	-	1227.21
4	1382.45	1281.31	1286.36	1306.05	-	1371.09	1313.08	-	1180.76	1090.07	1163.55	1201.58
5	-	1269.57	1317.05	-	-	1381.81	1316.93	1186.20	1170.67	-	1156.19	1202.93
6	-	1269.20	1318.74	-	1415.77	1380.56	-	1165.71	1168.93	-	1168.88	1199.42
7	1405.62	1249.34	1340.25	-	1422.77	1370.35	-	1198.72	-	1075.23	1177.30	-
8	1386.89	1261.71	1344.92	1295.74	1418.81	-	1315.71	1197.14	-	1079.72	1170.08	-
9	1356.50	-	-	1296.68	1411.95	-	1319.67	1202.97	1169.57	1079.18	-	1187.48
10	1338.40	-	-	1286.23	1405.54	1371.62	1313.48	-	1188.07	1064.54	-	1186.74
11	1329.07	1297.48	1355.54	1297.29	-	1364.26	1286.96	-	1187.84	1076.68	1149.53	1179.09
12	-	-	1352.66	1295.09	-	1356.71	1297.07	1193.62	1190.27	-	1152.36	1183.98
13	-	-	1345.37	-	1415.40	1354.95	-	1209.14	1162.29	-	1152.69	1174.62
14	1331.82	-	1353.96	-	1411.16	1335.19	-	1193.14	-	-	1166.08	-
15	1309.87	1311.41	1343.09	1299.04	1427.57	-	1288.97	1221.97	-	1118.00	1181.41	-
16	1304.86	-	-	1305.20	1428.09	-	1269.47	1227.79	1144.27	1133.03	-	1166.87
17	1310.32	-	-	1338.16	1444.03	1316.68	1256.43	-	1166.86	1147.85	-	1174.88
18	1307.50	1319.38	1345.38	1351.62	-	1317.64	1267.47	-	1140.35	1153.57	1185.72	1156.63
19	-	1302.14	1344.31	1355.54	-	1294.42	1251.52	1227.65	1135.94	-	1190.37	1157.02
20	-	1293.53	1325.13	-	-	1303.71	-	1245.43	1124.17	-	1190.12	1165.30
21	1310.15	1297.45	1302.70	-	1421.98	1286.79	-	1246.15	-	1146.72	1194.08	-
22	1287.43	1284.18	1307.51	1344.37	1425.48	-	1222.09	1250.42	-	1144.26	1202.28	-
23	1283.73	-	-	1366.34	1406.44	-	1245.95	1231.31	1122.02	1173.88	-	1159.70
24	1282.33	-	-	1372.03	1407.27	1297.50	1206.86	-	1108.85	1172.92	-	1158.82
25	1287.87	1264.16	1304.82	1372.04	-	1291.05	1196.95	-	1100.24	1165.78	1207.00	-
26	-	1269.37	1297.69	1370.45	-	1260.90	1179.07	1228.14	1116.50	-	1195.75	-
27	-	1280.77	1321.58	-	1401.27	1280.36	-	1221.44	1119.95	-	1190.14	1146.00
28	1289.11	1262.70	1326.22	-	1402.53	1291.34	-	1214.34	-	1180.32	1213.26	-
29	1314.82	-	-	1368.96	1385.64	-	1202.29	1206.90	-	1153.26	1205.19	-
30	1286.96	-	-	1384.17	1378.94	-	1225.82	1205.89	1095.45	1145.77	-	1124.49
31	1282.92	-	-	-	1370.93	-	1239.06	-	-	1132.35	-	1130.24
High	1405.62	1319.38	1355.54	1384.17	1444.03	1381.81	1319.67	1250.42	1190.61	1180.32	1213.26	1227.21
Low	1282.33	1249.34	1255.72	1286.23	1370.93	1260.90	1179.07	1165.71	1095.45	1064.54	1128.93	1124.49
Avg	1322.05	1281.89	1324.45	1331.01	1411.45	1330.19	1263.04	1213.91	1150.56	1124.50	1178.14	1175.31

Note : HSCI is compiled by HSI Services Ltd.

Hang Seng Hong Kong Composite Index, daily closing (2002)

3 January 2000 = 2000

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	1376.28	1340.75	-	-	-	-	1311.83	-	-	1222.60	-
2	1417.97	-	-	1392.59	1505.40	-	1362.25	1287.26	1270.37	1175.77	-	1318.94
3	1427.80	-	-	1386.80	1509.61	1464.07	1373.72	-	1259.78	1158.88	-	1315.30
4	1460.30	1381.03	1374.04	1388.23	-	1458.87	1394.22	-	1264.87	1164.05	1257.52	1289.64
5	-	1367.49	1411.52	-	-	1469.58	1398.84	1269.82	1253.65	-	1252.45	1289.90
6	-	1365.91	1408.53	-	1507.60	1467.17	-	1249.29	1251.74	-	1269.65	1284.53
7	1483.38	1346.97	1424.63	-	1513.99	1458.20	-	1284.82	-	1149.75	1274.17	-
8	1468.06	1356.29	1432.79	1376.42	1510.24	-	1395.67	1281.73	-	1156.10	1264.66	-
9	1451.30	-	-	1377.70	1501.80	-	1401.80	1285.55	1249.04	1159.49	-	1271.24
10	1437.98	-	-	1366.61	1496.34	1458.73	1396.14	-	1268.55	1145.76	-	1268.83
11	1426.05	1392.31	1441.09	1382.62	-	1450.68	1364.11	-	1270.08	1161.45	1241.33	1261.44
12	-	-	1437.39	1379.49	-	1443.95	1374.48	1271.75	1276.32	-	1245.25	1265.59
13	-	-	1430.52	-	1511.00	1438.70	-	1286.72	1246.86	-	1247.79	1258.42
14	1425.02	-	1438.65	-	1505.35	1416.04	-	1269.76	-	-	1261.49	-
15	1402.22	1400.81	1429.96	1381.65	1522.38	-	1366.68	1297.33	-	1201.20	1271.63	-
16	1397.43	-	-	1384.70	1523.92	-	1345.54	1304.71	1227.45	1213.26	-	1251.05
17	1399.49	-	-	1419.26	1530.32	1396.53	1333.92	-	1255.55	1229.74	-	1261.74
18	1397.25	1408.93	1434.72	1434.60	-	1398.14	1347.10	-	1229.28	1233.07	1278.00	1242.13
19	-	1389.51	1436.43	1443.81	-	1374.85	1332.79	1301.26	1224.92	-	1285.98	1242.21
20	-	1386.53	1414.05	-	-	1386.61	-	1321.86	1213.91	-	1285.24	1249.14
21	1404.62	1389.23	1392.68	-	1507.85	1369.12	-	1322.28	-	1227.21	1289.22	-
22	1387.16	1373.35	1396.94	1435.82	1511.92	-	1306.09	1328.34	-	1228.54	1298.62	-
23	1387.52	-	-	1455.63	1492.59	-	1333.21	1311.79	1210.19	1253.54	-	1243.04
24	1384.31	-	-	1461.22	1493.55	-	1377.17	1293.82	-	1195.06	1252.23	1240.60
25	1395.36	1352.91	1395.28	1458.86	-	1371.66	1282.38	-	1185.85	1249.79	1301.30	-
26	-	1357.29	1387.98	1458.32	-	1339.81	1269.16	1307.76	1203.11	-	1287.87	-
27	-	1364.76	1408.78	-	1487.53	1362.83	-	1300.16	1207.99	-	1282.72	1228.27
28	1396.19	1348.30	1411.36	-	1489.05	1371.56	-	1292.89	-	1264.04	1305.95	-
29	1414.29	-	-	1455.85	1470.43	-	1294.30	1286.41	-	1238.86	1302.40	-
30	1384.37	-	-	1473.27	1464.17	-	1315.28	1284.89	1176.46	1235.21	-	1208.37
31	1381.61	-	-	-	1457.51	-	1325.68	-	-	1223.59	-	1215.84
High	1483.38	1408.93	1441.09	1473.27	1530.32	1469.58	1401.80	1328.34	1276.32	1264.04	1305.95	1318.94
Low	1381.61	1346.97	1340.75	1366.61	1457.51	1339.81	1269.16	1249.29	1176.46	1145.76	1222.60	1208.37
Avg	1414.99	1373.99	1412.40	1415.67	1500.60	1413.71	1345.78	1293.56	1235.29	1205.79	1272.66	1260.31

Note : HSHKCI is compiled by HSI Services Ltd.

Hang Seng Mainland Composite Index, daily closing (2002)

3 January 2000 = 2000

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	1071.48	1079.42	-	-	-	-	1052.70	-	-	930.64	-
2	1195.95	-	-	1140.55	1239.22	-	1110.80	1032.21	1025.49	937.76	-	1021.64
3	1203.53	-	-	1138.80	1239.95	1198.20	1125.13	-	1008.52	924.80	-	1043.43
4	1226.96	1069.82	1104.40	1137.77	-	1190.79	1147.47	-	1005.41	936.66	965.11	1017.45
5	-	1062.18	1119.44	-	-	1201.77	1149.53	1011.91	997.79	-	952.31	1021.35
6	-	1064.74	1132.41	-	1226.73	1203.29	-	991.12	996.41	-	954.79	1022.07
7	1250.95	1042.16	1167.42	-	1235.34	1189.86	-	1018.85	-	920.34	972.38	-
8	1223.39	1062.28	1163.82	1130.81	1230.78	-	1152.98	1020.77	-	920.63	970.35	-
9	1158.91	-	-	1130.96	1227.58	-	1151.81	1031.41	1004.77	910.95	-	1013.10
10	1128.67	-	-	1121.82	1218.75	1192.94	1144.22	-	1021.21	893.96	-	1016.18
11	1125.48	1098.32	1180.23	1121.22	-	1187.07	1130.33	-	1016.92	898.12	955.88	1007.81
12	-	-	1179.27	1121.21	-	1177.35	1140.00	1032.34	1010.59	-	956.24	1014.48
13	-	-	1170.84	-	1217.26	1183.99	-	1049.42	985.58	-	951.44	999.90
14	1137.53	-	1180.70	-	1216.31	1170.78	-	1035.37	-	-	964.34	-
15	1117.08	1125.83	1164.33	1129.56	1231.63	-	1131.02	1067.68	-	943.74	991.94	-
16	1111.42	-	-	1143.33	1229.70	-	1115.01	1069.93	970.48	965.88	-	991.13
17	1125.34	-	-	1173.18	1268.98	1154.25	1098.29	-	980.68	977.11	-	993.09
18	1121.03	1133.66	1160.76	1182.42	-	1153.67	1104.45	-	953.17	988.42	991.54	977.70
19	-	1121.28	1152.97	1173.72	-	1130.07	1084.23	1077.57	948.60	-	988.57	978.81
20	-	1098.73	1141.05	-	-	1133.64	-	1089.06	934.86	-	989.45	990.33
21	1112.22	1105.74	1115.55	-	1247.41	1117.69	-	1090.50	-	979.20	993.41	-
22	1076.06	1098.49	1121.79	1154.65	1249.65	-	1047.62	1090.66	-	967.95	998.97	-
23	1062.32	-	-	1182.28	1230.86	-	1064.22	1065.18	936.33	1008.70	-	985.82
24	1065.35	-	-	1188.37	1231.40	1135.08	1024.97	-	927.47	1008.56	-	988.52
25	1057.55	1079.00	1116.57	1194.07	-	1126.20	1018.52	-	920.10	990.42	1008.48	-
26	-	1086.35	1109.68	1189.92	-	1099.44	989.11	1063.99	934.32	-	1002.11	-
27	-	1107.65	1141.56	-	1225.32	1110.79	-	1059.28	934.52	-	995.34	974.37
28	1059.83	1085.18	1151.25	-	1225.98	1127.44	-	1052.45	-	1005.86	1018.59	-
29	1104.76	-	-	1190.72	1212.84	-	1008.23	1042.60	-	974.03	999.91	-
30	1081.27	-	-	1200.99	1204.94	-	1038.37	1042.78	925.87	957.51	-	948.76
31	1073.96	-	-	-	1193.52	-	1058.69	-	-	939.72	-	950.62
High	1250.95	1133.66	1180.70	1200.99	1268.98	1203.29	1152.98	1090.66	1025.49	1008.70	1018.59	1043.43
Low	1057.55	1042.16	1079.42	1121.21	1193.52	1099.44	989.11	991.12	920.10	893.96	930.64	948.76
Avg	1128.16	1088.99	1142.67	1157.32	1228.77	1159.22	1092.50	1049.44	973.29	954.78	978.66	997.83

Note : HSMLCI is compiled by HSI Services Ltd.

Hang Seng China Enterprises Index, daily closing (2002)

3 January 2000 = 2000

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	1891.63	1966.66	-	-	-	-	2026.23	-	-	1831.42	-
2	1780.75	-	-	2050.73	2076.23	-	2171.88	1959.94	1954.62	1879.19	-	1941.68
3	1814.07	-	-	2079.19	2078.09	2150.39	2228.27	-	1943.73	1848.04	-	1980.32
4	1816.89	1889.09	2002.78	2094.54	-	2138.45	2245.20	-	1937.95	1833.96	1863.60	1947.16
5	-	1895.09	2020.82	-	-	2170.67	2220.41	1914.05	1925.97	-	1860.88	1968.97
6	-	1922.03	2016.48	-	2092.07	2193.49	-	1873.34	1915.49	-	1852.00	1973.81
7	1852.01	1918.56	2036.50	-	2072.08	2220.53	-	1912.72	-	1784.63	1859.96	-
8	1840.15	1929.94	2049.01	2116.51	2052.89	-	2224.86	1919.29	-	1785.33	1891.15	-
9	1815.00	-	-	2115.74	2065.58	-	2233.78	1946.60	1935.30	1795.81	-	1973.42
10	1801.63	-	-	2102.60	2069.00	2243.02	2220.09	-	1970.02	1754.22	-	1966.51
11	1807.77	1966.03	2062.72	2081.09	-	2245.32	2201.83	-	1952.05	1768.58	1885.99	1971.56
12	-	-	2122.61	2088.53	-	2245.34	2218.80	1898.28	1952.71	-	1872.45	1997.45
13	-	-	2114.94	-	2076.75	2259.83	-	1907.18	1924.71	-	1864.37	2010.83
14	1791.41	-	2087.80	-	2089.17	2219.98	-	1891.01	-	-	1861.49	-
15	1772.16	1992.25	2091.26	2110.44	2104.68	-	2193.49	1921.93	-	1782.56	1887.10	-
16	1786.31	-	-	2104.99	2130.07	-	2183.83	1928.27	1905.87	1824.37	-	2001.84
17	1803.08	-	-	2119.45	2123.87	2158.50	2117.01	-	1923.31	1874.42	-	2044.53
18	1837.32	2061.41	2080.87	2131.68	-	2157.65	2105.40	-	1904.55	1871.03	1880.06	2041.74
19	-	2037.20	2068.14	2124.89	-	2088.19	2066.24	1956.72	1926.09	-	1880.07	2030.90
20	-	2037.60	2060.16	-	-	2113.14	-	1980.57	1914.07	-	1868.73	2048.68
21	1830.45	2019.14	2037.04	-	2135.48	2129.92	-	1994.31	-	1852.25	1866.71	-
22	1806.45	2011.25	2053.90	2114.66	2131.03	-	1974.73	2005.32	-	1842.21	1872.55	-
23	1799.77	-	-	2123.18	2117.38	-	2003.89	1986.05	1908.21	1886.31	-	2036.99
24	1830.55	-	-	2100.13	2119.25	2186.01	1974.72	-	1906.87	1872.19	-	2053.14
25	1882.39	1967.68	2031.49	2059.59	-	2158.93	1970.68	-	1903.51	1868.42	1883.96	-
26	-	1957.60	2007.15	2077.67	-	2128.29	1933.53	1985.45	1908.98	-	1880.49	-
27	-	2011.48	2035.06	-	2112.58	2141.10	-	1951.40	1905.87	-	1871.75	2057.98
28	1915.94	2007.95	2034.69	-	2125.75	2167.39	-	1916.43	-	1886.92	1900.26	-
29	1922.05	-	-	2060.58	2113.76	-	1964.25	1903.69	-	1819.36	1907.97	-
30	1917.26	-	-	2054.71	2088.36	-	2021.68	1923.63	1890.20	1836.98	-	1993.26
31	1913.96	-	-	-	2130.60	-	2046.50	-	-	1830.95	-	1990.44
High	1922.05	2061.41	2122.61	2131.68	2135.48	2259.83	2245.20	2026.23	1970.02	1886.92	1907.97	2057.98
Low	1772.16	1889.09	1966.66	2050.73	2052.89	2088.19	1933.53	1873.34	1890.20	1754.22	1831.42	1941.68
Avg	1833.52	1971.53	2049.00	2095.55	2100.22	2175.81	2114.59	1941.02	1924.29	1833.23	1873.47	2001.56

Note : HSEI is compiled by HSI Services Ltd.

Hang Seng China-Affiliated Corporations Index, daily closing (2002)

3 January 2000 = 2000

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	1165.01	1169.17	-	-	-	-	1120.81	-	-	998.40	-
2	1334.40	-	-	1237.90	1354.94	-	1169.70	1102.80	1100.13	1000.88	-	1110.99
3	1341.17	-	-	1233.49	1355.07	1287.72	1184.39	-	1079.49	987.32	-	1136.07
4	1371.38	1163.37	1198.95	1230.47	-	1279.68	1211.17	-	1076.31	1002.77	1041.12	1104.51
5	-	1153.80	1216.90	-	-	1290.16	1215.30	1087.13	1068.02	-	1024.99	1108.48
6	-	1154.72	1234.85	-	1334.78	1290.55	-	1062.96	1068.55	-	1028.35	1109.31
7	1398.90	1126.19	1278.21	-	1346.22	1270.71	-	1094.33	-	986.46	1049.74	-
8	1364.50	1151.12	1272.13	1218.60	1343.02	-	1220.80	1096.98	-	988.82	1045.46	-
9	1282.97	-	-	1218.80	1337.70	-	1218.49	1108.57	1078.06	975.60	-	1097.61
10	1243.35	-	-	1206.49	1326.24	1272.87	1209.26	-	1096.21	957.15	-	1101.80
11	1238.75	1194.49	1291.58	1206.59	-	1263.45	1194.88	-	1092.16	961.05	1026.77	1090.95
12	-	-	1286.32	1204.97	-	1250.76	1205.57	1115.28	1082.94	-	1028.09	1096.98
13	-	-	1276.91	-	1323.97	1257.44	-	1136.33	1053.24	-	1021.98	1076.46
14	1258.73	-	1292.18	-	1320.84	1244.63	-	1120.91	-	-	1039.69	-
15	1234.33	1228.25	1271.04	1213.65	1337.71	-	1195.54	1160.14	-	1018.36	1075.26	-
16	1225.58	-	-	1231.66	1332.17	-	1177.35	1159.81	1037.11	1042.56	-	1065.59
17	1242.15	-	-	1269.63	1382.60	1230.22	1163.76	-	1048.97	1052.40	-	1064.94
18	1233.57	1232.50	1267.12	1280.98	-	1230.26	1173.63	-	1015.37	1065.71	1076.59	1044.24
19	-	1217.96	1256.61	1270.50	-	1208.18	1152.08	1167.84	1007.83	-	1072.13	1045.26
20	-	1187.91	1240.43	-	-	1210.57	-	1180.56	991.62	-	1074.52	1058.37
21	1222.44	1198.25	1207.42	-	1352.05	1187.19	-	1180.81	-	1056.95	1080.27	-
22	1177.67	1190.06	1212.48	1246.82	1354.60	-	1114.79	1178.65	-	1042.61	1085.16	-
23	1161.24	-	-	1283.40	1329.27	-	1133.94	1147.27	993.97	1092.11	-	1053.43
24	1163.08	-	-	1292.30	1331.08	1203.73	1086.40	-	983.35	1092.23	-	1055.55
25	1146.91	1168.25	1207.03	1303.01	-	1194.34	1079.81	-	974.61	1068.20	1097.34	-
26	-	1178.38	1200.35	1294.40	-	1162.77	1047.59	1146.47	992.43	-	1091.92	-
27	-	1202.69	1238.56	-	1323.20	1176.28	-	1144.11	992.58	-	1084.14	1036.79
28	1146.34	1174.41	1252.44	-	1323.21	1192.15	-	1138.46	-	1087.30	1109.25	-
29	1204.11	-	-	1295.24	1308.05	-	1068.42	1126.44	-	1052.72	1084.95	-
30	1175.32	-	-	1309.82	1301.65	-	1099.59	1125.12	983.09	1031.77	-	1009.03
31	1166.31	-	-	-	1282.82	-	1124.44	-	-	1010.71	-	1011.13
High	1398.90	1232.50	1292.18	1309.82	1382.60	1290.55	1220.80	1180.81	1100.13	1092.23	1109.25	1136.07
Low	1146.34	1126.19	1169.17	1204.97	1282.82	1162.77	1047.59	1062.96	974.61	957.15	998.40	1009.03
Avg	1242.42	1181.61	1243.53	1252.44	1333.39	1235.18	1156.68	1131.90	1038.86	1027.32	1058.86	1073.87

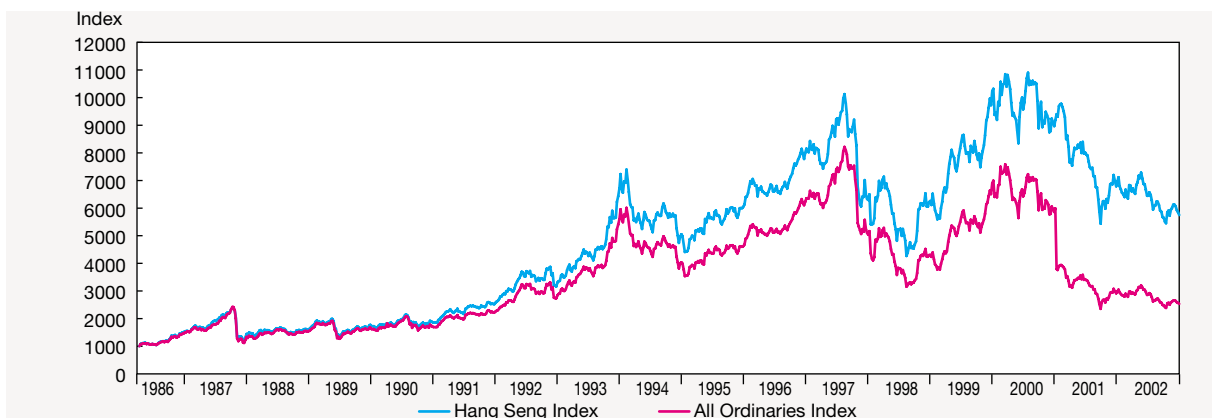
Note : HSCCI is compiled by HSI Services Ltd.

HSI, HSCI, HSHKCI, HSMLCI, HSCEI and HSCCI, daily movement (2002)



Comparison of All Ordinaries Index and Hang Seng Index

2 April 1986 = 1000



Number of securities by type (1998 – 2002)

Type	Year				
	1998	1999	2000	2001	2002
Ordinary shares	688	705	737	757	813
Preference shares	5	5	5	5	4
Warrants	271	192	291	96	414
– Equity warrants	129	100	89	74	67
– Derivative warrants	142	92	202	22	347
Unit trusts/Mutual funds	27	23	21	22	9
Debt securities	255	280	240	195	165
Total	1,246	1,205	1,294	1,075	1,416

Number of newly listed securities (1998 – 2002)

Type	Year				
	1998	1999	2000	2001	2002
Ordinary shares	32	31	43	31	60
Preference shares	0	0	0	0	0
Warrants	188	213	325	212	671
– Equity warrants	31	51	46	31	27
– Derivative warrants	157	162	279	181	644
Equity link instrument	–	–	–	–	25
Unit trusts/Mutual funds	0	1	0	1	1
Debt securities	21	87	20	21	18
Total	241	332	388	265	775

Number of delisted securities (1998 – 2002)

Type	Year				
	1998	1999	2000	2001	2002
Ordinary shares	10	14	9	11	4
Preference shares	0	0	0	0	1
Warrants	450	292	226	407	353
– Equity warrants	89	80	57	46	34
– Derivative warrants	361	212	169	361	319
Equity linked instrument	–	–	–	–	14
Unit trusts/mutual funds	16	5	2	0	16
Debt securities	52	62	60	66	48
Total	528	373	297	484	436

Total market capitalisation by classification

HK\$mil

2002	Classification							Total
	Finance	Utilities	Properties	Consolidated enterprises	Industrials	Hotels	Miscellaneous	
Jan	1,096,398.06	267,115.78	554,686.67	1,320,360.54	448,925.61	27,070.36	3,292.47	3,717,849.49
Feb	1,093,737.23	279,781.14	510,800.40	1,291,540.42	463,534.64	29,326.46	3,663.40	3,672,383.68
Mar	1,133,395.74	286,223.78	535,070.67	1,367,809.11	500,444.93	28,937.42	3,409.45	3,855,291.10
Apr	1,167,767.52	287,551.29	586,888.34	1,426,971.83	520,979.82	31,752.69	3,484.48	4,025,395.96
May	1,184,127.15	297,915.76	560,045.97	1,391,267.45	544,888.96	29,071.23	3,047.62	4,010,364.12
Jun	1,129,998.22	286,468.46	530,633.99	1,286,345.60	525,529.81	29,740.94	2,980.45	3,791,697.47
Jul	1,205,480.80	280,941.56	507,142.89	1,213,103.88	488,543.69	26,576.32	2,687.45	3,724,476.58
Aug	1,196,964.98	285,786.69	460,593.79	1,198,908.80	479,418.02	26,075.09	2,745.88	3,650,493.25
Sep	1,102,396.92	287,975.28	414,526.47	1,036,844.83	458,238.22	24,249.81	2,888.98	3,327,120.51
Oct	1,258,074.88	280,576.42	430,736.96	1,084,482.70	455,713.52	24,992.03	2,775.10	3,537,351.61
Nov	1,339,833.19	277,940.15	464,527.87	1,190,980.48	469,796.24	26,071.83	2,865.75	3,772,015.51
Dec	1,264,096.39	272,136.27	422,797.40	1,087,240.56	483,068.23	26,862.65	2,897.58	3,559,099.08

Note: Month-end figures

Market capitalisation trends (1998 – 2002)

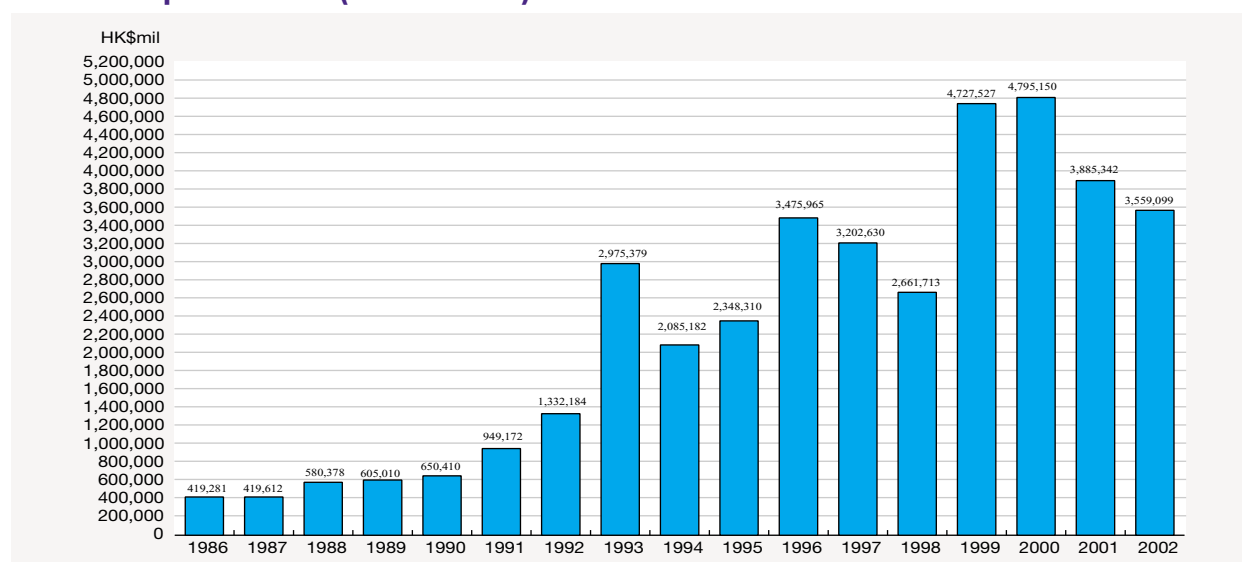
HK\$mil

Classification	1998		1999		2000		2001		2002	
Finance	787,358.28	(29.58%)	1,224,168.48	(25.89%)	1,441,086.03	(30.05%)	1,142,376.38	(29.40%)	1,264,096.39	(35.52%)
Utilities	527,727.41	(19.83%)	1,132,492.90	(23.96%)	290,000.36	(6.05%)	265,600.87	(6.84%)	272,136.27	(7.65%)
Properties	562,577.10	(21.14%)	773,490.30	(16.36%)	698,378.35	(14.56%)	576,600.73	(14.84%)	422,797.40	(11.88%)
Consolidated enterprises	527,961.01	(19.84%)	1,170,674.72	(24.76%)	1,968,446.92	(41.05%)	1,435,140.81	(36.94%)	1,087,240.56	(30.55%)
Industrials	216,973.74	(8.15%)	377,542.03	(7.99%)	333,848.20	(6.96%)	431,285.67	(11.10%)	483,068.23	(13.57%)
Hotels	31,576.29	(1.19%)	39,987.29	(0.85%)	34,619.77	(0.72%)	27,974.39	(0.72%)	26,862.65	(0.75%)
Miscellaneous	7,538.91	(0.28%)	9,171.36	(0.19%)	28,770.44	(0.60%)	6,363.23	(0.16%)	2,897.58	(0.08%)
Equity total	2,661,712.74	(100.00%)	4,727,527.07	(100.00%)	4,795,150.07	(100.00%)	3,885,342.08	(100.00%)	3,559,099.08	(100.00%)

() % of equity market total

Year-end figures

Market capitalisation (1986 – 2002)



50 leading companies in market capitalisation

End of 2002

Rank	Code	Company	Issued capital (shares)	Closing price (HK\$)	Market capitalisation (HK\$mil)	% of equity total
1	0005	HSBC HOLDINGS PLC	9,480,050,355	85.250	808,174.29	22.71
2	0941	CHINA MOBILE (HONG KONG) LTD.	19,671,653,899	18.550	364,909.18	10.25
3	0013	HUTCHISON WHAMPOA LTD.	4,263,370,780	48.800	208,052.49	5.85
4	0011	HANG SENG BANK LTD.	1,911,842,736	83.000	158,682.95	4.46
5	0001	CHEUNG KONG (HOLDINGS) LTD.	2,316,164,338	50.750	117,545.34	3.30
6	0016	SUN HUNG KAI PROPERTIES LTD.	2,400,907,362	46.200	110,921.92	3.12
7	2888	STANDARD CHARTERED PLC	1,169,695,262	88.000	102,933.18	2.89
8	2388	BOC HONG KONG (HOLDINGS) LTD.	10,572,780,266	8.000	84,582.24	2.38
9	0883	CNOOC LTD.	8,214,165,655	10.150	83,373.78	2.34
10	0002	CLP HOLDINGS LTD.	2,408,245,900	31.400	75,618.92	2.12
11	0762	CHINA UNICOM LTD.	12,552,996,070	5.300	66,530.88	1.87
12	0006	HONGKONG ELECTRIC HOLDINGS LTD.	2,134,261,654	29.500	62,960.72	1.77
13	0003	HONG KONG AND CHINA GAS CO. LTD.	5,690,855,988	10.100	57,477.65	1.61
14	0019	THE SWIRE PACIFIC LTD.	936,865,885 "A"	29.800	42,898.86	1.21
	0087		3,011,106,271 "B"	4.975		
15	0066	MTR CORPORATION LTD.	5,158,395,155	8.250	42,556.76	1.20
16	0012	HENDERSON LAND DEVELOPMENT CO. LTD.	1,722,140,000	23.400	40,298.08	1.13
17	0004	WHARF (HOLDINGS) LTD., THE	2,447,476,629	14.700	35,977.91	1.01
18	0293	THE CATHAY PACIFIC AIRWAYS LTD.	3,335,772,848	10.650	35,525.98	1.00
19	0267	CITIC PACIFIC LTD.	2,189,780,160	14.400	31,532.83	0.89
20	0179	JOHNSON ELECTRIC HOLDINGS LTD.	3,673,788,920	8.550	31,410.90	0.88
21	1038	CHEUNG KONG INFRASTRUCTURE HOLDINGS LTD.	2,254,209,945	13.350	30,093.70	0.85
22	0008	PCCW LTD.	23,245,029,346	1.230	28,591.39	0.80
23	0857	PETROCHINA CO. LTD. – H SHARES	17,582,418,000	1.550	27,252.75	0.77
24	0386	CHINA PETROLEUM & CHEMICAL CORPORATION – H Shares	16,780,488,000	1.310	21,982.44	0.62
25	0101	HANG LUNG PROPERTIES LTD.	2,889,333,907	7.550	21,814.47	0.61
26	0494	LI & FUNG LTD.	2,890,012,000	7.400	21,386.09	0.60
27	0097	HENDERSON INVESTMENT LTD.	2,817,327,395	7.200	20,284.76	0.57
28	0551	YUE YUEN INDUSTRIAL (HOLDINGS) LTD.	772,180,953	25.300	19,536.18	0.55
29	0992	LEGEND GROUP LTD.	7,501,884,108	2.600	19,504.90	0.55
30	0023	BANK OF EAST ASIA, LTD., THE	1,446,345,070	13.350	19,308.71	0.54
31	0330	ESPRIT HOLDINGS LTD.	1,178,562,434	13.150	15,498.10	0.44
32	0053	GUOCO GROUP LTD.	324,901,373	45.800	14,880.48	0.42
33	0291	CHINA RESOURCES ENTERPRISE, LTD.	2,080,405,215	6.900	14,354.80	0.40
34	0062	KOWLOON MOTOR BUS HOLDINGS LTD., THE	403,639,413	34.400	13,885.20	0.39
35	1199	COSCO PACIFIC LTD.	2,147,012,298	6.400	13,740.88	0.39
36	0322	TINGYI (CAYMAN ISLANDS) HOLDINGS CORP.	5,588,705,360	2.025	11,317.13	0.32
37	0144	CHINA MERCHANTS HOLDINGS (INTERNATIONAL) CO. LTD	2,056,185,388	5.450	11,206.21	0.31
38	0069	SHANGRI-LA ASIA LTD.	2,179,656,182	5.100	11,116.25	0.31
39	0728	CHINA TELECOM CORPORATION LTD. – H SHARES	8,027,410,000	1.370	10,997.55	0.31
40	0511	TELEVISION BROADCASTS LTD.	438,000,000	24.600	10,774.80	0.30
41	0020	WHELOCK AND CO. LTD.	2,031,849,287	5.300	10,768.80	0.30
42	0388	HONG KONG EXCHANGES AND CLEARING LTD.	1,043,540,846	9.800	10,226.70	0.29
43	0363	SHANGHAI INDUSTRIAL HOLDINGS LTD.	936,298,000	10.750	10,065.20	0.28
44	0440	DAH SING FINANCIAL HOLDINGS LTD.	246,678,802	39.500	9,743.81	0.27
45	0247	TSIM SHA TSUI PROPERTIES LTD.	1,367,905,827	7.100	9,712.13	0.27
46	0083	SINO LAND CO. LTD.	3,863,431,830	2.500	9,658.58	0.27
47	0902	HUANENG POWER INTERNATIONAL, INC. – H SHARES	1,500,273,960	6.250	9,376.71	0.26
48	0203	DENWAY MOTORS LTD.	3,414,392,267	2.625	8,962.78	0.25
49	0010	HANG LUNG GROUP LTD.	1,324,137,242	6.400	8,474.48	0.24
50	0017	NEW WORLD DEVELOPMENT CO. LTD.	2,166,406,573	3.900	8,448.99	0.24
Total					3,014,929.80	84.71
Equity total					3,559,099.08	100.00

20 Stocks with largest price changes (increase)

Rank	Stock	Closing price (HK\$)		
		2001	2002	% up
1	CHI MER DICHAIN	0.040	0.218	445.00
2	J.I.C. TECH	0.062	0.242	290.32
3	VICTORY CITY	0.360	1.310	263.89
4	THAI-ASIA F LTD	0.390	1.400	258.97
5	YEW SANG HONG	0.840	2.950	251.19
6	SINGAMAS CONT	0.470	1.600	240.43
7	FOUNTAIN SET	1.270	4.300	238.58
8	TITAN HOLDINGS	0.101	0.335	231.68
9	KARRIE INT'L	0.530	1.730	226.42
10	NGAI HING HONG	0.225	0.710	215.56
11	C.P. POKPHAND	0.115	0.355	208.70
12	FONG'S IND	0.710	2.175	206.34
13	MATSUNICHI	0.110	0.330	200.00
14	YIP'S CHEMICAL	0.520	1.400	169.23
15	CHINA GAS HOLD	0.410	1.040	153.66
16	GRAND HOTEL 'B'	0.077	0.184	138.96
17	STARLITE HOLD	0.195	0.465	138.46
18	TECHTRONIC IND	3.125	7.400	136.80
19	ALCO HOLDINGS	0.490	1.160	136.73
20	TOP FORM INT'L	0.200	0.465	132.50

20 Stocks with largest price changes (decrease)

Rank	Stock	Closing price (HK\$)		
		2001	2002	% down
1	GOLD WO INT'L	3.780 A	0.080	97.88
2	TEHCAP HOLDING	24.400 A	0.720	97.05
3	RENREN HOLDINGS	0.675 A	0.028	95.85
4	CIL HOLDINGS	0.500 A	0.034	93.20
5	SING H K PPT	1.000 A	0.070	93.00
6	G-PROP (HOLD)	0.131	0.010	92.37
7	HAYWOOD INV	0.860	0.070	91.86
8	ECYBERCHINA	0.204	0.017	91.67
9	IMI GLOBAL	8.000 A	0.800	90.00
10	TEMFAT HINGFUNG	2.600 A	0.260	90.00
11	SHANXI PHARMA	0.385	0.039	89.87
12	CHINA SP FIBRE	0.860	0.089	89.65
13	DIGITAL WORLD	1.760 A	0.186	89.43
14	YUE FUNG INT'L	9.000 A	1.050	88.33
15	STAR EAST HOLD	0.125	0.015	88.00
16	WAH NAM INT'L	1.200 A	0.160	86.67
17	GEOMAX ENERGY	1.030	0.143	86.12
18	WANG ON GROUP	3.600 A	0.510	85.83
19	KARL THOMSON	1.050	0.149	85.81
20	401 HOLDINGS	0.500 A	0.071	85.80

(A) Adjusted

Trading value and volume (1998 – 2002)

Year/Month	No. of trading days	Value (HK\$mil)		Volume (mil of shares)		Deals	
		Total	Average daily	Total	Average daily	Total	Average daily
1998	247	1,701,112.01	6,887.09	816,358.08	3,305.09	17,126,682	69,339
1999	247	1,915,940.58	7,756.84	1,392,284.36	5,636.78	23,004,496	93,136
2000	247	3,047,565.32	12,338.32	2,323,972.86	9,408.80	35,644,384	144,309
2001	243	1,950,086.74	8,025.05	1,488,521.21	6,125.60	23,298,960	95,880
2002	247	1,599,074.57	6,473.99	1,549,016.22	6,271.32	19,493,035	78,919
2002 Jan	22	151,892.27	6,904.19	120,641.11	5,483.69	1,831,292	83,241
Feb	17	110,189.16	6,481.72	82,270.31	4,839.43	1,251,556	73,621
Mar	20	142,584.36	7,129.22	122,654.06	6,132.70	1,703,097	85,155
Apr	20	145,605.23	7,280.26	151,923.12	7,596.16	1,756,115	87,806
May	21	198,470.72	9,450.99	259,401.16	12,352.44	2,420,022	115,239
Jun	20	132,236.72	6,611.84	147,995.38	7,399.77	1,610,716	80,536
Jul	22	147,848.41	6,720.38	170,113.42	7,732.43	1,862,972	84,681
Aug	22	116,158.61	5,279.94	114,842.26	5,220.10	1,465,740	66,625
Sep	21	109,956.14	5,236.01	101,360.74	4,826.70	1,333,560	63,503
Oct	21	119,788.25	5,704.20	87,599.39	4,171.40	1,496,722	71,272
Nov	21	127,678.09	6,079.91	99,051.97	4,716.76	1,514,188	72,104
Dec	20	96,666.61	4,833.33	91,163.30	4,558.16	1,247,055	62,353

Note: Stock transactions in foreign currencies are excluded from the total turnover in value but included iShares turnover.

Trading value and volume of foreign stocks (1998 – 2002)

Year/Month	No. of trading days	Value (HK\$thousand)		Volume (thousands of shares)		Deals	
		Total	Average daily	Total	Average daily	Total	Average daily
1998	247	1,444,526.40	5,848.29	1,113,470.49	4,507.98	20,892	85
1999	247	3,403,012.90	13,777.38	745,236.72	3,017.15	35,474	144
2000	247	5,500,052.79	22,267.42	1,205,313.93	4,879.81	58,778	238
2001	243	1,592,398.19	6,553.08	314,618.93	1,294.73	28,602	118
2002	247	1,957,915.23	7,926.78	632,172.59	2,559.40	27,184	110
2002 Jan	22	69,343.84	3,151.99	39,749.94	1,806.82	1,377	63
Feb	17	45,618.81	2,683.46	25,422.90	1,495.46	1,025	60
Mar	20	106,395.30	5,319.77	26,375.89	1,318.79	1,964	98
Apr	20	151,100.37	7,555.02	104,879.66	5,243.98	3,260	163
May	21	805,374.09	38,351.15	251,372.49	11,970.12	3,518	168
Jun	20	112,820.24	5,641.01	43,814.68	2,190.73	2,426	121
Jul	22	104,366.14	4,743.92	39,238.17	1,783.55	2,052	93
Aug	22	93,241.19	4,238.24	22,410.09	1,018.64	1,835	83
Sep	21	122,426.81	5,829.85	22,125.95	1,053.62	2,576	123
Oct	21	162,671.47	7,746.26	27,970.97	1,331.95	3,538	168
Nov	21	90,393.52	4,304.45	13,049.12	621.39	1,948	93
Dec	20	94,163.45	4,708.17	15,762.74	788.14	1,665	83

Notes:

1. Foreign stocks are stocks of listed companies incorporated overseas which have a majority of their business outside Hong Kong and China.
2. The exchange rate of HK\$7.8/US\$1 was used to calculate the equivalent value in Hong Kong dollars.

Trading value by type of securities (2002)

Month	Equities		Warrants	ELI	Unit trusts	Debt securities	iShare	Market total
	Mil of shares	HK\$mil	HK\$mil	HK\$mil	HK\$mil	HK\$mil	HK\$mil	HK\$mil
Jan	108,945.85	147,853.16	2,732.93		1,282.96	3.57	19.63	151,892.27
Feb	64,805.59	102,633.55	6,640.45		904.08	1.41	9.66	110,189.16
Mar	94,405.26	131,897.39	9,725.04		941.38	4.81	15.73	142,584.36
Apr	120,077.10	135,127.49	9,604.31		865.96	1.50	5.97	145,605.23
May	210,926.68	183,008.00	13,855.37		1,595.22	0.70	11.43	198,470.72
Jun	98,381.95	120,706.66	10,389.74		1,132.62	6.04	1.67	132,236.72
Jul	105,040.09	132,295.05	13,772.15		1,776.48	2.32	2.40	147,848.41
Aug	66,513.03	105,357.36	9,926.59	81.99	790.01	1.90	0.76	116,158.61
Sep	51,757.35	99,015.57	10,028.26	58.18	851.91	1.34	0.88	109,956.14
Oct	45,807.47	108,472.23	10,101.14	44.46	1,168.25	0.82	1.36	119,788.25
Nov	48,330.69	115,840.53	10,870.02	78.54	878.77	0.97	9.26	127,678.09
Dec	52,405.49	89,078.26	6,876.11	70.60	639.95	0.10	1.59	96,666.61
Total	1,067,396.57	1,471,285.25	114,522.13	333.77	12,827.59	25.49	80.34	1,599,074.57

Notes:

1. Turnover values and shares have been adjusted for late reported and rejected sales.
2. Figures may not add up to total due to rounding.
3. Turnover for equities included trading only stocks transaction.
4. Trading for equity linked instruments commenced from 5 August 2002.

Trading value by industrial classification (2002)

Classification	No. of issue *	HK\$mil	Turnover	
			% of total	Annual turnover velocity (%)
Finance	71	295,341.33	20.07	23.36
Utilities	13	107,908.44	7.33	39.65
Properties	99	226,031.24	15.36	53.46
Consolidated enterprises	259	516,663.91	35.11	47.52
Industrials	355	320,253.55	21.77	66.30
Hotels	15	2,085.35	0.14	7.76
Miscellaneous	5	2,960.52	0.20	102.17
Sub-total	817	1,471,244.34	99.99	41.34
Trading only stocks	9	121.25	0.01	n.a.
Total	826	1,471,365.60	100.00	n.a.

Notes:

1. Turnover in warrants, debt securities and unit trusts are not included.
2. Turnover values have been adjusted for late reported and rejected sales.
3. Figures may not add up to total due to rounding.

* Year-end figures

20 most active stocks (in dollars)

Rank	Stock	Turnover (HK\$mil)	% of equity total
1	HSBC HOLDINGS	186,880.08	12.70
2	CHINA MOBILE	118,277.34	8.04
3	HUTCHISON	103,934.19	7.06
4	CHEUNG KONG	79,079.28	5.37
5	SHK PPT	67,158.10	4.56
6	HANG SENG BANK	38,297.63	2.60
7	CHINA UNICOM	29,433.14	2.00
8	CLP HOLDINGS	26,846.65	1.82
9	PCCW	25,927.56	1.76
10	HENDERSON LAND	25,035.56	1.70
11	CNOOC	23,433.24	1.59
12	HK ELECTRIC	22,510.45	1.53
13	SWIRE PACIFIC 'A'	20,254.02	1.38
14	PETROCHINA - H SHARES	19,087.92	1.30
15	HK & CHINA GAS	19,014.82	1.29
16	LI & FUNG	17,160.28	1.17
17	JOHNSON ELEC H	17,038.72	1.16
18	CITIC PACIFIC	16,962.48	1.15
19	BOC HONG KONG	15,704.94	1.07
20	WHARF HOLDINGS	14,650.40	1.00
	Total	886,686.80	60.27
	Equity total	1,471,285.25	100.00

20 most active stocks (in shares)

Rank	Stock	Turnover (mil of shares)	% of equity total
1	GUO XIN GROUP	57,096.91	5.35
2	CHINA CITY GAS	53,537.22	5.02
3	RNA HOLDINGS	45,364.06	4.25
4	TEHCAP HOLDING	29,702.74	2.78
5	ANANDA WING ON	27,909.85	2.61
6	TERABIT ACCESS	25,970.46	2.43
7	WANG ON GROUP	25,135.06	2.35
8	SUN MEDIA GROUP	15,850.28	1.48
9	PCCW	15,107.98	1.42
10	REXCAPITAL	14,685.83	1.38
11	NEWOCEAN ENERGY	12,430.78	1.16
12	HUTCH HARB RING	12,249.04	1.15
13	PETROCHINA - H SHARES	12,241.75	1.15
14	DYNAMIC GLOBAL	12,090.88	1.13
15	CHINA ELEGANCE	11,593.36	1.09
16	SHANXI PHARMA	10,898.60	1.02
17	GREATWALL CYBER	10,705.24	1.00
18	SINO-I.COM	9,679.00	0.91
19	CHINA BIO-MEDIC	9,189.15	0.86
20	MASSIVE RES	9,103.72	0.85
	Total	420,541.91	39.39
	Equity total	1,067,396.57	100.00

Turnover, market capitalisation and PE ratio of HSI stocks (2002)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
1	HSBC HOLDINGS (0005)	186,880.08	12.70	808,174.29	22.71	85.250	-6.58	18.67
2	CHINA MOBILE (0941)	118,277.34	8.04	364,909.18	10.25	18.550	-32.42	13.07
3	HUTCHISON (0013)	103,934.19	7.06	208,052.49	5.85	48.800	-35.15	17.21
4	HANG SENG BANK (0011)	38,297.63	2.60	158,682.95	4.46	83.000	-3.21	15.69
5	CHEUNG KONG (0001)	79,079.28	5.37	117,545.34	3.30	50.750	-37.35	16.12
6	SHK PPT (0016)	67,158.10	4.56	110,921.92	3.12	46.200	-26.67	13.02
7	BOC HONG KONG (2388)	15,704.94	1.07	84,582.24	2.38	8.000	-	-
8	CNOOC (0883)	23,433.24	1.59	83,373.78	2.34	10.150	38.10	10.75
9	CLP HOLDINGS (0002)	26,846.65	1.82	75,618.92	2.12	31.400	5.55	10.76
10	CHINA UNICOM (0762)	29,433.14	2.00	66,530.88	1.87	5.300	-38.37	15.84
11	HK ELECTRIC (0006)	22,510.45	1.53	62,960.72	1.77	29.500	1.72	9.68
12	HK & CHINA GAS (0003)	19,087.92	1.30	57,477.65	1.61	10.100	16.33	19.15
13	MTR CORPORATION (0066)	7,505.06	0.51	42,556.76	1.20	8.250	-19.12	9.66
14	HENDERSON LAND (0012)	25,927.56	1.76	40,298.08	1.13	23.400	-33.52	18.72
15	WHARF HOLDINGS (0004)	14,650.40	1.00	35,977.91	1.01	14.700	-22.83	14.28
16	CATHAY PAC AIR (0293)	14,427.47	0.98	35,525.98	1.00	10.650	6.50	54.01
17	CITIC PACIFIC (0267)	16,962.48	1.15	31,532.83	0.89	14.400	-17.00	14.98
18	JOHNSON ELEC H (0179)	17,038.72	1.16	31,410.90	0.88	8.550	4.27	36.29
19	CKI HOLDINGS (1038)	4,333.78	0.29	30,093.70	0.85	13.350	9.88	9.06
20	PCCW (0008)	25,035.56	1.70	28,591.39	0.80	1.230	-42.79	14.54
21	SWIRE PACIFIC 'A' (0019)	20,254.02	1.38	27,918.60	0.78	29.800	-29.88	11.23
22	HANG LUNG PPT (0101)	6,465.66	0.44	21,814.47	0.61	7.550	-6.21	18.08
23	LI & FUNG (0494)	17,160.28	1.17	21,386.09	0.60	7.400	-15.43	27.16
24	HENDERSON INV (0097)	3,588.32	0.24	20,284.76	0.57	7.200	19.01	11.39
25	LEGEND GROUP (0992)	11,919.31	0.81	19,504.90	0.55	2.600	-34.59	18.76
26	BANK OF E ASIA (0023)	10,114.14	0.69	19,308.71	0.54	13.350	-20.54	11.92
27	ESPRIT HOLDINGS (0330)	9,024.83	0.61	15,498.10	0.44	13.150	49.43	16.34
28	CHINA RESOURCES (0291)	11,627.88	0.79	14,354.80	0.40	6.900	-5.48	11.51
29	TVB (0511)	7,639.76	0.52	10,774.80	0.30	24.600	-27.22	18.07
30	WHEELLOCK (0020)	3,075.52	0.21	10,768.80	0.30	5.300	-20.30	19.70
31	SHANGHAI IND H (0363)	5,673.02	0.39	10,065.20	0.28	10.750	-24.83	8.03
32	SINO LAND (0083)	3,384.21	0.23	9,658.58	0.27	2.500	-19.35	36.71
33	NEW WORLD DEV (0017)	6,590.05	0.45	8,448.99	0.24	3.900	-42.65	6.55
Total		973,041.00	66.14	2,684,604.69	75.43			
Equity total		1,471,285.25	100.00	3,559,099.08	100.00			

* As compared with previous year.

Turnover, market capitalisation and PE ratio of HSCI stocks (2002)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
1	HSBC HOLDINGS (0005)	186,880.08	12.70	808,174.29	22.71	85.250	-6.58	18.67
2	CHINA MOBILE (0941)	118,277.34	8.04	364,909.18	10.25	18.550	-32.42	13.07
3	HUTCHISON (0013)	103,934.19	7.06	208,052.49	5.85	48.800	-35.15	17.21
4	HANG SENG BANK (0011)	38,297.63	2.60	158,682.95	4.46	83.000	-3.21	15.69
5	CHEUNG KONG (0001)	79,079.28	5.37	117,545.34	3.30	50.750	-37.35	16.12
6	SHK PPT (0016)	67,158.10	4.56	110,921.92	3.12	46.200	-26.67	13.02
7	CNOOC (0883)	23,433.24	1.59	83,373.78	2.34	10.150	38.10	10.75
8	CLP HOLDINGS (0002)	26,846.65	1.82	75,618.92	2.12	31.400	5.55	10.76
9	CHINA UNICOM (0762)	29,433.14	2.00	66,530.88	1.87	5.300	-38.37	15.84
10	HK ELECTRIC (0006)	22,510.45	1.53	62,960.72	1.77	29.500	1.72	9.68
11	HK & CHINA GAS (0003)	19,087.92	1.30	57,477.65	1.61	10.100	16.33	19.15
12	MTR CORPORATION (0066)	7,505.06	0.51	42,556.76	1.20	8.250	-19.12	9.66
13	HENDERSON LAND (0012)	25,927.56	1.76	40,298.08	1.13	23.400	-33.52	18.72
14	WHARF HOLDINGS (0004)	14,650.40	1.00	35,977.91	1.01	14.700	-22.83	14.28
15	CATHAY PAC AIR (0293)	14,427.47	0.98	35,525.98	1.00	10.650	6.50	54.01
16	CITIC PACIFIC (0267)	16,962.48	1.15	31,532.83	0.89	14.400	-17.00	14.98
17	JOHNSON ELEC H (0179)	17,038.72	1.16	31,410.90	0.88	8.550	4.27	36.29
18	CKI HOLDINGS (1038)	4,333.78	0.29	30,093.70	0.85	13.350	9.88	9.06
19	PCCW (0008)	25,035.56	1.70	28,591.39	0.80	1.230	-42.79	14.54
20	SWIRE PACIFIC 'A' (0019)	20,254.02	1.38	27,918.60	0.78	29.800	-29.88	11.23
21	PETROCHINA - H SHARES (0857)	19,014.82	1.29	27,252.75	0.77	1.550	12.32	6.18
22	SINOPEC CORP - H SHARES (0386)	9,772.99	0.66	21,982.44	0.62	1.310	22.43	7.38
23	HANG LUNG PPT (0101)	6,465.66	0.44	21,814.47	0.61	7.550	-6.21	18.08
24	LI & FUNG (0494)	17,160.28	1.17	21,386.09	0.60	7.400	-15.43	27.16
25	HENDERSON INV (0097)	3,588.32	0.24	20,284.76	0.57	7.200	19.01	11.39
26	YUE YUEN IND (0551)	3,777.23	0.26	19,536.18	0.55	25.300	72.70	10.76
27	LEGEND GROUP (0992)	11,919.31	0.81	19,504.90	0.55	2.600	-34.59	18.76
28	BANK OF E ASIA (0023)	10,114.14	0.69	19,308.71	0.54	13.350	-20.54	11.92
29	ESPRIT HOLDINGS (0330)	9,024.83	0.61	15,498.10	0.44	13.150	49.43	16.34
30	SWIRE PACIFIC 'B' (0087)	2,449.93	0.17	14,980.25	0.42	4.975	-11.16	9.37
31	GUOCO GROUP (0053)	2,773.90	0.19	14,880.48	0.42	45.800	6.02	10.64
32	CHINA RESOURCES (0291)	11,627.88	0.79	14,354.80	0.40	6.900	-5.48	11.51
33	K M BUS HOLD (0062)	1,413.39	0.10	13,885.20	0.39	34.400	3.61	8.70
34	COSCO PACIFIC (1199)	7,377.02	0.50	13,740.88	0.39	6.400	59.01	11.38
35	TINGYI (0322)	1,250.20	0.08	11,317.13	0.32	2.025	54.58	24.05
36	CHINA MER HOLD (0144)	4,464.47	0.30	11,206.21	0.31	5.450	9.00	13.98
37	SHANGRI-LA ASIA (0069)	1,019.50	0.07	11,116.25	0.31	5.100	-16.39	24.87
38	TVB (0511)	7,639.76	0.52	10,774.80	0.30	24.600	-27.22	18.07
39	WHEELLOCK (0020)	3,075.52	0.21	10,768.80	0.30	5.300	-20.30	19.70
40	HKEX (0388)	11,837.45	0.80	10,226.70	0.29	9.800	-17.30	13.77
41	SHANGHAI IND H (0363)	5,673.02	0.39	10,065.20	0.28	10.750	-24.83	8.03
42	DAH SING (0440)	3,688.94	0.25	9,743.81	0.27	39.500	7.05	11.22
43	SINO LAND (0083)	3,384.21	0.23	9,658.58	0.27	2.500	-19.35	36.71
44	HUANENG POWER - H SHARES (0902)	12,867.65	0.87	9,376.71	0.26	6.250	32.98	10.94
45	DENWAY MOTORS (0203)	8,383.28	0.57	8,962.78	0.25	2.625	8.25	11.94
46	HANG LUNG GROUP (0010)	3,217.61	0.22	8,474.48	0.24	6.400	-7.25	12.24
47	NEW WORLD DEV (0017)	6,590.05	0.45	8,448.99	0.24	3.900	-42.65	6.55
48	TEXWINCA HOLD (0321)	4,278.90	0.29	7,677.16	0.22	5.800	55.70	13.99
49	WING HANG BANK (0302)	1,798.68	0.12	7,321.79	0.21	24.950	-0.20	9.38
50	CIFH (0183)	1,514.82	0.10	6,826.56	0.19	2.250	13.64	9.66
51	WING LUNG BANK (0096)	918.15	0.06	6,675.47	0.19	28.750	-1.20	7.89
52	KERRY PPT (0683)	1,345.33	0.09	6,439.28	0.18	5.500	-27.63	15.94
53	TCL INT'L HOLD (1070)	5,652.65	0.38	6,203.37	0.17	2.375	82.69	20.30
54	HYSAN DEV (0014)	2,184.81	0.15	6,000.78	0.17	5.800	-26.11	9.96
55	ASM PACIFIC (0522)	3,751.08	0.25	5,723.51	0.16	15.000	-2.28	24.64
56	NEW ASIA REALTY (0049)	108.93	0.01	5,484.54	0.15	2.650	30.86	63.55
57	CHINA INSURANCE (0966)	1,790.51	0.12	5,267.80	0.15	3.975	-16.75	16.94
58	BRILLIANCE CHI (1114)	5,100.75	0.35	5,205.80	0.15	1.420	-0.70	5.91
59	I-CABLE COMM (1097)	2,345.28	0.16	5,199.53	0.15	2.575	-45.79	30.95
60	CHINA TRAVEL HK (0308)	3,061.22	0.21	5,193.94	0.15	1.230	-23.60	6.89
61	SMARTONE TELE (0315)	2,545.28	0.17	5,083.42	0.14	8.700	-6.45	44.48
62	SCMP GROUP (0583)	1,207.12	0.08	5,073.07	0.14	3.250	-33.67	17.51
63	GUANGDONG INV (0270)	1,324.99	0.09	4,990.92	0.14	0.970	25.97	22.45
64	CNAC (1110)	1,451.30	0.10	4,978.96	0.14	1.500	17.19	22.49
65	TECHTRONIC IND (0669)	4,287.51	0.29	4,777.56	0.13	7.400	136.80	17.61
66	HOPEWELL HOLD (0054)	2,482.45	0.17	4,467.51	0.13	5.100	10.27	13.15
67	BEIJING ENT (0392)	1,419.44	0.10	4,419.75	0.12	7.100	-26.04	7.65
68	GIORDANO INT'L (0709)	6,911.52	0.47	4,393.05	0.12	3.050	-11.59	11.61
69	ZHEJIANGEXPRESS - H SHARES (0576)	3,557.74	0.24	4,301.56	0.12	3.000	56.25	18.17

Turnover, market capitalisation and PE ratio of HSCI stocks (2002) (continued)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
70	GLOBAL BIO-CHEM (0809)	3,563.72	0.24	4,008.29	0.11	2.075	-8.63	9.68
71	CHINA OVERSEAS (0688)	1,403.48	0.10	3,961.35	0.11	0.730	-27.72	9.68
72	HK&S HOTELS (0045)	371.13	0.03	3,856.19	0.11	3.300	13.79	117.02
73	HAECO (0044)	291.15	0.02	3,825.47	0.11	23.000	91.67	12.30
74	ICBC (ASIA) (0349)	1,937.62	0.13	3,808.68	0.11	6.100	-17.01	10.86
75	INTERCHINA HOLD (0202)	2,424.03	0.16	3,721.89	0.10	0.810	-6.90	25.23
76	BEIJING DATANG - H SHARES (0991)	8,107.47	0.55	3,612.44	0.10	2.525	1.00	9.62
77	ASIA SATELLITE (1135)	718.73	0.05	3,570.93	0.10	9.150	-29.62	6.34
78	COFCO INTL (0506)	1,749.17	0.12	3,452.31	0.10	2.200	42.86	12.57
79	FOUNTAIN SET (0420)	1,891.88	0.13	3,376.61	0.09	4.300	238.58	12.31
80	TPV TECHNOLOGY (0903)	1,897.55	0.13	3,297.98	0.09	2.475	1.02	8.89
81	YANZHOU COAL - H SHARES (1171)	4,864.34	0.33	3,162.00	0.09	3.100	25.25	9.51
82	HUTCH HARB RING (0715)	9,240.99	0.63	3,141.60	0.09	0.560	12.00	4.61
83	CHALCO - H SHARES (2600)	7,338.37	0.50	3,107.38	0.09	1.130	-16.91	6.13
84	KINGBOARD CHEM (0148)	2,962.86	0.20	3,070.31	0.09	5.700	14.00	8.14
85	LCH BANK (1111)	236.99	0.02	3,045.00	0.09	7.000	-2.78	8.80
86	SHUN TAK HOLD (0242)	2,476.57	0.17	3,030.20	0.09	1.560	61.16	9.55
87	INTL BK OF ASIA (0636)	913.21	0.06	2,959.70	0.08	2.525	33.60	10.02
88	ORIENTAL PRESS (0018)	1,569.46	0.11	2,901.48	0.08	1.210	24.74	9.57
89	HUNG HING PRINT (0450)	1,137.70	0.08	2,860.03	0.08	5.000	47.06	11.16
90	CHINA EB LTD (0165)	7,560.42	0.51	2,845.30	0.08	1.820	-68.89	7.64
91	CAFE DE CORAL H (0341)	1,042.40	0.07	2,823.92	0.08	5.250	16.67	10.25
92	JIANGSU EXPRESS - H SHARES (0177)	1,675.70	0.11	2,810.60	0.08	2.300	34.50	14.61
93	SHANGHAI PEICHEM - H SHARES (0338)	4,655.69	0.32	2,749.40	0.08	1.180	68.57	77.63
94	GREAT EAGLE H (0041)	664.65	0.05	2,740.00	0.08	4.700	-46.59	5.24
95	CITIC RESOURCES (1205)	116.26	0.01	2,736.07	0.08	0.830	-34.65	-
96	JCG HOLDINGS (0626)	634.48	0.04	2,707.18	0.08	3.825	-21.13	6.31
97	SHENZHEN INT'L (0152)	2,636.01	0.18	2,590.71	0.07	0.231	-25.48	10.27
98	CNPC(HONG KONG) (0135)	692.62	0.05	2,587.04	0.07	0.530	-8.62	5.85
99	CHAODA MODERN (0682)	2,964.76	0.20	2,566.18	0.07	1.340	-39.09	4.09
100	SHENZHEN INVEST (0604)	1,390.88	0.09	2,559.15	0.07	1.060	-8.86	6.51
101	SHANDONG POWER - H SHARES (1071)	6,528.01	0.44	2,489.99	0.07	1.740	4.19	7.03
102	CHINA SOUTH AIR - H SHARES (1055)	5,068.40	0.34	2,465.77	0.07	2.100	-6.67	22.11
103	BEIJING AIRPORT - H SHARES (0694)	1,834.48	0.12	2,355.76	0.07	1.750	-4.89	17.80
104	CHINESE EST H (0127)	159.53	0.01	2,303.78	0.06	1.000	38.89	-
105	FIRST PACIFIC (0142)	4,432.34	0.30	2,230.20	0.06	0.700	-27.08	-
106	NEXT MEDIA (0282)	646.87	0.04	2,208.25	0.06	1.790	72.12	60.68
107	HENGAN INT'L (1044)	651.41	0.04	2,115.04	0.06	2.125	-5.56	9.31
108	CHINA SHIP DEV - H SHARES (1138)	2,720.53	0.18	2,112.48	0.06	1.630	31.45	15.83
109	DIGITAL CHINA (0861)	651.82	0.04	2,103.77	0.06	2.450	-27.94	12.03
110	CHINA PHARMA (1093)	1,893.04	0.13	2,103.10	0.06	1.400	100.00	12.40
111	CLEAR MEDIA (0100)	1,070.12	0.07	1,981.35	0.06	3.950	-30.70	25.45
112	OOIL (0316)	166.27	0.01	1,965.14	0.06	3.800	12.59	4.22
113	GUANGZHOU INV (0123)	1,258.73	0.09	1,925.00	0.05	0.480	-22.58	48.00
114	NEW WORLD CHINA (0917)	545.81	0.04	1,911.71	0.05	1.290	-48.40	13.93
115	HARBIN BREWERY (0249)	733.51	0.05	1,894.48	0.05	2.075	-	-
116	GUANGSHEN RAIL - H SHARES (0525)	1,907.84	0.13	1,889.32	0.05	1.320	3.13	11.37
117	ROAD KING INFRA (1098)	127.35	0.01	1,843.27	0.05	3.575	16.26	8.96
118	NEW WORLD INFRA (0301)	939.83	0.06	1,780.58	0.05	1.870	-34.39	-
119	SKYWORTHDIGITAL (0751)	1,574.06	0.11	1,727.37	0.05	0.820	78.26	27.06
120	TRAVELSKY TECH - H SHARES (0696)	1,943.84	0.13	1,678.61	0.05	5.400	-10.00	12.01
121	VITASOY INT'L (0345)	497.86	0.03	1,636.48	0.05	1.680	33.33	18.81
122	EGANAGOLDPFIL (0048)	1,197.66	0.08	1,596.09	0.04	1.410	-27.32	44.06
123	IDT INT'L (0167)	431.70	0.03	1,574.64	0.04	0.760	46.15	11.33
124	NGAI LIK IND (0332)	1,766.71	0.12	1,569.58	0.04	1.980	-40.90	7.13
125	SUN HUNG KAI CO (0086)	86.87	0.01	1,564.39	0.04	1.040	1.96	7.10
126	GLORIOUS SUN (0393)	398.05	0.03	1,560.91	0.04	1.560	33.33	10.22
127	ASIA ALUMINUM (0930)	1,450.73	0.10	1,543.03	0.04	0.630	27.27	10.90
128	HKR INT'L (0480)	586.79	0.04	1,527.74	0.04	1.320	-37.88	11.01
129	CHINA EAST AIR - H SHARES (0670)	4,134.51	0.28	1,504.27	0.04	0.960	2.13	9.15
130	LIU CHONG HING (0194)	82.43	0.01	1,485.94	0.04	3.925	-9.77	7.91
131	YIZHENG CHEM - H SHARES (1033)	2,923.19	0.20	1,428.00	0.04	1.020	7.37	25.37
132	ZHENHAI REFIN - H SHARES (1128)	1,469.68	0.10	1,418.56	0.04	1.960	36.11	11.31
133	XINAO GAS (2688)	613.17	0.04	1,363.45	0.04	1.850	-	13.70
134	KINGMAKER (1170)	363.23	0.02	1,342.25	0.04	2.050	28.13	11.76
135	VARITRONIX INTL (0710)	2,504.78	0.17	1,322.74	0.04	4.350	-16.35	28.62
136	CHINA RES LOGIC (1193)	962.90	0.07	1,309.48	0.04	0.500	-33.33	5.74
137	VTECH HOLDINGS (0303)	3,263.57	0.22	1,308.06	0.04	5.800	7.41	14.96
138	PACIFIC CONCORD (0438)	1,100.00	0.07	1,299.11	0.04	0.400	-34.43	9.83

Turnover, market capitalisation and PE ratio of HSCI stocks (2002) (continued)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
139	SW KINGSWAY (0188)	170.05	0.01	1,290.78	0.04	1.240	-13.89	16.71
140	HENDERSON CHINA (0246)	247.19	0.02	1,279.20	0.04	2.575	-28.47	9.63
141	GZI TRANSPORT (1052)	136.88	0.01	1,249.00	0.04	1.190	-17.36	5.63
142	HAIER-CCT (1169)	2,075.24	0.14	1,235.32	0.03	0.124	-70.12	-
143	ALLIED GROUP (0373)	56.94	0.00	1,227.55	0.03	0.360	-16.28	11.92
144	ROADSHOW (0888)	1,002.62	0.07	1,226.76	0.03	1.230	-40.00	5.83
145	TOP GLORY INT'L (0268)	398.82	0.03	1,220.53	0.03	0.365	-17.42	-
146	TIANJIN DEV (0882)	596.52	0.04	1,219.95	0.03	1.800	-7.69	6.65
147	CHINA RES LAND (1109)	1,881.49	0.13	1,202.13	0.03	0.800	-47.71	7.48
148	ALLIED PPT (HK) (0056)	57.80	0.00	1,179.39	0.03	0.241	3.43	-
149	PAC CENTURY INS (0065)	658.38	0.04	1,175.68	0.03	1.430	-34.25	7.59
150	SHENZHENEXPRESS - H SHARES (0548)	1,341.56	0.09	1,158.63	0.03	1.550	-12.43	7.90
151	LINMARK GROUP (0915)	1,353.26	0.09	1,132.95	0.03	1.750	-	13.43
152	E&E INT'L (0033)	398.54	0.03	1,128.06	0.03	0.960	7.87	23.76
153	QINGLING MOTORS - H SHARES (1122)	2,359.64	0.16	1,127.17	0.03	0.910	-21.55	7.37
154	JIANGXI COPPER - H SHARES (0358)	1,755.77	0.12	1,121.79	0.03	0.970	6.59	8.04
155	K. WAH INT'L (0173)	1,132.98	0.08	1,113.34	0.03	0.580	26.09	10.38
156	AEON CREDIT (0900)	115.43	0.01	1,109.73	0.03	2.650	-3.64	5.26
157	GLOBAL TECH (0143)	848.69	0.06	1,074.52	0.03	0.208	-66.98	2.02
158	MOULIN INT'L (0389)	949.53	0.06	1,044.60	0.03	2.600	-17.46	7.36
159	GUANGNAN (HOLD) (1203)	639.66	0.04	1,043.81	0.03	0.116	-46.54	19.02
160	ARTEL GROUP (0931)	602.90	0.04	1,024.00	0.03	0.640	12.28	7.32
161	SHUI ON CONS (0983)	205.63	0.01	1,005.89	0.03	3.800	-32.74	9.62
162	MAANSHAN IRON - H SHARES (0323)	2,638.52	0.18	1,005.10	0.03	0.580	-3.33	26.13
163	ANGANG NEWSTEEL - H SHARES (0347)	2,919.18	0.20	996.80	0.03	1.120	24.44	9.56
164	SA SA INT'L (0178)	255.96	0.02	962.68	0.03	0.760	35.71	-
165	QPL INT'L (0243)	4,920.50	0.33	956.02	0.03	1.700	-39.29	-
166	BEIJING YANHUA - H SHARES (0325)	2,083.50	0.14	951.28	0.03	0.940	42.42	-
167	SHANGHAI ESTATE (1207)	1,846.16	0.13	947.05	0.03	0.700	-23.91	8.81
168	TIAN AN (0028)	212.15	0.01	900.01	0.03	0.106	-36.90	8.76
169	DREAM INT'L (1126)	644.71	0.04	871.00	0.02	1.340	-	6.61
170	NATURAL BEAUTY (0157)	1,519.37	0.10	850.00	0.02	0.425	-	8.97
171	HK CHINESE LTD (0655)	607.04	0.04	810.92	0.02	0.600	-72.09	-
172	FOUNDER HOLD (0418)	651.33	0.04	764.18	0.02	0.680	-45.60	-
173	SUN MEDIA GROUP (0307)	1,886.32	0.13	745.81	0.02	0.064	-41.28	-
174	CHINA RAREEARTH (0769)	1,670.62	0.11	700.43	0.02	0.860	-60.91	4.50
175	BEIJING N STAR - H SHARES (0588)	1,188.97	0.08	671.67	0.02	0.950	-32.14	8.85
176	COSCO INTL HOLD (0517)	219.06	0.01	655.36	0.02	0.470	-20.34	-
177	LIPPO CHINA RES (0156)	98.90	0.01	634.88	0.02	0.069	-45.24	-
178	CHINA AEROSPACE (0031)	354.17	0.02	632.01	0.02	0.295	-52.42	-
179	TCC INT'L HOLD (1136)	142.86	0.01	617.10	0.02	0.790	-21.00	6.50
180	CULTURECOM HOLD (0343)	3,107.95	0.21	611.84	0.02	0.203	-42.00	-
181	CHAMPION TECH (0092)	921.94	0.06	596.53	0.02	1.040	-48.64	3.24
182	APT SATELLITE (1045)	97.00	0.01	594.05	0.02	1.440	-54.65	7.62
183	STONE ELECTRON (0409)	881.88	0.06	563.33	0.02	0.470	-43.37	-
184	WONG'S INT'L (0099)	295.79	0.02	541.63	0.02	1.160	-60.34	6.02
185	SUN MAN TAI (0433)	1,374.35	0.09	497.50	0.01	0.180	-50.00	10.23
186	SHENZHEN HI-TEC (0106)	430.96	0.03	484.62	0.01	0.076	-55.81	26.21
187	CHINA EB INT'L (0257)	114.11	0.01	471.44	0.01	0.185	-40.32	154.17
188	GEOMAX ENERGY (0702)	1,135.53	0.08	433.52	0.01	0.143	-86.12	9.60
189	GUANGDONG KELON - H SHARES (0921)	788.42	0.05	409.03	0.01	0.890	-28.23	-
190	SUNDAY COMM (0866)	482.61	0.03	394.68	0.01	0.132	-55.25	-
191	REGAL INT'L (0078)	429.57	0.03	383.17	0.01	0.064	-62.79	-
192	VISION CENTURY (0535)	77.44	0.01	374.38	0.01	0.132	-78.25	-
193	GREAT WALL TECH - H SHARES (0074)	412.33	0.03	372.18	0.01	0.820	-48.10	-
194	SOFTBANK INV (0648)	388.17	0.03	327.01	0.01	0.134	-56.77	-
195	CCT TELECOM (0138)	842.47	0.06	295.47	0.01	0.700	-70.83	-
196	ANANDA WING ON (1189)	1,729.50	0.12	274.75	0.01	0.015	-70.00	-
197	WAH TAK FUNG (0297)	1,637.72	0.11	263.43	0.01	0.079	-85.37	-
198	CHINA SP FIBRE (0285)	1,417.60	0.10	165.54	0.00	0.089	-89.65	1.22
199	CELESTIAL ASIA (1049)	186.68	0.01	143.58	0.00	0.470	-78.64	-
200	IMI GLOBAL (0585)	238.42	0.02	110.11	0.00	0.800	-90.00	0.77
201	SHANXI PHARMA (0327)	2,069.12	0.14	87.75	0.00	0.039	-89.87	3.82
Total		1,309,405.28	89.00	3,142,993.71	88.31			
Equity total		1,471,285.25	100.00	3,559,099.08	100.00			

* As compared with previous year.

Turnover, market capitalisation and PE ratio of HSHKCI stocks (2002)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
1	HSBC HOLDINGS (0005)	186,880.08	12.70	808,174.29	22.71	85.250	-6.58	18.67
2	HUTCHISON (0013)	103,934.19	7.06	208,052.49	5.85	48.800	-35.15	17.21
3	HANG SENG BANK (0011)	38,297.63	2.60	158,682.95	4.46	83.000	-3.21	15.69
4	CHEUNG KONG (0001)	79,079.28	5.37	117,545.34	3.30	50.750	-37.35	16.12
5	SHK PPT (0016)	67,158.10	4.56	110,921.92	3.12	46.200	-26.67	13.02
6	CLP HOLDINGS (0002)	26,846.65	1.82	75,618.92	2.12	31.400	5.55	10.76
7	HK ELECTRIC (0006)	22,510.45	1.53	62,960.72	1.77	29.500	1.72	9.68
8	HK & CHINA GAS (0003)	19,087.92	1.30	57,477.65	1.61	10.100	16.33	19.15
9	MTR CORPORATION (0066)	7,505.06	0.51	42,556.76	1.20	8.250	-19.12	9.66
10	HENDERSON LAND (0012)	25,927.56	1.76	40,298.08	1.13	23.400	-33.52	18.72
11	WHARF HOLDINGS (0004)	14,650.40	1.00	35,977.91	1.01	14.700	-22.83	14.28
12	CATHAY PAC AIR (0293)	14,427.47	0.98	35,525.98	1.00	10.650	6.50	54.01
13	CITIC PACIFIC (0267)	16,962.48	1.15	31,532.83	0.89	14.400	-17.00	14.98
14	JOHNSON ELEC H (0179)	17,038.72	1.16	31,410.90	0.88	8.550	4.27	36.29
15	CKI HOLDINGS (1038)	4,333.78	0.29	30,093.70	0.85	13.350	9.88	9.06
16	PCCW (0008)	25,035.56	1.70	28,591.39	0.80	1.230	-42.79	14.54
17	SWIRE PACIFIC 'A' (0019)	20,254.02	1.38	27,918.60	0.78	29.800	-29.88	11.23
18	HANG LUNG PPT (0101)	6,465.66	0.44	21,814.47	0.61	7.550	-6.21	18.08
19	LI & FUNG (0494)	17,160.28	1.17	21,386.09	0.60	7.400	-15.43	27.16
20	HENDERSON INV (0097)	3,588.32	0.24	20,284.76	0.57	7.200	19.01	11.39
21	YUE YUEN IND (0551)	3,777.23	0.26	19,536.18	0.55	25.300	72.70	10.76
22	BANK OF E ASIA (0023)	10,114.14	0.69	19,308.71	0.54	13.350	-20.54	11.92
23	ESPRIT HOLDINGS (0330)	9,024.83	0.61	15,498.10	0.44	13.150	49.43	16.34
24	SWIRE PACIFIC 'B' (0087)	2,449.93	0.17	14,980.25	0.42	4.975	-11.16	9.37
25	GUOCO GROUP (0053)	2,773.90	0.19	14,880.48	0.42	45.800	6.02	10.64
26	CHINA RESOURCES (0291)	11,627.88	0.79	14,354.80	0.40	6.900	-5.48	11.51
27	K M BUS HOLD (0062)	1,413.39	0.10	13,885.20	0.39	34.400	3.61	8.70
28	SHANGRI-LA ASIA (0069)	1,019.50	0.07	11,116.25	0.31	5.100	-16.39	24.87
29	TVB (0511)	7,639.76	0.52	10,774.80	0.30	24.600	-27.22	18.07
30	WHEELLOCK (0020)	3,075.52	0.21	10,768.80	0.30	5.300	-20.30	19.70
31	HKEX (0388)	11,837.45	0.80	10,226.70	0.29	9.800	-17.30	13.77
32	DAH SING (0440)	3,688.94	0.25	9,743.81	0.27	39.500	7.05	11.22
33	SINO LAND (0083)	3,384.21	0.23	9,658.58	0.27	2.500	-19.35	36.71
34	HANG LUNG GROUP (0010)	3,217.61	0.22	8,474.48	0.24	6.400	-7.25	12.24
35	NEW WORLD DEV (0017)	6,590.05	0.45	8,448.99	0.24	3.900	-42.65	6.55
36	WING HANG BANK (0302)	1,798.68	0.12	7,321.79	0.21	24.950	-0.20	9.38
37	CIFH (0183)	1,514.82	0.10	6,826.56	0.19	2.250	13.64	9.66
38	WING LUNG BANK (0096)	918.15	0.06	6,675.47	0.19	28.750	-1.20	7.89
39	KERRY PPT (0683)	1,345.33	0.09	6,439.28	0.18	5.500	-27.63	15.94
40	HYSAN DEV (0014)	2,184.81	0.15	6,000.78	0.17	5.800	-26.11	9.96
41	ASM PACIFIC (0522)	3,751.08	0.25	5,723.51	0.16	15.000	-2.28	24.64
42	NEW ASIA REALTY (0049)	108.93	0.01	5,484.54	0.15	2.650	30.86	63.55
43	CHINA INSURANCE (0966)	1,790.51	0.12	5,267.80	0.15	3.975	-16.75	16.94
44	I-CABLE COMM (1097)	2,345.28	0.16	5,199.53	0.15	2.575	-45.79	30.95
45	SMARTONE TELE (0315)	2,545.28	0.17	5,083.42	0.14	8.700	-6.45	44.48
46	SCMP GROUP (0583)	1,207.12	0.08	5,073.07	0.14	3.250	-33.67	17.51
47	CNAC (1110)	1,451.30	0.10	4,978.96	0.14	1.500	17.19	22.49
48	TECHTRONIC IND (0669)	4,287.51	0.29	4,777.56	0.13	7.400	136.80	17.61
49	HOPEWELL HOLD (0054)	2,482.45	0.17	4,467.51	0.13	5.100	10.27	13.15
50	GIORDANO INT'L (0709)	6,911.52	0.47	4,393.05	0.12	3.050	-11.59	11.61
51	CHINA OVERSEAS (0688)	1,403.48	0.10	3,961.35	0.11	0.730	-27.72	9.68
52	HK&S HOTELS (0045)	371.13	0.03	3,856.19	0.11	3.300	13.79	117.02
53	HAECO (0044)	291.15	0.02	3,825.47	0.11	23.000	91.67	12.30
54	ICBC (ASIA) (0349)	1,937.62	0.13	3,808.68	0.11	6.100	-17.01	10.86
55	INTERCHINA HOLD (0202)	2,424.03	0.16	3,721.89	0.10	0.810	-6.90	25.23
56	ASIA SATELLITE (1135)	718.73	0.05	3,570.93	0.10	9.150	-29.62	6.34
57	FOUNTAIN SET (0420)	1,891.88	0.13	3,376.61	0.09	4.300	238.58	12.31
58	TPV TECHNOLOGY (0903)	1,897.55	0.13	3,297.98	0.09	2.475	1.02	8.89
59	HUTCH HARB RING (0715)	9,240.99	0.63	3,141.60	0.09	0.560	12.00	4.61
60	LCH BANK (1111)	236.99	0.02	3,045.00	0.09	7.000	-2.78	8.80
61	SHUN TAK HOLD (0242)	2,476.57	0.17	3,030.20	0.09	1.560	61.16	9.55
62	INTL BK OF ASIA (0636)	913.21	0.06	2,959.70	0.08	2.525	33.60	10.02
63	ORIENTAL PRESS (0018)	1,569.46	0.11	2,901.48	0.08	1.210	24.74	9.57
64	HUNG HING PRINT (0450)	1,137.70	0.08	2,860.03	0.08	5.000	47.06	11.16
65	CHINA EB LTD (0165)	7,560.42	0.51	2,845.30	0.08	1.820	-68.89	7.64
66	CAFE DE CORAL H (0341)	1,042.40	0.07	2,823.92	0.08	5.250	16.67	10.25
67	GREAT EAGLE H (0041)	664.65	0.05	2,740.00	0.08	4.700	-46.59	5.24
68	JCG HOLDINGS (0626)	634.48	0.04	2,707.18	0.08	3.825	-21.13	6.31

Turnover, market capitalisation and PE ratio of HSHKCI stocks (2002) (continued)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
69	CHINESE EST H (0127)	159.53	0.01	2,303.78	0.06	1.000	38.89	-
70	FIRST PACIFIC (0142)	4,432.34	0.30	2,230.20	0.06	0.700	-27.08	-
71	NEXT MEDIA (0282)	646.87	0.04	2,208.25	0.06	1.790	72.12	60.68
72	OOIL (0316)	166.27	0.01	1,965.14	0.06	3.800	12.59	4.22
73	VITASOY INT'L (0345)	497.86	0.03	1,636.48	0.05	1.680	33.33	18.81
74	EGANAGOLDPFEIL (0048)	1,197.66	0.08	1,596.09	0.04	1.410	-27.32	44.06
75	IDT INT'L (0167)	431.70	0.03	1,574.64	0.04	0.760	46.15	11.33
76	NGAI LIK IND (0332)	1,766.71	0.12	1,569.58	0.04	1.980	-40.90	7.13
77	SUN HUNG KAI CO (0086)	86.87	0.01	1,564.39	0.04	1.040	1.96	7.10
78	GLORIOUS SUN (0393)	398.05	0.03	1,560.91	0.04	1.560	33.33	10.22
79	HKR INT'L (0480)	586.79	0.04	1,527.74	0.04	1.320	-37.88	11.01
80	LIU CHONG HING (0194)	82.43	0.01	1,485.94	0.04	3.925	-9.77	7.91
81	KINGMAKER (1170)	363.23	0.02	1,342.25	0.04	2.050	28.13	11.76
82	VARITRONIX INTL (0710)	2,504.78	0.17	1,322.74	0.04	4.350	-16.35	28.62
83	VTECH HOLDINGS (0303)	3,263.57	0.22	1,308.06	0.04	5.800	7.41	14.96
84	SW KINGSWAY (0188)	170.05	0.01	1,290.78	0.04	1.240	-13.89	16.71
85	HAIER-CCT (1169)	2,075.24	0.14	1,235.32	0.03	0.124	-70.12	-
86	ALLIED GROUP (0373)	56.94	0.00	1,227.55	0.03	0.360	-16.28	11.92
87	ROADSHOW (0888)	1,002.62	0.07	1,226.76	0.03	1.230	-40.00	5.83
88	ALLIED PPT (HK) (0056)	57.80	0.00	1,179.39	0.03	0.241	3.43	-
89	PAC CENTURY INS (0065)	658.38	0.04	1,175.68	0.03	1.430	-34.25	7.59
90	LINMARK GROUP (0915)	1,353.26	0.09	1,132.95	0.03	1.750	-	13.43
91	E&E INT'L (0033)	398.54	0.03	1,128.06	0.03	0.960	7.87	23.76
92	K. WAH INT'L (0173)	1,132.98	0.08	1,113.34	0.03	0.580	26.09	10.38
93	AEON CREDIT (0900)	115.43	0.01	1,109.73	0.03	2.650	-3.64	5.26
94	MOULIN INT'L (0389)	949.53	0.06	1,044.60	0.03	2.600	-17.46	7.36
95	GUANGNAN (HOLD) (1203)	639.66	0.04	1,043.81	0.03	0.116	-46.54	19.02
96	ARTEL GROUP (0931)	602.92	0.04	1,024.00	0.03	0.640	12.28	7.32
97	SHUI ON CONS (0983)	205.63	0.01	1,005.89	0.03	3.800	-32.74	9.62
98	SA SA INT'L (0178)	255.96	0.02	962.68	0.03	0.760	35.71	-
99	QPL INT'L (0243)	4,920.50	0.33	956.02	0.03	1.700	-39.29	-
100	DREAM INT'L (1126)	644.71	0.04	871.00	0.02	1.340	-	6.61
101	HK CHINESE LTD (0655)	607.04	0.04	810.92	0.02	0.600	-72.09	-
102	SUN MEDIA GROUP (0307)	1,886.32	0.13	745.81	0.02	0.064	-41.28	-
103	COSCO INTL HOLD (0517)	219.06	0.01	655.36	0.02	0.470	-20.34	-
104	LIPPO CHINA RES (0156)	98.90	0.01	634.88	0.02	0.069	-45.24	-
105	CHINA AEROSPACE (0031)	354.17	0.02	632.01	0.02	0.295	-52.42	-
106	TCC INT'L HOLD (1136)	142.86	0.01	617.10	0.02	0.790	-21.00	6.50
107	CULTURECOM HOLD (0343)	3,107.95	0.21	611.84	0.02	0.203	-42.00	-
108	WONG'S INT'L (0099)	295.79	0.02	541.63	0.02	1.160	-60.34	6.02
109	SUN MAN TAI (0433)	1,374.35	0.09	497.50	0.01	0.180	-50.00	10.23
110	SUNDAY COMM (0866)	482.61	0.03	394.68	0.01	0.132	-55.25	-
111	REGAL INT'L (0078)	429.57	0.03	383.17	0.01	0.064	-62.79	-
112	VISION CENTURY (0535)	77.44	0.01	374.38	0.01	0.132	-78.25	-
113	CCT TELECOM (0138)	842.47	0.06	295.47	0.01	0.700	-70.83	-
114	ANANDA WING ON (1189)	1,729.50	0.12	274.75	0.01	0.015	-70.00	-
115	WAH TAK FUNG (0297)	1,637.72	0.11	263.43	0.01	0.079	-85.37	-
116	CELESTIAL ASIA (1049)	186.68	0.01	143.58	0.00	0.470	-78.64	-
117	IMI GLOBAL (0585)	238.42	0.02	110.11	0.00	0.800	-90.00	0.77
Total		915,368.83	62.22	2,352,578.55	66.10			
Equity total		1,471,285.25	100.00	3,559,099.08	100.00			

* As compared with previous year.

Turnover, market capitalisation and PE ratio of HSMLCI stocks (2002)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
1	CHINA MOBILE (0941)	118,277.34	8.04	364,909.18	10.25	18.550	-32.42	13.07
2	CNOOC (0883)	23,433.24	1.59	83,373.78	2.34	10.150	38.10	10.75
3	CHINA UNICOM (0762)	29,433.14	2.00	66,530.88	1.87	5.300	-38.37	15.84
4	PETROCHINA - H SHARES (0857)	19,014.82	1.29	27,252.75	0.77	1.550	12.32	6.18
5	SINOPEC CORP - H SHARES (0386)	9,772.99	0.66	21,982.44	0.62	1.310	22.43	7.38
6	LEGEND GROUP (0992)	11,919.31	0.81	19,504.90	0.55	2.600	-34.59	18.76
7	COSCO PACIFIC (1199)	7,377.02	0.50	13,740.88	0.39	6.400	59.01	11.38
8	TINGYI (0322)	1,250.20	0.08	11,317.13	0.32	2.025	54.58	24.05
9	CHINA MER HOLD (0144)	4,464.47	0.30	11,206.21	0.31	5.450	9.00	13.98
10	SHANGHAI IND H (0363)	5,673.02	0.39	10,065.20	0.28	10.750	-24.83	8.03
11	HUANENG POWER - H SHARES (0902)	12,867.65	0.87	9,376.71	0.26	6.250	32.98	10.94
12	DENWAY MOTORS (0203)	8,383.28	0.57	8,962.78	0.25	2.625	8.25	11.94
13	TEXWINCA HOLD (0321)	4,278.90	0.29	7,677.16	0.22	5.800	55.70	13.99
14	TCL INT'L HOLD (1070)	5,652.65	0.38	6,203.37	0.17	2.375	82.69	20.30
15	BRILLIANCE CHI (1114)	5,100.75	0.35	5,205.80	0.15	1.420	-0.70	5.91
16	CHINA TRAVEL HK (0308)	3,061.22	0.21	5,193.94	0.15	1.230	-23.60	6.89
17	GUANGDONG INV (0270)	1,324.99	0.09	4,990.92	0.14	0.970	25.97	22.45
18	BEIJING ENT (0392)	1,419.44	0.10	4,419.75	0.12	7.100	-26.04	7.65
19	ZHEJIANGEXPRESS - H SHARES (0576)	3,557.74	0.24	4,301.56	0.12	3.000	56.25	18.17
20	GLOBAL BIO-CHEM (0809)	3,563.72	0.24	4,008.29	0.11	2.075	-8.63	9.68
21	BEIJING DATANG - H SHARES (0991)	8,107.47	0.55	3,612.44	0.10	2.525	1.00	9.62
22	COFCO INTL (0506)	1,749.17	0.12	3,452.31	0.10	2.200	42.86	12.57
23	YANZHOU COAL - H SHARES (1171)	4,864.34	0.33	3,162.00	0.09	3.100	25.25	9.51
24	CHALCO - H SHARES (2600)	7,338.37	0.50	3,107.38	0.09	1.130	-16.91	6.13
25	KINGBOARD CHEM (0148)	2,962.86	0.20	3,070.31	0.09	5.700	14.00	8.14
26	JIANGSU EXPRESS - H SHARES (0177)	1,675.70	0.11	2,810.60	0.08	2.300	34.50	14.61
27	SHANGHAI PEICHEM - H SHARES (0338)	4,655.69	0.32	2,749.40	0.08	1.180	68.57	77.63
28	CITIC RESOURCES (1205)	116.26	0.01	2,736.07	0.08	0.830	-34.65	-
29	SHENZHEN INT'L (0152)	2,636.01	0.18	2,590.71	0.07	0.231	-25.48	10.27
30	CNPC (HONG KONG) (0135)	692.62	0.05	2,587.04	0.07	0.530	-8.62	5.85
31	CHAODA MODERN (0682)	2,964.76	0.20	2,566.18	0.07	1.340	-39.09	4.09
32	SHENZHEN INVEST (0604)	1,390.88	0.09	2,559.15	0.07	1.060	-8.86	6.51
33	SHANDONG POWER - H SHARES (1071)	6,528.01	0.44	2,489.99	0.07	1.740	4.19	7.03
34	CHINA SOUTH AIR - H SHARES (1055)	5,068.40	0.34	2,465.77	0.07	2.100	-6.67	22.11
35	BEIJING AIRPORT - H SHARES (0694)	1,834.48	0.12	2,355.76	0.07	1.750	-4.89	17.80
36	HENGAN INT'L (1044)	651.41	0.04	2,115.04	0.06	2.125	-5.56	9.31
37	CHINA SHIP DEV - H SHARES (1138)	2,720.53	0.18	2,112.48	0.06	1.630	31.45	15.83
38	DIGITAL CHINA (0861)	651.82	0.04	2,103.77	0.06	2.450	-27.94	12.03
39	CHINA PHARMA (1093)	1,893.04	0.13	2,103.10	0.06	1.400	100.00	12.40
40	CLEAR MEDIA (0100)	1,070.12	0.07	1,981.35	0.06	3.950	-30.70	25.45
41	GUANGZHOU INV (0123)	1,258.73	0.09	1,925.00	0.05	0.480	-22.58	48.00
42	NEW WORLD CHINA (0917)	545.81	0.04	1,911.71	0.05	1.290	-48.40	13.93
43	HARBIN BREWERY (0249)	733.51	0.05	1,894.48	0.05	2.075	-	-
44	GUANGSHEN RAIL - H SHARES (0525)	1,907.84	0.13	1,889.32	0.05	1.320	3.13	11.37
45	ROAD KING INFRA (1098)	127.35	0.01	1,843.27	0.05	3.575	16.26	8.96
46	NEW WORLD INFRA (0301)	939.83	0.06	1,780.58	0.05	1.870	-34.39	-
47	SKYWORTHDIGITAL (0751)	1,574.06	0.11	1,727.37	0.05	0.820	78.26	27.06
48	TRAVELSKY TECH - H SHARES (0696)	1,943.84	0.13	1,678.61	0.05	5.400	-10.00	12.01
49	ASIA ALUMINUM (0930)	1,450.73	0.10	1,543.03	0.04	0.630	27.27	10.90
50	CHINA EAST AIR - H SHARES (0670)	4,134.51	0.28	1,504.27	0.04	0.960	2.13	9.15
51	YIZHENG CHEM - H SHARES (1033)	2,923.19	0.20	1,428.00	0.04	1.020	7.37	25.37
52	ZHENHAI REFIN - H SHARES (1128)	1,469.68	0.10	1,418.56	0.04	1.960	36.11	11.31
53	XINAO GAS (2688)	613.17	0.04	1,363.45	0.04	1.850	-	13.70
54	CHINA RES LOGIC (1193)	962.90	0.07	1,309.48	0.04	0.500	-33.33	5.74
55	PACIFIC CONCORD (0438)	1,100.00	0.07	1,299.11	0.04	0.400	-34.43	9.83
56	HENDERSON CHINA (0246)	247.19	0.02	1,279.20	0.04	2.575	-28.47	9.63
57	GZI TRANSPORT (1052)	136.88	0.01	1,249.00	0.04	1.190	-17.36	5.63
58	TOP GLORY INT'L (0268)	398.82	0.03	1,220.53	0.03	0.365	-17.42	-
59	TIANJIN DEV (0882)	596.52	0.04	1,219.95	0.03	1.800	-7.69	6.65
60	CHINA RES LAND (1109)	1,881.49	0.13	1,202.13	0.03	0.800	-47.71	7.48
61	SHENZHENEXPRESS - H SHARES (0548)	1,341.56	0.09	1,158.63	0.03	1.550	-12.43	7.90
62	QINGLING MOTORS - H SHARES (1122)	2,359.64	0.16	1,127.17	0.03	0.910	-21.55	7.37
63	JIANGXI COPPER - H SHARES (0358)	1,755.77	0.12	1,121.79	0.03	0.970	6.59	8.04
64	GLOBAL TECH (0143)	848.69	0.06	1,074.52	0.03	0.208	-66.98	2.02
65	MAANSHAN IRON - H SHARES (0323)	2,638.52	0.18	1,005.10	0.03	0.580	-3.33	26.13
66	ANGANG NEWSTEEL - H SHARES (0347)	2,919.18	0.20	996.80	0.03	1.120	24.44	9.56
67	BEIJING YANHUA - H SHARES (0325)	2,083.50	0.14	951.28	0.03	0.940	42.42	-
68	SHANGHAI ESTATE (1207)	1,846.16	0.13	947.05	0.03	0.700	-23.91	8.81

Turnover, market capitalisation and PE ratio of HSMLCI stocks (2002) (continued)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
69	TIAN AN (0028)	212.15	0.01	900.01	0.03	0.106	-36.90	8.76
70	NATURAL BEAUTY (0157)	1,519.37	0.10	850.00	0.02	0.425	-	8.97
71	FOUNDER HOLD (0418)	651.33	0.04	764.18	0.02	0.680	-45.60	-
72	CHINA RAREEARTH (0769)	1,670.62	0.11	700.43	0.02	0.860	-60.91	4.50
73	BEIJING N STAR - H SHARES (0588)	1,188.97	0.08	671.67	0.02	0.950	-32.14	8.85
74	CHAMPION TECH (0092)	921.94	0.06	596.53	0.02	1.040	-48.64	3.24
75	APT SATELLITE (1045)	97.00	0.01	594.05	0.02	1.440	-54.65	7.62
76	STONE ELECTRON (0409)	881.88	0.06	563.33	0.02	0.470	-43.37	-
77	SHENZHEN HI-TEC (0106)	430.96	0.03	484.62	0.01	0.076	-55.81	26.21
78	CHINA EB INT'L (0257)	114.11	0.01	471.44	0.01	0.185	-40.32	154.17
79	GEOMAX ENERGY (0702)	1,135.53	0.08	433.52	0.01	0.143	-86.12	9.60
80	GUANGDONG KELON - H SHARES (0921)	788.42	0.05	409.03	0.01	0.890	-28.23	-
81	GREAT WALL TECH - H SHARES (0074)	412.33	0.03	372.18	0.01	0.820	-48.10	-
82	SOFTBANK INV (0648)	388.17	0.03	327.01	0.01	0.134	-56.77	-
83	CHINA SP FIBRE (0285)	1,417.60	0.10	165.54	0.00	0.089	-89.65	1.22
84	SHANXI PHARMA (0327)	2,069.12	0.14	87.75	0.00	0.039	-89.87	3.82
Total		387,711.15	26.35	788,148.69	22.14			
Equity total		1,471,285.25	100.00	3,559,099.08	100.00			

* As compared with previous year.

Turnover, market capitalisation and PE ratio of HSCEI stocks (2002)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
1	PETROCHINA - H SHARES (0857)	19,014.82	1.29	27,252.75	0.77	1.550	12.32	6.18
2	SINOPEC CORP - H SHARES (0386)	9,772.99	0.66	21,982.44	0.62	1.310	22.43	7.38
3	HUANENG POWER - H SHARES (0902)	12,867.65	0.87	9,376.71	0.26	6.250	32.98	10.94
4	ZHEJIANGEXPRESS - H SHARES (0576)	3,557.74	0.24	4,301.56	0.12	3.000	56.25	18.17
5	BEIJING DATANG - H SHARES (0991)	8,107.47	0.55	3,612.44	0.10	2.525	1.00	9.62
6	YANZHOU COAL - H SHARES (1171)	4,864.34	0.33	3,162.00	0.09	3.100	25.25	9.51
7	CHALCO - H SHARES (2600)	7,338.37	0.50	3,107.38	0.09	1.130	-16.91	6.13
8	JIANGSU EXPRESS - H SHARES (0177)	1,675.70	0.11	2,810.60	0.08	2.300	34.50	14.61
9	SHANGHAI PEICHEM - H SHARES (0338)	4,655.69	0.32	2,749.40	0.08	1.180	68.57	77.63
10	SHANDONG POWER - H SHARES (1071)	6,528.01	0.44	2,489.99	0.07	1.740	4.19	7.03
11	CHINA SOUTH AIR - H SHARES (1055)	5,068.40	0.34	2,465.77	0.07	2.100	-6.67	22.11
12	BEIJING AIRPORT - H SHARES (0694)	1,834.48	0.12	2,355.76	0.07	1.750	-4.89	17.80
13	CHINA SHIP DEV - H SHARES (1138)	2,720.53	0.18	2,112.48	0.06	1.630	31.45	15.83
14	GUANGSHEN RAIL - H SHARES (0525)	1,907.84	0.13	1,889.32	0.05	1.320	3.13	11.37
15	TRAVELSKY TECH - H SHARES (0696)	1,943.84	0.13	1,678.61	0.05	5.400	-10.00	12.01
16	CHINA EAST AIR - H SHARES (0670)	4,134.51	0.28	1,504.27	0.04	0.960	2.13	9.15
17	YIZHENG CHEM - H SHARES (1033)	2,923.19	0.20	1,428.00	0.04	1.020	7.37	25.37
18	ZHENHAI REFIN - H SHARES (1128)	1,469.68	0.10	1,418.56	0.04	1.960	36.11	11.31
19	SHENZHENEXPRESS - H SHARES (0548)	1,341.56	0.09	1,158.63	0.03	1.550	-12.43	7.90
20	QINGLING MOTORS - H SHARES (1122)	2,359.64	0.16	1,127.17	0.03	0.910	-21.55	7.37
21	JIANGXI COPPER - H SHARES (0358)	1,755.77	0.12	1,121.79	0.03	0.970	6.59	8.04
22	MAANSHAN IRON - H SHARES (0323)	2,638.52	0.18	1,005.10	0.03	0.580	-3.33	26.13
23	ANGANG NEWSTEEL - H SHARES (0347)	2,919.18	0.20	996.80	0.03	1.120	24.44	9.56
24	BEIJING YANHUA - H SHARES (0325)	2,083.50	0.14	951.28	0.03	0.940	42.42	-
25	BEIJING N STAR - H SHARES (0588)	1,188.97	0.08	671.67	0.02	0.950	-32.14	8.85
26	GUANGDONG KELON - H SHARES (0921)	788.42	0.05	409.03	0.01	0.890	-28.23	-
27	GREAT WALL TECH - H SHARES (0074)	412.33	0.03	372.18	0.01	0.820	-48.10	-
	Total	115,873.15	7.88	103,511.69	2.91			
	Equity total	1,471,285.25	100.00	3,559,099.08	100.00			

* As compared with previous year.

Turnover, market capitalisation and PE ratio of HSCCI stocks (2002)

End of 2002

Rank	Company (stock code)	Turnover (HK\$mil)	% of equity total	Market capitalisation (HK\$mil)	% of equity total	Closing price (HK\$)	Change* (%)	P/E ratio (times)
1	CHINA MOBILE (0941)	118,277.34	8.04	364,909.18	10.25	18.550	-32.42	13.07
2	CNOOC (0883)	23,433.24	1.59	83,373.78	2.34	10.150	38.10	10.75
3	CHINA UNICOM (0762)	29,433.14	2.00	66,530.88	1.87	5.300	-38.37	15.84
4	LEGEND GROUP (0992)	11,919.31	0.81	19,504.90	0.55	2.600	-34.59	18.76
5	COSCO PACIFIC (1199)	7,377.02	0.50	13,740.88	0.39	6.400	59.01	11.38
6	CHINA MER HOLD (0144)	4,464.47	0.30	11,206.21	0.31	5.450	9.00	13.98
7	SHANGHAI IND H (0363)	5,673.02	0.39	10,065.20	0.28	10.750	-24.83	8.03
8	DENWAY MOTORS (0203)	8,383.28	0.57	8,962.78	0.25	2.625	8.25	11.94
9	TCL INT'L HOLD (1070)	5,652.65	0.38	6,203.37	0.17	2.375	82.69	20.30
10	BRILLIANCE CHI (1114)	5,100.75	0.35	5,205.80	0.15	1.420	-0.70	5.91
11	CHINA TRAVEL HK (0308)	3,061.22	0.21	5,193.94	0.15	1.230	-23.60	6.89
12	GUANGDONG INV (0270)	1,324.99	0.09	4,990.92	0.14	0.970	25.97	22.45
13	BEIJING ENT (0392)	1,419.44	0.10	4,419.75	0.12	7.100	-26.04	7.65
14	COFCO INTL (0506)	1,749.17	0.12	3,452.31	0.10	2.200	42.86	12.57
15	SHENZHEN INT'L (0152)	2,636.01	0.18	2,590.71	0.07	0.231	-25.48	10.27
16	CNPC(HONG KONG) (0135)	692.62	0.05	2,587.04	0.07	0.530	-8.62	5.85
17	SHENZHEN INVEST (0604)	1,390.88	0.09	2,559.15	0.07	1.060	-8.86	6.51
18	DIGITAL CHINA (0861)	651.82	0.04	2,103.77	0.06	2.450	-27.94	12.03
19	CHINA PHARMA (1093)	1,893.04	0.13	2,103.10	0.06	1.400	100.00	12.40
20	GUANGZHOU INV (0123)	1,258.73	0.09	1,925.00	0.05	0.480	-22.58	48.00
21	CHINA RES LOGIC (1193)	962.90	0.07	1,309.48	0.04	0.500	-33.33	5.74
22	GZI TRANSPORT (1052)	136.88	0.01	1,249.00	0.04	1.190	-17.36	5.63
23	TOP GLORY INT'L (0268)	398.82	0.03	1,220.53	0.03	0.365	-17.42	-
24	TIANJIN DEV (0882)	596.52	0.04	1,219.95	0.03	1.800	-7.69	6.65
25	CHINA RES LAND (1109)	1,881.49	0.13	1,202.13	0.03	0.800	-47.71	7.48
26	FOUNDER HOLD (0418)	651.33	0.04	764.18	0.02	0.680	-45.60	-
27	STONE ELECTRON (0409)	881.88	0.06	563.33	0.02	0.470	-43.37	-
28	CHINA EB INT'L (0257)	114.11	0.01	471.44	0.01	0.185	-40.32	154.17
	Total	241,416.08	16.41	629,628.70	17.69			
	Equity total	1,471,285.25	100.00	3,559,099.08	100.00			

* As compared with previous year.

Statistics on China enterprises (H shares) (1998 – 2002)

Year/Month	No. of issues	Turnover				Market capitalisation		
		Shares (mil)	% of equity total	Value (HK\$mil)	% of equity total	HK\$mil	% of equity total	
1998	41	64,739.85	11.97	73,538.67	4.61	33,532.66	1.26	
1999	44	76,610.60	7.28	102,788.51	5.80	41,888.78	0.89	
2000	47	117,925.78	6.01	164,309.62	5.39	85,139.58	1.78	
2001	50	174,626.28	15.21	245,201.03	13.47	99,813.09	2.57	
2002	54	85,944.80	8.05	139,711.41	9.50	129,248.37	3.63	
2002	Jan	50	10,725.30	9.84	14,996.37	10.14	108,934.02	2.93
	Feb	50	7,708.84	11.90	11,506.97	11.21	114,898.44	3.13
	Mar	50	7,834.25	8.30	12,991.59	9.85	116,763.47	3.03
	Apr	50	8,057.20	6.71	13,603.33	10.07	117,911.97	2.93
	May	50	8,420.06	3.99	14,491.73	7.92	121,208.65	3.02
	Jun	50	6,595.95	6.70	11,255.78	9.32	122,724.91	3.24
	Jul	51	5,815.59	5.54	10,300.52	7.79	117,404.51	3.15
	Aug	51	5,318.13	8.00	9,696.65	9.20	111,006.73	3.04
	Sep	51	3,884.79	7.51	7,228.74	7.30	108,588.97	3.26
	Oct	51	6,143.12	13.41	9,321.07	8.59	105,807.56	2.99
	Nov	54	8,088.11	16.73	12,854.55	11.10	125,024.07	3.31
	Dec	54	7,353.45	14.03	11,464.11	12.87	129,248.37	3.63

Note: Market capitalisation represents the value of the H shares only, not that of the entire issued capital of the enterprise.

Statistics on red chips stocks (1998 – 2002)

Year/Month	No. of issues	Turnover				Market capitalisation		
		Shares (mil)	% of equity total	Value (HK\$mil)	% of equity total	HK\$mil	% of equity total	
1998	63	122,665.28	22.68	369,386.79	23.13	334,966.21	12.58	
1999	67	156,387.58	14.86	354,818.00	20.01	956,942.33	20.24	
2000	68	152,011.00	7.75	674,856.93	23.60	1,203,551.95	25.10	
2001	68	165,860.55	14.45	497,246.00	27.31	908,854.82	23.39	
2002	71	82,707.38	7.75	309,534.25	21.04	806,407.41	22.66	
2002	Jan	68	8,718.14	8.00	36,613.49	24.76	798,735.93	21.48
	Feb	68	4,876.29	7.52	19,056.69	18.57	804,818.76	21.92
	Mar	68	6,904.89	7.31	29,098.40	22.06	854,217.59	22.16
	Apr	68	8,840.10	7.36	28,091.83	20.79	889,014.33	22.09
	May	68	14,788.83	7.01	38,822.10	21.21	883,601.51	22.03
	Jun	69	6,811.74	6.92	23,195.52	19.22	826,042.79	21.79
	Jul	70	6,523.56	6.21	28,001.91	21.17	873,414.05	23.45
	Aug	69	4,933.87	7.42	22,324.32	21.19	891,776.29	24.43
	Sep	70	3,844.38	7.43	19,647.51	19.84	787,249.50	23.66
	Oct	70	5,601.83	12.23	22,932.79	21.14	808,480.23	22.86
	Nov	71	4,745.77	9.82	22,265.75	19.22	862,850.30	22.88
	Dec	71	6,117.99	11.67	19,483.94	21.87	806,407.41	22.66

Average dividend yields of AOI stocks* (1998 – 2002)

(%)

Year/Month	All AOI stocks	Finance	Utilities	Properties	Consolidated enterprises	Industrials	Hotels	Miscellaneous
1998	3.69	3.79	3.97	3.41	3.73	3.10	5.28	1.93
1999	2.20	3.12	1.68	2.04	1.80	2.46	1.63	0.48
2000	2.01	2.68	3.44	2.35	1.01	2.94	2.31	3.59
2001	2.92	4.24	4.43	2.58	1.55	3.50	2.96	5.15
2002	3.40	3.95	5.39	3.92	1.92	3.78	3.09	3.14
2002 Jan	3.12	4.59	4.38	2.69	1.72	3.45	3.06	3.96
2002 Feb	3.19	4.59	4.58	2.92	1.77	3.32	2.82	3.56
2002 Mar	3.06	4.44	5.00	2.69	1.56	3.37	2.86	3.61
2002 Apr	2.92	4.30	4.98	2.45	1.48	3.18	2.61	3.53
2002 May	2.94	4.25	4.83	2.56	1.52	3.10	2.85	2.99
2002 Jun	3.11	4.47	5.02	2.70	1.64	3.20	2.79	3.05
2002 Jul	3.19	4.19	5.13	2.83	1.77	3.54	3.14	3.39
2002 Aug	3.33	4.31	5.08	3.35	1.82	3.63	3.18	3.32
2002 Sep	3.67	4.52	5.06	4.05	2.07	4.02	3.42	3.15
2002 Oct	3.55	4.31	5.20	3.85	1.98	4.05	3.32	3.28
2002 Nov	3.24	3.73	5.28	3.56	1.80	3.95	3.18	3.18
2002 Dec	3.40	3.95	5.39	3.92	1.92	3.78	3.09	3.14

* Month-end or year-end figures

Average price earnings ratios of AOI stocks* (1998 – 2002)

(Times)

Year/Month	All AOI stocks	Finance	Utilities	Properties	Consolidated enterprises	Industrials	Hotels	Miscellaneous
1998	10.66	11.94	13.05	9.36	9.73	8.48	11.57	13.18
1999	26.73	25.75	31.81	19.26	37.88	17.62	41.20	37.70
2000	12.80	22.35	17.41	7.47	12.32	9.47	19.78	8.98
2001	12.18	12.34	12.84	12.54	13.90	7.98	20.99	6.35
2002	14.89	19.82	11.11	14.59	14.70	10.32	26.50	15.36
2002 Jan	11.65	11.84	12.96	12.07	12.77	8.20	20.31	8.97
2002 Feb	11.48	11.85	12.69	11.11	12.44	8.56	22.89	9.98
2002 Mar	14.24	14.47	11.78	16.23	16.52	9.84	27.85	9.81
2002 Apr	15.68	14.95	11.84	18.69	19.50	10.78	30.55	10.03
2002 May	15.61	15.14	12.26	17.85	18.99	11.23	28.30	16.15
2002 Jun	14.82	14.39	11.74	17.14	17.68	10.96	28.94	15.80
2002 Jul	14.65	15.38	11.49	16.38	16.76	10.44	25.42	14.24
2002 Aug	14.35	15.26	11.69	14.99	16.30	10.42	25.72	14.55
2002 Sep	13.07	14.04	11.78	13.55	14.02	10.00	23.94	15.31
2002 Oct	14.43	18.16	11.47	14.85	14.67	9.94	24.68	14.71
2002 Nov	15.82	21.02	11.35	16.04	16.11	10.19	25.75	15.19
2002 Dec	14.89	19.82	11.11	14.59	14.70	10.32	26.50	15.36

* Month-end or year-end figures

Average dividend yields of HSI, HSCI, HSHKCI, HSMLCI, HSCEI and HSCCI stocks* (1998 – 2002)

(%)

Year/Month	HSI stocks	HSCI	HSHKCI	HSMLCI	HSCEI stocks	HSCCI stocks
1998	3.53	n.a.	n.a.	n.a.	n.a.	n.a.
1999	1.90	n.a.	n.a.	n.a.	n.a.	n.a.
2000	1.84	n.a.	n.a.	n.a.	n.a.	n.a.
2001	2.65	2.79	3.41	0.99	6.67	0.27
2002	3.38	3.63	4.33	1.55	5.13	0.82
2002 Jan	2.81	2.92	3.50	1.10	6.12	0.31
Feb	2.89	2.98	3.60	1.07	5.68	0.31
Mar	2.93	2.99	3.57	1.26	5.73	0.57
Apr	2.83	2.93	3.50	1.22	4.97	0.61
May	2.88	2.96	3.54	1.24	4.80	0.63
Jun	3.08	3.14	3.76	1.32	4.71	0.69
Jul	3.17	3.29	3.91	1.42	4.99	0.73
Aug	3.22	3.37	4.04	1.41	5.31	0.71
Sep	3.62	3.76	4.49	1.61	5.41	0.84
Oct	3.46	3.62	4.29	1.58	5.58	0.82
Nov	3.24	3.40	4.03	1.49	5.36	0.76
Dec	3.38	3.63	4.33	1.55	5.13	0.82

* Month-end or year-end figures
n.a. not available

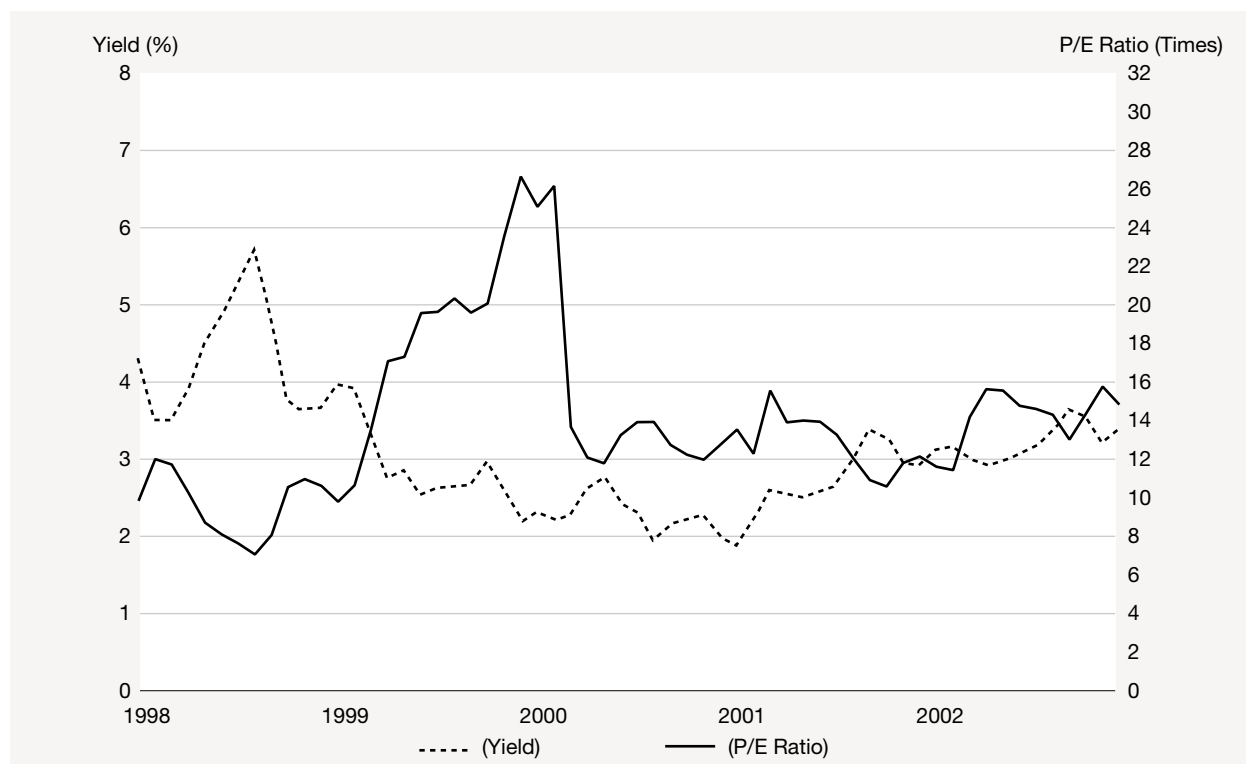
Average price earnings ratios of HSI, HSCI, HSHKCI, HSMLCI, HSCEI and HSCCI stocks* (1998 – 2002)

(Times)

Year/Month	HSI stocks	HSCI	HSHKCI	HSMLCI	HSCEI stocks	HSCCI stocks
1998	12.36	n.a.	n.a.	n.a.	n.a.	n.a.
1999	27.88	n.a.	n.a.	n.a.	n.a.	n.a.
2000	12.74	n.a.	n.a.	n.a.	n.a.	n.a.
2001	15.06	13.55	12.98	15.52	6.26	18.57
2002	15.45	15.99	17.88	12.16	9.22	12.85
2002 Jan	14.18	12.87	12.62	13.74	6.82	16.21
Feb	13.79	12.70	12.31	14.04	7.15	16.34
Mar	17.83	16.41	17.05	14.76	7.37	17.25
Apr	18.63	18.17	19.45	15.20	9.52	16.69
May	18.29	18.03	19.33	15.06	9.87	16.28
Jun	17.18	16.87	18.02	14.22	10.04	15.11
Jul	16.64	16.37	17.70	13.36	9.48	14.26
Aug	16.29	16.06	17.34	13.22	8.91	14.33
Sep	14.72	14.31	15.50	11.67	8.75	12.49
Oct	15.44	16.07	18.17	11.92	8.48	12.84
Nov	16.47	17.13	19.38	12.69	8.84	13.78
Dec	15.45	15.99	17.88	12.16	9.22	12.85

* Month-end or year-end figures
n.a. not available

Comparison of dividend yields and price earnings ratios of AOI stocks (1998–2002)



Cash dividend payout (1998 – 2002)

Year/ Month	No. of companies declared	No. of companies paid	Finance (HK\$mil)	Utilities (HK\$mil)	Properties (HK\$mil)	Consolidated enterprises (HK\$mil)	Industrials (HK\$mil)	Hotels (HK\$mil)	Miscellaneous (HK\$mil)	Total dividend payout (HK\$mil)
1998	649	405	29,789.54	19,702.73	20,202.06	20,600.25	7,469.73	2,003.24	145.03	99,912.58
1999	671	341	40,488.18	20,869.64	16,602.13	22,125.01	8,752.37	578.50	43.93	109,459.76
2000	709	521	37,253.05	8,600.59	16,678.94	20,027.35	12,392.82	764.11	1,031.79	96,748.64
2001	737	342	48,466.80	12,373.67	14,948.53	22,384.38	14,651.95	848.36	332.94	114,006.61
2002	783	366	49,630.27	14,756.41	16,545.23	20,302.48	18,033.53	829.22	91.04	120,188.18
2002 Jan	21	6	16.26	-	297.59	393.66	673.41	122.83	-	1,503.75
2002 Feb	25	15	-	-	45.33	139.93	524.24	-	-	709.50
2002 Mar	157	88	5,994.45	-	504.13	29.40	476.05	10.22	-	7,014.26
2002 Apr	294	116	984.14	2,758.05	2,315.52	150.67	322.96	-	-	6,531.34
2002 May	21	7	21,702.30	4,181.87	3,212.89	7,499.48	1,951.46	66.40	22.50	38,636.91
2002 Jun	61	28	103.02	2,996.98	874.86	2,589.25	3,870.90	211.93	61.04	10,707.99
2002 Jul	213	82	44.92	134.94	23.04	1,589.46	1,154.48	-	-	2,946.85
2002 Aug	156	64	44.09	7.88	18.77	465.42	2,088.46	115.45	-	2,740.06
2002 Sep	303	86	5,010.17	2,153.01	221.87	1,726.92	3,230.77	-	-	12,342.74
2002 Oct	44	17	15,473.01	1,608.54	1,687.08	4,273.93	3,021.99	135.22	7.50	26,207.29
2002 Nov	56	24	235.64	-	2,223.36	1,303.67	231.10	159.13	-	4,152.90
2002 Dec	226	80	22.26	915.13	5,120.77	140.69	487.71	8.03	-	6,694.59

Note: Foreign companies excluded

Short selling transactions by designated stock (2002)

Name	Number of shares	Value of transactions (HK\$)
AMGEN-T	4,490	1,479,480
ANGANG NEWSTEEL - H SHARES	3,000,000	2,963,000
APPL MATERIAL-T	5,770	756,380
ASIA SATELLITE	2,322,500	26,525,825
ASM PACIFIC	22,386,500	373,339,925
BANK OF E ASIA	20,171,800	299,022,860
BEIJING DATANG - H SHARES	36,692,000	110,404,050
BEIJING ENT	1,662,000	14,813,100
BEIJING N STAR - H SHARES	928,000	1,443,600
BEIJING YANHUA - H SHARES	4,380,000	3,803,040
BOC HONG KONG	36,790,000	307,409,225
BRILLIANCE CHI	134,454,000	173,631,060
BYD COMPANY - H SHARES	250,000	3,636,650
CAFE DE CORAL H	2,854,000	15,410,850
CATHAY PAC AIR	195,422,000	2,265,622,750
CCT TELECOM	30,000	84,750
CHALCO - H SHARES	35,856,000	41,370,600
CHAODA MODERN	28,604,000	43,749,360
CHEUNG KONG	45,729,000	3,173,166,250
CHINA AEROSPACE	342,000	104,310
CHINA CITY GAS	2,600,000	221,600
CHINA EAST AIR - H SHARES	63,164,000	68,596,360
CHINA EB INT'L	280,000	79,800
CHINA EB LTD	15,782,000	89,986,150
CHINA INSURANCE	1,560,000	6,141,050
CHINA MER HOLD	81,848,000	490,450,100
CHINA MOBILE	311,287,550	6,779,498,368
CHINA OVERSEAS	9,840,000	8,044,720
CHINA PHARMA	2,164,000	2,710,780
CHINA RAREEARTH	3,300,000	2,549,360
CHINA RES LAND	6,506,000	9,335,520
CHINA RES LOGIC	280,000	137,200
CHINA RESOURCES	54,751,000	449,210,800
CHINA SHIP DEV - H SHARES	12,556,000	19,350,540
CHINA SOUTH AIR - H SHARES	80,286,000	215,764,610
CHINA TRAVEL HK	19,460,000	27,222,760
CHINA UNICOM	231,544,000	1,423,632,150
CIFH	1,853,000	4,282,025
CISCO-T	31,210	3,685,190
CITIC PACIFIC	38,626,000	636,661,950
CKI HOLDINGS	29,271,000	387,874,000
CLP HOLDINGS	36,974,000	1,162,348,225
CNAC	80,000	117,600
CNOOC	183,803,000	1,854,611,475
COFCO INTL	80,000	151,000
COSCO PACIFIC	33,710,000	187,790,550
DAH SING	3,456,000	126,178,640
DENWAY MOTORS	107,868,000	254,323,750
DIGITAL CHINA	2,989,000	10,438,925
ESPRIT HOLDINGS	40,712,500	521,217,500
EURO-ASIA AGRIC	6,650,000	5,865,520
FIRST PACIFIC	53,640,000	65,287,200
FOUNDER HOLD	2,252,000	2,535,960
FOUNTAIN SET	2,842,000	10,567,400
GIORDANO INT'L	34,138,000	141,511,850
GLOBAL BIO-CHEM	6,702,000	12,694,740
GLOBAL TECH	200,000	44,000
GREAT EAGLE H	969,000	7,164,825
GREENCOOL TECH	710,000	1,377,100
GUANGSHEN RAIL - H SHARES	6,680,000	9,317,540
GUOCO GROUP	235,000	10,140,700
HAECO	24,800	574,440
HAIER-CCT	500,000	65,000
HANG LUNG GROUP	11,703,000	81,660,200
HANG LUNG PPT	184,723,000	1,534,503,450
HANG SENG BANK	40,647,400	3,472,704,750
HENDERSON INV	4,463,000	29,970,800
HENDERSON LAND	64,063,000	1,888,686,750
HENGAN INT'L	630,000	1,370,250
HK & CHINA GAS	120,211,000	1,260,267,750
HK CHINESE LTD	42,000	71,730
HK ELECTRIC	45,296,500	1,389,795,350
HKEX	30,356,000	362,863,500
HKR INT'L	887,200	1,935,688
HOPEWELL HOLD	1,077,000	6,304,250
HSBC HOLDINGS	193,191,370	16,725,293,363
HUANENG POWER - H SHARES	150,414,000	886,978,730
HUNG HING PRINT	48,000	216,000
HUTCH HARB RING	90,000	87,300
HUTCHISON	78,476,000	4,570,779,950
HYSAN DEV	8,406,000	57,411,000
I-CABLE COMM	7,336,000	35,271,525
INTEL-T	37,490	6,742,605
INTERCHINA HOLD	100,000	80,000
INTL BK OF ASIA	496,000	1,046,630

Short selling transactions by designated stock (2002) (continued)

Name	Number of shares	Value of transactions (HK\$)
JCG HOLDINGS	24,000	107,800
JIANGSU EXPRESS - H SHARES	7,256,000	13,598,970
JIANGXI COPPER - H SHARES	662,000	716,120
JOHNSON ELEC H	118,785,000	1,058,892,625
KERRY PPT	851,000	6,537,975
KINGBOARD CHEM	444,000	2,340,700
LEGEND GROUP	192,396,000	606,857,150
LI & FUNG	148,004,000	1,405,355,500
MAANSHAN IRON - H SHARES	230,000	120,900
MANULIFE	11,600	2,479,800
MICROSOFT-T	13,160	5,239,770
MTR CORPORATION	39,025,000	383,774,700
NEW WORLD CHINA	99,200	232,330
NEW WORLD DEV	43,432,000	240,960,150
NEW WORLD INFRA	1,589,000	3,304,713
ORIENTAL PRESS	3,898,000	4,603,240
PAC CENTURY INS	268,000	489,140
PCCW	1,311,634,000	2,403,811,695
PETROCHINA - H SHARES	238,094,000	370,817,960
PHOENIX TV	500,000	470,000
QINGLING MOTORS - H SHARES	66,848,000	88,575,120
QPL INT'L	10,572,000	31,582,220
ROADSHOW	204,000	229,360
SCMP GROUP	3,526,000	14,234,550
SHANDONG POWER - H SHARES	17,526,000	31,724,110
SHANGHAI ESTATE	168,000	155,520
SHANGHAI IND H	18,629,000	247,615,650
SHANGHAI PECEM - H SHARES	37,872,000	41,660,600
SHANGRI-LA ASIA	1,210,000	7,769,900
SHENZHEN INVEST	1,468,000	3,445,670
SHENZHENEXPRESS - H SHARES	3,820,000	6,829,860
SHK PPT	87,023,000	4,925,289,000
SHUN TAK HOLD	4,180,000	6,478,620
SINO LAND	62,030,000	181,096,750
SINOPEC CORP - H SHARES	168,940,000	212,490,140
SKYWORTHDIGITAL	3,500,000	2,973,420
SMARTONE TELE	2,107,000	18,959,750
STARBUCKS-T	40	7,300
SWIRE PACIFIC 'A'	31,120,000	1,259,578,175
SWIRE PACIFIC 'B'	4,762,500	29,363,375
TCL INT'L HOLD	65,612,000	143,690,570
TECHTRONIC IND	11,106,000	69,966,700
TEXWINCA HOLD	51,072,000	263,910,000
TIANJIN DEV	6,000	13,050
TINGYI	22,348,000	48,661,190
TOM.COM	8,316,000	30,683,970
TRACKER FUND	6,907,500	74,729,775
TRAVELSKY TECH - H SHARES	2,932,000	17,439,600
TSINGTAO BREW - H SHARES	2,244,000	5,996,150
TVB	8,334,000	254,699,500
VARITRONIX INTL	2,817,000	14,915,550
VTECH HOLDINGS	279,000	2,136,200
WAH SANG GAS	26,324,000	28,920,680
WHARF HOLDINGS	76,651,000	1,364,526,450
WHEELLOCK	24,849,000	157,054,450
WING HANG BANK	301,000	7,827,550
XINAO GAS	1,922,000	4,899,700
YANZHOU COAL - H SHARES	34,902,000	98,367,200
YIZHENG CHEM - H SHARES	5,666,000	6,431,940
YUE YUEN IND	2,526,000	56,133,300
ZHEJIANGEXPRESS - H SHARES	63,532,000	146,429,270
ZHENHAI REFIN - H SHARES	150,000	279,500
Total	6,058,301,080	70,601,020,231

Monthly short selling transactions (2002)

	No. of designated securities (month-end figure)	Number of shares	Value of transactions (HK\$)	No. of designated securities recording short selling
Jan	217	614,324,600	6,704,166,215	94
Feb	157	334,895,560	4,812,410,030	89
Mar	150	555,249,250	4,461,425,115	90
Apr	150	535,306,650	5,005,861,375	92
May	155	629,001,910	6,634,161,605	91
Jun	155	388,462,315	4,729,842,767	101
Jul	174	428,383,900	8,402,523,127	95
Aug	174	447,099,020	5,181,504,330	96
Sep	174	502,500,665	8,352,868,506	100
Oct	174	500,569,110	6,320,769,520	95
Nov	165	548,296,600	5,404,388,610	91
Dec	165	574,211,500	4,591,099,030	89
Total		6,058,301,080	70,601,020,231	

Newly listed companies

Ordinary companies

Code	Company	Listing method / Business sector	No. of shares offered	Offer price (HK\$)	Funds raised (HK\$Mil)	Listing date / subscription rate (times)	Sponsor
0896	Hanison Construction Holdings Ltd	Introduction Industrials	-	-	-	10/01/2002 -	Dao Heng Securities Ltd
1073#	China Agrotech Holdings Ltd	Introduction Industrials	-	-	-	14/01/2002 -	ICEA Capital Ltd
0746	Lee & Man Handbag International Ltd	Introduction Industrials	-	-	-	16/01/2002 -	AMS Corporate Finance Ltd
1129	Sky Hawk Computer Group Holdings Ltd	Offer for subscription Offer for placing Industrials	40,000,000 75,000,000	0.500	57.50	17/01/2002 59	Polaris Securities (Hong Kong) Ltd CSC Asia Ltd Barits Securities (Hong Kong) Ltd
0812	Tanrich Financial Holdings Ltd	Offer for subscription Offer for placing Finance	5,000,000 45,000,000	1.000	50.00	30/01/2002 13.44	Platinum Securities Co Ltd
1126	Dream International Ltd	Offer for subscription Offer for placing Industrials	16,250,000 146,250,000	1.200	195.00	07/02/2002 3.4	TIS Securities (HK) Ltd
1002	V.S. International Group Ltd	Offer for subscription Offer for sale Offer for placing Industrials	20,000,000 20,000,000 180,000,000	0.430	94.60	08/02/2002 78.4	DBS Asia Capital Ltd
1076	First Natural Foods Holdings Ltd	Offer for subscription Offer for placing Industrials	20,000,000 180,000,000	0.730	146.00	11/02/2002 1.84	JS Cresvale International Ltd
0130	Moiselle International Holdings Ltd	Offer for subscription Offer for placing Consolidated enterprises	7,000,000 63,000,000	1.000	70.00	11/02/2002 6.6	Dao Heng Securities Ltd
0228	Hon Po Group (Lobster King) Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	125,000,000 75,000,000 50,000,000	0.200	50.00	18/02/2002 1.9	Anglo Chinese Corporate Finance, Ltd
0209	Sewco International Holdings Ltd	Offer for subscription Offer for sale Offer for placing Industrials	30,000,000 20,000,000 50,000,000	0.550	55.00	06/03/2002 45.4	First Shanghai Capital Ltd
1161	Water Oasis Group Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	24,480,000 24,480,000 32,640,000	1.080	88.13	11/03/2002 10.9	Anglo Chinese Corporate Finance Ltd
0916	Fu Cheong International Holdings Ltd	Offer for subscription Offer for sale Offer for placing Industrials	90,000,000 120,000,000 90,000,000	0.200	60.00	27/03/2002 41.1	Kim Eng Capital (Hong Kong) Ltd
0157	Natural Beauty Bio-Technology Ltd	Offer for subscription Offer for placing Consolidated enterprises	50,000,000 450,000,000	0.550	275.00	28/03/2002 0.8912	Core Pacific-Yamaichi Capital Ltd
0646	Yardway Group Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	50,000,000 16,000,000 34,000,000	0.500	50.00	28/03/2002 185	Dao Heng Securities Ltd
0223	Kenfair International (Holdings) Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	21,600,000 36,000,000 25,200,000	1.000	82.80	10/04/2002 28	Baron Capital Ltd
2389	Wang Sing International Holdings Group Ltd	Offer for subscription Offer for placing Consolidated enterprises	33,600,000 50,400,000	0.950	79.80	26/04/2002 91	Sun Hung Kai International Ltd
0928	Tack Fat Group International Ltd	Offer for subscription Offer for sale Offer for placing Industrials	160,000,000 64,000,000 144,000,000	0.385	141.68	29/04/2002 114	Guotai Junan Securities (Hong Kong) Ltd Barits Securities (Hong Kong) Ltd
0582	Greenfield Chemical Holdings Ltd	Offer for subscription Offer for sale Industrials	43,750,000 18,750,000	0.800	50.00	30/04/2002 1.13	Sun Hung Kai International Ltd

Newly listed companies (continued)

Ordinary companies (continued)

Code	Company	Listing method / Business sector	No. of shares offered	Offer price (HK\$)	Funds raised (HK\$Mil)	Listing date / subscription rate (times)	Sponsor
0856	VST Holdings Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	108,504,000 42,000,000 66,496,000	0.250	54.25	90/05/2002 133	Guotai Junan Capital Ltd
0915	Linmark Group Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	78,000,000 31,200,000 70,200,000	1.680	301.39	10/05/2002 144.6	DBS Asia Capital Ltd
1198	Chitaly Holdings Ltd	Offer for subscription Offer for sale Offer for placing Industrials	31,560,000 17,250,000 8,690,000	1.000	57.50	15/05/2002 25.8	Kingston Corporate Finance Ltd
0766	Sino Prosper Holdings Ltd	Offer for subscription Offer for sale Offer for placing Properties	20,000,000 70,000,000 110,000,000	0.250	50.00	15/05/2002 7.4	Hantec Capital Ltd
2688#	Xinao Gas Holdings Ltd	Introduction Utilities	-	-	-	03/06/2002 -	N M Rothschild & Sons (Hong Kong) Ltd
0169	China Fair Land Holdings Ltd	Offer for subscription Offer for sale Offer for placing Properties	25,200,000 14,000,000 57,400,000	1.000	96.60	04/06/2002 21	Sun Hung Kai International Ltd
0064	Get Nice Holdings Ltd	Offer for subscription Offer for placing Finance	60,000,000 15,000,000	1.000	75.00	06/06/2002 1.3	AMS Corporate Finance Ltd
2323	Topsearch International (Holdings) Ltd	Offer for subscription Offer for placing Industrials	24,000,000 160,000,000	1.380	253.92	21/06/2002 4.02	DBS Asia Capital Ltd
0249	Harbin Brewery Group Ltd	Offer for subscription Offer for sale Offer for placing Industrials	24,200,000 25,300,000 228,800,000	1.560	434.15	27/06/2002 3.4	First Shanghai Capital Ltd
0691	Global Trend Intelligent Technologies Ltd	Offer for subscription Offer for placing Consolidated enterprises	11,000,000 90,000,000	0.750	75.75	28/06/2002 1.07	Kim Eng Capital (Hong Kong) Ltd CEF Capital Ltd
1094	Sunny Global Holdings Ltd	Offer for subscription Offer for sale Offer for placing Industrials	30,000,000 40,000,000 30,000,000	0.500	50.00	03/07/2002 15.4	Oriental Patron Asia Ltd
0628	Teem Foundation Group Ltd	Offer for subscription Offer for placing Industrials	16,800,000 151,200,000	0.300	50.40	24/07/2002 5.12	South China Capital Ltd
2388	BOC Hong Kong (Holdings) Ltd	Offer for sale (subscription) Offer for sale (placing) Finance	804,452,000 1,649,466,500	8.075 8.500	20,516.42	25/07/2002 27	BOCI Asia Ltd Goldman Sachs (Asia) LLC UBS Warburg Asia Ltd
1211	BYD Co Ltd - H Shares	Offer for subscription Offer for placing Industrials	13,000,000 136,500,000	10.950	1,637.03	31/07/2002 2.4	BNP Paribas Peregrine Capital Ltd
0703	Surge Recreation Holdings Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	15,000,000 42,000,000 93,000,000	0.340	51.00	15/08/2002 1.07	Celestial Capital Ltd
0364	Huafeng Environmental Protection Textile International Group Ltd	Offer for subscription Offer for sale Offer for placing Industrials	16,000,000 64,000,000 80,000,000	0.500	80.00	30/08/2002 3.5	Deloitte & Touche Corporate Finance Ltd
0860	Ming Fung Jewellery Group Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	18,200,000 52,000,000 111,800,000	0.360	65.52	03/09/2002 13.17	Kingston Corporate Finance Ltd
2898	Long Far Pharmaceutical Holdings Ltd	Offer for subscription Offer for placing Consolidated enterprises	45,000,000 105,000,000	0.340	51.00	05/09/2002 34.4	Shenyin Wanguo Capital (HK) Ltd
0912	Suga International Holdings Ltd	Offer for subscription Offer for placing Industrials	11,000,000 39,000,000	1.000	50.00	18/09/2002 2.63	Oriental Patron Asia Ltd

Newly listed companies (continued)

Ordinary companies (continued)

Code	Company	Listing method / Business sector	No. of shares offered	Offer price (HK\$)	Funds raised (HK\$Mil)	Listing date / subscription rate (times)	Sponsor
0395	Asia Zirconium Ltd	Offer for subscription Offer for placing Industrials	10,000,000 90,000,000	0.800	80.00	28/10/2002 4.33	Tai Fook Capital Ltd
0708	People's Food Holdings Ltd	Introduction Industrials	-	-	-	28/10/2002 -	UOB Asia (Hong Kong) Ltd CLSA Equity Capital Markets Ltd
2888	Standard Chartered PLC	Offer for subscription Offer for placing Finance	3,829,700 31,170,300	84.000	2,940.00	31/10/2002 1.3	Goldman Sachs (Asia) LLC Cazenove Asia Ltd
0221	LeRoi Holdings Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	20,240,000 60,720,000 121,440,000	0.250	50.60	07/11/2002 8.26	Kingston Corporate Finance Ltd
1142	Rontex International Holdings Ltd	Offer for subscription Offer for sale Offer for placing Industrials	9,000,000 24,000,000 27,000,000	1.000	60.00	08/11/2002 1.82	CSC Asia Ltd
2309	Grandtop International Holdings Ltd	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	9,000,000 24,000,000 27,000,000	1.000	60.00	12/11/2002 1.93	CSC Asia Ltd
0850	Wing Shing Chemical Holdings Ltd	Offer for subscription Offer for sale Offer for placing Industrials	30,600,000 40,800,000 30,600,000	0.500	51.00	13/11/2002 31.4	Dao Heng Securities Ltd
0379	PME Group Ltd	Offer for subscription Offer for sale Offer for placing Industrials	20,000,000 80,000,000 100,000,000	0.250	50.00	13/11/2002 14.69	Emperor Capital Ltd
0728	China Telecom Corporation Ltd - H Shares	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	377,820,000 730,494,300 6,919,095,700	1.470	11,800.29	15/11/2002 3.7	China International Capital Corporation (Hong Kong) Ltd Merrill Lynch Far East Ltd Morgan Stanley Dean Witter Asia Ltd
0357	Hainan Meilan Airport Co Ltd - H Shares	Offer for subscription Offer for sale Offer for placing Consolidated enterprises	16,470,000 3,700,000 206,743,000	3.780	857.73	18/11/2002 5.1	The Hongkong and Shanghai Banking Corporation Ltd
2883	China Oilfield Services Ltd - H Shares	Offer for subscription Offer for sale Offer for placing Industrials	400,396,000 139,532,000 994,924,000	1.680	2,578.55	20/11/2002 18.7	Credit Suisse First Boston (Hong Kong) Ltd Merrill Lynch Far East Ltd
0587	Hua Han Bio-Pharmaceutical Holdings Ltd	Offer for subscription Offer for sale Offer for placing Industrials	42,600,000 42,600,000 66,800,000	0.770	117.04	10/12/2002 24.7	Deloitte & Touche Corporate Finance Ltd
0607	Warderly International Holdings Ltd	Offer for subscription Offer for sale Offer for placing Industrials	14,062,500 48,562,500 31,125,000	0.800	75.00	18/12/2002 11.99	CSC Asia Ltd
Total					44,215.64		

Transfer from Growth Enterprise Market as new listing

Newly listed companies (continued)

Investment companies

Code	Company	Listing method / Business sector	No. of shares offered	Offer price (HK\$)	Funds raised (HK\$Mil)	Listing date / subscription rate (times)	Sponsor
0612	China Investment Fund Co Ltd	Offer for subscription Offer for placing Finance	6,000,000 54,000,000	0.500	30.00	02/01/2002 2.4	Baron Capital Ltd
0810	China Treasure (Greater China) Investments Ltd	Offer for subscription Offer for placing Finance	30,000,000 70,000,000	1.000	100.00	28/02/2002 1.1	Dao Heng Securities Ltd
0901	Radford Capital Investment Ltd	Offer for subscription Offer for placing Finance	70,200,000 631,800,000	0.180	126.36	28/02/2002 4.7	Asia Financial Capital Ltd
1186	Value Partners China Greenchip Fund Ltd	Offer for placing Finance	30,500,000	10.000	-	08/04/2002 -	CLSA Ltd
0356	Incutech Investments Ltd	Offer for subscription Finance	30,000,000	1.000	-	07/06/2002 1.06	Upbest Securities Co Ltd
1217	Sino Technology Investments Co Ltd	Offer for subscription Finance	66,000,000	0.250	-	28/08/2002 1.141	Kingston Corporate Finance Ltd
1226	Friedmann Pacific Greater China Investments Ltd	Offer for subscription Offer for placing Finance	16,000,000 40,200,000	0.500	28.10	19/09/2002 1.78	TIS Securities (HK) Ltd
1227	First Asia Capital Investment Ltd	Offer for subscription Offer for placing Finance	4,400,000 39,600,000	0.500	22.00	27/09/2002 1.0009	Kingsway Capital Ltd
2312	Golden 21 Investment Holdings Ltd	Offer for subscription Offer for placing Finance	10,000,000 90,000,000	1.000	100.00	28/10/2002 1.19	CEF Capital Ltd
Total					406.46		

Withdrawal of listed companies

Code	Company	Last trading date	Delisted date
0700	Yaohan International Holdings Ltd	17/09/97	06/05/02
0117	IMC Holdings Ltd	30/04/02	07/05/02
0728	Lam Soon Food Industries Ltd	12/06/02	20/06/02
0745	Ryoden Development Ltd	11/11/02	20/11/02

Company name changes

Code	Former name	New name	Effective date	Adoption date
00010	Hang Lung Development Co Ltd	Hang Lung Group Ltd	27/12/01	02/01/02
00101	Amoy Properties Ltd	Hang Lung Properties Ltd	27/12/01	02/01/02
00649	Dong Jian Tech.Com Holdings Ltd	Shimao China Holdings Ltd	05/12/01	10/01/02
00563	vLink Global Ltd	Neo-Tech Global Ltd	02/01/02	14/01/02
00285	Heshun Holdings Co Ltd	Heshun Specialised Fibre Holdings Ltd	12/12/01	15/01/02
01169	CCT Multimedia Holdings Ltd	Haier-CCT Holdings Ltd	23/01/02	23/01/02
00298	China Cyberworld Ltd	Chuang's China Investments Ltd	17/01/02	24/01/02
01109	China Resources Beijing Land Ltd	China Resources Land Ltd	14/01/02	25/01/02
01207	Trans-Ocean Investment & Technology Ltd	Shanghai Real Estate Ltd	18/01/02	01/02/02
00070	Mandarin Resources Corporation Ltd	Massive Resources International Corporation Ltd	30/01/02	07/02/02
00875	Corasia Group Ltd	First Dragoncom Agro-Strategy Holdings Ltd	28/01/02	15/02/02
00102	i-Onyx Ltd	Arnhold Holdings Ltd	16/01/02	18/02/02
00655	HKCB Bank Holding Co Ltd	Hongkong Chinese Ltd	08/02/02	22/02/02
00164	Premium Land Ltd #	Premium Land Ltd	20/03/02	22/03/02
00992	Legend Holdings Ltd *	Legend Group Ltd	28/03/02	08/04/02
00491	Welback Holdings Ltd	Terabit Access Technology International Ltd	27/03/02	12/04/02
00371	IFTA Pacific Holdings Ltd	Shang Hua Holdings Ltd	22/03/02	15/04/02
00094	O2New Technology Ltd	Omnitech Group Ltd	08/04/02	19/04/02
01051	Star Bio-Tech (Holdings) Ltd	Credit Card DNA Security System (Holdings) Ltd	26/04/02	02/05/02
00300	Kunming Machine Tool Co Ltd - H Shares	Jiaoda Kunji High-Tech Co Ltd - H Shares	29/03/02	03/05/02
01215	Wah Lee Resources Holdings Ltd	Guo Xin Group Ltd	26/04/02	10/05/02
00988	Pearl Oriental Holdings Ltd	The Sun's Group Ltd	09/05/02	17/05/02
00735	Quality Food International Ltd #	Quality Food International Ltd	13/05/02	23/05/02
01172	Midas Printing Group Ltd	Midas International Holdings Ltd	28/05/02	06/06/02
00155	HiNet Holdings Ltd	REXCAPITAL International Holdings Ltd	14/05/02	11/06/02
00075	Prestige Properties Holdings Ltd	Y. T. Realty Group Ltd	29/05/02	12/06/02
00261	Wireless InterNetworks Ltd	CCT Technology Holdings Ltd	22/05/02	13/06/02
00603	Hikari Tsushin International Ltd	China City Natural Gas Holdings Ltd	03/06/02	18/06/02
00512	China Apollo Holdings Ltd	MAXX Bioscience Holdings Ltd	17/05/02	19/06/02
00676	Pegasus International Holdings Ltd #	Pegasus International Holdings Ltd	11/06/02	19/06/02
00431	Greater China Sci-Tech Holdings Ltd	Greater China Holdings Ltd	09/05/02	20/06/02
01104	Ying Wing Holdings Ltd	Shanghai Merchants Holdings Ltd	07/06/02	20/06/02
00764	Ocean Shores Group Ltd	Riche Multi-Media Holdings Ltd	10/06/02	20/06/02
00307	Sun Television Cybernetworks Holdings Ltd	Sun Media Group Holdings Ltd	31/05/02	21/06/02
01192	Gemzboh Holdings Ltd	Titan (Holdings) Ltd	06/06/02	24/06/02
00285	Heshun Specialised Fibre Holdings Ltd	China Specialised Fibre Holdings Ltd	12/06/02	26/06/02
00554	Lee & Man Holdings Ltd	SC Industrial Development Co Ltd	14/06/02	05/07/02
00702	GeoMaxima (Hong Kong) Holdings Ltd	GeoMaxima Energy Holdings Ltd	25/06/02	11/07/02
00322	Tingyi (Cayman Islands) Holdings Corp #	Tingyi (Cayman Islands) Holdings Corp	05/07/02	12/07/02
00635	Playmates Interactive Entertainment Ltd	Playmates Holdings Ltd	28/06/02	15/07/02
00384	Hai Xia Holdings Ltd	China Gas Holdings Ltd	05/07/02	18/07/02
00231	Fairyong Holdings Ltd	Dynamic Global Holdings Ltd	01/07/02	19/07/02
00370	E-LIFE International Ltd #	E-LIFE International Ltd	22/07/02	22/07/02
00493	Capital Automation Holdings Ltd	China Eagle Group Co Ltd	20/06/02	23/07/02
00456	New Rank City Development Ltd	New City (Beijing) Development Ltd	14/06/02	26/07/02
00175	South China Information and Technology Ltd	Guorun Holdings Ltd	02/07/02	26/07/02
00755	Fourseas.com Ltd	Shanghai Century Holdings Ltd	22/07/02	02/08/02
00008	Pacific Century CyberWorks Ltd *	PCCW Ltd	09/08/02	14/08/02
00397	Ecopro Hi-Tech Holdings Ltd	Starbow Holdings Ltd	20/08/02	29/08/02
00067	imGO Ltd	Shanghai Land Holdings Ltd	26/08/02	30/08/02
00897	Dailywin Group Ltd	Wai Yuen Tong Medicine Holdings Ltd	23/08/02	03/09/02
01202	Chengdu PTIC Telecommunications Cable Co Ltd - H Shares *	Chengdu PUTIAN Telecommunications Cable Co Ltd - H Shares	09/08/02	10/09/02
00959	Kessel International Holdings Ltd	A-Max Holdings Ltd	04/09/02	11/09/02
00233	Sing Tao Holdings Ltd	Shanghai Ming Yuan Holdings Ltd	04/09/02	17/09/02
01105	Global China Technology Group Ltd	Global China Group Holdings Ltd	27/08/02	18/09/02
00899	Asia Resources Transportation Holdings Ltd	Asia Resources Holdings Ltd	05/09/02	25/09/02
00432	Companion Building Material International Holdings Ltd	Dong Fang Gas Holdings Ltd	24/09/02	08/10/02
00412	B-Tech (Holdings) Ltd	Heritage International Holdings Ltd	10/09/02	09/10/02
00970	Global Food Culture Group Ltd	Jade Dynasty Food Culture Group Ltd	09/10/02	23/10/02
00336	Leaptekt Ltd #	Leaptekt Ltd	04/11/02	04/11/02
00042	Northeast Electrical Transmission & Transformation Machinery Manufacturing Co Ltd - H Shares	Northeast Electric Development Co Ltd - H Shares	04/11/02	04/11/02
00622	Silvernet Group Ltd	Enerchina Holdings Ltd	08/11/02	11/11/02
00346	Luen Tai Group Ltd	Minglun Group (Hong Kong) Ltd	01/11/02	15/11/02
01205	South East Asia Wood Industries Holdings Ltd	CITIC Resources Holdings Ltd	31/10/02	20/11/02
00585	Boto International Holdings Ltd	IMI Global Holdings Ltd	13/11/02	21/11/02
00183	CITIC Ka Wah Bank Ltd	CITIC International Financial Holdings Ltd	25/11/02	27/11/02
00575	iRegent Group Ltd *	Regent Pacific Group Ltd	15/11/02	05/12/02
00362	Sunlord Chemical Group Ltd	Daqing Petroleum and Chemical Group Ltd	18/11/02	13/12/02
00555	OSK Asia Corporation Ltd	REXCAPITAL Financial Holdings Ltd	22/11/02	18/12/02
00149	China Land Group Ltd	Rosedale Hotel Group Ltd	09/12/02	18/12/02

* Change of English name only

Change of Chinese name only

Foreign companies as at the end of 2002

Code	Name	Classification	Incorporation	Listing date
0557	City e-Solutions Ltd	Hotels	Cayman Islands	29/12/89
0504	HSBC China Fund Ltd, The	Finance	Cayman Islands	18/06/92
0881	JF Japan OTC Fund Inc	Finance	Cayman Islands	19/01/90
0945	Manulife Financial Corporation	Finance	Canada	27/09/99
0575	Regent Pacific Group Ltd	Finance	Cayman Islands	19/05/97
0770	Shanghai International Shanghai Growth Investment Ltd	Finance	Cayman Islands	30/11/93
0678	Star Cruises Ltd	Consolidated enterprises	Bermuda	30/11/00
0693	Tan Chong International Ltd	Consolidated enterprises	Bermuda	07/07/98
0543	Thai Asset Fund Ltd, The	Finance	Guernsey	29/11/89
0540	Thai-Asia Fund Ltd, The	Finance	Cayman Islands	15/11/89

Note: A listed company would be counted as a foreign company if it is incorporated overseas AND has a majority of its business outside Hong Kong and China, and as a domestic company if otherwise.

Investment companies as at the end of 2002

Code	Name	Classification	Incorporation	Listing date
0170	China Assets (Holdings) Ltd	Finance	Hong Kong	15/04/92
0612	China Investments Fund Co Ltd	Finance	Cayman Islands	02/01/02
0133	China Merchants China Direct Investments Ltd	Finance	Hong Kong	22/07/93
0810	China Treasure (Greater China) Investments Ltd	Finance	Cayman Islands	28/02/02
0339	Ernest Investments Holdings Ltd	Finance	Cayman Islands	26/07/00
0204	Everest International Investments Ltd	Finance	Cayman Islands	12/12/00
1227	First Asia Capital Investment Ltd	Finance	Cayman Islands	27/09/02
1226	Friedmann Pacific Greater China Investments Ltd	Finance	Cayman Islands	19/09/02
2312	Golden 21 Investment Holdings Ltd	Finance	Cayman Islands	28/10/02
0310	GR Investment Holdings Ltd	Finance	Hong Kong	21/12/92
0428	Harmony Assets Ltd	Finance	Cayman Islands	14/12/93
0905	Haywood Investments Ltd	Finance	Cayman Islands	17/07/98
0504	HSBC China Fund Ltd, The	Finance	Cayman Islands	19/01/90
0356	Incutech Investments Ltd	Finance	Cayman Islands	07/06/02
1062	ING Beijing Investment Co Ltd	Finance	Hong Kong	10/05/94
0881	JF Japan OTC Fund Inc, The	Finance	Cayman Islands	27/12/89
0721	Prime Investments Holdings Ltd	Finance	Cayman Islands	08/06/01
0901	Radford Capital Investment Ltd	Finance	Cayman Islands	28/02/02
0770	Shanghai International Shanghai Growth Investment Ltd	Finance	Cayman Islands	30/11/93
1217	Sino Technology Investments Co Ltd	Finance	Cayman Islands	28/08/02
0543	Thai Asset Fund Ltd, The	Finance	Guernsey	29/11/89
0540	Thai-Asia Fund Ltd, The	Finance	Cayman Islands	15/11/89
0768	UBA Investments Ltd	Finance	Cayman Islands	18/01/00
0913	Unity Investments Holdings Ltd	Finance	Cayman Islands	27/10/99
1186	Value Partners China Greenchip Fund Ltd	Finance	Cayman Islands	08/04/02
0666	Yu Ming Investment Ltd	Finance	Hong Kong	21/12/90

Secondary listing stocks as at the end of 2002

Code	Name	Classification	Incorporation	Listing date	Primary list
0945	Manulife Financial Corporation	Finance	Canada	27/09/99	Toronto

Reorganisations/demergers

Code	Company	Particulars	Proposed date Completed / EGM date
0480	HKR International Ltd (HKR)	HKR proposed a separate listing of Hanison Construction Holdings Ltd. (HCHL) by way of introduction. Shareholders of HKR entitled to Pre-IPO distribution of 1 HCHL share for every 8 HKR shares held. The share of HCHL would be listed on the Stock Exchange.	2001/12/14 2002/01/10
0554	Lee & Man Holdings Ltd (LMHL) (Name changed to SC Industrial Development Co Ltd)	LMHL proposed a separate listing of Lee & Man Handbag International Ltd. (LMHIL) by way of introduction. Shareholders of LMHL entitled to Pre-IPO distribution of 1 LMHIL share for every LMHL share held. The share of LMHIL would be listed on the Stock Exchange.	2001/12/20 2002/01/16
0987	Albatronics (Far East) Co Ltd (AFE)	By a scheme of arrangement, AFE became a wholly-owned subsidiary of J.I.C. Technology Co Ltd (JIC). Shareholders received 1 JIC share in exchange for every 90 AFE share held. The listing of the shares of AFE would be withdrawn and the shares of JIC would be listed on the Stock Exchange by way of introduction.	2002/04/18 2002/06/04
0001	Cheung Kong (Holdings) Ltd (CKHL)	CKHL proposed a separate listing of CK Life Sciences Int'l., (Holdings) Inc. (CKLS) by way of a new issue and placing. Shareholders of CKHL entitled to participate in the preferential offer of 1 CKLS share for every 25 CKHL shares held at a price of \$2.00 per share. The share of CKLS would be listed on the Growth Enterprise Market of the Exchange.	2002/06/06 2002/07/16
0632	Dransfield Holdings Ltd (DHL)	By a scheme of arrangement, DHL became a wholly-owned subsidiary of China Merchants DiChain (Asia) Ltd (DiChain). Shareholders received 1 DiChain share in exchange for every 1 DHL share held. The listing of the shares of DHL would be withdrawn and the share of DiChain would be listed on the Stock Exchange by way of introduction.	2002/06/28 2002/08/28
0159	Wah Nam Group Ltd (WNGL)	By a scheme of arrangement, WNGL became a wholly-owned subsidiary of Wah Nam International Holdings Ltd (WNIH). Shareholders received 1 WNIH share in exchange for every 50 WNGL shares held. The listing of the shares of WNGL would be withdrawn and the shares of WNIH would be listed on the Stock Exchange by way of introduction.	2002/07/18 2002/09/19
0419	Universal Appliances Ltd (UAL)	By a scheme of arrangement, UAL became a wholly-owned subsidiary of Universal Holdings Ltd (UHL). Shareholders received 1 UHL ordinary share in exchange for every UAL ordinary share and 1 UHL preference share in exchange for every UAL preference share held. The listing of the shares of UAL would be withdrawn and the shares of UHL would be listed on the Stock Exchange by way of introduction.	2002/07/31 2002/10/23
0261	CCT Technology Holdings Ltd (CCT Tech)	By a scheme of arrangement, CCT Tech became a wholly-owned subsidiary of CCT Tech International Ltd (CCT Int'l). Shareholders received 1 CCT Int'l share in exchange for every CCT Tech share. The listing of the shares of CCT Tech would be withdrawn and the shares of CCT Tech International would be listed on the Stock Exchange by way of introduction.	2002/09/20 2002/11/07

Privatisations by major shareholder

Code	Company	Particulars	Last trading date	Delisted date
0117	IMC Holdings Ltd	HK\$1.60 in cash for each share	2002/04/30	2002/05/07
0728	Lam Soon Food Industries Ltd	HK\$2.90 in cash for each share	2002/06/12	2002/06/21
0745	Ryoden Development Ltd	HK\$0.80 in cash for each share	2002/11/11	2002/11/20

Change of domicile

Code	Former company	New company	Place of incorporation	Effective date
0092	Champion Technology Holdings Ltd	Champion Technology Holdings Ltd	Bermuda	06/05/02
0632	Dransfield Holdings Ltd	China Merchants Dichain (Asia) Ltd	Bermuda	28/08/02
0159	Wah Nam Group Ltd	Wah Nam International Holdings Ltd	Bermuda	19/09/02
0419	Universal Appliances Ltd	Universal Holdings Ltd	Cayman Islands	23/10/02
0085	Winsan (China) Investment Group Co Ltd	Winsan (China) Investment Group Co Ltd	Bermuda	04/12/02

Companies under suspension as at the end of 2002

Code	Stock	Last closing price		Date of suspension
		(HK\$)	(Date)	
0022	Asean Resources Holdings Ltd.	0.520	(08/10/02)	09/10/02
1197	China DigiContent Co. Ltd.	0.010	(10/05/01)	11/05/01
0285	China Specialised Fibre Holdings Ltd.	0.089	(26/11/02)	26/11/02
1188	Compass Pacific Holdings Ltd.	0.102	(03/10/02)	04/10/02
0889	Datronix Holdings Ltd.	0.790	(14/08/02)	15/08/02
0932	Euro-Asia Agricultural (Holdings) Co. Ltd.	0.380	(27/09/02)	30/09/02
0916	Fu Cheong International Holdings Ltd.	0.038	(13/12/02)	16/12/02
0181	Fujian Group Ltd.	0.082	(15/02/01)	16/02/01
0090	Gold Wo International Holdings Ltd.	0.080	(13/12/02)	16/12/02
0195	Grand Hotel Holdings Ltd. 'A'	1.810	(03/12/02)	04/12/02
0196	Grand Hotel Holdings Ltd. 'B'	0.184	(03/12/02)	04/12/02
0240	I-China Holdings Ltd.	0.031	(14/01/02)	15/01/02
0072	King Pacific International Holdings Ltd.	0.122	(03/11/00)	06/11/00
0606	Leading Spirit High-Tech (Holdings) Co. Ltd.	0.010	(10/05/01)	11/05/01
0336	Leapteck Ltd.	0.070	(22/04/02)	23/04/02
1190	Luen Cheong Tai International Holdings Ltd.	0.036	(23/08/02)	26/08/02
0269	Seapower Resources International Ltd.	0.027	(28/12/01)	28/12/01
1095	Sinocan Holdings Ltd.	0.039	(21/06/02)	24/06/02
0211	Styland Holdings Ltd.	0.015	(20/12/02)	23/12/02
1013	Telecom Plus Holdings Ltd.	0.155	(17/09/02)	18/09/02
0085	Winsan (China) Investment Group Co. Ltd.	0.065	(19/12/02)	20/12/02
0965	Yue Fung International Group Holdings Ltd.	1.050	(13/12/02)	16/12/02

Takeovers and mergers

Code	Company	Proposed date Offer closing date
0532	Wong's Kong King International (Holdings) Ltd Unconditional partial cash offer was made by Senta Wong Co Ltd at a price of HK\$0.30 for each share	28/11/2001 09/01/2002
0645	KTP Holdings Ltd Mandatory cash offer was made by Wonder Star Securities Ltd at a price of HK\$0.20 for each share	21/12/2001 12/01/2002
0603	Hikari Tsushin International Ltd (Name change to China City Natural Gas Holdings Ltd) Unconditional cash offer was made by Noble Islands Int'l Ltd at a price of HK\$0.045 for each share, HK\$0.0001 for each warrant and HK\$0.0001 for each option	27/12/2001 25/01/2002
0034	Kowloon Development Co Ltd Unconditional cash offer was made by Intellinsight Holdings Ltd at a price of HK\$3.58 for each share and HK\$0.58 for each option	16/01/2002 07/02/2002
0099	Wong's International (Holdings) Ltd Unconditional partial cash offer was made by W.S. Wong & Sons Co Ltd at a price of HK\$3.40 for each share up to 110,073,150 shs	07/02/2002 01/03/2002
0512	China Apollo Holdings Ltd (Name change to MAXX Bioscience Holdings Ltd) Unconditional cash offer was made by Vision Ocean Investments Ltd at a price of HK\$0.072 for each share	25/02/2002 19/03/2002
0333	Top Form International Ltd Conditional Cash Offer was made by Van De Velde N.V. at a price of HK\$0.1638 for each share	22/01/2002 20/03/2002
0663	Swank International Manufacturing Co Ltd Mandatory unconditional cash offer was made by Probest Holdings Inc, a wholly owned subsidiary of Tomorrow International Holdings Ltd, at a price of HK\$0.00623 for each share	04/03/2002 03/04/2002
1223	Symphony Holdings Ltd Mandatory cash offer was made by Well Success Investment Ltd at a price of HK\$1.75 for each share	26/03/2002 09/04/2002
0899	Asia Resources Transportation Holdings Ltd (Name change to Asia Resources Holdings Ltd) Unconditional cash offer was made by Unichina Enterprises Ltd at a price of HK\$0.025 for each share, HK\$0.01 for each option	20/03/2002 10/04/2002

Takeovers and mergers (continued)

Code	Company	Proposed date Offer closing date
1104	Ying Wing Holdings Ltd (Name change to Shanghai Merchants Holdings Ltd) Mandatory general offer was made by Angel Field Ltd at a price of HK\$0.418 for each share	14/3/2002 11/4/2002
0735	Quality Food International Ltd Unconditional cash offer was made by Wealth Success Ltd at a price of HK\$0.049 for each share; HK\$0.01 for each warrants	21/02/2002 12/04/2002
0493	Capital Automation Holdings Ltd (Name change to China Eagle Group Co Ltd) Unconditional cash offer was made by Shinning Crown Holdings Inc. at a price of HK\$0.10 for each share	04/04/2002 25/04/2002
1196	Cheong Ming Investments Ltd Unconditional cash offer was made by Harmony Link Corporation at a price of HK\$0.24 for each share	08/04/2002 29/04/2002
1192	Gemzboh Holdings Ltd (Name change to Titan (Holdings) Ltd) Unconditional cash offer was made by Great Logistics Holdings Ltd at a price of HK\$0.04 for each share, HK\$0.001 for each option	11/04/2002 02/05/2002
1051	Star Bio-Tech (Holdings) Ltd (Name change to Credit Card DNA Security System (Holdings) Ltd) Mandatory cash offer was made by Win Channel Investments Ltd and Sheung Hai Developments Ltd at a price of HK\$0.01 for each share	26/04/2002 17/05/2002
0727	Kim Eng Holdings (Hong Kong) Ltd Voluntary unconditional cash offer was made by Kim Eng Investment Ltd, a wholly owned subsidiary of Kim Eng Ong Asia Holdings Ltd, at a price of HK\$5.22 for each share	24/05/2002 14/06/2002
0728	Lam Soon Food Industries Ltd Mandatory unconditional cash offer was made by Lam Soon (Hong Kong) Ltd at a price of HK\$2.90 for each share	08/04/2002 17/06/2002
0166	Pacific Challenge Holdings Ltd Voluntary conditional cash offer was made by Kandy Profits Ltd at a price of HK\$0.67 for each share, HK\$0.35 for each option	06/06/2002 20/06/2002
0067	imGO Ltd (Name change to Shanghai Land Holdings Ltd) Mandatory unconditional cash offer was made by Global Town Ltd at a price of HK\$0.82 for each share, HK\$0.07 for each option	20/06/2002 11/07/2002
0554	Lee & Man Holdings Ltd (Name change to SC Industrial Development Co Ltd) Mandatory unconditional cash offer was made by Extreme Wise Investments Ltd at a price of HK\$0.215 for each share	21/06/2002 12/07/2002
0555	OSK Asia Corporation Ltd (Name change to REXCAPITAL Financial Holdings Ltd) Mandatory unconditional cash offer was made by Kingly Profits Corporation at a price of HK\$0.53 for each share, HK\$0.03 for each option	04/07/2002 25/07/2002
0259	Yeebo (International Holdings) Ltd Mandatory unconditional cash offer was made by Antrix Investment Ltd at a price of HK\$0.25 for each share	17/07/2002 07/08/2002
0970	Global Food Culture Group Ltd (Name change to Jade Dynasty Food Culture Group Ltd) Unconditional cash offer was made by Super Empire Investments Ltd at a price of HK\$1.29 for each share	26/07/2002 16/08/2002
0283	Emperor Technology Venture Ltd (Name change to Matsunichi Communication Holdings Ltd) Conditional cash offer was made by Jade Forest Ltd at a price of HK\$0.25 for each share	29/07/2002 30/08/2002
0346	Luen Tai Group Ltd. (Name change to Minglun Group (Hong Kong) Ltd) Mandatory unconditional cash offer was made by Chance Profit Investments Ltd at a price of HK\$0.417 for each share	28/08/2002 18/09/2002
0233	Sing Tao Holdings Ltd (Name change to Shanghai Ming Yuan Holdings Ltd) Mandatory general offer was made by Ming Yuan Investments Group Ltd at a price of HK\$0.524 for each share, and HK\$0.524 less exercise price or HK\$0.001, whichever is the higher, for each option.	13/09/2002 27/09/2002
0835	ehealthcareasia Ltd Unconditional cash offer was made by Wealth Generator Ltd at a price of HK\$0.08 for each share	07/10/2002 28/10/2002
0745	Ryoden Development Ltd Mandatory unconditional cash offer was made by Designcase Ltd at a price of HK\$0.80 for each share	30/09/2002 14/11/2002
0195	Grand Hotel Holdings Ltd Mandatory unconditional cash offer was made by Hang Lung Properties Ltd at a price of HK\$1.84 per A share and HK\$0.184 per B share	15/10/2002 03/12/2002
0498	Paul Y. - ITC Construction Holdings Ltd Voluntary conditional cash offer was made by Hollyfield Group Ltd, a wholly owned subsidiary of ITC Corporation Ltd, at a price of HK\$0.30 for each share and HK\$0.01 for each warrant	06/12/2002 27/12/2002

Bonus issues/bonus warrants

Code	Stock	Particulars	Ex-date
00498	Paul Y. - ITC Construction Holdings Ltd	1 2003 wt for 5	04/02/02
00059	renren Holdings Ltd	1 2003 wt for 5 rts shs	06/02/02
01169	Haier-CCT Holdings Ltd (Formerly: CCT Multimedia Holdings Ltd)	1 2003 wt for 10	07/02/02
01222	Wang On Group Ltd	1 for 4 rts shares	21/02/02
00115	Grand Field Group Holdings Ltd	1 2005 wt for 5	04/03/02
00720	Wo Kee Hong (Holdings) Ltd	3 for 1 rts share	08/03/02
00930	Asia Aluminum Holdings Ltd	1 2004 wt for 10	02/04/02
00910	Good Fellow Group Ltd	2 for 1	08/04/02
00635	Playmates Holdings Ltd (Formerly: Playmates Interactive Entertainment Ltd)	1 2004 wt for 1 rts shares	12/04/02
00809	Global Bio-chem Technology Group Co Ltd	1 for 5	17/04/02
00399	Far East Pharmaceutical Technology Co Ltd	1 2003 wt for 5	22/04/02
00003	Hong Kong and China Gas Co Ltd, The	1 for 10	22/04/02
01228	Tak Shun Technology Group Ltd	2 for 1 1 2004 wt for 5	29/04/02
00047	Hop Hing Holdings Ltd	1 2005 wt for 5	10/05/02
00913	Unity Investments Holdings Ltd	1 for 1	15/05/02
01168	Sinolink Worldwide Holdings Ltd	1 2003 wt for 10	16/05/02
00818	Hi Sun Group Ltd	1 for 1	16/05/02
00762	Riche Multi-Media Holdings Ltd	1 2005 wt for 5	17/05/02
00412	Heritage International Holdings Ltd (Formerly: B-Tech (Holdings) Ltd)	1 2003 wt for 5 rts shares	28/05/02
00353	Jackley Holdings Ltd	2 for 1	30/05/02
00428	Harmony Asset Ltd	1 2004 wt for 5	10/06/02
00619	South China Brokerage Co Ltd	1 2003 wt for 5	13/06/02
00898	Multifield International Holdings Ltd.	1 for 5	17/06/02
00855	Cedar Base Electronic (Group) Ltd.	3 for 1 offer share	15/07/02
00265	South China Holdings Ltd	1 2003 wt for 5	18/07/02
00235	China Strategic Holdings Ltd	3 2003 wts for 5 rts shares	02/08/02
00262	Deson Development International Holdings Ltd	1 2004 wt for 5	06/08/02
00328	Alco Holdings Ltd	1 2005 wt for 10	15/08/02
00335	Upbest Group Ltd.	3 for 1	15/08/02
00592	Bossini International Holdings Ltd	1 for 4	22/08/02
00326	China Star Entertainment Ltd.	1 for 1 rts share	03/09/02
01174	Pacific Andes International Holdings Ltd	1 2004 wt for 5	06/09/02
00252	Southeast Asia Properties & Finance Ltd	1 for 2	11/09/02
00720	Wo Kee Hong (Holdings) Ltd	10 for 1 consolidated share	20/09/02
00274	Global Green Tech Group Ltd.	1 for 5	17/10/02
00172	Can Do Holdings Ltd	24 for 1 offer share	06/12/02
01073	China Agrotech Holdings Ltd	3 for 10	09/12/02
00092	Champion Technology Holdings Ltd	1 2004 wt for 5	20/12/02

Share subdivisions and share consolidations

Code	Stock	Particulars	Old par value (HK\$)	New par value (HK\$)	Effective date
00563	Neo-Tech Global Ltd (Formerly: vLink Global Ltd)	Consolidation 10 into 1	0.100 (1)	0.100	02/01/02
00304	Peace Mark (Holdings) Ltd	Consolidation 20 into 1	0.100 (2)	0.100	25/01/02
00059	renren Holdings Ltd	Consolidated 25 into 2	0.010 (3)	0.010	05/02/02
00090	Gold Wo International Holdings Ltd	Split 1 into 10	0.010	0.001	18/02/02
00970	Jade Dynasty Food Culture Group Ltd (Formerly: Global Food Culture Group Ltd)	Consolidation 20 into 1	0.100 (4)	0.010	25/02/02
00993	Simsen International Corporation Ltd	Consolidation 10 into 1	0.100 (5)	0.010	05/03/02
00720	Wo Kee Hong (Holdings) Ltd	Consolidation 10 into 1	0.100 (6)	0.010	18/03/02
04336	Applied Materials, Inc	Split 1 into 2	n.a.	n.a.	18/04/02
00164	Premium Land Ltd	Split 1 into 5	0.050	0.010	25/04/02
01049	Celestial Asia Securities Holdings Ltd	Consolidation 20 into 1	0.100	0.100 (7)	26/04/02
00092	Champion Technology Holdings Ltd	Consolidation 25 into 1	0.100	0.100 (8)	06/05/02
00261	CCT Tech International Ltd	Consolidation 10 into 1	0.020 (9)	0.010	21/05/02
00412	Heritage International Holdings Ltd (Formerly: B-Tech (Holdings) Ltd)	Consolidation 40 into 1	0.010 (10)	0.010	27/05/02
00381	Kiu Hung International Holdings Ltd	Split 1 into 5	0.100	0.020	29/05/02
00339	Earnest Investments Holdings Ltd	Split 1 into 5	0.100	0.020	31/05/02
00479	CIL Holdings Ltd	Consolidation 50 into 1	0.010 (11)	0.010	25/06/02
00175	Guorun Holdings Ltd (Formerly: South China Information and Technology Ltd)	Consolidation 2 into 1	0.010	0.020	25/06/02
00273	China United Holdings Ltd	Consolidation 50 into 1	0.010 (12)	0.010	11/07/02
00155	REXCAPITAL International Holdings Ltd (Formerly: HiNet Holdings Ltd)	Consolidation 20 into 1	0.010	0.010 (13)	30/07/02
00604	Shenzhen Investment Ltd	Split 1 into 2	0.100	0.050	31/07/02

Share subdivisions and share consolidations (continued)

Code	Stock	Particulars	Old par value (HK\$)	New par value (HK\$)	Effective date
00015	Vantage International (Holdings) Ltd	Split 1 into 4	0.100	0.025	06/08/02
00397	Starbow Holdings Ltd (Formerly: Ecopro Hi-Tech Holdings Ltd)	Consolidation 20 into 1	0.010 (14)	0.010	15/08/02
00959	A-Max Holdings Ltd (Formerly: Kessel International Holdings Ltd)	Consolidation 8 into 1 then split 1 into 7	0.100	0.001 (15)	23/08/02
01218	Easyknit International Holdings Ltd	Consolidation 10 into 1	0.010	0.100	23/08/02
00059	renren Holdings Ltd	Consolidated 25 into 1	0.010 (16)	0.010	30/08/02
00296	Emperor (China Concept) Investments Ltd	Consolidation 25 into 1	0.020	0.500	03/09/02
00090	Gold Wo International Holdings Ltd	Consolidation 20 into 1	0.001	0.020	03/09/02
00926	Egana Jewellery & Pearls Ltd	Consolidation 10 into 1	0.050	0.500	05/09/02
00048	EganaGoldpfeil (Holdings) Ltd	Consolidation 10 into 1	0.100	1.000	05/09/02
00389	Moulin International Holdings Ltd	Consolidation 5 into 1	0.100	0.500	09/09/02
00326	China Star Entertainment Ltd	Consolidation 50 into 1	0.050 (17)	0.050	10/09/02
00109	Digital World Holdings Ltd	Consolidation 80 into 1	0.010	0.010 (18)	10/09/02
01166	Solartech International Holdings Ltd	Consolidation 100 into 1	0.010 (19)	0.010	17/09/02
00052	Fairwood Holdings Ltd	Consolidation 10 into 1	0.100	1.000	19/09/02
00720	Wo Kee Hong (Holdings) Ltd	Consolidation 10 into 1	0.010	0.100	19/09/02
00965	Yue Fung International Group Holdings Ltd	Consolidation 200 into 1	0.010 (20)	0.010	30/09/02
00952	Quam Ltd	Consolidation 50 into 1	0.010 (21)	0.010	04/10/02
01222	Wang On Group Ltd	Consolidation 100 into 1	0.010	0.100 (22)	07/10/02
00970	Jade Dynasty Food Culture Group Ltd (Formerly: Global Food Culture Group Ltd)	Split 1 into 5	0.010	0.002	08/10/02
00673	TechCap Holdings Ltd	Consolidation 200 into 1	0.005	1.000	08/10/02
00140	China Bio-medical Group Ltd	Consolidation 20 into 1	0.200 (23)	0.020	21/10/02
00214	Asia Orient Holdings Ltd	Consolidation 50 into 1	0.005	0.100 (24)	12/11/02
00585	IMI Global Holdings Ltd (Formerly: Boto International Holdings Ltd)	Consolidation 25 into 1	0.020	0.500	21/11/02
00245	Singapore Hong Kong Properties Investment Ltd	Consolidation 100 into 1	0.025 (25)	0.100	21/11/02
00524	e-Kong Group Ltd	Consolidation 20 into 1	0.020 (26)	0.010	22/11/02
01215	Guo Xin Group Ltd (Formerly: Wah Lee Resources Holdings Ltd)	Consolidation 10 into 1	0.010	0.100	25/11/02
00401	401 Holdings Ltd	Consolidation 50 into 1	0.010	0.100 (27)	28/11/02
01220	Ocean Grand Holdings Ltd	Consolidation 10 into 1	0.100	1.000	29/11/02
00094	Omnitech Group Ltd (Formerly: O2New Technology Ltd)	Consolidation 100 into 1	0.010 (28)	0.010	02/12/02
00661	Tem Fat Hing Fung (Holdings) Ltd	Consolidation 200 into 1	0.025 (29)	0.050	16/12/02
01060	Shanghai Allied Cement Ltd	Consolidation 50 into 1	0.010 (30)	0.250	20/12/02
01141	Hung Fung Group Holdings Ltd	Consolidation 50 into 1	0.010	0.010 (31)	31/12/02
00729	Innovative International (Holdings) Ltd	Consolidation 20 into 1	0.100 (32)	0.010	31/12/02

Notes:

- (1) Par value was reduced by HK\$0.09 of par from HK\$0.10 to HK\$0.01
- (2) Par value was reduced by HK\$0.095 of par from HK\$0.10 to HK\$0.005
- (3) Par value was reduced by HK\$0.0092 of par from HK\$0.01 to HK\$0.0008
- (4) Par value was reduced by HK\$0.0995 of par from HK\$0.10 to HK\$0.0005
- (5) Par value was reduced by HK\$0.099 of par from HK\$0.10 to HK\$0.001
- (6) Par value was reduced by HK\$0.099 of par from HK\$0.10 to HK\$0.001
- (7) Par value was reduced by HK\$1.90 of par from HK\$2.00 to HK\$0.10
- (8) Par value was reduced by HK\$2.40 of par from HK\$2.50 to HK\$0.10
- (9) Par value was reduced by HK\$0.019 of par from HK\$0.02 to HK\$0.001
- (10) Par value was reduced by HK\$0.00975 of par from HK\$0.01 to HK\$0.00025
- (11) Par value was reduced by HK\$0.0098 of par from HK\$0.01 to HK\$0.0002
- (12) Par value was reduced by HK\$0.0098 of par from HK\$0.01 to HK\$0.0002
- (13) Par value was reduced by HK\$0.19 of par from HK\$0.20 to HK\$0.01
- (14) Par value was reduced by HK\$0.0095 of par from HK\$0.01 to HK\$0.0005
- (15) Par value was reduced by HK\$0.793 of par from HK\$0.800 to HK\$0.007
- (16) Par value was reduced by HK\$0.0096 of par from HK\$0.01 to HK\$0.0004
- (17) Par value was reduced by HK\$0.049 of par from HK\$0.05 to HK\$0.001
- (18) Par value was reduced by HK\$0.800 of par from HK\$0.79 to HK\$0.010
- (19) Par value was reduced by HK\$0.0099 of par from HK\$0.01 to HK\$0.0001
- (20) Par value was reduced by HK\$0.00995 of par from HK\$0.01 to HK\$0.00005
- (21) Par value was reduced by HK\$0.0098 of par from HK\$0.01 to HK\$0.0002
- (22) Par value was reduced by HK\$0.90 of par from HK\$1.00 to HK\$0.10
- (23) Par value was reduced by HK\$0.199 of par from HK\$0.200 to HK\$0.001
- (24) Par value was reduced by HK\$0.15 of par from HK\$0.25 to HK\$0.10
- (25) Par value was reduced by HK\$0.024 of par from HK\$0.025 to HK\$0.001
- (26) Par value was reduced by HK\$0.0195 of par from HK\$0.02 to HK\$0.0005
- (27) Par value was reduced by HK\$0.40 of par from HK\$0.50 to HK\$0.10
- (28) Par value was reduced by HK\$0.0099 of par from HK\$0.01 to HK\$0.0001
- (29) Par value was reduced by HK\$0.02475 of par from HK\$0.025 to HK\$0.00025
- (30) Par value was reduced by HK\$0.005 of par from HK\$0.01 to HK\$0.005
- (31) Par value was reduced by HK\$0.49 of par from HK\$0.50 to HK\$0.01
- (32) Par value was reduced by HK\$0.0995 of par from HK\$0.10 to HK\$0.0005

Rights issues/open offers

Code	Stock	Particulars	Funds raised (HK\$mil)	Ex-date payment date
0183	CITIC International Financial Holdings Ltd (Formerly: CITIC Ka Wah Bank Ltd)	Rts 1 for 6 @\$1.68	726.74	03/12/2001 02/01/2002
0131	Cheuk Nang (Holdings) Ltd	Rts 1 for 2 @\$0.02	32.33	03/12/2001 02/01/2002
0835	ehealthcareasia Ltd	Rts 1 for 2 @\$0.25 (after consolidation 10 into 1)	36.86	20/12/2001 14/01/2002
0649	Shimao China Holdings Ltd (Formerly: Dong Jian TechCom Holdings Ltd)	Rts 1 for 2 @\$0.65	101.83	18/12/2001 14/01/2002
0563	Neo-Tech Global Ltd (Formerly: vLink Global Ltd)	Rts 1 for 2 @\$0.13 (after consolidation 10 into 1)	37.96	18/12/2001 16/01/2002
1139	Victory Group Ltd	Rts 1 for 2 @\$0.10	7.35	28/12/2001 24/01/2002
0689	Great Wall Cybertech Ltd	Open Offer 4 for 1 @\$0.01	64.61	21/01/2002 15/02/2002
1131	Kwong Hing International Holdings (Bermuda) Ltd	Rts 1 for 1 @\$0.04	77.33	28/01/2002 22/02/2002
0059	renren Holdings Ltd	Rts 17 for 2 @\$0.016 (with bonus 1 2003 wt for 5 rts shares) (after consolidation 25 into 2)	109.13	06/02/2002 01/03/2002
0876	Wing Lee Holdings Ltd	Rts 1 for 1 @\$0.50	28.00	29/01/2002 01/03/2002
1218	Easyknit International Holdings Ltd	Rts 1 for 1 @\$0.08	88.24	06/02/2002 05/03/2002
0592	Bossini International Holdings Ltd	Rts 1 for 2 @\$0.46	63.09	07/02/2002 12/03/2002
0109	Digital World Holdings Ltd	Rts 11 for 1 @\$0.015	108.68	15/02/2002 13/03/2002
1222	Wang On Group Ltd	Rts 4 for 1 @\$0.03 (with bonus 1 for 4 rts shs)	197.29	21/02/2002 15/03/2002
0649	Shimao China Holdings Ltd	Rts 7 for 10 @\$0.65	213.88	11/03/2002 03/04/2002
0720	Wo Kee Hong (Holdings) Ltd	Rts 1 for 1 @\$0.35 (with bonus 3 for 1 rts sh)	49.31	08/03/2002 04/04/2002
0276	New World CyberBase Ltd	Rts 1 for 2 @\$0.05	97.08	12/03/2002 08/04/2002
0132	China Investments Holdings Ltd	Rts 1 for 5 @\$0.21	27.98	12/03/2002 08/04/2002
0472	Applied (China) Ltd	Rts 1 for 1 @\$0.073	41.95	25/03/2002 22/04/2002
0063	Winfoong International Ltd	Open Offer 1 for 1 @\$0.195	145.75	08/04/2002 29/04/2002
0326	China Star Entertainment Ltd	Rts 1 for 2 @\$0.05	52.90	02/04/2002 29/04/2002
0635	Playmates Holdings Ltd	Rts 1 for 5 @\$0.26 (with bonus 1 2004 wt for 1 rts share)	52.47	12/04/2002 02/05/2002
0155	REXCAPITAL International Holdings Ltd (Formerly: HiNet Holdings Ltd)	Open Offer 1 for 2 @\$0.018	111.94	15/04/2002 08/05/2002
0242	Shun Tak Holdings Ltd	Rts 1 for 4 @\$1.00	388.49	23/04/2002 15/05/2002
0535	Vision Century Corporation Ltd	Rts 1 for 2 @\$0.42	350.27	26/04/2002 23/05/2002
1141	Hung Fung Group Holdings Ltd	Open offer 3 for 2 @\$0.01	40.26	08/05/2002 27/05/2002
0595	AV Concept Holdings Ltd	Rts 1 for 2 @\$0.26	31.07	07/05/2002 03/06/2002
0090	Gold Wo International Holdings Ltd	Rts 1 for 2 @\$0.016	32.00	14/05/2002 05/06/2002
0412	Heritage International Holdings Ltd (Formerly: B-Tech (Holdings) Ltd)	Rts 10 for 1 @\$0.084 (with bonus 1 2003 wt for 5 rts shares) (after consolidation 40 into 1)	102.79	28/05/2002 19/06/2002
0943	eForce Holdings Ltd	Rts 1 for 2 @\$0.127	74.66	29/05/2002 19/06/2002
1125	Lai Fung Holdings Ltd	Rts 1 for 4 @\$0.10	76.77	27/05/2002 20/06/2002
0085	Winsan (China) Investment Group Co Ltd	Open offer 2 for 5 @\$0.115	51.21	17/06/2002 08/07/2002
0273	China United International Holdings Ltd	Rts 10 for 1 @\$0.02 (after consolidation 50 into 1)	111.70	12/07/2002 05/08/2002
0855	Cedar Base Electronic (Group) Ltd	Open Offer 1 for 3 @\$0.10 (with bonus 3 for 1 offer share)	43.75	15/07/2002 05/08/2002
0952	Quam Ltd	Rts 3 for 5 @\$0.015	29.01	11/07/2002 16/08/2002
0304	Peace Mark (Holdings) Ltd	Rts 2 for 1 @\$0.18	66.21	09/07/2002 20/08/2002
0235	China Strategic Holdings Ltd	Rts 1 for 2 @\$0.15 (with bonus 3 2003 wts for 5 rts shs)	41.47	02/08/2002 21/08/2002
0718	Bestway International Holdings Ltd	Open offer 1 for 1 @\$0.022	31.36	12/08/2002 30/08/2002
1218	Easyknit International Holdings Ltd	Rts 3 for 1 @\$0.12 (after consolidation 10 into 1)	79.42	15/08/2002 05/09/2002
0268	Top Glory International Holdings Ltd	Rts 1 for 4 @\$0.35	234.07	30/08/2002 24/09/2002
0326	China Star Entertainment Ltd	Rts 1 for 1 @\$1.25 (after consolidation 50 into 1)	95.22	03/09/2002 24/09/2002
0234	New Century Group Hong Kong Ltd	Rts 1 for 2 @\$0.30	83.14	30/10/2002 20/11/2002
0620	UDL Holdings Ltd	Rts 1 for 2 @\$0.025	7.57	22/10/2002 27/11/2002
0678	Star Cruises Ltd	Rts 7 for 50 @\$1.95	1,184.47	30/10/2002 02/12/2002
0524	e-Kong Group Ltd	Rts 1 for 1 @\$0.12 (after consolidation 20 into 1)	28.25	25/11/2002 13/12/2002
0818	Hi Sun Group Ltd	Rts 1 for 2 @\$0.63	69.94	28/11/2002 19/12/2002
0172	Can Do Holdings Ltd	Open offer 1 for 20 @\$0.25 (with bonus 24 for 1 offer sh)	18.42	06/12/2002 31/12/2002
		Total	5,744.23	

Placings

Code	Company	New shares placed	Placing price (HK\$)	Funds raised (HK\$ mil)	Allotment date
01169	CCT Multimedia Holdings Ltd (Name change to Haier-CCT Holdings Ltd)	1,120,000,000	0.3000	336.00	02/01/02
00925	Peaktop International Holdings Ltd	66,710,000	0.3300	22.01	07/01/02
00063	Winfoong International Ltd	63,000,000	0.1750	11.03	08/01/02
00297	Wah Tak Fung Holdings Ltd	50,000,000	0.4000	20.00	09/01/02
00070	Mandarin Resources Corporation Ltd (Name change to Massive Resources International Corporation Ltd)	254,000,000	0.0660	16.76	11/01/02
00399	Far East Pharmaceutical Technology Co Ltd	4,740,000	1.6450	7.80	16/01/02
01169	CCT Multimedia Holdings Ltd (Name change to Haier-CCT Holdings Ltd)	368,000,000	0.3000	110.40	16/01/02
01182	Oriental Union Holdings Ltd	208,800,000	0.4770	99.60	16/01/02
00855	Cedar Base Electronic (Group) Ltd	218,754,000	0.1000	21.88	17/01/02
00648	Softbank Investment International (Strategic) Ltd	80,000,000	0.3000	24.00	18/01/02
00148	Kingboard Chemical Holdings Ltd	60,000,000	5.3500	321.00	21/01/02
00094	O2New Technology Ltd (Name change to Omnitech Group Ltd)	280,000,000	0.0650	18.20	21/01/02
00385	Chinney Alliance Group Ltd	550,000,000	0.0250	13.75	22/01/02
00412	B-Tech (Holdings) Ltd (Name change to Heritage International Holdings Ltd)	1,000,000,000	0.0180	18.00	25/01/02
00286	G-Prop (Holdings) Ltd	53,900,000	0.1250	6.74	29/01/02
01120	Arts Optical International Holdings Ltd	18,500,000	1.7000	31.45	31/01/02
00094	O2New Technology Ltd (Name change to Omnitech Group Ltd)	270,000,000	0.0500	13.50	06/02/02
00164	Premium Land Ltd	74,980,000	0.6000	44.99	06/02/02
00340	INNOMAXX Biotechnology Group Ltd	70,000,000	0.1000	7.00	11/02/02
00681	KEL Holdings Ltd	143,081,399	0.1000	14.31	11/02/02
00070	Massive Resources International Corporation Ltd	305,000,000	0.0800	24.40	11/02/02
00885	Forefront International Holdings Ltd	40,000,000	2.9500	118.00	15/02/02
00922	Vision Tech International Holdings Ltd	40,000,000	0.1000	4.00	26/02/02
00286	G-Prop (Holdings) Ltd	73,400,000	0.1050	7.71	06/03/02
00078	Regal Hotels International Holdings Ltd	90,000,000	0.1400	12.60	07/03/02
00326	China Star Entertainment Ltd	352,653,393	0.0950	33.50	15/03/02
00899	Asia Resources Transportation Holdings Ltd (Name change to Asia Resources Holdings Ltd)	1,100,000,000	0.0250	27.50	18/03/02
00603	Hikari Tsushin International Ltd (Name change to China City Natural Gas Holdings Ltd)	932,700,000	0.0450	41.97	20/03/02
00639	Fushan Holdings Ltd	230,000,000	0.1500	34.50	20/03/02
00307	Sun Television Cybernetworks Holdings Ltd (Name change to Sun Media Group Holdings Ltd)	1,000,000,000	0.1050	105.00	21/03/02
00412	B-Tech (Holdings) Ltd (Name change to Heritage International Holdings Ltd)	815,800,000	0.0130	10.61	25/03/02
01100	Mainland Headwear Holdings Ltd	20,000,000	1.7500	35.00	25/03/02
00627	U-RIGHT International Holdings Ltd	120,000,000	0.6900	82.80	26/03/02
00905	Haywood Investments Ltd	20,000,000	0.3500	7.00	27/03/02
00922	Vision Tech International Holdings Ltd	11,600,000	0.1200	1.39	27/03/02
00493	Capital Automation Holdings Ltd (Name change to China Eagle Group Co Ltd)	1,350,000,000	0.1000	135.00	28/03/02
00500	DVN (Holdings) Ltd	18,571,429	2.1000	39.00	28/03/02
00760	Tomorrow International Holdings Ltd	178,000,000	0.1500	26.70	28/03/02
01207	Shanghai Real Estate Ltd	100,000,000	0.9900	99.00	03/04/02
00094	O2New Technology Ltd (Name change to Omnitech Group Ltd)	230,000,000	0.0650	14.95	04/04/02
00970	Global Food Culture Group Ltd (Name change to Jade Dynasty Food Culture Group Ltd)	11,900,000	0.8000	9.52	08/04/02
00735	Quality Food International Ltd	280,000,000	0.1000	28.00	10/04/02
00897	Dailywin Group Ltd (Name change to Wai Yuen Tong Medicine Holdings Ltd)	26,370,000	0.1000	2.64	15/04/02
00993	Simsen International Corporation Ltd	45,350,000	0.2400	10.88	17/04/02
00234	New Century Group Hong Kong Ltd	80,000,000	0.2500	20.00	18/04/02
01189	Ananda Wing On Travel (Holdings) Ltd	4,800,000,000	0.0270	129.60	19/04/02
00164	Premium Land Ltd	89,946,000	0.8000	71.96	23/04/02
00370	E-LIFE International Ltd	370,000,000	0.0500	18.50	24/04/02
00925	Peaktop International Holdings Ltd	78,000,000	0.3000	23.40	24/04/02
00231	Fairyong Holdings Ltd (Name change to Dynamic Global Holdings Ltd)	50,000,000	0.1000	5.00	26/04/02
01104	Ying Wing Holdings Ltd (Name change to Shanghai Merchants Holdings Ltd)	33,800,000	0.5300	17.91	26/04/02
01163	Bright International Group Ltd	40,500,000	0.7700	31.19	29/04/02
01051	Credit Card DNA Security System (Holdings) Ltd	4,500,000,000	0.0100	45.00	30/04/02
00120	Cosmopolitan International Holdings Ltd	9,000,000	0.5800	5.22	06/05/02
00340	INNOMAXX Biotechnology Group Ltd	155,500,000	0.1000	15.55	06/05/02
00603	Hikari Tsushin International Ltd (Name change to China City Natural Gas Holdings Ltd)	1,119,000,000	0.1300	145.47	07/05/02
00669	Techtronic Industries Co Ltd	60,000,000	6.2750	376.50	09/05/02
00862	Asia Logistics Technologies Ltd	159,121,700	0.1332	21.20	10/05/02
00897	Dailywin Group Ltd (Name change to Wai Yuen Tong Medicine Holdings Ltd)	31,650,000	0.1000	3.17	13/05/02
00281	Rivera (Holdings) Ltd	268,091,085	0.2000	53.62	14/05/02
01104	Ying Wing Holdings Ltd (Name change to Shanghai Merchants Holdings Ltd)	6,200,000	0.6200	3.84	15/05/02
01222	Wang On Group Ltd	1,950,000,000	0.0200	39.00	15/05/02
00231	Fairyong Holdings Ltd (Name change to Dynamic Global Holdings Ltd)	50,000,000	0.1000	5.00	16/05/02
01141	Hung Fung Group Holdings Ltd	3,000,000,000	0.0100	30.00	16/05/02

Placings (continued)

Code	Company	New shares placed	Placing price (HK\$)	Funds raised (HK\$ mil)	Allotment date
00094	Omnitech Group Ltd	600,000,000	0.0720	43.20	16/05/02
00198	Star East Holdings Ltd	350,000,000	0.0800	28.00	16/05/02
01130	Benefun International Holdings Ltd	160,000,000	0.0700	11.20	17/05/02
00261	Wireless InterNetworks Ltd	4,000,000,000	0.0100	40.00	21/05/02
	(Name change to CCT Tech International Ltd)				
00349	Industrial and Commercial Bank of China (Asia) Ltd	93,055,000	8.1600	759.33	21/05/02
00451	Same Time Holdings Ltd	105,400,000	0.1000	10.54	22/05/02
01193	China Resources Logic Ltd	170,000,000	0.9400	159.80	23/05/02
00399	Far East Pharmaceutical Technology Co Ltd	60,000,000	2.4500	147.00	23/05/02
01180	LifeTec Group Ltd	280,000,000	0.2900	81.20	23/05/02
00979	Prosper eVision Ltd	290,000,000	0.1030	29.87	23/05/02
00875	First Dragoncom Agro-Strategy Holdings Ltd	251,000,000	0.1100	27.61	28/05/02
00286	G-Prop (Holdings) Ltd	239,000,000	0.0610	14.58	29/05/02
00295	Kong Sun Holdings Ltd	300,000,000	0.3200	96.00	29/05/02
00061	Technology Venture Holdings Ltd	60,000,000	0.5300	31.80	30/05/02
01139	Victory Group Ltd	44,000,000	0.1150	5.06	05/06/02
00858	Extrawell Pharmaceutical Holdings Ltd	120,000,000	0.4500	54.00	06/06/02
00232	CATIC International Holdings Ltd	600,000,000	0.1600	96.00	10/06/02
00755	Fourseas.com Ltd	350,000,000	0.3200	112.00	10/06/02
	(Name change to Shanghai Century Holdings Ltd)				
01207	Shanghai Real Estate Ltd	226,000,000	1.1800	266.68	11/06/02
00903	TPV Technology Ltd	105,000,000	2.9200	306.60	11/06/02
00199	Cheung Tai Hong Holdings Ltd	390,000,000	0.1000	39.00	12/06/02
00678	Star Cruises Ltd	189,091,000	3.3000	624.00	12/06/02
00198	Star East Holdings Ltd	350,000,000	0.0800	28.00	12/06/02
00082	Yanion International Holdings Ltd	50,900,000	1.4000	71.26	12/06/02
00326	China Star Entertainment Ltd	634,776,107	0.0630	39.99	14/06/02
00261	CCT Tech International Ltd	1,780,000,000	0.0100	17.80	17/06/02
00384	Hai Xia Holdings Ltd	33,333,333	0.9000	30.00	17/06/02
	(Name change to China Gas Holdings Ltd)				
00941	China Mobile (Hong Kong) Ltd	236,634,212	24.7217	5,850.00	18/06/02
00616	i100 Ltd	100,000,000	0.3000	30.00	18/06/02
00076	Sen Hong Resources Holdings Ltd	14,500,000	0.2320	3.36	18/06/02
00290	Yew Sang Hong (Holdings) Ltd	23,800,000	5.1300	122.09	19/06/02
00235	China Strategic Holdings Ltd	92,000,000	0.2000	18.40	20/06/02
00758	Hudson Holdings Ltd	10,000,000	1.1000	11.00	21/06/02
00627	U-RIGHT International Holdings Ltd	45,000,000	0.8100	36.45	21/06/02
00024	WellNet Holdings Ltd	100,000,000	0.9000	90.00	21/06/02
00313	Dickson Group Holdings Ltd	79,200,000	0.1200	9.50	28/06/02
00735	Quality Food International Ltd	240,000,000	0.1000	24.00	28/06/02
00231	Dynamic Global Holdings Ltd	50,000,000	0.1000	5.00	04/07/02
01189	Ananda Wing On Travel (Holdings) Ltd	500,000,000	0.0800	40.00	09/07/02
00175	Guorun Holdings Ltd	3,000,000,000	0.0220	66.00	09/07/02
00988	Sun's Group Ltd, The	2,571,428,571	0.0350	90.00	09/07/02
00433	Sun Man Tai Holdings Co Ltd	228,971,960	0.3000	68.69	11/07/02
01192	Titan (Holdings) Ltd	515,000,000	0.2700	139.05	11/07/02
00090	Gold Wo International Holdings Ltd	480,000,000	0.0110	5.28	12/07/02
00274	Global Green Tech Group Ltd	54,000,000	2.1000	113.40	17/07/02
00818	Hi Sun Group Ltd	20,000,000	0.8200	16.40	17/07/02
00231	Dynamic Global Holdings Ltd	50,000,000	0.1000	5.00	29/07/02
00286	G-Prop (Holdings) Ltd	143,300,000	0.0380	5.45	31/07/02
00376	Mansion House Group Ltd	197,500,000	0.2000	39.50	06/08/02
00673	TechCap Holdings Ltd	1,750,000,000	0.0100	17.50	09/08/02
00185	Heng Fung Holdings Ltd	80,000,000	0.2500	20.00	12/08/02
00164	Premium Land Ltd	539,870,000	0.2180	117.69	14/08/02
00959	Kessel International Holdings Ltd	10,000,000,000	0.0040	40.00	23/08/02
	(Name change to A-Max Holdings Ltd)				
00260	Millennium Group Ltd	270,000,000	0.0530	14.31	29/08/02
01043	Coslight Technology International Group Ltd	35,000,000	2.1500	75.25	30/08/02
00639	Fushan Holdings Ltd	120,000,000	0.2600	31.20	30/08/02
00159	Wah Nam International Holdings Ltd	325,500,000	0.1000	32.55	30/08/02
00159	Wah Nam International Holdings Ltd	74,500,000	0.4250	31.66	30/08/02
00200	Melco International Development Ltd	24,200,000	1.4500	35.09	31/08/02
00554	SC Industrial Development Co Ltd	165,000,000	0.2300	37.95	03/09/02
00211	Styland Holdings Ltd	100,000,000	0.0720	7.20	03/09/02
01189	Ananda Wing On Travel (Holdings) Ltd	500,000,000	0.0800	40.00	04/09/02
00339	Earnest Investments Holdings Ltd	60,000,000	0.0200	1.20	09/09/02
01105	Global China Group Holdings Ltd	124,500,000	0.6388	79.53	09/09/02
00491	Terabit Access Technology International Ltd	1,150,000,000	0.0152	17.48	10/09/02
00384	China Gas Holdings Ltd	10,000,000	1.0000	10.00	17/09/02
01031	Medtech Group Co Ltd	270,000,000	0.0100	2.70	17/09/02
01104	Shanghai Merchants Holdings Ltd	48,000,000	0.4180	20.06	17/09/02
00432	Companion Building Material International Holdings Ltd	45,000,000,000	0.0100	450.00	20/09/02
	(Name change to Dong Fang Gas Holdings Ltd)				
01041	Fulbond Holdings Ltd	784,500,000	0.0320	25.10	30/09/02
00281	Rivera (Holdings) Ltd	1,000,000,000	0.2500	250.00	30/09/02
00376	Mansion House Group Ltd	17,200,000	0.2150	3.70	03/10/02
00376	Mansion House Group Ltd	10,000,000	0.2500	2.50	03/10/02
00835	ehealthcareasia Ltd	4,999,998,000	0.0100	50.00	04/10/02
00835	ehealthcareasia Ltd	2,000	0.0800	0.00	04/10/02
00340	INNOMAXX Biotechnology Group Ltd	199,300,000	0.1000	19.93	04/10/02
00673	TechCap Holdings Ltd	1,800,000,000	0.0050	9.00	05/10/02
00988	Sun's Group Ltd, The	2,683,607,960	0.0160	42.94	07/10/02
00070	Massive Resources International Corporation Ltd	240,000,000	0.0500	12.00	15/10/02
00993	Simsen International Corporation Ltd	80,000,000	0.2000	16.00	16/10/02
00993	Simsen International Corporation Ltd	60,000,000	0.2500	15.00	16/10/02
00283	Matsunichi Communication Holdings Ltd	117,800,000	0.2000	23.56	17/10/02

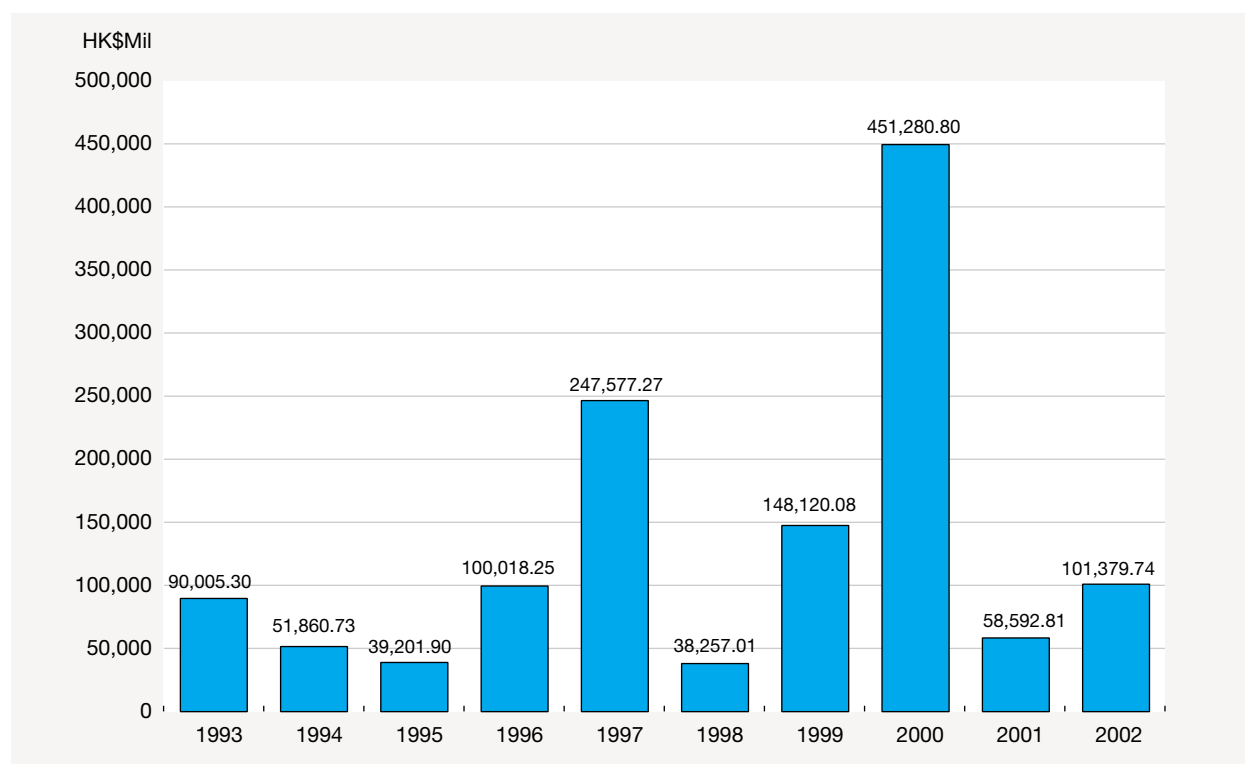
Placings (continued)

Code	Company	New shares placed	Placing price (HK\$)	Funds raised (HK\$ mil)	Allotment date
00164	Premium Land Ltd	292,210,000	0.2500	73.05	25/10/02
00286	G-Prop (Holdings) Ltd	172,000,000	0.0100	1.72	30/10/02
00295	Kong Sun Holdings Ltd	81,900,000	0.2100	17.20	04/11/02
01215	Guo Xin Group Ltd	4,370,000,000	0.0110	48.07	06/11/02
00243	QPL International Holdings Ltd	29,000,000	1.5000	43.50	06/11/02
00371	Shang Hua Holdings Ltd	150,000,000	0.1000	15.00	11/11/02
00307	Sun Media Group Holdings Ltd	300,000,000	0.1000	30.00	12/11/02
00205	Sino InfoTech Holdings Ltd	379,746,836	0.1580	60.00	13/11/02
00307	Sun Media Group Holdings Ltd	940,000,000	0.0600	56.40	15/11/02
00109	Digital World Holdings Ltd	19,196,783	0.1380	2.65	18/11/02
00079	Century Legend (Holdings) Ltd	344,160,000	0.0145	4.99	22/11/02
00988	Sun's Group Ltd, The	3,734,615,266	0.0120	44.82	25/11/02
00149	Rosedale Hotel Group Ltd	45,000,000	0.2000	9.00	29/11/02
00397	Starbow Holdings Ltd	74,600,000	0.0150	1.12	29/11/02
00149	Rosedale Hotel Group Ltd	1,000,000,000	0.3000	300.00	02/12/02
00401	401 Holdings Ltd	31,500,000	0.1500	4.73	04/12/02
00193	Yoshiya International Corporation, Ltd	96,400,000	0.0590	5.69	06/12/02
00078	Regal Hotels International Holdings Ltd	310,000,000	0.0650	20.15	09/12/02
00965	Yue Fung International Group Holdings Ltd	1,300,000	0.8000	1.04	12/12/02
00491	Terabit Access Technology International Ltd	1,550,000,000	0.0110	17.05	16/12/02
00059	renren Holdings Ltd	307,586,193	0.0310	9.54	23/12/02
00661	Tem Fat Hing Fung (Holdings) Ltd	960,000,000	0.0500	48.00	23/12/02
00925	Peaktop International Holdings Ltd	102,323,000	0.2000	20.46	27/12/02
00109	Digital World Holdings Ltd	23,600,000	0.1800	4.25	30/12/02
00729	Innovative International (Holdings) Ltd	6,500,000,000	0.0100	65.00	31/12/02
00430	Oriental Explorer Holdings Ltd	235,000,000	0.0450	10.58	31/12/02
Total				15,555.39	

Funds raised by classification (1998 – 2002)

		HK\$ mil				
Type	Listing method	1998	1999	2000	2001	2002
Equities	Offer for subscription	3,681.51	2,669.52	11,770.81	2,228.18	2,755.51
	Offer for sale	135.13	71.88	227.60	2,483.15	22,404.74
	Offer for placing	2,137.21	12,815.79	105,304.83	16,887.22	19,813.36
	Placing	16,399.51	69,318.13	106,247.34	11,610.64	15,555.39
	Rights issue	5,301.51	7,357.99	11,712.86	2,986.83	5,236.93
	Open offer	83.62	709.00	937.27	949.85	507.30
	Consideration issue	9,695.36	50,106.22	205,020.66	14,263.82	27,534.66
	Warrants exercised	310.57	2,506.84	2,687.35	273.39	692.47
	Share option scheme	512.59	2,564.71	7,372.10	6,909.72	6,879.38
Equities funds raised		38,257.01	148,120.08	451,280.80	58,592.81	101,379.74
Debt securities		87,984.78	52,954.02	23,835.24	28,595.27	19,347.50
Unit trusts/Mutual funds		-	33,333.34	-	257.64	351.58
Derivative warrants - premium		15,631.57	17,679.80	29,791.41	15,838.81	62,164.00
Equity warrants - premium		-	241.15	343.56	234.28	103.93
Equity linked instruments		-	-	-	-	2,100.58

Equity funds raised (1993 – 2002)



Funds raised by China enterprises (H shares) (1998 – 2002)

HK\$ mil

Type	Listing method	1998	1999	2000	2001	2002
China enterprises (H Shares)	Offer for subscription	2,072.36	703.70	2,500.03	654.99	1,432.67
	Offer for sale	-	-	-	342.49	1,322.23
	Offer for placing	-	3,559.99	49,250.65	4,573.36	14,118.71
	Placing	1,480.16	-	-	497.25	-
	Rights issue	-	-	-	-	-
	Open offer	-	-	-	-	-
	Consideration issue	-	-	-	-	-
	Warrants exercised	-	-	-	-	-
	Share option scheme	-	-	-	-	-
	Funds raised		3,552.52	4,263.69	51,750.69	6,068.09

Funds raised by red chip stocks (1998 – 2002)

HK\$ mil

Type	Listing method	1998	1999	2000	2001	2002
Red chip stocks	Offer for subscription	47.46	194.73	1,969.13	639.90	37.75
	Offer for sale	-	-	48.77	1,776.45	20,555.88
	Offer for placing	94.92	1,790.80	42,078.56	9,643.72	356.93
	Placing	10,710.11	18,614.64	61,795.28	2,541.03	6,887.68
	Rights issue	381.77	1,086.06	183.68	-	960.82
	Open offer	-	-	-	773.08	-
	Consideration issue	5,931.42	33,042.93	186,109.25	2,937.10	22,944.29
	Warrants exercised	109.15	41.56	672.01	98.34	3.05
	Share option scheme	100.02	406.63	801.99	671.64	975.84
	Funds raised		17,374.85	55,177.35	293,658.67	19,081.27

Newly listed equity warrants

Code	Warrant	Subscription price per unit (HK\$)	Subscription period	Initial issued amount (HK\$)	Listing date
01084	Champion Technology Holdings Ltd Warrants 2003	0.118	03/01/2002 - 06/01/2003	335,494,451	08/01/02
00873	Haier-CCT Holdings Ltd Warrants 2003	0.520	26/02/2002 - 26/02/2004	464,815,832	26/02/02
01117	Paul Y - ITC Construction Holdings Ltd Warrants 2003	0.400	01/03/2002 - 29/08/2003	81,968,139	05/03/02
00153	renren Holdings Ltd Warrants 2003	0.010	07/03/2002 - 11/03/2003	13,641,005	11/03/02
00134	Sewco International Holdings Ltd Warrants 2006	0.700	06/03/2002 - 31/12/2006	56,000,000	14/03/02
01035	Grand Field Group Holdings Ltd Warrants 2005	0.435	14/09/2004 - 13/03/2005	150,653,550	19/03/02
00314	Asia Aluminum Holdings Ltd Warrants 2004	0.770	10/04/2002 - 09/04/2004	177,442,718	12/04/02
01054	Terabit Access Technology International Ltd Warrants 2003	0.120	19/04/2002 - 18/04/2003	156,840,000	19/04/02
00637	Far East Pharmaceutical Technology Co Ltd Warrants 2003	2.620	07/05/2002 - 06/05/2003	225,876,488	07/05/02
01119	Playmates Interactive Entertainment Ltd Warrants 2004	0.300	13/05/2002 - 12/05/2004	60,543,330	13/05/02
01165	Tak Shun Technology Group Ltd Warrants 2004	0.400	30/05/2002 - 29/05/2004	115,200,000	30/05/02
00344	Hop Hing Holdings Ltd Warrants 2005	0.270	29/05/2002 - 30/04/2005	22,092,103	03/06/02
00852	Sinolink Worldwide Holdings Ltd Warrants 2003	1.000	31/05/2002 - 29/11/2003	181,440,200	05/06/02
02305	China City Natural Gas Holdings Ltd Warrants 2003	0.165	20/06/2002 - 19/12/2003	132,000,000	20/06/02
01115	Riche Multi-Media Holdings Ltd Warrants 2005	3.600	17/06/2002 - 16/06/2005	342,144,000	20/06/02
00652	Harmony Asset Ltd Warrants 2004	0.080	21/06/2002 - 30/06/2004	15,571,616	25/06/02
01204	South China Brokerage Co Ltd Warrants 2003	0.080	21/06/2002 - 21/06/2003	77,790,988	25/06/02
01144	B-Tech (Holdings) Ltd Warrants 2003	0.090	25/06/2002 - 30/06/2003	22,027,034	28/06/02
00837	Premium Land Ltd Warrants 2003	0.220	09/07/2002 - 08/07/2003	118,764,800	09/07/02
01048	South China Holdings Ltd Warrants 2003	0.420	23/07/2002 - 23/07/2003	153,165,716	25/07/02
00924	Deson Development International Holdings Ltd Warrants 2004	0.033	15/08/2002 - 14/08/2002	31,624,644	19/08/02
01216	China Strategic Holdings Ltd Warrants 2003	0.160	29/08/2002 - 31/12/2003	26,542,989	29/08/02
02303	Huafeng Environmental Protection Textile International Group Ltd Warrants 2005	0.650	30/08/2002 - 21/08/2005	83,200,000	30/08/02
01181	Alco Holdings Ltd Warrants 2005	0.980	02/09/2002 - 01/09/2005	50,115,421	02/09/02
00944	Good Fellow Group Ltd Warrants 2004	0.370	12/09/2002 - 15/03/2004	133,200,000	16/09/02
00584	Pacific Andes International Holdings Ltd Warrants 2004	0.850	26/09/2002 - 25/03/2004	120,190,895	26/09/02
00631	Wing Shing Chemical Holdings Ltd Warrants 2007	0.700	13/11/2002 - 31/10/2007	54,399,997	13/11/02

Newly listed derivative warrants

Code	Issuer	Name of issue	Strike level/		Subscription/ exercise period	Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9002	ABN AMRO Bank N.V.	HSBC European Warrants Sep 2002	0.6490	92.1375	19/09/2002	154,000,000	28/01/02
9006	ABN AMRO Bank N.V.	HSBC European Put Warrants Sep 2002	0.8400	83.3625	18/09/2002	119,000,000	28/01/02
9003	ABN AMRO Bank N.V.	Hutchison European Warrants Sep 2002	0.7500	78.2250	11/09/2002	133,000,000	28/01/02
9007	ABN AMRO Bank N.V.	Hutchison European Put Warrants Sep 2002	0.7400	70.7750	10/09/2002	135,000,000	28/01/02
9001	ABN AMRO Bank N.V.	Cheung Kong European Warrants Sep 2002	0.7700	81.6375	02/09/2002	129,000,000	28/01/02
9005	Barclays Capital (Cayman) Ltd	HSBC European Warrants 17 Sep 2002	0.8652	87.7500	17/09/2002	45,000,000	28/01/02
9008	Barclays Capital (Cayman) Ltd	HSBC European Warrants 20 Sep 2002	0.5572	96.5250	20/09/2002	90,000,000	28/01/02
9004	Barclays Capital (Cayman) Ltd	HSBC European Warrants 16 Sep 2002	1.2873	78.9750	16/09/2002	30,000,000	28/01/02
9010	Barclays Capital (Cayman) Ltd	SHK Ppt European Warrants Aug 2002	1.4316	58.7250	23/08/2002	30,000,000	28/01/02
9009	Barclays Capital (Cayman) Ltd	PCCW European Warrants Jan 2003	0.3600	2.3375 per unit	24/01/2003	90,000,000	28/01/02
9012	BNP Paribas CMG Ltd	China Mobile European Warrants Jul 2002	0.2990	26.1800	31/07/2002	330,000,000	28/01/02
9016	BNP Paribas CMG Ltd	China Mobile European Put Warrants Aug 2002	0.2537	21.4200	01/08/2002	390,000,000	28/01/02
9017	BNP Paribas CMG Ltd	HSBC European Warrants Aug 2002	0.4203	96.5250	01/08/2002	235,000,000	28/01/02
9021	BNP Paribas CMG Ltd	HSBC European Put Warrants Aug 2002	0.4642	78.9750	07/08/2002	213,000,000	28/01/02
9011	BNP Paribas CMG Ltd	Cheung Kong European Warrants Jul 2002	0.4999	85.5250	30/07/2002	200,000,000	28/01/02
9014	BNP Paribas CMG Ltd	China Unicom European Warrants Jul 2002	0.9773	8.635 per unit	30/07/2002	100,000,000	28/01/02
9018	BNP Paribas CMG Ltd	China Unicom European Put Warrants Aug 2002	0.8321	7.065 per unit	01/08/2002	119,000,000	28/01/02
9013	BNP Paribas CMG Ltd	China Res Ent European Warrants Jul 2002	0.7417	7.975 per unit	30/07/2002	118,000,000	28/01/02
9015	BNP Paribas CMG Ltd	Li & Fung European Warrants Jul 2002	1.1700	10.725 per unit	30/07/2002	85,000,000	28/01/02
9019	Credit Lyonnais F P (G) Ltd	China Mobile European Warrants Jul 2002	0.3631	24.9900	30/07/2002	270,000,000	28/01/02
9020	Credit Lyonnais F P (G) Ltd	HSBC European Warrants Jul 2002	0.8599	87.7500	30/07/2002	107,000,000	28/01/02
9022	Credit Suisse First Boston	China Unicom European Warrants Jan 2003	0.2500	6.9080	24/01/2003	330,000,000	28/01/02
9026	Credit Suisse First Boston	China Unicom European Put Warrants Jan 2003	0.2520	9.0280	08/01/2003	350,000,000	28/01/02
9023	J P Morgan Int'l Der. Ltd	HSBC European Warrants Aug 2002	0.6160	89.5050	09/08/2002	160,000,000	28/01/02
9027	J P Morgan Int'l Der. Ltd	HSBC European Put Warrants Aug 2002	0.7212	85.9950	08/08/2002	137,500,000	28/01/02
9024	J P Morgan Int'l Der. Ltd	Hutchison European Warrants Sep 2002	0.7713	75.9900	25/09/2002	125,000,000	28/01/02
9028	J P Morgan Int'l Der. Ltd	Hutchison European Put Warrants Sep 2002	0.7660	73.0100	23/09/2002	125,000,000	28/01/02
9025	J P Morgan Int'l Der. Ltd	PCCW European Warrants Jul 2002	0.2500	2.168 per unit	29/07/2002	400,000,000	28/01/02
9029	KBC Fin Products Int'l Ltd	China Mobile European Warrants Aug 2002	0.3800	23.8000	09/08/2002	250,000,000	28/01/02
9030	KBC Fin Products Int'l Ltd	HSBC European Warrants Aug 2002	0.8910	83.3630	05/08/2002	110,000,000	28/01/02
9033	KBC Fin Products Int'l Ltd	China Mobile European Put Warrants Aug 2002	0.3510	23.8000	02/08/2002	250,000,000	28/01/02
9034	KBC Fin Products Int'l Ltd	HSBC European Put Warrants Aug 2002	0.8730	88.6280	02/08/2002	110,000,000	28/01/02
9031	Macquarie Bank Ltd	Cheung Kong European Put Warrants Aug 2002	0.5010	69.7500	23/08/2002	190,000,000	28/01/02
9032	Macquarie Bank Ltd	China Mobile European Warrants Aug 2002	0.4080	24.1500	23/08/2002	210,000,000	28/01/02
9035	Macquarie Bank Ltd	China Unicom European Warrants Nov 2002	0.2540	6.4000	22/11/2002	390,000,000	28/01/02
9036	Macquarie Bank Ltd	China Mobile European Put Warrants Aug 2002	0.3800	23.8000	06/08/2002	250,000,000	28/01/02
9037	Macquarie Bank Ltd	CITIC Pac European Warrants Nov 2002	0.2530	14.4960	18/11/2002	400,000,000	28/01/02
9038	Macquarie Bank Ltd	Hang Seng Bank European Warrants Sep 2002	0.3820	95.7000	05/09/2002	250,000,000	28/01/02
9039	Macquarie Bank Ltd	HKEx European Warrants Aug 2002	0.2720	11.0000	02/08/2002	360,000,000	28/01/02
9040	Macquarie Bank Ltd	HSBC European Warrants Aug 2002	0.4380	96.2500	29/08/2002	200,000,000	28/01/02
9041	Macquarie Bank Ltd	Hutchison European Warrants Aug 2002	0.5550	80.1900	02/08/2002	180,000,000	28/01/02
9042	Macquarie Bank Ltd	SHK Ppt European Warrants Aug 2002	0.6030	70.4700	29/08/2002	140,000,000	28/01/02
9043	SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants Aug 2002	0.9600	73.8600	05/08/2002	110,000,000	28/01/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Subscription/ exercise period	Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9044	SGA Societe Generale Acceptance N.V.	China Mobile European Warrants Aug 2002	0.4240	22.6100	05/08/2002	235,000,000	28/01/02
9045	SGA Societe Generale Acceptance N.V.	HSI European Warrants Jul 2002	0.2560	10,450.23 per 4,500 units	30/07/2002	380,000,000	28/01/02
9046	SGA Societe Generale Acceptance N.V.	Cheung Kong European Put Warrants Jul 2002	1.0610	81.6400	29/07/2002	100,000,000	28/01/02
9047	SGA Societe Generale Acceptance N.V.	HSBC European Warrants Aug 2002	0.8990	83.3600	06/08/2002	110,000,000	28/01/02
9048	SGA Societe Generale Acceptance N.V.	China Mobile European Put Warrants Jul 2002	0.4160	24.9900	29/07/2002	240,000,000	28/01/02
9049	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Jul 2002	0.2580	11,550.26 per 5,000 units	30/07/2002	380,000,000	28/01/02
9050	SGA Societe Generale Acceptance N.V.	Hutchison European Warrants Aug 2002	0.9160	70.7700	05/08/2002	110,000,000	28/01/02
9051	SGA Societe Generale Acceptance N.V.	HSBC European Put Warrants Jul 2002	1.0830	92.1400	29/07/2002	100,000,000	28/01/02
9054	SGA Societe Generale Acceptance N.V.	Hutchison European Put Warrants Jul 2002	1.0210	78.2300	29/07/2002	100,000,000	28/01/02
9052	UBS AG	Cheung Kong European Warrants Jul 2002	0.5930	81.6375	31/07/2002	168,000,000	28/01/02
9053	UBS AG	China Mobile European Warrants Aug 2002	0.3239	24.9900	07/08/2002	308,000,000	28/01/02
9055	UBS AG	HSBC European Warrants Jul 2002	0.4836	92.1375	31/07/2002	205,000,000	28/01/02
9056	UBS AG	Hutchison European Warrants Jul 2002	0.5660	78.2250	30/07/2002	176,000,000	28/01/02
9057	UBS AG	PCCWL European Warrants Oct 2002	0.2775	2,2313 per unit	21/10/2002	360,000,000	28/01/02
9058	UBS AG	SHK Ppt European Warrants Jul 2002	0.5977	68.5125	30/07/2002	167,000,000	28/01/02
9060	Credit Lyonnais F P (G) Ltd	HKEx European Warrants Jul 2002	0.3159	10.3700	30/07/2002	316,500,000	29/01/02
9059	Credit Lyonnais F P (G) Ltd	China Res Ent European Warrants Jul 2002	1.6228	6,2475 per unit	31/07/2002	61,500,000	29/01/02
9062	Credit Suisse First Boston	Sinopec European Warrants Jan 2003	0.2600	0.954 per unit	27/01/2003	350,000,000	29/01/02
9061	Credit Suisse First Boston	China Mobile European Warrants Aug 2002	0.3540	23.7300	28/08/2002	150,000,000	29/01/02
9065	Credit Suisse First Boston	China Mobile European Put Warrants Aug 2002	0.3490	22.6000	08/08/2002	150,000,000	29/01/02
9063	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Aug 2002	0.9670	72.2000	06/08/2002	100,000,000	29/01/02
9064	KBC Fin Products Int'l Ltd	China Unicom European Warrants Feb 2003	0.2500	6.9200	25/02/2003	380,000,000	29/01/02
9066	KBC Fin Products Int'l Ltd	HSI European Put Warrants Jul 2002	0.2540	11,662 per 5,800 units	30/07/2002	388,000,000	29/01/02
9068	KBC Fin Products Int'l Ltd	China Unicom European Put Warrants Dec 2002	0.2510	8.9700	20/12/2002	380,000,000	29/01/02
9067	ABN AMRO Bank N.V.	China Mobile European Warrants Sep 2002	0.4300	21.9900	27/09/2002	232,000,000	30/01/02
9070	Credit Suisse First Boston	PetroChina European Warrants Jan 2003	0.2600	1.251 per unit	28/01/2003	380,000,000	30/01/02
9069	Credit Suisse First Boston	Legend European Warrants Sep 2002	0.7300	3.90 per unit	03/09/2002	100,000,000	30/01/02
9073	Credit Suisse First Boston	Legend European Put Warrants Sep 2002	0.6040	3.705 per unit	10/09/2002	100,000,000	30/01/02
9082	Citibank Aktiengesellschaft	HSBC European Warrants Oct 2002	0.6900	90.0000	04/10/2002	130,000,000	31/01/02
9077	Citibank Aktiengesellschaft	China Mobile European Warrants Nov 2002	0.3800	24.0000	05/11/2002	250,000,000	31/01/02
9079	Citibank Aktiengesellschaft	Cheung Kong European Warrants Nov 2002	0.8000	80.0000	05/11/2002	105,000,000	31/01/02
9083	Citibank Aktiengesellschaft	Hutchison European Warrants Dec 2002	0.7690	78.0000	03/12/2002	130,000,000	31/01/02
9078	Citibank Aktiengesellschaft	China Unicom European Warrants Dec 2002	0.2500	7.0000	03/12/2002	400,000,000	31/01/02
9086	Citibank Aktiengesellschaft	HSBC European Put Warrants Oct 2002	0.9950	87.0000	03/10/2002	100,000,000	31/01/02
9081	Citibank Aktiengesellschaft	China Mobile European Put Warrants Nov 2002	0.4500	23.0000	04/11/2002	222,000,000	31/01/02
9080	Citibank Aktiengesellschaft	DJIA European Put Warrants Dec 2002	0.3200	9,500 per 20,000 units	19/12/2002	312,500,000	31/01/02
9087	Credit Lyonnais F P (G) Ltd	PCCW European Warrants Jul 2002	0.4860	1,72125 per unit	31/07/2002	205,000,000	31/01/02
9084	Credit Lyonnais F P (G) Ltd	Cheung Kong European Warrants Aug 2002	1.5120	63.7500	15/08/2002	66,000,000	31/01/02
9085	Credit Lyonnais F P (G) Ltd	China Mobile European Put Warrants Aug 2002	0.6480	26.0780	13/08/2002	154,000,000	31/01/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Subscription/ exercise period	Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9088	Credit Suisse First Boston	Hutchison European Warrants Sep 2002	0.6280	76.1250	03/09/2002	100,000,000	31/01/02
9089	KBC Fin Products Int'l Ltd	HKEx European Warrants Aug 2002	0.2820	10.0000	05/08/2002	300,000,000	31/01/02
9090	KBC Fin Products Int'l Ltd	Shanghai Ind European Warrants Jan 2003	0.2580	15.0500	27/01/2003	250,000,000	31/01/02
9071	Morgan Stanley	Cheung Kong European Warrants Nov 2002	0.8230	79.2750	04/11/2002	120,000,000	31/01/02
9072	Morgan Stanley	HSBC European Warrants Sep 2002	0.7940	87.2500	09/09/2002	125,000,000	31/01/02
9074	Morgan Stanley	Henderson Land European Warrants Aug 2002	0.4540	34.1000	19/08/2002	200,000,000	31/01/02
9075	Morgan Stanley	Hutchison European Warrants Aug 2002	0.9380	69.1125	06/08/2002	105,000,000	31/01/02
9076	Morgan Stanley	HSBC European Put Warrants Aug 2002	0.6370	82.8875	12/08/2002	150,000,000	31/01/02
9091	Morgan Stanley	China Mobile European Warrants Sep 2002	0.4930	19.8900	03/09/2002	200,000,000	31/01/02
9092	Morgan Stanley	Shanghai Ind European Warrants Aug 2002	0.2630	13.5450	26/08/2002	300,000,000	31/01/02
9095	Morgan Stanley	China Mobile European Put Warrants Aug 2002	0.2850	20.9950	12/08/2002	300,000,000	31/01/02
9093	ABN AMRO Bank N.V.	PCCW European Warrants Oct 2002	0.3597	2.05 per unit	08/10/2002	278,000,000	01/02/02
9094	Credit Lyonnais F P (G) Ltd	China Unicom European Warrants Nov 2002	0.2500	6.1500	01/11/2002	400,000,000	01/02/02
9097	Credit Lyonnais F P (G) Ltd	Hutchison European Warrants Aug 2002	1.4890	61.2000	16/08/2002	67,000,000	01/02/02
9096	Credit Lyonnais F P (G) Ltd	HSBC European Put Warrants Aug 2002	2.0390	101.7750	26/08/2002	49,000,000	01/02/02
9098	Morgan Stanley	Sinopec European Warrants Jun 2003	0.2580	1.12 per unit	02/06/2003	387,000,000	01/02/02
9099	Morgan Stanley	China Unicom European Warrants Mar 2003	0.2540	6.6000	03/03/2003	393,000,000	01/02/02
9103	Credit Suisse First Boston	Cheung Kong European Warrants Sep 2002	0.7940	74.7500	09/09/2002	90,000,000	04/02/02
9104	Credit Suisse First Boston	HKEx European Warrants Dec 2002	0.2510	10.6950	10/12/2002	350,000,000	04/02/02
9107	Credit Suisse First Boston	Huaneng Power European Warrants Aug 2002	0.4840	5.83 per unit	05/08/2002	100,000,000	04/02/02
9101	ABN AMRO Bank N.V.	HSBC European Warrants Oct 2002	1.0000	83.8375	08/10/2002	100,000,000	04/02/02
9105	ABN AMRO Bank N.V.	HSBC European Put Warrants Oct 2002	1.3300	92.6625	07/10/2002	75,000,000	04/02/02
9102	ABN AMRO Bank N.V.	Hutchison European Warrants Oct 2002	1.0000	68.4000	17/10/2002	100,000,000	04/02/02
9106	ABN AMRO Bank N.V.	Hutchison European Put Warrants Oct 2002	1.1100	75.6000	16/10/2002	90,000,000	04/02/02
9100	ABN AMRO Bank N.V.	Cheung Kong European Put Warrants Aug 2002	1.0500	78.4875	30/08/2002	95,000,000	04/02/02
9108	KBC Fin Products Int'l Ltd	Cheung Kong European Put Warrants Aug 2002	1.1350	79.9800	13/08/2002	88,000,000	04/02/02
9109	KBC Fin Products Int'l Ltd	HSBC European Warrants Aug 2002	0.7740	86.4900	20/08/2002	128,000,000	04/02/02
9110	KBC Fin Products Int'l Ltd	Hutchison European Warrants Aug 2002	0.9200	68.4000	15/08/2002	108,000,000	04/02/02
9111	KBC Fin Products Int'l Ltd	PCCW European Warrants Aug 2002	0.3510	1.845 per unit	05/08/2002	250,000,000	04/02/02
9112	KBC Fin Products Int'l Ltd	PetroChina European Warrants Dec 2002	0.3130	1.22 per unit	16/12/2002	318,000,000	04/02/02
9113	KBC Fin Products Int'l Ltd	HSBC European Put Warrants Aug 2002	0.9880	90.9000	13/08/2002	100,000,000	04/02/02
9114	KBC Fin Products Int'l Ltd	Hutchison European Put Warrants Aug 2002	1.0850	77.0400	07/08/2002	90,000,000	04/02/02
9115	KBC Fin Products Int'l Ltd	SHK Ppt European Warrants Aug 2002	0.6930	62.2500	15/08/2002	130,000,000	04/02/02
9119	KBC Fin Products Int'l Ltd	SHK Ppt European Put Warrants Aug 2002	0.8540	65.3600	08/08/2002	110,000,000	04/02/02
9116	Macquarie Bank Ltd	Bank of East Asia European Warrants Dec 2002	0.2680	14.8800	18/12/2002	370,000,000	04/02/02
9117	Macquarie Bank Ltd	Cathay Pacific European Put Warrants Nov 2002	0.2680	12.8000	18/11/2002	370,000,000	04/02/02
9118	Macquarie Bank Ltd	Cheung Kong European Warrants Aug 2002	0.6380	78.8800	28/08/2002	150,000,000	04/02/02
9120	Macquarie Bank Ltd	China Merchants European Warrants Dec 2002	0.8280	6.38 per unit	12/12/2002	120,000,000	04/02/02
9121	Macquarie Bank Ltd	China Res Ent European Warrants Jan 2003	0.8880	8.38 per unit	06/01/2003	110,000,000	04/02/02
9122	Macquarie Bank Ltd	CNOOC European Put Warrants Dec 2002	0.8980	7.38 per unit	30/12/2002	110,000,000	04/02/02
9123	Macquarie Bank Ltd	HSBC European Put Warrants Oct 2002	0.7680	82.8800	28/10/2002	130,000,000	04/02/02
9124	Macquarie Bank Ltd	Hutchison European Put Warrants Sep 2002	0.6830	68.8800	09/09/2002	140,000,000	04/02/02
9125	Macquarie Bank Ltd	Legend European Warrants Sep 2002	0.4800	4.38 per unit	09/09/2002	200,000,000	04/02/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/			Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units	Subscription/ exercise period		
9126	Macquarie Bank Ltd	Shanghai Ind European Warrants Jan 2003	0.2580	15.8800	28/01/2003	350,000,000	04/02/02
9127	Macquarie Bank Ltd	SHK Ppt European Put Warrants Aug 2002	0.4680	56.8800	28/08/2002	180,000,000	04/02/02
9128	Macquarie Bank Ltd	Tracker Fund European Warrants Jan 2003	0.2680	8.8880	28/01/2003	370,000,000	04/02/02
9129	ABN AMRO Bank N.V.	China Unicom European Warrants Oct 2002	0.2500	7.0200	24/10/2002	400,000,000	05/02/02
9130	ABN AMRO Bank N.V.	H S Bank European Warrants Aug 2002	0.9000	82.6500	13/08/2002	110,000,000	05/02/02
9134	ABN AMRO Bank N.V.	H S Bank European Put Warrants Aug 2002	1.1500	91.3500	09/08/2002	86,000,000	05/02/02
9131	Credit Suisse First Boston	China Merchants European Warrants Sep 2002	0.7830	5.916 per unit	26/09/2002	100,000,000	05/02/02
9132	Credit Suisse First Boston	PCCW European Warrants Nov 2002	0.3620	1.948 per unit	28/11/2002	270,000,000	05/02/02
9136	Credit Suisse First Boston	PCCW European Put Warrants Dec 2002	0.3100	2.05 per unit	09/12/2002	280,000,000	05/02/02
9138	J P Morgan Int'l Der. Ltd	Legend European Warrants Sep 2002	0.7710	3.577 per unit	02/09/2002	129,000,000	05/02/02
9133	J P Morgan Int'l Der. Ltd	Cheung Kong European Warrants Oct 2002	0.9690	76.1950	15/10/2002	102,500,000	05/02/02
9137	J P Morgan Int'l Der. Ltd	HKEx European Warrants Sep 2002	2.1700	11.319 per unit	09/09/2002	46,000,000	05/02/02
9135	J P Morgan Int'l Der. Ltd	China Mobile European Warrants Oct 2002	0.4610	22.5890	28/10/2002	215,000,000	05/02/02
9139	J P Morgan Int'l Der. Ltd	China Mobile European Put Warrants Oct 2002	0.4280	23.5110	25/10/2002	230,000,000	05/02/02
9140	SGA Societe Generale Acceptance N.V.	Cathay Pacific European Warrants Dec 2002	0.2580	11.4400	02/12/2002	380,000,000	05/02/02
9141	SGA Societe Generale Acceptance N.V.	China Unicom European Warrants Feb 2003	0.2620	6.6300	04/02/2003	380,000,000	05/02/02
9142	SGA Societe Generale Acceptance N.V.	CITIC Pac European Warrants Sep 2002	0.2820	14.0400	02/09/2002	350,000,000	05/02/02
9143	SGA Societe Generale Acceptance N.V.	Hang Seng Bank European Warrants Aug 2002	0.9140	82.6500	12/08/2002	100,000,000	05/02/02
9144	SGA Societe Generale Acceptance N.V.	Legend European Warrants Aug 2002	0.7210	3.46 per unit	12/08/2002	130,000,000	05/02/02
9145	SGA Societe Generale Acceptance N.V.	China Unicom European Put Warrants Jan 2003	0.2610	8.9800	07/01/2003	380,000,000	05/02/02
9146	SGA Societe Generale Acceptance N.V.	MTRC European Warrants Aug 2002	1.2440	9.78 per unit	12/08/2002	80,000,000	05/02/02
9147	SGA Societe Generale Acceptance N.V.	New World Dev European Warrants Aug 2002	1.1750	6.79 per unit	12/08/2002	85,000,000	05/02/02
9148	SGA Societe Generale Acceptance N.V.	PCCW European Warrants Aug 2002	0.3320	1.94 per unit	19/08/2002	280,000,000	05/02/02
9149	SGA Societe Generale Acceptance N.V.	Wharf European Warrants Aug 2002	0.2580	16.7600	12/08/2002	360,000,000	05/02/02
9150	SGA Societe Generale Acceptance N.V.	USD/JPY European Warrants Nov 2002	0.2540	1.4196 per unit	29/11/2002	380,000,000	05/02/02
9152	SGA Societe Generale Acceptance N.V.	PCCW European Put Warrants Aug 2002	0.3210	2.16 per unit	12/08/2002	280,000,000	05/02/02
9153	Credit Suisse First Boston	CITIC Pac European Warrants Nov 2002	0.2700	14.6780	25/11/2002	300,000,000	06/02/02
9157	Credit Suisse First Boston	CITIC Pac European Put Warrants Oct 2002	0.2530	14.9870	18/10/2002	300,000,000	06/02/02
9154	Credit Suisse First Boston	New World Dev European Warrants Sep 2002	0.8230	7.645 per unit	18/09/2002	55,000,000	06/02/02
9158	Credit Suisse First Boston	New World Dev European Put Warrants Oct 2002	0.7540	6.255 per unit	07/10/2002	55,000,000	06/02/02
9151	BNP Paribas CMG Ltd	Hutchison European Warrants 16 Sep 2002	0.9763	70.5676	16/09/2002	100,000,000	06/02/02
9156	Credit Lyonnais F P (G) Ltd	Shanghai Ind European Warrants Aug 2002	0.2850	13.0680	08/08/2002	350,000,000	07/02/02
9155	Credit Lyonnais F P (G) Ltd	Legend European Warrants Aug 2002	0.8170	3.29875 per unit	08/08/2002	122,000,000	07/02/02
9159	Credit Suisse First Boston	HSBC European Warrants Nov 2002	0.7260	90.0000	25/11/2002	80,000,000	07/02/02
9163	Credit Suisse First Boston	HSBC European Put Warrants Nov 2002	0.5960	78.3000	18/11/2002	80,000,000	07/02/02
9160	KBC Fin Products Int'l Ltd	CITIC Pac European Warrants Sep 2002	0.2510	14.5200	23/09/2002	350,000,000	07/02/02
9161	KBC Fin Products Int'l Ltd	PCCW European Warrants Jan 2003	0.3640	1.923 per unit	30/01/2003	200,000,000	07/02/02
9162	KBC Fin Products Int'l Ltd	S&P 500 Index European Put Warrants Oct 2002	0.2740	1,169.7 per 3,300 unit	24/10/2002	363,000,000	07/02/02
9164	Morgan Stanley	Bank of East Asia European Warrants Aug 2002	0.2510	14.1300	14/08/2002	300,000,000	07/02/02
9165	Morgan Stanley	CITIC Pac European Warrants Nov 2002	0.2700	13.8150	29/11/2002	350,000,000	07/02/02
9166	Morgan Stanley	New World Dev European Warrants Apr 2003	0.2500	5.5200	04/04/2003	400,000,000	07/02/02
9167	Morgan Stanley	PetroChina European Warrants Oct 2002	0.2570	1.287 per unit	08/10/2002	389,000,000	07/02/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Unit issued on initial listing	Listing date	
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9168	BNP Paribas CMG Ltd	HSBC European Warrants Oct 2002	0.7568	85.7500	30/10/2002	132,000,000	08/02/02
9169	Credit Lyonnais F P (G) Ltd	Hang Seng Bank European Warrants Aug 2002	0.7310	84.7500	08/08/2002	85,000,000	08/02/02
9171	ABN AMRO Bank N.V.	CLP European Warrants Sep 2002	0.2500	28.3650	20/09/2002	255,000,000	11/02/02
9170	ABN AMRO Bank N.V.	China Mobile European Put Warrants Sep 2002	0.4300	23.4675	26/09/2002	232,000,000	11/02/02
9172	ABN AMRO Bank N.V.	New World Dev European Warrants Oct 2002	0.2500	5.4000	31/10/2002	400,000,000	11/02/02
9176	J P Morgan Int'l Der. Ltd	HSBC European Warrants Feb 2003	0.8920	91.8750	04/02/2003	112,000,000	11/02/02
9179	J P Morgan Int'l Der. Ltd	SHK Ppt European Warrants Oct 2002	0.7860	62.7300	21/10/2002	127,000,000	11/02/02
9178	J P Morgan Int'l Der. Ltd	PCCW European Warrants Feb 2003	0.3220	2.126 per unit	04/02/2003	310,000,000	11/02/02
9175	J P Morgan Int'l Der. Ltd	CNOOC European Warrants Nov 2002	1.0350	8.262 per unit	04/11/2002	95,000,000	11/02/02
9180	J P Morgan Int'l Der. Ltd	Tracker Fund European Warrants Nov 2002	0.8960	11.016 per unit	11/11/2002	87,000,000	11/02/02
9173	KBC Fin Products Int'l Ltd	China Mobile European Warrants Aug 2002	0.3860	21.6800	22/08/2002	250,000,000	11/02/02
9174	KBC Fin Products Int'l Ltd	HSI European Warrants Aug 2002	0.2500	10,300 per 4,350 units	29/08/2002	400,000,000	11/02/02
9177	KBC Fin Products Int'l Ltd	China Mobile European Put Warrants Aug 2002	0.3280	22.3500	15/08/2002	250,000,000	11/02/02
9181	Macquarie Bank Ltd	Cheung Kong Infra European Warrants Aug 2002	0.5660	13.31 per unit	20/08/2002	160,000,000	11/02/02
9182	Macquarie Bank Ltd	CITIC Pac European Put Warrants Sep 2002	0.2850	15.9600	03/09/2002	350,000,000	11/02/02
9183	Macquarie Bank Ltd	CLP European Warrants Nov 2002	0.2800	28.9750	08/11/2002	350,000,000	11/02/02
9184	Macquarie Bank Ltd	HSBC European Warrants Aug 2002	0.7770	83.3630	28/08/2002	120,000,000	11/02/02
9185	Macquarie Bank Ltd	Johnson Elec European Warrants Aug 2002	0.7910	9.605 per unit	12/08/2002	90,000,000	11/02/02
9186	Macquarie Bank Ltd	Li & Fung European Warrants Aug 2002	0.2500	7.9540	19/08/2002	400,000,000	11/02/02
9187	Macquarie Bank Ltd	New World Dev European Put Warrants Oct 2002	0.2520	8.4380	08/10/2002	390,000,000	11/02/02
9188	Macquarie Bank Ltd	Swire Pacific European Warrants Aug 2002	0.3810	44.9400	19/08/2002	210,000,000	11/02/02
9189	Macquarie Bank Ltd	Tracker Fund European Put Warrants Nov 2002	0.2560	12.7440	25/11/2002	390,000,000	11/02/02
9190	Macquarie Bank Ltd	Wharf European Warrants Nov 2002	0.2590	15.4380	25/11/2002	330,000,000	11/02/02
9191	SGA Societe Generale Acceptance N.V.	Bank of East Asia European Warrants Feb 2003	0.2580	14.0000	04/02/2003	380,000,000	11/02/02
9192	SGA Societe Generale Acceptance N.V.	Cathay Pacific European Put Warrants Dec 2002	0.2520	12.2000	16/12/2002	370,000,000	11/02/02
9193	SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants Aug 2002	0.4650	81.5000	12/08/2002	175,000,000	11/02/02
9194	SGA Societe Generale Acceptance N.V.	China Mobile European Warrants Sep 2002	0.2820	25.0000	02/09/2002	330,000,000	11/02/02
9195	SGA Societe Generale Acceptance N.V.	CNOOC European Warrants Aug 2002	0.6600	8.90 per unit	12/08/2002	78,000,000	11/02/02
9196	SGA Societe Generale Acceptance N.V.	Giordano European Warrants Aug 2002	0.4710	4.00 per unit	12/08/2002	140,000,000	11/02/02
9197	SGA Societe Generale Acceptance N.V.	Hong Kong Gas European Warrants Aug 2002	0.6380	8.81818 per unit	12/08/2002	110,000,000	11/02/02
9198	SGA Societe Generale Acceptance N.V.	HSBC European Warrants Sep 2002	0.4700	92.0000	02/09/2002	210,000,000	11/02/02
9199	SGA Societe Generale Acceptance N.V.	Huaneng European Warrants Aug 2002	0.5400	5.60 per unit	12/08/2002	118,000,000	11/02/02
9200	SGA Societe Generale Acceptance N.V.	HWL European Warrants Aug 2002	0.4570	78.0000	12/08/2002	210,000,000	11/02/02
9201	SGA Societe Generale Acceptance N.V.	HSI European Warrants Sep 2002	0.2540	11,500 per 2,500 units	27/09/2002	390,000,000	11/02/02
9202	SGA Societe Generale Acceptance N.V.	DJIA European Warrants Sep 2002	0.2550	81,120 per 17,500 units	19/09/2002	390,000,000	11/02/02
9205	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Sep 2002	0.2600	10,200 per 3,000 units	27/09/2002	380,000,000	11/02/02
9206	SGA Societe Generale Acceptance N.V.	DJIA European Put Warrants Sep 2002	0.2550	73,320 per 16,000 units	19/09/2002	390,000,000	11/02/02
9220	KBC Fin Products Int'l Ltd	Hutchison European Warrants Aug 2002	0.3830	78.5300	20/08/2002	200,000,000	18/02/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Unit issued on initial listing	Listing date	
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9211	Lehman Brothers Holdings Inc.	Cheung Kong European Warrants Aug 2002	0.5660	76.6500	26/08/2002	150,000,000	18/02/02
9212	Lehman Brothers Holdings Inc.	China Mobile European Warrants Sep 2002	0.2500	25.3575	09/09/2002	360,000,000	18/02/02
9215	Lehman Brothers Holdings Inc.	Hutchison European Warrants Aug 2002	0.4320	76.7250	19/08/2002	190,000,000	18/02/02
9216	Lehman Brothers Holdings Inc.	HSBC European Warrants Sep 2002	0.3300	95.4250	03/09/2002	260,000,000	18/02/02
9217	HSBC Investment Bank plc	Esprit European Warrants Nov 2002	1.4300	11.715 per unit	05/11/2002	68,800,000	19/02/02
9204	Credit Suisse First Boston	Guoco European Warrants Sep 2002	0.6460	45.2170	18/09/2002	150,000,000	19/02/02
9208	Credit Suisse First Boston	Wharf European Warrants Dec 2002	0.3080	15.7700	19/12/2002	300,000,000	19/02/02
9207	Credit Suisse First Boston	MTR European Warrants Apr 2003	0.2510	9.4500	22/04/2002	350,000,000	19/02/02
9203	Credit Suisse First Boston	China Unicom European Warrants Aug 2002	0.9100	8.25 per unit	20/08/2002	90,000,000	19/02/02
9050	# SGA Societe Generale Acceptance N.V.	Hutchison European Warrants Aug 2002	0.5600	70.7700	05/08/2002	88,000,000	20/02/02
9209	Credit Suisse First Boston	DJIA European Warrants Mar 2003	0.3510	9,200 per 5,200 units	10/03/2003	280,000,000	20/02/02
9213	Credit Suisse First Boston	DJIA European Put Warrants Jun 2003	0.2500	9,000 per 5,200 units	20/06/2003	350,000,000	20/02/02
9210	Credit Suisse First Boston	Nasdaq-100 Index European Warrants Dec 2002	0.3020	1,420 per 1,500 units	20/12/2002	300,000,000	20/02/02
9214	Credit Suisse First Boston	Nasdaq-100 Index European Put Warrants Mar 2003	0.2510	1,350 per 1,500 units	10/03/2003	350,000,000	20/02/02
9218	Credit Suisse First Boston	MSCI Taiwan Index European Warrants Mar 2003	0.2940	255 per 280 units	28/03/2003	320,000,000	21/02/02
9219	Credit Suisse First Boston	Nikkei-225 Stock Avg European Warrants Mar 2003	0.2910	5,800 per 10,000 units	18/03/2003	320,000,000	21/02/02
9222	Credit Lyonnais F P (G) Ltd	CITIC Pac European Warrants Aug 2002	0.2500	13.8000	28/08/2002	400,000,000	21/02/02
9223	Credit Lyonnais F P (G) Ltd	SHK Ppt European Warrants Aug 2002	0.8300	58.0000	21/08/2002	120,000,000	21/02/02
9225	ABN AMRO Bank N.V.	HSBC European Warrants Nov 2002	1.1300	78.0000	08/11/2002	88,000,000	22/02/02
9229	ABN AMRO Bank N.V.	HSBC European Put Warrants Nov 2002	1.2300	89.8000	07/11/2002	81,000,000	22/02/02
9226	ABN AMRO Bank N.V.	Hutchison European Warrants Nov 2002	1.0900	60.5250	08/11/2002	91,000,000	22/02/02
9230	ABN AMRO Bank N.V.	Hutchison European Put Warrants Nov 2002	0.8300	67.2500	07/11/2002	115,000,000	22/02/02
9224	ABN AMRO Bank N.V.	Cheung Kong European Warrants Oct 2002	1.1000	62.8000	21/10/2002	90,900,000	22/02/02
9228	ABN AMRO Bank N.V.	Cheung Kong European Put Warrants Oct 2002	1.0200	73.2375	18/10/2002	98,000,000	22/02/02
9221	Credit Suisse First Boston	Power Basket European Warrants Sep 2002	0.6220	3.297 per unit	09/09/2002	150,000,000	22/02/02
9231	Credit Suisse First Boston	Huaneng Power European Warrants Dec 2003	0.2500	4.4400	18/12/2003	350,000,000	25/02/02
9227	Credit Suisse First Boston	Sinopec European Warrants Dec 2003	0.2520	1.302 per unit	08/12/2003	350,000,000	25/02/02
9232	Credit Suisse First Boston	PetroChina European Warrants Nov 2003	0.2500	1.535 per unit	28/11/2003	350,000,000	25/02/02
9233	SGA Societe Generale Acceptance N.V.	Cheung Kong European Put Warrants Oct 2002	0.5220	66.0000	28/10/2002	190,000,000	25/02/02
9234	SGA Societe Generale Acceptance N.V.	HSBC European Put Warrants Oct 2002	0.4600	80.0000	21/10/2002	215,000,000	25/02/02
9235	SGA Societe Generale Acceptance N.V.	Hutchison European Put Warrants Oct 2002	0.5190	63.0000	21/10/2002	190,000,000	25/02/02
9236	Credit Suisse First Boston	Shipping Basket European Warrants Nov 2003	0.2520	5.8520	19/11/2003	380,000,000	26/02/02
9237	KBC Fin Products Int'l Ltd	Shipping Basket European Warrants Feb 2003	0.2500	6.5430	20/02/2003	350,000,000	27/02/02
9238	Credit Suisse First Boston	Guoco European Warrants Jan 2003	0.5860	59.8000	22/01/2003	160,000,000	28/02/02
9030	# KBC Fin Products Int'l Ltd	HSBC European Warrants Aug 2002	0.6300	83.3630	05/08/2002	138,000,000	28/02/02
9241	Macquarie Bank Ltd	Power Basket European Warrants Dec 2002	0.2565	10.1410	13/12/2002	170,000,000	01/03/02
9243	Credit Suisse First Boston	HSCEI European Warrants Feb 2003	0.4250	1,600 per 1,800 units	18/02/2003	230,000,000	04/03/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/			Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units	Subscription/ exercise period		
9244	Credit Suisse First Boston	HSCEI European Warrants Mar 2003	0.2500	2,500 per 1,800 units	18/03/2003	380,000,000	04/03/02
9242	Credit Suisse First Boston	Petrochemical Basket European Warrants Jan 2003	0.2970	1.063 per unit	20/01/2003	300,000,000	04/03/02
9245	KBC Fin Products Int'l Ltd	Hutchison European Warrants Sep 2002	0.9020	60.0300	05/09/2002	100,000,000	04/03/02
9249	KBC Fin Products Int'l Ltd	Hutchison European Put Warrants Sep 2002	0.5220	61.9900	04/09/2002	180,000,000	04/03/02
9246	Macquarie Bank Ltd	Transport Basket European Warrants May 2003	0.2859	9.7780	14/05/2003	300,000,000	04/03/02
9250	J P Morgan Int'l Der. Ltd	Property Basket European Warrants Sep 2002	1.4180	11.55 per unit	30/09/2002	70,000,000	05/03/02
9247	J P Morgan Int'l Der. Ltd	Cathay Pac European Warrants Feb 2003	0.2500	10.1250	26/02/2003	399,000,000	05/03/02
9248	J P Morgan Int'l Der. Ltd	CITIC Pac European Warrants Dec 2002	0.2800	13.7250	23/12/2002	355,000,000	05/03/02
9063 #	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Aug 2002	0.3950	72.2000	06/08/2002	168,000,000	05/03/02
9251	Credit Suisse First Boston	Bank Basket European Warrants Jan 2003	0.4070	2.328 per unit	28/01/2003	230,000,000	06/03/02
9252	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Sep 2002	0.9460	61.8800	06/09/2002	100,000,000	06/03/02
9253	KBC Fin Products Int'l Ltd	SHK Ppt European Warrants Sep 2002	0.7700	52.9600	09/09/2002	120,000,000	07/03/02
9050 #	SGA Societe Generale Acceptance N.V.	Hutchison European Warrants Aug 2002	0.3650	70.7700	05/08/2002	270,000,000	07/03/02
9254	BNP Paribas CMG Ltd	Cheung Kong European Warrants Sep 2002	0.6337	66.5000	27/09/2002	155,000,000	08/03/02
9255	BNP Paribas CMG Ltd	Hutchison European Warrants 27 Sep 2002	0.6655	63.7500	27/09/2002	150,000,000	08/03/02
9257	J P Morgan Int'l Der. Ltd	Transport Basket European Warrants Nov 2002	0.3590	13.2740	29/11/2002	277,000,000	08/03/02
9256	J P Morgan Int'l Der. Ltd	Consumer Basket European Warrants Dec 2002	0.2900	11.9860	20/12/2002	344,000,000	08/03/02
9258	Macquarie Bank Ltd	Hutchison European Warrants Oct 2002	0.8240	66.0000	30/10/2002	120,000,000	12/03/02
9259	Macquarie Bank Ltd	SHK Ppt European Warrants Nov 2002	0.9780	56.0000	28/11/2002	100,000,000	12/03/02
9260	SGA Societe Generale Acceptance N.V.	SHK Ppt European Warrants Oct 2002	0.4750	67.0000	07/10/2002	210,000,000	14/03/02
9263	Macquarie Bank Ltd	Cheung Kong European (Div) Warrants Jun 2003	29.9710	50.000 per unit	19/06/2003	3,000,000	18/03/02
9264	Macquarie Bank Ltd	Henderson European Warrants Oct 2002	0.3020	37.5000	17/10/2002	330,000,000	18/03/02
9265	Macquarie Bank Ltd	HK Electric European (Div) Warrants May 2003	11.8490	20.000 per unit	28/05/2003	8,000,000	18/03/02
9266	Macquarie Bank Ltd	HSBC European (Div) Warrants Apr 2003	35.8030	65.000 per unit	28/04/2003	2,750,000	18/03/02
9267	Macquarie Bank Ltd	Huaneng Power European Warrants Nov 2002	0.6210	6.0000	14/11/2002	160,000,000	18/03/02
9268	Macquarie Bank Ltd	Hutchison European (Div) Warrants Jun 2003	27.8340	50.000 per unit	26/06/2003	3,000,000	18/03/02
9269	Macquarie Bank Ltd	Tracker Fund European (Div) Warrants May 2003	4.2130	8.000 per unit	21/05/2003	20,000,000	18/03/02
9261	KBC Fin Products Int'l Ltd	Cheung Kong European Put Warrants Sep 2002	0.5290	67.4300	18/09/2002	168,000,000	18/03/02
9262	KBC Fin Products Int'l Ltd	HSBC European Warrants Sep 2002	0.5250	94.6300	23/09/2002	188,000,000	18/03/02
9271	Credit Suisse First Boston	CNOOC European Warrants Nov 2003	0.2510	8.3800	18/11/2003	380,000,000	19/03/02
9272	Credit Suisse First Boston	Henderson Land European Warrants Jan 2003	0.4930	34.2020	08/01/2003	200,000,000	19/03/02
9270	Credit Suisse First Boston	China Res European Warrants Sep 2003	0.2500	6.4600	18/09/2003	380,000,000	19/03/02
9273	Credit Suisse First Boston	Shanghai Ind European Warrants Apr 2003	0.2900	15.1530	17/04/2003	320,000,000	19/03/02
9274	Macquarie Bank Ltd	Johnson Electric European Warrants Sep 2002	0.9520	13.500 per unit	25/09/2002	100,000,000	19/03/02
9278	J P Morgan Int'l Der. Ltd	Esprit European Warrants Jan 2003	0.3170	11.3400	08/01/2003	315,000,000	21/03/02
9279	J P Morgan Int'l Der. Ltd	Johnson Electric European Warrants Feb 2003	0.2750	9.6300	04/02/2003	363,000,000	21/03/02
9277	J P Morgan Int'l Der. Ltd	China Merchants European Warrants Oct 2002	0.7360	6.20 per unit	15/10/2002	135,000,000	21/03/02
9275	Macquarie Bank Ltd	CNOOC European Warrants Dec 2002	0.7380	10.250 per unit	05/12/2002	135,000,000	21/03/02
9276	Macquarie Bank Ltd	HSBC European Warrants Oct 2002	0.3930	99.0000	10/10/2002	250,000,000	21/03/02
9280	Macquarie Bank Ltd	China Mobile European Put Warrants Nov 2002	0.4990	26.5000	12/11/2002	200,000,000	26/03/02
9281	Lehman Brothers Holdings Inc.	China Mobile European Put Warrants Oct 2002	0.2690	22.3200	31/10/2002	360,000,000	27/03/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Unit issued on initial listing	Listing date	
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9282	Lehman Brothers Holdings Inc.	Hutchison European Put Warrants Nov 2002	0.5730	64.8375	01/11/2002	160,000,000	27/03/02
9283	KBC Fin Products Int'l Ltd	USD/JPY European Warrants Oct 2002	0.2500	JPY 135 per unit	24/10/2002	400,000,000	28/03/02
9043	# SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants Aug 2002	0.3800	73.8600	05/08/2002	100,000,000	28/03/02
9284	Credit Suisse First Boston	KOSPI 200 Index European Warrants Dec 2002	0.2620	100 per 100 unit	23/12/2002	380,000,000	03/04/02
9285	Macquarie Bank Ltd	China Unicom European Put Warrants Dec 2002	0.9600	6.840 per unit	10/12/2002	100,000,000	03/04/02
9029	# KBC Fin Products Int'l Ltd	China Mobile European Warrants Aug 2002	0.2650	23.8000	09/08/2002	280,000,000	09/04/02
9115	# KBC Fin Products Int'l Ltd	SHK Ppt European Warrants Aug 2002	0.3300	62.2500	15/08/2002	168,000,000	10/04/02
9286	Credit Suisse First Boston	COSCO Pac European Warrants Nov 2003	0.2500	4.8880	28/11/2003	380,000,000	12/04/02
9287	KBC Fin Products Int'l Ltd	HSI European Put Warrants Oct 2002	0.2500	10,500 per 4,200 units	15/10/2002	388,000,000	15/04/02
9288	KBC Fin Products Int'l Ltd	CITIC Pac European Warrants Oct 2002	0.2500	15.5000	16/10/2002	380,000,000	15/04/02
9045	# SGA Societe Generale Acceptance N.V.	HSI European Warrants Jul 2002	0.1710	10,450.23 per 4,500 units	30/07/2002	300,000,000	15/04/02
9289	J P Morgan Int'l Der. Ltd	CHALCO European Warrants Nov 2002	0.3230	1.706 per unit	11/11/2002	301,750,000	16/04/02
9290	SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants Oct 2002	0.7160	66.0000	22/10/2002	138,000,000	22/04/02
9291	SGA Societe Generale Acceptance N.V.	Hutchison European Warrants Oct 2002	0.6600	63.0000	22/10/2002	140,000,000	22/04/02
9292	SGA Societe Generale Acceptance N.V.	USD/JPY European Put Warrants Nov 2002	0.2550	1.28 per unit	28/11/2002	390,000,000	22/04/02
9044	# SGA Societe Generale Acceptance N.V.	China Mobile European Warrants Aug 2002	0.2650	22.6100	05/08/2002	250,000,000	22/04/02
9293	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Oct 2002	0.8810	67.0000	24/10/2002	108,000,000	23/04/02
9294	KBC Fin Products Int'l Ltd	Hutchison European Warrants Oct 2002	0.8610	62.8000	24/10/2002	108,000,000	23/04/02
9295	Credit Lyonnais F P (G) Ltd	Hutchison European Warrants Oct 2002	0.9350	62.6000	25/10/2002	106,000,000	25/04/02
9296	Macquarie Bank Ltd	China Mobile European Warrants May 2003	0.3300	29.5200	28/05/2003	300,000,000	30/04/02
9119	# KBC Fin Products Int'l Ltd	SHK Ppt European Put Warrants Aug 2002	0.3950	65.3600	08/08/2002	128,000,000	30/04/02
9297	Credit Suisse First Boston	China Mobile European Warrants Jan 2003	0.2650	28.8880	08/01/2003	360,000,000	02/05/02
9298	Credit Suisse First Boston	CITIC Pac European Warrants Jun 2003	0.2500	17.8880	26/06/2003	380,000,000	02/05/02
9299	Credit Suisse First Boston	CNOOC European Warrants Mar 2003	0.2500	10.2880	28/03/2003	380,000,000	02/05/02
9300	Credit Suisse First Boston	COSCO Pac European Warrants Nov 2002	0.4550	7.288 per unit	28/11/2002	210,000,000	02/05/02
9301	Macquarie Bank Ltd	Li & Fung European Warrants Dec 2002	0.9990	15,900 per unit	12/12/2002	100,000,000	02/05/02
9302	KBC Fin Products Int'l Ltd	China Mobile European Warrants Nov 2002	0.2600	28.0000	13/11/2002	378,000,000	02/05/02
9306	KBC Fin Products Int'l Ltd	China Mobile European Put Warrants Nov 2002	0.3730	26.3000	06/11/2002	268,000,000	02/05/02
9110	# KBC Fin Products Int'l Ltd	Hutchison European Warrants Aug 2002	0.4750	68.4000	15/08/2002	128,000,000	02/05/02
9066	# KBC Fin Products Int'l Ltd	HSI European Put Warrants Jul 2002	0.1190	11,662 per 5,800 units	30/07/2002	400,000,000	02/05/02
9303	Barclays Bank plc	Shanghai Ind European Warrants Nov 2002	0.2500	13.5500	06/11/2002	150,000,000	06/05/02
9033	# KBC Fin Products Int'l Ltd	China Mobile European Put Warrants Aug 2002	0.1480	23.8000	02/08/2002	280,000,000	06/05/02
9034	# KBC Fin Products Int'l Ltd	HSBC European Put Warrants Aug 2002	0.2500	88.6280	02/08/2002	128,000,000	06/05/02
9304	Credit Suisse First Boston	CHALCO European Warrants Jan 2003	0.2650	1.488 per unit	28/01/2003	350,000,000	07/05/02
9308	Credit Suisse First Boston	Wharf European Warrants Mar 2003	0.2760	23.8880	28/03/2003	350,000,000	09/05/02
9305	Credit Suisse First Boston	Henderson Land European Warrants Dec 2002	0.2640	43.8880	23/12/2002	360,000,000	09/05/02
9307	Credit Suisse First Boston	Swire Pacific European Warrants Jan 2003	0.4710	55.8880	28/01/2003	200,000,000	09/05/02
9309	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Nov 2002	0.4670	82.0000	11/11/2002	208,000,000	09/05/02
9310	KBC Fin Products Int'l Ltd	SHK Ppt European Warrants Nov 2002	0.6140	72.2000	11/11/2002	158,000,000	09/05/02
9049	# SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Jul 2002	0.0900	11,550.26 per 5,000 units	30/07/2002	400,000,000	10/05/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Subscription/ exercise period	Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9312	SGA Societe Generale Acceptance N.V.	EUR/USD European Warrants Jan 2003	0.2500	0.915 per unit	27/01/2003	400,000,000	10/05/02
9311	SGA Societe Generale Acceptance N.V.	China Mobile European Put Warrants Nov 2002	0.2500	25.0000	25/11/2002	400,000,000	10/05/02
9314	KBC Fin Products Int'l Ltd	HSI European Put Warrants Nov 2002	0.2500	12,000 per 4,200 units	28/11/2002	400,000,000	10/05/02
9315	KBC Fin Products Int'l Ltd	HSBC European Warrants Nov 2002	0.4220	100.0000	11/11/2002	235,000,000	10/05/02
9316	KBC Fin Products Int'l Ltd	PCCW European Warrants Nov 2002	0.2500	2.10 per unit	11/11/2002	400,000,000	10/05/02
9313	KBC Fin Products Int'l Ltd	CITIC Pac European Warrants Nov 2002	0.2500	18.0000	11/11/2002	400,000,000	10/05/02
9317	BNP Paribas CMG Ltd	Hutchison European Warrants Dec 2002	0.3650	80.0000	30/12/2002	270,000,000	13/05/02
9318	Macquarie Bank Ltd	CITIC Pac European Warrants Jan 2003	0.2500	18.4580	15/01/2003	400,000,000	13/05/02
9320	Macquarie Bank Ltd	CK(H) European Warrants Dec 2002	0.4970	82.8800	11/12/2002	200,000,000	15/05/02
9321	Macquarie Bank Ltd	PCCW European Warrants Dec 2002	0.3300	1.880 per unit	19/12/2002	300,000,000	15/05/02
9322	Macquarie Bank Ltd	TraHK European Warrants Jul 2003	0.2500	10.8880	30/07/2003	400,000,000	15/05/02
9323	Macquarie Bank Ltd	Wharf European Warrants Feb 2003	0.2960	19.8800	12/02/2003	330,000,000	15/05/02
9319	Goldman Sachs Int'l	SHK Ppt European Warrants Nov 2002	0.5750	71.9250	29/11/2002	150,000,000	15/05/02
9324	SGA Societe Generale Acceptance N.V.	China Mobile European Warrants Nov 2002	0.2500	28.0000	20/11/2002	400,000,000	17/05/02
9325	SGA Societe Generale Acceptance N.V.	HSBC European Warrants Nov 2002	0.6000	96.0000	19/11/2002	165,000,000	17/05/02
9326	SGA Societe Generale Acceptance N.V.	HSI European Warrants Dec 2002	0.2500	12,800 per 2,000 units	30/12/2002	400,000,000	17/05/02
9327	SGA Societe Generale Acceptance N.V.	PCCW European Warrants Dec 2002	0.2500	2.06 per unit	23/12/2002	400,000,000	17/05/02
9328	KBC Fin Products Int'l Ltd	HSI European Warrants Nov 2002	0.2500	12,600 per 2,700 units	28/11/2002	400,000,000	17/05/02
9329	Macquarie Bank Ltd	HSBC European Warrants Jan 2003	0.5000	102.8800	16/01/2003	200,000,000	21/05/02
9330	Macquarie Bank Ltd	HWL European Warrants Dec 2002	0.3950	79.8800	20/12/2002	250,000,000	21/05/02
9331	Macquarie Bank Ltd	SHK Ppt European Warrants Mar 2003	0.5940	73.8800	03/03/2003	160,000,000	21/05/02
9333	Macquarie Bank Ltd	HSBC European Put Warrants Feb 2003	0.4640	88.8800	17/02/2003	200,000,000	21/05/02
9335	Macquarie Bank Ltd	SHK Ppt European Put Warrants Jan 2003	0.4880	60.8800	20/01/2003	200,000,000	21/05/02
9111 #	KBC Fin Products Int'l Ltd	PCCW European Warrants Aug 2002	0.2550	1.845 per unit	05/08/2002	388,000,000	21/05/02
9332	Lehman Brothers Holdings Inc.	HSBC European Put Warrants Dec 2002	0.6500	94.5700	20/12/2002	150,000,000	22/05/02
9334	Lehman Brothers Holdings Inc.	HWL European Warrants Dec 2002	0.6600	70.5550	16/12/2002	150,000,000	22/05/02
9336	Macquarie Bank Ltd	HKEx European Warrants Apr 2003	0.2500	13.8800	04/04/2003	400,000,000	22/05/02
9337	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Nov 2002	0.8400	75.0000	25/11/2002	118,000,000	23/05/02
9338	KBC Fin Products Int'l Ltd	HSBC European Warrants Dec 2002	0.2600	110.0000	03/12/2002	378,000,000	23/05/02
9339	KBC Fin Products Int'l Ltd	HWL European Warrants Dec 2002	0.8300	68.0000	04/12/2002	120,000,000	23/05/02
9340	KBC Fin Products Int'l Ltd	HWL European Warrants Dec 2002	0.4400	78.0000	05/12/2002	225,000,000	23/05/02
9341	KBC Fin Products Int'l Ltd	SHK Ppt European Warrants Dec 2002	0.7700	65.0000	09/12/2002	128,000,000	23/05/02
9342	KBC Fin Products Int'l Ltd	HSBC European Put Warrants Nov 2002	0.8400	100.0000	26/11/2002	118,000,000	23/05/02
9343	Credit Lyonnais F P (G) Ltd	Cheung Kong European Warrants Nov 2002	0.8740	73.5000	26/11/2002	114,416,000	24/05/02
9344	Morgan Stanley	HSCEI European Warrants Dec 2002	0.2990	2,130.07 per 1,000 units	30/12/2002	300,000,000	24/05/02
9345	SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants Dec 2002	0.6800	78.0000	03/12/2002	145,000,000	24/05/02
9346	SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants Dec 2002	0.4600	85.0000	17/12/2002	215,000,000	24/05/02
9347	SGA Societe Generale Acceptance N.V.	China Resources European Warrants Dec 2002	0.6500	9.800 per unit	11/12/2002	150,000,000	24/05/02
9348	SGA Societe Generale Acceptance N.V.	HWL European Warrants Dec 2002	0.5800	73.0000	11/12/2002	170,000,000	24/05/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/			Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units	Subscription/ exercise period		
9349	BNP Paribas CMG Ltd	China Mobile European Warrants Nov 2002	0.2500	30.0000	29/11/2002	400,000,000	29/05/02
9350	BNP Paribas CMG Ltd	HSBC European Warrants Nov 2002	0.4350	102.0000	29/11/2002	229,000,000	29/05/02
9351	Macquarie Bank Ltd	China Mobile European (Div) Warrants Nov 2003	10.8100	20.00 per unit	28/11/2003	9,200,000	29/05/02
9352	Macquarie Bank Ltd	CITIC Pac European (Div) Warrants Oct 2003	7.7800	12.00 per unit	15/10/2003	12,700,000	29/05/02
9353	Macquarie Bank Ltd	CLP European (Div) Warrants Jun 2003	10.2500	10.25 per unit	20/06/2003	9,700,000	29/05/02
9354	Macquarie Bank Ltd	Hang Seng Bank European (Div) Warrants Sep 2003	33.2700	65.00 per unit	22/09/2003	2,900,000	29/05/02
9355	Macquarie Bank Ltd	HKEx European (Div) Warrants Oct 2003	5.8600	10.00 per unit	24/10/2003	17,000,000	29/05/02
9356	Macquarie Bank Ltd	SHK Ppt European (Div) Warrants Dec 2003	27.4300	50.00 per unit	23/12/2003	3,500,000	29/05/02
9357	BNP Paribas CMG Ltd	Cheung Kong European Warrants Dec 2002	0.3730	84.0000	02/12/2002	268,000,000	30/05/02
9358	Credit Lyonnais F P (G) Ltd	HSBC European Warrants Dec 2002	0.7900	93.5000	02/12/2002	126,580,000	30/05/02
9359	Credit Suisse First Boston	China Res Ent European Warrants Jun 2003	0.2500	9.2800	18/06/2003	380,000,000	30/05/02
9360	Credit Suisse First Boston	Huaneng Power European Warrants Jan 2003	0.4520	8.28 per unit	28/01/2003	200,000,000	30/05/02
9361	Macquarie Bank Ltd	PetroChina European Warrants Jun 2003	0.2500	1.52 per unit	26/06/2003	400,000,000	30/05/02
9362	SGA Societe Generale Acceptance N.V.	SHK Ppt European Put Warrants Dec 2002	0.6400	65.0000	11/12/2002	156,000,000	30/05/02
9363	Credit Lyonnais F P (G) Ltd	Hutchison European Warrants Dec 2002	0.7400	67.0000	06/12/2002	135,130,000	31/05/02
9364	KBC Fin Products Int'l Ltd	SHK Ppt European Put Warrants Dec 2002	0.6800	65.4000	02/12/2002	147,000,000	31/05/02
9365	SGA Societe Generale Acceptance N.V.	HSBC European Put Warrants Dec 2002	0.7300	96.0000	04/12/2002	136,000,000	03/06/02
9366	KBC Fin Products Int'l Ltd	HSBC European Put Warrants Dec 2002	0.3800	90.0000	05/12/2002	260,000,000	03/06/02
9367	Credit Lyonnais F P (G) Ltd	SHK Ppt European Warrants Dec 2002	0.5500	63.0000	10/12/2002	181,000,000	07/06/02
9368	BNP Paribas Arbit Issu B.V.	China Res Ent European Warrants Dec 2002	1.4700	8.00 per unit	10/12/2002	30,000,000	10/06/02
9369	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Dec 2002	0.2500	11,800 per 5,000 units	30/12/2002	400,000,000	11/06/02
9370	SGA Societe Generale Acceptance N.V.	SHK Ppt European Warrants Jan 2003	0.7000	60.0000	03/01/2003	140,000,000	11/06/02
9371	KBC Fin Products Int'l Ltd	SHK Ppt European Warrants Dec 2002	0.7500	60.0000	12/12/2002	133,000,000	12/06/02
9372	Goldman Sachs Int'l	China Mobile European Warrants Dec 2002	0.2750	25.5150	30/12/2002	350,000,000	18/06/02
9373	Lehman Brothers Holdings Inc.	HSBC European Warrants Jan 2003	0.3790	102.8500	13/01/2003	260,000,000	18/06/02
9374	Credit Lyonnais F P (G) Ltd	China Mobile European Warrants Dec 2002	0.3100	24.0000	19/12/2002	322,000,000	19/06/02
9375	BNP Paribas Arbit Issu B.V.	SHK Ppt European Warrants Dec 2002	0.4380	64.0000	20/12/2002	133,000,000	20/06/02
9376	KBC Fin Products Int'l Ltd	China Mobile European Warrants Jan 2003	0.3200	23.8000	03/01/2003	300,000,000	20/06/02
9377	SGA Societe Generale Acceptance N.V.	Hang Lung Ppt European Warrants Jan 2003	0.6600	9.00 per unit	22/01/2003	150,000,000	21/06/02
9378	ABN AMRO Bank N.V.	HSBC European Warrants Apr 2003	0.3800	98.1750	08/04/2003	85,000,000	24/06/02
9382	ABN AMRO Bank N.V.	HSBC European Put Warrants Feb 2003	0.5400	84.7875	28/02/2003	85,000,000	24/06/02
9380	Credit Suisse First Boston	Legend European Warrants Feb 2003	0.4000	3.28 per unit	18/02/2003	250,000,000	25/06/02
9384	Credit Suisse First Boston	Legend European Put Warrants Jan 2003	0.3620	2.88 per unit	28/01/2003	270,000,000	25/06/02
9381	Credit Suisse First Boston	PetroChina European Warrants Jul 2003	0.2500	1.80 per unit	28/07/2003	380,000,000	25/06/02
9379	Credit Suisse First Boston	Sinopec European Warrants Aug 2003	0.2500	1.48 per unit	28/08/2003	380,000,000	25/06/02
9383	Credit Suisse First Boston	China Unicom European Warrants Sep 2003	0.2500	5.8800	18/09/2003	380,000,000	26/06/02
9387	Credit Suisse First Boston	China Unicom European Put Warrants Mar 2003	0.5340	5.68 per unit	18/03/2003	180,000,000	26/06/02
9385	Credit Suisse First Boston	Henderson Land European Put Warrants Jan 2003	0.2920	29.8800	22/01/2003	330,000,000	26/06/02
9386	J P Morgan Int'l Der. Ltd	PCCW European Warrants Jan 2003	0.2500	1.84 per unit	28/01/2003	399,000,000	27/06/02
9394	Morgan Stanley	PetroChemical Basket European Warrants Jun 2004	0.3110	0.001 per unit	24/06/2004	280,000,000	02/07/02
9388	KBC Fin Products Int'l Ltd	Cheung Kong European (Locked-in Return) Wts Jan 2004	0.8860	65.0000	02/01/2004	112,000,000	03/07/02
9389	KBC Fin Products Int'l Ltd	China Mobile European (Locked-in Return) Wts Jan 2004	0.4190	22.0000	02/01/2004	238,000,000	03/07/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/			Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units	Subscription/ exercise period		
9390	KBC Fin Products Int'l Ltd	HSI European (Locked-in Return) Wts Dec 2003	0.2500	10,000 per 5,000 units	30/12/2003	400,000,000	03/07/02
9391	KBC Fin Products Int'l Ltd	HSBC European (Locked-in Return) Wts Jan 2004	0.8780	85.0000	02/01/2004	113,000,000	03/07/02
9392	KBC Fin Products Int'l Ltd	Hutchison European (Locked-in Return) Wts Jan 2004	0.7580	58.0000	02/01/2004	130,000,000	03/07/02
9393	KBC Fin Products Int'l Ltd	SHK Ppt European (Locked-in Return) Wts Jan 2004	0.8420	56.0000	02/01/2004	116,000,000	03/07/02
9395	Credit Lyonnais F P (G) Ltd	HSBC European Warrants Jan 2003	0.6700	88.5000	06/01/2003	149,000,000	04/07/02
9396	ABN AMRO Bank N.V.	Cheung Kong European Warrants May 2003	0.7000	68.2500	30/05/2003	113,000,000	05/07/02
9397	ABN AMRO Bank N.V.	Hutchison European Warrants May 2003	0.6200	61.4250	30/05/2003	126,000,000	05/07/02
9398	Credit Suisse First Boston	HSI European Put Warrants Mar 2003	0.2500	9,888 per 2,800 units	27/03/2003	380,000,000	05/07/02
9399	KBC Fin Products Int'l Ltd	USD/JPY European Warrants Apr 2003	0.3330	118 per unit	02/04/2003	300,000,000	08/07/02
9401	Credit Suisse First Boston	Huaneng Power European Warrants Sep 2003	0.2500	5.8800	18/09/2003	380,000,000	09/07/02
9400	Credit Suisse First Boston	China Mobile European Put Warrants Apr 2003	0.2570	20.8800	17/04/2003	380,000,000	09/07/02
9402	Macquarie Bank Ltd	Hang Seng European Warrants Jan 2003	0.4000	85.2500	10/01/2003	250,000,000	09/07/02
9403	Macquarie Bank Ltd	Swire Pac A European Warrants Apr 2003	0.3000	42.5000	23/04/2003	330,000,000	09/07/02
9404	KBC Fin Products Int'l Ltd	HSBC European Warrants Jan 2003	0.6900	87.5000	10/01/2003	144,000,000	10/07/02
9405	SGA Societe Generale Acceptance N.V.	China Mobile European Warrants Jan 2003	0.2800	23.0000	10/01/2003	357,000,000	10/07/02
9406	SGA Societe Generale Acceptance N.V.	HSI European Warrants Jan 2003	0.2600	10,550 per 3,000 units	30/01/2003	384,000,000	10/07/02
9407	SGA Societe Generale Acceptance N.V.	HWL European Warrants Jan 2003	0.5900	57.5000	10/01/2003	169,000,000	10/07/02
9408	KBC Fin Products Int'l Ltd	HSI European Warrants Jan 2003	0.2500	10,500 per 3,600 units	30/01/2003	400,000,000	11/07/02
9409	SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants Jan 2003	0.6900	66.5000	13/01/2003	143,000,000	12/07/02
9411	Macquarie Bank Ltd	SHK Ppt European Warrants Feb 2003	0.4430	66.5000	05/02/2003	225,000,000	15/07/02
9410	Credit Suisse First Boston	Nasdaq-100 Index European Warrants Aug 2003	0.2640	1,088 per 1,500 units	28/08/2003	360,000,000	15/07/02
9201 #	SGA Societe Generale Acceptance N.V.	HSI European Warrants Sep 2002	0.0980	11,500 per 2,500 units	27/09/2002	300,000,000	15/07/02
9412	Goldman Sachs Int'l	Cheung Kong European Warrants Jan 2003	0.5500	69.5625	29/01/2003	180,000,000	16/07/02
9413	Lehman Brothers Holdings Inc.	Cheung Kong European Warrants Feb 2003	0.5700	69.5625	10/02/2003	175,000,000	16/07/02
9416	BNP Paribas Arbit Issu B.V.	Hutchison European Put Warrants Feb 2003	0.5800	60.0000	14/02/2003	170,000,000	17/07/02
9415	BNP Paribas Arbit Issu B.V.	HSBC European Warrants Jan 2003	0.4350	95.0000	17/01/2003	220,000,000	17/07/02
9419	BNP Paribas Arbit Issu B.V.	HSBC European Put Warrants Jan 2003	0.3400	82.0000	20/01/2003	293,000,000	17/07/02
9414	BNP Paribas Arbit Issu B.V.	China Mobile European Warrants Jan 2003	0.2510	24.5000	29/01/2003	395,000,000	17/07/02
9418	BNP Paribas Arbit Issu B.V.	China Mobile European Put Warrants Jan 2003	0.2500	22.0000	30/01/2003	400,000,000	17/07/02
9417	Credit Suisse First Boston	PCCW European Warrants May 2003	0.2600	1.8 per unit	28/05/2003	400,000,000	18/07/02
9421	Credit Suisse First Boston	PCCW European Put Warrants Jun 2003	0.2550	1.68 per unit	18/06/2003	400,000,000	18/07/02
9420	SGA Societe Generale Acceptance N.V.	USD/JPY European Warrants Apr 2003	0.2500	118 per unit	03/04/2003	400,000,000	18/07/02
9422	KBC Fin Products Int'l Ltd	China Mobile European Put Warrants Feb 2003	0.3040	23.8000	04/02/2003	648,000,000	18/07/02
9423	SGA Societe Generale Acceptance N.V.	Nasdaq-100 Index European Warrants Mar 2003	0.2600	1,000 per 5,500 units	21/03/2003	380,000,000	19/07/02
9427	SGA Societe Generale Acceptance N.V.	Nasdaq-100 Index European Put Warrants Mar 2003	0.2500	900 per 5,000 units	21/03/2003	400,000,000	19/07/02
9424	ABN AMRO Bank N.V.	HSBC European Warrants Mar 2003	0.9900	83.6000	03/03/2003	92,000,000	22/07/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Subscription/ exercise period	Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9425	ABN AMRO Bank N.V.	Hutchison European Warrants Mar 2003	0.8800	57.2375	03/03/2003	133,000,000	22/07/02
9426	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Feb 2003	0.9060	62.8000	04/02/2003	168,000,000	22/07/02
9428	KBC Fin Products Int'l Ltd	Hutchison European Warrants Feb 2003	0.8060	57.0000	04/02/2003	168,000,000	22/07/02
9429	Credit Lyonnais F P (G) Ltd	Cheung Kong European Warrants 23 Jan 2003	0.7900	62.8000	23/01/2003	190,000,000	23/07/02
9430	Credit Lyonnais F P (G) Ltd	Hutchison European Warrants Jan 2003	0.7100	57.0000	23/01/2003	210,000,000	23/07/02
9431	KBC Fin Products Int'l Ltd	HSBC European Put Warrants Feb 2003	0.5020	81.0000	05/02/2003	288,000,000	23/07/02
9432	KBC Fin Products Int'l Ltd	SHK Ppt European Put Warrants Feb 2003	0.6540	57.0000	06/02/2003	188,000,000	23/07/02
9433	Macquarie Bank Ltd	Cheung Kong European Put Warrants Feb 2003	0.9630	69.7000	20/02/2003	120,000,000	23/07/02
9434	Macquarie Bank Ltd	HSBC European Warrants May 2003	0.7200	85.5000	07/05/2003	140,000,000	23/07/02
9435	Macquarie Bank Ltd	Johnson Electric European Warrants Mar 2003	0.9370	9.60 per unit	27/03/2003	100,000,000	23/07/02
9436	Lehman Brothers Holdings Inc.	China Mobile European Warrants Feb 2003	0.2740	24.0620	28/02/2003	360,000,000	25/07/02
9437	Macquarie Bank Ltd	China Mobile European Warrants Feb 2003	0.3010	22.8000	25/02/2003	330,000,000	25/07/02
9438	Macquarie Bank Ltd	Li & Fung European Warrants Oct 2003	0.2530	9.2500	23/10/2003	400,000,000	25/07/02
9439	SGA Societe Generale Acceptance N.V.	Cheung Kong European Put Warrants Jan 2003	0.4800	60.0000	27/01/2003	200,000,000	25/07/02
9440	SGA Societe Generale Acceptance N.V.	China Mobile European Put Warrants Jan 2003	0.2500	22.0000	27/01/2003	400,000,000	25/07/02
9441	SGA Societe Generale Acceptance N.V.	HSBC European Warrants Jan 2003	0.7000	90.0000	27/01/2003	140,000,000	25/07/02
9442	SGA Societe Generale Acceptance N.V.	Hutchison European Put Warrants Jan 2003	0.5300	57.0000	27/01/2003	180,000,000	25/07/02
9443	SGA Societe Generale Acceptance N.V.	SHK Ppt European Put Warrants Jan 2003	0.6100	57.0000	27/01/2003	160,000,000	25/07/02
9445	SGA Societe Generale Acceptance N.V.	HSBC European Put Warrants Jan 2003	0.5600	83.0000	28/01/2003	170,000,000	25/07/02
9444	KBC Fin Products Int'l Ltd	HSI European Put Warrants Jan 2003	0.2760	10,000 per 3,000 units	29/01/2003	488,000,000	26/07/02
9446	KBC Fin Products Int'l Ltd	HSBC European Warrants Feb 2003	0.8390	83.3630	06/02/2003	168,000,000	29/07/02
9447	Credit Lyonnais F P (G) Ltd	Cheung Kong European Warrants 30 Jan 2003	0.4800	69.5000	30/01/2003	312,000,000	30/07/02
9448	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Jan 2003 - A	0.2550	9,600 per 2,500 units	29/01/2003	390,000,000	30/07/02
9452	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Jan 2003 - B	0.2550	10,600 per 4,500 units	29/01/2003	390,000,000	30/07/02
9451	Credit Lyonnais F P (G) Ltd	HSBC European Warrants Feb 2003	1.0100	83.0000	10/02/2003	148,000,000	31/07/02
9449	Credit Suisse First Boston	DJIA Index European Warrants Aug 2003	0.2600	8,000 per 5,200 units	08/08/2003	380,000,000	31/07/02
9453	Credit Suisse First Boston	DJIA Index European Put Warrants Aug 2003	0.2770	7,800 per 5,200 units	18/08/2003	380,000,000	31/07/02
9450	Credit Suisse First Boston	S&P Index European Warrants Aug 2003	0.2860	828 per 500 units	28/08/2003	380,000,000	31/07/02
9454	Credit Suisse First Boston	S&P Index European Put Warrants Sep 2003	0.2960	800 per 500 units	18/09/2003	350,000,000	31/07/02
9456	BNP Paribas Arbit Issu B.V.	BOC HK European Warrants Feb 2003	0.5770	8.88 per unit	04/02/2003	60,000,000	01/08/02
9457	Credit Suisse First Boston	BOC HK European Warrants Aug 2003	2.5000	8.18 per unit	28/08/2003	40,000,000	01/08/02
9455	Macquarie Bank Ltd	BOC HK European (Div) Warrants Oct 2003	2.6740	6.88 per unit	24/10/2003	40,000,000	01/08/02
9458	KBC Fin Products Int'l Ltd	BOC HK European Warrants Feb 2003	0.7070	8.91 per unit	04/02/2003	188,000,000	01/08/02
9459	SGA Societe Generale Acceptance N.V.	BOC HK European Warrants Feb 2003	0.8400	8.50 per unit	17/02/2003	119,000,000	01/08/02
9460	J P Morgan Int'l Der. Ltd	HSBC European Put Warrants Feb 2003	1.1180	88.0000	07/02/2003	89,000,000	02/08/02
9461	SGA Societe Generale Acceptance N.V.	DJIA European Warrants Mar 2003	0.2800	8,400 per 20,000 units	21/03/2003	357,000,000	02/08/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Subscription/ exercise period	Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9465	SGA Societe Generale Acceptance N.V.	DJIA European Put Warrants Mar 2003	0.2500	7,600	21/03/2003	400,000,000	02/08/02
				per 20,000 units			
9462	Macquarie Bank Ltd	BOC HK European Warrants Jul 2003	0.2510	7.2800	25/07/2003	400,000,000	07/08/02
9463	Credit Suisse First Boston	Cheung Kong European Warrants Feb 2003	0.4920	62.8800	18/02/2003	170,000,000	09/08/02
9464	Credit Suisse First Boston	Hutchison European Warrants Feb 2003	0.4470	58.8800	18/02/2003	190,000,000	09/08/02
9469	Credit Suisse First Boston	Wheelock European Warrants Apr 2003	0.5350	5.28 per unit	08/04/2003	220,000,000	13/08/02
9467	Credit Suisse First Boston	China Merchants European Warrants Feb 2003	0.4940	5.88 per unit	28/02/2003	220,000,000	13/08/02
9468	Credit Suisse First Boston	China Mobile European Warrants Mar 2003	0.3030	20.8800	28/03/2003	350,000,000	13/08/02
9466	Macquarie Bank Ltd	Cheung Kong European Warrants Mar 2003	0.5360	60.8800	11/03/2003	200,000,000	13/08/02
9470	Macquarie Bank Ltd	Hutchison European Warrants Mar 2003	0.5150	56.8800	17/03/2003	200,000,000	15/08/02
9471	SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants Mar 2003	0.6800	55.0000	05/03/2003	147,000,000	19/08/02
9472	SGA Societe Generale Acceptance N.V.	Hutchison European Warrants Mar 2003	0.6500	50.0000	05/03/2003	153,000,000	19/08/02
9473	Credit Suisse First Boston	Henderson Land European Warrants Mar 2003	0.3260	26.8800	10/03/2003	350,000,000	19/08/02
9474	Credit Suisse First Boston	New World Dev European Warrants May 2003	0.6450	5.28 per unit	19/05/2003	220,000,000	19/08/02
9475	Credit Suisse First Boston	Swire Pac A European Warrants May 2003	0.5870	32.8800	28/05/2003	200,000,000	19/08/02
9476	Credit Suisse First Boston	Wharf European Warrants Jun 2003	0.2700	13.8800	18/06/2003	350,000,000	19/08/02
9477	Lehman Brothers Holdings Inc.	Hutchison European Warrants Mar 2003	0.4810	53.5500	04/03/2003	205,000,000	19/08/02
9479	Credit Lyonnais F P (G) Ltd	Cheung Kong European Warrants Feb 2003	0.5500	58.0000	21/02/2003	270,000,000	21/08/02
9478	Credit Suisse First Boston	Nasdaq-100 Index European Put Warrants Aug 2003	0.2590	888	08/08/2003	400,000,000	21/08/02
				per 1,000 units			
9513	BNP Paribas Arbit Issu B.V.	Cheung Kong European Warrants Feb 2003	0.5120	60.0000	27/02/2003	190,000,000	22/08/02
9514	BNP Paribas Arbit Issu B.V.	Hutchison European Warrants Feb 2003	0.5020	55.5000	27/02/2003	195,000,000	22/08/02
9480	SGA Societe Generale Acceptance N.V.	CITIC Pac European Warrants Apr 2003	0.2500	16.7000	02/04/2003	400,000,000	22/08/02
9511	SGA Societe Generale Acceptance N.V.	CNOOC European Warrants Apr 2003	1.0700	12.00 per unit	02/04/2003	93,000,000	22/08/02
9512	SGA Societe Generale Acceptance N.V.	China Unicom European Warrants Apr 2003	0.7800	5.75 per unit	02/04/2003	128,000,000	22/08/02
9515	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Mar 2003	0.8100	54.0000	06/03/2003	168,000,000	22/08/02
9516	KBC Fin Products Int'l Ltd	Hutchison European Warrants Mar 2003	0.7890	49.6000	06/03/2003	168,000,000	22/08/02
9517	Credit Lyonnais F P (G) Ltd	Cheung Kong European Warrants Feb 2003	0.8200	54.0000	24/02/2003	180,000,000	23/08/02
9518	Credit Lyonnais F P (G) Ltd	Hutchison European Warrants Feb 2003	0.8200	49.6000	24/02/2003	180,000,000	23/08/02
9519	Goldman Sachs Int'l	SHK Ppt European Warrants Mar 2003	0.5600	57.4875	21/03/2003	150,000,000	28/08/02
9520	Lehman Brothers Holdings Inc.	HSBC European Warrants Mar 2003	0.7280	90.5000	31/03/2003	135,000,000	28/08/02
9521	Lehman Brothers Holdings Inc.	BOC HK European Warrants Mar 2003	0.4930	9.7745 per unit	03/03/2003	120,000,000	02/09/02
9522	KBC Fin Products Int'l Ltd	BOC HK European (Locked-in Return) Wts Jan 2004	0.9800	8.65 per unit	02/01/2004	168,000,000	02/09/02
9523	KBC Fin Products Int'l Ltd	Cheung Kong European (Locked-in Return) Wts Jan 2004	0.8910	55.0000	02/01/2004	128,000,000	02/09/02
9524	KBC Fin Products Int'l Ltd	SHK Ppt European Warrants Mar 2003	0.5460	52.9600	04/03/2003	188,000,000	03/09/02
9525	Credit Lyonnais F P (G) Ltd	SHK Ppt European Warrants Mar 2003	0.5000	52.5000	05/03/2003	200,000,000	05/09/02
9406 #	SGA Societe Generale Acceptance N.V.	HSI European Warrants Jan 2003	0.1560	10,550	30/01/2003	300,000,000	09/09/02
				per 3,000 units			
9526	SGA Societe Generale Acceptance N.V.	China Mobile European Warrants Mar 2003	0.2500	20.5000	10/03/2003	400,000,000	10/09/02
9527	SGA Societe Generale Acceptance N.V.	SHK Ppt European Warrants Mar 2003	0.4100	52.0000	10/03/2003	243,000,000	10/09/02
9528	KBC Fin Products Int'l Ltd	China Mobile European Warrants Mar 2003	0.2530	21.0000	10/03/2003	488,000,000	10/09/02
9531	SGA Societe Generale Acceptance N.V.	SHK Ppt European Put Warrants Mar 2003	0.4150	46.0000	11/03/2003	240,000,000	10/09/02
9529	KBC Fin Products Int'l Ltd	SHK Ppt European Put Warrants Mar 2003	0.6620	50.0000	11/03/2003	188,000,000	11/09/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Subscription/ exercise period	Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9530	SGA Societe Generale Acceptance N.V.	HSBC European Put Warrants Mar 2003	0.2500	75.0000	11/03/2003	400,000,000	11/09/02
9533	KBC Fin Products Int'l Ltd	HSI European (Locked-in Return) Wts Mar 2004	0.2850	9.5000 per 4,000 units	30/03/2004	400,000,000	11/09/02
9534	Lehman Brothers Holdings Inc.	Cheung Kong European Warrants Apr 2003	0.5370	59.0625	04/04/2003	185,000,000	11/09/02
9532	Credit Lyonnais F P (G) Ltd	China Mobile European Warrants Mar 2003	0.2800	20.3000	11/03/2003	380,000,000	11/09/02
9536	Macquarie Bank Ltd	China Unicom European Warrants Jun 2003	0.5630	6.18 per unit	09/06/2003	120,000,000	12/09/02
9538	Macquarie Bank Ltd	Huaneng European Warrants Mar 2003	0.8280	6.28 per unit	17/03/2003	60,000,000	12/09/02
9537	Macquarie Bank Ltd	HKEx European Warrants Jul 2003	0.2560	8.8800	17/07/2003	200,000,000	12/09/02
9535	Macquarie Bank Ltd	CNOOC European Warrants Dec 2003	0.2610	10.1800	29/12/2003	200,000,000	12/09/02
9540	BNP Paribas Arbit Issu B.V.	SHK Ppt European Warrants Mar 2003	0.3530	54.1800	13/03/2003	68,000,000	13/09/02
9539	Macquarie Bank Ltd	SHK Ppt European Warrants May 2003	0.6830	48.8000	12/05/2003	200,000,000	13/09/02
9541	Macquarie Bank Ltd	CLP European Warrants Jul 2003	0.2560	32.2800	28/07/2003	50,000,000	16/09/02
9542	SGA Societe Generale Acceptance N.V.	Cheung Kong European Put Warrants Mar 2003	0.3700	50.0000	17/03/2003	270,000,000	16/09/02
9543	SGA Societe Generale Acceptance N.V.	China Mobile European Put Warrants Mar 2003	0.2600	20.0000	17/03/2003	384,000,000	16/09/02
9544	SGA Societe Generale Acceptance N.V.	Hutchison European Put Warrants Mar 2003	0.4300	48.0000	18/03/2003	232,000,000	16/09/02
9547	KBC Fin Products Int'l Ltd	Hutchison European Warrants Apr 2004	0.8050	50.0000	01/04/2004	122,000,000	19/09/02
9548	KBC Fin Products Int'l Ltd	SHK Ppt European Warrants Apr 2004	0.7120	50.0000	01/04/2004	138,000,000	19/09/02
9545	SGA Societe Generale Acceptance N.V.	HSBC European Warrants Apr 2003	0.7600	85.0000	01/04/2003	131,000,000	19/09/02
9546	SGA Societe Generale Acceptance N.V.	Huaneng Power European Warrants Mar 2003	0.7500	6.50 per unit	19/03/2003	133,000,000	19/09/02
9549	Lehman Brothers Holdings Inc.	China Mobile European Put Warrants Mar 2003	0.3480	21.6150	31/03/2003	280,000,000	23/09/02
9550	KBC Fin Products Int'l Ltd	BOC HK European Warrants Mar 2003	0.8520	8.00 per unit	26/03/2003	100,000,000	26/09/02
9551	Lehman Brothers Holdings Inc.	China Mobile European Warrants Mar 2003	0.2500	18.8190	29/05/2003	400,000,000	26/09/02
9552	SGA Societe Generale Acceptance N.V.	HSI European Warrants Mar 2003	0.2500	9.8000 per 2,000 units	28/03/2003	400,000,000	27/09/02
9553	SGA Societe Generale Acceptance N.V.	HSI European Warrants Mar 2003	0.2700	9.0000 per 3,000 units	28/03/2003	370,000,000	27/09/02
9554	BNP Paribas Arbit Issu B.V.	BOC HK European Warrants Mar 2003	0.7000	8.10 per unit	27/03/2003	40,000,000	27/09/02
9555	BNP Paribas Arbit Issu B.V.	HSBC European Warrants Apr 2003	0.5650	85.5000	01/04/2003	60,000,000	27/09/02
9556	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Mar 2003	0.2500	9.6000 per 4,000 units	28/03/2003	400,000,000	27/09/02
9557	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Mar 2003	0.2800	8.8000 per 2,000 units	28/03/2003	360,000,000	27/09/02
9559	KBC Fin Products Int'l Ltd	HSI European Put Warrants Mar 2003	0.2500	9.0000 per 2,600 units	28/03/2003	310,000,000	27/09/02
9558	Credit Lyonnais F P (G) Ltd	HSBC European Warrants Mar 2003	0.7200	84.5000	31/03/2003	138,000,000	30/09/02
9560	Credit Suisse First Boston	Henderson Land Dev European Warrants Apr 2003	0.2940	23.8800	28/04/2003	320,000,000	04/10/02
9564	Credit Suisse First Boston	Henderson Land Dev European Put Warrants Apr 2003	0.2820	22.8800	22/04/2003	350,000,000	04/10/02
9561	KBC Fin Products Int'l Ltd	HSBC European (Locked-in Return) Wts Apr 2004	0.9100	78.0000	01/04/2004	110,000,000	08/10/02
9562	SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants Apr 2003	0.5400	47.0000	11/04/2003	185,000,000	11/10/02
9563	SGA Societe Generale Acceptance N.V.	China Mobile European Warrants Apr 2003	0.2500	18.5000	11/04/2003	400,000,000	11/10/02
9565	SGA Societe Generale Acceptance N.V.	Hutchison European Warrants Apr 2003	0.4500	44.0000	11/04/2003	222,000,000	11/10/02
9566	SGA Societe Generale Acceptance N.V.	SHK Ppt European Warrants Apr 2003	0.5300	45.0000	25/04/2003	188,000,000	11/10/02
9567	KBC Fin Products Int'l Ltd	Cheung Kong European Put Warrants Apr 2003	0.4890	45.0000	11/04/2003	204,000,000	11/10/02
9568	KBC Fin Products Int'l Ltd	Hutchison European Put Warrants Apr 2003	0.4260	41.0000	11/04/2003	235,000,000	11/10/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/		Subscription/ exercise period	Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units			
9569	Credit Lyonnais F P (G) Ltd	Cheung Kong European Warrants Apr 2003	0.5200	46.5000	11/04/2003	190,000,000	11/10/02
9570	Credit Lyonnais F P (G) Ltd	Hutchison European Warrants Apr 2003	0.4600	43.5000	11/04/2003	210,000,000	11/10/02
9573	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Apr 2003	0.5860	46.0000	15/04/2003	150,000,000	15/10/02
9574	KBC Fin Products Int'l Ltd	Hutchison European Warrants Apr 2003	0.5140	43.0000	15/04/2003	150,000,000	15/10/02
9572	BNP Paribas Arbit Issu B.V.	Hutchison European Warrants Apr 2003	0.4330	46.0000	15/04/2003	73,000,000	15/10/02
9571	BNP Paribas Arbit Issu B.V.	China Resources European Warrants Apr 2003	0.6340	7.8 per unit	15/04/2003	30,000,000	15/10/02
9575	SGA Societe Generale Acceptance N.V.	Cheung Kong European Put Warrants Apr 2003	0.4200	43.0000	17/04/2003	238,000,000	17/10/02
9576	SGA Societe Generale Acceptance N.V.	Henderson Land European Warrants Apr 2003	0.2600	21.0000	17/04/2003	384,000,000	17/10/02
9577	SGA Societe Generale Acceptance N.V.	Hutchison European Put Warrants Apr 2003	0.4000	40.0000	17/04/2003	250,000,000	17/10/02
9578	Credit Lyonnais F P (G) Ltd	HSBC European Put Warrants Apr 2003	1.0300	85.0000	23/04/2003	108,000,000	23/10/02
9579	Macquarie Bank Ltd	Cheung Kong European Warrants Apr 2003	0.7770	48.0000	25/04/2003	125,000,000	25/10/02
9580	Macquarie Bank Ltd	Hutchison European Warrants May 2003	0.8420	45.0000	09/05/2003	130,000,000	25/10/02
9582	Lehman Brothers Holdings Inc.	Hutchison European Warrants May 2003	0.5050	50.2950	29/05/2003	185,000,000	25/10/02
9581	Credit Lyonnais F P (G) Ltd	SHK Ppt European Warrants Apr 2003	0.5400	48.5000	25/04/2003	200,000,000	25/10/02
9583	Macquarie Bank Ltd	China Mobile European Put Warrants June 2003	0.3810	21.8800	26/06/2003	250,000,000	05/11/02
9584	Macquarie Bank Ltd	Tracker Fund European Put Warrants Dec 2003	0.2590	11.5000	22/12/2003	400,000,000	05/11/02
9585	Macquarie Bank Ltd	Wharf European Warrants Nov 2003	0.2620	15.3800	24/11/2003	400,000,000	05/11/02
9586	KBC Fin Products Int'l Ltd	China Mobile European Put Warrants May 2003	0.2790	20.6800	05/05/2003	348,000,000	06/11/02
9587	KBC Fin Products Int'l Ltd	HSI European Put Warrants May 2003	0.2500	9,800 per 4,000 units	05/05/2003	400,000,000	06/11/02
9588	KBC Fin Products Int'l Ltd	HSBC European Put Warrants May 2003	0.9920	88.8000	06/05/2003	100,000,000	07/11/02
9590	SGA Societe Generale Acceptance N.V.	Standard Chartered European Warrants May 2003	0.8300	90.0000	12/05/2003	120,000,000	07/11/02
9589	Credit Lyonnais F P (G) Ltd	China Mobile European Put Warrants May 2003	0.3300	21.0000	06/05/2003	350,000,000	07/11/02
9591	KBC Fin Products Int'l Ltd	China Mobile European Warrants May 2003	0.2840	18.0000	09/05/2003	348,000,000	08/11/02
9592	KBC Fin Products Int'l Ltd	Standard Chartered European Warrants May 2003	1.3330	83.3630	09/05/2003	75,000,000	08/11/02
9593	KBC Fin Products Int'l Ltd	SHK Ppt European Warrants May 2003	0.5630	47.0000	09/05/2003	168,000,000	08/11/02
9594	Credit Lyonnais F P (G) Ltd	China Mobile European Warrants May 2003	0.3700	17.8000	12/05/2003	300,000,000	11/11/02
9595	Macquarie Bank Ltd	China Resources European Warrants Aug 2003	0.9750	8.280 per unit	28/08/2003	88,000,000	13/11/02
9596	SGA Societe Generale Acceptance N.V.	Cheung Kong European Warrants May 2003	0.4700	57.0000	14/05/2003	212,000,000	13/11/02
9597	SGA Societe Generale Acceptance N.V.	Hutchison European Warrants May 2003	0.4300	54.0000	14/05/2003	232,000,000	13/11/02
9598	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants July 2003	0.4720	58.0000	04/07/2003	208,000,000	14/11/02
9599	Macquarie Bank Ltd	CITIC Pacific European Warrants Nov 2003	0.2550	16.3800	07/11/2003	360,000,000	18/11/02
9600	Macquarie Bank Ltd	China Mobile European Warrants Jun 2003	0.2750	18.8800	12/06/2003	333,000,000	19/11/02
9601	Macquarie Bank Ltd	SHK Ppt European Warrants May 2003	0.5280	47.8000	26/05/2003	188,000,000	19/11/02
9602	Morgan Stanley	Cheung Kong European Warrants Jun 2003	1.0410	45.0000	03/06/2003	92,000,000	19/11/02
9603	Morgan Stanley	China Mobile European Warrants Jun 2003	0.3530	18.0000	10/06/2003	270,000,000	19/11/02
9604	Morgan Stanley	CITIC Pacific European Warrants Nov 2003	0.3550	14.0000	28/11/2003	200,000,000	19/11/02
9605	Morgan Stanley	HSBC European Warrants Jul 2003	1.4670	75.0000	03/07/2003	66,000,000	19/11/02
9606	Morgan Stanley	Hutchison European Warrants Aug 2003	1.2080	40.0000	2003/08//01	80,000,000	19/11/02
9609	BNP Paribas Arbit Issu B.V.	HSBC European Put Warrants May 2003	0.8600	88.0000	20/05/2003	82,000,000	20/11/02
9608	BNP Paribas Arbit Issu B.V.	Cheung Kong European Warrants May 2003	0.4530	55.0000	28/05/2003	90,000,000	20/11/02
9607	BNP Paribas Arbit Issu B.V.	China Mobile European Warrants May 2003	0.3660	18.0000	20/05/2003	170,000,000	20/11/02
9611	BNP Paribas Arbit Issu B.V.	China Mobile European Put Warrants May 2003	0.2500	18.0000	20/05/2003	185,000,000	20/11/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/			Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units	Subscription/ exercise period		
9612	Credit Suisse First Boston	BOC HK European Warrants Sep 2003	0.6640	8.88 per unit	08/09/2003	160,000,000	20/11/02
9613	Credit Suisse First Boston	Esprit European Warrants Nov 2003	0.2850	13.8800	18/11/2002	360,000,000	20/11/02
9610	SGA Societe Generale Acceptance N.V.	Esprit European Warrants May 2003	0.2500	13.2500	30/05/2003	200,000,000	20/11/02
9614	KBC Fin Products Int'l Ltd	HWL European Warrants Aug 2003	0.4900	53.5000	20/08/2003	208,000,000	20/11/02
9615	SGA Societe Generale Acceptance N.V.	Henderson Land European Warrants May 2003	0.2600	28.5000	26/05/2003	190,000,000	21/11/02
9616	SGA Societe Generale Acceptance N.V.	HSBC European Put Warrants May 2003	0.7700	86.5000	26/05/2003	65,000,000	21/11/02
9617	KBC Fin Products Int'l Ltd	HK Electric European Warrants Jun 2004	0.2880	30.0000	15/06/2004	268,000,000	21/11/02
9618	SGA Societe Generale Acceptance N.V.	HSI European Warrants Jun 2003	0.2600	10,200 per 2,500 units	27/06/2003	384,000,000	22/11/02
9619	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants May 2003	0.2500	9,400 per 2,500 units	29/05/2003	400,000,000	22/11/02
9622	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Jun 2003	0.2550	9,800 per 3,500 units	27/06/2003	392,000,000	22/11/02
9448 #	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Jan 2003 - A	0.1390	9,600 per 2,500 units	29/01/2003	250,000,000	25/11/02
9620	SGA Societe Generale Acceptance N.V.	SHK Ppt European Warrants May 2003	0.4700	55.0000	27/05/2003	212,000,000	26/11/02
9621	SGA Societe Generale Acceptance N.V.	China Mobile European Put Warrants May 2003	0.2700	20.5000	26/05/2003	370,000,000	26/11/02
9623	SGA Societe Generale Acceptance N.V.	HSBC European Warrants May 2003	0.4700	95.0000	27/05/2003	212,000,000	26/11/02
9624	SGA Societe Generale Acceptance N.V.	SHK Ppt European Put Warrants May 2003	0.6500	52.0000	28/05/2003	153,000,000	26/11/02
9628	Credit Lyonnais F P (G) Ltd	HSBC European Warrants May 2003	0.7400	90.0000	27/05/2003	138,000,000	27/11/02
9625	SGA Societe Generale Acceptance N.V.	BOC HK European Warrants May 2003	0.6000	8.70 per unit	27/05/2003	83,000,000	27/11/02
9626	SGA Societe Generale Acceptance N.V.	Cheung Kong European Put Warrants May 2003	0.5400	53.0000	29/05/2003	185,000,000	27/11/02
9627	SGA Societe Generale Acceptance N.V.	Hutchison European Put Warrants May 2003	0.5200	50.0000	27/05/2003	192,000,000	27/11/02
9462 #	Macquarie Bank Ltd	BOC HK European Warrants Jul 2003	0.1400	7.2800	25/07/2003	400,000,000	27/11/02
9629	BNP Paribas Arbit Issu B.V.	HSI European Put Warrants May 2003	0.2540	10,000 per 3,500 units	29/05/2003	398,000,000	28/11/02
9631	Credit Suisse First Boston	HSBC European Warrants Aug 2003	0.6720	92.8800	08/08/2003	180,000,000	28/11/02
9635	Credit Suisse First Boston	HSBC European Put Warrants Sep 2003	0.7350	82.8800	29/09/2003	150,000,000	28/11/02
9630	Credit Suisse First Boston	HKEx European Warrants Jun 2003	0.5040	11.88 per unit	03/06/2003	200,000,000	28/11/02
9632	KBC Fin Products Int'l Ltd	HSBC European Warrants Sep 2003	0.9120	88.0000	10/09/2003	108,000,000	28/11/02
9633	SGA Societe Generale Acceptance N.V.	HSI European Warrants May 2003	0.2500	10,600 per 2,000 units	29/05/2003	400,000,000	29/11/02
9634	SGA Societe Generale Acceptance N.V.	China Mobile European Warrants Jun 2003	0.2500	21.7000	03/06/2003	400,000,000	03/12/02
9636	KBC Fin Products Int'l Ltd	HSI European Warrants Jun 2003	0.2550	10,300 per 2,500 units	03/06/2003	400,000,000	03/12/02
9638	Credit Suisse First Boston	Wharf European Warrants Jan 2004	0.2680	16.8800	28/01/2004	400,000,000	04/12/02
9637	Credit Suisse First Boston	PCCW European Warrants Nov 2003	0.2950	1.48 per unit	18/11/2003	350,000,000	04/12/02
9639	KBC Fin Products Int'l Ltd	PCCW European Warrants Jun 2003	0.2510	1.55 per unit	05/06/2003	400,000,000	05/12/02
9640	SGA Societe Generale Acceptance N.V.	CITIC Pac European Warrants Oct 2003	0.2500	16.5000	28/10/2003	200,000,000	05/12/02
9641	SGA Societe Generale Acceptance N.V.	PCCW European Warrants Jul 2003	0.2500	1.60 per unit	11/07/2003	200,000,000	05/12/02
9642	Credit Lyonnais F P (G) Ltd	HSBC European Put Warrants Jun 2003	0.8400	90.0000	06/06/2003	108,000,000	06/12/02
9647	Credit Suisse First Boston	Hang Seng Bank European Warrants Aug 2003	0.4550	88.8800	28/08/2003	200,000,000	12/12/02
9648	Credit Suisse First Boston	Henderson Land Dev European Warrants Oct 2003	0.2670	28.8800	28/10/2003	350,000,000	12/12/02
9646	Credit Suisse First Boston	CITIC Pac European Warrants Mar 2004	0.2660	15.2800	10/03/2004	400,000,000	12/12/02

Newly listed derivative warrants (continued)

Code	Issuer	Name of issue	Strike level/			Unit issued on initial listing	Listing date
			Issue prices (HK\$)	Subscription price (HK\$) per 10 units	Subscription/ exercise period		
9298 #	Credit Suisse First Boston	CITIC Pac European Warrants Jun 2003	0.0550	17.8880	26/06/2003	500,000,000	12/12/02
9475 #	Credit Suisse First Boston	Swire Pac A European Warrants May 2003	0.2030	32.8800	28/05/2003	400,000,000	12/12/02
9643	SGA Societe Generale Acceptance N.V.	China Resources European Warrants Jun 2003	0.6040	8.00 per unit	16/06/2003	82,780,000	12/12/02
9644	SGA Societe Generale Acceptance N.V.	China Unicom European Warrants Jun 2003	0.6260	6.70 per unit	23/06/2003	79,872,000	12/12/02
9645	SGA Societe Generale Acceptance N.V.	Legend European Warrants Jun 2003	0.3460	3.25 per unit	23/06/2003	144,508,000	12/12/02
9417 #	Credit Suisse First Boston	PCCW European Warrants May 2003	0.0360	1.8 per unit	28/05/2003	600,000,000	13/12/02
9649	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Jul 2003	0.7890	52.0000	02/07/2003	100,000,000	13/12/02
9650	KBC Fin Products Int'l Ltd	China Mobile European Warrants Jul 2003	0.2740	20.5000	02/07/2003	300,000,000	13/12/02
9651	Macquarie Bank Ltd	Hutchison European Warrants Jun 2003	0.3200	58.8800	27/06/2003	100,000,000	16/12/02
9652	KBC Fin Products Int'l Ltd	PCCW European Put Warrants Jun 2003	0.3360	1.55 per unit	16/06/2003	250,000,000	16/12/02
9653	Macquarie Bank Ltd	BOC HK European Put Warrants Jul 2003	0.7290	7.88 per unit	18/07/2003	128,000,000	17/12/02
9654	Macquarie Bank Ltd	Hang Seng Bank European Warrants Jul 2003	0.4940	86.8800	31/07/2003	188,000,000	17/12/02
9655	Macquarie Bank Ltd	HSBC European Put Warrants Jul 2003	0.9390	90.8800	21/07/2003	88,000,000	17/12/02
9661	KBC Fin Products Int'l Ltd	HSBC European Warrants Jun 2003	0.4800	92.0000	17/06/2003	188,000,000	17/12/02
9660	Credit Suisse First Boston	Swire Pacific A European Warrants Jan 2004	0.3650	33.8800	28/01/2004	320,000,000	17/12/02
9656	Credit Suisse First Boston	China Mobile European Warrants Dec 2003	0.2940	22.8800	18/12/2003	400,000,000	17/12/02
9657	Credit Suisse First Boston	China Unicom European Warrants Oct 2003	0.6120	6.88 per unit	28/10/2003	200,000,000	17/12/02
9659	Credit Suisse First Boston	Legend European Warrants Dec 2003	0.5120	2.88 per unit	18/12/2003	250,000,000	17/12/02
9658	Credit Suisse First Boston	COSCO Pac European Warrants Aug 2003	0.7240	7.28 per unit	18/08/2003	150,000,000	17/12/02
9662	Macquarie Bank Ltd	PCCW European Warrants Sep 2003	0.2720	1.18 per unit	29/09/2003	188,000,000	19/12/02
9391 #	KBC Fin Products Int'l Ltd	HSBC European (Locked-in Return) Wts Jan 2004	0.6100	85.0000	02/01/2004	150,000,000	20/12/02
9663	Macquarie Bank Ltd	HSI European Warrants Jun 2003	0.2540	9,600 per 3,000 units	27/06/2003	388,000,000	20/12/02
9667	Macquarie Bank Ltd	HSI European Put Warrants Jun 2003	0.2940	9,800 per 3,000 units	27/06/2003	388,000,000	20/12/02
9665	KBC Fin Products Int'l Ltd	HWL European Warrants Jun 2003	0.6680	48.0000	23/06/2003	108,000,000	23/12/02
9664	Credit Lyonnais F P (G) Ltd	Cheung Kong European Warrants Jun 2003	0.6500	52.0000	23/06/2003	154,000,000	23/12/02
9666	Credit Lyonnais F P (G) Ltd	Hutchison European Warrants Jun 2003	0.7700	47.5000	24/06/2003	133,000,000	24/12/02
9668	KBC Fin Products Int'l Ltd	HSI European Warrants Jun 2003	0.2510	9,400 per 3,500 units	27/06/2003	400,000,000	24/12/02
9669	KBC Fin Products Int'l Ltd	HSBC European Put Warrants Jun 2003	0.5390	84.0000	24/06/2003	128,000,000	24/12/02
9670	SGA Societe Generale Acceptance N.V.	HSI European Warrants Jun 2003	0.2570	9,800 per 2,600 units	27/06/2003	389,000,000	24/12/02
9674	SGA Societe Generale Acceptance N.V.	HSI European Put Warrants Jun 2003	0.2540	9,200 per 2,200 units	27/06/2003	393,000,000	24/12/02
9671	KBC Fin Products Int'l Ltd	Cheung Kong European Warrants Jun 2003	0.6660	49.0000	27/06/2003	118,000,000	27/12/02
9672	Credit Lyonnais F P (G) Ltd	China Mobile European Warrants Jun 2003	0.2500	20.0000	30/06/2003	400,000,000	30/12/02
9673	Credit Lyonnais F P (G) Ltd	HSBC European Put Warrants Jun 2003	0.8600	86.0000	30/06/2003	120,000,000	30/12/02
9675	SGA Societe Generale Acceptance N.V.	China Mobile European Put Warrants Jul 2003	0.2500	18.5000	22/07/2003	200,000,000	30/12/02
9676	SGA Societe Generale Acceptance N.V.	SHK Ppt European Put Warrants Jul 2003	0.4300	45.0000	03/07/2003	116,000,000	30/12/02

Further issue

List of expired equity warrants (2002)

Code	Warrant	Last trading date	Delisted date
0309	Styland Holdings Ltd. Warrants 2001	2001/12/24	2002/01/02
1127	Deson Development International Holdings Ltd. Warrants 2001	2001/12/24	2002/01/02
0314	Ocean Grand Holdings Ltd. Warrants 2001	2001/12/24	2002/01/02
1054	Ecopro Hi-Tech Holdings Ltd. Warrants 2001	2001/12/24	2002/01/02
0852	Good Fellow Group Ltd. Warrants 2001	2001/12/24	2002/01/02
2982	Applied (China) Ltd. Warrants 2004	2002/01/29	2002/01/30
0580	Celestial Asia Securities Holdings Ltd. Warrants Jan 2002	2002/01/28	2002/02/01
0634	Gold Peak Industries (Holdings) Ltd. Warrants 2002	2002/02/05	2002/02/11
0653	Medtech Group Co. Ltd. Warrants 2002	2002/02/06	2002/02/16
0923	Van Shung Chong Holdings Ltd. Warrants 2002	2002/02/06	2002/02/16
0664	Tak Sing Alliance Holdings Ltd. Warrants 2002	2002/02/25	2002/03/01
0656	Asia Aluminium Holdings Ltd. Warrants 2002	2002/03/14	2002/03/20
0628	South China Information and Technology Ltd. Warrants 2002	2002/03/25	2002/04/02
0573	Hanny Holdings Ltd. Warrants 2002	2002/03/27	2002/04/04
1134	Global Tech (Holdings) Ltd. Warrants 2002	2002/04/02	2002/04/09
0394	South China Brokerage Co. Ltd. Warrants 2002	2002/04/15	2002/04/19
0644	Kong Sun Holdings Ltd. Warrants 2002	2002/04/22	2002/04/26
0607	Hikari Tsushin International Ltd. Warrants 2002	2002/04/23	2002/04/29
0614	Everbest Century Holdings Ltd. Warrants 2002	2002/04/25	2002/05/02
0714	Culturecom Holdings Ltd. Warrants 2002	2002/05/06	2002/05/10
0640	Harmony Asset Ltd. Warrants 2002	2002/05/28	2002/06/03
1177	Qualipak International Holdings Ltd. Warrants 2002	2002/06/06	2002/06/12
0352	UBA Investments Ltd. Warrants 2002	2002/06/25	2002/07/02
0272	Hudson Holdings Ltd. Warrants 2002	2002/06/25	2002/07/02
0904	Lippo China Resources Ltd. Warrants 2002	2002/07/17	2002/07/23
0284	Celestial Asia Securities Holdings Ltd. Warrants Jul 2002	2002/07/26	2002/08/01
0319	KEL Holdings Ltd. Warrants 2002	2002/07/30	2002/08/05
0572	Companion Building Material Int'l Holdings Ltd. Wts 2002	2002/08/08	2002/08/14
0150	Allied Properties (H.K.) Ltd. Warrants 2002	2002/09/12	2002/09/18
1116	China DigiContent Co. Ltd. Warrants 2002	2001/05/10 *	2002/09/23
0299	Sun Hing Vision Group Holdings Ltd. Warrants 2002	2002/09/25	2002/10/02
0981	Yunnan Enterprises Holdings Ltd. Warrants 2002	2002/09/25	2002/10/02
0854	Wonson International Holdings Ltd. Warrants 2002	2002/10/15	2002/10/21
0699	Tai Fook Securities Group Ltd. Warrants 2002	2002/10/28	2002/11/01
0151	Quality Food International Ltd. Warrants 2002	2002/12/11	2002/12/17

* Last day trading before suspension

List of expired derivative warrants (2002)

Code	Warrant	Last trading date	Delisted date
1737	Morgan Stanley Dean Witter & Co. - C Mob Euro Put Wts Jan 02	2001/12/20	2002/01/03
2297	Credit Suisse First Boston - CITIC Pac Euro Put Wts Jan 2002	2002/01/02	2002/01/09
2145	KBC Fin Products Int'l Ltd. - PCCW Euro Warrants Jan 2002	2002/01/11	2002/01/18
1701	Credit Suisse First Boston - CITIC Pac European Wts Jan 2002	2002/01/14	2002/01/21
2148	SGA Societe Generale Acceptance N.V. - PCCWL Eur Wt Jan 2002	2002/01/15	2002/01/22
1704	Credit Suisse First Boston - HSBC European Warrants Jan 2002	2002/01/22	2002/01/29
1740	ABN AMRO Bank N.V. - Hutchison European Warrants Jan 2002	2002/01/24	2002/01/31
1764	Credit Lyonnais F P (G) Ltd. - CNOOC European Wts Feb 2002	2002/02/04	2002/02/11
1735	J P Morgan Investor Der. Ltd. - HSBC European Wts Feb 2002	2002/02/05	2002/02/18
1739	J P Morgan Investor Der. Ltd. - HSBC Euro Put Wts Feb 2002	2002/02/06	2002/02/19
1757	Macquarie Bank Ltd. - NWD European Warrants Feb 2002	2002/02/19	2002/02/25
1765	J P Morgan Investor Der. Ltd. - Hutchison Euro Wts Feb 2002	2002/02/20	2002/02/27
1715	Credit Suisse First Boston - China Mobile Euro Wts Feb 2002	2002/02/22	2002/03/01
1769	J P Morgan Investor Der. Ltd. - HWL Euro Put Wts Feb 2002	2002/02/22	2002/03/01
1755	Morgan Stanley Dean Witter & Co. - HKEx Euro Wts Mar 2002	2002/02/26	2002/03/05
1717	Credit Suisse First Boston - DJIA European Put Wts Mar 2002	2002/02/27	2002/03/06
2270	Credit Suisse First Boston - MSTW Index Euro Wts Mar 2002	2002/02/27	2002/03/06
1758	Macquarie Bank Ltd. - C Evb European Warrants Apr 2002	2002/03/25	2002/04/03
1732	Credit Suisse First Boston - PetroChina Euro Wts Apr 2002	2002/04/15	2002/04/22
2287	Credit Suisse First Boston - Legend European Wts Apr 2002	2002/04/24	2002/05/02
1759	Macquarie Bank Ltd. - CNOOC European Warrants May 2002	2002/05/24	2002/05/31
9025	J P Morgan Int'l Der. Ltd. - PCCW European Warrants Jul 2002	2002/07/23	2002/07/30
9048	SGA Societe Generale Acceptance N.V.-C Mob Eur Put Wt Jul 02	2002/07/23	2002/07/30
9046	SGA Societe Generale Acceptance N.V.-CK(H) Eur Put Wt Jul 02	2002/07/23	2002/07/30
9051	SGA Societe Generale Acceptance N.V.-HSBC Eur Put Wt Jul 02	2002/07/23	2002/07/30
9054	SGA Societe Generale Acceptance N.V.-HWL Eur Put Wts Jul 02	2002/07/23	2002/07/30
9011	BNP Paribas CMG Ltd. - Cheung Kong European Warrant Jul 2002	2002/07/24	2002/07/31
9013	BNP Paribas CMG Ltd. - China Res Ent European Wts Jul 2002	2002/07/24	2002/07/31
9014	BNP Paribas CMG Ltd. - China Unicom Euro Warrants Jul 2002	2002/07/24	2002/07/31
9015	BNP Paribas CMG Ltd. - Li & Fung European Warrants Jul 2002	2002/07/24	2002/07/31
9019	Credit Lyonnais F P (G) Ltd. - China Mobile Euro Wt Jul 2002	2002/07/24	2002/07/31
9060	Credit Lyonnais F P (G) Ltd. - HKEx European Wts Jul 2002	2002/07/24	2002/07/31
9020	Credit Lyonnais F P (G) Ltd. - HSBC Euro Warrants Jul 2002	2002/07/24	2002/07/31
9066	KBC Fin Products Int'l Ltd. - HSI European Put Wts Jul 2002	2002/07/24	2002/07/31
9049	SGA Societe Generale Acceptance N.V. - HSI Eur Put Wt Jul 02	2002/07/24	2002/07/31
9045	SGA Societe Generale Acceptance N.V. - HSI Eur Wts Jul 2002	2002/07/24	2002/07/31
9056	UBS AG - Hutchison European Warrants Jul 2002	2002/07/24	2002/07/31
9058	UBS AG - SHK Ppt European Warrants Jul 2002	2002/07/24	2002/07/31
9012	BNP Paribas CMG Ltd. - China Mobile Euro Warrants Jul 2002	2002/07/25	2002/08/01
9059	Credit Lyonnais F P (G) Ltd. - Chi Res Ent Euro Wts Jul 2002	2002/07/25	2002/08/01
9087	Credit Lyonnais F P (G) Ltd. - PCCW European Wts Jul 2002	2002/07/25	2002/08/01
9052	UBS AG - Cheung Kong European Warrants Jul 2002	2002/07/25	2002/08/01
9055	UBS AG - HSBC European Warrants Jul 2002	2002/07/25	2002/08/01
9016	BNP Paribas CMG Ltd. - China Mobile Euro Put Wts Aug 2002	2002/07/26	2002/08/02
9018	BNP Paribas CMG Ltd. - China Unicom Euro Put Wts Aug 2002	2002/07/26	2002/08/02
9017	BNP Paribas CMG Ltd. - HSBC European Warrants Aug 2002	2002/07/26	2002/08/02
9033	KBC Fin Products Int'l Ltd. - Ch Mob Euro Put Wts Aug 2002	2002/07/29	2002/08/05
9034	KBC Fin Products Int'l Ltd. - HSBC European Put Wts Aug 2002	2002/07/29	2002/08/05
9039	Macquarie Bank Ltd. - HKEx European Wts Aug 2002	2002/07/29	2002/08/05
9041	Macquarie Bank Ltd. - HWL European Wts Aug 2002	2002/07/29	2002/08/05
9107	Credit Suisse First Boston - Huaneng Power Euro Wts Aug 2002	2002/07/30	2002/08/06
9089	KBC Fin Products Int'l Ltd. - HKEx European Wts Aug 2002	2002/07/30	2002/08/06
9030	KBC Fin Products Int'l Ltd. - HSBC European Wts Aug 2002	2002/07/30	2002/08/06
9111	KBC Fin Products Int'l Ltd. - PCCW European Wts Aug 2002	2002/07/30	2002/08/06
9044	SGA Societe Generale Acceptance N.V. - C Mob Eur Wts Aug 02	2002/07/30	2002/08/06
9043	SGA Societe Generale Acceptance N.V. - CK(H) Eur Wts Aug 02	2002/07/30	2002/08/06
9050	SGA Societe Generale Acceptance N.V. - HWL Eur Wts Aug 02	2002/07/30	2002/08/06
9063	KBC Fin Products Int'l Ltd. - CK (H) European Wts Aug 2002	2002/07/31	2002/08/07
9036	Macquarie Bank Ltd. - Ch Mobile European Put Wts Aug 2002	2002/07/31	2002/08/07
9075	Morgan Stanley - HWL European Warrants Aug 2002	2002/07/31	2002/08/07
9047	SGA Societe Generale Acceptance N.V. - HSBC Eur Wts Aug 2002	2002/07/31	2002/08/07
9021	BNP Paribas CMG Ltd. - HSBC European Put Warrants Aug 2002	2002/08/01	2002/08/08
9114	KBC Fin Products Int'l Ltd. - HWL European Put Wts Aug 2002	2002/08/01	2002/08/08
9053	UBS AG - China Mobile European Warrants Aug 2002	2002/08/01	2002/08/08
9169	Credit Lyonnais F P (G) Ltd. - HS Bank European Wts Aug 2002	2002/08/02	2002/08/09
9155	Credit Lyonnais F P (G) Ltd. - Legend European Wts Aug 2002	2002/08/02	2002/08/09
9156	Credit Lyonnais F P (G) Ltd. - Shanghai Ind Euro Wt Aug 2002	2002/08/02	2002/08/09
9065	Credit Suisse First Boston - China Mob Euro Put Wts Aug 2002	2002/08/02	2002/08/09
9027	J P Morgan Int'l Der. Ltd. - HSBC Euro Put Wts Aug 2002	2002/08/02	2002/08/09
9119	KBC Fin Products Int'l Ltd. - SHK Ppt Euro Put Wts Aug 2002	2002/08/02	2002/08/09
9134	ABN AMRO Bank N.V. - HS Bank Euro Put Wts Aug 2002	2002/08/05	2002/08/12
9023	J P Morgan Int'l Der. Ltd. - HSBC European Wts Aug 2002	2002/08/05	2002/08/12
9029	KBC Fin Products Int'l Ltd.-Ch Mobile European Wts Aug 2002	2002/08/05	2002/08/12
9185	Macquarie Bank Ltd. - J Elec European Wts Aug 2002	2002/08/06	2002/08/13
9095	Morgan Stanley - Ch Mobile European Put Warrants Aug 2002	2002/08/06	2002/08/13
9076	Morgan Stanley - HSBC European Put Warrants Aug 2002	2002/08/06	2002/08/13
9193	SGA Societe Generale Acceptance N.V. - CKH Euro Wts Aug 2002	2002/08/06	2002/08/13
9195	SGA Societe Generale Acceptance N.V. - CNOOC Euro Wts Aug 02	2002/08/06	2002/08/13
9196	SGA Societe Generale Acceptance N.V. - Gior Euro Wt Aug 2002	2002/08/06	2002/08/13
9197	SGA Societe Generale Acceptance N.V. - HKG Euro Wts Aug 2002	2002/08/06	2002/08/13
9143	SGA Societe Generale Acceptance N.V. - HSB Euro Wts Aug 2002	2002/08/06	2002/08/13
9199	SGA Societe Generale Acceptance N.V. - Huaneng Eur Wt Aug 02	2002/08/06	2002/08/13
9200	SGA Societe Generale Acceptance N.V. - HWL Euro Wts Aug 2002	2002/08/06	2002/08/13
9144	SGA Societe Generale Acceptance N.V. - Legend Euro Wt Aug 02	2002/08/06	2002/08/13
9146	SGA Societe Generale Acceptance N.V. - MTR Euro Wts Aug 2002	2002/08/06	2002/08/13
9147	SGA Societe Generale Acceptance N.V. - NWD Euro Wts Aug 2002	2002/08/06	2002/08/13
9152	SGA Societe Generale Acceptance N.V. - PCCW Eu Put Wt Aug 02	2002/08/06	2002/08/13
9149	SGA Societe Generale Acceptance N.V. - Wharf Euro Wts Aug 02	2002/08/06	2002/08/13

List of expired derivative warrants (2002) (continued)

Code	Warrant	Last trading date	Delisted date
9130	ABN AMRO Bank N.V. - HS Bank European Wts Aug 2002	2002/08/07	2002/08/14
9085	Credit Lyonnais F P (G) Ltd. - Chi Mob Euro Put Wts Aug 2002	2002/08/07	2002/08/14
9108	KBC Fin Products Int'l Ltd. - CK(H) Euro Put Wts Aug 2002	2002/08/07	2002/08/14
9113	KBC Fin Products Int'l Ltd. - HSBC European Put Wts Aug 2002	2002/08/07	2002/08/14
9164	Morgan Stanley - BEA European Warrants Aug 2002	2002/08/08	2002/08/15
9084	Credit Lyonnais F P (G) Ltd. - Cheung Kong Euro Wts Aug 2002	2002/08/09	2002/08/16
9177	KBC Fin Products Int'l Ltd. - Ch Mobile Euro Put Wts Aug 02	2002/08/09	2002/08/16
9110	KBC Fin Products Int'l Ltd. - HWL European Wts Aug 2002	2002/08/09	2002/08/16
9115	KBC Fin Products Int'l Ltd. - SHK Ppt European Wts Aug 2002	2002/08/09	2002/08/16
9097	Credit Lyonnais F P (G) Ltd. - Hutchison Euro Wts Aug 2002	2002/08/12	2002/08/19
9215	Lehman Brothers Holdings Inc. - HWL European Wts Aug 2002	2002/08/13	2002/08/20
9186	Macquarie Bank Ltd. - Li & Fung European Wts Aug 2002	2002/08/13	2002/08/20
9188	Macquarie Bank Ltd. - Swire Pac European Wts Aug 2002	2002/08/13	2002/08/20
9074	Morgan Stanley - Henderson European Warrants Aug 2002	2002/08/13	2002/08/20
9148	SGA Societe Generale Acceptance N.V. - PCCW Euro Wts Aug 02	2002/08/13	2002/08/20
9203	Credit Suisse First Boston - China Unicom Euro Wts Aug 2002	2002/08/14	2002/08/21
9109	KBC Fin Products Int'l Ltd. - HSBC European Wts Aug 2002	2002/08/14	2002/08/21
9220	KBC Fin Products Int'l Ltd. - Hutchison European Wts Aug 02	2002/08/14	2002/08/21
9181	Macquarie Bank Ltd. - CK Inf European Wts Aug 2002	2002/08/14	2002/08/21
9223	Credit Lyonnais F P (G) Ltd. - SHK Ppt European Wts Aug 2002	2002/08/15	2002/08/22
9173	KBC Fin Products Int'l Ltd. - China Mobile Euro Wts Aug 2002	2002/08/16	2002/08/23
9010	Barclays Capital (Cayman) Ltd. - SHK Ppt Euro Wts Aug 2002	2002/08/19	2002/08/26
9032	Macquarie Bank Ltd. - Ch Mobile European Wts Aug 2002	2002/08/19	2002/08/26
9031	Macquarie Bank Ltd. - CK(H) European Put Wts Aug 2002	2002/08/19	2002/08/26
9096	Credit Lyonnais F P (G) Ltd. - HSBC European Put Wt Aug 2002	2002/08/20	2002/08/27
9211	Lehman Brothers Holdings Inc. - Cheung Kong Euro Wts Aug 02	2002/08/20	2002/08/27
9092	Morgan Stanley - Shanghai Ind European Warrants Aug 2002	2002/08/20	2002/08/27
9222	Credit Lyonnais F P (G) Ltd. - CITIC Pac European Wts Aug 02	2002/08/22	2002/08/29
9061	Credit Suisse First Boston - China Mobile Euro Wts Aug 2002	2002/08/22	2002/08/29
1762	Credit Suisse First Boston - CNOOC European Wts Aug 2002	2002/08/22	2002/08/29
9118	Macquarie Bank Ltd. - CK (H) European Wts Aug 2002	2002/08/22	2002/08/29
9184	Macquarie Bank Ltd. - HSBC European Wts Aug 2002	2002/08/22	2002/08/29
9127	Macquarie Bank Ltd. - SHK Ppt European Put Wts Aug 2002	2002/08/22	2002/08/29
9174	KBC Fin Products Int'l Ltd. - HSI European Wts Aug 2002	2002/08/23	2002/08/30
9040	Macquarie Bank Ltd. - HSBC European Wts Aug 2002	2002/08/23	2002/08/30
9042	Macquarie Bank Ltd. - SHK Ppt European Wts Aug 2002	2002/08/23	2002/08/30
9100	ABN AMRO Bank N.V. - Cheung Kong Euro Put Wts Aug 2002	2002/08/26	2002/09/02
9001	ABN AMRO Bank N.V. - Cheung Kong European Warrants Sep 2002	2002/08/27	2002/09/03
9138	J P Morgan Int'l Der. Ltd. - Legend Euro Wts Sep 2002	2002/08/27	2002/09/03
9194	SGA Societe Generale Acceptance N.V. - C Mob Euro Wts Sep 02	2002/08/27	2002/09/03
9142	SGA Societe Generale Acceptance N.V. - CITIC Euro Wts Sep 02	2002/08/27	2002/09/03
9198	SGA Societe Generale Acceptance N.V. - HSBC Euro Wt Sep 2002	2002/08/27	2002/09/03
9088	Credit Suisse First Boston - Hutchison Euro Wts Sep 2002	2002/08/28	2002/09/04
9069	Credit Suisse First Boston - Legend European Wts Sep 2002	2002/08/28	2002/09/04
9216	Lehman Brothers Holdings Inc. - HSBC European Put Wts Sep 2002	2002/08/28	2002/09/04
9182	Macquarie Bank Ltd. - CITIC Pac European Put Wts Sep 2002	2002/08/28	2002/09/04
9091	Morgan Stanley - Ch Mobile European Warrants Sep 2002	2002/08/28	2002/09/04
9249	KBC Fin Products Int'l Ltd. - HWL European Put Wts Sep 2002	2002/08/29	2002/09/05
9245	KBC Fin Products Int'l Ltd. - HWL European Wts Sep 2002	2002/08/30	2002/09/06
9038	Macquarie Bank Ltd. - HS Bank European Wts Sep 2002	2002/08/30	2002/09/06
9252	KBC Fin Products Int'l Ltd. - CK(H) European Wts Sep 2002	2002/09/02	2002/09/09
9125	Macquarie Bank Ltd. - Legend European Wts Sep 2002	2002/09/02	2002/09/09
9103	Credit Suisse First Boston - Cheung Kong Euro Wts Sep 2002	2002/09/03	2002/09/10
9221	Credit Suisse First Boston - Power Basket Euro Wts Sep 2002	2002/09/03	2002/09/10
9137	J P Morgan Int'l Der. Ltd. - HKEx Euro Wts Sep 2002	2002/09/03	2002/09/10
9253	KBC Fin Products Int'l Ltd. - SHK Ppt European Wts Sep 2002	2002/09/03	2002/09/10
9212	Lehman Brothers Holdings Inc. - Ch Mobile Euro Wts Sep 2002	2002/09/03	2002/09/10
9124	Macquarie Bank Ltd. - HWL European Put Wts Sep 2002	2002/09/03	2002/09/10
9072	Morgan Stanley - HSBC European Warrants Sep 2002	2002/09/03	2002/09/10
9007	ABN AMRO Bank N.V. - Hutchison European Put Warrant Sep 2002	2002/09/04	2002/09/11
9073	Credit Suisse First Boston - Legend Euro Put Wts Sep 2002	2002/09/04	2002/09/11
9003	ABN AMRO Bank N.V. - Hutchison European Warrants Sep 2002	2002/09/05	2002/09/12
9004	Barclays Capital (Cayman) Ltd. - HSBC Euro Wts 16 Sep 2002	2002/09/10	2002/09/17
9151	BNP Paribas CMG Ltd. - Hutchison European Wts 16 Sep 2002	2002/09/10	2002/09/17
9005	Barclays Capital (Cayman) Ltd. - HSBC Euro Wts 17 Sep 2002	2002/09/11	2002/09/18
9006	ABN AMRO Bank N.V. - HSBC European Put Warrants Sep 2002	2002/09/12	2002/09/19
9204	Credit Suisse First Boston - Guoco Euro Warrants Sep 2002	2002/09/12	2002/09/19
9154	Credit Suisse First Boston - New World Dev Euro Wts Sep 2002	2002/09/12	2002/09/19
9261	KBC Fin Products Int'l Ltd. - CK(H) European Put Wt Sep 2002	2002/09/12	2002/09/19
9002	ABN AMRO Bank N.V. - HSBC European Warrants Sep 2002	2002/09/13	2002/09/20
9206	SGA Societe Generale Acceptance N.V. - DJIA Eu Put Wt Sep 02	2002/09/13	2002/09/20
9202	SGA Societe Generale Acceptance N.V. - DJIA Euro Wts Sep 02	2002/09/13	2002/09/20
9171	ABN AMRO Bank N.V. - CLP European Wts Sep 2002	2002/09/16	2002/09/23
9008	Barclays Capital (Cayman) Ltd. - HSBC Euro Wts 20 Sep 2002	2002/09/16	2002/09/23
9028	J P Morgan Int'l Der. Ltd. - Hutchison Euro Put Wts Sep 2002	2002/09/17	2002/09/24
9160	KBC Fin Products Int'l Ltd. - CITIC Pac European Wt Sep 2002	2002/09/17	2002/09/24
9262	KBC Fin Products Int'l Ltd. - HSBC European Wts Sep 2002	2002/09/17	2002/09/24
9024	J P Morgan Int'l Der. Ltd. - Hutchison European Wts Sep 2002	2002/09/19	2002/09/26
9274	Macquarie Bank Ltd. - Johnson Electric European Wts Sep 2002	2002/09/19	2002/09/26
9170	ABN AMRO Bank N.V. - China Mobile Euro Put Wts Sep 2002	2002/09/20	2002/09/27
9131	Credit Suisse First Boston - China Merchants Eur Wt Sep 2002	2002/09/20	2002/09/27
9067	ABN AMRO Bank N.V. - China Mobile European Wts Sep 2002	2002/09/23	2002/09/30
9254	BNP Paribas CMG Ltd. - Cheung Kong European Warrants Sep 02	2002/09/23	2002/09/30
9255	BNP Paribas CMG Ltd. - Hutchison European Wts 27 Sep 2002	2002/09/23	2002/09/30
9205	SGA Societe Generale Acceptance N.V. - HSI Eur Put Wt Sep 02	2002/09/23	2002/09/30
9201	SGA Societe Generale Acceptance N.V. - HSI Euro Wts Sep 2002	2002/09/23	2002/09/30
9250	J P Morgan Int'l Der. Ltd. - Property Bkt Euro Wts Sep 2002	2002/09/24	2002/10/02

List of expired derivative warrants (2002) (continued)

Code	Warrant	Last trading date	Delisted date
9086	Citibank Aktiengesellschaft - HSBC Euro Put Wts Oct 2002	2002/09/26	2002/10/04
9082	Citibank Aktiengesellschaft - HSBC European Wts Oct 2002	2002/09/27	2002/10/07
9105	ABN AMRO Bank N.V. - HSBC Euro Put Wts Oct 2002	2002/09/30	2002/10/08
9158	Credit Suisse First Boston - New World Dev Eur Put Wt Oct 02	2002/09/30	2002/10/08
9260	SGA Societe Generale Acceptance N.V. - SHK Ppt Eur Wt Oct 02	2002/09/30	2002/10/08
9101	ABN AMRO Bank N.V. - HSBC European Warrants Oct 2002	2002/10/02	2002/10/09
9093	ABN AMRO Bank N.V. - PCCW European Warrants Oct 2002	2002/10/02	2002/10/09
9187	Macquarie Bank Ltd. - New World D European Put Wts Oct 2002	2002/10/02	2002/10/09
9167	Morgan Stanley - PetroChina European Warrants Oct 2002	2002/10/02	2002/10/09
9276	Macquarie Bank Ltd. - HSBC European Warrants Oct 2002	2002/10/04	2002/10/11
9133	J P Morgan Int'l Der. Ltd. - Cheung Kong Euro Wts Oct 2002	2002/10/08	2002/10/16
9277	J P Morgan Int'l Der. Ltd. - China Merchants Eur Wt Oct 2002	2002/10/08	2002/10/16
9287	KBC Fin Products Int'l Ltd. - HSI European Put Wts Oct 2002	2002/10/08	2002/10/16
9106	ABN AMRO Bank N.V. - Hutchison Euro Put Wts Oct 2002	2002/10/09	2002/10/17
9288	KBC Fin Products Int'l Ltd. - CITIC Pac European Wt Oct 2002	2002/10/09	2002/10/17
9102	ABN AMRO Bank N.V. - Hutchison European Warrants Oct 2002	2002/10/10	2002/10/18
9264	Macquarie Bank Ltd. - HLAND European Warrants Oct 2002	2002/10/10	2002/10/18
9228	ABN AMRO Bank N.V. - Cheung Kong Euro Put Wts Oct 2002	2002/10/11	2002/10/21
9157	Credit Suisse First Boston - CITIC Pac Euro Put Wts Oct 2002	2002/10/11	2002/10/21
9224	ABN AMRO Bank N.V. - Cheung Kong Euro Wts Oct 2002	2002/10/15	2002/10/22
9179	J P Morgan Int'l Der. Ltd. - SHK Ppt Euro Wts Oct 2002	2002/10/15	2002/10/22
9234	SGA Societe Generale Acceptance N.V. - HSBC Eu Put Wt Oct 02	2002/10/15	2002/10/22
9235	SGA Societe Generale Acceptance N.V. - HWL Eur Put Wt Oct 02	2002/10/15	2002/10/22
9057	UBS AG - PCCW European Warrants Oct 2002	2002/10/15	2002/10/22
9290	SGA Societe Generale Acceptance N.V. - CK(H) Euro Wts Oct 02	2002/10/16	2002/10/23
9291	SGA Societe Generale Acceptance N.V. - HWL Euro Wts Oct 2002	2002/10/16	2002/10/23
9129	ABN AMRO Bank N.V. - China Unicom Euro Wts Oct 2002	2002/10/18	2002/10/25
9293	KBC Fin Products Int'l Ltd. - CK(H) European Wts Oct 2002	2002/10/18	2002/10/25
9294	KBC Fin Products Int'l Ltd. - HWL European Warrants Oct 2002	2002/10/18	2002/10/25
9162	KBC Fin Products Int'l Ltd. - S&P 500 Index Eur Put Wt Oct02	2002/10/18	2002/10/25
9283	KBC Fin Products Int'l Ltd. - USD/JPY European Wts Oct 2002	2002/10/18	2002/10/25
9295	Credit Lyonnais F P (G) Ltd. - Hutchison Euro Wts Oct 2002	2002/10/21	2002/10/28
9139	J P Morgan Int'l Der. Ltd. - Ch Mobile Euro Put Wts Oct 2002	2002/10/21	2002/10/28
9135	J P Morgan Int'l Der. Ltd. - China Mobile Euro Wts Oct 2002	2002/10/22	2002/10/29
9123	Macquarie Bank Ltd. - HSBC European Put Wts Oct 2002	2002/10/22	2002/10/29
9233	SGA Societe Generale Acceptance N.V. - CKH Eur Put Wt Oct 02	2002/10/22	2002/10/29
9168	BNP Paribas CMG Ltd. - HSBC European Warrants Oct 2002	2002/10/24	2002/10/31
9258	Macquarie Bank Ltd. - Hutchison European Warrants Oct 2002	2002/10/24	2002/10/31
9172	ABN AMRO Bank N.V. - New World Dev Euro Wts Oct 2002	2002/10/25	2002/11/01
9281	Lehman Brothers Holdings Inc. - Ch Mob Euro Put Wts Oct 2002	2002/10/25	2002/11/01
9094	Credit Lyonnais F P (G) Ltd. - China Unicom Euro Wt Nov 2002	2002/10/28	2002/11/04
9282	Lehman Brothers Holdings Inc. - HWL European Put Wt Nov 2002	2002/10/28	2002/11/04
9081	Citibank Aktiengesellschaft - Chi Mob Euro Put Wts Nov 2002	2002/10/29	2002/11/05
9175	J P Morgan Int'l Der. Ltd. - CNOOC European Wts Nov 2002	2002/10/29	2002/11/05
9071	Morgan Stanley - CK(H) European Warrants Nov 2002	2002/10/29	2002/11/05
9079	Citibank Aktiengesellschaft - Cheung Kong Euro Wts Nov 2002	2002/10/30	2002/11/06
9077	Citibank Aktiengesellschaft - China Mobile Euro Wts Nov 2002	2002/10/30	2002/11/06
9217	HSBC Investment Bank plc - Esprit European Warrants Nov 2002	2002/10/30	2002/11/06
9303	Barclays Bank plc - Shanghai Ind European Warrants Nov 2002	2002/10/31	2002/11/07
9306	KBC Fin Products Int'l Ltd. - Ch Mob Euro Put Wts Nov 2002	2002/10/31	2002/11/07
9229	ABN AMRO Bank N.V. - HSBC Euro Put Wts Nov 2002	2002/11/01	2002/11/08
9230	ABN AMRO Bank N.V. - Hutchison European Put Wts Nov 2002	2002/11/01	2002/11/08
9225	ABN AMRO Bank N.V. - HSBC European Wts Nov 2002	2002/11/04	2002/11/11
9226	ABN AMRO Bank N.V. - Hutchison European Wts Nov 2002	2002/11/04	2002/11/11
9183	Macquarie Bank Ltd. - CLP European Wts Nov 2002	2002/11/04	2002/11/11
9289	J P Morgan Int'l Der. Ltd. - CHALCO European Wts Nov 2002	2002/11/05	2002/11/12
9180	J P Morgan Int'l Der. Ltd. - Tracker Fund Euro Wts Nov 2002	2002/11/05	2002/11/12
9313	KBC Fin Products Int'l Ltd. - CITIC Pac European Wt Nov 2002	2002/11/05	2002/11/12
9309	KBC Fin Products Int'l Ltd. - CK(H) European Wts 11 Nov 2002	2002/11/05	2002/11/12
9315	KBC Fin Products Int'l Ltd. - HSBC European Wts Nov 2002	2002/11/05	2002/11/12
9316	KBC Fin Products Int'l Ltd. - PCCW European Wts Nov 2002	2002/11/05	2002/11/12
9310	KBC Fin Products Int'l Ltd. - SHK Ppt European Wts Nov 2002	2002/11/05	2002/11/12
9280	Macquarie Bank Ltd. - Ch Mobile European Put Wts Nov 2002	2002/11/06	2002/11/13
9302	KBC Fin Products Int'l Ltd. - C Mobile European Wts Nov 2002	2002/11/07	2002/11/14
9267	Macquarie Bank Ltd. - Huaneng European Warrants Nov 2002	2002/11/08	2002/11/15
9163	Credit Suisse First Boston - HSBC Euro Put Wts Nov 2002	2002/11/12	2002/11/19
9037	Macquarie Bank Ltd. - CITIC European Wts Nov 2002	2002/11/12	2002/11/19
9117	Macquarie Bank Ltd. - CP Air European Put Wts Nov 2002	2002/11/12	2002/11/19
9325	SGA Societe Generale Acceptance N.V. - HSBC Euro Wts Nov 02	2002/11/13	2002/11/20
9324	SGA Societe Generale Acceptance N.V. - C Mob Euro Wts Nov 02	2002/11/14	2002/11/21
9035	Macquarie Bank Ltd. - Ch Unicom European Wts Nov 2002	2002/11/18	2002/11/25
9153	Credit Suisse First Boston - CITIC Pac Euro Wts Nov 2002	2002/11/19	2002/11/26
9159	Credit Suisse First Boston - HSBC European Wts Nov 2002	2002/11/19	2002/11/26
9337	KBC Fin Products Int'l Ltd. - CK(H) European Wts 25 Nov 2002	2002/11/19	2002/11/26
9189	Macquarie Bank Ltd. - Tracker European Put Wts Nov 2002	2002/11/19	2002/11/26
9190	Macquarie Bank Ltd. - Wharf European Wts Nov 2002	2002/11/19	2002/11/26
9311	SGA Societe Generale Acceptance N.V. - C Mob Eu Put Wt Nov 02	2002/11/19	2002/11/26
9343	Credit Lyonnais F P (G) Ltd. - Cheung Kong Euro Wts Nov 2002	2002/11/20	2002/11/27
9342	KBC Fin Products Int'l Ltd. - HSBC European Put Wts Nov 2002	2002/11/20	2002/11/27
9300	Credit Suisse First Boston - COSCO Pac European Wts Nov 2002	2002/11/22	2002/11/29
9132	Credit Suisse First Boston - PCCW European Wts Nov 2002	2002/11/22	2002/11/29
9314	KBC Fin Products Int'l Ltd. - HSI European Put Wts Nov 2002	2002/11/22	2002/11/29
9328	KBC Fin Products Int'l Ltd. - HSI European Warrants Nov 2002	2002/11/22	2002/11/29
9259	Macquarie Bank Ltd. - SHK Ppt European Warrants Nov 2002	2002/11/22	2002/11/29
9292	SGA Societe Generale Acceptance N.V.-USD/JPY Eu Put Wt Nov02	2002/11/22	2002/11/29
9349	BNP Paribas CMG Ltd. - China Mobile European Wts Nov 2002	2002/11/25	2002/12/02
9350	BNP Paribas CMG Ltd. - HSBC European Warrants Nov 2002	2002/11/25	2002/12/02

List of expired derivative warrants (2002) (continued)

Code	Warrant	Last trading date	Delisted date
9319	Goldman Sachs Int'l - SHK Ppt European Warrants Nov 2002	2002/11/25	2002/12/02
9257	J P Morgan Int'l Der. Ltd. - Transport Bkt Euro Wts Nov 2002	2002/11/25	2002/12/02
9165	Morgan Stanley - CITIC Pac European Warrants Nov 2002	2002/11/25	2002/12/02
9150	SGA Societe Generale Acceptance N.V. - USD/JPY Eur Wt Nov 02	2002/11/25	2002/12/02
9357	BNP Paribas CMG Ltd. - Cheung Kong European Warrants Dec 02	2002/11/26	2002/12/03
9358	Credit Lyonnais F P (G) Ltd. - HSBC European Wts Dec 2002	2002/11/26	2002/12/03
9364	KBC Fin Products Int'l Ltd. - SHK Ppt Euro Put Wts Dec 2002	2002/11/26	2002/12/03
9140	SGA Societe Generale Acceptance N.V. - CPA Euro Wts Dec 2002	2002/11/26	2002/12/03
9078	Citibank Aktiengesellschaft - China Unicom Euro Wts Dec 2002	2002/11/27	2002/12/04
9083	Citibank Aktiengesellschaft - Hutchison Euro Wts Dec 2002	2002/11/27	2002/12/04
9338	KBC Fin Products Int'l Ltd. - HSBC European Wts Dec 2002	2002/11/27	2002/12/04
9345	SGA Societe Generale Acceptance N.V. - CK(H) Eur Wt 3 Dec 02	2002/11/27	2002/12/04
9339	KBC Fin Products Int'l Ltd. - HWL European Wts 04 Dec 2002	2002/11/28	2002/12/05
9365	SGA Societe Generale Acceptance N.V. - HSBC Eu Put Wt Dec 02	2002/11/28	2002/12/05
9366	KBC Fin Products Int'l Ltd. - HSBC European Put Wts Dec 2002	2002/11/29	2002/12/06
9340	KBC Fin Products Int'l Ltd. - HWL European Wts 05 Dec 2002	2002/11/29	2002/12/06
9275	Macquarie Bank Ltd. - CNOOC European Warrants Dec 2002	2002/11/29	2002/12/06
9363	Credit Lyonnais F P (G) Ltd. - Hutchison Euro Wts Dec 2002	2002/12/02	2002/12/09
9136	Credit Suisse First Boston - PCCW European Put Wts Dec 2002	2002/12/03	2002/12/10
9341	KBC Fin Products Int'l Ltd. - SHK Ppt European Wts Dec 2002	2002/12/03	2002/12/10
9368	BNP Paribas Arbit Issu B.V. - Chi Res Ent Euro Wts Dec 2002	2002/12/04	2002/12/11
9367	Credit Lyonnais F P (G) Ltd. - SHK Ppt European Wts Dec 2002	2002/12/04	2002/12/11
9104	Credit Suisse First Boston - HKEX European Warrants Dec 2002	2002/12/04	2002/12/11
9285	Macquarie Bank Ltd. - Ch Unicom European Put Wts Dec 2002	2002/12/04	2002/12/11
9320	Macquarie Bank Ltd. - CK(H) European Warrants Dec 2002	2002/12/05	2002/12/12
9347	SGA Societe Generale Acceptance N.V. - C Res Euro Wts Dec 02	2002/12/05	2002/12/12
9348	SGA Societe Generale Acceptance N.V. - HWL Euro Wts Dec 2002	2002/12/05	2002/12/12
9362	SGA Societe Generale Acceptance N.V.-SHK Ppt Eu Put Wt Dec02	2002/12/05	2002/12/12
9371	KBC Fin Products Int'l Ltd. - SHK Ppt European Wts Dec 2002	2002/12/06	2002/12/13
9120	Macquarie Bank Ltd. - Ch Mer European Wts Dec 2002	2002/12/06	2002/12/13
9301	Macquarie Bank Ltd. - Li & Fung European Warrants Dec 2002	2002/12/06	2002/12/13
9241	Macquarie Bank Ltd. - Power Basket European Wts Dec 2002	2002/12/09	2002/12/16
9112	KBC Fin Products Int'l Ltd. - PetroChina Euro Wts Dec 2002	2002/12/10	2002/12/17
9334	Lehman Brothers Holdings Inc. - HWL European Wts Dec 2002	2002/12/10	2002/12/17
9192	SGA Societe Generale Acceptance N.V. - CPA Eur Put Wt Dec 02	2002/12/10	2002/12/17
9346	SGA Societe Generale Acceptance N.V. - CK(H) Euro Wt 17Dec02	2002/12/11	2002/12/18
9116	Macquarie Bank Ltd. - BEA European Wts Dec 2002	2002/12/12	2002/12/19
9080	Citibank Aktiengesellschaft - DJIA Euro Put Wts Dec 2002	2002/12/13	2002/12/20
9374	Credit Lyonnais F P (G) Ltd. - China Mobile Euro Wt Dec 2002	2002/12/13	2002/12/20
9208	Credit Suisse First Boston - Wharf Euro Warrants Dec 2002	2002/12/13	2002/12/20
9321	Macquarie Bank Ltd. - PCCWL European Warrants Dec 2002	2002/12/13	2002/12/20
9375	BNP Paribas Arbit Issu B.V. - SHK Ppt Euro Warrants Dec 2002	2002/12/16	2002/12/23
9210	Credit Suisse First Boston - Nasdaq-100 Euro Wts Dec 2002	2002/12/16	2002/12/23
9256	J P Morgan Int'l Der. Ltd. - Consumer Bkt Euro Wts Dec 2002	2002/12/16	2002/12/23
9068	KBC Fin Products Int'l Ltd. - Ch Unicom Euro Put Wts Dec 02	2002/12/16	2002/12/23
9332	Lehman Brothers Holdings Inc. - HSBC European Put Wts Dec 02	2002/12/16	2002/12/23
9330	Macquarie Bank Ltd. - HWL European Warrants Dec 2002	2002/12/16	2002/12/23
9305	Credit Suisse First Boston - Henderson Land Euro Wt Dec 2002	2002/12/17	2002/12/24
9284	Credit Suisse First Boston - KOSPI 200 Idx Euro Wts Dec 2002	2002/12/17	2002/12/24
9248	J P Morgan Int'l Der. Ltd. - CITIC Pac European Wts Dec 2002	2002/12/17	2002/12/24
9327	SGA Societe Generale Acceptance N.V. - PCCW Euro Wts Dec 02	2002/12/17	2002/12/24
9317	BNP Paribas CMG Ltd. - Hutchison European Warrants Dec 2002	2002/12/19	2002/12/31
9372	Goldman Sachs Int'l - China Mobile European Wts Dec 2002	2002/12/19	2002/12/31
9122	Macquarie Bank Ltd. - CNOOC European Put Wts Dec 2002	2002/12/19	2002/12/31
9344	Morgan Stanley - HSCEI European Warrants Dec 2002	2002/12/19	2002/12/31
9369	SGA Societe Generale Acceptance N.V. - HSI Eur Put Wt Dec 02	2002/12/19	2002/12/31
9326	SGA Societe Generale Acceptance N.V. - HSI Euro Wts Dec 2002	2002/12/19	2002/12/31

Market value for warrants (1998 – 2002)

		Equity warrants		Derivative warrants		Total	
Year/Month		Number	HK\$mil	Number	HK\$mil	Number	HK\$mil
1998		129	1,706.41	142	12,463.37	271	14,169.78
1999		100	4,877.84	92	14,931.43	192	19,809.27
2000		89	2,573.18	202	13,430.61	291	16,003.79
2001		74	2,357.12	22	543.75	96	2,900.86
2002		67	1,081.99	347	18,298.73	414	19,380.72
2002	Jan	70	2,488.56	108	6,856.08	178	9,344.65
	Feb	67	2,508.90	248	17,116.83	315	19,625.73
	Mar	69	2,723.24	286	21,532.65	355	24,255.89
	Apr	65	2,651.01	297	23,460.19	362	26,111.20
	May	66	2,906.14	363	26,449.30	429	29,355.45
	Jun	71	2,694.67	386	23,346.15	457	26,040.82
	Jul	70	2,263.45	436	27,592.76	506	29,856.21
	Aug	70	2,069.76	386	23,912.95	456	25,982.71
	Sep	71	1,492.10	375	23,812.14	446	25,304.24
	Oct	68	1,133.41	359	20,957.68	427	22,091.09
	Nov	68	1,176.86	364	22,434.18	432	23,611.04
	Dec	67	1,081.99	347	18,298.73	414	19,380.72

Month-end or year-end figures.

Warrant trading (1998 – 2002)

		Equity warrants		Derivative warrants		Total	
Year/Month		HK\$mil	% of market total	HK\$mil	% of market total	HK\$mil	% of market total
1998		2,472.65	0.15	101,611.34	5.97	104,083.99	6.12
1999		10,384.93	0.54	119,787.83	6.25	130,172.76	6.79
2000		8,046.72	0.26	159,360.79	5.23	167,407.50	5.49
2001		3,219.59	0.17	105,002.30	5.38	108,221.89	5.55
2002		1,745.15	0.11	112,776.98	7.05	114,522.13	7.16
2002	Jan	421.71	0.28	2,311.22	1.52	2,732.93	1.80
	Feb	100.94	0.09	6,539.51	5.93	6,640.45	6.03
	Mar	205.58	0.14	9,519.46	6.68	9,725.04	6.82
	Apr	255.64	0.18	9,348.67	6.42	9,604.31	6.60
	May	257.98	0.13	13,597.39	6.85	13,855.37	6.98
	Jun	138.48	0.10	10,251.26	7.75	10,389.74	7.86
	Jul	154.60	0.10	13,617.55	9.21	13,772.15	9.32
	Aug	27.31	0.02	9,899.28	8.52	9,926.59	8.55
	Sep	51.28	0.05	9,976.98	9.07	10,028.26	9.12
	Oct	63.97	0.05	10,037.17	8.38	10,101.14	8.43
	Nov	42.90	0.03	10,827.12	8.48	10,870.02	8.51
	Dec	24.75	0.03	6,851.36	7.09	6,876.11	7.11

Newly listed equity linked instrument

Code	Equity Linked Instruments (ELI)	Issue Price (HK\$)	Strike price (HK\$)	Expiry date	Amount raised (HK\$ mil.)	Initial issued (units)	Listing date
01801	Credit Suisse First Boston - China Mob Bull ELI Jan 2003 A	18.500	21.000	2003/1/28	55.50	3,000,000	2002/8/5
01802	KBC Fin Products Int'l Ltd. - CK(H) Bull ELI Oct 2002 A	55.740	57.660	2002/10/15	195.09	3,500,000	2002/8/5
01803	KBC Fin Products Int'l Ltd. - HSBC Bull ELI Oct 2002 A	80.500	83.363	2002/10/15	193.20	2,400,000	2002/8/5
01804	KBC Fin Products Int'l Ltd. - HWL Bull ELI Oct 2002 A	50.760	52.545	2002/10/15	192.89	3,800,000	2002/8/5
01805	KBC Fin Products Int'l Ltd. - SHK Ppt Bull ELI Oct 2002 A	51.427	53.475	2002/10/15	195.42	3,800,000	2002/8/5
01806	SGA Societe Generale Acceptance N.V.-CK(H) Bull ELI Nov 02 A	56.150	59.613	2002/11/5	145.99	2,600,000	2002/8/5
01807	KBC Fin Products Int'l Ltd. - China Mob Bull ELI Nov 2002 A	18.881	19.800	2002/11/5	98.18	5,200,000	2002/8/8
01808	KBC Fin Products Int'l Ltd. - HWL Bull ELI Nov 2002 A	48.245	50.000	2002/11/5	96.49	2,000,000	2002/8/8
01809	SGA Societe Generale Acceptance N.V. - HWL Bull ELI Nov 02 A	49.087	52.013	2002/11/8	122.72	2,500,000	2002/8/8
01810	SGA Societe Generale Acceptance N.V.-SHK P Bull ELI Nov 02 A	50.704	53.675	2002/11/8	126.76	2,500,000	2002/8/8
01811	SGA Societe Generale Acceptance N.V. - HSBC Bull ELI Nov 02A	77.567	81.120	2002/11/15	139.62	1,800,000	2002/8/9
01812	SGA Societe Generale Acceptance N.V. -CK(H) Bull ELI Nov 02B	50.967	53.000	2002/11/8	30.58	600,000	2002/9/9
01813	KBC Fin Products Int'l Ltd. - CK(H) Bull ELI Dec 2002A	49.980	53.000	2002/12/10	49.98	1,000,000	2002/9/9
01814	KBC Fin Products Int'l Ltd. - HSBC Bull ELI Jan 2003 A	78.310	83.363	2003/1/21	56.38	720,000	2002/10/2
01815	SGA Societe Generale Acceptance N.V.-C MOB Bull ELI Dec 02 A	15.565	16.000	2002/12/18	50.03	3,214,000	2002/10/2
01816	SGA Societe Generale Acceptance N.V. -HSBC Bull ELI Dec 02 A	73.354	75.000	2002/12/18	50.03	682,000	2002/10/2
01817	SGA Societe Generale Acceptance N.V. - HSBC Bull ELI Feb 03A	77.160	80.000	2003/2/19	10.00	129,600	2002/11/7
01818	SGA Societe Generale Acceptance N.V. -CK(H) Bull ELI Feb 03A	45.662	48.000	2003/2/19	10.00	219,000	2002/11/7
01819	SGA Societe Generale Acceptance N.V. - HSBC Bull ELI Feb 03B	79.113	83.000	2003/2/19	10.00	126,400	2002/11/7
01820	SGA Societe Generale Acceptance N.V. - HWL Bull ELI Feb 03 A	42.553	45.000	2003/2/19	10.00	235,000	2002/11/7
01821	SGA Societe Generale Acceptance N.V. - HSBC Bull ELI May 03A	74.626	80.000	2003/5/6	10.00	134,000	2002/11/7
01822	KBC Fin Products Int'l Ltd. - HWL Bull ELI Feb 2003 A	46.275	50.000	2003/2/18	50.21	1,085,000	2002/11/8
01823	KBC Fin Products Int'l Ltd. - HSBC Bull ELI Apr 2003 A	77.840	83.363	2003/4/28	50.60	650,000	2002/11/18
01821 #	SGA Societe Generale Acceptance N.V. - HSBC Bull ELI May 03A	77.000	80.000	2003/5/6	50.02	649,600	2002/11/27
01824	KBC Fin Products Int'l Ltd. - BOCHK Bull ELI Apr 2003A	7.780	8.363	2003/4/28	50.57	6,500,000	2002/12/3
01825	KBC Fin Products Int'l Ltd. -CK(H) Bull ELI Jun 2003A	48.390	53.000	2003/6/10	50.33	1,040,000	2002/12/3
Total					2,100.58		

Further issue

Market value and trading for equity linked instrument (2002)

Year / Month	Number	Market Value (HK\$mil)	Turnover (HK\$mil)
2002	11	413.51	333.77
2002	Aug	1,548.44	81.99
	Sep	1,509.22	58.18
	Oct	1,010.32	44.46
	Nov	478.31	78.54
	Dec	413.51	70.60

Notes :

- Trading for equity linked instrument commenced on 5 August 2002
- Month-end or year-end figures

Newly listed debt securities

Code	Issuer/company	Name of issue	Issue price	Maturity date	Listing date
04091	Hong Kong Monetary Authority	3.78% Exchange Fund Notes due 2005	99.1500	2005/01/25	2002/01/28
04092	Hong Kong Monetary Authority	3.43% Exchange Fund Notes due 2004	100.3500	2004/02/11	2002/02/15
02560	HSBC Markets (Bahamas) Ltd	Zero Coupon Notes due 2006 HSI Linked Participation Rate 92.10%	94.0000	2006/03/03	2002/03/18
02561	HSBC Markets (Bahamas) Ltd	Zero Coupon Notes due 2006 HSI Linked Participation Rate 48.20%	94.0000	2006/03/03	2002/03/18
02562	HSBC Markets (Bahamas) Ltd	Zero Coupon Notes due 2006 HSI Linked Participation Rate 10.30%	94.5500	2006/03/03	2002/03/18
04093	Hong Kong Monetary Authority	5.16% Exchange Fund Notes due 2007	99.1100	2007/03/19	2002/03/19
04094	Hong Kong Monetary Authority	4.31% Exchange Fund Notes due 2005	99.8500	2005/04/25	2002/04/24
02563 02564	CLP Power Hong Kong Financing Ltd	6.25% Notes 100 due 2012	99.3970	2012/05/08	2002/05/08
04095	Hong Kong Monetary Authority	3.30% Exchange Fund Notes due 2004	99.8200	2004/05/13	2002/05/14
04096	Hong Kong Monetary Authority	4.76% Exchange Fund Notes due 2007	100.6700	2007/06/18	2002/06/18
04097	Hong Kong Monetary Authority	5.80% Exchange Fund Notes due 2012	102.4400	2012/06/19	2002/06/20
04098	Hong Kong Monetary Authority	3.20% Exchange Fund Notes due 2005	100.2900	2005/07/25	2002/07/24
04099	Hong Kong Monetary Authority	2.20% Exchange Fund Notes due 2004	100.3200	2004/08/12	2002/08/13
04100	Hong Kong Monetary Authority	3.07% Exchange Fund Notes due 2007	98.7600	2007/09/17	2002/09/19
04076#	Hong Kong Monetary Authority	6.03% Exchange Fund Notes due 2005	110.4000	2005/12/19	2002/10/15
04101	Hong Kong Monetary Authority	2.12% Exchange Fund Notes due 2004	100.2900	2004/11/15	2002/11/14
04102	Hong Kong Monetary Authority	3.96% Exchange Fund Notes due 2009	100.1000	2009/11/30	2002/11/29
04103	Hong Kong Monetary Authority	4.50% Exchange Fund Notes due 2012	98.4800	2012/12/04	2002/12/05
04104	Hong Kong Monetary Authority	3.57% Exchange Fund Notes due 2007	100.6000	2007/12/17	2002/12/17

Further issue

Withdrawal of listed debt securities

Code	Issuer	Particulars	Last trading date	Delisted date
01628 01629 01630	Ford Motor Credit Co.	Redemption of its issue of Floating Rate Notes due 2002	2002/01/14	2002/01/18
01626 01627	Qingling Motors Co. Ltd.	Redemption of its issue of 3.5% Convertible Bonds due 2002	2002/01/17	2002/01/23
04028	Hong Kong Monetary Authority	Redemption of its issue of 6.75% Exchange Fund Notes due 2002	2002/01/22	2002/01/25
01633	Export-Import Bank of Korea	Redemption of its issue of 6.5% Bonds due 2002	2002/02/05	2002/02/11
04064	Hong Kong Monetary Authority	Redemption of its issue of 6.47% Exchange Fund Notes due 2002	2002/02/06	2002/02/11
01634 01635 01636	Deutsche Postbank AG	Redemption of its issue of 6.5% Notes due 2002	2002/02/06	2002/02/15
02525	Hutchison Whampoa Finance (CI) Ltd.	Redemption of its issue of 7.88% Guaranteed Notes due 2002	2002/02/07	2002/02/18
01644	Ford Motor Credit Co.	Redemption of its issue of 6.5% Notes due 2002	2002/02/25	2002/03/01
01641 01642 01643	Aktiebolaget Spintab (publ)	Redemption of its issue of 6.5% Notes due 2002	2002/02/28	2002/03/05
04029	Hong Kong Monetary Authority	Redemption of its issue of 6.55% Exchange Fund Notes due 2002	2002/03/14	2002/03/18
01649 01650 01651	Abbey National Treasury Services plc	Redemption of its issue of 6.375% Guaranteed Notes due 2002	2002/03/14	2002/03/19
02529	European Bank for Reconstruction & Development	Redemption of its issue of 7.28% Notes due 2002	2002/04/02	2002/04/09
01653 01654	China Construction Bank	Redemption of its issue of Floating Rate Notes due 2002	2002/04/08	2002/04/12
04309	Hong Kong Mortgage Corporation Ltd.	Redemption of its issue of 6.40% Notes due 2002	2002/04/10	2002/04/15
01655	Toyota Motor Corporation	Redemption of its issue of Auto Receivables 1997-A Grantor Trust Certificates due 2002	2002/04/10	2002/04/16
01660	Ford Motor Credit Co.	Redemption of its issue of Auto Loan Master Trust Series 1997-1 FR Certificates due 2002	2002/04/10	2002/04/16
04030	Hong Kong Monetary Authority	Redemption of its issue of 6.26% Exchange Fund Notes due 2002	2002/04/18	2002/04/23
01665 01666 01667	Republic of Italy	Redemption of its issue of Floating Rate Notes due 2002	2002/05/07	2002/05/13
04067	Hong Kong Monetary Authority	Redemption of its issue of 6.55% Exchange Fund Notes due 2002	2002/05/08	2002/05/13
01669 01670 01671	Associates Corp of North America	Redemption of its issue of Floating Rate Notes due 2002	2002/05/15	2002/05/22
01672	Nichimen Hong Kong (Cayman) Ltd.	Redemption of its issue of Dual Currencies 5.9% Notes due 2002	2002/05/16	2002/05/23
01588	Nissho Iwai HK (Cayman) Ltd.	Redemption of its issue of Foreign Exchange Floating Rate Notes due 2002	2002/05/23	2002/05/29
02536	Nissho Iwai HK (Cayman) Ltd.	Redemption of its issue of Floating Rate Notes due 2002	2002/05/28	2002/06/03
01085	CAM-Sociedade do Aeroporto Internacional de Macau S.A.R.L.	Redemption of its issue of Guaranteed Series B Floating Rate Notes due 2002	2002/06/11	2002/06/17
04031	Hong Kong Monetary Authority	Redemption of its issue of 6.55% Exchange Fund Notes due 2002	2002/06/12	2002/06/17
00415 00424 00502	Associates Corp of North America	Redemption of its issue of 6.875% Senior Notes due 2002	2002/06/17	2002/06/21
01590	Gallatin International Ltd.	Redemption of its issue of Guaranteed FR Notes due 2002	2002/06/21	2002/06/27

Withdrawal of listed debt securities (continued)

Code	Issuer	Particulars	Last trading date	Delisted date
00469 00528 01597	General Motors Acceptance Corporation	Redemption of its issue of 6.75% Notes due 2002	2002/07/05	2002/07/11
01673 02526 02527	Toyota Motor Corporation	Redemption of its issue of 6.25% Bonds due 2002	2002/07/17	2002/07/23
04032	Hong Kong Monetary Authority	Redemption of its issue of 6.59% Exchange Fund Notes due 2002	2002/07/18	2002/07/23
02509	Federal National Mortgage Association	Redemption of its issue of 6.85% Notes due 2002	2002/07/24	2002/07/30
01453	Philippine Long Distance Telephone Co.	Redemption of its issue of 9.125% Notes due 2002	2002/07/29	2002/08/02
02546	Nissho Iwai HK (Cayman) Ltd.	Redemption of its issue of 0.64% Notes due 2002	2002/07/29	2002/08/02
04071	Hong Kong Monetary Authority	Redemption of its issue of 6.20% Exchange Fund Notes due 2002	2002/08/07	2002/08/12
01559	Nissho Iwai HK (Cayman) Ltd.	Redemption of its issue of Indexed Interest Notes due 2002	2002/08/14	2002/08/20
02515	Ford Motor Credit Co.	Redemption of its issue of 6.55% Notes due 2002	2002/09/05	2002/09/11
04033	Hong Kong Monetary Authority	Redemption of its issue of 6.72% Exchange Fund Notes due 2002	2002/09/11	2002/09/16
04059	Hong Kong Monetary Authority	Redemption of its issue of 6.42% Exchange Fund Notes due 2002	2002/10/09	2002/10/15
01692	Nissho Iwai HK (Cayman) Ltd.	Redemption of its issue of Foreign Exchange Floating Rate Notes due 2002	2002/10/16	2002/10/22
01488	European Investment Bank	Redemption of its issue of 6.5% Bonds due 2002	2002/10/23	2002/10/29
02514	People's Republic of China	Redemption of its issue of 6.625% Notes due 2002	2002/10/23	2002/10/29
01482	China Construction Bank	Redemption of its issue of Floating Rate Notes due 2002	2002/11/01	2002/11/07
04074	Hong Kong Monetary Authority	Redemption of its issue of 5.92% Exchange Fund Notes due 2002	2002/11/08	2002/11/13
02550	Magnificent Estates Ltd.	Redemption of its issue of 5.00% Mandatory Convertible Bonds due 2002	2002/11/06	2002/11/15
01503	Korea Development Bank	Redemption of its issue of 6.5% Bonds due 2002	2002/11/12	2002/11/18
04034	Hong Kong Monetary Authority	Redemption of its issue of 6.82% Exchange Fund Notes due 2002	2002/11/25	2002/11/28
04035	Hong Kong Monetary Authority	Redemption of its issue of 8.25% Exchange Fund Notes due 2002	2002/12/11	2002/12/16
04310	Hong Kong Mortgage Corporation Ltd.	Redemption of its issue of 6.05% Notes due 2002	2002/12/11	2002/12/17

Debt securities trading by type of issue

HK\$ mil

Year	Bank	Corporation	State	State		Total
				corporation	Supranational	
1998	0.00	109.61	0.00	0.00	0.00	109.61
1999	0.00	132.37	3.21	1.85	0.00	137.42
2000	0.00	13.67	0.40	44.67	0.00	58.74
2001	0.00	2.60	4.25	31.21	0.00	38.06
2002	0.00	0.00	1.07	24.43	0.00	25.49

Classification of listed debt securities as at the end of 2002

Major group	No. of issuers		Nominal amount
			(HK\$mil)
Bank	7	7	28,054.11
Corporation	19	44	81,365.58
State	11	92	307,368.57
State corporation	8	14	60,989.00
Supranational	5	8	38,660.00
Total	50	165	516,437.26

Listed debt securities (1998 – 2002)

Country	1998		1999		2000		2001		2002	
	No. of issues	Nominal amount (HK\$mil)	No. of issues	Nominal amount (HK\$mil)	No. of issues	Nominal amount (HK\$mil)	No. of issues	Nominal amount (HK\$mil)	No. of issues	Nominal amount (HK\$mil)
Hong Kong	15	11,892.88	81	67,952.38	79	72,462.86	74	73,363.12	75	81,554.47
PRC	16	40,476.06	18	44,744.72	18	45,306.31	16	49,859.69	12	43,132.58
Foreign	193	743,799.09	157	604,769.72	124	531,390.04	95	444,579.17	70	353,090.20
Supranational	31	59,430.84	24	51,410.00	19	48,160.00	10	40,160.00	8	38,660.00
Total	255	855,598.87	280	768,876.82	240	697,319.21	195	607,961.98	165	516,437.26

Newly listed unit trusts and mutual funds

Unit trust / mutual fund	Fund manager	Issue price (US\$)	Listing date
New Era PRC Fund	First State Investments (Hong Kong) Ltd	10.00	2002/06/25

Withdrawal of listed unit trusts and mutual funds

Code	Unit trust/mutual fund	Last trading date	Delisted date
00672	Barclays Asian Selection Funds Ltd. - Asean Fund	2002/04/18	2002/04/25
00820	Barclays Asian Selection Funds Ltd. - China (PRC) Fund	2002/04/18	2002/04/25
00821	Barclays Asian Selection Funds Ltd. - Hong Kong Fund	2002/04/18	2002/04/25
00822	Barclays Asian Selection Funds Ltd. - Indonesia Fund	2002/04/18	2002/04/25
00942	Barclays Asian Selection Funds Ltd. - Japan Fund	2002/04/18	2002/04/25
00823	Barclays Asian Selection Funds Ltd. - Korea Fund	2002/04/18	2002/04/25
00824	Barclays Asian Selection Funds Ltd. - Malaysia Fund	2002/04/18	2002/04/25
00825	Barclays Asian Selection Funds Ltd. - Philippines Fund	2002/04/18	2002/04/25
00826	Barclays Asian Selection Funds Ltd. - Singapore Fund	2002/04/18	2002/04/25
00827	Barclays Asian Selection Funds Ltd. - South East Asia Fund	2002/04/18	2002/04/25
00828	Barclays Asian Selection Funds Ltd. - Thailand Fund	2002/04/18	2002/04/25
00829	Barclays Asian Selection Funds Ltd. - USD Liquidity Fund	2002/04/18	2002/04/25
00838	Korea 1990 Trust - Beneficial Certificates, The	2002/12/20	2002/12/30
00839	Korea 1990 Trust - IDR, The	2002/12/20	2002/12/30
00832	Daehan Asia Trust - Beneficial Certificates, The	2002/12/20	2002/12/31
00833	Daehan Asia Trust - IDRs, The	2002/12/20	2002/12/31

Unit trusts and mutual funds trading by issuers

Name	Number of shares	Value of transactions (HK\$)
Barclays Asian Selection Funds Ltd. - Asean Fund	-	-
Barclays Asian Selection Funds Ltd. - Asean Fund	-	-
Barclays Asian Selection Funds Ltd. - China (PRC) Fund	-	-
Barclays Asian Selection Funds Ltd. - Hong Kong Fund	-	-
Barclays Asian Selection Funds Ltd. - Indonesia Fund	-	-
Barclays Asian Selection Funds Ltd. - Japan Fund	-	-
Barclays Asian Selection Funds Ltd. - Korea Fund	-	-
Barclays Asian Selection Funds Ltd. - Malaysia Fund	-	-
Barclays Asian Selection Funds Ltd. - Philippines Fund	-	-
Barclays Asian Selection Funds Ltd. - Singapore Fund	-	-
Barclays Asian Selection Funds Ltd. - South East Asia Fund	-	-
Barclays Asian Selection Funds Ltd. - Thailand Fund	-	-
Barclays Asian Selection Funds Ltd. - USD Liquidity Fund	-	-
China Fund, The	120	US\$2,040
CITC Seoul Access Trust	-	-
Daehan Asia Trust - Beneficial Certificates, The	-	-
Daehan Asia Trust - IDRs, The	-	-
Dresdner RCM Tiger Fund Ltd.	-	-
iShares MSCI China Tracker	37,012,688	595,816,364
Korea 1990 Trust - Beneficial Certificates, The	-	-
Korea 1990 Trust - IDR, The	-	-
Korea Growth Trust, The	-	-
LG China Fund Ltd.	146,600	711,400
New Era PRC Fund	-	-
Nippon Fund, The	-	-
Tracker Fund of Hong Kong	1,157,625,503	12,231,057,812
Total	1,194,784,911	12,827,585,576

Note: Trading in US dollars are excluded for total value of transaction.

Trading value and volume for NASDAQ stocks (2002)

Year/month	No. of trading days	Value (HK\$)		Volume (shares)		Deals		
		Total	Average daily	Total	Average daily	Total	Average daily	
2000	147	271,933,065	1,849,885	655,350	4,458	6,172	42	
2001	243	117,803,136	484,787	463,670	1,908	3,077	13	
2002	247	40,909,283	165,625	216,140	875	1,120	5	
2002	Jan	22	2,852,845	129,675	12,740	579	85	4
	Feb	17	2,009,090	118,182	12,360	727	53	3
	Mar	20	2,279,975	113,999	12,200	610	61	3
	Apr	20	2,732,540	136,627	11,500	575	70	4
	May	21	6,913,710	329,224	32,860	1,565	161	8
	Jun	20	8,204,295	410,215	39,670	1,984	188	9
	Jul	22	4,987,050	226,684	30,200	1,373	167	8
	Aug	22	3,145,510	142,978	17,270	785	91	4
	Sep	21	1,294,028	61,620	7,830	373	40	2
	Oct	21	2,251,710	107,224	13,860	660	78	4
	Nov	21	2,848,930	135,663	17,160	817	87	4
	Dec	20	1,389,600	69,480	8,490	425	39	2

Note : Pilot programme for 7 NASDAQ stocks trading commenced by 31 May 2000

Monthly turnover for NASDAQ stocks (2002)

										(HK\$'000)
Year / Month	Trading days	Dell	Amgen	Cisco	Intel	Applied	Starbucks	Microsoft	Total	
2000	147	12,151	12,848	59,993	77,329	50,246	5,711	53,655	271,933	
2001	243	4,665	4,112	38,877	32,278	16,125	1,930	19,816	117,803	
2002	247	882	2,551	8,441	14,246	1,831	1,479	11,479	40,909	
2002	Jan	22	4	40	572	1,629	-	425	182	2,853
	Feb	17	214	-	1,103	542	8	3	138	2,009
	Mar	20	62	38	952	430	230	253	316	2,280
	Apr	20	33	143	711	309	13	47	1,476	2,733
	May	21	263	241	1,899	1,279	443	7	2,782	6,914
	Jun	20	-	844	657	3,939	450	19	2,295	8,204
	Jul	22	-	559	974	2,074	205	203	971	4,987
	Aug	22	85	549	574	662	340	31	906	3,146
	Sep	21	40	6	137	559	10	10	532	1,294
	Oct	21	37	42	293	667	-	257	956	2,252
	Nov	21	76	-	425	1,478	81	92	698	2,849
	Dec	20	67	90	144	680	49	131	228	1,390

Note : Pilot programme for 7 NASDAQ stocks trading commenced by 31 May 2000

Trading value and volume for iShares (2002)

Year/month	No. of trading days	Value (HK\$)		Volume (shares)		Deals		
		Total	Average daily	Total	Average daily	Total	Average daily	
2001	165	102,710,876	622,490	1,195,850	7,248	250	2	
2002	247	80,343,978	325,279	881,400	3,568	179	1	
2002	Jan	22	19,632,483	892,386	177,300	8,059	51	2
	Feb	17	9,663,810	568,459	96,000	5,647	13	1
	Mar	20	15,731,399	786,570	165,650	8,283	20	1
	Apr	20	5,968,170	298,409	62,850	3,143	10	1
	May	21	11,430,533	544,311	128,000	6,095	21	1
	Jun	20	1,667,250	83,363	20,050	1,003	3	0
	Jul	22	2,399,576	109,072	32,000	1,455	6	0
	Aug	22	760,500	34,568	10,300	468	3	0
	Sep	21	884,114	42,101	13,150	626	3	0
	Oct	21	1,355,718	64,558	21,450	1,021	8	0
	Nov	21	9,260,043	440,954	135,900	6,471	34	2
	Dec	20	1,590,381	79,519	18,750	938	7	0

Notes :

1. Trading of iShares commenced by 2 May 2001
2. Exchange rate of 7.8 is used for the conversion of turnover in USD into HKD

Monthly turnover for iShares (2002)

					(HK\$'000)
Year / Month	Trading days	iShares South Korea	iShares Taiwan	Total	
2001	165	37,454	65,257	102,711	
2002	247	18,312	62,032	80,344	
2002	Jan	22	10,853	8,780	19,632
	Feb	17	3,526	6,138	9,664
	Mar	20	1,697	14,035	15,731
	Apr	20	323	5,645	5,968
	May	21	827	10,604	11,431
	Jun	20	10	1,658	1,667
	Jul	22	-	2,400	2,400
	Aug	22	59	702	761
	Sep	21	-	884	884
	Oct	21	82	1,274	1,356
	Nov	21	345	8,915	9,260
	Dec	20	592	998	1,590

Notes :

1. Trading of iShares commenced by 2 May 2001
2. Exchange rate of 7.8 is used for the conversion of turnover in USD into HKD

Stock trading value (1970 – 2002)

HK\$mil

Year	Whole year value	No. of trading days	Average daily	High day (*)		Low day (*)	
				Value	Date	Value	Date
1970	6,056.13	294	20.60	56.69	10/03	6.15	09/06
1971	14,806.21	276	53.65	211.39	20/09	9.12	01/03
1972	42,907.54	247	173.71	659.34	10/11	21.48	02/02
1973	48,880.44	245	199.51	704.69	08/02	35.39	29/08
1974	11,436.70	245	46.68	219.33	17/06	10.91	05/12
1975	10,359.91	246	42.11	167.46	06/03	9.00	06/01
1976	13,183.31	248	53.16	223.42	26/02	9.72	26/07
1977	6,132.43	246	24.93	67.47	18/04	8.54	10/10
1978	27,445.86	244	112.48	410.91	18/08	9.39	10/02
1979	25,632.21	246	104.20	407.69	26/09	18.39	02/01
1980	95,670.54	246	388.90	1,424.95	03/11	47.58	09/04
1981	105,970.90	244	434.31	991.92	12/06	132.90	26/10
1982	46,221.25	247	187.13	2,064.18	26/04	68.68	23/12
1983	37,166.26	247	150.47	589.22	15/07	40.37	04/01
1984	48,808.70	248	196.81	1,264.27	13/01	38.50	03/01
1985	75,821.03	247	306.97	3,308.08	01/02	116.04	23/12
1986	123,128.35	247	498.50	1,721.13	08/10	124.62	05/02
1987	371,406.46	246	1,509.78	5,407.55	02/10	401.58	21/04
1988	199,480.68	248	804.36	1,889.48	15/06	230.00	19/09
1989	299,146.70	246	1,216.04	3,673.60	23/05	290.01	18/07
1990	288,714.90	248	1,164.17	3,280.82	07/08	338.36	28/12
1991	334,103.92	248	1,347.19	3,389.14	05/07	241.35	02/01
1992	700,577.50	250	2,802.31	6,420.47	25/05	965.50	03/01
1993	1,222,675.13	249	4,910.34	12,909.44	10/12	1,019.78	04/01
1994	1,137,414.00	248	4,586.35	17,204.66	07/01	1,313.55	04/07
1995	826,800.60	247	3,347.37	9,924.41	12/05	1,385.27	01/05
1996	1,412,242.38	249	5,671.66	13,803.84	06/12	2,734.90	27/05
1997	3,788,959.79	245	15,465.14	46,096.84	29/08	3,253.55	29/12
1998	1,701,112.01	247	6,887.09	79,002.61	28/08	1,221.90	28/12
1999	1,915,940.58	247	7,756.84	17,387.59	16/11	2,100.34	22/02
2000	3,047,565.32	247	12,338.32	35,746.19	15/02	4,565.80	27/12
2001	1,950,086.74	243	8,025.05	17,752.03	19/04	2,906.48	27/12
2002	1,599,074.57	247	6,473.99	12,982.41	02/05	2,734.31	02/01

Records since 1970

High year : 1997

High day : 28/08/1998

Low year : 1970

Low day : 09/06/1970

- (*) Only full trading days are included for the records.
Market turnover values since 1993 were adjusted for late reported and rejected sales.
Prior to 2 April 1986, there were four stock exchanges in Hong Kong.

Key statistics for listed stocks (1976 – 2002)

Year	No. of listed companies	No. of listed securities	Equities funds raised* (HK\$mil)	Total issued capital (HK\$mil)	Market capitalisation (HK\$mil)
1976	295	319	n.a.	23,257.50	56,674.94
1977	284	315	n.a.	23,427.13	51,277.87
1978	265	298	n.a.	24,915.61	65,938.58
1979	262	298	n.a.	26,853.48	112,809.31
1980	262	309	n.a.	33,080.48	209,752.50
1981	269	335	n.a.	59,273.61	232,331.28
1982	273	342	n.a.	63,560.69	131,639.82
1983	277	351	n.a.	67,940.79	142,093.77
1984	278	348	n.a.	69,944.56	184,641.57
1985	279	340	n.a.	72,234.65	269,511.35
1986	253	335	14,707.16	73,106.35	419,281.38
1987	276	412	48,081.69	90,712.97	419,612.06
1988	304	479	18,506.40	106,213.58	580,378.02
1989	298	479	20,345.00	103,403.60	605,010.44
1990	299	520	21,233.47	108,808.32	650,409.78
1991	357	597	39,456.73	117,546.65	949,171.62
1992	413	749	105,113.27	136,111.21	1,332,184.10
1993	477	891	90,005.30	164,061.59	2,975,379.30
1994	529	1,006	51,860.73	177,567.72	2,085,182.06
1995	542	1,033	39,201.90	180,423.25	2,348,309.95
1996	583	1,272	100,018.25	202,861.28	3,475,965.40
1997	658	1,533	247,577.27	236,715.76	3,202,629.78
1998	680	1,246	38,257.01	238,612.39	2,661,712.74
1999	701	1,205	148,120.08	225,577.27	4,727,527.07
2000	736	1,294	451,280.80	283,355.88	4,795,150.07
2001	756	1,075	58,592.81	321,070.54	3,885,342.08
2002	812	1,416	101,379.74	378,586.00	3,559,099.08

Year-end figures

n.a. Not available

* Equities funds raised prior to 1990 do not include share option scheme.

Highest turnover records (1970 – 2002)

Year		
Rank	Value (HK\$mil)	Year
1	3,788,959.79	1997
2	3,047,565.32	2000
3	1,950,086.74	2001
4	1,915,940.58	1999
5	1,701,112.01	1998
6	1,599,074.57	2002
7	1,412,242.38	1996
8	1,222,675.13	1993
9	1,137,414.00	1994
10	826,800.60	1995

Month		
Rank	Value (HK\$mil)	Month/Year
1	637,007.44	08/1997
2	424,605.25	09/1997
3	419,666.29	02/2000
4	409,601.31	07/1997
5	398,969.72	06/1997
6	375,728.99	10/1997
7	367,324.72	01/2000
8	345,796.78	03/2000
9	343,830.78	05/1997
10	286,840.64	07/2000

Quarter		
Rank	Value (HK\$mil)	Quarter/Year
1	1,471,214.00	3/1997
2	1,132,787.80	1/2000
3	943,038.35	2/1997
4	777,457.78	4/1997
5	755,498.56	3/2000
6	654,545.43	4/1999
7	623,855.79	2/2000
8	597,249.65	1/1997
9	572,636.62	2/2001
10	546,512.13	1/1998

Day		
Rank	Value (HK\$mil)	Date
1	79,002.61	28/08/1998
2	46,096.84	29/08/1997
3	41,136.44	21/08/1997
4	38,773.71	28/08/1997
5	37,276.51	26/08/1997
6	37,174.07	25/08/1997
7	36,145.04	20/08/1997
8	35,746.19	15/02/2000
9	34,873.67	01/09/1997
10	34,609.52	03/09/1997

Note: Market turnover values since January 1993 were adjusted for late reported and rejected sales.

10 largest day-to-day fluctuations in stock price indices

All Ordinaries Index 1986-2002

2 April 1986 = 1000

Rank	% up	Date	Closing index
1	14.32	29/10/97	5380.98
2	12.70	02/02/98	4853.94
3	9.43	23/05/89	1813.95
4	7.82	16/10/98	4192.54
5	7.81	12/06/89	1417.98
6	7.47	03/09/97	7714.87
7	7.43	06/11/87	1208.89
8	7.36	07/09/98	3548.61
9	6.55	24/10/97	5570.72
10	6.33	14/08/98	3276.19

Rank	% down	Date	Closing index
1	32.75	26/10/87	1371.44
2	21.80	05/06/89	1228.56
3	13.39	19/10/87	2039.44
4	11.56	28/10/97	4706.88
5	11.17	22/05/89	1657.66
6	9.97	23/10/97	5228.14
7	9.39	17/04/00	6189.72
8	9.31	12/01/98	4033.09
9	8.89	25/05/89	1622.20
10	8.77	12/09/01	4092.87

Rank	Points up	Date	Closing index
1	674.10	29/10/97	5380.98
2	547.05	02/02/98	4853.94
3	536.45	03/09/97	7714.87
4	343.63	03/11/97	5780.09
5	342.58	24/10/97	5570.72
6	315.66	25/09/00	6359.13
7	303.91	16/10/98	4192.54
8	288.07	17/03/00	7355.56
9	280.59	14/01/94	5600.73
10	275.49	11/02/00	7648.02

Rank	Points down	Date	Closing index
1	668.00	26/10/87	1371.44
2	641.34	17/04/00	6189.72
3	615.12	28/10/97	4706.88
4	578.75	23/10/97	5228.14
5	538.31	05/01/00	6709.50
6	414.08	12/01/98	4033.09
7	394.84	22/10/97	5806.89
8	393.40	12/09/01	4092.87
9	393.09	01/09/97	7261.90
10	387.04	11/03/96	5015.40

Hang Seng Index (1970-2002)

31 July 1964 = 100

Rank	% up	Date	Closing index
1	18.82	29/10/97	10765.30
2	14.41	09/02/73	1449.91
3	14.33	02/02/98	10578.60
4	13.36	27/11/74	185.17
5	13.20	02/02/73	1098.86
6	13.20	11/04/73	926.45
7	12.35	27/01/75	209.62
8	11.71	18/07/73	602.34
9	10.69	27/03/75	279.38
10	10.48	08/02/73	1267.26

Rank	% down	Date	Closing index
1	33.33	26/10/87	2241.69
2	21.75	05/06/89	2093.61
3	13.70	28/10/97	9059.89
4	13.31	26/03/73	1229.28
5	11.48	10/04/73	818.39
6	11.43	13/11/72	672.62
7	11.12	19/10/87	3362.39
8	10.78	22/05/89	2806.57
9	10.41	23/10/97	10426.30
10	9.69	05/10/81	1113.77

Rank	Points up	Date	Closing index
1	1705.41	29/10/97	10765.30
2	1326.24	02/02/98	10578.60
3	978.66	03/09/97	14713.99
4	816.07	25/09/00	15428.95
5	806.59	16/10/98	9777.01
6	723.99	17/03/00	17082.99
7	722.96	31/05/00	14713.86
8	718.04	24/10/97	11144.34
9	681.87	24/02/00	17058.66
10	652.44	02/07/99	14184.58

Rank	Points down	Date	Closing index
1	1438.31	28/10/97	9059.89
2	1380.39	17/04/00	14762.37
3	1226.10	05/01/00	15846.72
4	1211.47	23/10/97	10426.30
5	1120.70	26/10/87	2241.69
6	923.74	12/09/01	9493.62
7	820.34	11/03/96	10397.45
8	793.43	06/01/94	11374.50
9	773.58	12/01/98	8121.06
10	765.33	22/10/97	11637.77

World stock market indices (1998 – 2002)

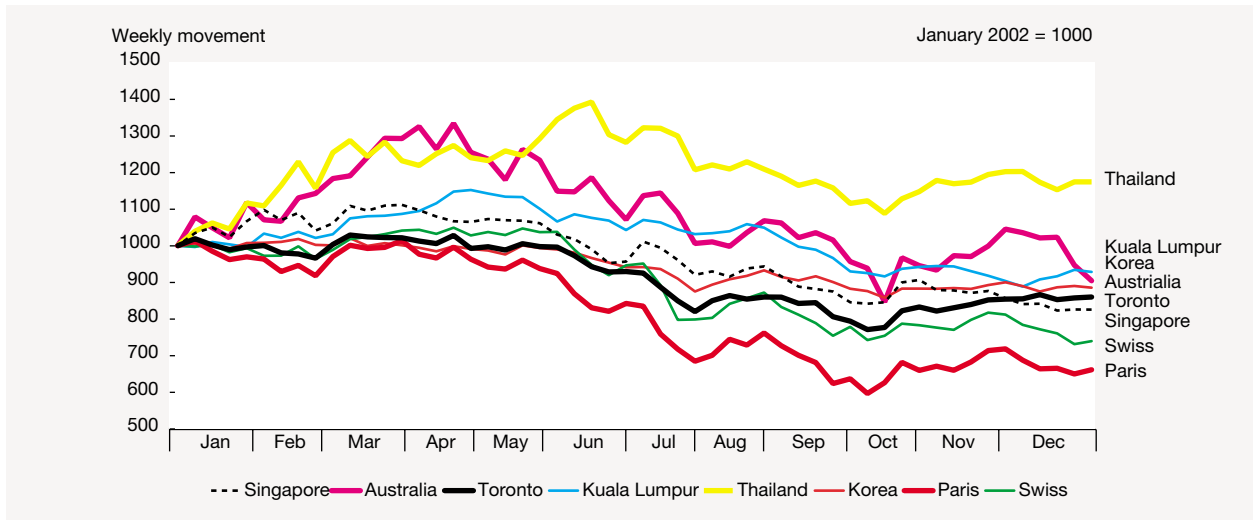
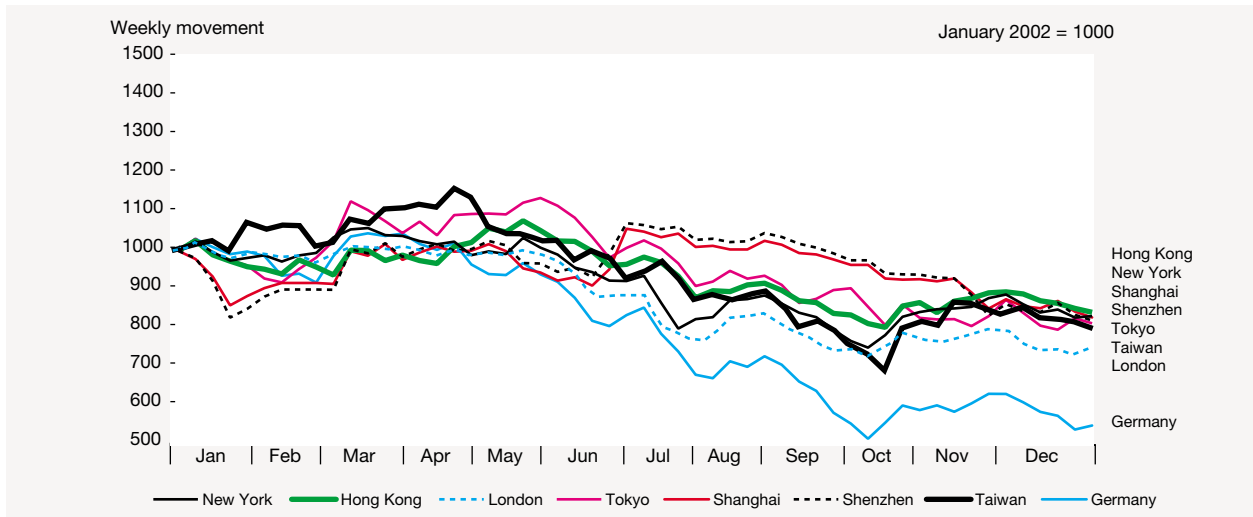
	AUSTRALIA	GERMANY	HONG KONG	KOREA	KUALA LUMPUR	LONDON	NEW YORK	PARIS
Year/ Month	AI Ordinaries Index	DAX Capital Value Index	All Ordinaries Index	Composite Stock Index	Composite Index	FTSE 100 Index	DJIA Index	CAC 40 Index
1998	2813.40	3933.96	4319.20	562.46	586.13	5882.60	9181.43	3942.66
1999	3152.50	5409.33	7134.79	1028.07	812.33	6930.20	11497.12	5958.32
2000	3154.70	4934.85	6107.89	504.62	679.64	6222.50	10768.85	5926.42
2001	3359.90	3887.48	4885.63	693.70	696.09	5217.40	10021.50	4624.58
2002	2975.50	2141.78	4113.06	627.55	646.32	3940.40	8341.63	3063.91
2002								
Jan	3404.00	3843.41	4670.91	748.07	718.82	5164.80	9920.00	4461.87
Feb	3358.60	3791.84	4607.21	819.99	708.91	5101.00	10106.13	4462.99
Mar	3363.30	4059.42	4831.65	895.58	756.10	5271.80	10403.94	4688.02
Apr	3299.50	3778.81	5038.44	842.34	793.99	5165.60	9946.22	4462.74
May	3325.10	3577.48	5010.43	796.40	741.76	5085.10	9925.25	4274.64
Jun	3163.20	3245.86	4716.35	742.72	725.44	4656.40	9243.26	3897.99
Jul	3032.60	2739.51	4507.23	717.99	721.59	4246.20	8736.59	3415.38
Aug	3073.70	2749.01	4389.11	736.40	711.36	4227.30	8663.50	3366.21
Sep	2928.30	2050.26	3996.14	646.42	638.01	3721.80	7591.93	2777.45
Oct	2995.00	2334.46	4117.70	658.92	659.57	4039.70	8397.03	3150.04
Nov	3025.20	2458.45	4370.09	724.80	629.22	4169.40	8896.09	3326.65
Dec	2975.50	2141.78	4113.06	627.55	646.32	3940.40	8341.63	3063.91

Note : Month-end or year-end figures.

	SHANGHAI	SHENZHEN	SINGAPORE	SWITZERLAND	TAIWAN	THAILAND	TOKYO	TORONTO
Year/ Month	A-Share Index	A-Share Index	Straits Times Index	SPI General Index	Taipei Weighted Stock Index	Bangkok SET Index	Nikkei 225 Index	Composite Index
1998	1219.64	370.12	1392.73	4497.12	6418.43	355.81	13842.17	6485.94
1999	1451.90	431.84	2479.58	5022.86	8448.84	481.92	18934.34	8413.75
2000	2192.38	682.61	1926.83	5621.13	4739.09	269.19	13785.69	8933.68
2001	1712.54	499.39	1623.60	4382.94	5551.24	303.85	10542.62	7688.41
2002	1419.12	409.95	1341.03	3245.50	4452.45	356.48	8578.95	6614.54
2002								
Jan	1555.08	442.31	1786.89	4265.15	5872.14	340.82	9997.80	7648.49
Feb	1590.18	457.19	1715.58	4332.86	5696.11	371.81	10587.83	7637.50
Mar	1672.64	491.69	1803.22	4561.61	6167.47	373.95	11024.94	7851.47
Apr	1742.02	512.03	1725.37	4519.16	6065.73	371.42	11492.54	7663.39
May	1581.82	472.44	1671.84	4546.05	5675.65	407.96	11763.70	7656.13
Jun	1809.96	534.97	1552.98	4146.93	5153.71	389.10	10621.84	7145.61
Jul	1723.56	512.66	1508.36	3623.48	4940.38	376.02	9877.94	6605.42
Aug	1739.34	517.32	1488.50	3652.39	4764.94	361.16	9619.30	6611.95
Sep	1650.48	487.30	1352.30	3336.21	4191.81	331.79	9383.29	6180.42
Oct	1574.93	464.34	1463.37	3442.53	4579.14	357.22	8640.48	6248.79
Nov	1499.36	430.96	1391.53	3561.69	4646.69	364.90	9215.56	6570.42
Dec	1419.12	409.95	1341.03	3245.50	4452.45	356.48	8578.95	6614.54

Note : Month-end or year-end figures.

World stock market indices (2002)



Growth Enterprise Index (GEI)

Introduction

The Growth Enterprise Index (GEI) is designed to measure the overall performance of the Growth Enterprise Market, which has commenced operation since 25 November 1999. The Index is market-value weighted. This means that the GEI is weighted according to each company's size in term of market capitalisation (shares-in-issue multiplied by share price). All the GEM stocks will be included for index calculation.

Growth Enterprise Index (GEI)	
Base date	17 March 2000
Base value	1000 index points
Currency used for index	Hong Kong Dollar
Constituents	All GEM stocks
Constituents' weighting	Full market capitalisation of each constituent stock
Calculation	Every 60 seconds

Calculation formula

$$\frac{\text{Current AMV}}{\text{Adjusted previous minute's AMV}} \times \text{Previous minute's index} = \text{Current index}$$

The GEI summaries price movements by following the changes in the Aggregate Market Capitalisation (AMV) of the constituent stocks. The AMV will be adjusted for capital changes and stock additions and deletions.

Index components

(as at the end December 2002)

The GEI consists of 166 constituent stocks with market value of HK\$52,220 million as at the end of December 2002. The composition and the weighting of each stock are as follow table:

Code	Name	Market value (HK\$ mil)	Weighting (%)
8222	CK Life Sciences Int'l., (Holdings) Inc.	8,969.80	17.18
8001	tom.com limited	6,174.03	11.82
8002	Phoenix Satellite Television Holdings Ltd.	3,550.85	6.80
8008	Sunevision Holdings Ltd.	2,147.81	4.11
8132	Panva Gas Holdings Ltd.	1,663.96	3.19
8035	Wah Sang Gas Holdings Ltd.	1,617.53	3.10
8052	Convenience Retail Asia Ltd.	1,334.40	2.56
8023	Henderson Cyber Ltd.	1,175.00	2.25
8018	SIIC Medical Science and Technology (Group) Ltd.	830.80	1.59
8006	hongkong.com Corporation	706.50	1.35
8012	Far Eastern Polychem Industries Ltd.	676.99	1.30
8165	Jian ePayment Systems Ltd.	676.00	1.29
8110	First Mobile Group Holdings Ltd.	671.27	1.29
8027	Sino Biopharmaceutical Ltd.	640.00	1.23
8180	Golden Meditech Co. Ltd.	630.50	1.21

Growth Enterprise Index (GEI) (continued)

Code	Name	Market value (HK\$ mil)	Weighting (%)
8069	Tong Ren Tang Technologies Co. Ltd. – H Shares	604.24	1.16
8016	China Data Broadcasting Holdings Ltd.	581.94	1.11
8133	Kingdee International Software Group Co. Ltd.	568.74	1.09
8201	Wanyou Fire Safety Technology Holdings Ltd.	560.00	1.07
8011	Kanstar Environmental Technology Holdings Ltd.	448.00	0.86
8060	Global Link Communications Holdings Ltd.	429.00	0.82
8256	Netel Technology (Holdings) Ltd.	425.60	0.82
8056	Greencool Technology Holdings Ltd.	415.00	0.79
8115	Sinotronics Holdings Ltd.	402.63	0.77
8076	Sing Lee Software (Group) Ltd.	355.77	0.68
8171	QUASAR Communication Technology Holdings Ltd.	353.44	0.68
8079	Rainbow International Holdings Ltd.	343.00	0.66
8193	Vital BioTech Holdings Ltd.	337.52	0.65
8202	Inno-Tech Holdings Ltd.	321.60	0.62
8177	Sino Stride Technology (Holdings) Ltd.	319.81	0.61
8239	MP Logistics International Holdings Ltd.	315.00	0.60
8057	Datasys Technology Holdings Ltd.	312.00	0.60
8212	Aptus Holdings Ltd.	309.13	0.59
8033	Vodatel Networks Holdings Ltd.	261.43	0.50
8040	Fortune Telecom Holdings Ltd.	259.81	0.50
8117	Billybala Holdings Ltd.	255.20	0.49
8098	Techwayson Holdings Ltd.	245.00	0.47
8096	ThinSoft (Holdings) Inc.	245.00	0.47
8228	Vertex Communications & Technology Group Ltd.	241.18	0.46
8167	B&S Entertainment Holdings Ltd.	232.00	0.44
8095	Beijing Beida Jade Bird Universal Sci-Tech Co. Ltd. – H Shares	219.12	0.42
8078	Emperor Entertainment Group Ltd.	218.40	0.42
8099	Zhengzhou Gas Co. Ltd. - H Shares	212.00	0.41
8061	AcrossAsia Multimedia Ltd.	207.65	0.40
8059	Goldigit Atom-tech Holdings Ltd.	202.28	0.39
8156	Bee & Bee Natural Life Products Ltd.	200.00	0.38
8101	iAsia Technology Ltd.	190.52	0.36
8047	IA International Holdings Ltd.	189.00	0.36
8157	Capinfo Co. Ltd. - H Shares	187.43	0.36
8032	GreaterChina Technology Group Ltd.	186.47	0.36
8161	WorldMetal Holdings Ltd.	186.00	0.36
8019	Everpride Biopharmaceutical Co. Ltd.	183.00	0.35
8005	Yuxing InfoTech Holdings Ltd.	180.00	0.34
8102	Shanghai Fudan Microelectronics Co. Ltd. – H Shares	177.04	0.34
8169	Eco-Tek Holdings Ltd.	176.90	0.34
8199	Vitop Bioenergy Holdings Ltd.	176.27	0.34
8166	Linefan Technology Holdings Ltd.	175.60	0.34
8072	Media Partners International Holdings Inc.	175.03	0.34
8097	Arcontech Corporation	169.74	0.33
8010	Sing Pao Media Group Ltd.	168.63	0.32
8128	IIN International Ltd	167.13	0.32
8028	Timeless Software Ltd.	166.05	0.32
8109	Creative Energy Solutions Holdings Ltd.	161.85	0.31
8192	AGL MediaTech Holdings Ltd.	158.40	0.30
8039	Loulan Holdings Ltd.	158.00	0.30
8030	DigiTel Group Ltd.	154.00	0.29
8186	Medical China Ltd.	150.30	0.29

Growth Enterprise Index (GEI) (continued)

Code	Name	Market value (HK\$ mil)	Weighting (%)
8178	Xteam Software International Ltd.	144.14	0.28
8107	iLink Holdings Ltd.	142.22	0.27
8120	China Medical Science Ltd.	135.00	0.26
8009	iMerchants Ltd.	133.56	0.26
8190	Golding Soft Ltd.	133.00	0.25
8112	Angels Technology Co. Ltd.	132.48	0.25
8137	Jessica Publications Ltd.	131.68	0.25
8229	Tungda Innovative Lighting Holdings Ltd.	130.54	0.25
8220	Vaso Digital International Holdings Ltd.	125.84	0.24
8153	M21 Technology Ltd.	125.00	0.24
8226	Sonavox International Holdings Ltd.	124.80	0.24
8075	Rojam Entertainment Holdings Ltd.	124.37	0.24
8090	EVI Education Asia Ltd.	124.00	0.24
8231	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. – H Shares	122.76	0.24
8045	Jiangsu Nandasoft Co. Ltd. – H Shares	119.34	0.23
8077	Infoserve Technology Corp.	117.95	0.23
8155	Capital Publications Ltd.	116.49	0.22
8221	Lee's Pharmaceutical Holdings Ltd.	115.69	0.22
8179	AKuP International Holding Ltd.	113.40	0.22
8088	Techpacific Capital Ltd.	112.62	0.22
8196	Launch Tech Co. Ltd. – H Shares	104.50	0.20
8130	Milkyway Image Holdings Ltd.	104.12	0.20
8172	Satellite Devices Corporation	100.80	0.19
8048	Excel Technology International Holdings Ltd.	98.51	0.19
8050	FlexSystem Holdings Ltd.	96.60	0.18
8083	SYSCAN Technology Holdings Ltd.	93.06	0.18
8127	Riverhill Holdings Ltd.	91.30	0.17
8116	Neolink Cyber Technology (Holding) Ltd.	89.11	0.17
8208	Changmao Biochemical Engineering Co. Ltd. – H Shares	88.18	0.17
8126	G. A. Holdings Ltd.	88.00	0.17
8041	Intcera High Tech Group Ltd.	87.38	0.17
8081	Computech Holdings Ltd.	86.40	0.17
8160	MediaNation Inc.	84.16	0.16
8150	Fast Systems Technology (Holdings) Ltd.	83.40	0.16
8123	Stockmartnet Holdings Ltd.	83.37	0.16
8119	Thiz Technology Group Ltd.	80.66	0.15
8013	Pine Technology Holdings Ltd.	76.47	0.15
8143	Grandy Applied Environmental Technology Corporation	76.36	0.15
8091	Universal Technologies Holdings Ltd.	76.24	0.15
8135	Chengdu Top Sci-Tech Co. Ltd. – H Shares	76.05	0.15
8138	Town Health International Holdings Co. Ltd.	74.67	0.14
8015	Qianlong Technology International Holdings Ltd.	73.68	0.14
8071	E-silkroad Holdings Ltd.	71.91	0.14
8206	HK6 Holdings Ltd.	68.40	0.13
8086	ePRO Ltd.	67.34	0.13
8236	Powerleader Science & Technology Co. Ltd. – H Shares	67.10	0.13
8152	GP NanoTechnology Group Ltd.	65.00	0.12
8103	System Information Technology (Holdings) Ltd.	64.26	0.12
8067	Changchun Da Xing Pharmaceutical Co. Ltd. – H Shares	63.60	0.12
8188	Mudan Automobile Shares Co. Ltd. – H Shares	60.21	0.12
8211	Zhejiang Yonglong Enterprises Co. Ltd. – H Shares	58.75	0.11
8158	B M Intelligence International Ltd.	57.97	0.11

Growth Enterprise Index (GEI) (continued)

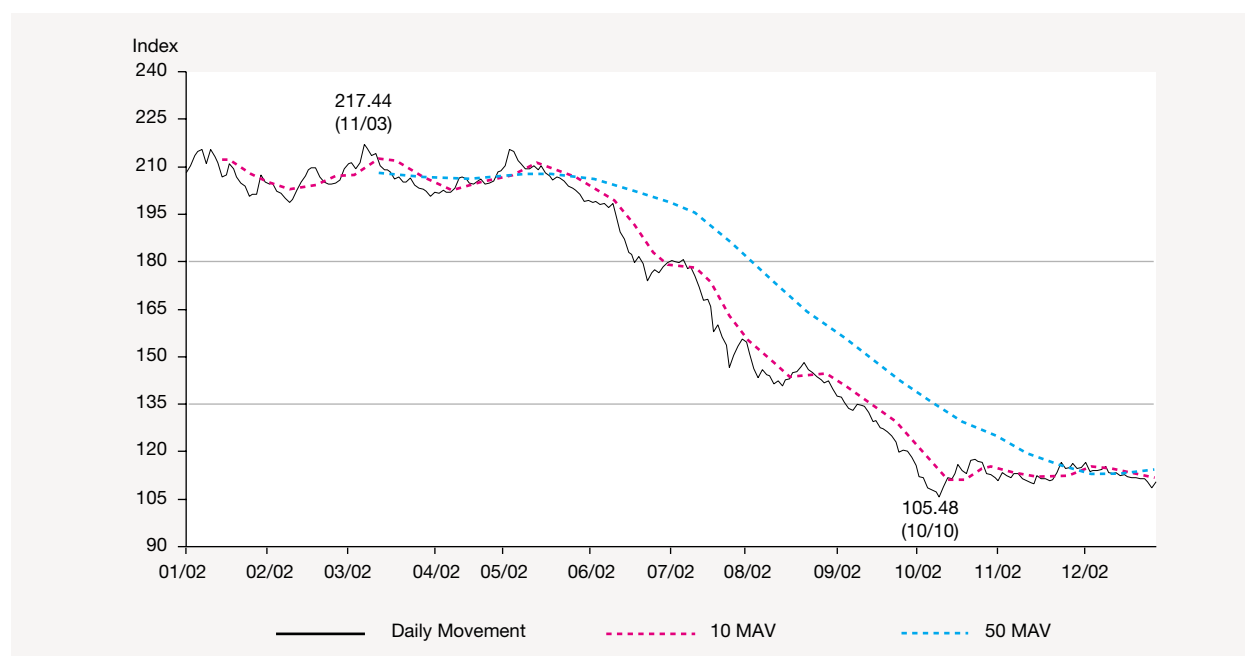
Code	Name	Market value (HK\$ mil)	Weighting (%)
8100	Inworld Group Ltd.	56.71	0.11
8151	Essex Bio-Technology Ltd.	56.08	0.11
8021	WLS Holdings Ltd.	53.99	0.10
8092	ITE (Holdings) Ltd.	53.54	0.10
8063	Trasy Gold Ex Ltd.	52.80	0.10
8205	Shanghai Jiaoda Withub Information Industrial Co Ltd. – H Shares	52.80	0.10
8085	New Chinese Medicine Holdings Ltd.	51.12	0.10
8026	Prosten Technology Holdings Ltd.	50.61	0.10
8159	Glory Mark Hi-Tech (Holdings) Ltd.	49.92	0.10
8106	Zheda Lande Scitech Ltd. – H Shares	49.34	0.09
8022	Argos Enterprise (Holdings) Ltd.	48.60	0.09
8108	Grandmass Enterprise Solution Ltd.	47.52	0.09
8080	iSteelAsia.com Ltd.	46.94	0.09
8049	Jilin Province Huinan Changlong Bio-pharmacy Co. Ltd. – H Shares	46.58	0.09
8198	Wafer Systems Ltd.	45.16	0.09
8066	Cardlink Technology Group Ltd.	44.80	0.09
8129	Q9 Technology Holdings Ltd.	43.62	0.08
8031	Kinetana International Biotech Pharma Ltd.	43.16	0.08
8036	M Channel Corporation Ltd.	42.44	0.08
8004	International Capital Network Holdings Ltd.	41.60	0.08
8111	Soluteck Holdings Ltd.	40.74	0.08
8173	Panorama International Holdings Ltd.	38.40	0.07
8020	Wanasports Holdings Ltd.	37.65	0.07
8235	CCID Consulting Co. Ltd. – H Shares	35.53	0.07
8136	FX Creations International Holdings Ltd.	35.20	0.07
8043	Era Information & Entertainment Ltd.	35.20	0.07
8162	Codebank Ltd.	33.60	0.06
8197	Northeast Tiger Pharmaceutical Co. Ltd. – H Shares	31.05	0.06
8082	Info Communication Holdings Ltd.	30.42	0.06
8003	T S Telecom Technologies Ltd.	29.91	0.06
8017	CyberM International (Holdings) Ltd.	28.01	0.05
8068	New Universe International Group Ltd.	25.38	0.05
8029	L.P. Lammas International Ltd.	23.20	0.04
8025	Asian Information Resources (Holdings) Ltd.	22.86	0.04
8051	TeleEye Holdings Ltd.	21.06	0.04
8055	ProSticks International Holdings Ltd.	20.58	0.04
8131	abc Multiactive Ltd.	19.27	0.04
8073	Panda-Recruit Ltd.	19.13	0.04
8070	MRC Holdings Ltd.	18.24	0.03
8122	CASH Financial Services Group Ltd.	18.14	0.03
8007	DIGITALHONGKONG.COM	18.00	0.03
8163	Tradeeasy Holdings Ltd.	18.00	0.03
8189	Tianjin TEDA Biomedical Engineering Co. Ltd. – H Shares	17.40	0.03
8139	Prosperity International Holdings (H.K.) Ltd.	16.32	0.03
8089	Proactive Technology Holdings Ltd.	12.06	0.02
8176	Blu Spa Holdings Ltd.	8.20	0.02
8118	Cyber On-Air Group Co. Ltd.	2.49	0.01

Growth Enterprise Index, daily closing (2002)

17 March 2000 = 1000

Date	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	-	204.99	205.99	-	-	-	-	154.50	-	-	110.72	-
2	208.16	-	-	203.41	208.58	-	176.54	151.26	139.79	115.41	-	114.94
3	210.62	-	-	203.18	209.08	-	178.46	-	137.38	111.99	-	116.41
4	213.75	202.40	209.56	202.62	-	199.19	179.98	-	137.05	111.69	113.15	113.44
5	-	201.70	211.20	-	-	199.43	180.36	146.12	135.68	-	112.45	114.06
6	-	200.30	211.58	-	210.73	198.84	-	143.21	133.51	-	111.64	113.86
7	215.26	199.01	209.77	-	215.89	199.40	-	146.00	-	108.40	112.80	-
8	215.85	199.79	211.56	200.98	215.24	-	180.31	144.42	-	107.69	112.92	-
9	211.26	-	-	202.22	212.27	-	179.94	144.03	132.85	107.12	-	114.34
10	215.63	-	-	201.75	211.10	198.31	180.93	-	134.82	105.48	-	115.18
11	213.33	202.88	217.44	202.85	-	198.50	178.00	-	134.59	108.78	111.37	113.36
12	-	-	216.12	202.07	-	197.43	178.69	141.47	134.44	-	110.76	113.04
13	-	-	213.78	-	209.61	198.57	-	142.29	132.36	-	110.04	113.21
14	211.58	-	214.50	-	209.55	194.99	-	140.61	-	-	109.86	-
15	207.04	205.51	210.73	202.33	210.59	-	175.77	142.54	-	111.59	112.17	-
16	207.71	-	-	203.49	209.30	-	172.10	142.88	129.29	111.37	-	112.27
17	211.16	-	-	206.68	210.48	189.42	167.86	-	129.75	112.82	-	112.67
18	209.56	207.35	209.26	207.06	-	187.22	168.31	-	127.59	115.76	111.49	112.11
19	-	209.14	209.16	206.35	-	183.22	165.84	145.11	127.19	-	111.49	111.51
20	-	209.88	208.76	-	-	182.60	-	145.17	126.11	-	110.85	111.54
21	206.97	209.92	206.33	-	208.45	180.00	-	147.05	-	113.88	111.16	-
22	205.03	207.15	206.89	204.98	207.50	-	158.01	148.13	-	113.07	113.42	-
23	204.01	-	-	204.83	206.05	-	160.03	145.80	124.85	117.23	-	111.35
24	200.79	-	-	205.79	207.15	181.91	156.13	-	122.99	117.53	-	111.45
25	201.66	205.26	205.54	206.25	-	179.60	153.68	-	119.88	116.85	116.65	-
26	-	204.61	205.33	204.91	-	174.12	146.56	145.07	120.27	-	114.52	-
27	-	204.77	206.64	-	206.55	176.62	-	143.71	120.05	-	114.95	110.39
28	201.46	205.19	204.49	-	205.85	177.70	-	142.73	-	116.41	116.09	-
29	207.54	-	-	205.20	204.20	-	150.46	141.68	-	113.03	114.70	-
30	205.48	-	-	205.75	203.44	-	153.37	142.31	118.16	112.56	-	108.56
31	204.76	-	-	-	202.77	-	155.49	-	-	111.73	-	110.40
High	215.85	209.92	217.44	207.06	215.89	201.49	180.93	154.50	139.79	117.53	116.65	116.41
Low	200.79	199.01	204.49	200.98	202.77	174.12	146.56	140.61	118.16	105.48	109.86	108.56
Avg	208.57	204.70	209.73	204.14	208.78	189.93	168.04	144.82	129.46	112.40	112.53	112.70

Growth Enterprise Index, daily movement (2002)



Market capitalisation for GEM

	HK\$mil			
	1999*	2000	2001	2002
Jan		11,424.51	70,205.95	66,432.55
Feb		16,686.12	67,200.96	68,515.75
Mar		86,726.35	60,919.82	69,082.23
Apr		63,660.99	64,005.25	69,956.10
May		49,447.81	72,745.81	70,423.43
Jun		56,112.30	69,939.65	60,520.52
Jul		87,526.75	64,421.57	67,448.56
Aug		92,814.85	54,415.38	63,077.44
Sep		79,852.67	46,350.22	53,398.08
Oct		71,407.71	49,631.98	51,096.73
Nov	5,373.53	67,353.33	55,382.71	53,569.05
Dec	7,236.84	67,290.06	60,964.09	52,220.06

Note: Month-end figures

* The GEM commenced trading on 25 November 1999.

50 leading companies in market capitalisation for GEM

End of 2002

Rank	Code	Company	Issued capital (shares)	Closing price (HK\$)	Market capitalisation (HK\$mil)	% of market total
1	8222	CK Life Sciences Int'l (H) Inc	6,407,000,000	1.400	8,969.80	17.18
2	8001	tom.com limited	3,319,368,958	1.860	6,174.03	11.82
3	8002	Phoenix Satellite TV Hldgs Ltd.	4,931,730,000	0.720	3,550.85	6.80
4	8008	Sunvision Holdings Ltd.	2,026,240,500	1.060	2,147.81	4.11
5	8132	Panva Gas Holdings Ltd.	605,076,000	2.750	1,663.96	3.19
6	8035	Wah Sang Gas Holdings Ltd.	2,156,700,000	0.750	1,617.53	3.10
7	8052	Convenience Retail Asia Ltd.	667,200,000	2.000	1,334.40	2.56
8	8023	Henderson Cyber Ltd.	5,000,000,000	0.235	1,175.00	2.25
9	8018	SIIC Med Sci&Tech (Group) Ltd.	620,000,000	1.340	830.80	1.59
10	8006	hongkong.com Corporation	4,131,558,942	0.171	706.50	1.35
11	8012	Far Eastern Polychem Ind Ltd.	410,296,000	1.650	676.99	1.30
12	8165	Jian ePayment Systems Ltd.	400,000,000	1.690	676.00	1.29
13	8110	First Mobile Group Hldgs Ltd.	1,945,696,565	0.345	671.27	1.29
14	8027	Sino Biopharmaceutical Ltd.	320,000,000	2.000	640.00	1.23
15	8180	Golden Meditech Co Ltd.	485,000,000	1.300	630.50	1.21
16	8069	Tong Ren Tang Tech Co Ltd. - H Sh	72,800,000	8.300	604.24	1.16
17	8016	China Data Broadcasting H Ltd.	318,000,000	1.830	581.94	1.11
18	8133	Kingdee Int'l Software Group	440,886,908	1.290	568.74	1.09
19	8201	Wanyou Fire Safety Tech H Ltd.	2,000,000,000	0.280	560.00	1.07
20	8011	Kanstar Environ Tech Hldgs Ltd.	800,000,000	0.560	448.00	0.86
21	8060	Global Link Communications	650,000,000	0.660	429.00	0.82
22	8256	Netel Technology (Hldgs) Ltd.	380,000,000	1.120	425.60	0.82
23	8056	Greencool Technology Hldgs Ltd.	1,000,000,000	0.415	415.00	0.79
24	8115	Sinotronics Holdings Ltd.	402,625,000	1.000	402.63	0.77
25	8076	Sing Lee Software (Group) Ltd.	603,000,000	0.590	355.77	0.68
26	8171	QUASAR Comm Tech Holdings Ltd.	406,251,500	0.870	353.44	0.68
27	8079	Rainbow Int'l Holdings Ltd.	700,000,000	0.490	343.00	0.66
28	8193	Vital BioTech Holdings Ltd.	1,227,347,268	0.275	337.52	0.65
29	8202	Inno-Tech Holdings Ltd.	480,000,000	0.670	321.60	0.62
30	8177	Sino Stride Tech (Hldgs) Ltd.	1,084,090,000	0.295	319.81	0.61
31	8239	MP Logistics Int'l Hldgs Ltd.	300,000,000	1.050	315.00	0.60
32	8057	Datasys Technology Hldgs Ltd.	800,000,000	0.390	312.00	0.60
33	8212	Aptus Holdings Ltd.	618,260,000	0.500	309.13	0.59
34	8033	Vodatel Networks Holdings Ltd.	607,984,000	0.430	261.43	0.50
35	8040	Fortune Telecom Holdings Ltd.	302,100,000	0.860	259.81	0.50
36	8117	Billybala Holdings Ltd.	440,000,000	0.580	255.20	0.49
37	8098	Techwayson Holdings Ltd.	350,000,000	0.700	245.00	0.47
38	8096	ThinSoft (Holdings) Inc	500,000,000	0.490	245.00	0.47
39	8228	Vertex Comm & Tech Group Ltd.	492,196,232	0.490	241.18	0.46
40	8167	B&S Entertainment Holdings Ltd.	400,000,000	0.580	232.00	0.44
41	8095	Beijing Beida Jade Bird - H Sh	264,000,000	0.830	219.12	0.42
42	8078	Emperor Entertainment Group	260,000,000	0.840	218.40	0.42
43	8099	Zhengzhou Gas Co Ltd. - H Share	550,660,000	0.385	212.00	0.41
44	8061	AcrossAsia Multimedia Ltd.	5,064,615,385	0.041	207.65	0.40
45	8059	Goldigit Atom-tech Hldgs Ltd.	1,699,860,000	0.119	202.28	0.39
46	8156	Bee & Bee Natural Life Product	400,000,000	0.500	200.00	0.38
47	8101	iAsia Technology Ltd.	2,381,550,003	0.080	190.52	0.36
48	8047	IA International Holdings Ltd.	300,000,000	0.630	189.00	0.36
49	8157	Capinfo Co Ltd. - H Shares	774,498,000	0.242	187.43	0.36
50	8032	GreaterChina Tech Group Ltd.	678,080,000	0.275	186.47	0.36
Total					42,620.33	81.62
Equity total					52,220.06	100.00

Trading value and volume for GEM (1999 – 2002)

Year/Month	No. of trading days	Value (HK\$mil)		Volume (mil of shares)		Deals		
		Total	Average daily	Total	Average daily	Total	Average daily	
1999	25	3,604.74	144.19	1,499.35	59.97	58,760	2,350	
2000	247	84,287.13	341.24	30,715.28	124.35	1,226,941	4,967	
2001	243	39,416.83	162.21	43,845.74	180.44	824,675	3,394	
2002	247	43,979.17	178.05	62,909.51	254.69	1,043,613	4,225	
2002	Jan	22	7,480.55	340.02	9,076.75	412.58	169,382	7,699
	Feb	17	3,070.83	180.64	4,341.83	255.40	78,197	4,600
	Mar	20	4,402.21	220.11	5,270.16	263.51	95,018	4,751
	Apr	20	3,689.89	184.49	5,493.20	274.66	77,547	3,877
	May	21	6,400.06	304.76	10,801.90	514.38	139,790	6,657
	Jun	20	3,106.52	155.33	5,316.04	265.80	73,973	3,699
	Jul	22	5,720.75	260.03	6,291.90	286.00	123,936	5,633
	Aug	22	2,671.33	121.42	4,372.13	198.73	75,531	3,433
	Sep	21	1,638.68	78.03	2,715.98	129.33	40,927	1,949
	Oct	21	2,263.10	107.77	3,001.29	142.92	62,590	2,980
	Nov	21	2,111.76	100.56	3,609.43	171.88	63,833	3,040
	Dec	20	1,423.49	71.17	2,618.90	130.95	42,889	2,144

Note: Stock transactions in foreign currencies are excluded from the total turnover in value.

20 most active GEM stocks (in dollars)

Rank	Stock	Turnover (HK\$mil)	% of equity total
1	TOM.COM	6,922.72	15.74
2	CKLIFE SCIENCES	4,737.45	10.77
3	MEDICAL CHI	2,126.81	4.84
4	WAH SANG GAS	1,904.60	4.33
5	NCM HOLDINGS	1,863.52	4.24
6	XTEAM SOFTWARE	1,759.39	4.00
7	PANVA GAS HOLD	1,555.41	3.54
8	GREENCOOL TECH	1,171.27	2.66
9	XINAO GAS HOLD	1,113.20	2.53
10	GOLDEN MEDITECH	1,065.15	2.42
11	MEDIANATION	947.89	2.16
12	JIAN EPAYMENT	945.68	2.15
13	TONG REN TANG - H SHARES	858.08	1.95
14	CAPINFO - H Shares	819.65	1.86
15	ARCONTECH	772.23	1.76
16	TOWN HEALTH	728.15	1.66
17	CHANGCHUNDAXING - H SHARES	624.56	1.42
18	FIRST MOBILE	609.49	1.39
19	WLS HOLDINGS	509.26	1.16
20	Equity PARTNERS	484.39	1.10
	Total	31,518.90	71.67
	Equity total	43,977.35	100.00

20 most active GEM stocks (in shares)

Rank	Stock	Turnover (mil of shares)	% of equity total
1	TOWN HEALTH	3,431.93	5.46
2	M CHANNEL	3,167.22	5.04
3	MEDICAL CHI	2,875.17	4.58
4	NCM HOLDINGS	2,684.60	4.27
5	CKLIFE SCIENCES	2,568.79	4.09
6	TOM.COM	2,244.94	3.57
7	XTEAM SOFTWARE	2,087.91	3.32
8	GRANDMASS	1,935.06	3.08
9	WAH SANG GAS	1,906.50	3.03
10	CAPINFO - H Shares	1,713.93	2.73
11	NU INT'L	1,545.21	2.46
12	WLS HOLDINGS	1,225.62	1.95
13	DIGITEL	1,186.56	1.89
14	THIZ TECHNOLOGY	1,157.58	1.84
15	CHANGCHUNDAXING - H SHARES	1,012.88	1.61
16	GRANDY ENVIRO	881.05	1.40
17	TRASY GOLD EX	852.60	1.36
18	GREENCOOL TECH	831.37	1.32
19	INFO COMM HOLD	815.09	1.30
20	NORTHEAST TIGER - H SHARES	786.07	1.25
	Total	34,910.08	55.55
	Equity total	62,829.61	100.00

20 GEM stocks with largest price changes (increase)

Rank	Stock	Closing price (HK\$)		
		2001	2002	% up
1	E-SILKROAD HOLD	0.045	0.110	144.44
2	FORTUNE TELECOM	0.380	0.860	126.32
3	PANVA GAS HOLD	1.292 A	2.750	112.85
4	G CHINA TECH	0.146	0.275	88.36
5	JIAN EPAYMENT	0.960	1.690	76.04
6	TONG REN TANG - H SHARES	4.750	8.300	74.74
7	BILLYBALA	0.380	0.580	52.63
8	RAINBOW INT'L	0.340 A	0.490	44.12
9	IA INT'L	0.440	0.630	43.18
10	GOLDEN MEDITECH	0.970	1.300	34.02
11	SINOTRONICS	0.830	1.000	20.48
12	WAH SANG GAS	0.700	0.750	7.14

(A) Adjusted

Note: Only 12 advanced stocks were recorded as of the year ended.

20 GEM stocks with largest price changes (decrease)

Rank	Stock	Closing price (HK\$)		
		2001	2002	% down
1	ABC MULTIACTIVE	0.300	0.012	96.00
2	INFO COMM HOLD	0.560	0.038	93.21
3	M CHANNEL	0.380 A	0.040	89.47
4	CASH FIN SER GP	1.560 A	0.180	88.46
5	CYBER ON-AIR	0.260 A	0.030	88.46
6	ACROSSASIA	0.350	0.041	88.29
7	THIZ TECHNOLOGY	0.355 A	0.049	86.20
8	ERA INFO&ENTER	0.740	0.110	85.14
9	ISTEELASIA.COM	0.198	0.030	84.85
10	UNIVERSAL TECH	0.760	0.120	84.21
11	PROACTIVE TECH	0.320	0.052	83.75
12	EXCEL TECH	0.500	0.100	80.00
13	GREENCOOL TECH	2.050	0.415	79.76
14	ICN HOLDINGS	0.640	0.130	79.69
15	ARCONTECH	0.960	0.207	78.44
16	Q9 TECHNOLOGY	0.162	0.035	78.40
17	GP NANOTECH	0.600	0.130	78.33
18	ESSEX BIO-TECH	0.430	0.101	76.51
19	WLS HOLDINGS	0.485	0.118	75.67
20	INWORLD GROUP	0.390	0.098	74.87

(A) Adjusted

Comparison of IPO price and year 2002 closing for GEM stocks

Code	Company		IPO price (HK\$)	Closing price (HK\$)	(%) change
8132	Panva Gas Holdings Ltd	A	0.475	2.750	+ 478.95
8035	Wah Sang Gas Holdings Ltd	A	0.130	0.750	+ 476.92
8016	China Data Broadcasting Holdings Ltd	A	0.320	1.830	+ 471.88
8165	Jian ePayment Systems Ltd		0.330	1.690	+ 412.12
8011	Kanstar Environmental Technology Holdings Ltd		0.200	0.560	+ 180.00
8239	MP Logistics International Holdings Ltd		0.400	1.050	+ 162.50
8069	Tong Ren Tang Technologies Co Ltd - H Shares		3.280	8.300	+ 153.05
8202	Inno-Tech Holdings Ltd		0.280	0.670	+ 139.29
8117	Billybala Holdings Ltd		0.300	0.580	+ 93.33
8060	Global Link Communications Holdings Ltd		0.360	0.660	+ 83.33
8052	Convenience Retail Asia Ltd		1.150	2.000	+ 73.91
8027	Sino Biopharmaceutical Ltd		1.200	2.000	+ 66.67
8047	IA International Holdings Ltd		0.400	0.630	+ 57.50
8099	Zhengzhou Gas Co Ltd - H Shares		0.250	0.385	+ 54.00
8180	Golden Meditech Co Ltd		0.880	1.300	+ 47.73
8045	Jiangsu Nandasoft Co Ltd - H Shares		0.360	0.510	+ 41.67
8169	Eco-Tek Holdings Ltd		0.238	0.320	+ 34.45
8171	QUASAR Communication Technology Holdings Ltd		0.650	0.870	+ 33.85
8192	AGL MediaTech Holdings Ltd		0.250	0.330	+ 32.00
8196	Launch Tech Co Ltd - H Shares		0.720	0.950	+ 31.94
8133	Kingdee International Software Group Co Ltd		1.030	1.290	+ 25.24
8076	Sing Lee Software (Group) Ltd		0.480	0.590	+ 22.92
8096	ThinSoft (Holdings) Inc		0.400	0.490	+ 22.50
8228	Vertex Communications & Technology Group Ltd		0.400	0.490	+ 22.50
8153	M21 Technology Ltd		0.335	0.400	+ 19.40
8167	B&S Entertainment Holdings Ltd		0.500	0.580	+ 16.00
8256	Netel Technology (Holdings) Ltd		1.000	1.120	+ 12.00
8115	Sinotronics Holdings Ltd		0.900	1.000	+ 11.11
8236	Powerleader Science & Technology Co Ltd - H Shares		0.280	0.305	+ 8.93
8156	Bee & Bee Natural Life Products Ltd		0.460	0.500	+ 8.70
8001	tom.com limited		1.780	1.860	+ 4.49
8137	Jessica Publications Ltd		0.250	0.260	+ 4.00
8057	Datasys Technology Holdings Ltd		0.380	0.390	+ 2.63
8212	Aptus Holdings Ltd		0.500	0.500	0.00
8221	Lee's Pharmaceutical Holdings Ltd		0.400	0.400	0.00
8112	Angels Transport Technology Co Ltd		0.700	0.690	- 1.43
8079	Rainbow International Holdings Ltd		0.500	0.490	- 2.00
8220	Vaso Digital International Holdings Ltd		0.250	0.242	- 3.20
8211	Zhenjiang Yonglong Enterprises Co, Ltd - H Shares		0.260	0.235	- 9.62
8098	Techwayson Holdings Ltd		0.780	0.700	- 10.26
8177	Sino Stride Technology (Holdings) Ltd		0.330	0.295	- 10.61
8102	Shanghai Fudan Microelectronics Co Ltd - H Shares		0.800	0.710	- 11.25
8067	Changchun Da Xing Pharmaceutical Co Ltd - H Shares		0.450	0.395	- 12.22
8208	Changmao Biochemical Engineering Co Ltd - H Shares		0.550	0.480	- 12.73
8199	Vitop Bioenergy Holdings Ltd		0.310	0.265	- 14.52
8018	SIIC Medical Science and Technology (Group) Ltd		1.630	1.340	- 17.79
8039	Loulan Holdings Ltd		0.500	0.395	- 21.00
8166	Linefan Technology Holdings Ltd		0.240	0.189	- 21.25
8226	Sonavox International Holdings Ltd		0.500	0.390	- 22.00
8078	Emperor Entertainment Group Ltd		1.080	0.840	- 22.22
8161	WorldMetal Holdings Ltd		0.240	0.186	- 22.50
8231	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd - H Shares		0.800	0.620	- 22.50
8155	Capital Publications Ltd		0.300	0.230	- 23.33
8095	Beijing Beida Jade Bird Universal Sci-Tech Co Ltd - H Shares	A	1.100	0.830	- 24.55
8081	Computech Holdings Ltd		0.500	0.360	- 28.00
8201	Wanyou Fire Safety Technology Holdings Ltd		0.400	0.280	- 30.00
8222	CK Life Sciences Int'l, (Holdings) Inc		2.000	1.400	- 30.00
8235	CCID Consulting Co Ltd - H Shares		0.250	0.170	- 32.00
8002	Phoenix Satellite Television Holdings Ltd		1.080	0.720	- 33.33
8178	Xteam Software International Ltd		0.380	0.245	- 35.53
8179	AKuP International Holdings Ltd		0.280	0.180	- 35.71
8135	Chengdu Top Sci-Tech Co Ltd - H Shares		0.720	0.450	- 37.50
8019	Everpride Biopharmaceutical Co Ltd		0.495	0.305	- 38.38
8193	Vital BioTech Holdings Ltd		0.450	0.275	- 38.89
8205	Shanghai Jiaoda Withub Information Industrial Co Ltd - H Shares		0.660	0.400	- 39.39
8188	Mudan Automobile Shares Co Ltd - H Shares		1.130	0.680	- 39.82
8229	Tungda Innovative Lighting Holdings Ltd		0.250	0.147	- 41.20
8197	Northeast Tiger Pharmaceutical Co Ltd - H Shares		0.260	0.150	- 42.31
8091	Universal Technologies Holdings Ltd		0.210	0.120	- 42.86
8206	HK6 Holdings Ltd		0.300	0.171	- 43.00
8130	Milkyway Image Holdings Ltd		0.300	0.166	- 44.67
8049	Jilin Province Huinan Changlong Bio-pharmacy Co Ltd - H Shares		0.500	0.270	- 46.00
8106	Zheda Lande Scitech Ltd - H Shares		0.830	0.440	- 46.99
8157	Capinfo Co Ltd - H Shares		0.480	0.242	- 49.58
8120	China Medical Science Ltd		0.550	0.270	- 50.91
8150	Fast Systems Technology (Holdings) Ltd		0.300	0.139	- 53.67
8190	Golding Soft Ltd		0.300	0.133	- 55.67
8071	E-silkroad Holdings Ltd		0.250	0.110	- 56.00
8126	G. A. Holdings Ltd		0.500	0.220	- 56.00
8172	Satellite Devices Corporation		0.400	0.175	- 56.25
8109	Creative Energy Solutions Holdings Ltd		0.900	0.390	- 56.67
8158	B M Intelligence International Ltd		0.400	0.170	- 57.50
8110	First Mobile Group Holdings Ltd		0.820	0.345	- 57.93
8119	Thiz Technology Group Ltd	A	0.119	0.049	- 58.82
8090	EVI Education Asia Ltd	A	0.076	0.031	- 59.21
8128	IIN International Ltd		0.300	0.119	- 60.33
8116	Neolink Cyber Technology (Holding) Ltd		0.430	0.158	- 63.26

Comparison of IPO price and year 2002 closing for GEM stocks (continued)

Code	Company	IPO price (HK\$)	Closing price (HK\$)	(%) change
8127	Riverhill Holdings Ltd	0.600	0.220	- 63.33
8159	Glory Mark Hi-Tech (Holdings) Ltd	0.430	0.156	- 63.72
8186	Medical China Ltd	0.500	0.180	- 64.00
8012	Far Eastern Polychem Industries Ltd	4.680	1.650	- 64.74
8040	Fortune Tele.com Holdings Ltd	2.500	0.860	- 65.60
8136	FX Creations International Holdings Ltd	0.260	0.088	- 66.15
8015	Qianlong Technology International Holdings Ltd	1.060	0.350	- 66.98
8143	Grandy Applied Environment Technology Corporation	0.280	0.092	- 67.14
8033	Vodatel Networks Holdings Ltd	1.330	0.430	- 67.67
8021	WLS Holdings Ltd	0.380	0.118	- 68.95
8100	Inworld Group Ltd	0.320	0.098	- 69.38
8066	Cardlink Technology Group Ltd	0.470	0.140	- 70.21
8173	Panorama International Holdings Ltd	0.330	0.096	- 70.91
8198	Wafer Systems Ltd	0.550	0.160	- 70.91
8123	Stockmartnet Holdings Ltd	0.380	0.109	- 71.32
8022	Argos Enterprise (Holdings) Ltd	1.000	0.270	- 73.00
8020	Wanasports Holdings Ltd	0.330	0.089	- 73.03
8077	Infoserve Technology Corp	0.790	0.205	- 74.05
8059	Goldigit Atom-tech Holdings Ltd	0.500	0.119	- 76.20
8111	Soluteck Holdings Ltd	0.400	0.090	- 77.50
8151	Essex Bio-Technology Ltd	0.500	0.101	- 79.80
8032	GreaterChina Technology Group Ltd	1.380	0.275	- 80.07
8051	TeleEye Holdings Ltd	0.600	0.117	- 80.50
8056	Greencool Technology Holdings Ltd	2.180	0.415	- 80.96
8023	Henderson Cyber Ltd	1.250	0.235	- 81.20
8072	Media Partners International Holdings Inc	1.100	0.205	- 81.36
8085	New Chinese Medicine Holdings Ltd	0.600	0.109	- 81.83
8189	Tianjin TEDA Biomedical Engineering Co Ltd - H Shares	0.980	0.174	- 82.24
8108	Grandmass Enterprise Solution Ltd	A 0.188	0.033	- 82.45
8097	Arcontech Corporation	1.180	0.207	- 82.46
8152	GP NanoTechnology Group Ltd	0.800	0.130	- 83.75
8092	ITE (Holdings) Ltd	A 0.375	0.059	- 84.27
8004	International Capital Network Holdings Ltd	0.840	0.130	- 84.52
8082	Info Communication Holdings Ltd	0.250	0.038	- 84.80
8055	ProSticks International Holdings Ltd	0.330	0.049	- 85.15
8029	L.P. Lammas International Ltd	0.200	0.029	- 85.50
8139	Prosperity International Holdings (H.K.) Ltd	0.250	0.034	- 86.40
8050	FlexSystem Holdings Ltd	1.230	0.161	- 86.91
8030	DigiTel Group Ltd	1.050	0.135	- 87.14
8031	Kinetana International Biotech Pharma Ltd	0.650	0.083	- 87.23
8017	CyberM International (Holdings) Ltd	0.930	0.112	- 87.96
8070	MRC Holdings Ltd	0.390	0.045	- 88.46
8101	iAsia Technology Ltd	0.700	0.080	- 88.57
8162	Codebank Ltd	0.500	0.056	- 88.80
8103	Systek Information Technology (Holdings) Ltd	0.560	0.062	- 88.93
8043	Era Information & Entertainment Ltd	1.000	0.110	- 89.00
8068	SmarTech Digital Manufacturing Holdings Ltd	A 0.500	0.054	- 89.20
8005	Yuxing InfoTech Holdings Ltd	4.200	0.450	- 89.29
8107	iLink Holdings Ltd	A 0.256	0.027	- 89.45
8008	Sunevision Holdings Ltd	10.380	1.060	- 89.79
8007	DIGITALHONGKONG.COM	1.200	0.120	- 90.00
8006	hongkong.com Corporation	1.880	0.171	- 90.90
8063	Trasy Gold Ex Ltd	0.210	0.019	- 90.95
8163	Tradeeasy Holdings Ltd	0.500	0.045	- 91.00
8041	Intcera High Tech Group Ltd	A 1.664	0.145	- 91.28
8086	ePRO Ltd	0.700	0.061	- 91.29
8075	Rojam Entertainment Holdings Ltd	1.000	0.080	- 92.00
8129	Q9 Technology Holdings Ltd	0.450	0.035	- 92.22
8009	iMerchants Ltd	1.480	0.115	- 92.23
8013	Pine Technology Holdings Ltd	1.500	0.112	- 92.53
8010	STAREASTnet.com Corporation	A 4.951	0.360	- 92.73
8048	Excel Technology International Holdings Ltd	1.380	0.100	- 92.75
8003	T S Telecom Technologies Ltd	1.500	0.106	- 92.93
8083	SYSCAN Technology Holdings Ltd	1.330	0.091	- 93.16
8176	Blu Spa Holdings Ltd	0.300	0.020	- 93.33
8138	Town Health International Holdings Co Ltd	1.250	0.083	- 93.36
8073	Panda-Recruit Ltd	0.280	0.017	- 93.93
8028	Timeless Software Ltd	3.000	0.175	- 94.17
8160	MediaNation Inc.	2.600	0.140	- 94.62
8088	techpacific.com Ltd	1.050	0.045	- 95.71
8131	abc Multiactive Ltd	A 0.300	0.012	- 96.00
8025	Asian Information Resources (Holdings) Ltd	1.250	0.048	- 96.16
8089	Proactive Technology Holdings Ltd	1.380	0.052	- 96.23
8080	iSteelAsia.com Ltd	1.080	0.030	- 97.22
8026	Prosten Technology Holdings Ltd	4.500	0.099	- 97.80
8061	AcrossAsia Multimedia Ltd	3.280	0.041	- 98.75
8036	36.com Holdings Ltd	A 7.200	0.040	- 99.44
8118	hkcyber.com (Holdings) Ltd	A 13.600	0.030	- 99.78
8122	CASH on-line Ltd*	n.a.	0.180	

* Listing by way of introduction

A Adjusted

Statistics on China enterprises (H shares) for GEM (1999 – 2002)

Year/Month	No. of issues	Turnover				Market capitalisation		
		Shares (mil)	% of equity total	Value (HK\$mil)	% of equity total	HK\$mil	% of equity total	
1999	0	-	-	-	-	-	-	
2000	3	1,513.79	4.93	6,868.59	8.15	991.69	1.47	
2001	8	3,768.01	8.59	6,155.01	15.62	1,888.75	3.10	
2002	20	5,380.87	8.55	3,897.80	8.86	2,393.01	4.58	
2002	Jan	8	1,033.64	11.39	624.99	8.35	1,935.39	2.91
	Feb	9	328.66	7.57	195.59	6.37	2,009.72	2.93
	Mar	9	641.91	12.18	403.80	9.17	2,083.20	3.02
	Apr	9	277.96	5.06	303.11	8.21	2,122.76	3.03
	May	10	563.52	5.22	510.60	7.98	2,165.75	3.08
	Jun	13	330.31	6.21	304.43	9.80	2,365.36	3.91
	Jul	14	754.81	12.00	659.18	11.52	2,294.23	3.40
	Aug	15	306.46	7.01	274.73	10.28	2,253.51	3.57
	Sep	15	150.71	5.55	97.00	5.92	2,133.27	4.00
	Oct	17	320.39	10.68	177.80	7.86	2,278.63	4.46
	Nov	18	381.67	10.57	194.19	9.20	2,322.16	4.33
	Dec	20	290.85	11.11	152.39	10.71	2,393.01	4.58

Notes: 1. The first China enterprise with H Shares was listed on the GEM at 27 July 2000.

2. Market capitalisation represents the value of the H shares only, not that of the entire issued capital of the enterprise.

Statistics on red chips stocks for GEM (1999 – 2002)

Year/Month	No. of issues	Turnover				Market capitalisation		
		Shares (mil)	% of equity total	Value (HK\$mil)	% of equity total	HK\$mil	% of equity total	
1999	1	281.32	18.76	652.20	18.09	1,255.50	17.35	
2000	1	313.47	1.02	591.27	0.70	806.00	1.20	
2001	1	575.76	1.31	1,206.33	3.06	1,010.60	1.66	
2002	1	175.30	0.28	328.89	0.75	830.80	1.59	
2002	Jan	1	8.24	0.09	14.16	0.19	1,060.20	1.60
	Feb	1	6.13	0.14	10.53	0.34	1,066.40	1.56
	Mar	1	22.76	0.43	41.82	0.95	1,153.20	1.67
	Apr	1	19.03	0.35	37.14	1.01	1,233.80	1.76
	May	1	55.08	0.51	117.68	1.84	1,317.50	1.87
	Jun	1	16.56	0.31	32.82	1.06	1,184.20	1.96
	Jul	1	16.44	0.26	30.07	0.53	1,072.60	1.59
	Aug	1	7.13	0.16	11.65	0.44	985.80	1.56
	Sep	1	4.73	0.17	6.99	0.43	874.20	1.64
	Oct	1	6.62	0.22	8.77	0.39	849.40	1.66
	Nov	1	6.17	0.17	8.54	0.40	849.40	1.59
	Dec	1	6.41	0.24	8.72	0.61	830.80	1.59

Note: The first red chip stock was listed on the GEM at 2 December 1999.

Newly listed companies on GEM

Ordinary companies

Code	Company	Listing method / Business sector	No. of shares offered	Offer price (HK\$)	Funds raised (HK\$Mil)	Listing date/ subscription rate (times)	Sponsor
8159	Glory Mark Hi-Tech (Holdings) Ltd	Offer for subscription Offer for placing Computer peripherals	16,000,000 64,000,000	0.43	34.40	04/01/2002 8.50	Kingston Corporate Finance Ltd
8077	Infoserve Technology Corp	Offer for placing Internet solution	64,200,000	0.79	50.72	08/01/2002 -	Anglo Chinese Corporate Finance, Ltd
8137	Jessica Publications Ltd	Offer for placing Publication	50,647,988	0.25	12.66	08/01/2002 -	Deloitte & Touche Corporate Finance Ltd
8123	Stockmartnet Holdings Ltd	Offer for placing Securities services	253,080,000	0.38	96.17	11/01/2002 -	Worldsec Corporate Finance Ltd
8160	MediaNation Inc.	Offer for subscription Offer for placing Advertising	5,388,000 165,998,000	2.60	445.60	24/01/2002 0.20	Deutsche Bank AG
8109	Creative Energy Solutions Holdings Ltd	Offer for placing Energy mgt solution	115,000,000	0.90	103.50	31/01/2002 -	Celestial Capital Ltd
8072	Media Partners International Holdings Inc	Offer for placing Advertising	213,800,000	1.10	235.18	31/01/2002 -	BNP Paribas Peregrine Capital Ltd
8199	Vitop Bioenergy Holdings Ltd	Offer for sale Offer for placing Healthcare products	65,000,000 114,300,000	0.31	55.58	01/02/2002 -	UOB Asia (Hong Kong) Ltd
8166	Linefan Technology Holdings Ltd	Offer for placing Enterprise software	220,000,000	0.24	52.80	05/02/2002 -	Shenyin Wanguo Capital (H.K.) Ltd
8193	Vital BioTech Holdings Ltd	Offer for sale Offer for placing Pharmaceutical	60,000,000 240,000,000	0.45	135.00	07/02/2002 -	Core Pacific - Yamaichi Capital Ltd
8190	Golding Soft Ltd	Offer for sale Offer for placing Enterprise software	50,000,000 200,000,000	0.30	75.00	08/02/2002 -	Core Pacific - Yamaichi Capital Ltd
8176	Blu Spa Holdings Ltd	Offer for sale Offer for placing Personal care	66,670,000 76,830,000	0.30	43.05	19/02/2002 -	DBS Asia Capital Ltd
8096	ThinSoft (Holdings) Inc	Offer for placing Thin Computing Solutions	125,000,000	0.40	50.00	27/02/2002 -	ICEA Capital Ltd
8197	Northeast Tiger Pharmaceutical Co Ltd - H Shares	Offer for placing Pharmaceutical	207,000,000	0.26	53.82	28/02/2002 -	First Shanghai Capital Ltd
8163	Tradeeasy Holdings Ltd	Offer for sale Offer for placing E-commerce	50,000,000 50,000,000	0.50	50.00	07/03/2002 -	Hantec Capital Ltd
8085	New Chinese Medicine Holdings Ltd	Offer for subscription Offer for placing Pharmaceutical	30,000,000 39,000,000	0.60	41.40	07/03/2002 104.00	Kingston Corporate Finance Ltd
8172	Satellite Devices Corporation	Offer for sale Offer for placing GPS Provider	71,256,429 77,760,000	0.40	59.61	26/03/2002 -	ICEA Capital Ltd
8106	Zheda Lande Scitech Ltd - H Shares	Offer for placing Telecom Solutions	112,125,000	0.83	93.06	03/05/2002 -	Core Pacific - Yamaichi Capital Ltd
8173	Panorama International Holdings Ltd	Offer for sale Offer for placing Video Programmes Distribution	66,700,000 33,300,000	0.33	33.00	09/05/2002 -	First Shanghai Capital Ltd
8143	Grandy Applied Environment Technology Corporation	Offer for subscription Offer for sale Offer for placing Environmental Protection	100,000,000 40,000,000 90,000,000	0.28	64.40	10/05/2002 241.30	Hantec Capital Ltd
8212	Aptus Holdings Ltd	Offer for sale Offer for placing Product Commercialisation Serv	44,000,000 96,020,000	0.50	70.01	14/05/2002 -	Kingston Corporate Finance Ltd
8198	Wafer Systems Ltd	Offer for sale Offer for placing Network Infrastructure	3,952,000 56,020,000	0.55	32.98	17/05/2002 -	CSC Asia Ltd

Newly listed companies on GEM

Ordinary companies (continued)

Code	Company	Listing method / Business sector	No. of shares offered	Offer price (HK\$)	Funds raised (HK\$Mil)	Listing date/ subscription rate (times)	Sponsor
8136	FX Creations International Holdings Ltd	Offer for subscription Offer for placing Retail & Distribution	40,000,000 41,000,000	0.26	21.06	21/05/2002 1.05	Kingston Corporate Finance Ltd
8031	Kinetana International Biotech Pharma Ltd	Offer for subscription Offer for placing Pharmaceutical	12,000,000 108,000,000	0.65	78.00	03/06/2002 143.20	AMS Corporate Finance Ltd
8126	G. A. Holdings Ltd	Offer for sale Offer for placing Distribution of Vehicles	20,000,000 80,000,000	0.50	50.00	17/06/2002 -	JS Cresvale International Ltd Celestial Capital Ltd
8189	Tianjin TEDA Biomedical Engineering Co Ltd - H Shares	Offer for placing Medical & health	100,000,000	0.98	98.00	18/06/2002 -	CSC Asia Ltd
8067	Changchun Da Xing Pharmaceutical Co Ltd - H Shares	Offer for placing Pharmaceutical	161,000,000	0.45	72.45	28/06/2002 -	CSC Asia Ltd Kingsway Capital Ltd
8208	Changmao Biochemical Engineering Co Ltd - H Shares	Offer for placing Chemical Product	183,700,000	0.55	101.04	28/06/2002 -	Tai Fook Capital Ltd
8011	Kanstar Environmental Technology Holdings Ltd	Offer for sale Offer for placing Paper Manufacturer	40,000,000 160,000,000	0.20	40.00	12/07/2002 -	South China Capital Ltd
8221	Lee's Pharmaceutical Holdings Ltd	Offer for sale Offer for placing Pharmaceutical	15,000,000 75,000,000	0.40	36.00	15/07/2002 -	Asia Investment Capital Ltd CSC Asia Ltd
8222	CK Life Sciences Int'l, (Holdings) Inc	Offer for subscription Offer for placing Biotechnology	653,500,000 812,750,000	2.00	2,932.50	16/07/2002 121.00	Salomon Smith Barney Hong Kong Ltd
8155	Capital Publications Ltd	Offer for placing Publication	50,648,000	0.30	15.19	18/07/2002 -	MasterLink Securities (HK) Corp Ltd
8226	Sonavox International Holdings Ltd	Offer for placing Audio Products	80,000,000	0.50	40.00	19/07/2002 -	Deloitte & Touche Corporate Finance Ltd
8229	Tungda Innovative Lighting Holdings Ltd	Offer for sale Offer for placing Lighting Products	33,000,000 222,000,000	0.25	63.75	26/07/2002 -	Core Pacific - Yamaichi Capital Ltd
8177	Sino Stride Technology (Holdings) Ltd	Offer for sale Offer for placing System developer	54,000,000 286,200,000	0.33	112.27	29/07/2002 -	South China Capital Ltd
8171	QUASAR Communication Technology Holdings Ltd	Offer for sale Offer for placing Cellular phone solutions	22,344,500 81,251,500	0.65	67.34	31/07/2002 -	Shenyin Wanguo Capital (H.K.) Ltd
8205	Shanghai Jiaoda Withub Information Industrial Co Ltd - H Shares	Offer for sale Offer for placing System developer	12,000,000 120,000,000	0.66	87.12	31/07/2002 -	Tai Fook Capital Ltd
8167	B&S Entertainment Holdings Ltd	Offer for sale Offer for placing Entertainment	40,000,000 60,000,000	0.50	50.00	06/08/2002 -	Kim Eng Capital (Hong Kong) Ltd
8202	Inno-Tech Holdings Ltd	Offer for subscription Offer for sale Offer for placing Software solution	12,000,000 24,000,000 84,000,000	0.28	33.60	12/08/2002 14.50	Hantec Capital Ltd
8039	Loulan Holdings Ltd	Offer for placing Wine-making business	100,000,000	0.50	50.00	12/08/2002 -	TIS Securities (HK) Ltd Kim Eng Capital (Hong Kong) Ltd
8231	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd - H Shares	Offer for sale Offer for placing Pharmaceutical	18,000,000 180,000,000	0.80	158.40	13/08/2002 -	Guotai Junan Capital Ltd
8057	Datasys Technology Holdings Ltd	Offer for placing System developer	172,000,000	0.38	65.36	16/08/2002 -	CSC Asia Ltd
8130	Milkyway Image Holdings Ltd	Offer for subscription Offer for sale Offer for placing Entertainment	14,590,000 61,880,000 69,410,000	0.30	43.76	26/08/2002 1.04	Hantec Capital Ltd
8201	Wanyou Fire Safety Technology Holdings Ltd	Offer for sale Offer for placing Fire Services Systems Provider	100,000,000 400,000,000	0.40	200.00	30/09/2002 -	Core Pacific - Yamaichi Capital Ltd

Newly listed companies on GEM

Ordinary companies (continued)

Code	Company	Listing method / Business sector	No. of shares offered	Offer price (HK\$)	Funds raised (HK\$Mil)	Listing date/ subscription rate (times)	Sponsor
8196	Launch Tech Co Ltd - H Shares	Offer for placing Automobile related services	110,000,000	0.72	79.20	07/10/2002 -	Core Pacific - Yamaichi Capital Ltd
8228	Vertex Communications & Technology Group Ltd	Offer for placing IT infrastructure	123,050,000	0.40	49.22	17/10/2002 -	Kingsway Capital Ltd
8099	Zhengzhou Gas Co Ltd - H Shares	Offer for sale Offer for placing Energy	50,060,000 500,600,000	0.25	137.67	29/10/2002 -	South China Capital Ltd
8211	Zhejiang Yonglong Enterprises Co, Ltd - H Shares	Offer for placing Textile	250,000,000	0.26	65.00	08/11/2002 -	Kingsway Capital Ltd Guotai Junan Capital Ltd
8156	Bee & Bee Natural Life Products Ltd	Offer for subscription Offer for sale Offer for placing Food Products	11,200,000 16,000,000 84,800,000	0.46	51.52	12/11/2002 77.98	Guotai Junan Capital Ltd
8220	Vaso Digital International Holdings Ltd	Offer for sale Offer for placing Digital AV Products	25,300,000 80,000,000	0.25	26.33	12/11/2002 -	Kingston Corporate Finance Ltd
8060	Global Link Communications Holdings Ltd	Offer for sale Offer for placing Telecommunications Solutions	78,000,000 84,500,000	0.36	58.50	13/11/2002 -	Kingsway Capital Ltd
8206	HK6 Holdings Ltd	Offer for subscription Offer for sale Offer for placing Financial Information	34,340,000 30,000,000 35,660,000	0.30	30.00	15/11/2002 4.16	Tai Fook Capital Ltd
8239	MP Logistics International Holdings Ltd	Offer for placing Logistics Services	50,000,000	0.40	20.00	15/11/2002 -	Kingston Corporate Finance Ltd
8192	AGL MediaTech Holdings Ltd	Offer for sale Offer for placing Content distribution solution	40,000,000 80,000,000	0.25	30.00	29/11/2002 -	South China Capital Ltd
8235	CCID Consulting Co Ltd - H Shares	Offer for sale Offer for placing Consulting Services for IT Industry	19,000,000 190,000,000	0.25	52.25	12/12/2002 -	Kingsway Capital Ltd
8236	Powerleader Science & Technology Co Ltd - H Shares	Offer for placing Server Solution Provider	220,000,000	0.28	61.60	12/12/2002 -	Core Pacific - Yamaichi Capital Ltd
8256	Netel Technology (Holdings) Ltd	Offer for sale Offer for placing Telecom Services	22,800,000 22,800,000	1.00	45.60	20/12/2002 -	Tai Fook Capital Ltd
Total					7,010.67		

Withdrawal of listed companies for GEM

Code	Last Company	Delisted trading date	date
08011#	China Agrotech Holdings Ltd.	11/01/02	14/01/02
08149#	Xinao Gas Holdings Ltd.	31/05/02	03/06/02

Transfer to main board as new listing

Newly listed equity warrants on GEM

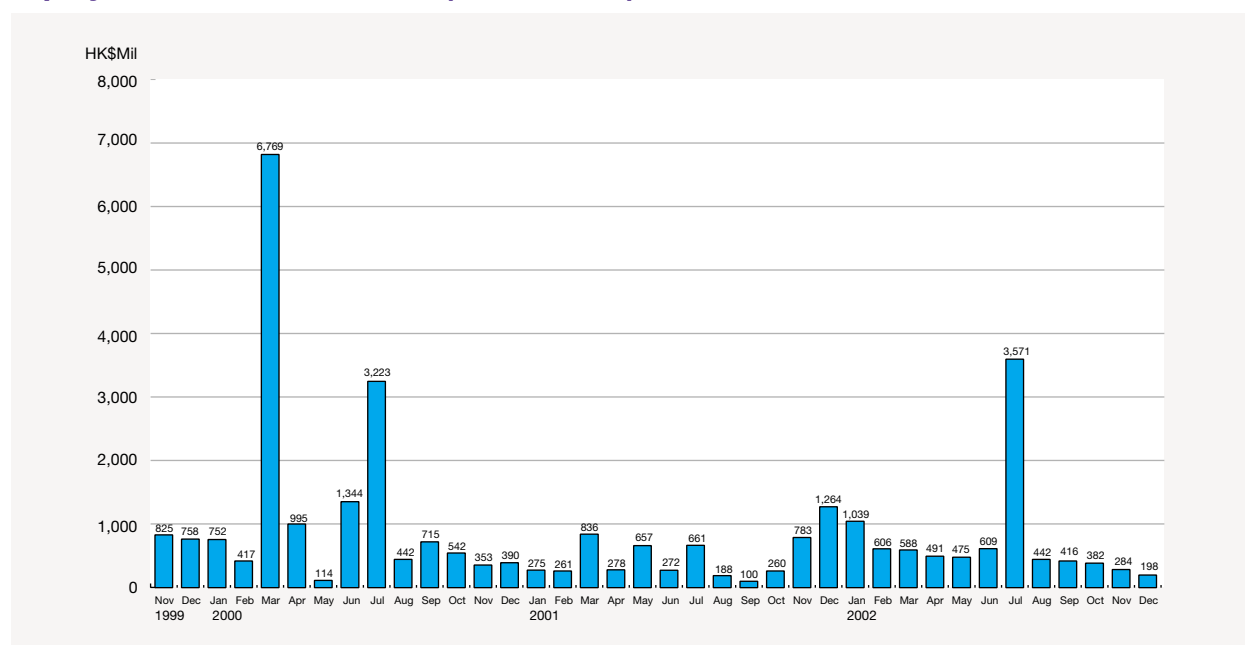
Code	Warrant	Subscription price per unit (HK\$)	Subscription period	Initial issued amount (HK\$)	Listing date
08355	Q9 Technology Holdings Ltd Warrants 2003	0.125	08/02/2002 - 07/08/2003	31,250,000	08/02/02
08356	iSteelAsia.com Ltd Warrants 2005	0.100	18/06/2002 - 17/06/2005	31,290,000	18/06/02

Funds raised by classification for GEM (1999 – 2002)

HK\$ mil

Type	Listing method	1999	2000	2001	2002
Equities	Offer for subscription	231.04	817.28	90.92	1,415.28
	Offer for sale	220.38	249.38	370.32	457.38
	Offer for placing	1,131.57	13,748.16	3,654.58	5,138.00
	Placing	-	508.66	274.19	1,216.57
	Rights issue	-	-	153.83	154.90
	Open offer	-	-	-	-
	Consideration issue	-	682.43	1,245.48	638.87
	Warrants exercised	-	-	28.20	0.00
	Share option scheme	-	49.84	18.02	79.25
Equities funds raised		1,583.00	16,055.75	5,835.53	9,100.26
Derivative warrants - premium		-	-	-	-
Equity warrants - premium		-	-	-	6.25

Equity funds raised for GEM (1999 – 2002)



Funds raised by China enterprises (H shares) for GEM (1999 – 2002)

HK\$ mil

Type	Listing method	1999	2000	2001	2002
China enterprises (H shares)	Offer for subscription	-	-	8.70	-
	Offer for sale	-	-	42.89	39.59
	Offer for placing	-	644.18	712.40	1,020.02
	Placing	-	-	-	113.00
	Rights issue	-	-	-	-
	Open offer	-	-	-	-
	Consideration issue	-	-	-	-
	Warrants exercised	-	-	-	-
	Share option scheme	-	-	-	-
Equities funds raised		-	644.18	763.99	1,172.60

Funds raised by red chip stocks for GEM (1999 – 2002)

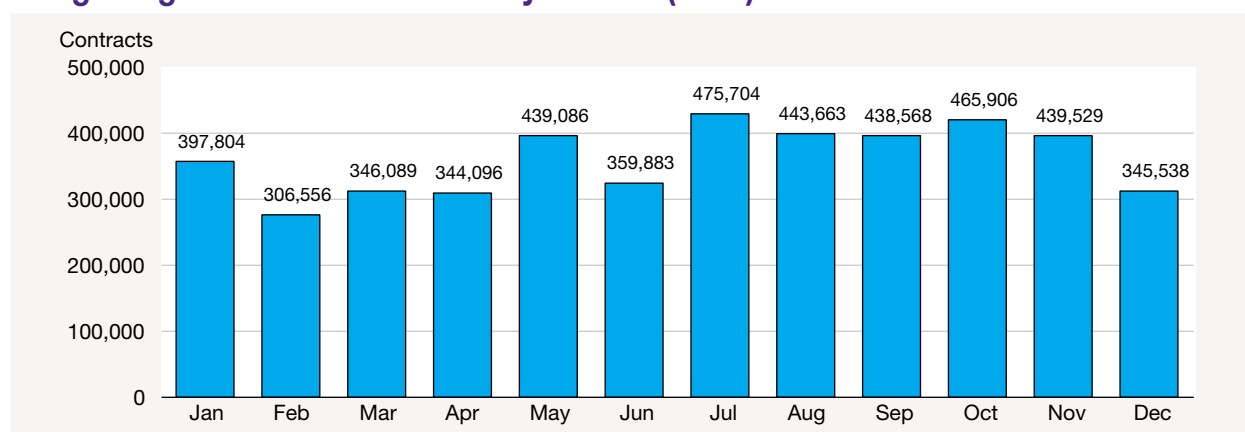
HK\$ mil

Type	Listing method	1999	2000	2001	2002
Red chip stocks	Offer for subscription	70.35	-	-	-
	Offer for sale	172.45	-	-	-
	Offer for placing	161.44	-	-	-
	Placing	-	-	-	-
	Rights issue	-	-	-	-
	Open offer	-	-	-	-
	Consideration issue	-	-	-	-
	Warrants exercised	-	-	-	-
	Share option scheme	-	-	-	-
Equities funds raised		404.24	-	-	-

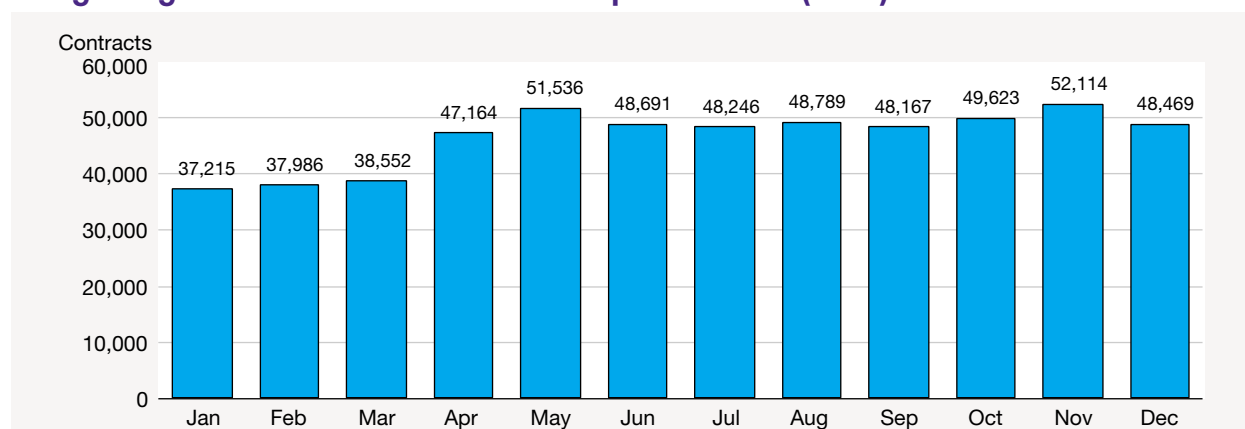
Hang Seng Index futures – trading statistics (1998 – 2002)

Year/Month	No. of trading days	Contracts		
		Total volume	Average daily volume	Period end open interest
1998	245.5	6,969,708	28,390	37,571
1999	244.5	5,132,332	20,991	31,414
2000	247.0	4,023,138	16,288	31,246
2001	241.5	4,400,071	18,220	33,138
2002	245.0	4,802,422	19,602	48,469
2002 Jan	22.0	397,804	18,082	37,215
Feb	16.5	306,556	18,579	37,986
Mar	20.0	346,089	17,304	38,552
Apr	20.0	344,096	17,205	47,164
May	21.0	439,086	20,909	51,536
Jun	20.0	359,883	17,994	48,691
Jul	22.0	475,704	21,623	48,246
Aug	22.0	443,663	20,167	48,789
Sep	20.5	438,568	21,394	48,167
Oct	21.0	465,906	22,186	49,623
Nov	21.0	439,529	20,930	52,114
Dec	19.0	345,538	18,186	48,469
2002 Highest (date)		61,876 (25/09)		65,796 (29/10)

Hang Seng Index futures – monthly volume (2002)



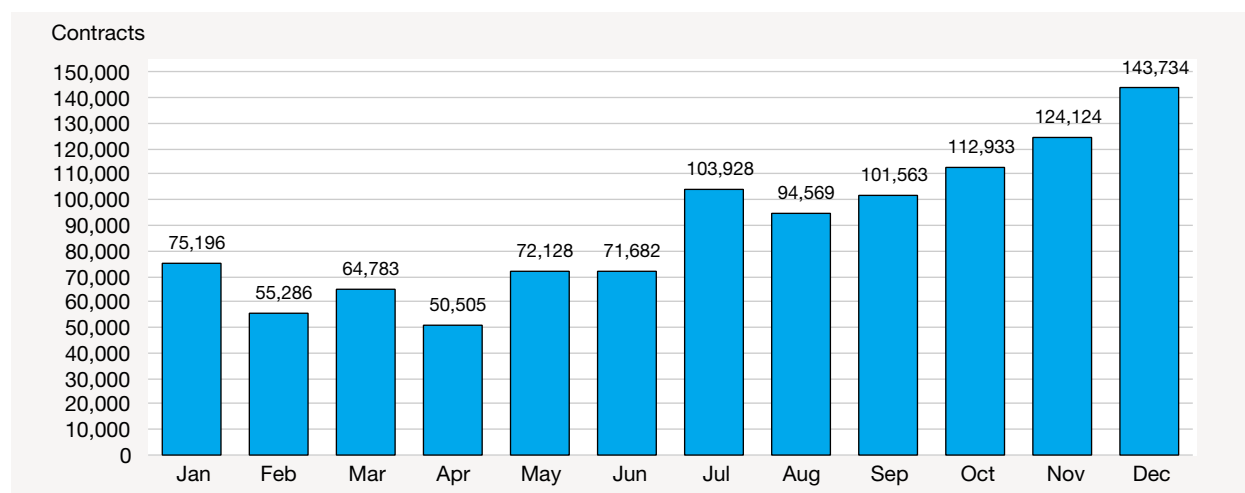
Hang Seng Index futures – month-end open interest (2002)



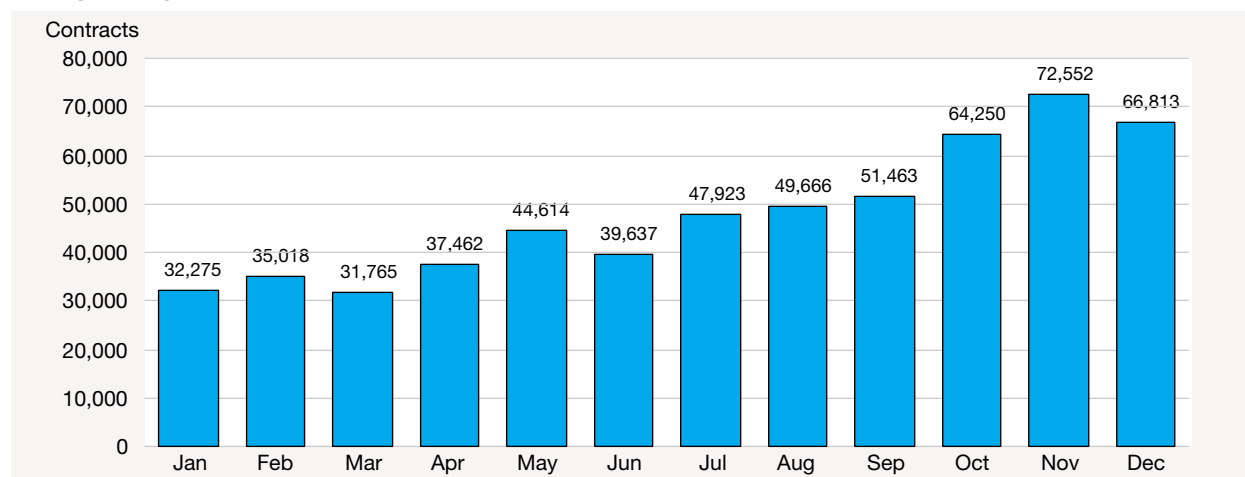
Hang Seng Index options – trading statistics (1998 – 2002)

Year/Month	No. of trading days	Volume (contracts)			Average daily	Period end open interest (contracts)
		Call	Put	Total		
1998	245.5	423,402	375,310	798,712	3,253	33,547
1999	244.5	354,717	359,592	714,309	2,922	24,120
2000	247.0	257,537	286,510	544,047	2,203	10,519
2001	241.5	356,969	359,145	716,114	2,965	29,741
2002	245.0	570,377	500,054	1,070,431	4,369	66,813
2002 Jan	22.0	40,753	34,443	75,196	3,418	32,275
2002 Feb	16.5	28,136	27,150	55,286	3,351	35,018
2002 Mar	20.0	37,604	27,179	64,783	3,239	31,765
2002 Apr	20.0	29,905	20,600	50,505	2,525	37,462
2002 May	21.0	36,452	35,676	72,128	3,435	44,614
2002 Jun	20.0	37,319	34,363	71,682	3,584	39,637
2002 Jul	22.0	52,040	51,888	103,928	4,724	47,923
2002 Aug	22.0	51,843	42,726	94,569	4,299	49,666
2002 Sep	20.5	48,402	53,161	101,563	4,954	51,463
2002 Oct	21.0	60,820	52,113	112,933	5,378	64,250
2002 Nov	21.0	64,697	59,427	124,124	5,911	72,552
2002 Dec	19.0	82,406	61,328	143,734	7,565	66,813
2002 Highest (date)				14,353 (04/12)		117,638 (27/12)

Hang Seng Index options – monthly volume (2002)



Hang Seng Index options – month-end open interest (2002)



Mini-Hang Seng Index options – trading statistics (2002)

Year/Month	No. of trading days	Volume (contracts)			Average daily volume	Period end open interest (contracts)
		Call	Put	Total volume		
2002 *	29.0	3,232	2,944	6,176	213	768
2002 Nov	10.0	762	734	1,496	150	1,037
2002 Dec	19.0	2,470	2,210	4,680	246	768
2002 Highest (date)				662 (19/12)		3,115 (27/12)

* Trading in Mini-Hang Seng Index options commenced on 18 November 2002

Mini-Hang Seng Index futures – trading statistics (2000 – 2002)

Year/Month	No. of trading days	Contracts		Period end open interest
		Total volume	Average daily volume	
2000 *	58.0	120,165	2,072	827
2001	241.5	769,886	3,188	1,232
2002	245.0	1,107,964	4,522	2,473
2002 Jan	22.0	91,008	4,137	1,718
2002 Feb	16.5	69,756	4,228	2,394
2002 Mar	20.0	84,590	4,230	1,655
2002 Apr	20.0	69,363	3,468	1,479
2002 May	21.0	92,170	4,389	2,022
2002 Jun	20.0	74,199	3,710	1,541
2002 Jul	22.0	105,820	4,810	1,960
2002 Aug	22.0	104,552	4,752	1,999
2002 Sep	20.5	107,826	5,260	2,623
2002 Oct	21.0	111,705	5,319	2,283
2002 Nov	21.0	113,557	5,407	1,925
2002 Dec	19.0	83,418	4,390	2,473
2002 Highest (date)		7,836 (17/10)		4,245 (30/12)

* Trading in Mini-Hang Seng Index futures commenced on 9 October 2000

MSCI China Free Index futures – trading statistics (2001 – 2002)

Year/Month	No. of trading days	Contracts		
		Total volume	Average daily volume	Period end open interest
2001 *	161.0	3,141	20	179
2002	245.0	1,869	8	8
2002 Jan	22.0	483	22	177
Feb	16.5	341	21	97
Mar	20.0	259	13	124
Apr	20.0	82	4	29
May	21.0	87	4	17
Jun	20.0	37	2	10
Jul	22.0	5	0	1
Aug	22.0	62	3	8
Sep	20.5	261	13	30
Oct	21.0	213	10	12
Nov	21.0	7	0	6
Dec	19.0	32	2	8
2002 Highest (date)		125 (29/01)		242 (27/02)

* Trading in MSCI China Free Index futures commenced on 7 May 2001

Dow Jones Industrial Average futures – trading statistics (2002)

Year/Month	No. of trading days	Contracts		
		Total volume	Average daily volume	Period end open interest
2002 *	164.5	6,773	41	54
2002 May	19.0	750	39	97
Jun	20.0	894	45	110
Jul	22.0	1,238	56	69
Aug	22.0	724	33	113
Sep	20.5	809	39	91
Oct	21.0	1,086	52	179
Nov	21.0	658	31	217
Dec	19.0	614	32	54
2002 Highest (date)		191 (25/07)		306 (07/11)

* Trading in Dow Jones Industrial Average futures commenced on 6 May 2002

Three-month HIBOR futures – trading statistics (1998 – 2002)

Year/Month	No. of trading days	Contracts		
		Total volume	Average daily volume	Period end open interest
1998	245.5	502,982	2,049	20,881
1999	244.5	308,646	1,262	18,263
2000	247.0	325,155	1,316	29,142
2001	241.5	629,491	2,607	58,830
2002	245.0	280,257	1,144	13,806
2002 Jan	22.0	37,241	1,693	66,731
Feb	16.5	37,846	2,294	70,692
Mar	20.0	48,981	2,449	46,013
Apr	20.0	53,109	2,655	57,672
May *	21.0	47,594	2,266	10,287
Jun	20.0	11,355	568	8,929
Jul	22.0	9,559	435	11,092
Aug	22.0	6,696	304	12,733
Sep	20.5	9,457	461	13,919
Oct	21.0	7,273	346	16,707
Nov	21.0	9,503	453	18,164
Dec	19.0	1,643	86	13,806
2002 Highest (date)		10,514 (04/04)		72,292 (01/03)

* The size of Three-month HIBOR futures contracts was increased to 5 times the original size starting from 27 May 2002

One-month HIBOR futures – trading statistics (1998 – 2002)

Year/Month	No. of trading days	Contracts		
		Total volume	Average daily volume	Period end open interest
1998 *	50.0	4,405	88	420
1999	244.5	9,726	40	945
2000	247.0	12,075	49	450
2001	241.5	14,315	59	750
2002	245.0	970	4	20
2002 Jan	22.0	150	7	500
Feb	16.5	425	26	800
Mar	20.0	125	6	775
Apr	20.0	125	6	425
May **	21.0	25	1	50
Jun	20.0	5	0	45
Jul	22.0	85	4	85
Aug	22.0	0	0	75
Sep	20.5	0	0	55
Oct	21.0	15	1	35
Nov	21.0	15	1	25
Dec	19.0	0	0	20
2002 Highest (date)		125 (11/02)		875 (18/03)

* Trading in One-month HIBOR Futures commenced on 20 October 1998

** The size of One-month HIBOR futures contracts was increased to 5 times the original size starting from 27 May 2002

Three-Year Exchange Fund Note futures – trading statistics (2001 – 2002)

Year/Month	No. of trading days	Contracts		
		Total volume	Average daily volume	Period end open interest
2001*	28.0	1,175	42	375
2002	245.0	3,673	15	0
2002	Jan	1,103	50	874
	Feb	474	29	370
	Mar	520	26	293
	Apr	0	0	293
	May	320	15	200
	Jun	831	42	450
	Jul	175	8	450
	Aug	100	5	0
	Sep	0	0	0
	Oct	150	7	0
	Nov	0	0	0
	Dec	0	0	0
2002	Highest (date)	150 (26/06)		981 (18/02)

* Trading in Three-Year Exchange Fund Note Futures commenced on 19 November 2001

Rolling Forex – trading statistics (1998 – 2002)

Year/Month	No. of trading days	Total volume (contracts)					Period end open interest (contracts)				
		Total	DEM *	JPY	GBP	EUR	Total	DEM *	JPY	GBP	EUR
1998	245.5	17,146	2,263	14,100	783	-	607	102	479	26	-
1999	244.5	9,042	5,919	2,601	85	437	288	46	195	6	41
2000	247.0	3,279	255	1,804	83	1,137	207	1	162	1	43
2001	242.0	4,226	1	3,940	21	264	303	-	278	0	25
2002	90.5	3,053	-	2,408	192	453	-	-	-	-	-
2002 Jan	22.0	582	-	366	37	179	531	-	432	37	62
2002 Feb	16.5	542	-	405	68	69	452	-	326	47	79
2002 Mar	20.0	775	-	655	22	98	789	-	631	65	93
2002 Apr	20.0	434	-	291	65	78	746	-	722	0	24
2002 May	12.0	720	-	691	0	29	-	-	-	-	-
2002 Highest (date)		358 (17/05)					789 (28/03)				

DEM - Deutsche Mark

GBP - British Pound

JPY - Japanese Yen

EUR - Euro

* Trading in rolling forex suspended with effect from 17 May 2001

International stock futures and options – trading statistics (2001 – 2002)

Year/Month	No. of trading days	International Stock futures				International Stock options		
		Volume (contracts)		Period end		Volume (contracts)		Period end
		Total	Average daily	open interest (contracts)		Total	Average daily	open interest (contracts)
2001 *	63.0	811	13	0	1,641	26	210	
2002	259.5	50	0	0	55	0	0	
2002 Jan	22.0	50	2	0	30	1	120	
Feb	20.0	0	0	0	25	1	145	
Mar	21.0	0	0	0	0	0	55	
Apr	22.0	0	0	0	0	0	55	
May	23.0	0	0	0	0	0	55	
Jun	20.0	0	0	0	0	0	0	
Jul	23.0	0	0	0	0	0	0	
Aug	22.0	0	0	0	0	0	0	
Sep	20.5	0	0	0	0	0	0	
Oct	23.0	0	0	0	0	0	0	
Nov	21.0	0	0	0	0	0	0	
Dec	22.0	0	0	0	0	0	0	

* Trading in International Stock futures and options commenced on 4 October 2001

International stock futures and options contract volume and open interest by underlying stock (2002)

Underlying Stock	International Stock futures				International Stock options			
	Volume (contracts)		Period end open interest		Volume (contracts)		Period end open interest	
	Total	% of Total	Total	% of Total	Total	% of Total	Total	% of Total
Cisco System Incorporated	0	0.00	0	-	0	0.00	0	0.00
IBM Corporation	0	0.00	0	-	0	0.00	0	0.00
Intel Corporation	0	0.00	0	-	0	0.00	0	0.00
Microsoft Corporation	0	0.00	0	-	0	0.00	0	0.00
Oracle Corporation	0	0.00	0	-	0	0.00	0	0.00
NTT DoCoMo Incorporated	0	0.00	0	-	0	0.00	0	0.00
Fujitsu Limited	0	0.00	0	-	0	0.00	0	0.00
Nippon Telegraph & Telephone	0	0.00	0	-	0	0.00	0	0.00
Sony Corporation	0	0.00	0	-	0	0.00	0	0.00
Toyota Motor Corporation	0	0.00	0	-	0	0.00	0	0.00
Korea Electric Power Corporation	0	0.00	0	-	30	54.55	0	0.00
Kookmin Bank	50	100.00	0	-	0	0.00	0	0.00
Korea Telecom Corporation	0	0.00	0	-	0	0.00	0	0.00
Samsung Electronics Co. Ltd.	0	0.00	0	-	0	0.00	0	0.00
SK Telecom Co. Ltd	0	0.00	0	-	0	0.00	0	0.00
Mosel Vitelic Incorporated	0	0.00	0	-	0	0.00	0	0.00
Ritek Corporation	0	0.00	0	-	0	0.00	0	0.00
Taiwan Semiconductor	0	0.00	0	-	0	0.00	0	0.00
United Micro Electronics Corporation	0	0.00	0	-	0	0.00	0	0.00
Winbond Electronics Corporation	0	0.00	0	-	25	45.45	0	0.00

Stock futures contracts as at the end of 2002

Underlying Stock	Launch Date	Contract Multiplier
Bank of East Asia	08/01/2001	200
Cathay Pacific	27/08/2001	1,000
Cheung Kong (Holdings)	25/09/1995	1,000
Cheung Kong Infrastructure	27/08/2001	1,000
China Merchants	27/08/2001	2,000
China Mobile	05/06/1998	500
China Petroleum & Chemical Corp.	22/07/2002	2,000
China Resources	14/07/1997	2,000
China Unicom	27/08/2001	2,000
CITIC Pacific	23/05/1997	1,000
CLP Holdings	17/10/1997	500
CNOOC	22/07/2002	500
COSCO Pacific	27/08/2001	2,000
Hang Seng Bank	19/09/1997	100
Henderson Land Development	19/09/1997	1,000
Hong Kong Exchanges	27/08/2001	2,000
Hong Kong Gas	27/08/2001	1,000
Hong Kong Electric Holdings	18/03/1998	500
HSBC Holdings PLC	31/03/1995	400
Huaneng Power International, Inc.	22/07/2002	2,000
Hutchison Whampoa	19/09/1997	1,000
Johnson Electric	27/08/2001	500
Legend Holdings	08/01/2001	2,000
Li & Fung	27/08/2001	2,000
MTR Corporation	27/08/2001	500
New World Development	17/10/1997	1,000
Pacific Century CyberWorks	24/07/2000	1,000
PetroChina	27/08/2001	2,000
Shanghai Industrials	14/07/1997	1,000
Sun Hung Kai Properties	19/09/1997	1,000
Swire Pacific "A"	23/05/1997	500
Wharf (Holdings)	17/10/1997	1,000

Stock futures contract volume and open interest (1998 – 2002)

Year/Month	No. of trading days	Contracts			
		Total volume	Average daily volume	Period end open interest	
1998	245.5	4,082	17	9	
1999	244.5	5,696	23	1,213	
2000	247.0	3,322	13	21	
2001	241.5	6,945	29	455	
2002	245.0	21,006	86	405	
2002	Jan	22.0	2,014	92	744
	Feb	16.5	1,617	98	929
	Mar	20.0	2,034	102	1,125
	Apr	20.0	1,647	82	451
	May	21.0	1,524	73	508
	Jun	20.0	1,300	65	436
	Jul	22.0	1,264	57	349
	Aug	22.0	1,395	63	476
	Sep	20.5	2,169	106	497
	Oct	21.0	2,539	121	455
	Nov	21.0	2,021	96	500
	Dec	19.0	1,482	78	405
2002	Highest (date)		496 (05/03)		2,079 (27/03)

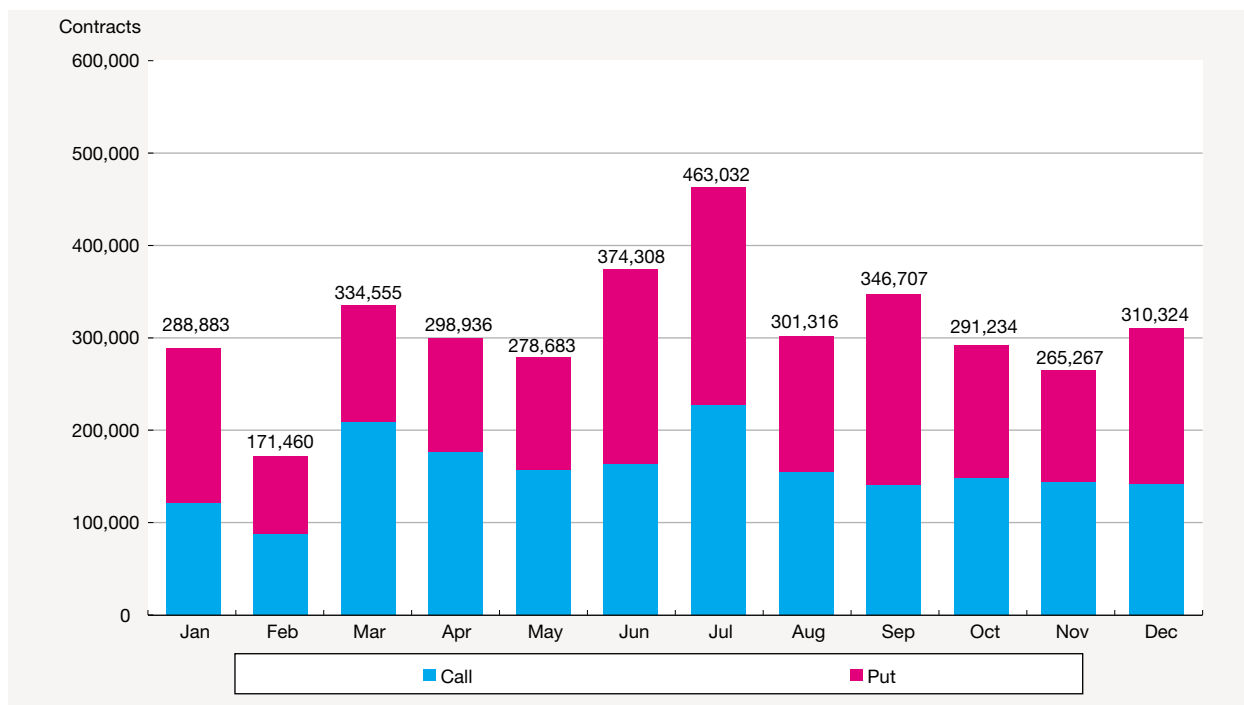
Stock futures – trading statistics by underlying stock (2002)

Underlying Stock	Contracts			
	Volume		Period end open Interest	
	Total	% of Total	Total	% of Total
Bank of East Asia	2	0.01	0	0.00
Cathay Pacific	1,050	5.00	3	0.74
Cheung Kong (Holdings)	1,217	5.79	22	5.43
Cheung Kong Infrastructure	32	0.15	0	0.00
China Merchants	22	0.10	0	0.00
China Mobile	3,026	14.41	109	26.91
China Petroleum & Chemical Corp.	0	0.00	0	0.00
China Resources	209	0.99	12	2.96
China Unicom	415	1.98	7	1.73
CITIC Pacific	232	1.10	0	0.00
CLP Holdings	65	0.31	6	1.48
CNOOC	124	0.59	20	4.94
COSCO Pacific	200	0.95	12	2.96
Hang Seng Bank	746	3.55	0	0.00
Henderson Land Development	2,000	9.52	4	0.99
Hong Kong Exchanges	38	0.18	0	0.00
Hong Kong Gas	1,178	5.61	8	1.98
Hong Kong Electric Holdings	123	0.59	10	2.47
HSBC Holdings PLC	4,862	23.15	104	25.68
Huaneng Power International, Inc.	0	0.00	0	0.00
Hutchison Whampoa	1,282	6.10	19	4.69
Johnson Electric	502	2.39	6	1.48
Legend Holdings	235	1.12	0	0.00
Li & Fung	442	2.10	8	1.98
MTR Corporation	16	0.08	0	0.00
New World Development	18	0.09	0	0.00
Pacific Century CyberWorks	264	1.26	0	0.00
PetroChina	0	0.00	0	0.00
Shanghai Industrials	482	2.29	49	12.10
Sun Hung Kai Properties	860	4.09	3	0.74
Swire Pacific "A"	928	4.42	3	0.74
Wharf (Holdings)	436	2.08	0	0.00

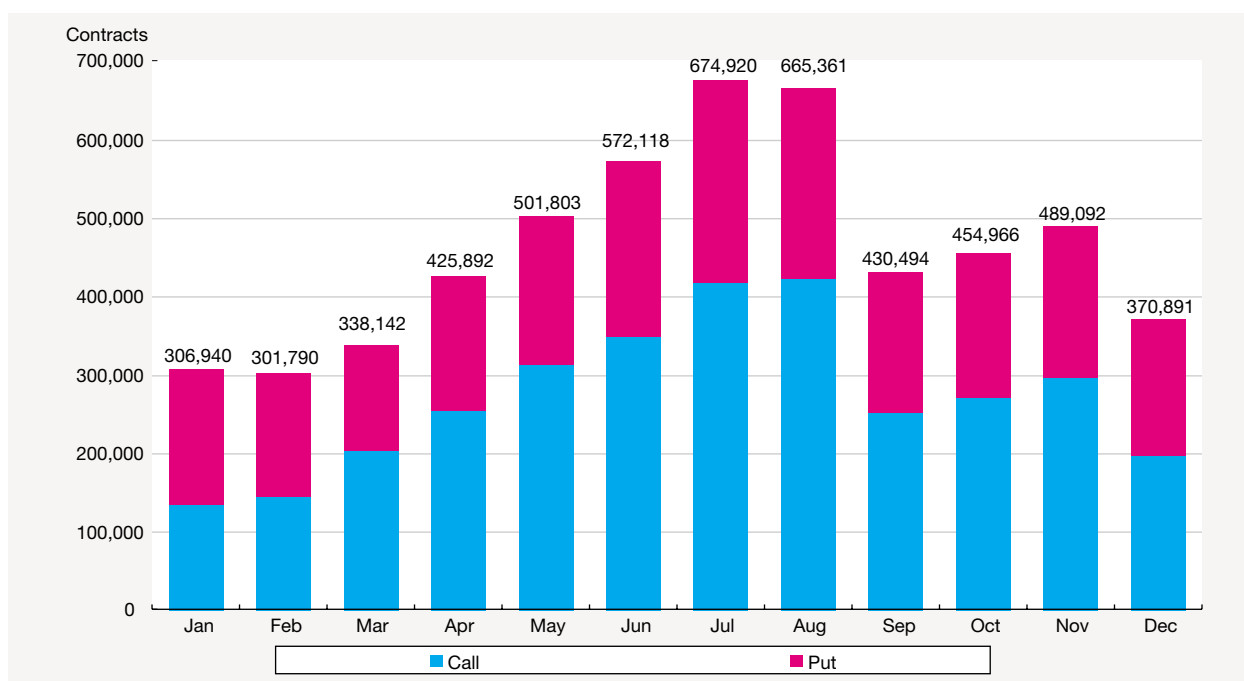
Stock options classes as at the end of 2002

Class	Code	Launch date	Lot size (shares)
Bank of East Asia, Ltd., The	BEA	08/01/01	200
Cathay Pacific Airways Ltd.	CPA	27/08/01	1000
Cheung Kong (Holdings) Ltd.	CKH	25/09/95	1000
Cheung Kong Infrastructure Holdings Ltd	CKI	27/08/01	1000
China Merchants Holdings (International) Co Ltd	CMH	27/08/01	2000
China Mobile (Hong Kong) Ltd.	CHT	15/05/98	500
China Petroleum & Chemical Corporation - H Shares	CPC	22/07/02	2000
China Resources Enterprise, Ltd.	CRL	14/07/97	2000
China Unicom Ltd.	CHU	27/08/01	2000
CITIC Pacific Ltd.	CIP	23/10/95	1000
CLP Holdings Ltd.	CLP	18/12/95	500
CNOOC Ltd.	CNC	22/07/02	500
Cosco Pacific Ltd.	COS	27/08/01	2000
Hang Seng Bank Ltd.	HAB	09/12/96	100
Henderson Land Development Co. Ltd.	HLD	18/12/95	1000
Hong Kong and China Gas Co. Ltd.	HKG	27/08/01	1000
Hong Kong Exchanges and Clearing Ltd.	HEX	27/08/01	2000
Hongkong Electric Holdings Ltd.	HKE	16/02/98	500
HSBC Holdings Plc.	HKB	08/09/95	400
Huaneng Power International, Inc. - H Shares	HNP	22/07/02	2000
Hutchison Whampoa Ltd.	HWL	18/12/95	1000
Johnson Electric Holdings Ltd.	JSE	27/08/01	500
Legend Holdings Ltd.	LEH	08/01/01	2000
Li & Fung Ltd.	LIF	27/08/01	2000
MTR Corporation Ltd.	MTR	27/08/01	500
New World Development Co. Ltd.	NWD	05/08/96	1000
PCCW Ltd.	PCC	26/06/00	1000
PetroChina Co. Ltd.	PEC	27/08/01	2000
Shanghai Industrial Holdings Ltd.	SIH	14/07/97	1000
Sun Hung Kai Properties Ltd.	SHK	18/12/95	1000
Swire Pacific Ltd. 'A'	SPA	09/10/95	500
The Wharf (Holdings) Ltd.	WHL	05/08/96	1000
The Tracker Fund of Hong Kong	TRF	27/03/00	500

Monthly stock options contract volume (2002)



Month-end stock options open interest (2002)



Record high of futures and options products (up to 31 December 2002)

Products	Daily Volume		Open Interest	
	Contracts	Date	Contracts	Date
Hang Seng Index Futures	83,445	23 Oct 1997	150,935	28 Aug 1998
Mini Hang Seng Index Futures	7,836	17 Oct 2002	4,245	30 Dec 2002
MSCI China Free Index Futures	198	28 Dec 2001	263	28 Dec 2001
Dow Jones Industrial Average Futures	191	25 Jul 2002	306	07 Nov 2002
Hang Seng Index Options	14,353	04 Dec 2002	127,263	27 Nov 1996
Mini Hang Seng Index Options	662	19 Dec 2002	3,115	27 Dec 2002
Stock Futures	1,112	19 Jan 2000	2,079	27 Mar 2002
Stock Options	112,718	23 Dec 1997	768,314	29 Jul 2002
International Stock Futures	100	26 Nov 2001	111	29 Nov 2001
International Stock Options	1,169	08 Nov 2001	1,440	25 Dec 2001
3-Month HIBOR Futures ¹	10,514	04 Apr 2002	80,964	15 Nov 2001
1-Month HIBOR Futures ²	800	09 Jan 2001	3,250	12 Apr 2001
3-Year Exchange Fund Note Futures	175	30 Nov 2001	981	18 Feb 2002
Rolling Forex	11,448	17 Apr 1997	8,179	16 May 1997

¹The size of 3-Month HIBOR futures contracts was increased to 5 times the original size starting from 27 May 2002

²The size of 1-Month HIBOR futures contracts was increased to 5 times the original size starting from 27 May 2002

Average daily stock exchange trades processed in CCASS (including CNS trades, isolated trades and cross trades)

Year \ month	No. of CCASS trades	% of Exchange trades	No. of shares (Million)	% of market turnover	Value of trades (HK\$ Million)	% of market turnover	
HKD							
1998	69,351	99.97	3,309	99.92	6,915	99.62	
1999	93,370	99.98	5,642	99.98	7,786	99.88	
2000	149,260	99.99	9,532	99.99	12,679	99.85	
2001	99,270	100.00	6,306	99.97	8,187	99.78	
2002	83,143	99.99	6,526	99.87	6,652	99.74	
2002							
Jan	90,937	100.00	5,896	100.00	7,243	99.93	
Feb	78,220	100.00	5,095	99.97	6,662	99.81	
Mar	89,904	100.00	6,396	99.97	7,349	99.81	
Apr	91,679	100.00	7,871	98.54	7,464	99.85	
May	121,891	100.00	12,866	99.99	9,755	99.92	
Jun	84,234	100.00	7,666	99.99	6,767	99.86	
Jul	90,314	99.99	8,018	99.99	6,980	99.49	
Aug	70,057	99.99	5,419	99.98	5,401	99.57	
Sep	65,451	100.00	4,956	99.99	5,314	99.89	
Oct	74,252	99.99	4,314	99.98	5,812	99.53	
Nov	75,142	100.00	4,889	99.98	6,180	99.69	
Dec	64,497	99.99	4,689	99.98	4,904	99.53	
				(Thousand)	(US\$ Thousand)		
USD							
2001	2	87.06	7	87.75	80	88.74	
2002	1	66.03	4	68.48	42	70.74	
2002							
Jan	2	92.59	8	92.38	114	95.47	
Feb	1	100.00	6	100.00	73	100.00	
Mar	1	94.70	8	98.78	101	99.71	
Apr	1	27.26	3	30.92	38	34.13	
May	1	39.72	6	47.90	70	53.22	
Jun	0	21.43	1	14.29	11	14.62	
Jul	0	71.43	1	71.43	14	71.43	
Aug	0	42.86	0	42.86	4	42.86	
Sep	0	40.00	1	40.00	5	40.00	
Oct	0	61.11	1	64.81	8	65.96	
Nov	2	93.14	6	97.97	57	99.19	
Dec	0	92.86	1	92.06	10	97.94	

Average daily settlement instructions (SIs) settled in CCASS (both delivering and receiving SIs are counted)

Year \ month	Number of SIs	SIs by shares (Million)	SIs by value (HK\$ Million)
HKD			
1998	20,054	4,718	22,379
1999	22,109	4,796	19,003
2000	33,234	8,883	30,960
2001	21,257	8,452	23,225
2002	15,888	7,387	18,604
2002			
Jan	16,619	6,607	19,017
Feb	16,545	6,968	19,484
Mar	16,864	6,376	21,192
Apr	16,531	9,112	20,304
May	18,284	10,265	22,273
Jun	16,471	7,978	19,449
Jul	16,367	7,867	20,252
Aug	15,024	6,574	16,006
Sep	13,355	5,667	14,463
Oct	14,909	6,230	17,277
Nov	14,487	6,882	17,116
Dec	15,368	8,258	16,611
		(Thousand)	(US\$ Thousand)
USD			
2001	2	13	135
2002	1	8	101
2002			
Jan	4	22	287
Feb	1	8	104
Mar	3	39	485
Apr	1	4	53
May	1	7	89
Jun	0	3	32
Jul	0	2	17
Aug	0	1	12
Sep	0	0	4
Oct	1	0	4
Nov	2	11	94
Dec	1	3	28

Average daily investor settlement instructions (ISIs) settled in CCASS (one sided ISIs are counted)

Year \ month	Number of ISIs	ISIs by shares		ISIs by Value
		(Million)		(HK\$ Million)
HKD				
1998	135	31		264
1999	168	47		401
2000	382	100		435
2001	302	71		341
2002	360	88		268
2002 Jan	397	64		220
Feb	528	86		88
Mar	427	71		265
Apr	361	65		390
May	463	141		307
Jun	376	121		316
Jul	391	109		459
Aug	286	47		48
Sep	265	149		228
Oct	314	105		358
Nov	263	34		42
Dec	280	56		490
		(Thousand)	(US\$ Thousand)	
USD				
2001	0	0		0
2002	0	0		0
2002 Jan	0	0		0
Feb	0	0		0
Mar	0	0		0
Apr	0	0		0
May	0	0		3
Jun	0	0		0
Jul	0	0		0
Aug	0	0		0
Sep	0	0		0
Oct	0	0		0
Nov	0	0		0
Dec	0	0		0

Average daily settlement efficiency of CNS stock positions

Year \ month	Settlement Efficiency (%)	
	S day	S + 1 day
HKD		
1998	96.12	99.85
1999	99.42	99.96
2000	99.39	99.96
2001	99.59	99.96
2002	99.65	99.96
2002 Jan	99.60	99.97
Feb	99.62	99.96
Mar	99.64	99.96
Apr	99.65	99.96
May	99.60	99.95
Jun	99.71	99.97
Jul	99.63	99.97
Aug	99.66	99.97
Sep	99.56	99.96
Oct	99.68	99.97
Nov	99.69	99.97
Dec	99.71	99.97
USD		
2001	100.00	100.00
2002	98.47	99.23
2002 Jan	100.00	100.00
Feb	100.00	100.00
Mar	100.00	100.00
Apr	100.00	100.00
May	88.89	94.44
Jun	100.00	100.00
Jul	100.00	100.00
Aug	100.00	100.00
Sep	100.00	100.00
Oct	100.00	100.00
Nov	100.00	100.00
Dec	100.00	100.00

Average daily netting efficiency of CNS trades – in stock positions and share quantity

Year \ month	No. of CNS stock positions	Netting efficiency (%)	No. of shares due for settlement (Million)	Netting efficiency (%)
HKD				
1998	22,592	82.41	3,858	36.32
1999	28,755	83.32	6,218	39.42
2000	39,298	85.98	10,146	39.93
2001	28,889	84.86	7,339	36.80
2002	24,461	84.79	7,031	42.77
2002 Jan	25,864	85.28	7,140	35.80
Feb	23,733	84.45	6,032	37.18
Mar	27,339	84.32	7,718	36.08
Apr	28,105	84.21	8,582	40.55
May	35,150	85.22	13,786	42.57
Jun	25,958	84.15	8,222	43.16
Jul	25,327	85.44	8,018	46.46
Aug	21,752	84.08	5,730	45.13
Sep	18,564	85.29	4,728	49.41
Oct	20,771	85.52	4,492	45.29
Nov	21,147	85.56	4,918	47.21
Dec	19,862	83.73	4,889	42.96
		(%)	(Thousand)	(%)
USD				
2001	2	15.87	9	6.16
2002	1	9.44	5	4.39
2002 Jan	3	12.82	7	7.41
Feb	1	14.29	5	0.00
Mar	1	11.36	9	1.52
Apr	1	5.95	6	5.36
May	1	10.21	12	1.49
Jun	0	7.14	2	0.00
Jul	0	3.57	2	4.08
Aug	0	0.00	1	0.00
Sep	0	0.00	0	0.00
Oct	0	5.56	1	11.11
Nov	2	20.59	11	4.85
Dec	1	0.00	2	0.00

Average daily netting efficiency of CNS trades – in money obligations

Year \ month	Money obligations arising from novated contracts (HK\$Million)	Money obligations after netting (HK\$Million)	Funds netting efficiency (%)
HKD			
1998	13,039	4,425	68.37
1999	14,522	3,469	74.65
2000	23,177	4,955	78.99
2001	15,147	3,490	76.96
2002	12,278	2,984	75.70
2002 Jan	13,326	3,049	77.37
Feb	12,235	3,110	70.21
Mar	13,481	3,114	76.81
Apr	13,688	3,097	77.48
May	17,844	3,523	80.62
Jun	12,449	3,175	75.12
Jul	12,991	3,556	73.27
Aug	10,016	2,551	74.87
Sep	9,893	2,723	72.89
Oct	10,805	2,716	75.69
Nov	11,548	2,952	74.50
Dec	9,056	2,238	74.91
	(US\$ Thousand)	(US\$ Thousand)	(%)
USD			
2001	117	87	26.03
2002	74	56	24.25
2002 Jan	174	139	7.34
Feb	84	47	8.88
Mar	232	116	0.44
Apr	77	77	0.30
May	140	130	3.19
Jun	21	21	0.01
Jul	21	17	1.30
Aug	9	9	0.23
Sep	4	4	3.35
Oct	9	2	5.57
Nov	107	95	2.38
Dec	17	15	5.48

Average daily transactions handled by CCASS depository (both deposit and withdrawal transactions are counted)

Year \ month HKD	No. of transactions	No. of shares (Million)	Value of transactions (HK\$Million)
1998	2,901	367	981
1999	1,302	483	1,075
2000	1,770	1,340	2,396
2001	1,125	1,014	1,072
2002	1,330	983	829
2002 Jan	1,642	886	763
Feb	1,277	848	524
Mar	1,142	813	589
Apr	1,032	1,247	1,178
May	1,238	1,293	1,037
Jun	946	1,015	508
Jul	1,870	1,111	1,830
Aug	1,672	692	557
Sep	1,094	1,681	455
Oct	1,311	717	1,150
Nov	1,396	939	730
Dec	1,221	528	516

* No transaction in US dollars handled in 2001 & 2002

Securities under CCASS custody (balances at the end of each month)

Year \ month HKD	No. of shares (Million)	% of issued shares of admitted securities	Market value (HK\$Million)	% of market capitalisation of admitted securities
1998	357,774	50.71	805,237	29.57
1999	452,372	55.24	1,482,454	31.05
2000	837,281	56.91	1,455,208	28.78
2001	897,307	55.84	1,220,295	28.61
2002	952,954	54.58	1,116,658	29.62
2002 Jan	923,158	56.39	1,194,379	29.03
Feb	971,858	56.91	1,191,754	29.22
Mar	1,001,776	57.50	1,257,227	29.43
Apr	1,025,458	58.26	1,319,208	29.71
May	1,050,856	58.81	1,335,223	30.03
Jun	1,067,113	58.16	1,265,562	30.15
Jul	1,062,245	58.21	1,222,410	29.56
Aug	1,055,456	57.99	1,174,501	29.11
Sep	1,044,412	57.18	1,079,831	28.98
Oct	1,018,175	56.24	1,104,803	28.24
Nov	969,784	53.15	1,175,499	29.38
Dec	952,954	54.58	1,116,658	29.62

* No securities in US dollars are in custody

Distribution of market participants' market shares* (1998 – 2002)

Year/Month	Category A (Position 1 to 14)		Category B (Position 15 to 65)		Category C (Position > 65)		Total turnover (HK\$bil)	Average daily turnover (HK\$mil)	
	Range (%)	Total (%)	Range (%)	Total (%)	Range (%)	Total (%)			
1998	4.47-1.76	39.27	1.65 - 0.30	30.84	0.30-0.00	29.89	1,711.16	6,927.77	
1999	4.30-1.40	27.94	1.29 - 0.35	32.29	0.34-0.00	39.77	1,928.77	7,808.79	
2000	4.55-1.73	41.53	1.62 - 0.24	31.60	0.24-0.00	26.87	3,148.57	12,747.25	
2001	6.30-1.41	47.04	1.37 - 0.25	30.04	0.25-0.00	22.92	2,003.54	8,245.02	
2002	5.36-2.08	49.29	2.01 - 0.22	33.30	0.21-0.00	17.41	1,655.94	6,704.21	
2002	Jan	5.67-1.63	47.07	1.61 - 0.25	30.42	0.25-0.00	22.51	159.94	7,270.17
	Feb	5.54-2.04	50.22	1.58 - 0.22	30.77	0.22-0.00	19.01	114.11	6,712.40
	Mar	5.45-1.75	48.59	1.66 - 0.24	31.46	0.24-0.00	19.95	148.24	7,412.05
	Apr	4.69-1.83	48.59	1.66 - 0.22	31.25	0.21-0.00	20.16	149.94	7,497.17
	May	4.23-1.96	43.85	1.90 - 0.23	34.00	0.23-0.00	22.15	205.69	9,794.71
	Jun	5.31-1.95	51.26	1.72 - 0.21	30.61	0.21-0.00	18.13	136.78	6,838.90
	Jul	5.33-2.10	50.07	1.70 - 0.21	30.98	0.21-0.00	18.95	155.01	7,045.86
	Aug	5.21-1.89	52.47	1.82 - 0.20	30.41	0.19-0.00	17.12	120.13	5,460.63
	Sep	5.61-2.05	53.87	1.90 - 0.20	30.11	0.19-0.00	16.02	113.03	5,382.20
	Oct	5.26-1.95	51.42	1.61 - 0.22	31.20	0.21-0.00	17.38	123.03	5,858.46
	Nov	6.14-1.91	50.20	1.54 - 0.22	32.14	0.22-0.00	17.66	130.58	6,218.31
	Dec	5.36-2.08	49.29	2.01 - 0.22	33.30	0.21-0.00	17.41	99.46	4,972.93

* Month-end or year-end figures

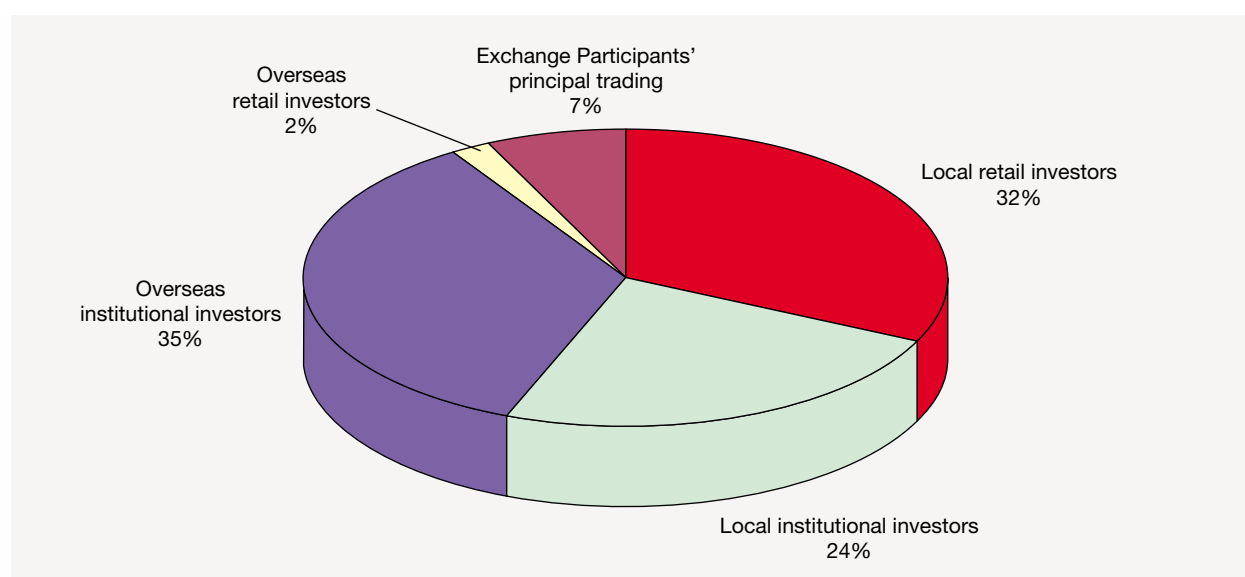
Note: The table figures includes all exchange participant firms who had paid transaction levy and trading fee to the Exchange but subject to adjustment

Cash market – distribution of market trading by investor type

According to the Cash Market Transaction Survey 2001/02 which covered trading in the HKEx market during the period from October 2001 to September 2002, local investors were the major participants in the Hong Kong stock market, contributing 56% of total market trading in value terms, the same as in the previous year. However, the contribution from local retail investors dropped to 32%, the lowest in the 12 years the survey has been conducted. On the other hand, the contribution from local institutional investors increased to 24%. Overseas investors, predominantly institutions, contributed 37% of the market turnover.

Retail online trading (i.e. trading where orders are directly placed by retail investors and channeled to the broker via electronic media such as Internet) constituted 8% of total retail turnover value (3% of total market turnover value), up from 6% in 2000/01.

Distribution of market trading value by investor type (Oct 2001 - Sep 2002)

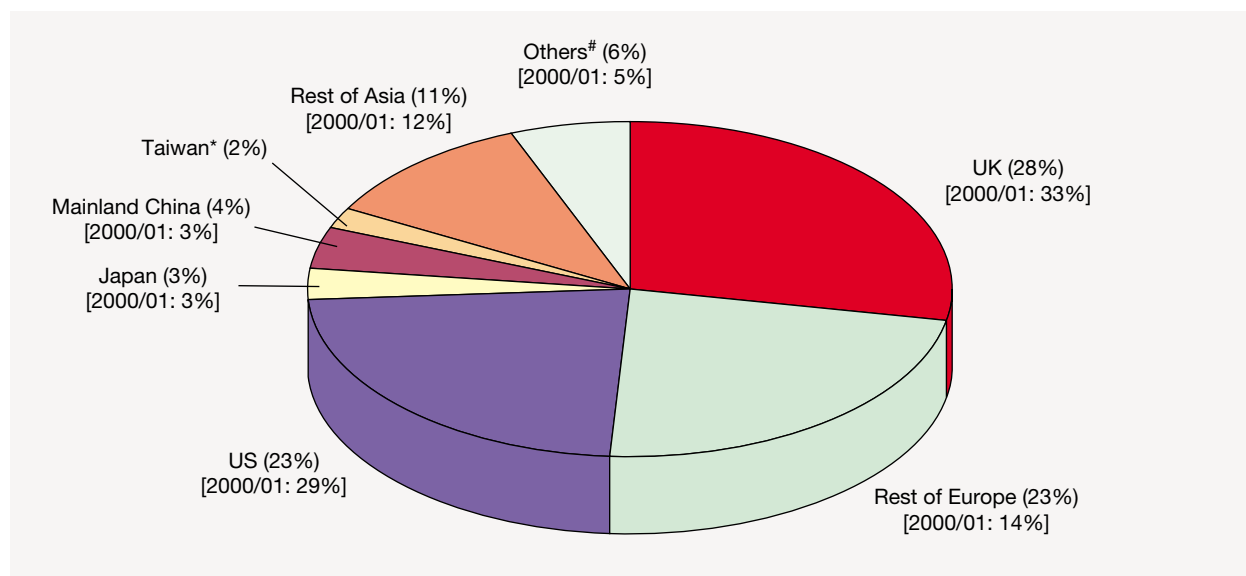


	2001/02	2000/01	1999/2000
Exchange Participants' principal trading	7%	4%	3%
Local retail investors	32%	36%	49%
Local institutional investors	24%	19%	18%
Overseas retail investors	2%	3%	2%
Overseas institutional investors	35%	38%	28%
Total	100%	100%	100%

Note: Numbers may not add up to 100% due to rounding.

Among overseas investors, UK investors were the major contributors, contributing 28% of total overseas agency trading, followed by the rest of Europe and the US (23% each).

Distribution of overseas agency trading by origin (Oct 2001 – Sep 2002)



* Taiwan was newly added as a designated origin in 2001/02 survey, and was included in the rest of Asia in previous surveys.

Includes Australia, British Virgin Islands, Canada, New Zealand and Cayman Islands.

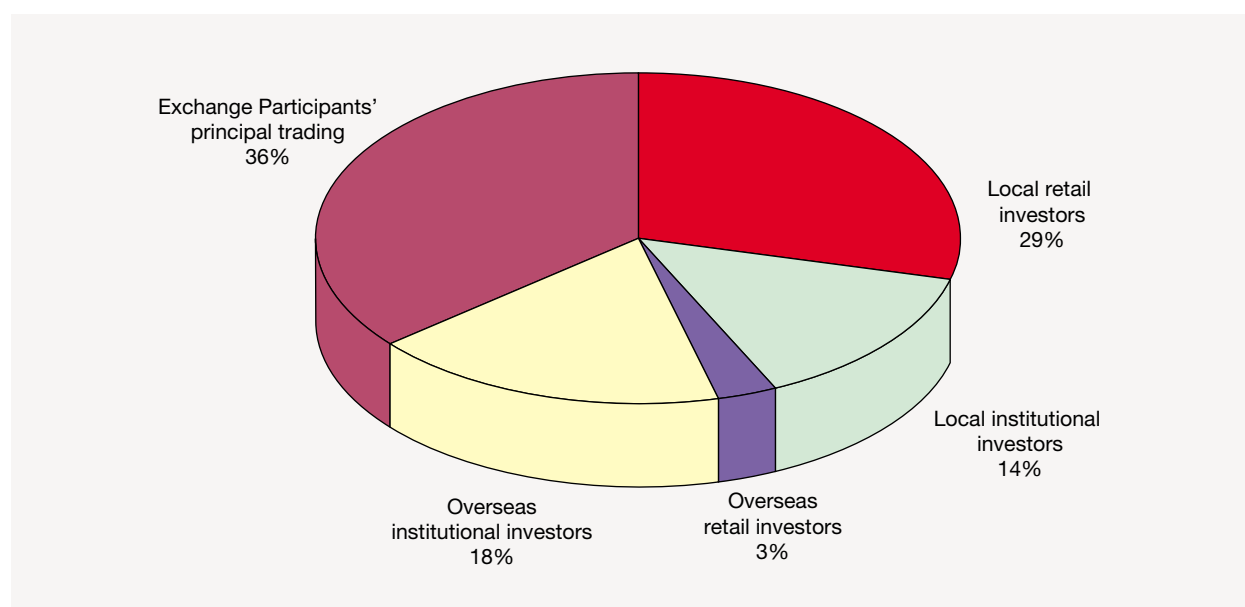
Note: Numbers may not add up to 100% due to rounding.

Derivatives market – distribution of market trading by investor type

According to the Derivatives Market Transaction Survey 2001/02 which covered trading in the major derivative products on HKEx during the period from July 2001 to June 2002, local investors contributed 43% and overseas investors (predominantly institutions) contributed 21% of total contract volume. About 36% of contract volume was principal trading. For the transactions in HSI futures and mini-HSI futures, local retail investors were the major users, contributing 55% and 66% of the respective totals. For stock options, 75% of the transactions were principal trading by Stock Options Exchange Participants.

Retail online trading (i.e. trading where orders are directly placed by retail investors and channeled to the broker via electronic media such as Internet) constituted 5% of total retail turnover or 1.6% of total market turnover.

Distribution of market trading volume by investor type (Jul 2001 - Jun 2002)



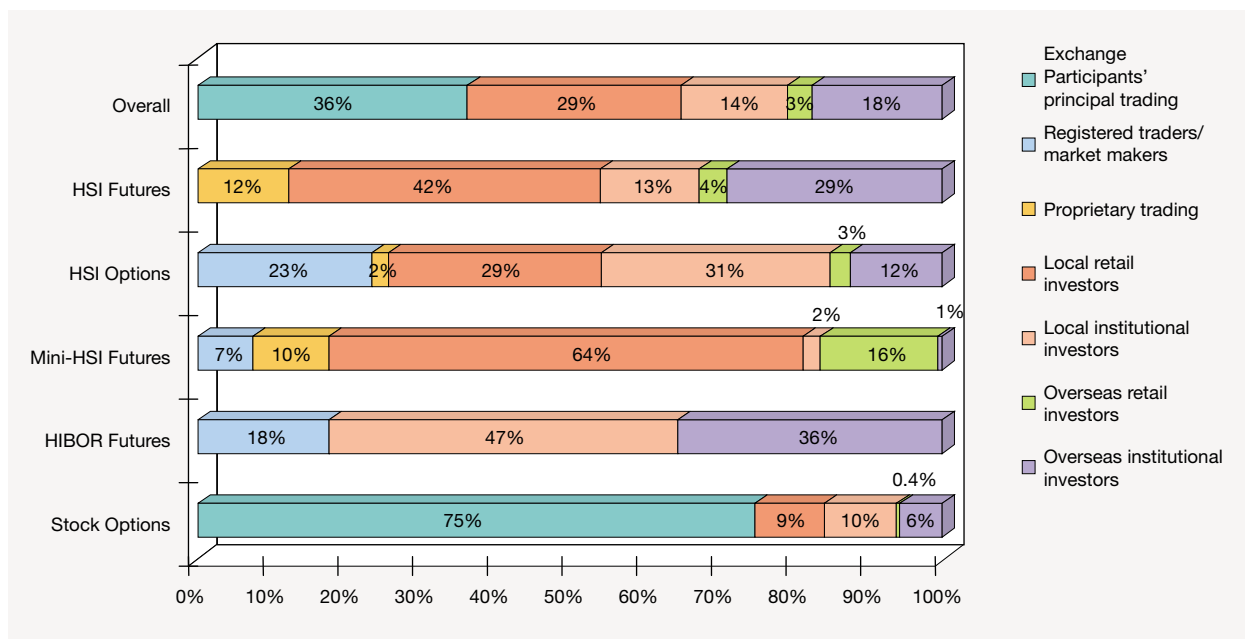
	2001/02 **	2000/01 **	1999/2000
Exchange Participants' principal trading*	36%	33%	10%
Local retail investors	29%	36%	41%
Local institutional investors	14%	14%	23%
Overseas retail investors	3%	1%	1%
Overseas institutional investors	18%	16%	24%
Total	100%	100%	100%

* Exchange Participants' principal trading comprises trading of registered traders/market makers and proprietary trading.

** Trading of stock options was covered starting from the 2000/01 survey. Stock option trading statistics were unavailable prior to the 2000/01 survey.

Note: Numbers may not add up to 100% due to rounding.

Distribution of trading volume by investor type for each product (Jul 2001 - Jun 2002)

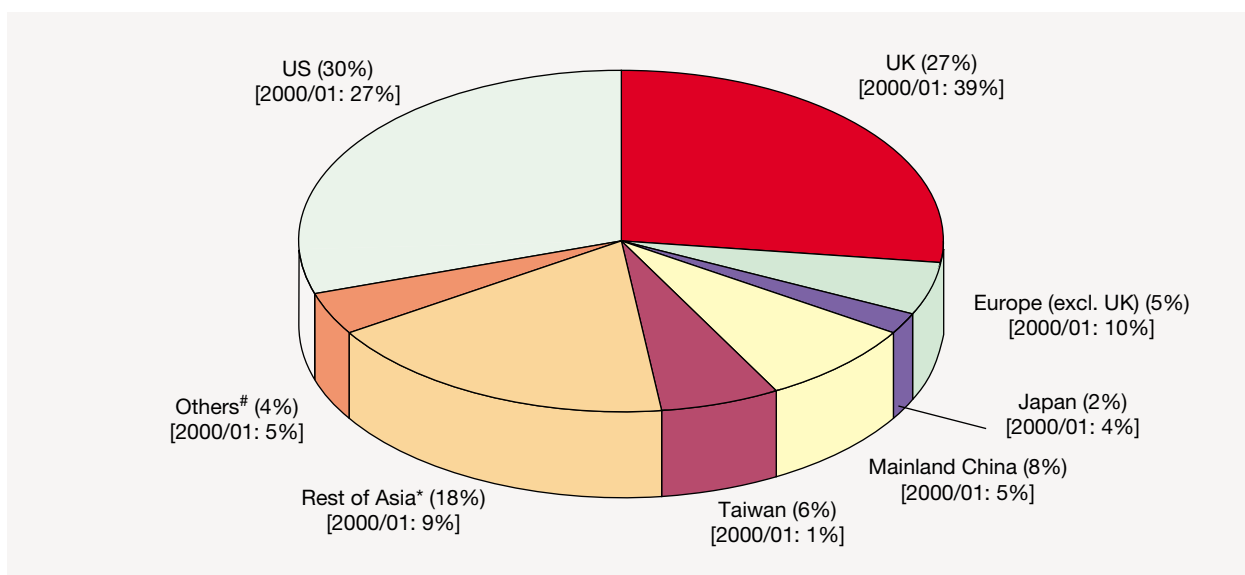


Notes:

- (1) Exchange Participants' principal trading comprises trading of registered traders/market makers and proprietary trading.
- (2) Since a major Stock Options Exchange Participant was unable to provide the distribution of trading by market making and proprietary trading, an aggregate figure of principal trading is provided for "Stock Options" and "Overall".
- (3) Numbers may not add up to 100% due to rounding.

Among overseas investors, US investors were the major contributors, contributing 30% of total overseas agency trading volume, following by the UK (27%). Asia in aggregate contributed 34%.

Distribution of overseas agency trading by origin (Jul 2001 - Jun 2002)



- * Rest of Asia include Macau and Singapore.
 # Other origins include Australia, British Virgin Islands, Canada and Cayman Islands.
 Note: Numbers may not add up to 100% due to rounding.

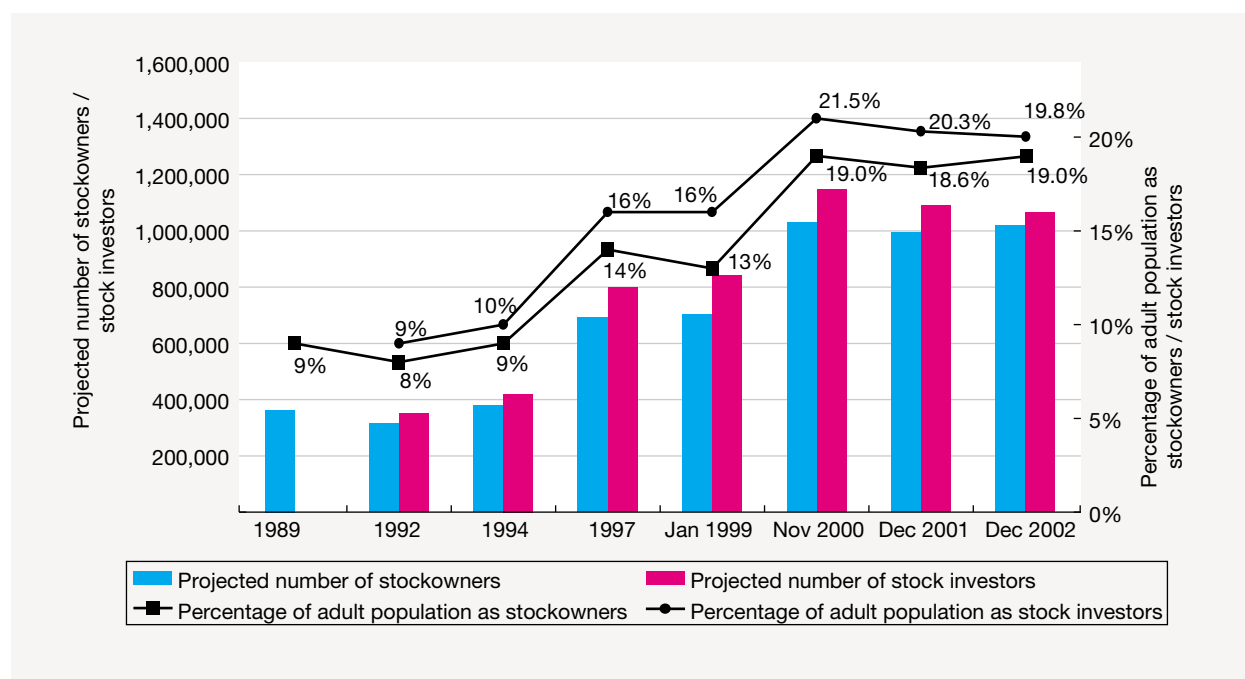
Retail investors

The Exchange conducted a survey of retail investors in December 2002. The survey found that, of the Hong Kong adult population, 19.0% or 1,028,000 individuals were stockowners¹; 19.8% or 1,073,000 individuals were stock investors²; 3.5% or 190,000 individuals were derivatives investors³. The survey also found that about 27% of stock investors (compared to 18% in 2001) and 30% of derivatives investors⁴ were online traders, i.e. investors who had traded the respective products on HKEx, either part or all of the transactions, through electronic media such as the Internet.

A typical Hong Kong retail stock investor is a 42 year-old professional or manager, with upper-secondary or above education, and with a monthly personal income of about HK\$22,500.

Including shareowners who did not trade in the past 12 months at the time of the survey, stock investors each made a median number of 2 transactions in 2002, compared to 3 transactions in 2001.

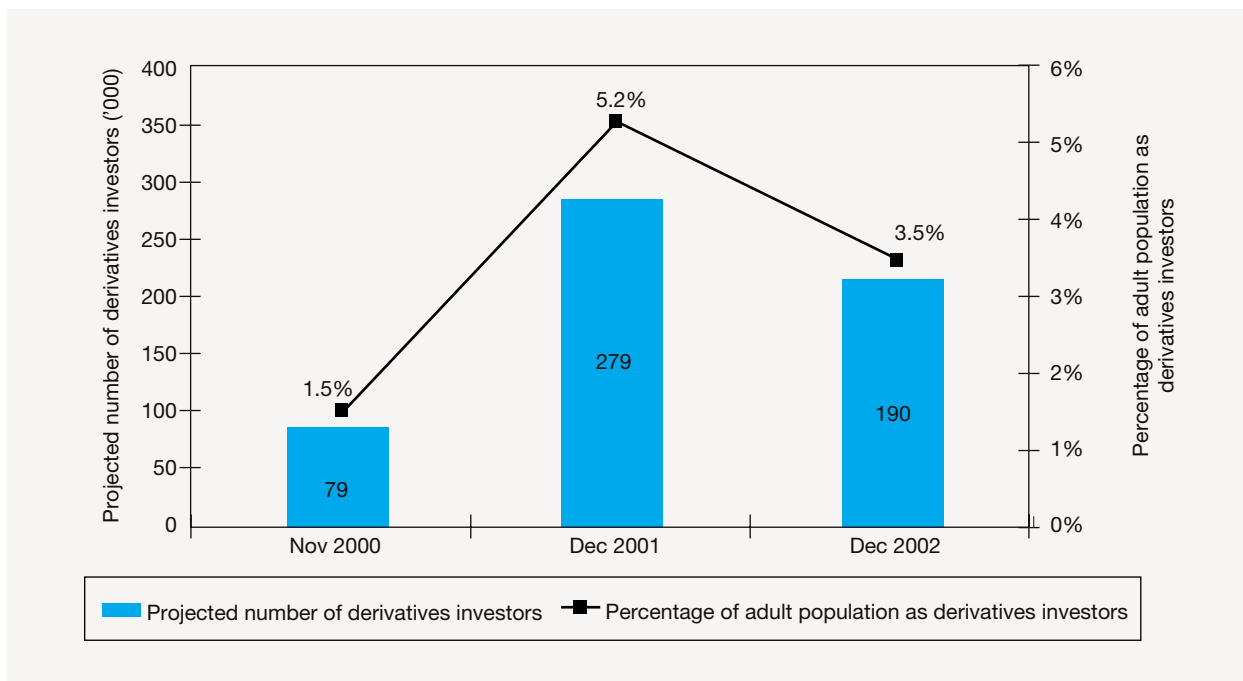
Retail stock investors and stockowners



Notes: Projected numbers were based on survey findings and are subject to errors.

- 1 Stockowner: An individual who is currently holding HKEx-listed or -traded stocks at the time of the interview — including equities, warrants and Exchange Traded Funds (ETFs) such as Tracker Fund.
- 2 Stock investor: An individual who is currently holding or has traded HKEx-listed or -traded stocks in the past 12 months — including equities, warrants and Exchange Traded Funds (ETFs) such as Tracker Fund.
- 3 Derivatives investor: An individual who is currently holding or has traded derivative products (including futures and options) on HKEx in the past 12 months.
- 4 The achieved sample of derivatives investors in the survey was rather small (70 individuals). The percentage is subject to large error.

Derivatives investors



Note: Projected numbers were based on survey findings and are subject to errors.

HONG KONG STOCK MARKET HISTORICAL EVENTS

- 1891 “The Association of Stockbrokers in Hong Kong”, the first formal stock exchange in Hong Kong was formed.
- 1914 The name of the Association of Stockbrokers in Hong Kong was changed to “The Hong Kong Stock Exchange”.
- 1921 A second stock exchange, “The Hong Kong Stockbrokers’ Association”, was incorporated.
- 1947 The Hong Kong Stock Exchange and the Hong Kong Stockbrokers’ Association were merged to form a joint exchange under the name of “The Hong Kong Stock Exchange Ltd”.
- 1969 Dec The Far East Exchange Ltd commenced business on 17 December.
- 1970 Feb The Companies Ordinance was amended to empower the Governor in Council to recognise stock exchanges for certain limited purposes connected with the offering in writing of shares to any member of the public.
- 1971 Mar The Kam Ngan Stock Exchange Ltd commenced business on 15 March.
- 1972 Jan The Kowloon Stock Exchange Ltd commenced business on 5 January.
- 1973 Jan The four stock exchanges, the Far East Exchange, the Hong Kong Stock Exchange, the Kam Ngan Stock Exchange and the Kowloon Stock Exchange, agreed to standardise their trading sessions with effect from 8 January.
- A Securities Advisory Council was established and a Commissioner for Securities was appointed, but not given statutory power, to help prepare the way for the statutory provisions to be imposed later.
- Feb The Stock Exchange Control Ordinance 1973 was enacted, which imposed heavy penalties on anyone operating a stock market which was not recognised under the Ordinance. The establishment of stock exchange was effectively controlled.
- The Government announced that it was mandatory for all companies seeking listing to have their prospectuses registered with the Registrar of Companies.
- 1974 Feb The Securities Ordinance and The Protection of Investors Ordinance were enacted and were brought into operation with effect from 1 March.
- Apr The Federation of Share Registrars was established.
- Jul The Hong Kong Federation of Stock Exchange was established.
- Aug Under the Securities Ordinance 1974, a Stock Exchange Compensation Fund was established and contributions to the fund were paid by the four stock exchanges in proportion to their membership.
- Oct Part VI of the Ordinance and the Securities (Dealers, Investment Advisors and Representatives) Regulations 1974 was brought into force, requiring all dealers (whether or not they are members of the stock exchanges), investment advisors and their representatives to register with the Commissioner for Securities.

- 1975 Aug The Securities Commission approved the Code on Takeovers and Mergers.
- Dec The Securities Commission approved a statutory rule prohibiting directors of a listed company incorporated in Hong Kong from issuing shares - other than on a pro-rata basis to existing shareholders - without the prior approval of shareholders.
- 1976 Aug Under the Securities (Stock Exchange Listing) Rule 1976, a listed company should appoint a member of the Federation of Share Registrars to be its registrar.
- 1977 May Considerable progress was made towards the formation of a unified stock exchange in Hong Kong in place of the existing four. A working party on unification was formed.
- Dec An Insider Dealing Tribunal was set up.
- 1978 Mar Stamp duty on securities dealing was reduced from 0.8% to 0.6% (per round trip) with effect from 6 March.
- 1979 Aug A Practice Note was published by the Securities Commission to clarify the rules concerning the suspension of dealings in the shares of offeree companies during takeover bids.
- 1980 Jul The Stock Exchange of Hong Kong Ltd was incorporated.
- Aug The Stock Exchanges Unification Ordinance 1980 was passed by the Legislative Council.
- 1981 Jan The Securities Commission adopted a trigger point of 35% as the maximum percentage shareholding in a listed company that any group or individual could hold without making a general offer for all the remaining shareholders.
- Jul Under the Stamp Duty Ordinance 1981, instruments of transfer of registered warrants were chargeable with fixed duty and contract notes were required to be stamped with effect from 1 July.
- Oct The first committee members of the Exchange were elected.
- 1983 Mar The Code on Takeovers and Mergers was revised to the effect that bids involving less than 35% of a company's voting shares were not subject to control, but other partial bids were subject to the consent of the Takeovers Committee. Market dealings in an offeree company's shares before or during a bid were forbidden.
- 1984 May The Securities Commission released a set of guidelines for the placement of shares as a means of flotation, which had been banned for some years.
- 1985 Aug The Securities (Amendment) Ordinance 1985 was enacted. Its purpose was to strengthen the power of the Commissioner for Securities to monitor the financial viability of dealers.

The Legislative Council passed the Stock Exchanges Unification (Amendment) Ordinance 1985. Under the Ordinance, locally incorporated firms, including subsidiaries of banks and deposit-taking companies, became eligible to apply to the Stock Exchange of Hong Kong for corporate membership. And the disqualification of directors or employees of banks and deposit-taking companies and of lawyers or professional accountants from becoming members of the Exchange was removed.

- 1986 Feb The Securities (Stock Exchange Listing) Rules 1986 took effect from 1 February.
- The Securities (Accounts and Audit) (Amendment) Regulations were published in the Government Gazette. Dealers and dealing partnerships were required to fulfil certain requirements.
- The Securities (Recognition of Stock Market) Notice and the Securities (Registration of Dealers) (Approved Examinations) Notice were published in the Government Gazette.
- The Legislative Council approved the amended Securities (Stock Exchange Listing) Rules 1986.
- Mar The Hong Kong Stock Exchange, the Far East Exchange, the Kam Ngan Stock Exchange and the Kowloon Stock Exchange ceased trading after the close of business on 27 March.
- Apr The Exchange commenced trading on 2 April.
- Sep The Exchange became a full member of the Federation Internationale des Bourses de Valeurs on 22 September.
- 1987 Apr On 8 April, the Exchange and the Office of the Commissioner for Securities jointly announced that no further B shares would be allowed to be quoted on the Exchange.
- Oct The trading restrictions in connection with bank-related brokers were relaxed with effect from 2 October.
- The General Committee of the Exchange unanimously resolved that trading on the Exchange would be suspended for four days from 20 October to 23 October, both days inclusive. Trading in the Hang Seng Index Futures was also suspended for the same period.
- The Takeovers Committee, announced on 26 October that the Committee had decided that for a period of one month, the trigger point, or creeper provision, as the case may be, under the Hong Kong Code on Takeovers and Mergers, would be waived.
- The Hong Kong Government, together with several leading financial institutions, raised a rescue fund of HK\$4 billion of which HK\$1.8 billion was utilised to enable the Hong Kong Futures Guarantee Corporation Ltd to finance its obligations to members of the Hong Kong Futures Exchange (HKFE). With effect from 29 October, a levy of HK\$30 per HKFE transaction and a special levy of 0.03% on transaction value of securities dealings were introduced to repay the interest and principal of the rescue package.
- Nov The limit of compensation payable out of the Exchange Fidelity Fund or a member's guarantee for the default of a defaulting member was increased from HK\$500,000 to HK\$2,000,000, subject to the availability of funds, with effect from the commencement of trading on 9 November.
- 1988 Jan The new Management Sub-committee of the Exchange was formed on 2 January to take up the duties of the General Committee.
- Jun The Government-appointed Securities Review Committee published the Report on the Operation and Regulation of Hong Kong Securities Industry on 2 June.
- Jul An amendment to the Articles of Association of the Exchange which allowed the Exchange to form a Council of 22 members instead of a committee of 21 members to govern its operations, was endorsed by its members on 20 July.

- Sep The Exchange and the Securities Commission released a joint announcement on 14 September, in which they agreed that as a general rule, the Exchange would not list any new B shares. This general rule would not apply only in exceptional circumstances. The queuing system for new applications for listing was also reviewed and amended.
- Oct The first 22-member Council of the Exchange was formed on 18 October.
- Nov The first Nominating Committee of the Exchange was formed on 7 November.
- 1989 Feb The All Ordinaries Index was launched by the Exchange on 1 February.
- Mar The Exchange announced the formation of Hong Kong Securities Clearing Company Ltd, a company limited by guarantee.
- Apr The Legislative Council passed the Securities and Futures Commission Ordinance 1989.
- May The new Securities and Futures Commission (SFC) was formally established on 1 May.
- Sep The SFC announced on 13 September that it had agreed to authorise warrant funds which had been able to apply for authorisation with effect from 1 November.
- Oct The Council of the Exchange endorsed a rolling T+2 settlement period for the proposed Central Clearing and Settlement System.
- Dec The Securities (Stock Exchange Listing) Rules 1989 were enacted on 1 December.
- 1990 Feb The minimum brokerage for each securities transaction traded on the Exchange was raised from HK\$25 to HK\$50 with effect from 8 February. The minimum commission rate of 0.25% for stock broking was maintained.
- Apr On 2 April, the Council of the Exchange resolved that Council members on the Board of the Clearing Company should be broker members and that the Chairman and the Deputy Chairman of the Board of the Clearing Company must be a broker or banker member of the Board. If the Chairman was a broker member, the Deputy Chairman must be a banker member and the two would rotate every year.
- Jul The Securities (Insider Trading) Draft Bill, was passed by the Legislative Council on 25 July.
- 1991 Apr With effect from 1 April, stamp duty on share transactions was reduced from 0.6% to 0.5% (per round trip).
- On 15 April, the Hong Kong Code on Share Repurchases, which allowed firms listed in Hong Kong to buy back their own shares, was approved by the SFC and became effective immediately.
- Sep The Securities (Disclosure of Interests) Ordinance came into force on 1 September.
- Nov The Council of the Exchange and the SFC on 1 November agreed on a series of measures designed to permit all the substantive elements of the revised voluntary constitutional package, which was unanimously supported at the Extraordinary General Meeting of the Exchange on 30 October, to be brought into effect in time to govern the next Council election. The new Council under the revised voluntary constitutional package would consist of 31 members in total - 18 broker members, 11 lay members and the chief executives of the Exchange and the Clearing Company.

- On 25 November, the SFC and the Exchange announced the signing of a Memorandum of Understanding providing for the devolution of day-to-day administration of all listing matters to the Exchange effective 31 December.
- 1992 Feb On 21 February, the SFC approved the revised Hong Kong Code on Takeovers and Mergers and its integration with the Hong Kong Code on Share Repurchases. The new integrated Code came into effect on 1 April.
- Apr With effect from 1 April, stamp duty on share transactions was reduced from 0.5% to 0.4% (per round trip) and the stamp duty was extended to the trading of derivative warrants.
- May On 11 May, changes made to the Exchange Listing Rules on the Exchange and the listing agreement for a secondary listing, particularly where the majority of trading was likely to be on the Exchange, took effect.
- Jun The settlement period for members of the Exchange was changed from T+1 to T+2 on 8 June.
- On 24 June, the Central Clearing and Settlement System (CCASS) commenced operations on the trade-for-trade basis.
- Oct The compulsory Broker's Fidelity Insurance Scheme came into effect on 1 October.
- The Securities (Clearing Houses) Ordinance came into effect on 7 October. The maximum amount payable under the Unified Exchange Compensation Fund to all persons (except stockbrokers) who suffer loss through any default of a stockbroker was increased to HK\$8 million in respect of each stockbroker concerned in or connected with the default. The previous limit was HK\$2 million.
- On 7 October, CCASS commenced the second phase of its operation, starting to admit stocks for clearing and settlement on a continuous net settlement (CNS) basis.
- On 28 October, a memorandum of understanding was signed between the Hong Kong and the British securities regulatory authorities.
- 1993 Apr With effect from 1 April, stamp duty on share transactions was reduced from 0.4% to 0.3% (per round trip).
- Jun On 19 June, the China Securities Regulatory Commission, the Shanghai Securities Exchange, the Shenzhen Stock Exchange, the SFC and the Exchange signed a Memorandum of Regulatory Co-operation in Beijing.
- Jul Dealings in the H shares in Tsingtao Brewery Co Ltd commenced on 15 July. This was the first China-incorporated enterprise to obtain a primary listing in Hong Kong.
- Aug On 16 August, the Special Levy payable on every transaction recorded on the Exchange and the HKFE was suspended.
- Nov On 1 November, the Exchange launched the Automatic Order Matching and Execution System (AMS).
- 1994 Jan On 3 January, the Exchange launched a pilot scheme for regulated short-selling of shares.
- Mar Jardine Matheson Holdings and Jardine Strategic Holdings announced their decision to delist from Hong Kong. Other Jardine group companies made similar announcements in September.

- Jul With effect from 8 July, the Stamp Duty (Amendment) (No.2) Bill 1994 extended relief from stamp duty for stock borrowing and lending activities and raised the maximum borrowing period from 14 days to 12 months.
- 1995 Sep On 8 September, the Exchange launched its Traded Stock Options Market. The first stock option was on HSBC Holdings plc.
- 1996 Jan On 25 January, trading through the AMS off-floor terminals started. These terminals are installed in Exchange members' offices, allowing them to trade from their offices, in addition to trading through terminals in the Trading Hall.
- 1997 Nov On 28 November, the Hong Kong Securities Institute was incorporated.
- 1998 Apr With effect from 1 April, the transaction levy was reduced from 0.013% to 0.011% and the proportion of sharing between the Exchange and the SFC was changed from 7:6 to 7:4. Stamp duty on share transactions was also reduced from 0.3% to 0.25% (per round trip).
- May On 8 May, Hongkong Clearing launched its Investor Account Service which allows investors to open investor accounts directly in CCASS.
- 1999 May On 17 May, Hongkong Clearing launched an Electronic Initial Public Offering (EIPO) service for CCASS participants.
- Nov On 12 November, the Tracker Fund of Hong Kong (TraHK) was listed on the Exchange. TraHK is a collective investment fund issued by the Hong Kong SAR Government, which follows closely the movement of the benchmark Hang Seng Index.
- On 15 November, Growth Enterprise Market (GEM) was formally launched. The first listings were on 25 November 1999.
- 2000 Mar On 6 March, the Stock Exchange of Hong Kong Limited, the Hong Kong Futures Exchange and the Hong Kong Securities Clearing Company became wholly-owned subsidiaries of Hong Kong Exchanges and Clearing Limited (HKEx). Mr Kwong Ki-chi was appointed the Chief Executive of HKEx.
- On 20 March, the Growth Enterprise Index (GEI) was launched. It has a base value of 1000 on the base date of 17 March 2000.
- Apr With effect from 7 April, stamp duty on stock transactions was reduced to 0.225% (per round trip).
- May On 31 May, the Exchange launched the Pilot Programme for Trading US Securities with initially seven Nasdaq stocks admitted to trading.
- Jun On 5 June, HSI Futures and Options migrated from open outcry trading to the HKFE's electronic trading system - HKATS (Hong Kong Futures Automated Trading System). Floor trading in HKFE was totally abolished.
- On 27 June, shares of the HKEx were listed by introduction on the SEHK with a stock code of "388".

- Sep On 15 September, HKEx announced the introduction of an Internet Initial Public Offering (IIPO) service to provide individual investors with an additional electronic mechanism for submitting applications for IPOs.
- Oct On 5 October, MTR Corporation Ltd (MTRC), the first government-owned organization to be privatized, was listed on the SEHK. Also, MTRC was the first listing issuer using HKEx's IIPO.
- On 23 October, the first phase of the Third Generation Automatic Order Matching and Execution System (AMS/3) was launched.
- 2001 Feb On 23 February, HKEx introduced its Order Routing System (ORS) to AMS/3 and Online Trading Service to its Stock Exchange Participants.
- Aug On 6 August, stock options trading was successfully migrated from TOPS, the Traded Options System, to HKATS, the Hong Kong Futures Automated Trading System. Clearing and settlement of stock options trades continues to be performed on TOPS.
- Sep On 1 September, the stamp duty on securities transactions was reduced from 0.225% to 0.2% per transaction (round-trip).
- On 1 September, a Trading Fee of 0.005% per side of the consideration of a transaction was introduced by the Stock Exchange. The transaction levy payable to the SFC increased from 0.005% to 0.007% per side of the consideration of a transaction.
- 2002 Mar On 8 March, the SFC levy on trading of options on stock futures was reduced from \$1.0 to \$0.2 per contract per side. The compensation fund levy on trading of options on stock futures was reduced from \$0.5 to \$0.1 per contract per side.
- On 25 March, HKEx introduced a pre-opening session and an index basket order trading mechanism in the securities market. The 30-minute pre-opening session starts at 9:30 am. The index basket order trading mechanism is only applicable in the continuous trading session.
- May On 16 May, HKEx introduced the first phase of CCASS/3, the new generation of the Central Clearing and Settlement System.
- Aug On 5 August, the first six Equity Linked Instruments (ELIs) were listed on SEHK.
- Sep On 16 September, HKMA announced the termination of the Tap Facility of the Tracker Fund of Hong Kong (TraHK) on exhaustion of the Tap Issue Limit in the fourth quarter of 2002, thus concluding the Government's stock market operation in 1998.
- Dec On 9 December, HKEx introduced the second phase of CCASS/3.

Technical notes to tables

1. Annual turnover velocity

$$\text{Annual turnover velocity} = \frac{\text{Annual market turnover in value}}{\text{Total market capitalisation}} \times 100\%$$

2. Average book value ratio

$$\text{Average book value ratio} = \frac{\text{Total market capitalisation}}{\text{Total net assets of all listed stocks}}$$

3. Average dividend yield

$$\text{Average dividend yield} = \frac{\sum(\text{DPS} \times \text{No. of issued shares})}{\sum(\text{Closing price} \times \text{No. of issued shares})} \times 100\%$$

Dividend per share (DPS) is annualised and adjusted as and when bonus and rights issues, share splits and consolidations are made.

Number of issued shares represents year end number.

4. Average price earning ratio

$$\text{Average P/E Ratio} = \frac{\sum(\text{Closing price} \times \text{No. of issued shares})}{\sum(\text{EPS} \times \text{No. of issued shares})}$$

Earnings per share (EPS) is derived by dividing the consolidated profit after taxation less minority interests and preference dividends and before extraordinary items by the weighted average of number of issued shares during the corresponding financial year.

EPS is annualised and adjusted as and when bonus and rights issues, share splits and consolidations are made.

Number of issued shares represents year end number.

5. China-controlled company (Red Chip)

A company is deemed to be China-controlled company (Red Chip), if

- (1) the company has at least 35% shareholding held in aggregate directly by Mainland China entities, and/or through companies which are controlled by Mainland China entities. Or
- (2) the company has below 35% but 20% or above shareholding held in aggregate directly by Mainland China entities, and/or through companies which are controlled by Mainland China entities and, there is a strong influential presence, on a judgmental basis, on the company's board of directors.

Mainland China entities include state-owned organisations, provincial or municipal authorities in Mainland China.

6. Contract volume (options)

The number of contracts traded, counted on a one-way basis.

7. Foreign company

A company that is incorporated overseas AND has a majority of its business outside Hong Kong and China.

8. H shares

Shares issued by a PRC issuer under PRC law and listed on the Stock Exchange of Hong Kong, the par value of which is denominated in Renminbi, and which are subscribed for and traded in Hong Kong dollars.

9. Listed company

A company in respect of which all or some of the equity securities are listed on the Exchange.

10. Number of listed securities

The total number of ordinary shares, preferred ordinary/preference shares, debt securities and units in a unit trust/mutual fund listed on the Exchange.

11. Open interest (options)

The total number of options contracts which are outstanding, i.e. not closed or exercised, as at the relevant date.

12. Premium (options)

Total amount payable by holders and payable to writers of options contracts in aspect of the writing of those contracts.

13. Total market capitalisation

The aggregate capitalisation of all listed companies which are regarded as domestic companies except those under suspension for over one year.

14. Trading volume and value

Figures of trading volume and value are counted on a one-way basis.