

Market Highlights

Main Board Stock Market Highlights

Highlights	1st Quarter 2005	1st Quarter 2004
No. of listed companies	891	856
No. of listed securities	1,969	1,808
Equities		
Ordinary shares	891	856
Preference shares	4	4
Warrants	900	759
Equity	33	38
Derivative	867	721
Equity linked instrument	4	33
Unit trusts/mutual funds	8	8
Debt securities	162	148
No. of trading only stocks		
Nasdaq stocks	7	7
iShares	2	2
No. of trading days	59	62
Total turnover in value (HK\$ mil.)	1,080,952.71	1,209,701.59
Total turnover in shares (Mil. shs)	1,452,504.80	1,000,572.76
Total market capitalisation (HK\$ mil.)	6,506,079.87	5,690,504.54
Average P/E ratio (times)	14.81	17.32
Average dividend yield (%)	3.22	3.00
Number of exchange participants		
– Trading	424	438
– Non-trading	64	60
Turnover in value (HK\$ mil.)		
Highest	34,617.04 (02/03)	38,758.84 (13/01)
Lowest	11,747.83 (21/03)	12,413.51 (16/03)
Turnover in shares (Mil. shs)		
Highest	44,251.60 (02/01)	23,070.42 (17/02)
Lowest	16,007.61 (14/02)	10,348.12 (29/03)

Market Highlights

Market Highlights – Growth Enterprise Market (GEM)

Highlights	1st Quarter 2005	1st Quarter 2004
No. of listed companies	205	192
No. of listed securities	206	193
Equities	205	192
Warrants	1	1
No. of trading days	59	62
Total turnover in value (HK\$ mil.)	4,372.50	13,992.12
Total turnover in shares (Mil. shs)	9,238.16	18,894.84
Total market capitalisation (HK\$ mil.)	65,332.72	78,986.43
Average P/E ratio (times)	19.52	36.62
Average dividend yield (%)	1.02	0.42
Turnover in value (HK\$ mil.)		
Highest	405.03 (19/01)	783.60 (11/03)
Lowest	29.21 (31/01)	107.54 (30/03)
Turnover in shares (Mil. shs)		
Highest	579.59 (31/03)	641.15 (18/02)
Lowest	60.52 (20/01)	154.20 (24/03)

Market Highlights

Derivatives Market Highlights

Highlights	1st Quarter 2005	1st Quarter 2004
All futures and options products (excluding stock options)		
No. of trading days	58.5	61.5
Total contract volume	3,737,289	3,264,830
Equity index products	3,725,847	3,242,086
Equity products	2,654	4,992
Interest rates products	8,788	17,752
Average daily contract volume ¹	63,885	53,087
Total open interest as at the quarter end (contracts)	295,275	221,947
Equity index products	289,853	215,389
Equity products	520	804
Interest rates products	4,902	5,754
Stock options		
No. of newly introduced stock options classes	–	–
No. of stock options as at the quarter end		
Class	37	33
Series	2,642	2,682
Total premium (HK\$ mil.)	1,575.63	1,651.81
Call	835.11	922.42
Put	740.52	729.38
Average daily premium (HK\$ mil.)	26.93	26.86
Total contract volume	1,555,116	1,581,952
Call	813,188	758,765
Put	741,928	823,187
Average daily contract volume	26,583	25,723
Total open interest as at the quarter end (contracts)	749,836	635,115
Call	390,317	350,752
Put	359,519	284,363
Total number of trades	40,790	39,558
Average daily number of trades	697	643
Total contracts exercised	227,596	185,300
Average premium per contract (HK\$)	1,013	1,044
Average contract per trade (contracts)	38	40
Put volume/call volume	0.91	1.08
Average daily contract volume/open interest	3.5%	4.1%
Options volume (shares)/underlying stock volume	3.1%	2.4%
All futures and options products		
Total contract volume	5,292,405	4,846,782
Total open interest as at the quarter end (contracts)	1,045,111	857,062

¹ Average daily contract volume is calculated based on the number of trading days of the Hong Kong Market.

Main Board Equities

New Listing Companies Statistics

		No. of newly listed companies	Funds raised (HK\$ mil.)
2004	Q1	8	19,689.66
	Q2	15	33,875.72
	Q3	9	2,580.33
	Q4	17	38,319.35
2005	Q1	5	6,084.36

Equity Turnover

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2004	Q1	474,515.94	1,058,570.45	8,835,302
	Q2	221,663.60	716,559.67	5,650,601
	Q3	211,844.53	668,434.29	5,311,106
	Q4	605,129.76	953,603.62	7,828,424
2005	Q1	573,722.80	915,816.33	7,096,762

Equity Trading Statistics

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2004	Q1	62	17,073.72	119,811
	Q2	60	11,942.66	126,811
	Q3	64	10,444.29	125,856
	Q4	63	15,136.57	121,813
2005	Q1	59	15,522.31	129,047

Main Board Equities

20 Most Advanced Stocks

for 1st quarter 2005

Rank	Code	Stock	Closing price		% up
			End of Mar 2005	End of Dec 2004	
1	00228	HON PO GROUP	0.190	0.053	258.49
2	00112	CHI CHEUNG	3.650	1.020	257.84
3	00419	UNIVERSAL HOLD	0.147	0.047	212.77
4	00318	KAMBOAT	1.190	0.390	205.13
5	00859	ZIDA COMPUTER	0.355	0.120	195.83
6	00370	E-LIFE INT'L	0.290	0.129	124.81
7	00563	NEO-CHINA GROUP	0.400	0.187	113.90
8	00499	HYCOMM WIRELESS	0.106	0.050	112.00
9	00620	UDL HOLDINGS	0.045	0.022	104.55
10	00497	CAPITAL STRAT	1.530	0.800	91.25
11	00371	SHANG HUA HOLD	0.740	0.395	87.34
12	00752	PICO FAR EAST	1.190	0.650	83.08
13	00686	GAY GIANO INT'L	0.410	0.230	78.26
14	01159	KARCE INTL HOLD	0.385	0.216	78.24
15	00431	G CHINA HOLD	0.480	0.270	77.78
16	00043	C.P. POKPHAND	0.410	0.239	71.55
17	00137	JINHUI HOLDINGS	27.250	16.150	68.73
18	01175	FU JI CATERING	6.300	3.775	66.89
19	00007	KARL THOMSON	0.500	0.300	66.67
20	00876	WING LEE HOLD	1.930	1.158	A 66.67

A Adjusted

20 Most Declined Stocks

for 1st quarter 2005

Rank	Code	Stock	Closing price		% down
			End of Mar 2005	End of Dec 2004	
1	01215	GUO XIN GROUP	0.039	0.190	- 79.47
2	00199	CHEUNG TAI HONG	0.405	1.520	- 73.36
3	00530	FORTUNA INT'L	0.020	0.071	- 71.83
4	00959	A-MAX	0.800	2.825	- 71.68
5	00491	RUILI HOLD	0.238	0.720	- 66.94
6	00412	HERITAGE INT'L	0.020	0.050	- 60.00
7	01139	VICTORY GROUP	0.043	0.104	- 58.65
8	00340	INNOMAXX BIOTEC	0.131	0.310	- 57.74
9	00312	EZCOM HOLDINGS	0.162	0.380	- 57.37
10	00070	MASSIVE RES	0.017	0.038	- 55.26
11	00326	CHINA STAR ENT	0.430	0.870	- 50.57
12	01189	WING ON TRAVEL	1.730	3.500	A - 50.57
13	00901	RADFORD CAPITAL	0.015	0.030	- 50.00
14	01064	ZHONG HUA INT'L	0.046	0.090	- 48.89
15	00164	PREMIUM LAND	0.022	0.042	- 47.62
16	00297	SINOCHEM HK	0.245	0.460	- 46.74
17	00526	MAGICIAN IND	0.123	0.225	- 45.33
18	01031	MEDTECH GROUP	0.280	0.510	- 45.10
19	00603	NIPPON ASIA INV	0.011	0.020	- 45.00
20	00651	WONSON INT'L	0.024	0.043	- 44.19

A Adjusted

Main Board Equities

20 Most Active Stocks by Value

for 1st quarter 2005

Rank	Code	Stock	Turnover (HK\$ mil.)	% of total
1	00005	HSBC HOLDINGS	121,332.51	13.25
2	00013	HUTCHISON	54,821.65	5.99
3	00941	CHINA MOBILE	35,642.38	3.89
4	00016	SHK PPT	31,473.63	3.44
5	00857	PETROCHINA – H SHARES	29,118.08	3.18
6	00386	SINOPEC CORP – H SHARES	28,844.48	3.15
7	00001	CHEUNG KONG	28,147.48	3.07
8	00883	CNOOC	15,934.68	1.74
9	02388	BOC HONG KONG	14,904.12	1.63
10	02628	CHINA LIFE – H SHARES	14,103.81	1.54
11	00011	HANG SENG BANK	13,910.38	1.52
12	00728	CHINA TELECOM – H SHARES	13,332.93	1.46
13	00330	ESPRIT HOLDINGS	11,313.38	1.24
14	00019	SWIRE PACIFIC 'A'	10,868.78	1.19
15	00902	HUANENG POWER – H SHARES	9,727.20	1.06
16	00027	K. WAH CONS	9,376.26	1.02
17	00906	CHINA NETCOM	9,160.90	1.00
18	02600	CHALCO – H SHARES	9,077.22	0.99
19	00762	CHINA UNICOM	8,667.44	0.95
20	00959	A-MAX	8,103.49	0.88
Total			477,860.81	52.18

20 Most Active Stock by Shares

for 1st quarter 2005

Rank	Code	Stock	Turnover (Mil. shs)	% of total
1	01189	WING ON TRAVEL	58,064.42	10.12
2	00651	WONSON INT'L	36,801.46	6.41
3	00530	FORTUNA INT'L	26,230.83	4.57
4	00412	HERITAGE INT'L	22,929.79	4.00
5	00680	SOUTH SEA HOLD	22,254.97	3.88
6	00139	139 HOLDINGS	15,294.11	2.67
7	00985	CHINA SCI-TECH	14,063.09	2.45
8	00261	CCT TECH INT'L	13,848.91	2.41
9	00851	MAE HOLDINGS	11,996.52	2.09
10	00164	PREMIUM LAND	11,879.61	2.07
11	00070	MASSIVE RES	11,857.79	2.07
12	00603	NIPPON ASIA INV	11,444.74	1.99
13	00386	SINOPEC CORP – H SHARES	8,761.58	1.53
14	00419	UNIVERSAL HOLD	7,711.14	1.34
15	01031	MEDTECH GROUP	7,122.52	1.24
16	00078	REGAL INT'L	6,341.09	1.11
17	00857	PETROCHINA – H SHARES	6,332.04	1.10
18	00897	WAI YUEN TONG	6,054.22	1.06
19	00307	TIDETIME SUN	5,948.47	1.04
20	00193	CAPITAL ESTATE	5,850.61	1.02
Total			310,787.91	54.17

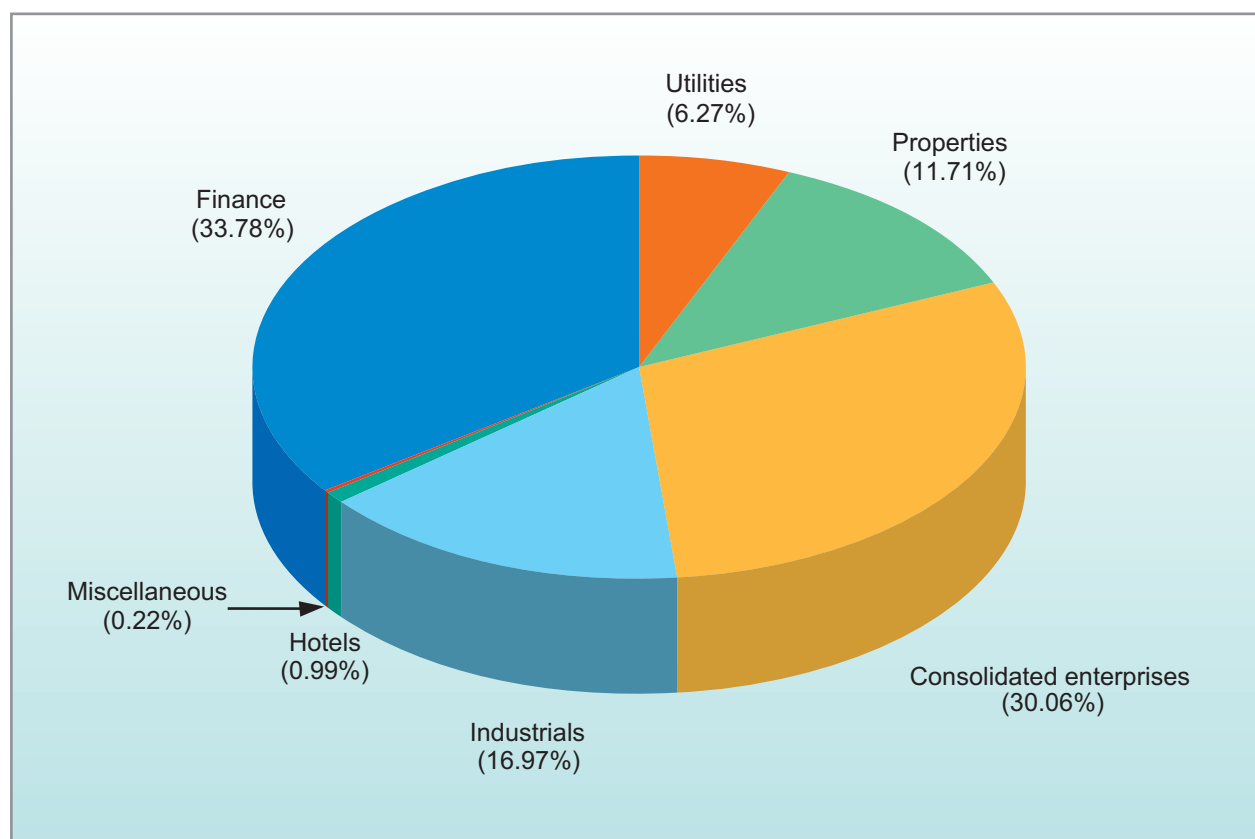
Main Board Equities

Market Capitalisation of Domestic Companies

		HK\$ mil.
2004	Q1	5,690,504.54
	Q2	5,482,574.23
	Q3	5,898,386.53
	Q4	6,629,176.75
2005	Q1	6,506,079.87

Market Capitalisation by Classifications

Quarter-end figures



Main Board Equities

50 Leading Companies in Market Capitalisation

as at the 1st quarter end 2005

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	HSBC Holdings plc	1,387,442.61	21.33
2	China Mobile (Hong Kong) Ltd.	502,417.49	7.72
3	Hutchison Whampoa Ltd.	282,448.31	4.34
4	Hang Seng Bank Ltd.	197,875.72	3.04
5	Standard Chartered PLC	181,583.33	2.79
6	CNOOC Ltd.	172,429.64	2.65
7	Sun Hung Kai Properties Ltd.	169,872.69	2.61
8	Cheung Kong (Holdings) Ltd.	160,394.38	2.47
9	BOC Hong Kong (Holdings) Ltd.	151,719.40	2.33
10	CLP Holdings Ltd.	106,926.12	1.64
11	Swire Pacific Ltd.	92,291.12	1.42
12	Hong Kong and China Gas Co. Ltd., The	85,927.10	1.32
13	PetroChina Co. Ltd. – H Shares	85,274.73	1.31
14	China Unicom Ltd.	76,032.41	1.17
15	Hongkong Electric Holdings Ltd.	74,058.88	1.14
16	China Netcom Group Corporation (Hong Kong) Ltd.	72,199.14	1.11
17	MTR Corporation Ltd.	64,681.37	0.99
18	Esprit Holdings Ltd.	63,779.94	0.98
19	Henderson Land Development Co. Ltd.	62,965.93	0.97
20	Wharf (Holdings) Ltd., The	60,330.30	0.93
21	China Petroleum & Chemical Corporation – H Shares	52,858.54	0.81
22	Cheung Kong Infrastructure Holdings Ltd.	50,494.30	0.78
23	CITIC Pacific Ltd.	50,089.72	0.77
24	Cathay Pacific Airways Ltd.	49,550.64	0.76
25	Hang Lung Properties Ltd.	41,619.02	0.64
26	Li & Fung Ltd.	41,434.24	0.64
27	China Life Insurance Co. Ltd. – H Shares	38,694.11	0.59
28	China Telecom Corporation Ltd. – H Shares	37,815.94	0.58
29	COSCO Pacific Ltd.	37,051.99	0.57
30	Yue Yuen Industrial (Holdings) Ltd.	35,958.43	0.55
31	Hutchison Telecommunications International Ltd.	33,525.00	0.52
32	Bank of East Asia, Ltd., The	33,514.83	0.52
33	China Merchants Holdings (International) Co. Ltd	32,802.33	0.50
34	Ping An Insurance (Group) Co. of China Ltd. – H Shares	31,599.25	0.49
35	Sino Land Co. Ltd.	30,557.93	0.47
36	Henderson Investment Ltd.	30,427.14	0.47
37	Foxconn International Holdings Ltd.	29,091.30	0.45
38	Semiconductor Manufacturing International Corporation	27,533.72	0.42
39	Shangri-La Asia Ltd.	27,438.03	0.42
40	New World Development Co. Ltd.	26,522.00	0.41
41	Johnson Electric Holdings Ltd.	25,900.21	0.40
42	Guoco Group Ltd.	25,830.53	0.40
43	PCCW Ltd.	23,512.65	0.36
44	Techtronic Industries Co. Ltd.	23,371.48	0.36
45	China Resources Enterprise, Ltd.	22,862.68	0.35
46	Wheelock and Co. Ltd.	22,756.71	0.35
47	Orient Overseas (International) Ltd.	21,390.75	0.33
48	Hong Kong Exchanges and Clearing Ltd.	21,291.88	0.33
49	Kerry Properties Ltd.	20,658.60	0.32
50	Denway Motors Ltd.	20,616.38	0.32
Total		5,017,420.95	77.12
Market total		6,506,079.87	100.00

Main Board Equities

Short Selling (value)

		Short selling turnover (HK\$ mil.)	Equity turnover (HK\$ mil.)	% of equity total
2004	Q1	42,541.13	1,058,570.45	4.02
	Q2	31,918.42	716,559.67	4.45
	Q3	27,935.39	668,434.29	4.18
	Q4	28,392.25	953,603.62	2.98
2005	Q1	31,201.00	915,816.33	3.41

Short Selling (share)

		Short selling turnover (Mil. shs)	Equity turnover (Mil. shs)	% of equity total
2004	Q1	4,533.42	474,515.94	0.96
	Q2	4,347.88	221,663.60	1.96
	Q3	3,475.05	211,844.53	1.64
	Q4	3,103.80	605,129.76	0.51
2005	Q1	3,616.14	573,722.80	0.63

Main Board Equities

Newly Listed Companies

for 1st quarter 2005

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
00828	Dynasty Fine Wines Group Ltd.	2005/01/26	1,245,000,000	776.25
00868	Xinyi Glass Holdings Ltd.	2005/02/03	1,542,944,000	835.89
02038	Foxconn International Holdings Ltd.	2005/02/03	6,926,501,025	3,711.22
00360	New Focus Auto Tech Holdings Ltd.	2005/02/28	400,000,000	94.00
00999	I.T Ltd.	2005/03/04	1,037,500,000	666.99
Total				6,084.36

Main Board Equities

Company Name Changes

for 1st quarter 2005

Code	Old name	New name	Effective date	Adoption date
00600	Dah Hwa International (Holdings) Ltd.	Pearl Oriental Enterprises Ltd.	2004/12/29	2005/1/3
00119	Continental Mariner Investment Co. Ltd.	Poly (Hong Kong) Investments Ltd.	2005/1/12	2005/1/18
00256	China Everbright Technology Ltd.	China Haidian Holdings Ltd.	2004/12/1	2005/1/19
00554	Wisdom Venture Holdings Ltd.	Hans Energy Co. Ltd.	2005/1/10	2005/2/2
00351	Central China Enterprises Ltd.	China Sciences Conservational Power Ltd.	2005/1/28	2005/2/8
00296	Emperor (China Concept) Investments Ltd.	Emperor Entertainment Hotel Ltd.	2005/1/4	2005/2/18
01169	Haier-CCT Holdings Ltd.	Haier Electronics Group Co., Ltd.	2005/1/31	2005/3/4
01105	Global China Group Holdings Ltd.	Sing Tao News Corporation Ltd.	2005/2/4	2005/3/7
00577	Skynet (International Group) Holdings Ltd.	Paul Y. Engineering Group Ltd.	2005/1/18	2005/3/7
00307	Sun Sports Media Group Ltd.	Tidetime Sun (Group) Ltd.	2005/2/8	2005/3/17

Main Board Equities

Bonus Issues / Bonus Warrants

for 1st quarter 2005

Code	Company	Particulars	Ex-date
01174	Pacific Andes International Holdings Ltd.	1 2006 wt for 5	2005/1/6
00876	Wing Lee Holdings Ltd.	2 for 1	2005/2/1

Share Split / Consolidation

for 1st quarter 2005

Code	Company	Particulars	Effective date
00296	Emperor Entertainment Hotel Ltd.	Split 1 into 10	2005/1/4
00163	Emperor International Holdings Ltd.	Split 1 into 10	2005/1/4
00764	Riche Multi-Media Holdings Ltd.	Split 1 into 10	2005/1/17
00036	Far East Technology International Ltd.	Consolidation 5 into 1	2005/2/2
00985	China Sci-Tech Holdings Ltd.	Consolidation 10 into 1	2005/3/11
00353	Jackley Holdings Ltd.	Consolidation 10 into 1	2005/3/11
01189	Wing On Travel (Holdings) Ltd.	Consolidation 100 into 1	2005/3/15
00905	Haywood Investments Ltd.	Consolidation 5 into 2	2005/3/18
00313	Dickson Group Holdings Ltd.	Consolidation 5 into 1	2005/3/22

Main Board Equities

Rights Issues & Open Offers

for 1st quarter 2005

Month	Code	Company	Ratio	Funds raised (HK\$ mil.)
Jan	00630	Jackin International Holdings Ltd.	Open offer 1 for 2 @\$0.10	22.92
	01132	Golden Harvest Entertainment (Holdings) Ltd.	Rts 1 for 4 @\$0.25	64.96
	00577	Paul Y. Engineering Group Ltd.	Open offer 5 for 2 @\$1.00	45.07
	00296	Emperor Entertainment Hotel Ltd.	Rts 5 for 1 @\$0.68	449.03
			(after split 1 into 10)	
	00313	Dickson Group Holdings Ltd.	Rts 1 for 2 @\$0.035	16.21
Feb	01141	Xin Corporation Ltd.	Open offer 1 for 2 @\$0.04	22.05
Mar	00276	New World CyberBase Ltd.	Rts 1 for 2 @\$0.20	29.12
	00512	MAXX Bioscience Holdings Ltd.	Open offer 2 for 1 @\$0.11	78.76
	00978	Tonic Industries Holdings Ltd.	Rts 1 for 2 @\$0.20	63.53
	00736	Northern International Holdings Ltd.	Open offer 1 for 1 @\$0.02	97.40
Total				889.05

Main Board Equities

Placing*

Month	Code	Company	No. of new shares placed	Placing price (HK\$)	Funds raised (HK\$ mil.)
2004					
Oct **	00980	LIANHUA	34,500,000	8.800	303.60
Dec **	01003	CAPITAL PROSPER	250,000,000	0.058	14.50
	00290	CH CONSERVATION	64,454,000	0.230	14.82
	00384	CHINA GAS HOLD	210,000,000	0.610	128.10
	00904	CHINA GREEN	105,000,000	1.460	153.30
	00326	CHINA STAR ENT	60,765,000	0.600	36.46
	00273	CHINA UNITED	17,640,000	0.240	4.23
	02324	CN ENT INV FUND	10,600,000	0.470	4.98
	00032	CROSS-HAR(HOLD)	20,000,000	5.100	102.00
	00530	FORTUNA INT'L	1,170,000,000	0.015	17.55
	01182	FOUNDATION GP	72,800,000	0.095	6.92
	00101	HANG LUNG PPT	370,000,000	12.000	4,440.00
	00275	HANNY HOLDINGS	37,000,000	3.220	119.14
	01062	ING BEIJING	107,600,000	0.140	15.06
	00738	LE SAUNDA HOLD	50,000,000	1.040	52.00
	01031	MEDTECH GROUP	330,800,000	0.175	57.89
	01031	MEDTECH GROUP	1,587,700,000	0.340	539.82
	00979	NAN FENG GROUP	60,000,000	0.080	4.80
	00617	PALIBURG HOLD	300,000,000	0.183	54.90
	00164	PREMIUM LAND	902,280,000	0.020	18.05
	00397	STARBOW	147,140,000	0.045	6.62
	00856	VST HOLDINGS	140,000,000	0.139	19.46
	01189	WING ON TRAVEL	3,660,000,000	0.028	102.48

Main Board Equities

Month	Code	Company	No. of new shares placed	Placing price (HK\$)	Funds raised (HK\$ mil.)	
2005						
Jan	02355	BAOYE GROUP	36,136,800	4.050	146.35	
	02868	BJ CAPITAL LAND	112,926,000	2.160	243.92	
	00193	CAPITAL ESTATE	650,000,000	0.027	17.23	
	00199	CHEUNG TAI HONG	25,000,000	0.810	20.25	
	00985	CHINA SCI-TECH	2,437,474,000	0.040	97.50	
	00326	CHINA STAR ENT	60,765,000	0.600	36.46	
	00351	CS CONSERVAT P	50,000,000	0.540	27.00	
	00500	DVN (HOLDINGS)	58,500,000	1.000	58.50	
	00163	EMPEROR IHL	129,490,000	1.800	233.08	
	00064	GET NICE	60,000,000	1.800	108.00	
	00910	GOOD FELLOW GP	489,000,000	0.200	97.80	
	00729	GORIENT	260,000,000	0.080	20.80	
	00279	HANSOM EASTERN	300,000,000	0.040	12.00	
	00412	HERITAGE INT'L	728,000,000	0.040	29.12	
	00733	HOPEFLUENT	14,000,000	1.380	19.32	
	00851	MAE HOLDINGS	130,640,000	0.016	2.09	
	00600	PEARL ORIENTAL	237,600,000	0.270	64.15	
	00491	RUILI HOLD	225,000,000	0.400	90.00	
	00766	SINO PROSPER	115,000,000	0.400	46.00	
	00878	SOUNDWILL HOLD	10,000,000	2.700	27.00	
	02888	STANCHART	117,902,943	134.490	15,856.77	
	00913	UNITY INV HOLD	15,998,000	0.140	2.24	
	02300	VISION GRANDE	80,000,000	2.500	200.00	
	01178	VITOP BIOENERGY	1,727,348	0.310	0.54	
	01189	WING ON TRAVEL	2,340,000,000	0.028	65.52	
	00651	WONSON INT'L	1,367,484,000	0.052	71.11	
	Feb	00129	ASIA STANDARD	820,000,000	0.380	311.60
		00199	CHEUNG TAI HONG	150,000,000	0.400	60.00
		00112	CHI CHEUNG	56,460,000	0.950	53.64
		00313	DICKSON GROUP	185,000,000	0.036	6.66
		00296	EMPEROR E HOTEL	31,950,000	2.880	92.02
		00312	EZCOM HOLDINGS	66,700,000	0.150	10.01
		00286	G-PROP (HOLD)	102,800,000	0.255	26.21
00228		HON PO GROUP	126,000,000	0.062	7.86	
00603		NIPPON ASIA INV	1,000,000,000	0.025	25.00	
00094		OMNICORP	9,000,000	0.960	8.64	
00901		RADFORD CAPITAL	452,958,000	0.022	9.97	
00307		TIDETIME SUN	250,000,000	0.018	4.50	
00307		TIDETIME SUN	305,555,556	0.018	5.50	
00335		UPBEST GROUP	108,754,000	1.420	154.43	
00897		WAI YUEN TONG	552,000,000	0.065	35.88	
00876	WING LEE HOLD	9,350,000	4.900	45.82		
01189	WING ON TRAVEL	6,400,000,000	0.022	140.80		
Mar	02337	FORTE	146,602,687	2.820	413.42	
Total					25,221.37	

* Due to the reporting time-lag, placing figures for the quarter are provisional.

** Supplementary information update for previous quarters.

Main Board Warrants

Warrant Trading Statistics

		Equity wts	Derivative wts	Total
		(HK\$ mil.)	(HK\$ mil.)	(HK\$ mil.)
2004	Q1	954.64	142,192.65	143,147.28
	Q2	197.32	103,610.37	103,807.69
	Q3	624.18	108,500.64	109,124.82
	Q4	1,144.56	170,172.15	171,316.70
2005	Q1	1,045.79	160,375.18	161,420.97

Warrant Market Value

		Equity wts	Derivative wts	Total
		(HK\$ mil.)	(HK\$ mil.)	(HK\$ mil.)
		Number	Number	Total no.
2004	Q1	38	721	759
	Q2	36	803	839
	Q3	33	789	822
	Q4	32	863	895
2005	Q1	33	867	900

New Listing Statistics – Warrants

		No. of newly listed equity wts	No. of newly listed derivative wts	Amount raised (HK\$ mil.)
2004	Q1	3	311	37,795.35
	Q2	6	284	32,343.47
	Q3	1	274	27,666.69
	Q4	4	390	41,677.16
2005	Q1	4	303	33,141.96

Newly Listed Equity Warrants

for 1st quarter 2005

Code	Equity warrants	Initial issued amount (HK\$)	Listing date	Expiry	Amount raised (HK\$ mil.)
00117	Pacific Andes International Holdings Ltd Warrants 2006	279,837,974	2005/2/1	2006/7/31	–
00354	Champion Technology Holdings Ltd Warrants 2006	232,182,661	2005/2/21	2006/2/16	–
00442	South China Brokerage Co Ltd Warrants 2006	98,164,000	2005/3/7	2006/3/2	25.22
00400	CITIC 21CN Co Ltd Warrants 2006	550,697,664	2005/3/22	2006/9/17	55.07
Total					80.29

Main Board Warrants

Newly Listed Derivative Warrants

for 1st quarter 2005

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03744	BNP Paribas Arbit Issu B.V. – HSI European Wts Jul 2005 A	888,000,000	2005/1/4	2005/7/28	222.89
03746	BNP Paribas Arbit Issu B.V. – HSI European Wts Jul 2005 B	888,000,000	2005/1/4	2005/7/28	223.78
03748	BNP Paribas Arbit Issu B.V. – HSI European Put Wts Jul 2005	888,000,000	2005/1/4	2005/7/28	222.00
09540 [#]	Credit Suisse First Boston – China Mob Euro (AR) Wts Aug 05	800,000,000	2005/1/4	2005/8/18	16.00
03742	Credit Suisse First Boston – Hutchison European Wts Jul 2005	100,000,000	2005/1/4	2005/7/8	40.40
03743	Credit Suisse First Boston – Hutchison Euro Wts Sep 2005 B	100,000,000	2005/1/4	2005/9/28	39.30
03749	KBC Fin Products Int'l Ltd. – PetroCh Euro Put Wts Jul 2005	288,000,000	2005/1/4	2005/7/5	76.61
03751	KBC Fin Products Int'l Ltd. – HS Bank Euro Put Wts Dec 2005	168,000,000	2005/1/4	2005/12/1	94.08
03747	KBC Fin Products Int'l Ltd. – HS Bank European Wts Jan 2006	108,000,000	2005/1/4	2006/1/3	77.22
03741	Macquarie Bank Ltd. – Hutchison European Warrants Jul 2005	388,000,000	2005/1/4	2005/7/11	99.72
03745	Macquarie Bank Ltd. – Hutchison European Put Wts Jul 2005	188,000,000	2005/1/4	2005/7/11	103.78
03752	BNP Paribas Arbit Issu B.V. – China Mob Euro Wts Aug 2005 B	388,000,000	2005/1/5	2005/8/15	97.00
03750	BNP Paribas Arbit Issu B.V. – China Mobile Euro Wts Jul 2005	388,000,000	2005/1/5	2005/7/11	141.62
03754	J P Morgan Int'l Der. Ltd. – Datang Power Euro Wts Sep 2005	113,000,000	2005/1/5	2005/9/29	99.44
03757	J P Morgan Int'l Der. Ltd. – Yanzhou Coal Euro Wts Sep 2005	400,000,000	2005/1/5	2005/9/29	100.00
03756	J P Morgan Int'l Der. Ltd. – Ping An European Wts Nov 2005	395,000,000	2005/1/5	2005/11/29	98.75
03753	J P Morgan Int'l Der. Ltd. – China Life Euro Wts Sep 2005	145,000,000	2005/1/5	2005/9/29	98.60
03755	J P Morgan Int'l Der. Ltd. – HSCEI European Wts Aug 2005	180,000,000	2005/1/5	2005/8/30	99.00
03758	BNP Paribas Arbit Issu B.V. – Cheung Kong Euro Wts Jul 2005	388,000,000	2005/1/6	2005/7/7	133.86
03759	BNP Paribas Arbit Issu B.V. – Hutchison Euro Wts Jul 2005	388,000,000	2005/1/6	2005/7/7	116.40
03760	Macquarie Bank Ltd. – Esprit European Warrants Aug 2005	200,000,000	2005/1/6	2005/8/1	87.20
09175 [#]	Credit Suisse First Boston – PCCW Euro (LR) Wts Mar 2005 A	700,000,000	2005/1/7	2005/3/10	10.50
03761	KBC Fin Products Int'l Ltd. – Ch Mob Euro Put Wts Jul 2005	308,000,000	2005/1/7	2005/7/8	77.00
09736 [#]	Fortis Bank S.A./N.V. – BOC HK European Warrants Jun 2005	1,400,000,000	2005/1/10	2005/6/28	128.80
03762	Macquarie Bank Ltd. – China Life European Warrants Aug 2005	200,000,000	2005/1/10	2005/8/1	91.80
03766	Macquarie Bank Ltd. – China Life European Put Wts Aug 2005	200,000,000	2005/1/10	2005/8/1	83.20
03520 [#]	KBC Fin Products Int'l Ltd. – SHK Ppt European Wts May 2005	200,000,000	2005/1/10	2005/5/19	61.00
03617 [#]	KBC Fin Products Int'l Ltd. – HWL European Wts Jun 2005 C	200,000,000	2005/1/10	2005/6/6	98.00
03763	BNP Paribas Arbit Issu B.V. – HSI European Wts Jul 2005 C	888,000,000	2005/1/11	2005/7/28	224.66
03764	BNP Paribas Arbit Issu B.V. – HSI European Wts Sep 2005 A	888,000,000	2005/1/11	2005/9/29	224.66
03765	KBC Fin Products Int'l Ltd. – HWL European Wts Jul 2005 A	188,000,000	2005/1/11	2005/7/11	84.60
03767	Calyon Fin P (G) Ltd. – CHALCO European Warrants Aug 2005	300,000,000	2005/1/12	2005/8/1	180.00
04552 [#]	KBC Fin Products Int'l Ltd. – HSI European Wts Apr 2005 A	600,000,000	2005/1/12	2005/4/4	69.60
03781	BNP Paribas Arbit Issu B.V. – HSCEI European Wts Jul 2005 A	388,000,000	2005/1/13	2005/7/28	97.00
03782	BNP Paribas Arbit Issu B.V. – HSCEI European Wts Jul 2005 B	388,000,000	2005/1/13	2005/7/28	97.00
03785	BNP Paribas Arbit Issu B.V. – HSCEI Euro Put Wts Jul 2005	388,000,000	2005/1/13	2005/7/28	97.00
03772	J P Morgan Int'l Der. Ltd. – Hutchison European Wts Aug 2005	166,000,000	2005/1/13	2005/8/8	99.60
03773	J P Morgan Int'l Der. Ltd. – Swire Pac A Euro Wts Aug 2005	255,000,000	2005/1/13	2005/8/5	99.45
03769	J P Morgan Int'l Der. Ltd. – BOC HK European Wts Sep 2005	102,000,000	2005/1/13	2005/9/5	99.96
03771	J P Morgan Int'l Der. Ltd. – COSCO Pac European Wts Dec 2005	400,000,000	2005/1/13	2005/12/30	100.00
03770	J P Morgan Int'l Der. Ltd. – China Ship Euro Wts Aug 2005	113,000,000	2005/1/13	2005/8/5	99.44
03768	J P Morgan Int'l Der. Ltd. – CHALCO European Wts Oct 2005	113,000,000	2005/1/13	2005/10/5	99.44

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03774	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Jul 2005 A	295,000,000	2005/1/13	2005/7/28	100.30
03775	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Jul 2005 B	370,000,000	2005/1/13	2005/7/28	99.90
03778	SGA Societe Generale Acceptance N.V. – HSI Eur Put Wt Jul 05	400,000,000	2005/1/13	2005/7/28	100.00
03777	SGA Societe Generale Acceptance N.V. – HSBC Eur Wt Oct 05 A	151,000,000	2005/1/13	2005/10/6	99.96
03779	SGA Societe Generale Acceptance N.V. – HWL Eur Wt Oct 2005 A	156,000,000	2005/1/13	2005/10/6	99.84
03776	Macquarie Bank Ltd. – HSCEI European Warrants Sep 2005 A	388,000,000	2005/1/13	2005/9/29	97.00
03780	Macquarie Bank Ltd. – HSCEI European Put Warrants Sep 2005 B	388,000,000	2005/1/13	2005/9/29	97.00
03792	KBC Fin Products Int'l Ltd. – HSI European Put Wts Jul 2005	400,000,000	2005/1/14	2005/7/28	100.00
03791	KBC Fin Products Int'l Ltd. – HSBC European Wts Jul 2005 C	108,000,000	2005/1/14	2005/7/14	78.84
03788	MSDW Asia Sec Products LLC – CK(H) European Wts Oct 2005	259,000,000	2005/1/14	2005/10/3	99.97
03789	MSDW Asia Sec Products LLC – HWL European Warrants Jul 2005	400,000,000	2005/1/14	2005/7/15	100.00
03783	BNP Paribas Arbit Issu B.V. – Sinopec European Wts Aug 2005	200,000,000	2005/1/14	2005/8/29	50.00
03784	BNP Paribas Arbit Issu B.V. – HLand Dev Euro Wts Jul 2005	200,000,000	2005/1/14	2005/7/15	78.00
03786	BNP Paribas Arbit Issu B.V. – PetroChina Euro Wts Jul 2005	200,000,000	2005/1/14	2005/7/15	58.00
03787	BNP Paribas Arbit Issu B.V. – SHK Ppt European Wts Aug 2005	200,000,000	2005/1/14	2005/8/15	120.00
03790	Calyon Fin P (G) Ltd. – SMIC European Warrants Aug 2005	300,000,000	2005/1/14	2005/8/1	75.00
03793	Calyon Fin P (G) Ltd. – Cheung Kong European Wts Jul 2005	300,000,000	2005/1/17	2005/7/18	188.10
03794	Calyon Fin P (G) Ltd. – China Life European Wts Jul 2005	300,000,000	2005/1/17	2005/7/18	168.00
03538#	BNP Paribas Arbit Issu B.V. – HSI European Wts May 2005 B	888,000,000	2005/1/18	2005/5/30	84.36
03804	Calyon Fin P (G) Ltd. – Shun Tak European Warrants Nov 2005	300,000,000	2005/1/18	2005/11/30	75.00
03796	Deutsche Bank AG – HSI European Warrants Jul 2005 B	400,000,000	2005/1/18	2005/7/28	100.00
03795	Deutsche Bank AG – HSI European Warrants Jul 2005 A	400,000,000	2005/1/18	2005/7/28	102.00
03799	Deutsche Bank AG – HSI European Put Warrants Jul 2005	400,000,000	2005/1/18	2005/7/28	100.00
03797	Deutsche Bank AG – SHK Ppt European Warrants Jul 2005	250,000,000	2005/1/18	2005/7/25	121.25
03798	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Jul 2005	159,000,000	2005/1/18	2005/7/18	100.17
03800	SGA Societe Generale Acceptance N.V. – HSBC Eur Wts Jul 2005	157,000,000	2005/1/18	2005/7/18	100.48
03801	SGA Societe Generale Acceptance N.V. – HWL Eur Wts Jul 2005	345,000,000	2005/1/18	2005/7/18	100.05
03802	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt Jul 05 A	159,000,000	2005/1/18	2005/7/18	100.17
03803	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt Jul 05 B	223,000,000	2005/1/18	2005/7/18	100.35
03807	Calyon Fin P (G) Ltd. – HSBC European Warrants Sep 2005 B	300,000,000	2005/1/19	2005/9/16	237.00
03808	Calyon Fin P (G) Ltd. – Hutchison European Warrants Jul 2005	300,000,000	2005/1/19	2005/7/19	159.00
03805	Macquarie Bank Ltd. – CHALCO European Warrants Sep 2005 B	188,000,000	2005/1/19	2005/9/30	122.76
03806	Macquarie Bank Ltd. – HSI European Warrants Jul 2005	800,000,000	2005/1/19	2005/7/28	200.00
04445#	KBC Fin Products Int'l Ltd. – HSBC European Wts Jun 2005 A	300,000,000	2005/1/19	2005/6/1	132.00
03809	Calyon Fin P (G) Ltd. – HSBC European Warrants Jul 2005	300,000,000	2005/1/20	2005/7/20	182.10
03810	Calyon Fin P (G) Ltd. – SHK Ppt European Warrants Jul 2005	300,000,000	2005/1/20	2005/7/20	146.40
04470#	Deutsche Bank AG – Hutchison European Put Wts Mar 2005 D	250,000,000	2005/1/20	2005/3/14	4.25
03811	BNP Paribas Arbit Issu B.V. – HSBC European Wts Aug 2005 A	288,000,000	2005/1/21	2005/8/1	184.32
03815	BNP Paribas Arbit Issu B.V. – HSBC European Put Wts Aug 2005	288,000,000	2005/1/21	2005/8/1	175.68
03812	Deutsche Bank AG – Hutchison European Warrants Aug 2005	250,000,000	2005/1/21	2005/8/22	143.25
03814	J P Morgan Int'l Der. Ltd. – PetroChina Euro Wts Aug 2005	400,000,000	2005/1/21	2005/8/30	100.00
03813	J P Morgan Int'l Der. Ltd. – Sinopec European Wts Aug 2005	400,000,000	2005/1/21	2005/8/30	100.00
03816	Credit Suisse First Boston – China Res European Wts Dec 2006	200,000,000	2005/1/24	2006/12/18	50.20
03817	Credit Suisse First Boston – CITIC Pac European Wts Sep 2005	100,000,000	2005/1/24	2005/9/28	25.10

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03818	Credit Suisse First Boston – Shun Tak European Wts Mar 2006	200,000,000	2005/1/24	2006/3/10	50.20
03819	Credit Suisse First Boston – Shun Tak European Wts Jun 2006	200,000,000	2005/1/24	2006/6/28	50.20
03820	Macquarie Bank Ltd. – CK(H) European Warrants Jul 2005	200,000,000	2005/1/24	2005/7/29	119.80
03821	Macquarie Bank Ltd. – HSBC European Warrants Aug 2005 A	200,000,000	2005/1/24	2005/8/31	112.40
03822	Macquarie Bank Ltd. – SHK Ppt European Warrants Jul 2005	250,000,000	2005/1/24	2005/7/29	95.50
03823	Macquarie Bank Ltd. – Ch Mobile European Warrants Oct 2005 C	388,000,000	2005/1/24	2005/10/17	103.60
03824	SGA Societe Generale Acceptance N.V. – BOCHK Eur Wt Dec 2006	400,000,000	2005/1/25	2006/12/28	100.00
03825	SGA Societe Generale Acceptance N.V. – Ch Life Eur Wt Jul 05	182,000,000	2005/1/25	2005/7/25	100.10
03826	SGA Societe Generale Acceptance N.V. – Ch Mob Eur Wt Jul 05 C	400,000,000	2005/1/25	2005/7/25	100.00
03827	SGA Societe Generale Acceptance N.V. – Ping An Eur Wt Jun 06	400,000,000	2005/1/25	2006/6/19	100.00
03829	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Nov 05 A	400,000,000	2005/1/25	2005/11/29	100.00
03828	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Jul 2005	400,000,000	2005/1/25	2005/7/28	100.00
03830	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Nov 05 B	400,000,000	2005/1/25	2005/11/29	100.00
03833	SGA Societe Generale Acceptance N.V. – HSCEI Eu Put Wt Nov 05 C	400,000,000	2005/1/25	2005/11/29	100.00
03832	SGA Societe Generale Acceptance N.V. – HSCEI Eu Put Wt Jul 05	400,000,000	2005/1/25	2005/7/28	100.00
03834	SGA Societe Generale Acceptance N.V. – HSCEI Eu Put Wt Nov 05 D	400,000,000	2005/1/25	2005/11/29	100.00
03561#	KBC Fin Products Int'l Ltd. – HWL European Wts Jun 2005 B	168,000,000	2005/1/25	2005/6/14	95.76
03831	Calyon Fin P (G) Ltd. – PetroChina European Wts Oct 2005	300,000,000	2005/1/26	2005/10/3	136.20
03838	KBC Fin Products Int'l Ltd. – HSI European Warrants Jul 2005	400,000,000	2005/1/26	2005/7/28	100.00
03836	KBC Fin Products Int'l Ltd. – HWL European Wts Jul 2005 B	168,000,000	2005/1/26	2005/7/26	95.42
03837	KBC Fin Products Int'l Ltd. – Ping An European Wts Jul 2005 B	88,000,000	2005/1/26	2005/7/26	70.40
03835	KBC Fin Products Int'l Ltd. – BOCHK European Wts Oct 2006	400,000,000	2005/1/26	2006/10/3	100.00
03839	Calyon Fin P (G) Ltd. – Ping An European Warrants May 2006	300,000,000	2005/1/27	2006/5/2	76.50
04441#	Credit Suisse First Boston – HSBC European Wts Jun 2005 B	1,000,000,000	2005/1/28	2005/6/28	380.00
03841	J P Morgan Int'l Der. Ltd. – Huaneng Power Euro Wts Dec 2005	145,000,000	2005/1/28	2005/12/28	98.60
03840	J P Morgan Int'l Der. Ltd. – HSBC European Warrants Mar 2006	165,000,000	2005/1/28	2006/3/8	99.00
03842	Credit Suisse First Boston – China Mobile Euro Wts Jan 2006	300,000,000	2005/1/31	2006/1/18	75.30
03843	Credit Suisse First Boston – HSBC European Wts Jan 2006	100,000,000	2005/1/31	2006/1/18	47.20
03844	Credit Suisse First Boston – Huaneng Power Euro Wts Jan 2006	200,000,000	2005/1/31	2006/1/18	98.80
03847	BOCI Asia Ltd. – China Life European Warrants Sep 2005	50,000,000	2005/2/1	2005/9/23	18.35
03848	BOCI Asia Ltd. – Techtronic European Warrants Sep 2005	200,000,000	2005/2/1	2005/9/23	70.80
03846	Macquarie Bank Ltd. – Wharf European Warrants Oct 2005	250,000,000	2005/2/1	2005/10/31	63.00
03845	Macquarie Bank Ltd. – SHK Ppt European Warrants Aug 2005	250,000,000	2005/2/1	2005/8/31	142.75
03849	Macquarie Bank Ltd. – SHK Ppt European Put Warrants Aug 2005	250,000,000	2005/2/1	2005/8/31	79.00
03852	Deutsche Bank AG – HSBC European Warrants Aug 2005	200,000,000	2005/2/2	2005/8/8	118.00
03853	Deutsche Bank AG – SHK Ppt European Warrants Aug 2005	200,000,000	2005/2/2	2005/8/8	86.00
03854	SGA Societe Generale Acceptance N.V. – Ch Mob Eur Wts Jan 06	385,000,000	2005/2/2	2006/1/23	100.10
03855	SGA Societe Generale Acceptance N.V. – CNOOC Eur Wts Dec 05	263,000,000	2005/2/2	2005/12/19	99.94
03856	SGA Societe Generale Acceptance N.V. – PetCh Eur Wts Nov 05	294,000,000	2005/2/2	2005/11/7	99.96
03850	Macquarie Bank Ltd. – HS Bank European Warrants Aug 2005	200,000,000	2005/2/2	2005/8/31	70.80
03851	Macquarie Bank Ltd. – Henderson European Warrants Aug 2005	200,000,000	2005/2/2	2005/8/2	50.40
03857	Macquarie Bank Ltd. – PCCW European Warrants Sep 2005	200,000,000	2005/2/2	2005/9/30	100.20
04471#	Credit Suisse First Boston – Cheung Kong Euro Wts Aug 2005	500,000,000	2005/2/4	2005/8/8	145.00
03858	BNP Paribas Arbit Issu B.V. – China Life Euro Wts Sep 2005	288,000,000	2005/2/4	2005/9/23	108.00

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03859	BNP Paribas Arbit Issu B.V. – China Tel Euro Wts Jan 2006	288,000,000	2005/2/4	2006/1/13	72.00
03860	BNP Paribas Arbit Issu B.V. – PetroChina Euro Wts Jan 2006	288,000,000	2005/2/4	2006/1/26	72.00
03861	BNP Paribas Arbit Issu B.V. – Ping An European Wts Aug 2005	288,000,000	2005/2/4	2005/8/26	253.44
03864	KBC Fin Products Int'l Ltd. – CNOOC European Wts Oct 2005	288,000,000	2005/2/4	2005/10/3	76.03
03862	KBC Fin Products Int'l Ltd. – Sinopec European Wts Sep 2005	288,000,000	2005/2/4	2005/9/30	83.52
03865	KBC Fin Products Int'l Ltd. – Huaneng European Wts Sep 2005	308,000,000	2005/2/4	2005/9/1	77.62
03863	KBC Fin Products Int'l Ltd. – CITIC P European Wts Sep 2005	388,000,000	2005/2/4	2005/9/20	100.10
03869	Credit Suisse First Boston – Cheung Kong Euro Wts Mar 2006	100,000,000	2005/2/7	2006/3/28	53.60
03870	Credit Suisse First Boston – China Mobile Euro Wts Mar 2006	300,000,000	2005/2/7	2006/3/28	75.30
03871	Credit Suisse First Boston – HSBC European Wts Mar 2006 B	100,000,000	2005/2/7	2006/3/28	43.30
03868	Deutsche Bank AG – SMIC European Warrants Oct 2005	100,000,000	2005/2/7	2005/10/10	25.50
03867	Macquarie Bank Ltd. – HSI European Warrants Sep 2005 B	800,000,000	2005/2/7	2005/9/29	201.60
03866	Macquarie Bank Ltd. – HSI European Warrants Sep 2005 A	800,000,000	2005/2/7	2005/9/29	200.80
03872	KBC Fin Products Int'l Ltd. – Ch Tel European Wts Oct 2005	308,000,000	2005/2/7	2005/10/3	77.00
03873	Macquarie Bank Ltd. – CNOOC European Warrants Sep 2005	200,000,000	2005/2/8	2005/9/30	67.80
03874	Macquarie Bank Ltd. – SMIC European Warrants Oct 2005	288,000,000	2005/2/8	2005/10/31	72.58
03876	KBC Fin Products Int'l Ltd. – YZ Coal European Wts Feb 2006	288,000,000	2005/2/14	2006/2/2	72.00
03875	KBC Fin Products Int'l Ltd. – ALUCO European Wts Oct 2005	128,000,000	2005/2/14	2005/10/3	78.08
03505 [#]	SGA Societe Generale Acceptance N.V. – HSI Eur Wts May 05 A	600,000,000	2005/2/14	2005/5/30	49.80
03877	Macquarie Bank Ltd. – PetroChina European Warrants Oct 2005	200,000,000	2005/2/15	2005/10/19	50.00
03878	BNP Paribas Arbit Issu B.V. – HKEx European Wts Aug 2005	50,000,000	2005/2/15	2005/8/15	48.50
04473 [#]	Credit Suisse First Boston – Hutchison European Wts Aug 2005	300,000,000	2005/2/15	2005/8/8	91.50
09199 [#]	Credit Suisse First Boston – Hutchison Euro (LR) Wts Jun 05	500,000,000	2005/2/15	2005/6/28	13.00
09882 [#]	Credit Suisse First Boston – Chi Life Euro (AR) Wts Aug 2005	500,000,000	2005/2/15	2005/8/17	17.50
03581 [#]	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts May 2005 D	600,000,000	2005/2/15	2005/5/30	70.20
03880	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Aug 2005 A	400,000,000	2005/2/16	2005/8/30	100.00
03884	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Aug 05 B	385,000,000	2005/2/16	2005/8/30	100.10
03879	KBC Fin Products Int'l Ltd. – COSCO Pac Euro Wts Jan 2006	268,000,000	2005/2/16	2006/1/4	67.00
04662 [#]	SGA Societe Generale Acceptance N.V. – HSI Eur Put Wt May 05	600,000,000	2005/2/16	2005/5/30	61.20
03881	Calyon Fin P (G) Ltd. – CHALCO European Warrants Sep 2005	300,000,000	2005/2/17	2005/9/30	228.00
03882	Citigroup Global Mkt H Inc. – Huaneng Power Eur Wts Sep 2005	50,000,000	2005/2/21	2005/9/29	24.50
03883	Citigroup Global Mkt H Inc. – Hutchison Euro Wts Sep 2005	50,000,000	2005/2/21	2005/9/29	23.50
03885	Citigroup Global Mkt H Inc. – SHK Ppt European Wts Sep 2005	50,000,000	2005/2/21	2005/9/29	26.00
04692 [#]	Deutsche Bank AG – HSBC Holdings European Wts May 2005 B	250,000,000	2005/2/21	2005/5/30	41.25
03886	Macquarie Bank Ltd. – HSBC European Warrants Aug 2005 B	388,000,000	2005/2/21	2005/8/31	114.85
03887	Macquarie Bank Ltd. – HSBC European Warrants Sep 2005 A	388,000,000	2005/2/21	2005/9/30	106.31
03561 [#]	KBC Fin Products Int'l Ltd. – HWL European Wts Jun 2005 B	200,000,000	2005/2/21	2005/6/14	91.00
03888	KBC Fin Products Int'l Ltd. – PetroChina Euro Wts Sep 2005 B	288,000,000	2005/2/22	2005/9/22	97.63
03889	SGA Societe Generale Acceptance N.V. – ChTel Eur Wt Oct 05 A	227,000,000	2005/2/22	2005/10/31	99.88
03890	SGA Societe Generale Acceptance N.V. – ChTel Eur Wt Oct 05 B	385,000,000	2005/2/22	2005/10/31	100.10
03891	SGA Societe Generale Acceptance N.V. – PetCh Eur Wt Oct 05 A	250,000,000	2005/2/22	2005/10/31	100.00
03892	SGA Societe Generale Acceptance N.V. – PetCh Eur Wt Oct 05 B	370,000,000	2005/2/22	2005/10/31	99.90
03905	KBC Fin Products Int'l Ltd. – Sinopec European Wts Oct 2005	288,000,000	2005/2/23	2005/10/3	72.00
03893	Macquarie Bank Ltd. – CK(H) European Warrants Oct 2005 A	288,000,000	2005/2/23	2005/10/31	109.15

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Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03897	Macquarie Bank Ltd. – CK(H) European Put Warrants Oct 2005	288,000,000	2005/2/23	2005/10/31	114.34
03894	Macquarie Bank Ltd. – Hutchison European Warrants Oct 2005 A	288,000,000	2005/2/23	2005/10/31	100.80
03898	Macquarie Bank Ltd. – Hutchison European Put Wts Oct 2005	288,000,000	2005/2/23	2005/10/31	109.44
03896	Macquarie Bank Ltd. – Sinopec European Warrants Sep 2005	388,000,000	2005/2/23	2005/9/30	97.78
03895	Macquarie Bank Ltd. – China Mobile European Wts Dec 2005	388,000,000	2005/2/23	2005/12/30	97.00
03899	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Aug 2005	209,000,000	2005/2/23	2005/8/29	100.32
03902	SGA Societe Generale Acceptance N.V. – HSBC Eur Wts Feb 2006	139,000,000	2005/2/23	2006/2/13	100.08
03901	SGA Societe Generale Acceptance N.V. – HSBC Eur Wts Jan 2006	162,000,000	2005/2/23	2006/1/23	100.44
03903	SGA Societe Generale Acceptance N.V. – HWL Euro Wts Aug 2005	233,000,000	2005/2/23	2005/8/29	100.19
03900	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Aug 2005 C	400,000,000	2005/2/23	2005/8/30	100.00
03904	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Aug 05 D	385,000,000	2005/2/23	2005/8/30	100.10
03914	BNP Paribas Arbit Issu B.V. – HSBC European Wts Aug 2005 B	400,000,000	2005/2/24	2005/8/30	111.20
03915	BNP Paribas Arbit Issu B.V. – HSBC European Wts Dec 2005	300,000,000	2005/2/24	2005/12/30	146.10
03916	Calyon Fin P (G) Ltd. – Hutchison European Warrants Aug 2005	300,000,000	2005/2/24	2005/8/24	99.90
03907	Deutsche Bank AG – HSBC European Put Warrants Sep 2005	200,000,000	2005/2/24	2005/9/5	114.00
03908	Deutsche Bank AG – SHK Ppt European Put Warrants Aug 2005	200,000,000	2005/2/24	2005/8/29	71.00
03906	Macquarie Bank Ltd. – SHK Ppt European Warrants Dec 2005	250,000,000	2005/2/24	2005/12/30	99.50
03909	SGA Societe Generale Acceptance N.V. – C Mob Eur Wt Feb 2006	313,000,000	2005/2/24	2006/2/13	100.16
03911	SGA Societe Generale Acceptance N.V. – PetCh Eur Wt Feb 2006	233,000,000	2005/2/24	2006/2/13	100.19
03910	SGA Societe Generale Acceptance N.V. – PetCh Eur Wt Jan 2006	303,000,000	2005/2/24	2006/1/16	99.99
03912	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt Aug 05 A	176,000,000	2005/2/24	2005/8/29	100.32
03913	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt Aug 05 B	286,000,000	2005/2/24	2005/8/29	100.10
03682#	KBC Fin Products Int'l Ltd. – HSBC European Wts Sep 2005 A	400,000,000	2005/2/24	2005/9/1	196.00
03917	Macquarie Bank Ltd. – China Telecom European Wts Dec 2005	388,000,000	2005/2/25	2005/12/30	97.78
03918	Macquarie Bank Ltd. – CITIC Pacific European Wts Dec 2005	388,000,000	2005/2/25	2005/12/30	97.78
03919	Macquarie Bank Ltd. – HSI European Warrants Aug 2005 A	800,000,000	2005/2/25	2005/8/30	200.00
03920	Macquarie Bank Ltd. – HSI European Warrants Aug 2005 B	800,000,000	2005/2/25	2005/8/30	200.00
03923	Macquarie Bank Ltd. – HSI European Put Warrants Aug 2005 C	800,000,000	2005/2/25	2005/8/30	200.00
03924	Macquarie Bank Ltd. – HSI European Put Warrants Aug 2005 D	800,000,000	2005/2/25	2005/8/30	201.60
03922	KBC Fin Products Int'l Ltd. – HSI European Wts Aug 2005 B	400,000,000	2005/2/28	2005/8/30	100.00
03921	KBC Fin Products Int'l Ltd. – HSI European Wts Aug 2005 A	388,000,000	2005/2/28	2005/8/30	98.55
03925	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Aug 2005 C	400,000,000	2005/2/28	2005/8/30	100.00
03927	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Aug 2005 E	388,000,000	2005/2/28	2005/8/30	98.16
03926	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Aug 2005 D	388,000,000	2005/2/28	2005/8/30	97.39
03928	Calyon Fin P (G) Ltd. – China Life European Wts Sep 2005	300,000,000	2005/3/1	2005/9/30	165.00
03929	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Apr 2006	134,000,000	2005/3/1	2006/4/3	100.50
03930	SGA Societe Generale Acceptance N.V. – HLand Eur Wt Jan 2006	334,000,000	2005/3/1	2006/1/23	100.20
03931	SGA Societe Generale Acceptance N.V. – Huaneng Eur Wt Feb 06	130,000,000	2005/3/1	2006/1/20	100.10
03932	SGA Societe Generale Acceptance N.V. – SPA Euro Wts Dec 2005	200,000,000	2005/3/1	2005/12/12	100.00
03933	Calyon Fin P (G) Ltd. – China Mobile European Wts Dec 2005	300,000,000	2005/3/2	2005/12/28	75.30
03934	Calyon Fin P (G) Ltd. – Huaneng Power European Wts Jan 2006	300,000,000	2005/3/2	2006/1/2	178.20
03936	KBC Fin Products Int'l Ltd. – HWL European Wts Oct 2005 B	168,000,000	2005/3/2	2005/10/12	90.38
03935	KBC Fin Products Int'l Ltd. – CK(H) European Wts Oct 2005	188,000,000	2005/3/2	2005/10/17	95.88
03649#	SGA Societe Generale Acceptance N.V. – HWL Eur Wt Jun 2005 B	200,000,000	2005/3/2	2005/6/10	28.80

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Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03937	Macquarie Bank Ltd. – COSCO Pacific European Wts Feb 2006	100,000,000	2005/3/3	2006/2/28	25.00
03938	BNP Paribas Arbit Issu B.V. – HSI European Wts Sep 2005 B	600,000,000	2005/3/4	2005/9/29	151.80
03939	BNP Paribas Arbit Issu B.V. – HSI European Wts Sep 2005 C	600,000,000	2005/3/4	2005/9/29	153.00
03942	BNP Paribas Arbit Issu B.V. – HSI Euro Put Wts Sep 2005 D	600,000,000	2005/3/4	2005/9/29	150.60
03943	BNP Paribas Arbit Issu B.V. – HSI Euro Put Wts Sep 2005 E	600,000,000	2005/3/4	2005/9/29	150.60
03565#	KBC Fin Products Int'l Ltd. – HSBC Euro Put Wts Jun 2005 F	380,000,000	2005/3/4	2005/6/6	93.48
03940	Macquarie Bank Ltd. – Huaneng European Warrants Sep 2005	200,000,000	2005/3/7	2005/9/30	50.60
03941	BNP Paribas Arbit Issu B.V. – CHALCO European Wts Sep 2005	188,000,000	2005/3/7	2005/9/23	101.52
03944	BNP Paribas Arbit Issu B.V. – Esprit European Wts Sep 2005	188,000,000	2005/3/7	2005/9/23	141.00
03945	BNP Paribas Arbit Issu B.V. – HS Bank European Wts Nov 2005	188,000,000	2005/3/7	2005/11/25	72.38
03946	BNP Paribas Arbit Issu B.V. – Sh Petro European Wts Nov 2005	188,000,000	2005/3/7	2005/11/25	71.44
03947	Calyon Fin P (G) Ltd. – Jiangxi Copper European Wts Sep 2005	300,000,000	2005/3/7	2005/9/7	199.80
03954	BNP Paribas Arbit Issu B.V. – HSCEI European Wts Sep 2005 A	320,000,000	2005/3/8	2005/9/29	80.32
03955	BNP Paribas Arbit Issu B.V. – HSCEI European Wts Sep 2005 B	320,000,000	2005/3/8	2005/9/29	80.32
03958	BNP Paribas Arbit Issu B.V. – HSCEI Euro Put Wts Sep 2005	320,000,000	2005/3/8	2005/9/29	80.32
03956	BNP Paribas Arbit Issu B.V. – PCCW European Wts Dec 2005	100,000,000	2005/3/8	2005/12/29	97.00
03957	Calyon Fin P (G) Ltd. – Weiqiao Textile Euro Wts Nov 2005	300,000,000	2005/3/8	2005/11/28	81.00
03948	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Sep 2005	400,000,000	2005/3/8	2005/9/29	100.00
03949	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Nov 05 E	400,000,000	2005/3/8	2005/11/29	100.00
03953	SGA Societe Generale Acceptance N.V.-HSCEI Eu Put Wt Nov 05F	400,000,000	2005/3/8	2005/11/29	100.00
03952	SGA Societe Generale Acceptance N.V. – HSCEI Eu Put Wt Sep05	400,000,000	2005/3/8	2005/9/29	100.00
03950	Macquarie Bank Ltd. – Sinopec European Warrants Dec 2005	388,000,000	2005/3/8	2005/12/30	97.00
03951	Macquarie Bank Ltd. – PetroChina European Warrants Dec 2005	388,000,000	2005/3/8	2005/12/30	97.78
03777#	SGA Societe Generale Acceptance N.V. – HSBC Eur Wt Oct 05 A	100,000,000	2005/3/8	2005/10/6	33.50
03959	Credit Suisse First Boston – China Telecom Euro Wts Aug 2006	300,000,000	2005/3/9	2006/8/28	84.90
03960	Credit Suisse First Boston – HSBC European Wts Aug 2006	300,000,000	2005/3/9	2006/8/28	92.10
03961	Credit Suisse First Boston – PetroChina Euro Wts Aug 2006	300,000,000	2005/3/9	2006/8/28	127.20
03962	Credit Suisse First Boston – Weiqiao European Wts Dec 2006	300,000,000	2005/3/9	2006/12/28	75.30
03963	SGA Societe Generale Acceptance N.V. – HSI Euro Wts Sep 2005	400,000,000	2005/3/9	2005/9/29	100.00
03964	SGA Societe Generale Acceptance N.V. – HSBC Eu Put Wt Sep 05	154,000,000	2005/3/9	2005/9/28	100.10
03969	BNP Paribas Arbit Issu B.V. – HSBC Euro Straddle Wts Sep 05	88,000,000	2005/3/10	2005/9/26	89.76
03970	BNP Paribas Arbit Issu B.V. – HSBC Euro Straddle Wts Dec 06	388,000,000	2005/3/10	2006/12/21	100.88
03966	Deutsche Bank AG – China Life European Warrants Sep 2005	150,000,000	2005/3/10	2005/9/12	61.50
03967	Deutsche Bank AG – China Life European Warrants Nov 2005	150,000,000	2005/3/10	2005/11/7	39.00
03968	Deutsche Bank AG – PetroChina European Warrants Sep 2005	150,000,000	2005/3/10	2005/9/26	39.00
03972	Deutsche Bank AG – PetroChina European Put Warrants Sep 2005	150,000,000	2005/3/10	2005/9/26	67.50
03965	Macquarie Bank Ltd. – HSBC European Warrants Sep 2005 B	250,000,000	2005/3/10	2005/9/30	90.25
04674#	Credit Suisse First Boston – SMIC European Warrants Feb 2006	800,000,000	2005/3/11	2006/2/8	105.60
03976	KBC Fin Products Int'l Ltd. – HSBC European Wts Jan 2006 B	138,000,000	2005/3/14	2006/1/3	93.84
03977	KBC Fin Products Int'l Ltd. – HSBC European Wts Jan 2006 C	268,000,000	2005/3/14	2006/1/3	97.28
03971	Credit Suisse First Boston – HSBC European Warrants Jun 2006	100,000,000	2005/3/14	2006/6/28	41.10
03973	Credit Suisse First Boston – HSBC European Warrants Sep 2006	100,000,000	2005/3/14	2006/9/28	42.80
03974	Credit Suisse First Boston – PetroChina Euro Wts Sep 2006	200,000,000	2005/3/14	2006/9/28	56.60
03975	Credit Suisse First Boston – PetroChina Euro Wts Dec 2006	200,000,000	2005/3/14	2006/12/28	55.00

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Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03987	Calyon Fin P (G) Ltd. – Silver Grant European Wts Sep 2005	300,000,000	2005/3/15	2005/9/20	312.00
03978	Deutsche Bank AG – HSCEI European Warrants Sep 2005	200,000,000	2005/3/15	2005/9/29	50.00
03979	Deutsche Bank AG – HSI European Put Warrants Sep 2005	400,000,000	2005/3/15	2005/9/29	102.00
03982	Deutsche Bank AG – HSCEI European Put Warrants Sep 2005	200,000,000	2005/3/15	2005/9/29	50.00
03980	J P Morgan Int'l Der. Ltd. – CHALCO Euro Wts Sep 2005	120,000,000	2005/3/15	2005/9/30	92.40
03986	J P Morgan Int'l Der. Ltd. – Yanzhou Coal Euro Wts Oct 2005	55,000,000	2005/3/15	2005/10/31	99.55
03981	J P Morgan Int'l Der. Ltd. – China Telecom Euro Wts Oct 2005	280,000,000	2005/3/15	2005/10/28	96.60
03984	J P Morgan Int'l Der. Ltd. – Jiangxi Copper Euro Wts Sep 05	260,000,000	2005/3/15	2005/9/21	98.80
03985	J P Morgan Int'l Der. Ltd. – Swire Pacific A Euro Wts Dec 05	230,000,000	2005/3/15	2005/12/1	97.75
03983	J P Morgan Int'l Der. Ltd. – CITIC Pacific Euro Wts Oct 2005	400,000,000	2005/3/15	2005/10/18	100.00
03989	SGA Societe Generale Acceptance N.V. – EUR/USD Eur Wt Nov 05	193,000,000	2005/3/16	2005/11/14	50.18
03993	SGA Societe Generale Acceptance N.V.-EUR/USD Eu Put Wt Nov05	193,000,000	2005/3/16	2005/11/14	50.18
03988	SGA Societe Generale Acceptance N.V. – AUD/USD Eur Wt Nov 05	193,000,000	2005/3/16	2005/11/14	50.18
03992	SGA Societe Generale Acceptance N.V.-AUD/USD Eu Put Wt Nov 05	193,000,000	2005/3/16	2005/11/14	50.18
03997	Calyon Fin P (G) Ltd. – Hutchison European Warrants Sep 2006	300,000,000	2005/3/17	2006/9/26	187.50
03996	Calyon Fin P (G) Ltd. – China Ship Cont Euro Wts Jan 2006	300,000,000	2005/3/17	2006/1/10	201.00
03990	Calyon Fin P (G) Ltd. – Tencent European Warrants Dec 2005	300,000,000	2005/3/17	2005/12/19	435.00
03991	Deutsche Bank AG – Cheung Kong European Warrants Sep 2005	200,000,000	2005/3/17	2005/9/26	92.00
03994	Deutsche Bank AG – China Mobile European Warrants Nov 2005	200,000,000	2005/3/17	2005/11/29	50.00
03995	Deutsche Bank AG – China Ship Container Euro Wts Sep 2005	100,000,000	2005/3/17	2005/9/26	42.00
04681#	KBC Fin Products Int'l Ltd. – ChLife European Wts Jul 2005	280,000,000	2005/3/18	2005/7/4	99.40
03998	Credit Suisse First Boston – HSBC European Warrants Jul 2006	100,000,000	2005/3/21	2006/7/28	45.10
04701	Credit Suisse First Boston – SH Petrochem Euro WTs Jul 2006	200,000,000	2005/3/21	2006/7/28	121.60
03999	Credit Suisse First Boston – PetroChina Euro Wts Jul 2006	280,000,000	2005/3/21	2006/7/28	110.32
04704	KBC Fin Products Int'l Ltd. – HSCEI Euro Put Wts Sep 2005	400,000,000	2005/3/21	2005/9/29	100.00
04700	KBC Fin Products Int'l Ltd. – HSCEI European Wts Sep 2005	400,000,000	2005/3/21	2005/9/29	100.00
04702	KBC Fin Products Int'l Ltd. – Ch Life European Wts Jan 2006	288,000,000	2005/3/21	2006/1/17	84.67
04703	KBC Fin Products Int'l Ltd. – PetroChina Euro Wts Jan 2006 B	288,000,000	2005/3/21	2006/1/3	73.44
04707	Calyon Fin P (G) Ltd. – Shanghai Petrochem Euro Wts Nov 2005	300,000,000	2005/3/22	2005/11/7	158.10
04711	KBC Fin Products Int'l Ltd. – PetChina Euro Put Wts Sep 2005	288,000,000	2005/3/22	2005/9/22	72.00
04708	KBC Fin Products Int'l Ltd. – CK(H) European Wts Nov 2005	168,000,000	2005/3/22	2005/11/1	98.28
04710	KBC Fin Products Int'l Ltd. – HWL European Warrants Nov 2005	168,000,000	2005/3/22	2005/11/1	99.12
04705	SGA Societe Generale Acceptance N.V. – ChMob Eur Wt Oct 2005	400,000,000	2005/3/22	2005/10/31	100.00
04706	SGA Societe Generale Acceptance N.V. – HSBC Eur Wt Oct 05 B	196,000,000	2005/3/22	2005/10/24	99.96
04709	SGA Societe Generale Acceptance N.V. – ChMob Eu Put Wt Oct 05	400,000,000	2005/3/22	2005/10/31	100.00
03530#	SGA Societe Generale Acceptance N.V. – HSI Eur Wts May 05 B	400,000,000	2005/3/22	2005/5/30	10.80
04715	Deutsche Bank AG – HSI European Warrants Sep 2005	400,000,000	2005/3/23	2005/9/29	100.00
09736#	Fortis Bank S.A./N.V. – BOC HK European Warrants Jun 2005	1,000,000,000	2005/3/23	2005/6/28	24.00
04712	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Sep 2005	173,000,000	2005/3/23	2005/9/26	100.34
04713	SGA Societe Generale Acceptance N.V. – HWL Eur Wt Oct 2005 B	263,000,000	2005/3/23	2005/10/10	99.94
04714	SGA Societe Generale Acceptance N.V. – HWL Eur Wt Oct 2005 C	196,000,000	2005/3/23	2005/10/31	99.96
03560#	KBC Fin Products Int'l Ltd. – CK(H) European Wts Jun 2005 A	300,000,000	2005/3/23	2005/6/14	75.00
04717	Macquarie Bank Ltd. – Hutchison European Warrants Oct 2005 B	300,000,000	2005/3/24	2005/10/31	93.60
04716	Macquarie Bank Ltd. – HSBC European Warrants Sep 2005 C	288,000,000	2005/3/24	2005/9/30	116.64

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
04720	Macquarie Bank Ltd. – HSBC European Put Warrants Sep 2005	250,000,000	2005/3/24	2005/9/30	121.25
04718	KBC Fin Products Int'l Ltd. – Esprit European Wts Feb 2006	88,000,000	2005/3/24	2006/2/6	88.88
04721	Calyon Fin P (G) Ltd. – Hutchison European Warrants Oct 2005	300,000,000	2005/3/29	2005/10/24	171.00
09345 [#]	Credit Suisse First Boston – BOC HK Euro (LR) Wts Mar 2006	800,000,000	2005/3/29	2006/3/10	10.40
09199 [#]	Credit Suisse First Boston – Hutchison Euro (LR) Wts Jun 05	600,000,000	2005/3/29	2005/6/28	10.20
04719	SGA Societe Generale Acceptance N.V. – HSI Eur Put Wt Sep 05	400,000,000	2005/3/29	2005/9/29	100.00
04723	Macquarie Bank Ltd. – HSI European Warrants Sep 2005 C	300,000,000	2005/3/30	2005/9/29	75.00
04729	Macquarie Bank Ltd. – HSI European Put Warrants Sep 2005 F	300,000,000	2005/3/30	2005/9/29	75.00
04727	Macquarie Bank Ltd. – HSI European Put Warrants Sep 2005 E	300,000,000	2005/3/30	2005/9/29	75.00
04725	Macquarie Bank Ltd. – HSI European Put Warrants Sep 2005 D	300,000,000	2005/3/30	2005/9/29	75.00
04724	Macquarie Bank Ltd. – HSCEI European Warrants Sep 2005 D	300,000,000	2005/3/30	2005/9/29	75.30
04722	Macquarie Bank Ltd. – HSCEI European Warrants Sep 2005 C	300,000,000	2005/3/30	2005/9/29	75.00
04728	Macquarie Bank Ltd. – HSCEI European Put Warrants Sep 2005 F	300,000,000	2005/3/30	2005/9/29	75.00
04726	Macquarie Bank Ltd. – HSCEI European Put Warrants Sep 2005 E	300,000,000	2005/3/30	2005/9/29	75.00
04730	Fortis Bank S.A./N.V. – CKI European Warrants Oct 2005	366,000,000	2005/3/30	2005/10/6	95.16
04731	Fortis Bank S.A./N.V. – CKI European Warrants Oct 2006	335,000,000	2005/3/30	2006/10/6	87.10
04732	Fortis Bank S.A./N.V. – CLP European Warrants Oct 2005	186,000,000	2005/3/30	2005/10/6	50.22
04733	Fortis Bank S.A./N.V. – CLP European Warrants Jun 2006	181,000,000	2005/3/30	2006/6/6	54.30
04734	Fortis Bank S.A./N.V. – HKEx European Warrants Nov 2005	462,000,000	2005/3/30	2005/11/16	143.22
04735	Fortis Bank S.A./N.V. – HKEx European Warrants Dec 2006	441,000,000	2005/3/30	2006/12/6	141.12
04736	Fortis Bank S.A./N.V. – HK Electric European Wts Oct 2005	246,000,000	2005/3/30	2005/10/6	68.88
04737	Fortis Bank S.A./N.V. – HK Electric European Wts Oct 2006	241,000,000	2005/3/30	2006/10/6	74.71
04738	Fortis Bank S.A./N.V. – SHK Ppt European Warrants Oct 2005	108,000,000	2005/3/30	2005/10/6	64.80
04739	Fortis Bank S.A./N.V. – SHK Ppt European Warrants Mar 2006	107,000,000	2005/3/30	2006/3/6	72.76
04740	Macquarie Bank Ltd. – CK(H) European Warrants Oct 2005 B	300,000,000	2005/3/31	2005/10/31	90.60
04741	Macquarie Bank Ltd. – Ch Ship Con European Warrants Dec 2005	150,000,000	2005/3/31	2005/12/30	77.85
04742	Macquarie Bank Ltd. – JX Copper European Warrants Dec 2005	150,000,000	2005/3/31	2005/12/30	58.20
04743	Macquarie Bank Ltd. – Sh Petro European Warrants Dec 2005	150,000,000	2005/3/31	2005/12/30	64.50
04662 [#]	SGA Societe Generale Acceptance N.V. – HSI Eur Put Wt May 05	400,000,000	2005/3/31	2005/5/30	25.60
Total					33,141.96

[#] Further issue

Main Board Equity Linked Instrument

Equity Linked Instrument Trading Statistics

		Number	Market value (HK\$mil)	Turnover (HK\$mil)
2004	Q1	33	1,310.70	93.52
	Q2	33	1,049.46	75.15
	Q3	19	539.59	62.17
	Q4	9	279.20	13.43
2005	Q1	4	126.89	1.02

New Listing Statistics – Equity Linked Instrument (ELI)

		No. of newly listed ELI	Amount raised (HK\$ mil.)
2004	Q1	28	1,102.58
	Q2	9	149.87
	Q3	9	270.01
	Q4	–	–
2005	Q1	–	–

Newly Listed Equity Linked Instrument (ELI)

for 1st quarter 2005

Code	Equity Linked Instrument (ELI)	Initial issued (units)	Listing date	Expiry	Amount raised (HK\$ mil.)
Nil					
Total					0.00

Main Board Debt Securities

Debt Securities Trading Statistics

		Turnover value	
		Exchange fund notes (HK\$ mil)	Market total (HK\$ mil)
2004	Q1	0.60	2.68
	Q2	–	20.91
	Q3	–	9.01
	Q4	0.41	8.93
2005	Q1	0.25	4.48

Debt Securities Nominal Value

		No. of issues	Nominal value (HK\$ mil.)
2004	Q1	148	413,054.42
	Q2	151	407,182.40
	Q3	151	416,344.33
	Q4	161	447,260.63
2005	Q1	162	451,338.75

New Listing Statistics – Debt Securities

		No. of newly listed debt securities	Amount raised (HK\$ mil.)
2004	Q1	6	13,470.44
	Q2	14	14,209.82
	Q3	10	32,353.32
	Q4	19	45,368.53
2005	Q1	6	8,372.59

Main Board Debt Securities

Newly Listed Debt Securities

for 1st quarter 2005

Code	Debt securities	Principal	Listing date	Maturity	Amount raised (HK\$ mil.)
02511	The Hongkong and Shanghai Banking Corporation Ltd. Callable CMS Spread Daily Range Fixed Accrual Notes due 2012	USD8,450,000	2005/1/20	2012/1/13	65.91
04107 #	Hong Kong Monetary Authority 2.98% Exchange Fund Notes due 2008	HKD1,200,000,000	2005/1/25	2008/3/17	1,233.96
04133	Hong Kong Monetary Authority 1.70% Exchange Fund Notes due 2007	HKD1,200,000,000	2005/2/15	2007/2/14	1,197.96
04134	Hong Kong Monetary Authority 3.14% Exchange Fund Notes due 2012	HKD600,000,000	2005/2/25	2012/2/24	586.20
02512	China Resources Cement Finance Ltd. Zero Coupon Guaranteed Convertible Bonds due 2010	HKD800,000,000	2005/3/2	2010/1/14	800.00
02513	CMHI Finance (Cayman) Inc 5.375% Guaranteed Notes due 2015	USD500,000,000	2005/3/8	2015/3/9	3,895.52
04135	Hong Kong Monetary Authority 3.52% Exchange Fund Notes due 2010	HKD600,000,000	2005/3/22	2010/3/22	593.04
					8,372.59

Further issue

Main Board Unit Trusts and Mutual Funds

Unit Trusts Trading Statistics

		No. of issues	Turnover value (HK\$ mil.)
2004	Q1	8	7,881.70
	Q2	8	5,773.44
	Q3	9	4,273.31
	Q4	10	5,552.56
2005	Q1	8	3,704.41

New Listing Unit Trust and Mutual Funds Statistics

		No. of newly listed unit trust and mutual funds	Funds raised (HK\$ mil.)
2004	Q1	–	–
	Q2	–	–
	Q3	1	–
	Q4	1	–
2005	Q1	–	–

Newly Listed Unit Trust and Mutual Funds

for 1st quarter 2005

Code	Unit trust and Mutual funds	Fund manager	Issue price (HK\$)	Listing date
Nil				

Trading Only Stocks Trading Statistics

NASDAQ Stocks

		No. of issues	Turnover value (HK\$ mil.)
2004	Q1	7	5.80
	Q2	7	2.07
	Q3	7	2.37
	Q4	7	3.09
2005	Q1	7	1.61

iShares

		No. of issues	Turnover value (HK\$ mil.)
2004	Q1	2	5.95
	Q2	2	0.90
	Q3	2	–
	Q4	2	12.65
2005	Q1	2	5.25

Stock Market Indices

Hong Kong Stock Market Indices

Index	End of Mar 2005 Close	End of Dec 2004 Close	Change %
S&P/HKEx LargeCap Index	15134.88	15740.43	- 3.85%
S&P/HKEx GEM Index	936.01	988.60	- 5.32%
HANG SENG INDEX	13516.88	14230.14	- 5.01%
SECTORIAL INDICES			
Finance	26485.62	28237.74	- 6.20%
Utilities	30058.59	30773.43	- 2.32%
Properties	16372.43	18177.59	- 9.93%
Commerce & Industry	5918.31	6076.78	- 2.61%
HANG SENG COMPOSITE INDEX	1759.39	1831.99	- 3.96%
HANG SENG CHINA-AFFILIATED CORPORATIONS INDEX	1528.42	1556.88	- 1.83%
HANG SENG CHINA ENTERPRISES INDEX	4792.77	4741.32	+ 1.09%

Stock Market Indices

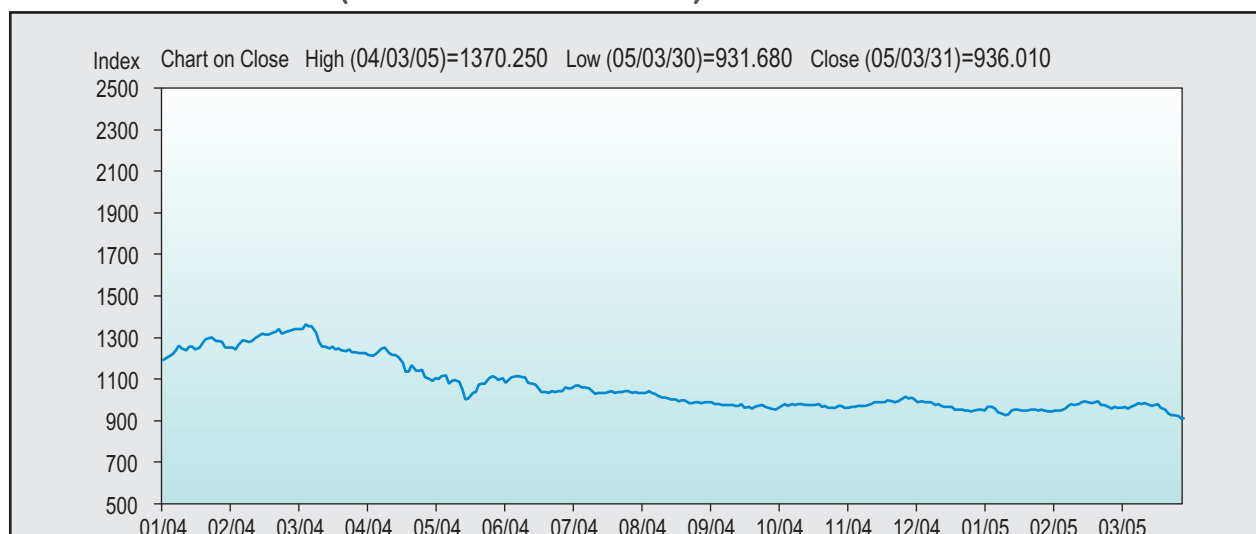
Hang Seng Index (2004/01/02– 2005/03/31)



S&P/HKEx Large Cap Index (2004/01/02– 2005/03/31)



S&P/HKEx GEM Index (2004/01/02– 2005/03/31)



Stock Market Indices

WORLD INDICES

Index	End of Mar 2005 Close	End of Dec 2004 Close	Change %
HONG KONG			
S&P/HKEx LargeCap Index	15134.88	15740.43	- 3.85%
Hang Seng Index	13516.88	14230.14	- 5.01%
AUSTRALIA			
All Ordinaries Index	4100.60	4053.10	+ 1.17%
JAKARTA			
Composite Index	1080.17	1000.23	+ 7.99%
JAPAN			
Nikkei (225)	11668.95	11488.76	+ 1.57%
KOREA			
Composite Index	965.68	895.92	+ 7.79%
KUALA LUMPUR			
Composite Index	871.35	907.43	- 3.98%
MANILA			
Composite Index	1954.69	1822.83	+ 7.23%
NEW ZEALAND			
NZSE (40)	3039.08	3064.44	- 0.83%
SHANGHAI			
A Shares Index	1239.27	1330.19	- 6.84%
B Shares Index	77.22	75.65	+ 2.08%
SHENZHEN			
A Shares Index	305.64	328.69	- 7.01%
B Shares Index	257.73	219.80	+ 17.26%
SINGAPORE			
Straits Times Index	2141.43	2066.14	+ 3.64%
TAIWAN			
Taipei Weighted Stock Index	6005.88	6139.69	- 2.18%
THAILAND			
SET Index	681.49	668.10	+ 2.00%
NEW YORK			
DJIA	10503.76	10783.01	- 2.59%
Nasdaq Composite Index	1999.23	2175.44	- 8.10%
TORONTO			
S&P/TSX Composite Index	9612.38	9246.65	+ 3.96%
GERMANY			
DAX Capital Value Index	3061.74	3004.65	+ 1.90%
LONDON			
FTSE (100)	4894.40	4814.30	+ 1.66%

GEM Equities

Equity Turnover – GEM

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2004	Q1	18,871.20	13,991.65	300,078
	Q2	6,200.24	4,164.81	112,661
	Q3	5,233.37	3,063.85	86,209
	Q4	8,511.84	4,540.04	113,415
2005	Q1	9,238.12	4,372.50	100,714

Equity Trading Statistics – GEM

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2004	Q1	62	225.67	46,627
	Q2	60	69.41	36,968
	Q3	64	47.87	35,540
	Q4	63	72.06	40,030
2005	Q1	59	74.11	43,415

20 Most Advanced GEM Stocks

for 1st quarter 2005

Rank	Code	Stock	Closing price		% up
			End of Mar 2005	End of Dec 2004	
1	08228	VERTEX GROUP	0.990	0.111	791.89
2	08161	WORLDMETAL	0.172	0.028	514.29
3	08088	TECHPACIFIC CAP	0.117	0.035	234.29
4	08073	RECRUIT	1.300	0.450	188.89
5	08021	WLS HOLDINGS	0.090	0.032	181.25
6	08075	ROJAM	0.275	0.099	177.78
7	08271	GDC	0.330	0.123	168.29
8	08091	UNIVERSAL TECH	0.215	0.098	119.39
9	08160	MEDIANATION	0.275	0.132	108.33
10	08163	TRADEEASY	0.079	0.042	88.10
11	08010	SMI PUBLISHING	0.054	0.030	80.00
12	08060	GLOBAL LINK	0.064	0.038	68.42
13	08090	EVI EDUCATION	0.066	0.040	65.00
14	08141	LANG CHAO INTL	0.450	0.280	60.71
15	08022	ARGOS ENT	0.158	0.102	54.90
16	08015	QIANLONG TECH	0.340	0.220	54.55
17	08123	STOCKMARTNET	0.044	0.029	51.72
18	08117	CHINA ADVANCE	0.101	0.068	48.53
19	08029	GALILEO	0.038	0.026	46.15
20	08072	MEDIA PARTNERS	0.550	0.385	42.86

A Adjusted

GEM Equities

20 Most Declined GEM Stocks

for 1st quarter 2005

Rank	Code	Stock	Closing price		% down
			End of Mar 2005	End of Dec 2004	
1	08065	INNOVIS HOLD	0.043	0.140	- 69.29
2	08256	NETEL	0.300	0.940	- 68.09
3	08108	CO-WINNER	0.088	0.230 A	- 61.74
4	08167	B&S ENT	0.038	0.086	- 55.81
5	08192	AGL MEDIATECH	0.034	0.065	- 47.69
6	08128	IIN INT'L	0.030	0.055	- 45.45
7	08239	MP LOGISTICS	0.153	0.275	- 44.36
8	08171	QUASAR COMM TEC	0.167	0.300	- 44.33
9	08103	TAI SHING	0.200	0.340	- 41.18
10	08279	MEGAINFO	0.050	0.084	- 40.48
11	08243	DAHE MEDIA - H SHS	0.230	0.370	- 37.84
12	08079	B.A.L. HOLD	0.017	0.027	- 37.04
13	08172	SATELLITEDEVICE	0.024	0.038	- 36.84
14	08133	KINGDEE INT'L	1.440	2.250	- 36.00
15	08112	ANGELS TECH	0.160	0.250	- 36.00
16	08202	INNO-TECH HOLD	0.048	0.074	- 35.14
17	08100	M DREAM INWORLD	0.019	0.029	- 34.48
18	08025	AIR HOLDINGS	0.022	0.032	- 31.25
19	08211	YONGLONG - H SHARES	0.190	0.275	- 30.91
20	08259	ANDRE JUICE - H SHARES	0.720	1.020	- 29.41

A Adjusted

GEM Equities

20 Most Active GEM Stocks by Value

for 1st quarter 2005

Rank	Code	Stock	Turnover (HK\$ mil.)	% of total
1	08118	INT'L ENT	519.00	11.87
2	08228	VERTEX GROUP	342.18	7.83
3	08180	GOLDEN MEDITECH	312.30	7.14
4	08282	TOM ONLINE	276.07	6.31
5	08277	WUMART – H SHS	265.76	6.08
6	08259	ANDRE JUICE – H SHARES	233.50	5.34
7	08069	TONG REN TANG – H SHARES	214.34	4.90
8	08133	KINGDEE INT'L	198.07	4.53
9	08132	PANVA GAS HOLD	194.21	4.44
10	08002	PHOENIX TV	178.04	4.07
11	08201	CHINA FIRE	132.94	3.04
12	08222	CKLIFE SCIENCES	110.23	2.52
13	08196	LAUNCH TECH – H SHARES	105.64	2.42
14	08052	CR ASIA	100.27	2.29
15	08292	HC INTL	89.91	2.06
16	08287	SAMPLE TECH – H SHS	69.08	1.58
17	08200	SAU SAN TONG	64.55	1.48
18	08011	KANSTAR ENPAPER	63.74	1.46
19	08079	B.A.L. HOLD	55.28	1.26
20	08290	TIANJINTIANLIAN – H SHS	52.84	1.21
Total			3,577.95	81.83

GEM Equities

20 Most Active GEM Stock by Shares

for 1st quarter 2005

Rank	Code	Stock	Turnover (Mil. shs)	% of total
1	08079	B.A.L. HOLD	2,639.13	28.57
2	08090	EVI EDUCATION	666.59	7.22
3	08100	M DREAM INWORLD	485.94	5.26
4	08228	VERTEX GROUP	401.50	4.35
5	08259	ANDRE JUICE – H SHARES	254.58	2.76
6	08282	TOM ONLINE	225.09	2.44
7	08011	KANSTAR ENPAPER	198.82	2.15
8	08180	GOLDEN MEDITECH	191.87	2.08
9	08201	CHINA FIRE	190.93	2.07
10	08128	IIN INT'L	168.72	1.83
11	08138	TOWN HEALTH	138.92	1.50
12	08178	XTEAM SOFTWARE	138.49	1.50
13	08075	ROJAM	124.73	1.35
14	08160	MEDIANATION	122.05	1.32
15	08002	PHOENIX TV	116.46	1.26
16	08166	LINEFAN TECH	116.22	1.26
17	08133	KINGDEE INT'L	112.65	1.22
18	08167	B&S ENT	104.13	1.13
19	08088	TECHPACIFIC CAP	98.26	1.06
20	08222	CKLIFE SCIENCES	92.81	1.00
Total			6,587.89	71.31

Market Capitalisation of Listed Companies for GEM

as at the quarter end

		HK\$ mil.
2004	Q1	78,986.43
	Q2	72,670.33
	Q3	62,163.75
	Q4	66,716.07
2005	Q1	65,332.72

GEM Equities

50 Leading Companies in Market Capitalisation – GEM

as at the 1st quarter end 2005

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	Phoenix Satellite TV Hldgs Ltd	7,505.06	11.49
2	CK Life Sciences Int'l (H) Inc	6,727.75	10.30
3	TOM ONLINE	4,753.36	7.28
4	Panva Gas Holdings Ltd	3,085.87	4.72
5	Sunevision Holdings Ltd	2,877.20	4.40
6	Golden Meditech Co Ltd	2,047.88	3.13
7	Int'l Entertainment Corp	1,969.19	3.01
8	hongkong.com Corporation	1,906.33	2.92
9	Convenience Retail Asia Ltd	1,814.79	2.78
10	Wah Sang Gas Holdings Ltd	1,393.28	2.13
11	Wumart Store Inc – H Shs	1,372.05	2.10
12	Kanstar En Paper Prod Hldg Ltd	1,340.00	2.05
13	China Fire Safety Ent Gp H Ltd	1,313.00	2.01
14	Tong Ren Tang Tech Co Ltd-H Sh	1,183.00	1.81
15	Henderson Cyber Ltd	1,050.00	1.61
16	AcrossAsia Ltd	1,012.92	1.55
17	HC International, Inc	828.10	1.27
18	Superdata Software Hldgs Ltd	785.90	1.20
19	Aptus Holdings Ltd	773.42	1.18
20	Greencool Technology Hldgs Ltd	650.00	0.99
21	Kingdee Int'l Software Group	638.29	0.98
22	Far Eastern Polychem Ind Ltd	623.65	0.95
23	Chinasoft International Ltd	530.10	0.81
24	MediaNation Inc	495.96	0.76
25	Vertex Comm & Tech Group Ltd	490.47	0.75
26	Jian ePayment Systems Ltd	480.00	0.73
27	Media Partners Int'l Hldgs Inc	469.59	0.72
28	Sau San Tong Holdings Ltd	459.83	0.70
29	China Data Broadcasting H Ltd	457.92	0.70
30	Xteam Software Int'l Ltd	432.22	0.66
31	Rojam Entertainment Hldgs Ltd	427.54	0.65
32	First Mobile Group Hldgs Ltd	422.22	0.65
33	Jinheng Automotive Safety Tech	419.10	0.64
34	Emperor Entertainment Group	416.00	0.64
35	M21 Technology Ltd	406.25	0.62
36	Yantai N Andre Juice – H Shs	402.12	0.62
37	Zhengzhou Gas Co Ltd – H Share	396.48	0.61
38	Launch Tech Co Ltd – H Shares	374.30	0.57
39	Recruit Holdings Ltd	354.25	0.54
40	Zhongyu Gas Holdings Ltd	350.72	0.54
41	B & B Group Holdings Ltd	332.67	0.51
42	Sino Stride Tech (Hldgs) Ltd	325.89	0.50
43	AKM Industrial Co Ltd	297.00	0.45
44	Techpacific Capital Ltd	292.80	0.45
45	Weigao Medical Polymer – H Shs	277.73	0.43
46	Century Sunshine Ecological	268.80	0.41
47	Global Digital Creations Hldgs	264.27	0.40
48	EVI Education Asia Ltd	264.00	0.40
49	A – S China Plumbing Products	252.23	0.39
50	Beijing Beida Jade Bird – H Sh	235.13	0.36
Total		56,246.61	86.09
Market total		65,332.72	100.00

GEM Equities

New Listing Companies Statistics for GEM

		No. of newly listed companies	Funds raised (HK\$ mil.)
2004	Q1	8	1,920.85
	Q2	7	385.96
	Q3	5	274.06
	Q4	1	113.24
2005	Q1	2	82.00

Newly Listed Companies for GEM

for 1st quarter 2005

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
08317	Finet Group Ltd	2005/1/7	493,840,000	32.00
08306	Sungreen International Holdings Ltd	2005/2/28	80,000,000	50.00
Total				82.00

GEM Warrants

Warrant Trading and Market Value Statistics – GEM

		Number	Turnover value (HK\$ mil.)	Market value (HK\$ mil.)
2004	Q1	1	0.47	6.56
	Q2	1	0.01	5.62
	Q3	1	0.01	3.12
	Q4	1	0.00	3.12
2005	Q1	1	0.00	3.12

Newly Listed Equity GEM Warrants

for 1st quarter 2005

Code	Equity warrants	Initial issued amount (HK)	Listing date	Expiry	Amount raised (HK\$ mil.)
	n.a.				–
Total					–

Derivatives Market – Futures and Options

Contract Volume by Derivatives Products

Derivatives product	Contracts	
	1st Quarter 2005	1st Quarter 2004
Hang Seng Index Futures	2,274,009	2,058,273
Hang Seng Index Options	599,190	493,863
Mini-Hang Seng Index Futures	358,466	342,320
Mini-Hang Seng Index Options	5,948	7,330
H-shares Index Futures	439,353	339,265
H-shares Index Options ¹	48,457	–
MSCI China Free Index Futures ²	–	0
Dow Jones Industrial Average Futures ³	424	1,035
Stock Futures	2,654	4,992
Stock Options	1,555,116	1,581,952
Three-month HIBOR Futures	8,302	16,844
One-month HIBOR Futures	136	8
Three-year Exchange Fund Note Futures	350	900
Total	5,292,405	4,846,782

¹ Trading in H-shares Index Options commenced on 14 June 2004.

² Trading in MSCI China Free Index Futures suspended with effect from 29 March 2004.

³ Trading in Dow Jones Industrial Average Futures suspended with effect from 21 March 2005.

Derivatives Market – Futures and Options

Open Interest by Derivatives Products

Derivatives product	Contracts	
	1st Quarter 2005	1st Quarter 2004
Hang Seng Index Futures	95,022	93,342
Hang Seng Index Options	135,064	103,695
Mini-Hang Seng Index Futures	3,336	2,572
Mini-Hang Seng Index Options	441	490
H-shares Index Futures	31,847	15,232
H-shares Index Options ¹	24,143	–
MSCI China Free Index Futures ²	–	0
Dow Jones Industrial Average Futures ³	–	58
Stock Futures	520	804
Stock Options	749,836	635,115
Three-month HIBOR Futures	4,832	5,579
One-month HIBOR Futures	20	0
Three-year Exchange Fund Note Futures	50	175
Total	1,045,111	857,062

1 Trading in H-shares Index Options commenced on 14 June 2004.

2 Trading in MSCI China Free Index Futures suspended with effect from 29 March 2004.

3 Trading in Dow Jones Industrial Average Futures suspended with effect from 21 March 2005.

Derivatives Market – Futures and Options

Hang Seng Index Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2004	Q1	2,058,273	93,342
	Q2	2,198,947	83,501
	Q3	2,183,552	109,533
	Q4	2,160,817	125,860
2005	Q1	2,274,009	95,022

Hang Seng Index Options – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2004	Q1	493,863	103,695
	Q2	603,173	92,672
	Q3	453,588	85,536
	Q4	478,444	76,444
2005	Q1	599,190	135,064

Three-month HIBOR Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2004	Q1	16,844	5,579
	Q2	18,911	6,285
	Q3	14,555	8,279
	Q4	7,997	6,570
2005	Q1	8,302	4,832

Stock Options Market Turnover and Open Interest (contracts)

		Total	Total	Quarter-end
		Premium (HK\$ mil.)	contract volume	open interest
2004	Q1	1,651.81	1,581,952	635,115
	Q2	1,192.19	1,260,109	485,786
	Q3	1,222.01	1,333,212	516,569
	Q4	1,515.33	1,436,559	684,052
2005	Q1	1,575.63	1,555,116	749,836

Derivatives Market – Futures and Options

Stock Options Premium by Class

for 1st Quarter 2005

Options class		Premium (HK\$ mil.)	% of total
Aluminum Corp of China	ALC	14.55	0.92
Bank of East Asia	BEA	6.85	0.43
BOC HONG KONG	BOC	14.00	0.89
China Mobile	CHT	131.55	8.35
China Unicom	CHU	14.75	0.94
CITIC Pacific	CIT	25.73	1.63
Cheung Kong	CKH	169.03	10.73
Cheung Kong Infrastructure	CKI	12.12	0.77
China Life Insurance	CLI	12.29	0.78
CLP Holdings	CLP	3.69	0.23
China Merchants	CMH	7.07	0.45
CNOOC	CNC	3.27	0.21
COSCO Pacific	COS	18.63	1.18
Cathay Pacific	CPA	12.08	0.77
China Petro & Chem	CPC	17.76	1.13
China Resources	CRE	10.20	0.65
China Telecom	CTC	4.11	0.26
HK Electric	HEH	21.62	1.37
Hong Kong Exchanges	HEX	3.40	0.22
HSBC Holdings	HKB	258.62	16.41
Hong Kong Gas	HKG	9.45	0.60
Henderson Land	HLD	56.99	3.62
Huaneng Power	HNP	5.37	0.34
Hang Seng Bank	HSB	19.06	1.21
Hutchison Whampoa	HWL	384.82	24.42
Johnson Electric	JSE	0.49	0.03
Lenovo Group	LEH	3.43	0.22
Li & Fung	LIF	12.32	0.78
MTR Corporation	MTR	1.54	0.10
New World Development	NWD	6.51	0.41
PCCW	PCC	13.30	0.84
PetroChina	PEC	78.27	4.97
SHK Properties	SHK	167.18	10.61
Shanghai Industrial	SIH	1.43	0.09
Swire Pacific 'A'	SWA	36.40	2.31
Tracker Fund of HK	TRF	1.54	0.10
Wharf (Holdings)	WHL	16.21	1.03
Total		1,575.63	100.00

Derivatives Market – Futures and Options

Stock Options Contract Volume by Class

for 1st Quarter 2005

Options class		Contract volume	% of total
Aluminum Corp of China	ALC	20,511	1.32
Bank of East Asia	BEA	45,843	2.95
BOC HONG KONG	BOC	76,815	4.94
China Mobile	CHT	249,347	16.03
China Unicom	CHU	18,642	1.20
CITIC Pacific	CIT	12,475	0.80
Cheung Kong	CKH	72,237	4.65
Cheung Kong Infrastructure	CKI	12,432	0.80
China Life Insurance	CLI	37,458	2.41
CLP Holdings	CLP	6,686	0.43
China Merchants	CMH	6,166	0.40
CNOOC	CNC	16,332	1.05
COSCO Pacific	COS	12,531	0.81
Cathay Pacific	CPA	27,342	1.76
China Petro & Chem	CPC	47,397	3.05
China Resources	CRE	7,829	0.50
China Telecom	CTC	12,624	0.81
HK Electric	HEH	21,917	1.41
Hong Kong Exchanges	HEX	1,680	0.11
HSBC Holdings	HKB	250,444	16.10
Hong Kong Gas	HKG	21,312	1.37
Henderson Land	HLD	42,295	2.72
Huaneng Power	HNP	11,026	0.71
Hang Seng Bank	HSB	49,669	3.19
Hutchison Whampoa	HWL	145,392	9.35
Johnson Electric	JSE	4,271	0.27
Lenovo Group	LEH	11,713	0.75
Li & Fung	LIF	10,570	0.68
MTR Corporation	MTR	11,774	0.76
New World Development	NWD	14,204	0.91
PCCW	PCC	62,725	4.03
PetroChina	PEC	88,575	5.70
SHK Properties	SHK	64,171	4.13
Shanghai Industrial	SIH	2,572	0.17
Swire Pacific 'A'	SWA	33,380	2.15
Tracker Fund of HK	TRF	10,662	0.69
Wharf (Holdings)	WHL	14,097	0.91
Total		1,555,116	100.00

Derivatives Market – Futures and Options

Stock Options Open Interest by Class

as at the end of 1st Quarter 2005

Options class		Open interest (contracts)	% of total
Aluminum Corp of China	ALC	15,373	2.05
Bank of East Asia	BEA	13,038	1.74
BOC HONG KONG	BOC	41,700	5.56
China Mobile	CHT	103,447	13.80
China Unicom	CHU	7,362	0.98
CITIC Pacific	CIT	5,863	0.78
Cheung Kong	CKH	32,186	4.29
Cheung Kong Infrastructure	CKI	6,221	0.83
China Life Insurance	CLI	25,146	3.35
CLP Holdings	CLP	4,538	0.61
China Merchants	CMH	2,858	0.38
CNOOC	CNC	8,692	1.16
COSCO Pacific	COS	4,882	0.65
Cathay Pacific	CPA	14,431	1.92
China Petro & Chem	CPC	27,502	3.67
China Resources	CRE	5,003	0.67
China Telecom	CTC	9,678	1.29
HK Electric	HEH	10,432	1.39
Hong Kong Exchanges	HEX	10	0.00
HSBC Holdings	HKB	130,400	17.39
Hong Kong Gas	HKG	6,217	0.83
Henderson Land	HLD	18,713	2.50
Huaneng Power	HNP	6,385	0.85
Hang Seng Bank	HSB	25,913	3.46
Hutchison Whampoa	HWL	54,626	7.29
Johnson Electric	JSE	2,022	0.27
Lenovo Group	LEH	3,501	0.47
Li & Fung	LIF	1,666	0.22
MTR Corporation	MTR	8,182	1.09
New World Development	NWD	7,062	0.94
PCCW	PCC	30,800	4.11
PetroChina	PEC	64,326	8.58
SHK Properties	SHK	21,478	2.86
Shanghai Industrial	SIH	2,348	0.31
Swire Pacific 'A'	SWA	13,980	1.86
Tracker Fund of HK	TRF	7,502	1.00
Wharf (Holdings)	WHL	6,353	0.85
Total		749,836	100.00

Exchange Participants Statistics

Stock Exchange

		No. of Trading Right Holders	Exchange Participants – Trading	Exchange Participants – Non-Trading	Non-Exchange Participants
2004	Q1	531 (924)	438 (824)	60 (67)	33 (33)
	Q2	528 (924)	436 (826)	59 (65)	33 (33)
	Q3	525 (922)	435 (826)	57 (63)	33 (33)
	Q4	522 (922)	434 (827)	56 (63)	32 (32)
2005	Q1	520 (922)	424 (819)	64 (71)	32 (32)

Futures Exchange

		No. of Trading Right Holders	Exchange Participants – Trading	Exchange Participants – Non-Trading	Non-Exchange Participants
2004	Q1	193 (226)	128 (159)	–	65 (67)
	Q2	193 (226)	126 (157)	–	67 (69)
	Q3	193 (226)	126 (157)	–	67 (69)
	Q4	191 (225)	126 (158)	–	65 (67)
2005	Q1	191 (225)	129 (161)	–	62 (64)

Notes:

- (1) The figures in blanket is the number of trading rights held.
- (2) An Exchange Participant is an individual or corporation who may trade on or through the Exchange and is licensed under the Securities and Futures Ordinance to carry on securities dealing activity.