

Market Highlights

Main Board Stock Market Highlights

Highlights	3rd Quarter 2003	3rd Quarter 2002
No. of listed companies	838	799
No. of listed securities	1,431	1,446
Equities		
Ordinary shares	838	800
Preference shares	4	4
Warrants	415	446
Equity	46	71
Derivative	369	375
Equity linked instrument	7	13
Unit trusts/mutual funds	9	11
Debt securities	158	172
No. of trading only stocks		
Nasdaq stocks	7	7
iShares	2	2
No. of trading days	64	65
Total turnover in value (HK\$ mil.)	752,606.69	373,963.16
Total turnover in shares (Mil. shs)	785,955.80	386,316.42
Total market capitalisation (HK\$ mil.)	4,708,474.92	3,327,120.51
Average P/E ratio (times)	16.41	13.07
Average dividend yield (%)	3.46	3.67
Number of exchange participants		
– Trading	438	476
– Non-trading	67	32
Turnover in value (HK\$ mil.)		
Highest	21,355.03 (25/09)	10,631.19 (25/07)
Lowest	5,796.89 (04/07)	3,337.04 (26/08)
Turnover in shares (Mil. shs)		
Highest	23,504.22 (04/09)	14,171.22 (10/07)
Lowest	8,314.78 (04/07)	3,646.64 (12/08)

Market Highlights

Market Highlights – Growth Enterprise Market (GEM)

Highlights	3rd Quarter 2003	3rd Quarter 2002
No. of listed companies	179	153
No. of listed securities	181	157
Equities	179	153
Warrants	2	4
No. of trading days	64	65
Total turnover in value (HK\$ mil.)	14,177.15	10,030.77
Total turnover in shares (Mil. shs)	18,302.16	13,380.01
Total market capitalisation (HK\$ mil.)	67,986.89	53,398.08
Average P/E ratio (times)	35.11	21.79
Average dividend yield (%)	0.88	0.99
Turnover in value (HK\$ mil.)		
Highest	1,339.97 (04/07)	1,563.26 (16/07)
Lowest	106.10 (26/09)	47.65 (30/09)
Turnover in shares (Mil. shs)		
Highest	693.16 (04/07)	873.45 (16/07)
Lowest	143.09 (26/09)	85.51 (30/09)

Market Highlights

Derivatives Market Highlights

	3rd Quarter 2003	3rd Quarter 2002
Highlights		
All futures and options products (excluding stock options)		
No. of trading days	63.5	64.5
Total contract volume	2,891,880	2,010,192
Equity index products	2,879,846	1,979,292
Equity products	5,807	4,828
Interest rates products	6,227	26,072
Average daily contract volume ¹	45,541	31,166
Total open interest as at the quarter end (contracts)	158,352	116,845
Equity index products	153,657	102,374
Equity products	715	497
Interest rates products	3,980	13,974
Stock options		
No. of newly introduced stock options classes	–	3
No. of stock options as at the quarter end		
Class	33	33
Series	2,748	2,504
Total premium (HK\$ mil.)	795.34	1,689.88
Call	514.07	567.29
Put	281.27	1,122.58
Average daily premium (HK\$ mil.)	12.53	26.20
Total contract volume	1,035,891	1,111,055
Call	515,208	522,661
Put	520,683	588,394
Average daily contract volume	16,313	17,226
Total open interest as at the quarter end (contracts)	382,895	430,494
Call	155,235	251,355
Put	227,660	179,139
Total number of trades	31,221	27,820
Average daily number of trades	492	431
Total contracts exercised	208,651	151,103
Average premium per contract (HK\$)	768	1,521
Average contract per trade (contracts)	33	40
Put volume/call volume	1.01	1.13
Average daily contract volume/open interest	4.3%	4.0%
Options volume (shares)/underlying stock volume	1.8%	4.4%
All futures and options products		
Total contract volume	3,927,771	3,121,247
Total open interest as at the quarter end (contracts)	541,247	547,339

¹ Average daily contract volume is calculated based on the number of trading days of the Hong Kong Market.

Main Board Equities

Equity Turnover

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2002	Q3	223,310.48	336,667.98	3,469,647
	Q4	146,543.65	313,391.02	3,241,318
2003	Q1	154,624.02	331,796.46	3,301,062
	Q2	180,379.58	429,666.12	4,242,485
	Q3	420,617.08	676,265.43	7,210,633

Equity Trading Statistics

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2002	Q3	65	5,179.51	97,032
	Q4	62	5,054.69	96,686
2003	Q1	61	5,439.29	100,512
	Q2	60	7,161.10	101,277
	Q3	64	10,566.65	93,787

Main Board Equities

20 Most Advanced Stocks

for 3rd quarter 2003

Rank	Code	Stock	Closing price		% Up
			End of Sep 2003	End of Jun 2003	
1	00340	INNOMAXX BIOTEC	0.520	0.102	409.80
2	00355	CENTURY C INT'L	0.079	0.019	315.79
3	00721	PRIME INVEST	0.520	0.130	300.00
4	00336	LEAPTEK	0.040	0.010	300.00
5	00112	CHI CHEUNG	0.040	0.010	300.00
6	00487	CHINA DEV CORP	0.425	0.110	286.36
7	00365	SUN EAST TECH	0.690	0.182	279.12
8	00488	LAI SUN DEV	0.110	0.030	266.67
9	00078	REGAL INT'L	0.176	0.049	259.18
10	00035	FE CONSORT INTL	1.110	0.315	252.38
11	00185	HENG FUNG HOLD	3.500	1.050	233.33
12	00647	JOYCE BOUTIQUE	0.350	0.105	233.33
13	01200	MIDLAND REALTY	1.800	0.560	221.43
14	00686	GAY GIANO INT'L	0.280	0.092	204.35
15	00214	ASIA ORIENT	2.800	0.940	197.87
16	00296	EMPEROR (CHINA)	2.500	0.840	197.62
17	00383	CHINA ONLINE	1.480	0.500	A 196.00
18	00559	FT HOLDINGS	0.130	0.044	195.45
19	00059	RENREN HOLDINGS	0.056	0.019	194.74
20	00674	UNITED POWER	0.220	0.075	193.33

A Adjusted

20 Most Declined Stocks

for 3rd quarter 2003

Rank	Code	Stock	Closing price		% Down
			End of Sep 2003	End of Jun 2003	
1	00959	A-MAX	0.760	4.000	A -81.00
2	00835	WANJI PHARMA	0.048	0.130	-63.08
3	01064	ZHONG HUA INT'L	0.057	0.122	-53.28
4	00818	HI SUN GROUP	0.340	0.570	-40.35
5	00353	JACKLEY HOLDING	0.182	0.300	-39.33
6	00479	CIL HOLDINGS	0.014	0.023	-39.13
7	01228	TAK SHUN TECH	0.234	0.380	-38.42
8	00261	CCT TECH INT'L	0.015	0.023	-34.78
9	00132	CHINA INV HOLD	0.168	0.230	-26.96
10	00146	TAI PING CARPET	1.170	1.580	-25.95
11	01049	CELESTIAL ASIA	0.780	1.040	-25.00
12	00162	I-WOOD INT'L	0.280	0.370	-24.32
13	00456	NEW CITY	0.198	0.260	-23.85
14	01139	VICTORY GROUP	0.032	0.042	-23.81
15	00629	YUE DA HOLDINGS	0.420	0.550	-23.64
16	01182	FOUNDATION	0.250	0.325	A -23.08
17	00202	INTERCHINA HOLD	0.550	0.710	-22.54
18	00166	NEW TIMES GROUP	0.380	0.480	-20.83
19	00690	NEW SPRING HOLD	0.700	0.860	-18.60
20	01178	VITOP BIOENERGY	0.180	0.220	-18.18

A Adjusted

Main Board Equities

20 Most Active Stocks by Value

for 3rd quarter 2003

Rank	Code	Stock	Turnover (HK\$ mil.)	% of Total
1	00005	HSBC HOLDINGS	61,122.64	9.04
2	00941	CHINA MOBILE	33,786.58	5.00
3	00013	HUTCHISON	31,317.82	4.63
4	00016	SHK PPT	25,917.06	3.83
5	00001	CHEUNG KONG	22,736.41	3.36
6	00857	PETROCHINA – H SHARES	21,960.70	3.25
7	02388	BOC HONG KONG	18,531.06	2.74
8	00008	PCCW	16,829.63	2.49
9	00011	HANG SENG BANK	14,877.64	2.20
10	00883	CNOOC	11,034.13	1.63
11	00728	CHINA TELECOM – H SHARES	10,634.89	1.57
12	00386	SINOPEC CORP – H SHARES	9,306.84	1.38
13	00323	MAANSHAN IRON – H SHARES	8,887.15	1.31
14	00762	CHINA UNICOM	8,663.95	1.28
15	00006	HK ELECTRIC	8,025.06	1.19
16	00902	HUANENG POWER – H SHARES	7,025.79	1.04
17	00002	CLP HOLDINGS	6,890.72	1.02
18	00019	SWIRE PACIFIC 'A'	6,659.45	0.98
19	00293	CATHAY PAC AIR	6,523.32	0.96
20	00012	HENDERSON LAND	6,514.45	0.96
Total			337,245.29	49.87

20 Most Active Stock by Shares

for 3rd quarter 2003

Rank	Code	Stock	Turnover (Mil. shs)	% of Total
1	00448	HANG TEN GROUP	29,753.06	7.07
2	00897	WAI YUEN TONG	28,497.41	6.78
3	00078	REGAL INT'L	17,804.44	4.23
4	00603	CHINA CITY GAS	13,736.39	3.27
5	00355	CENTURY C INT'L	11,536.26	2.74
6	00857	PETROCHINA – H SHARES	9,072.48	2.16
7	00648	SOFTBANK INV	5,546.65	1.32
8	01180	LIFETEC GROUP	5,361.27	1.27
9	00323	MAANSHAN IRON – H SHARES	5,313.67	1.26
10	00152	SHENZHEN INT'L	5,305.38	1.26
11	00728	CHINA TELECOM – H SHARES	5,131.07	1.22
12	01203	GUANGNAN (HOLD)	4,526.21	1.08
13	00386	SINOPEC CORP – H SHARES	4,375.76	1.04
14	00261	CCT TECH INT'L	4,263.11	1.01
15	00276	NEW WORLD CYBER	3,962.34	0.94
16	00680	SOUTH SEA HOLD	3,697.98	0.88
17	00008	PCCW	3,669.49	0.87
18	00715	HUTCH HARB RING	3,524.50	0.84
19	00343	CULTURECOM HOLD	3,264.19	0.78
20	00866	SUNDAY COMM	3,114.62	0.74
Total			171,456.29	40.76

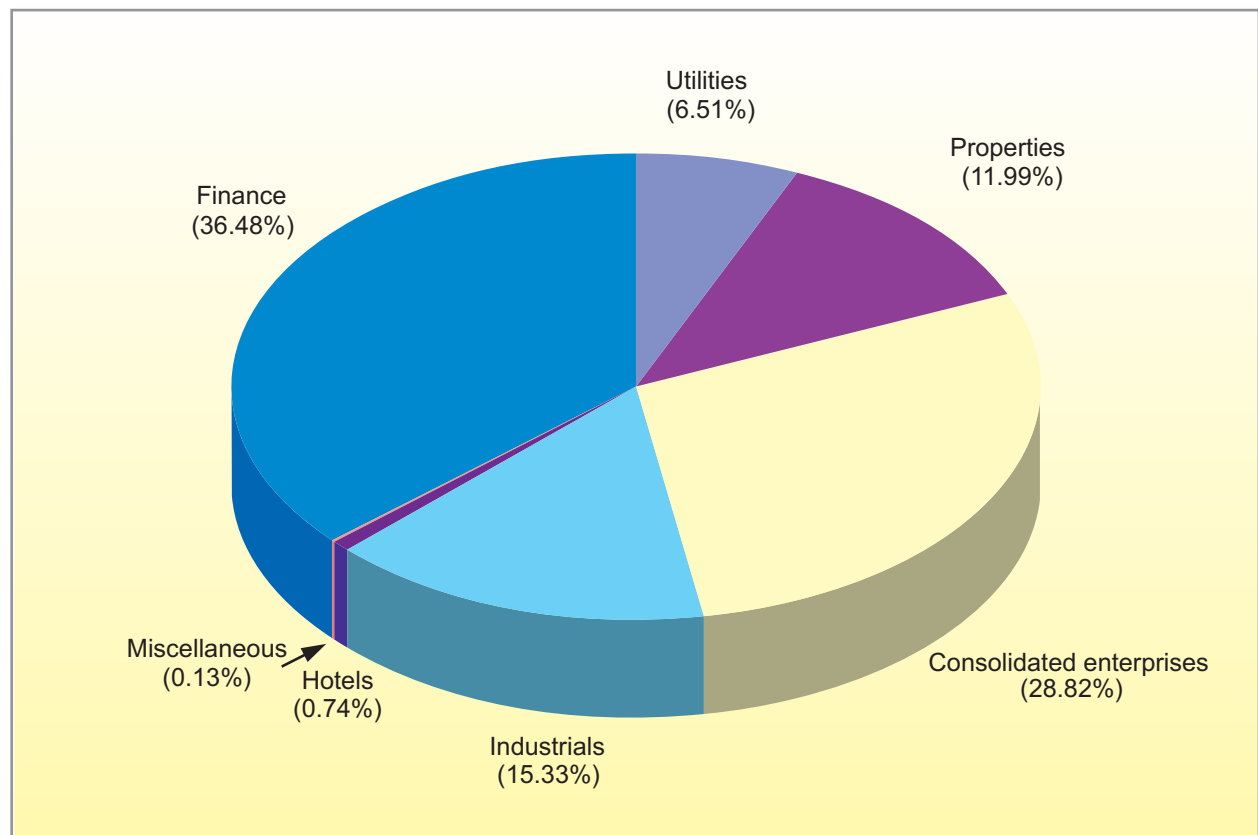
Main Board Equities

Market Capitalisation of Domestic Companies

		HK\$ mil.
2002	Q3	3,327,120.51
	Q4	3,559,099.08
2003	Q1	3,377,574.60
	Q2	3,907,286.66
	Q3	4,708,474.92

Market Capitalisation by Classifications

As at the 3rd quarter end 2003



Main Board Equities

50 Leading Companies in Market Capitalisation

as at the 3rd quarter end 2003

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	HSBC Holdings plc	1,130,293.06	24.01
2	China Mobile (Hong Kong) Ltd.	401,301.74	8.52
3	Hutchison Whampoa Ltd.	240,880.45	5.12
4	Hang Seng Bank Ltd.	181,625.06	3.86
5	Sun Hung Kai Properties Ltd.	150,656.94	3.20
6	Cheung Kong (Holdings) Ltd.	141,865.07	3.01
7	Standard Chartered PLC	128,953.25	2.74
8	BOC Hong Kong (Holdings) Ltd.	118,415.14	2.51
9	CNOOC Ltd.	108,426.99	2.30
10	CLP Holdings Ltd.	81,880.36	1.74
11	China Unicom Ltd.	79,711.53	1.69
12	Hongkong Electric Holdings Ltd.	63,707.71	1.35
13	Swire Pacific Ltd.	63,542.56	1.35
14	Hong Kong and China Gas Co. Ltd., The	58,693.98	1.25
15	Henderson Land Development Co. Ltd.	55,969.55	1.19
16	MTR Corporation Ltd.	54,793.12	1.16
17	Wharf (Holdings) Ltd., The	49,439.03	1.05
18	PetroChina Co. Ltd. – H Shares	46,153.85	0.98
19	Cathay Pacific Airways Ltd.	43,733.26	0.93
20	Johnson Electric Holdings Ltd.	43,718.09	0.93
21	Yue Yuen Industrial (Holdings) Ltd.	36,931.10	0.78
22	China Petroleum & Chemical Corporation – H Shares	36,078.05	0.77
23	Cheung Kong Infrastructure Holdings Ltd.	36,067.36	0.77
24	Li & Fung Ltd.	35,589.19	0.76
25	CITIC Pacific Ltd.	34,687.09	0.74
26	Bank of East Asia, Ltd., The	28,910.05	0.61
27	Hang Lung Properties Ltd.	28,315.47	0.60
28	Esprit Holdings Ltd.	28,014.78	0.59
29	PCCW Ltd.	27,649.08	0.59
30	Henderson Investment Ltd.	23,383.82	0.50
31	Legend Group Ltd.	23,151.41	0.49
32	China Merchants Holdings (International) Co. Ltd	18,960.98	0.40
33	COSCO Pacific Ltd.	18,893.71	0.40
34	Wheelock and Co. Ltd.	17,778.68	0.38
35	China Resources Enterprise, Ltd.	17,476.83	0.37
36	Hong Kong Exchanges and Clearing Ltd.	17,292.54	0.37
37	Guoco Group Ltd.	16,933.19	0.36
38	Denway Motors Ltd.	16,386.57	0.35
39	Sino Land Co. Ltd.	16,322.60	0.35
40	Huaneng Power International, Inc. – H Shares	16,193.31	0.34
41	China Telecom Corporation Ltd. – H Shares	16,054.82	0.34
42	Television Broadcasts Ltd.	15,242.40	0.32
43	Kowloon Motor Bus Holdings Ltd., The	15,055.75	0.32
44	Shangri-La Asia Ltd.	14,712.68	0.31
45	New World Development Co. Ltd.	13,761.18	0.29
46	Shanghai Industrial Holdings Ltd.	13,183.56	0.28
47	Kerry Properties Ltd.	12,559.86	0.27
48	Techtronic Industries Co. Ltd.	12,489.13	0.27
49	Hang Lung Group Ltd.	12,322.99	0.26
50	Hopewell Highway Infrastructure Ltd.	12,096.08	0.26
Total		3,876,254.98	82.33
Market total		4,708,474.92	100.00

Main Board Equities

Short Selling (value)

		Short selling turnover (HK\$ mil.)	Equity turnover (HK\$ mil.)	% of equity total
2002	Q3	21,936.90	336,667.98	6.52
	Q4	16,316.26	313,391.02	5.21
2003	Q1	19,763.66	331,796.46	5.96
	Q2	19,155.16	429,666.12	4.46
	Q3	19,852.71	676,265.43	2.94

Short Selling (share)

		Short selling turnover (Mil. shs)	Equity turnover (Mil. shs)	% of equity total
2002	Q3	1,377.98	223,310.48	0.62
	Q4	1,623.08	146,543.65	1.11
2003	Q1	2,143.39	154,624.02	1.39
	Q2	2,683.22	180,379.58	1.49
	Q3	2,405.95	420,617.08	0.57

New Listing Companies Statistics

		No. of newly listed companies	Funds raised (HK\$ mil.)
2002	Q3	12	22,617.96
	Q4	14	18,820.22
2003	Q1	9	4,163.97
	Q2	7	2,464.15
	Q3	15	7,559.13

Main Board Equities

Newly Listed Companies

for 3rd quarter 2003

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
00572	Spread Prospects Holdings Ltd.	2003/07/02	382,800,000	122.75
02310	Kwang Sung Electronics H.K. Co. Ltd.	2003/07/04	313,300,000	134.55
00387	Leeport (Holdings) Ltd.	2003/07/10	200,000,000	50.40
02348	Dawnrays Pharmaceutical (Holdings) Ltd.	2003/07/11	800,000,000	198.40
02342	Comba Telecom Systems Holdings Ltd.	2003/07/15	830,000,000	432.40
00653	Bonjour Holdings Ltd.	2003/07/16	218,800,000	59.08
00309	Lo's Enviro-Pro Holdings Ltd.	2003/07/25	300,000,000	50.40
00712	China Resources Cement Holdings Ltd.	2003/07/29	362,807,461	–
01164	Vital BioTech Holdings Ltd.*	2003/08/04	1,277,462,169	–
00737	Hopewell Highway Infrastructure Ltd.	2003/08/06	2,880,000,000	3,009.60
02368	Eagle Nice (International) Holdings Ltd.	2003/08/22	200,000,000	50.00
00565	Art Textile Technology International Co. Ltd.	2003/09/10	875,000,000	109.38
02320	Hop Fung Group Holdings Ltd.	2003/09/24	360,000,000	118.80
02698	Weiqiao Textile Co. Ltd. – H Shares	2003/09/24	287,235,500	2,441.50
02314	Lee & Man Paper Manufacturing Ltd.	2003/09/26	750,000,000	781.88
Total				7,559.13

* Withdrawal of listing from GEM and transfer to Main Board as newly listed company by way of introduction.

Main Board Equities

Company Name Changes

for 3rd quarter 2003

Code	Old name	New name	Effective date	Adoption date
00193	Yoshiya International Corporation, Ltd.	Capital Estate Ltd.	2003/06/30	2003/07/07
00217	China Logistics Group Ltd.	China Chengtong Development Group Ltd.	2003/07/09	2003/07/14
00382	GZITIC Hualing Holdings Ltd.	Hualing Holdings Ltd	2003/07/11	2003/07/17
00984	Jusco Stores (Hong Kong) Co., Ltd.	AEON Stores (Hong Kong) Co., Ltd.	2003/07/11	2003/07/17
00250	Sino-i.com Ltd. *	Sino-i Technology Ltd.	2003/07/18	2003/07/23
00855	Cedar Base Electronic (Group) Ltd.	China Silver Dragon Group Ltd.	2003/06/09	2003/07/25
01124	Coastal Realty Group Ltd.	Coastal Greenland Ltd.	2003/06/10	2003/07/28
00205	Sino InfoTech Holdings Ltd.	SEEC Media Group Ltd.	2003/06/18	2003/07/28
00542	MUI Hong Kong Ltd.	Morning Star Resources Ltd.	2003/07/24	2003/07/30
00835	ehealthcareasia Ltd.	Wanji Pharmaceutical Holdings Ltd.	2003/07/14	2003/08/04
01182	Oriental Union Holdings Ltd.	Foundation Group Ltd.	2003/07/17	2003/08/05
00121	Hong Kong Fortune Ltd.	Chia Tai Enterprises International Ltd.	2003/06/18	2003/08/06
00364	Huafeng Environmental Protection Textile Int'l Group Ltd.	Huafeng Textile International Group Ltd.	2003/07/22	2003/08/13
00746	Lee & Man Handbag International Ltd.	Lee & Man Holding Ltd.	2003/08/19	2003/09/04

* Change of English name only

Main Board Equities

Bonus Issues/Bonus Warrants

for 3rd quarter 2003

Code	Company	Particulars	Ex-date
00706	Start Technology Co. Ltd.	Bonus 1 for 3 rts shs	2003/07/02
00304	Peace Mark (Holdings) Ltd	Bonus 1 2005 wt for 5	2003/07/28
00938	Man Sang International Ltd	Bonus 1 for 10	2003/07/29
00878	Soundwill Holdings Ltd	Bonus 1 2006 wt for 5	2003/08/19
00720	Wo Kee Hong (Holdings) Ltd	Bonus 3 for 1 rts sh	2003/08/25
01142	Rontex International Holdings Ltd	Bonus 1 for 1	2003/09/11
00412	Heritage International Holdings Ltd	Bonus 1 2005 wt for 5	2003/09/22

Share Split/Consolidation

for 3rd quarter 2003

Code	Company	Particulars	Effective date
01182	Foundation Group Ltd.	Consolidation 10 into 1	2003/07/10
00383	China Online (Bermuda) Ltd.	Consolidation 25 into 1	2003/07/15
00855	China Silver Dragon Group Ltd.	Consolidation 20 into 1	2003/07/25
00663	Swank International Manufacturing Co. Ltd.	Consolidation 10 into 1	2003/07/30
00959	A-Max Holdings Ltd.	Consolidation 400 into 1	2003/08/01
01223	Symphony Holdings Ltd.	Split 1 into 4	2003/09/04
00616	i100 Ltd.	Consolidation 40 into 1	2003/09/09
00283	Matsunichi Communication Holdings Ltd.	Consolidation 5 into 1	2003/09/09
00451	Same Time Holdings Ltd.	Consolidation 20 into 1	2003/09/16

Main Board Equities

Rights Issues & Open Offers

for 3rd quarter 2003

Month	Code	Company	Ratio	Funds raised (HK\$ mil.)			
Jul	00310	GR Investment International Ltd.	Open offer 3 for 1 @\$0.10	32.40			
			(after consolidation 10 into 1)				
	01180	LifeTec Group Ltd.	Rts 1 for 2 @\$0.10	85.89			
Aug	01188	Compass Pacific Holdings Ltd.	Open Offer 1 for 2 @\$0.106	66.97			
			00120		Cosmopolitan International Holdings Ltd.	Open offer 2 for 5 @\$0.10	12.96
			01182		Foundation Group Ltd	Rts 1 for 1 @\$0.30	45.65
			(after consolidation 10 into 1)				
Sep	00616	i100 Ltd.	Rts 1 for 2 @\$1.00	13.77			
			(after consolidation 40 into 1)				
	00283	Matsunichi Communication Holdings Ltd.	Rts 2 for 1 @\$1.00	339.39			
			(after consolidation 5 into 1)				
	00200	Melco International Development Ltd.	Rts 1 for 2 @\$1.45	105.33			
	01046	Universe International Holdings Ltd.	Rts 1 for 2 @\$0.08	38.26			
	00720	Wo Kee Hong (Holdings) Ltd.	Rts 2 for 5 @\$0.10	34.09			
			(with bonus 3 for 1 rts sh)				
	01141	Xin Corporation Ltd.	Open Offer 4 for 1 @\$0.06	51.73			
Total				826.44			

Main Board Equities

Placing*

Month	Code	Company	No. of new shares placed	Placing price (HK\$)	Funds raised (HK\$ mil.)
2003					
Jun **	00959	A-MAX	2,056,000,000	0.003	6.17
	01049	CELESTIAL ASIA	60,000,000	0.275	16.50
	01051	DNA SECURITY	193,934,000	0.016	3.10
	00148	KINGBOARD CHEM	60,000,000	6.500	390.00
	01031	MEDTECH GROUP	807,854,000	0.010	8.08
	00563	NEO-TECH GLOBAL	1,200,000,000	0.025	30.00
	01013	PLUS HOLDINGS	100,000,000	0.100	10.00
	00078	REGAL INT'L	210,000,000	0.048	10.08
	00209	SEWCO INT'L	48,000,000	0.570	27.36
	00103	SHOUGANG CENT	190,476,000	0.315	60.00
	00245	SING H K PPT	60,000,000	0.100	6.00
	00198	STAR EAST HOLD	300,000,000	0.040	12.00
	00912	SUGA INT'L	20,000,000	1.400	28.00
	00859	ZIDA COMPUTER	16,000,000	0.238	3.81
Jul	00487	CHINA DEV CORP	1,341,200,000	0.067	89.99
	00493	CHINA EAGLE	323,000,000	0.120	38.76
	00985	CHINA SCI-TECH	1,150,000,000	0.020	23.00
	00186	GRANDE HOLDINGS	60,000,000	9.600	576.00
	00412	HERITAGE INT'L	311,330,000	0.100	31.13
	00376	MANSION HOUSE	24,957,815	0.450	11.23
	00008	PCCW	715,000,000	4.400	3,146.00
	00078	REGAL INT'L	180,000,000	0.048	8.64
	00198	STAR EAST HOLD	1,600,000,000	0.040	64.00
	01223	SYMPHONY HOLD	41,000,000	2.380	97.58
	00611	TACK HSIN HOLD	60,000,000	0.105	6.30
	00491	TERABIT ACCESS	300,000,000	0.017	5.10
	00627	U-RIGHT INT'L	49,000,000	0.330	16.17
Aug	00959	A-MAX	9,918,000	0.400	3.97
	00326	CHINA STAR ENT	45,702,273	0.520	23.77
	01132	GOLDEN HARVEST	83,400,000	0.280	23.35
	00364	HUAFENG	67,200,000	1.000	67.20
	00340	INNOMAXX BIOTEC	287,000,000	0.100	28.70
	00223	KENFAIR INT'L	6,000,000	1.200	7.20
	00925	PEAKTOP INT'L	117,000,000	0.100	11.70
	00485	STARLIGHT INT'L	300,000,000	0.220	66.00
	01063	SUNCORP TECH	26,900,000	0.960	25.82
Sep	00116	CHOW SANG SANG	61,600,000	2.280	140.45
	00340	INNOMAXX BIOTEC	280,000,000	0.100	28.00
Total					5,151.16

* Due to the reporting time-lag, placing figures for the quarter are provisional.

** Supplementary information update for previous quarters.

Main Board Warrants

Warrant Trading Statistics

		Equity wts	Derivative wts	Total
		(HK\$ mil.)	(HK\$ mil.)	(HK\$ mil.)
2002	Q3	233.19	33,493.81	33,727.00
	Q4	131.62	27,715.65	27,847.27
2003	Q1	125.01	30,844.48	30,969.49
	Q2	71.99	44,140.54	44,212.54
	Q3	572.61	71,869.98	72,442.59

Warrant Market Value

		Equity wts		Derivative wts		Total
		Number	(HK\$ mil.)	Number	(HK\$ mil.)	(HK\$ mil.)
				Total no.		
2002	Q3	71	1,492.10	375	23,812.14	25,304.24
	Q4	67	1,081.99	347	18,298.73	19,380.72
2003	Q1	59	1,051.61	313	15,224.84	16,276.44
	Q2	52	968.19	296	19,077.09	20,045.28
	Q3	46	1,511.71	369	48,167.28	49,678.98

New Listing Statistics – Warrants

		No. of newly listed	No. of newly listed	Amount raised
		equity wts	derivative wts	(HK\$ mil.)
2002	Q3	8	142	14,646.31
	Q4	1	117	10,877.89
2003	Q1	1	111	8,949.49
	Q2	–	105	10,142.28
	Q3	4	186	16,611.00

Newly Listed Equity Warrants

for 3rd quarter 2003

Code	Equity warrants	Initial issued		Amount raised	
		amount (HK\$)	Listing date	Expiry	(HK\$ mil.)
02306	Culturecom Holdings Ltd Warrants 2005	70,950,000	2003/07/08	2005/07/07	25.80
00951	Hopewell Highway Infrastructure Ltd Warrants 2006	365,892,078	2003/08/06	2006/08/05	
02346	Peace Mark (Holdings) Ltd Warrants 2005	82,126,178	2003/08/07	2005/08/04	
02311	Soundwill Holdings Ltd Warrants 2006	24,931,216	2003/09/03	2006/03/02	
Total					25.80

Main Board Warrants

Newly Listed Derivative Warrants

for 3rd quarter 2003

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09899	BNP Paribas Arbit Issu B.V. – China Tel European Warrants Jul 2004	120,000,000	2003/07/04	2004/07/19	30.84
09749 #	SGA Societe Generale Acceptance N.V. – HSI European Warrants Aug 2003 A	200,000,000	2003/07/04	2003/08/23	21.60
09900	KBC Fin Products Int'l Ltd – HSI European Put Warrants Jan 2004	400,000,000	2003/07/08	2004/01/08	100.00
09789 #	Macquarie Bank Ltd – HSI European Put Warrants Sep 2003	700,000,000	2003/07/14	2003/09/29	111.30
09901	BNP Paribas Arbit Issu B.V. – PetroChina European Warrants Aug 2004	200,000,000	2003/07/16	2004/08/30	50.00
09902	SGA Societe Generale Acceptance N.V. – China Mobile European Warrants Feb 2004	200,000,000	2003/07/16	2004/02/23	50.00
09903	SGA Societe Generale Acceptance N.V. – HSBC European Put Warrants Jan 2004	65,000,000	2003/07/16	2004/01/19	50.05
09904	SGA Societe Generale Acceptance N.V. – HWL European Warrants Feb 2004	122,000,000	2003/07/16	2004/02/23	50.02
09905	SGA Societe Generale Acceptance N.V. – HWL European Put Warrants Jan 2004	109,000,000	2003/07/16	2004/01/19	50.14
09906	SGA Societe Generale Acceptance N.V. – SHK Ppt European Put Warrants Jan 2004	132,000,000	2003/07/16	2004/01/19	50.16
09907	Credit Lyonnais F P (G) Ltd – SHK Ppt European Spread Warrants Jan 2004	400,000,000	2003/07/16	2004/01/16	144.00
09908	BNP Paribas Arbit Issu B.V. – HSBC European Warrants Jan 2004	95,000,000	2003/07/17	2004/01/19	30.40
09920	Credit Lyonnais F P (G) Ltd – Cheung Kong European Spread Warrants Jan 2004	400,000,000	2003/07/18	2004/01/19	140.00
09909	Macquarie Bank Ltd – Sinopec European Warrants July 2004	228,000,000	2003/07/18	2004/07/02	58.14
09910	Macquarie Bank Ltd – China Tel European Warrants June 2004	228,000,000	2003/07/18	2004/06/21	58.14
09912	Macquarie Bank Ltd – HKEx European Warrants May 2004	88,000,000	2003/07/18	2004/05/03	77.18
09913	Macquarie Bank Ltd – Huaneng European Warrants June 2004	88,000,000	2003/07/18	2004/06/07	78.32
09916	Macquarie Bank Ltd – PetroChina European Warrants June 2004	188,000,000	2003/07/18	2004/06/30	48.13
09915	Macquarie Bank Ltd – Li & Fung European Warrants May 2004	388,000,000	2003/07/18	2004/05/17	98.16
09914	Macquarie Bank Ltd – HWL European Warrants Jan 2004	288,000,000	2003/07/18	2004/01/26	82.66
09911	Macquarie Bank Ltd – HS Bank European Warrants Apr 2004	188,000,000	2003/07/18	2004/04/06	54.33
09917	SGA Societe Generale Acceptance N.V. – CNOOC European Warrants July 2004	200,000,000	2003/07/18	2004/07/12	50.00
09918	SGA Societe Generale Acceptance N.V. – Huaneng European Warrants July 2004	200,000,000	2003/07/18	2004/07/12	50.00
09919	SGA Societe Generale Acceptance N.V. – Li & Fung European Warrants Jul 2004	200,000,000	2003/07/18	2004/07/12	50.00
09522 #	KBC Fin Products Int'l Ltd – BOC HK European (Locked-in Return) Wts Jan 2004	600,000,000	2003/07/18	2004/01/02	28.80
09921	KBC Fin Products Int'l Ltd – HSI European Warrants Jan 2004	400,000,000	2003/07/21	2004/01/29	100.00
09782 #	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Sep 2003	260,000,000	2003/07/23	2003/09/29	10.14
09762 #	KBC Fin Products Int'l Ltd – PCCW European (Locked-in Return) Wts Oct 2004	250,000,000	2003/07/25	2004/10/04	71.25
09783 #	SGA Societe Generale Acceptance N.V. – SHK Ppt European Put Warrants Sep 2003	200,000,000	2003/07/25	2003/09/26	17.80
09922	KBC Fin Products Int'l Ltd – China Mobile European Put Wts Feb 2004	268,000,000	2003/07/28	2004/02/02	82.54
09923	KBC Fin Products Int'l Ltd – HSBC European Warrants Apr 2004	248,000,000	2003/07/28	2004/04/19	80.85
09924	Credit Lyonnais F P (G) Ltd – HSBC European Spread Warrants Jan 2004	400,000,000	2003/07/28	2004/01/28	164.00
09925	SGA Societe Generale Acceptance N.V. – HSI European Spread Warrants Jan 2004	200,000,000	2003/07/29	2004/01/29	50.00
09927	KBC Fin Products Int'l Ltd – HWL European Put Warrants Feb 2004	168,000,000	2003/07/29	2004/02/02	81.98
09926	Credit Lyonnais F P (G) Ltd – HSI European Put Spread Warrants Jan 2004	600,000,000	2003/07/29	2004/01/29	162.00
09928	BNP Paribas Arbit Issu B.V. – HSI European Warrants Feb 2004	150,000,000	2003/07/30	2004/02/26	39.30
09932	BNP Paribas Arbit Issu B.V. – HSI European Put Warrants Feb 2004	150,000,000	2003/07/30	2003/02/26	38.70
09929	KBC Fin Products Int'l Ltd – China Mobile European Warrants Apr 2004	268,000,000	2003/08/01	2004/04/14	67.00
09934	Credit Suisse First Boston – PetroChina European (Locked-in Return) Warrants Dec 2004	360,000,000	2003/08/04	2004/12/28	93.60
09930	Credit Suisse First Boston – Sinopec European (Locked-in Return) Warrants Dec 2004	390,000,000	2003/08/04	2004/12/28	101.01
09931	Credit Suisse First Boston – CNOOC European (Locked-in Return) Warrants Dec 2004	650,000,000	2003/08/04	2004/12/28	168.35

Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09933	Credit Suisse First Boston – Huaneng European (Lock-in-Return) Warrants Dec 2004	800,000,000	2003/08/04	2004/12/28	205.60
09938	Credit Suisse First Boston – PCCW European (Lock-in-Return) Warrants Aug 2004	160,000,000	2003/08/05	2004/08/18	65.12
09936	Credit Suisse First Boston – China Unicom European (Lock-in-Return) Warrants Aug 2004	120,000,000	2003/08/05	2004/08/18	57.84
09935	Credit Suisse First Boston – China Telecom European (Lock-in-Return) Warrants Aug 2004	350,000,000	2003/08/05	2004/08/18	99.05
09937	Credit Suisse First Boston – Legend European (Lock-in-Return) Warrants Aug 2004	230,000,000	2003/08/05	2004/08/18	90.16
09939	KBC Fin Products Int'l Ltd – China Mobile European (Lock-in-Return) Warrants Jan 2005	300,000,000	2003/08/05	2005/01/14	77.10
09940	SGA Societe Generale Acceptance N.V. – HSBC European Warrants Feb 2004	128,200,000	2003/08/06	2004/02/26	50.00
09001	SGA Societe Generale Acceptance N.V. – SHK Ppt European Warrants Feb 2004	147,000,000	2003/08/06	2004/02/16	49.98
09004	Credit Suisse First Boston – HSBC European (Lock-in-Return) Warrants Jun 2004	75,000,000	2003/08/06	2004/06/28	27.15
09002	Credit Suisse First Boston – Hang Seng Bank European (Lock-in-Return) Warrants Jun 2004	92,000,000	2003/08/06	2004/06/28	31.74
09003	Credit Suisse First Boston – Henderson Land Dev European (Lock-in-Return) Warrants Jun 2004	310,000,000	2003/08/06	2004/06/28	79.36
09005	Credit Suisse First Boston – Swire Pac A Euro (Lock-in-Return) Warrants Jun 2004	210,000,000	2003/08/06	2004/06/28	60.90
09006	BNP Paribas Arbit Issu B.V. – BOC HK European Warrants Feb 2004	100,000,000	2003/08/07	2004/02/27	37.00
09012	Credit Suisse First Boston – Hutchison European (Lock-in-Return) Warrants Jun 2004	145,000,000	2003/08/07	2004/06/18	55.54
09013	Credit Suisse First Boston – MTR European (Lock-in-Return) Warrants Jun 2004	75,000,000	2003/08/07	2004/06/18	26.33
09011	Credit Suisse First Boston – China Res Ent European (Lock-in-Return) Warrants Jun 2004	95,000,000	2003/08/07	2004/06/18	33.35
09014	Credit Suisse First Boston – PetroChina European (Lock-in-Return) Warrants Aug 2004	320,000,000	2003/08/07	2004/08/18	83.52
09007	KBC Fin Products Int'l Ltd – HSCEI European Warrants Aug 2006	168,000,000	2003/08/07	2006/08/31	55.44
09008	KBC Fin Products Int'l Ltd – HSCEI European Warrants Aug 2004	168,000,000	2003/08/07	2004/08/31	44.18
09009	KBC Fin Products Int'l Ltd – HSBC European (Lock-in-Return) Warrants Apr 2005 A	88,000,000	2003/08/07	2005/04/01	50.16
09010	KBC Fin Products Int'l Ltd – PCCW European (Lock-in-Return) Warrants Apr 2005	100,000,000	2003/08/07	2005/04/01	75.00
09845 #	SGA Societe Generale Acceptance N.V. – HSBC European Warrants Dec 2003	100,000,000	2003/08/07	2003/12/02	47.50
09016	Credit Suisse First Boston – Cheung Kong European (Lock-in-Return) Warrants Jun 2004	140,000,000	2003/08/08	2004/06/28	55.44
09018	Credit Suisse First Boston – HKEx European (Lock-in-Return) Warrants Dec 2005	630,000,000	2003/08/08	2005/12/08	159.39
09017	Credit Suisse First Boston – COSCO Pac European (Lock-in-Return) Warrants Jun 2004	85,000,000	2003/08/08	2004/06/28	60.86
09015	KBC Fin Products Int'l Ltd – HSI European Warrants Mar 2004	200,000,000	2003/08/08	2004/03/30	50.00
09019	KBC Fin Products Int'l Ltd – HSI European Warrants Mar 2004	200,000,000	2003/08/08	2004/03/30	51.20
09020	Credit Suisse First Boston – CHALCO European (Lock-in-Return) Warrants Jun 2004	320,000,000	2003/08/11	2004/06/08	112.00
09021	Credit Suisse First Boston – HSBC European (Lock-in-Return) Put Warrants Nov 2004	85,000,000	2003/08/11	2004/11/18	49.05
09022	Credit Suisse First Boston – Hutchison European (Lock-in-Return) Put Warrants Nov 2004	165,000,000	2003/08/11	2004/11/18	67.98
09023	Credit Suisse First Boston – Wharf European (Lock-in-Return) Warrants Jan 2005	510,000,000	2003/08/11	2005/01/18	131.07
09025	KBC Fin Products Int'l Ltd – HSBC European Put Warrants Apr 2004	88,000,000	2003/08/11	2004/04/14	81.66
09026	KBC Fin Products Int'l Ltd – SHK Ppt European Put Warrants Feb 2004	138,000,000	2003/08/11	2004/02/11	66.52
09028	Credit Suisse First Boston – HSCEI European Warrants Aug 2005	380,000,000	2003/08/12	2005/08/18	107.16
09027	Credit Suisse First Boston – HSCEI European Warrants Aug 2004	380,000,000	2003/08/12	2004/08/18	97.28
09029	KBC Fin Products Int'l Ltd – HSCEI European Warrants Feb 2004	188,000,000	2003/08/12	2004/02/20	48.32
09030	BNP Paribas Arbit Issu B.V. – Hutchison European Warrants Mar 2004	80,000,000	2003/08/13	2004/03/30	25.60
09031	Macquarie Bank Ltd – BOC HK European Warrants May 2004	288,000,000	2003/08/14	2004/05/31	91.58
09032	Macquarie Bank Ltd – CNOOC European Warrants Jun 2004	288,000,000	2003/08/14	2004/06/14	72.29
09033	Macquarie Bank Ltd – HSBC European Warrants Mar 2004	333,000,000	2003/08/14	2004/03/31	94.24
09034	Macquarie Bank Ltd – SHK Ppt European Warrants Apr 2004	238,000,000	2003/08/14	2004/04/30	94.96
09035	Macquarie Bank Ltd – SHK Ppt European Put Warrants Feb 2004	238,000,000	2003/08/14	2004/02/27	102.58
09036	Credit Suisse First Boston – DJIA European Put Warrants Aug 2004	450,000,000	2003/08/18	2004/08/18	117.45
09039	BNP Paribas Arbit Issu B.V. – Beijing Datang Power European Warrants Feb 2004	57,000,000	2003/08/18	2004/02/27	25.65

Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09037	SGA Societe Generale Acceptance N.V. – BOC HK European Warrants Feb 2004	100,000,000	2003/08/18	2004/02/23	50.00
09038	SGA Societe Generale Acceptance N.V. – China Mobile European Put Warrants Feb 2004	193,000,000	2003/08/18	2004/02/24	50.18
09040	SGA Societe Generale Acceptance N.V. – HSI European Warrants Feb 2004	200,000,000	2003/08/19	2004/02/26	50.00
09041	SGA Societe Generale Acceptance N.V. – HSI European Warrants Mar 2004 B	200,000,000	2003/08/19	2004/03/30	50.00
09044	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Feb 2004	200,000,000	2003/08/19	2004/02/26	50.00
09045	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Mar 2004	200,000,000	2003/08/19	2004/03/30	50.00
09042	KBC Fin Products Int'l Ltd – BOC HK European (Locked-in Return) Wts Apr 2005	100,000,000	2003/08/19	2005/04/01	65.00
09043	BNP Paribas Arbit Issu B.V. – HSBC European Put Warrants Feb 2004	50,000,000	2003/08/20	2004/02/27	42.50
09046	Credit Lyonnais F P (G) Ltd – China Mobile European Warrants Feb 2004	400,000,000	2003/08/20	2004/02/20	102.00
09047	KBC Fin Products Int'l Ltd – HSI European Warrants Mar 2004 D	200,000,000	2003/08/20	2004/03/30	50.00
09855 #	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Dec 2003	200,000,000	2003/08/21	2003/12/30	20.80
09048	SGA Societe Generale Acceptance N.V. – HSCEI European Warrants Feb 2004	193,000,000	2003/08/22	2004/02/26	52.11
09049	SGA Societe Generale Acceptance N.V. – HSCEI European Warrants Aug 2004	193,000,000	2003/08/22	2004/08/30	52.11
09906 #	SGA Societe Generale Acceptance N.V. – SHK Ppt European Put Warrants Jan 2004	150,000,000	2003/08/22	2004/01/19	19.50
09898 #	KBC Fin Products Int'l Ltd – HSI European Put Warrants Dec 2003E	800,000,000	2003/08/22	2003/12/30	84.80
09789 #	Macquarie Bank Ltd – HSI European Put Warrants Sep 2003	800,000,000	2003/08/22	2003/09/29	40.80
09051	Macquarie Bank Ltd – HSI European Warrants Feb 2004 A	668,000,000	2003/08/25	2004/02/26	167.00
09052	Macquarie Bank Ltd – HSI European Warrants Feb 2004 B	668,000,000	2003/08/25	2004/02/26	169.00
09055	Macquarie Bank Ltd – HSI European Put Warrants Feb 2004 C	668,000,000	2003/08/25	2004/02/26	177.69
09056	Macquarie Bank Ltd – HSI European Put Warrants Feb 2004 D	668,000,000	2003/08/25	2004/02/26	177.69
09053	SGA Societe Generale Acceptance N.V. – HSI European Warrants Feb 2004 C	200,000,000	2003/08/25	2004/02/26	50.00
09057	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Feb 2004 D	200,000,000	2003/08/25	2004/02/26	50.00
09054	KBC Fin Products Int'l Ltd – HSI European Put Warrants Mar 2004 F	200,000,000	2003/08/25	2004/03/30	50.00
09058	KBC Fin Products Int'l Ltd – HWL European Warrants Jul 2004	108,000,000	2003/08/25	2004/07/02	61.45
09050	BNP Paribas Arbit Issu B.V. – Zhejiang Expressway European Warrants Mar 2004	55,000,000	2003/08/25	2004/03/22	30.80
09062	KBC Fin Products Int'l Ltd – HSI European Warrants Mar 2004 E	200,000,000	2003/08/26	2004/03/30	50.00
09063	KBC Fin Products Int'l Ltd – HSI European Put Warrants Feb 2004	200,000,000	2003/08/26	2004/02/26	51.60
09393 #	KBC Fin Products Int'l Ltd – SHK Ppt European (Locked-in Return) Wts Jan 2004	600,000,000	2003/08/26	2004/01/02	32.40
09059	BNP Paribas Arbit Issu B.V. – BOC HK European Warrants Mar 2004	65,000,000	2003/08/26	2004/03/22	31.85
09060	Credit Lyonnais F P (G) Ltd – HSI European Spread Warrants Feb 2004	600,000,000	2003/08/26	2004/02/26	156.00
09064	Credit Lyonnais F P (G) Ltd – HSI European Spread Put Warrants Feb 2004	600,000,000	2003/08/26	2004/02/26	157.80
09061	Credit Lyonnais F P (G) Ltd – HSBC European Put Warrants Feb 2004	400,000,000	2003/08/26	2004/02/26	316.00
09065	SGA Societe Generale Acceptance N.V. – Cheung Kong European Warrants Mar 2004	143,000,000	2003/08/27	2004/03/01	50.05
09066	SGA Societe Generale Acceptance N.V. – HWL European Warrants Apr 2004	136,000,000	2003/08/27	2004/04/06	50.32
09896 #	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Dec 2003H	200,000,000	2003/08/27	2003/12/30	22.00
09070	BNP Paribas Arbit Issu B.V. – Denway Motors European Warrants Mar 2004	70,000,000	2003/08/28	2004/03/22	28.00
09067	Credit Suisse First Boston – BJ Power European (Locked-in-Return) Wts Jul 2004	165,000,000	2003/08/28	2004/07/28	75.57
09069	Credit Suisse First Boston – HLand Dev European (Locked-in-Return) Put Wts Dec 2004	290,000,000	2003/08/28	2004/12/08	82.36
09068	Credit Suisse First Boston – Cheung Kong European (Locked-in-Return) Put Wts Dec 2004	150,000,000	2003/08/28	2004/12/08	76.20
09071	Credit Lyonnais F P (G) Ltd – SHK Ppt European Spread Warrants Mar 2004	400,000,000	2003/08/28	2004/03/01	156.00
09072	SGA Societe Generale Acceptance N.V. – BOC HK European Warrants Apr 2004	93,000,000	2003/08/28	2004/04/26	50.22
09389 #	KBC Fin Products Int'l Ltd – China Mobile European (Locked-in Return) Wts Jan 2004	800,000,000	2003/08/28	2004/01/02	26.40
09073	KBC Fin Products Int'l Ltd – BOC HK European Warrants May 2004	108,000,000	2003/08/29	2004/05/17	73.01
09074	KBC Fin Products Int'l Ltd – Cheung Kong European Warrants Jun 2004	108,000,000	2003/08/29	2004/06/01	69.98

Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09075	KBC Fin Products Int'l Ltd – Cheung Kong European Put Warrants Mar 2004	118,000,000	2003/08/29	2004/03/05	50.86
09076	KBC Fin Products Int'l Ltd – HSBC European Warrants Sep 2004	168,000,000	2003/08/29	2004/09/01	72.58
09077	Credit Lyonnais F P (G) Ltd – Hutchison European Spread Warrants Mar 2004	400,000,000	2003/08/29	2004/03/01	160.00
09078	KBC Fin Products Int'l Ltd – Cheung Kong European (Locked-in Return) Wts Apr 2005	108,000,000	2003/09/01	2005/04/01	78.84
09079	KBC Fin Products Int'l Ltd – China Telecom European (Locked-in Return) Wts Apr 2005	108,000,000	2003/09/01	2005/04/01	44.28
09080	KBC Fin Products Int'l Ltd – Huaneng European (Locked-in Return) Wts Apr 2005	188,000,000	2003/09/01	2005/04/01	47.00
09081	KBC Fin Products Int'l Ltd – HWL European (Locked-in Return) Wts Apr 2005	158,000,000	2003/09/01	2005/04/01	102.70
09082	Credit Lyonnais F P (G) Ltd – BOC HK European Warrants Mar 2004	400,000,000	2003/09/01	2004/03/01	316.00
09026 #	KBC Fin Products Int'l Ltd – SHK Ppt European Put Warrants Feb 2004	162,000,000	2003/09/01	2004/02/11	38.56
09083	Macquarie Bank Ltd – Cheung Kong European Warrants May 2004	168,000,000	2003/09/02	2004/05/31	91.90
09084	Macquarie Bank Ltd – Cheung Kong European Put Warrants Mar 2004	288,000,000	2003/09/02	2004/03/08	90.72
09085	Macquarie Bank Ltd – HWL European Warrants Apr 2004	188,000,000	2003/09/02	2004/04/19	87.98
09086	Macquarie Bank Ltd – Wharf European Warrants Nov 2004	388,000,000	2003/09/02	2004/11/29	97.00
09087	SGA Societe Generale Acceptance N.V. – Cheung Kong European Put Warrants Mar 2004	80,000,000	2003/09/02	2004/03/08	50.40
09088	SGA Societe Generale Acceptance N.V. – HWL European Put Warrants Mar 2004	85,000,000	2003/09/02	2004/03/08	50.15
09089	SGA Societe Generale Acceptance N.V. – SHK Ppt European Put Warrants Mar 2004	85,000,000	2003/09/02	2004/03/08	50.15
09902 #	SGA Societe Generale Acceptance N.V. – China Mobile European Warrants Feb 2004	200,000,000	2003/09/02	2004/02/23	30.00
09388 #	KBC Fin Products Int'l Ltd – Cheung Kong European (Locked-in Return) Wts Jan 2004	600,000,000	2003/09/02	2004/01/02	54.60
09656 #	Credit Suisse First Boston – China Mobile European Warrants Dec 2003	400,000,000	2003/09/03	2003/12/18	31.20
09093	KBC Fin Products Int'l Ltd – HWL European Put Warrants May 2004	88,000,000	2003/09/03	2004/05/03	63.54
09091	Credit Suisse First Boston – China Mobile European (Locked-in Return) Wts Sep 2004	390,000,000	2003/09/03	2004/09/28	98.67
09090	Credit Suisse First Boston – BOC HK European (Locked-in-Return) Wts Sep 2004	70,000,000	2003/09/03	2004/09/28	39.48
09092	Credit Suisse First Boston – Denway Motors European (Locked-in-Return) Wts Sep 2004	165,000,000	2003/09/03	2004/09/28	84.81
09094	SGA Societe Generale Acceptance N.V. – PetroChina European Warrants Apr 2004	162,000,000	2003/09/04	2004/04/19	50.22
09095	SGA Societe Generale Acceptance N.V. – SHK Ppt European Warrants Apr 2004	208,000,000	2003/09/04	2004/04/19	99.84
09096	KBC Fin Products Int'l Ltd – HSI European Warrants Mar 2005	400,000,000	2003/09/04	2005/03/30	100.80
09097	KBC Fin Products Int'l Ltd – Cheung Kong European (Locked-in Return) Wts Apr 2005	78,000,000	2003/09/08	2005/04/01	87.36
09098	KBC Fin Products Int'l Ltd – SHK Ppt European (Locked-in Return) Wts Apr 2005 A	128,000,000	2003/09/08	2005/04/01	70.40
09099	BNP Paribas Arbit Issu B.V. – HSI European Warrants Jun 2004	150,000,000	2003/09/09	2004/06/29	38.25
09100	BNP Paribas Arbit Issu B.V. – HSI European Put Warrants Jun 2004	150,000,000	2003/09/09	2004/05/28	38.25
09102	KBC Fin Products Int'l Ltd – Cheung Kong European (Locked-in Return) Wts Apr 2005	108,000,000	2003/09/10	2005/04/01	72.36
09103	KBC Fin Products Int'l Ltd – HWL European (Locked-in Return) Wts Apr 2005	128,000,000	2003/09/10	2005/04/01	67.84
09101	Credit Lyonnais F P (G) Ltd – Cheung Kong European Spread Warrants Mar 2004	400,000,000	2003/09/10	2004/03/10	176.00
09896 #	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Dec 2003H	400,000,000	2003/09/10	2003/12/30	23.60
09110	KBC Fin Products Int'l Ltd – China Mobile European (Locked-in Return) Wts Apr 2005	288,000,000	2003/09/11	2005/04/01	72.00
09111	KBC Fin Products Int'l Ltd – HSI European (Locked-in Return) Wts Mar 2005	400,000,000	2003/09/11	2005/03/30	100.00
09104	SGA Societe Generale Acceptance N.V. – HSI European Warrants Mar 2004 D	400,000,000	2003/09/11	2004/03/30	100.00
09105	SGA Societe Generale Acceptance N.V. – HWL European Warrants May 2004	213,000,000	2003/09/11	2004/05/31	100.11
09106	SGA Societe Generale Acceptance N.V. – Cheung Kong European Warrants Apr 2004	196,000,000	2003/09/11	2004/04/30	99.96
09107	SGA Societe Generale Acceptance N.V. – SHK Ppt European Warrants May 2004	192,000,000	2003/09/11	2004/05/31	99.84
09108	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Mar 2004E	200,000,000	2003/09/11	2004/03/30	50.00
09109	Credit Lyonnais F P (G) Ltd – HSI European Warrants Mar 2004	600,000,000	2003/09/11	2004/03/30	162.00
09112	BNP Paribas Arbit Issu B.V. – China Mobile European Warrants Jul 2004	170,000,000	2003/09/15	2004/07/15	42.50
09113	BNP Paribas Arbit Issu B.V. – China Mobile European Put Warrants Mar 2004	170,000,000	2003/09/15	2004/03/25	58.65
09114	Credit Lyonnais F P (G) Ltd – SHK Ppt European Spread Warrants Apr 2004	400,000,000	2003/09/15	2004/04/16	204.00

Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09115	Macquarie Bank Ltd – BOC HK European Warrants May 2004 B	208,000,000	2003/09/16	2004/05/18	117.52
09116	Macquarie Bank Ltd – China Mobile European Warrants Apr 2004	388,000,000	2003/09/16	2004/04/19	97.39
09117	Macquarie Bank Ltd – HSBC European Put Warrants Mar 2004	208,000,000	2003/09/16	2004/03/16	90.06
09118	Macquarie Bank Ltd – SHK Ppt European Warrants May 2004	188,000,000	2003/09/16	2004/05/10	82.53
09119	Macquarie Bank Ltd – SHK Ppt European Put Warrants Apr 2004	222,000,000	2003/09/16	2004/04/30	99.90
09120	Macquarie Bank Ltd – China Mobile European Put Warrants Apr 2004	388,000,000	2003/09/16	2004/04/23	109.03
09121	KBC Fin Products Int'l Ltd – BOC HK European (Locked-in Return) Wts Apr 2005 B	88,000,000	2003/09/16	2005/04/01	66.00
09122	KBC Fin Products Int'l Ltd – HSI European Warrants May 2004	200,000,000	2003/09/16	2004/05/28	50.00
09124	Credit Lyonnais F P (G) Ltd – SHK Ppt European Spread Put Warrants Mar 2004	400,000,000	2003/09/17	2004/03/17	196.00
09123	Credit Lyonnais F P (G) Ltd – HSBC European Spread Warrants Mar 2004	400,000,000	2003/09/17	2004/03/17	140.00
09125	KBC Fin Products Int'l Ltd – PetroChina European (Locked-in Return) Wts Apr 2005	268,000,000	2003/09/19	2005/04/01	67.27
09392 #	KBC Fin Products Int'l Ltd – Hutchison European (Locked-in Return) Wts Jan 2004	600,000,000	2003/09/19	2004/01/02	45.60
09126	KBC Fin Products Int'l Ltd – SHK Ppt European (Locked-in-Return) Wts Apr 2005 B	100,000,000	2003/09/23	2005/04/01	79.00
09127	BNP Paribas Arbit Issu B.V. – Cheung Kong European Warrants Jun 2004	150,000,000	2003/09/24	2004/06/28	40.50
09130	Macquarie Bank Ltd – HSI European Warrants Mar 2004 C	668,000,000	2003/09/24	2004/03/30	168.34
09129	Macquarie Bank Ltd – HSI European Warrants Mar 2004 B	668,000,000	2003/09/24	2004/03/30	175.02
09128	Macquarie Bank Ltd – HSI European Warrants Mar 2004 A	668,000,000	2003/09/24	2004/03/30	183.03
09133	Macquarie Bank Ltd – HSI European Put Warrants Mar 2004 E	668,000,000	2003/09/24	2004/03/30	177.69
09132	Macquarie Bank Ltd – HSI European Put Warrants Mar 2004 D	668,000,000	2003/09/24	2004/03/30	171.01
09131	Macquarie Bank Ltd – China Resources European Warrants Jul 2004	168,000,000	2003/09/24	2004/07/09	119.11
09134	Macquarie Bank Ltd – Li & Fung European Warrants Jul 2004	388,000,000	2003/09/24	2004/07/30	109.80
09135	BNP Paribas Arbit Issu B.V. – HSBC European Warrants Jun 2004	130,000,000	2003/09/25	2004/06/29	36.40
09137	KBC Fin Products Int'l Ltd – HSI European Put Warrants Mar 2004 G	200,000,000	2003/09/26	2004/03/30	50.00
09136	SGA Societe Generale Acceptance N.V. – HSBC European Warrants Apr 2004	270,000,000	2003/09/26	2004/04/06	99.90
09140	SGA Societe Generale Acceptance N.V. – HSBC European Put Warrants Apr 2004	178,000,000	2003/09/26	2004/04/07	99.68
09138	KBC Fin Products Int'l Ltd – HSBC European (Locked-in Return) Warrants Apr 2005 B	128,000,000	2003/09/29	2005/04/01	75.52
09144	Credit Lyonnais F P (G) Ltd – HSI European Spread Put Warrants Mar 2004	600,000,000	2003/09/30	2004/03/30	156.00
09145	KBC Fin Products Int'l Ltd – HSI European Put Warrants May 2004	200,000,000	2003/09/30	2004/05/28	50.40
09063 #	KBC Fin Products Int'l Ltd – HSI European Put Warrants Feb 2004	800,000,000	2003/09/30	2004/02/26	132.00
09139	Macquarie Bank Ltd – CITIC European Warrants Oct 2004	368,000,000	2003/09/30	2004/10/25	95.31
09141	Macquarie Bank Ltd – Hutchison European Warrants Apr 2004	268,000,000	2003/09/30	2004/04/23	81.20
09142	SGA Societe Generale Acceptance N.V. – HSI European Warrants Apr 2004	400,000,000	2003/09/30	2004/04/29	100.00
09143	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Mar 2004	384,000,000	2003/09/30	2004/03/30	16,630.80
Total					16,630.80

Further issue

Main Board Equity Linked Instrument

Equity Linked Instrument Trading Statistics

		Number	Market value (HK\$mil)	Turnover (HK\$mil)
2002	Q3 *	13	1,509.22	140.17
	Q4	11	413.51	193.60
2003	Q1	12	479.39	206.79
	Q2	10	387.96	156.44
	Q3	7	268.56	70.22

* Trading for equity linked instrument commenced on 5 August 2002

New Listing Statistics – Equity Linked Instrument (ELI)

		No. of newly listed ELI	Amount raised (HK\$ mil.)
2002	Q3	13	1,642.42
	Q4	12	458.16
2003	Q1	8	280.39
	Q2	4	188.55
	Q3	2	129.04

Newly Listed Equity Linked Instrument (ELI)

for 3rd quarter 2003

Code	Equity Linked Instrument (ELI)	Initial issued		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
01835 #	KBC Fin Products Int'l Ltd. – HSBC Bull ELI May 2004A	624,800	2003/07/02	2004/05/18	49.98
01838	SGA Societe Generale Acceptance N.V. – HSBC Bull ELI Feb 2004 A	319,200	2003/08/26	2004/02/18	30.00
01839	KBC Fin Products Int'l Ltd. – HSBC Bull ELI Jun 2004 A	129,600	2003/09/25	2004/06/15	49.06
Total					129.04

Further issue

Main Board Debt Securities

Debt Securities Trading Statistics

		Turnover value	
		Exchange fund notes (HK\$ mil.)	Market total (HK\$ mil.)
2002	Q3	0.47	5.56
	Q4	–	1.89
2003	Q1	–	1.43
	Q2	–	7.33
	Q3	–	7.12

Debt Securities Nominal Value

		No. of issues	Nominal value (HK\$ mil.)
2002	Q3	172	524,127.71
	Q4	165	516,437.26
2003	Q1	162	516,963.77
	Q2	160	494,971.10
	Q3	158	479,008.63

New Listing Statistics – Debt Securities

		No. of newly listed debt securities	Amount raised (HK\$ mil.)
2002	Q3	3	2,999.88
	Q4	4	4,224.88
2003	Q1	4	15,347.05
	Q2	5	5,020.01
	Q3	5	7,512.73

Main Board Debt Securities

Newly Listed Debt Securities

for 3rd quarter 2003

Code	Debt securities	Principal	Listing date	Maturity	Amount raised (HK\$ mil.)
04086 #	Hong Kong Monetary Authority 4.88% Exchange Fund Notes due 2006	HKD1,200,000,000	2003/07/17	2006/09/18	1,301.88
04112	Hong Kong Monetary Authority 1.68% Exchange Fund Notes 2005	HKD1,200,000,000	2003/08/14	2005/08/15	1,196.16
04113	Hong Kong Monetary Authority 3.92% Exchange Fund Notes 2010	HKD600,000,000	2003/08/21	2010/08/20	594.18
02567	CNOOC Finance (2003) Ltd. 4.125% Guaranteed Notes 2013	USD200,000,000	2003/08/27	2013/05/21	1,538.75
02568	CNOOC Finance (2003) Ltd. 5.500% Guaranteed Notes 2033	USD300,000,000	2003/08/27	2033/05/21	2,279.00
04114	Hong Kong Monetary Authority 3.27% Exchange Fund Notes 2008	HKD600,000,000	2003/09/25	2008/09/25	602.76
Total					7,512.73

Further issue

Main Board Unit Trusts and Mutual Funds

Unit Trusts Trading Statistics

		No. of issues	Turnover value (HK\$ mil.)
2002	Q3	11	3,418.40
	Q4	9	2,686.97
2003	Q1	9	2,020.69
	Q2	9	2,588.15
	Q3	9	3,809.21

New Listing Unit Trusts and Mutual Funds Statistics

		No. of newly listed unit trust and mutual funds	Funds raised (HK\$ mil.)
2002	Q3	–	–
	Q4	–	–
2003	Q1	–	–
	Q2	–	–
	Q3	–	–

Newly Listed Unit Trusts and Mutual Funds

for 3rd quarter 2003

Code	Unit trust and Mutual funds	Fund manager	Issue price (HK\$)	Listing date
Nil				

Trading Only Stocks

NASDAQ Stocks

		No. of issues	Turnover value (HK\$ mil.)
2002	Q3	7	9.43
	Q4	7	6.49
2003	Q1	7	7.15
	Q2	7	6.17
	Q3	7	8.09

iShares

		No. of issues	Turnover value (HK\$ mil.)
2002	Q3	2	4.04
	Q4	2	12.21
2003	Q1	2	5.21
	Q2	2	1.11
	Q3	2	15.23

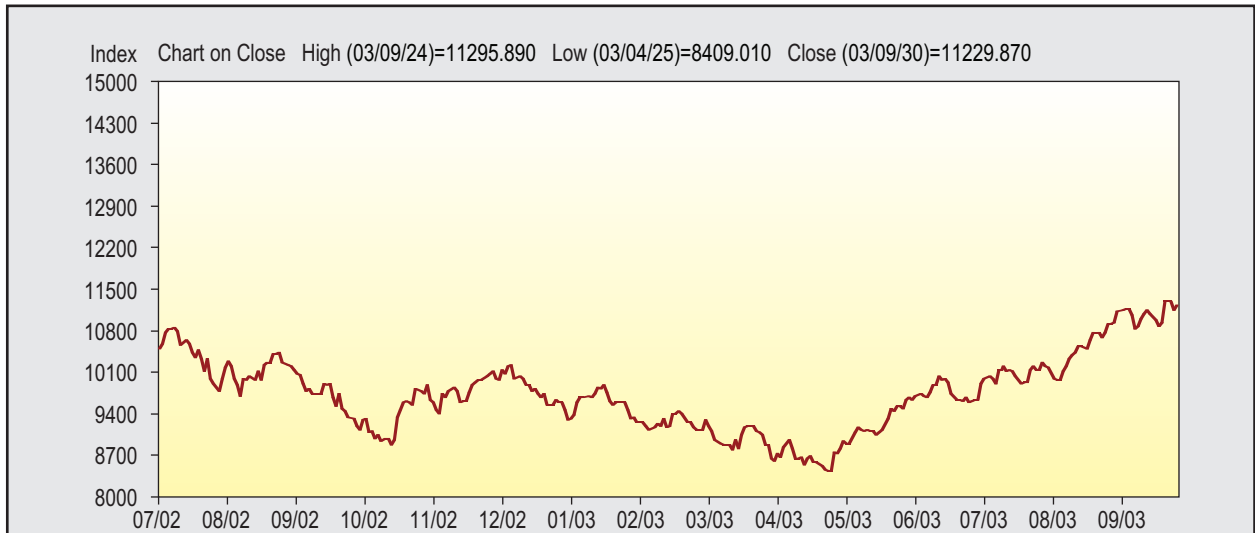
Stock Market Indices

Hong Kong Stock Market Indices

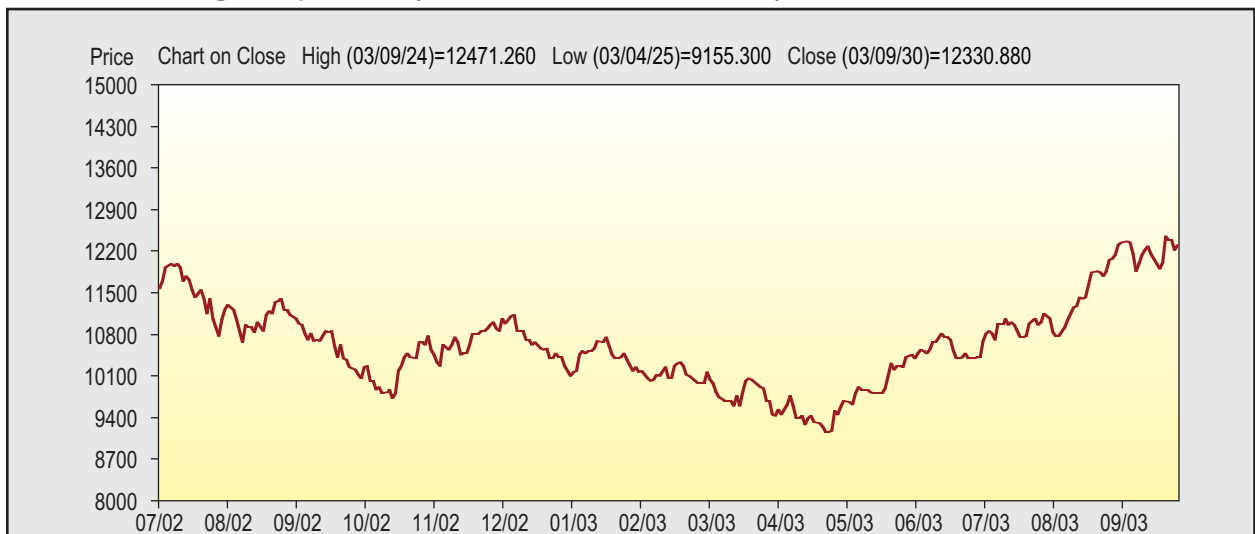
Index	End of Sep 2003 Close	End of Jun 2003 Close	Change %
S&P/HKEx LargeCap Index	12330.88	10394.59	+ 18.63%
S&P/HKEx GEM Index	1185.27	1095.94	+ 8.15%
HANG SENG INDEX	11229.87	9577.12	+ 17.26%
SECTORIAL INDICES			
Finance	22341.94	19419.78	+ 15.05%
Utilities	22944.41	22802.61	+ 0.62%
Properties	14383.37	10224.51	+ 40.68%
Commerce & Industry	4820.33	4134.81	+ 16.58%
HANG SENG COMPOSITE INDEX	1418.92	1193.87	+ 18.85%
HANG SENG CHINA-AFFILIATED CORPORATIONS INDEX	1208.13	1054.41	+ 14.58%
HANG SENG CHINA ENTERPRISES INDEX	3221.21	2726.43	+ 18.15%

Stock Market Indices

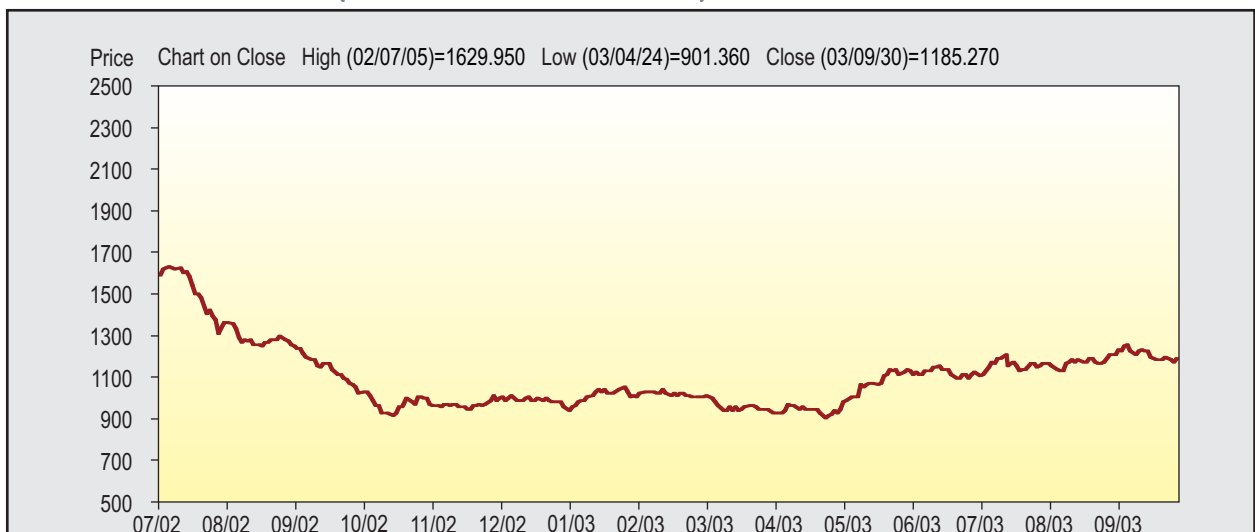
Hang Seng Index (2002/07/02 – 2003/09/30)



S&P/HKEx Large Cap Index (2002/07/02 – 2003/09/30)



S&P/HKEx GEM Index (2002/07/02 – 2003/09/30)



Stock Market Indices

World Indices

Index	End of Sep 2003 Close	End of Jun 2003 Close	Change %
HONG KONG			
S&P/HKEx LargeCap Index	12330.88	10394.59	+ 18.63%
Hang Seng Index	11229.87	9577.12	+ 17.26%
AUSTRALIA			
All Ordinaries Index	3176.20	2999.70	+ 5.88%
JAKARTA			
Composite Index	597.65	505.50	+ 18.23%
JAPAN			
Nikkei (225)	10219.05	9083.11	+ 12.51%
KOREA			
Composite Index	697.52	669.93	+ 4.12%
KUALA LUMPUR			
Composite Index	733.45	691.96	+ 6.00%
MANILA			
Composite Index	1297.42	1222.80	+ 6.10%
NEW ZEALAND			
NZSE (40)	2180.49	2142.27	+ 1.78%
SHANGHAI			
A Shares Index	1432.36	1555.91	- 7.94%
B Shares Index	99.12	112.30	- 11.74%
SHENZHEN			
A Shares Index	392.23	428.32	- 8.43%
B Shares Index	227.48	215.74	+ 5.44%
SINGAPORE			
Straits Times Index	1630.80	1447.89	+ 12.63%
TAIWAN			
Taipei Weighted Stock Index	5611.41	4872.15	+ 15.17%
THAILAND			
SET Index	578.98	461.82	+ 25.37%
NEW YORK			
DJIA	9275.06	8985.44	+ 3.22%
Nasdaq Composite Index	1786.94	1622.80	+ 10.11%
TORONTO			
S&P/TSX Composite Index	7421.13	6983.14	+ 6.27%
GERMANY			
DAX Capital Value Index	2347.28	2321.19	+ 1.12%
LONDON			
FTSE (100)	4091.30	4031.17	+ 1.49%

GEM Equities

Equity Turnover – GEM

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2002	Q3	13,361.75	10,030.55	240,364
	Q4	9,224.83	5,798.28	169,297
2003	Q1	8,084.79	4,785.99	124,163
	Q2	10,703.49	7,637.77	187,852
	Q3	18,191.94	14,170.05	283,400

Equity Trading Statistics – GEM

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2002	Q3	65	154.32	41,731
	Q4	62	93.52	34,249
2003	Q1	61	78.46	38,546
	Q2	60	127.30	40,658
	Q3	64	221.41	50,000

20 Most Advanced GEM Stocks

for 3rd quarter 2003

Rank	Code	Stock	Closing price		% Up
			End of Sep 2003	End of Jun 2003	
1	08089	PROACTIVE TECH	0.550	0.046	1,095.65
2	08122	CASH FIN SER GP	1.030	0.175	488.57
3	08013	PINE TECHNOLOGY	0.345	0.060	475.00
4	08175	KANHAN TECH	0.610	0.215	183.72
5	08048	EXCEL TECH	0.200	0.080	150.00
6	08022	ARGOS ENT	0.213	0.096	121.88
7	08072	MEDIA PARTNERS	0.375	0.170	120.59
8	08143	GRANDY ENVIRO	0.077	0.038	102.63
9	08156	B&B NATURAL	0.920	0.480	91.67
10	08211	YONGLONG– H SHARES	0.470	0.250	88.00
11	08103	SYSTEK INFOTECH	0.030	0.016	87.50
12	08101	VC HOLDINGS	0.750	0.400	87.50
13	08005	YUXING INFOTECH	0.425	0.230	84.78
14	08131	ABC MULTIACTIVE	0.018	0.010	80.00
15	08186	MEDICAL CHI	0.118	0.066	78.79
16	08137	JESSICA	0.450	0.255	76.47
17	08100	INWORLD GROUP	0.084	0.048	75.00
18	08065	INNOVIS HOLD	0.680	0.390	74.36
19	08178	XTEAM SOFTWARE	0.190	0.109	74.31
20	08129	Q9 TECHNOLOGY	0.045	0.026	73.08

GEM Equities

20 Most Declined GEM Stocks

for 3rd quarter 2003

Rank	Code	Stock	Closing price		% Down
			End of Sep 2003	End of Jun 2003	
1	08060	GLOBAL LINK	0.395	1.470	-73.13
2	08202	INNO-TECH HOLD	0.149	0.395	-62.28
3	08228	VERTEX GROUP	0.163	0.400	-59.25
4	08046	TIGER TECH	0.620	1.400	-55.71
5	08220	VASO DIGITAL	0.120	0.243	-50.62
6	08010	LEADERSHIP PGL	0.350	0.650	-46.15
7	08192	AGL MEDIATECH	0.460	0.830	-44.58
8	08158	BM INTELLIGENCE	0.040	0.070	-42.86
9	08172	SATELLITEDEVICE	0.033	0.057	-42.11
10	08076	SING LEE	0.300	0.480	-37.50
11	08150	FAST SYSTEMS	0.053	0.075	-29.33
12	08213	ARMITAGE TECH	0.650	0.910	-28.57
13	08041	INTCERA	0.097	0.135	-28.15
14	08096	THINSOFT	0.260	0.360	-27.78
15	08171	QUASAR COMM TEC	0.460	0.630	-26.98
16	08066	CARDLINK TECH	0.060	0.082	-26.83
17	08032	G CHINA TECH	0.150	0.198	-24.24
18	08127	RIVERHILL HOLD	0.108	0.141	-23.40
19	08040	FORTUNE TELECOM	0.550	0.690	-20.29
20	08017	CYBERM	0.120	0.150	-20.00

GEM Equities

20 Most Active GEM Stocks by Value

for 3rd quarter 2003

Rank	Code	Stock	Turnover (HK\$ mil.)	% of Total
1	08001	TOM.COM	4,921.08	34.46
2	08222	CKLIFE SCIENCES	1,348.74	9.44
3	08006	HONGKONG.COM	957.30	6.70
4	08060	GLOBAL LINK	465.19	3.26
5	08035	WAH SANG GAS	427.29	2.99
6	08008	SUNEVISION	405.27	2.84
7	08065	INNOVIS HOLD	392.71	2.75
8	08132	PANVA GAS HOLD	344.76	2.41
9	08180	GOLDEN MEDITECH	298.06	2.09
10	08011	KANSTAR ENVTECH	285.75	2.00
11	08133	KINGDEE INT'L	273.44	1.91
12	08069	TONG REN TANG – H SHARES	244.78	1.71
13	08196	LAUNCH TECH – H SHARES	217.33	1.52
14	08216	CHINASOFT	215.49	1.51
15	08002	PHOENIX TV	205.72	1.44
16	08046	TIGER TECH	201.13	1.41
17	08239	MP LOGISTICS	182.07	1.27
18	08229	TUNGDA LIGHTING	174.90	1.22
19	08201	WANYOU FIRE	157.23	1.10
20	08211	YONGLONG – H SHARES	148.58	1.04
Total			11,866.82	83.10

GEM Equities

20 Most Active GEM Stock by Shares

for 3rd quarter 2003

Rank	Code	Stock	Turnover (Mil. shs)	% of Total
1	08001	TOM.COM	2,125.71	11.62
2	08006	HONGKONG.COM	1,127.37	6.16
3	08065	INNOVIS HOLD	901.09	4.93
4	08222	CKLIFE SCIENCES	758.26	4.14
5	08166	LINEFAN TECH	617.12	3.37
6	08130	MILKYWAY IMAGE	586.09	3.20
7	08080	ISTEELASIA HOLD	556.03	3.04
8	08110	FIRST MOBILE	532.47	2.91
9	08229	TUNGDA LIGHTING	517.38	2.83
10	08035	WAH SANG GAS	460.02	2.51
11	08201	WANYOU FIRE	456.89	2.50
12	08216	CHINASOFT	398.58	2.18
13	08178	XTEAM SOFTWARE	367.86	2.01
14	08270	SHINE TECH	365.58	2.00
15	08258	NW INDUSTRY – H SHS	360.80	1.97
16	08060	GLOBAL LINK	343.04	1.88
17	08108	GRANDMASS	330.14	1.80
18	08211	YONGLONG – H SHARES	326.48	1.78
19	08100	INWORLD GROUP	306.53	1.68
20	08011	KANSTAR ENVTECH	268.89	1.47
Total			11,706.31	63.99

Market Capitalisation of Listed Companies for GEM

as at the quarter end

		HK\$ mil.
2002	Q3	53,398.08
	Q4	52,220.06
2003	Q1	51,356.92
	Q2	60,965.10
	Q3	67,986.89

GEM Equities

50 Leading Companies in Market Capitalisation – GEM

as at the 3rd quarter end 2003

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	CK Life Sciences Int'l (H) Inc	11,404.46	16.77
2	tom.com limited	9,713.56	14.29
3	Phoenix Satellite TV Hldgs Ltd	4,093.34	6.02
4	Sunevision Holdings Ltd	3,991.61	5.87
5	hongkong.com Corporation	3,183.99	4.68
6	Panva Gas Holdings Ltd	2,223.65	3.27
7	Wah Sang Gas Holdings Ltd	1,860.61	2.74
8	Convenience Retail Asia Ltd	1,487.46	2.19
9	China Data Broadcasting H Ltd	1,272.00	1.87
10	Henderson Cyber Ltd	1,225.00	1.80
11	Golden Meditech Co Ltd	911.80	1.34
12	Kingdee Int'l Software Group	904.28	1.33
13	Tong Ren Tang Tech Co Ltd – H Sh	884.52	1.30
14	Sino Biopharmaceutical Ltd	854.90	1.26
15	Wanyou Fire Safety Tech H Ltd	840.00	1.24
16	Kanstar Environ Tech Hldgs Ltd	840.00	1.24
17	Greencool Technology Hldgs Ltd	810.00	1.19
18	Jian ePayment Systems Ltd	724.00	1.06
19	Far Eastern Polychem Ind Ltd	619.55	0.91
20	Global Digital Creations Hldgs	585.00	0.86
21	AcrossAsia Multimedia Ltd	531.78	0.78
22	Armitage Technologies Hldg Ltd	487.50	0.72
23	First Mobile Group Hldgs Ltd	472.80	0.70
24	Netel Technology (Hldgs) Ltd	459.80	0.68
25	Zhengzhou Gas Co Ltd – H Share	418.50	0.62
26	MP Logistics Int'l Hldgs Ltd	393.00	0.58
27	Bee & Bee Natural Life Product	368.00	0.54
28	Chinasoft International Ltd	332.80	0.49
29	Beijing Beida Jade Bird – H Sh	331.28	0.49
30	Sino Stride Tech (Hldgs) Ltd	325.23	0.48
31	Media Partners Int'l Hldgs Inc	320.18	0.47
32	KanHan Technologies Group Ltd	296.72	0.44
33	Tungda Innovative Lighting	284.16	0.42
34	MediaNation Inc	277.74	0.41
35	Vodatel Networks Holdings Ltd	270.08	0.40
36	Aptus Holdings Ltd	268.94	0.40
37	Global Link Communications	256.75	0.38
38	Innovis Holdings Ltd	255.00	0.38
39	Tiger Tech Holdings Ltd	248.00	0.36
40	Capinfo Co Ltd – H Shares	247.84	0.36
41	Ko Yo Eco Agrotech (Group) Ltd	243.60	0.36
42	Goldigit Atom-tech Hldgs Ltd	239.68	0.35
43	Pine Technology Holdings Ltd	235.56	0.35
44	Timeless Software Ltd	230.57	0.34
45	Jessica Publications Ltd	227.92	0.34
46	AGL MediaTech Holdings Ltd	220.80	0.32
47	A – S China Plumbing Products	219.00	0.32
48	Billybala Holdings Ltd	217.80	0.32
49	B&S Entertainment Holdings Ltd	216.00	0.32
50	Shanghai Fudan – H Shares	201.98	0.30
Total		57,528.73	84.62
Market total		67,986.89	100.00

GEM Equities

New Listing Companies Statistics for GEM

		No. of newly listed companies	Funds raised (HK\$ mil.)
2002	Q3	16	3,995.29
	Q4	13	706.88
2003	Q1	5	229.95
	Q2	7	346.97
	Q3	6	247.38

Newly Listed Companies for GEM

for 3rd quarter 2003

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
08258	Shaanxi Northwest New Technology Industry Co Ltd – H Shares	2003/07/03	230,000,000	57.50
08042	Ko Yo Ecological Agrotech (Group) Ltd	2003/07/10	420,000,000	51.20
08225	Venturepharm Laboratories Ltd	2003/07/10	360,000,000	36.90
08262	A – S China Plumbing Products Ltd	2003/07/11	151,034,000	n.a.
08271	Global Digital Creations Holdings Ltd	2003/08/04	780,000,000	66.30
08270	Shine Science & Technology (Holdings) Ltd	2003/08/12	473,000,000	35.48
Total				247.38

GEM Warrants

Warrant Trading and Market Value Statistics – GEM

		Number	Turnover value (HK\$ mil.)	Market value (HK\$ mil.)
2002	Q3	4	0.22	60.64
	Q4	4	0.06	19.46
2003	Q1	4	0.00	19.46
	Q2	3	0.10	9.89
	Q3	2	7.11	21.74

Newly Listed Equity GEM Warrants

for 3rd quarter 2003

Code	Equity warrants	Initial issued amount (HK\$)	Listing date	Expiry	Amount raised (HK\$ mil.)
	n.a.				–
Total					–

Derivatives Market – Futures and Options

Contract Volume by Derivatives Products

Derivatives product	Contracts	
	3rd Quarter 2003	3rd Quarter 2002
Hang Seng Index futures	1,922,855	1,357,935
Hang Seng Index options	604,791	300,060
Mini-Hang Seng Index futures	343,764	318,198
Mini-Hang Seng Index options ¹	5,973	–
MSCI China Free Index futures	34	328
Dow Jones Industrial Average futures	2,429	2,771
Stock futures	5,807	4,828
Stock options	1,035,891	1,111,055
International Stock futures ²	–	0
International Stock options ²	–	0
Three-month HIBOR futures	6,142	25,712
One-month HIBOR futures	35	85
Three-year Exchange Fund Note futures	50	275
Total	3,927,771	3,121,247

1 Trading in Mini Hang Seng Index options commenced on 18 November 2002.

2 Trading in International Stock futures and International Stock options suspended with effect from 30 May 2003.

Derivatives Market – Futures and Options

Open Interest by Derivatives Products

Derivatives product	Contracts	
	3rd Quarter 2003	3rd Quarter 2002
Hang Seng Index futures	80,403	48,167
Hang Seng Index options	70,868	51,463
Mini-Hang Seng Index futures	1,888	2,623
Mini-Hang Seng Index options ¹	302	–
MSCI China Free Index futures	2	30
Dow Jones Industrial Average futures	194	91
Stock futures	715	497
Stock options	382,895	430,494
International Stock futures ²	–	0
International Stock options ²	–	0
Three-month HIBOR futures	3,925	13,919
One-month HIBOR futures	30	55
Three-year Exchange Fund Note futures	25	0
Total	541,247	547,339

1 Trading in Mini Hang Seng Index options commenced on 18 November 2002.

2 Trading in International Stock futures and International Stock options suspended with effect from 30 May 2003.

Derivatives Market – Futures and Options

Hang Seng Index Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2002	Q3	1,357,935	48,167
	Q4	1,250,973	48,469
2003	Q1	1,366,915	56,346
	Q2	1,629,142	68,828
	Q3	1,922,855	80,403

Hang Seng Index Options – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2002	Q3	300,060	51,463
	Q4	380,791	66,813
2003	Q1	526,627	85,571
	Q2	584,770	89,670
	Q3	604,791	70,868

Three-month HIBOR Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2002	Q3	25,712	13,919
	Q4	18,419	13,806
2003	Q1	13,615	11,851
	Q2	11,114	7,686
	Q3	6,142	3,925

Stock Options Market Turnover and Open Interest (contracts)

		Total	Total	Quarter-end
		Premium (HK\$ mil.)	contract volume	open interest
2002	Q3	1,689.88	1,111,055	430,494
	Q4	843.39	866,825	370,891
2003	Q1	748.63	966,649	374,622
	Q2	671.35	801,630	367,713
	Q3	795.34	1,035,891	382,895

Derivatives Market – Futures and Options

Stock Options Premium by Class

for 3rd Quarter 2003

Options class		Premium (HK\$ mil.)	% of total
Bank of East Asia	BEA	2.66	0.33
BOC HONG KONG	BOC	28.57	3.59
China Mobile	CHT	67.29	8.46
China Unicom	CHU	7.60	0.96
CITIC Pacific	CIP	5.33	0.67
Cheung Kong	CKH	80.45	10.11
Cheung Kong Infrastructure	CKI	2.38	0.30
CLP Holdings	CLP	4.97	0.63
China Merchants	CMH	3.31	0.42
CNOOC	CNC	4.03	0.51
COSCO Pacific	COS	1.62	0.20
Cathay Pacific	CPA	6.22	0.78
Sinopec Corp	CPC	0.00	0.00
China Resources	CRE	3.19	0.40
HK Electric	HEH	5.37	0.68
Hong Kong Exchanges	HEX	0.08	0.01
HSBC Holdings	HKB	199.90	25.13
Hong Kong Gas	HKG	1.28	0.16
Henderson Land	HLD	12.35	1.55
Huaneng Power	HNP	4.70	0.59
Hang Seng Bank	HSB	22.05	2.77
Hutchison Whampoa	HWL	128.02	16.10
Johnson Electric	JSE	5.73	0.72
Legend Holdings	LEH	2.43	0.31
Li & Fung	LIF	9.16	1.15
MTR Corporation	MTR	0.68	0.09
New World Development	NWD	4.10	0.52
PCCW	PCC	3.22	0.40
PetroChina	PEC	8.09	1.02
SHK Properties	SHK	140.88	17.71
Shanghai Industrial	SIH	2.33	0.29
Swire Pacific 'A'	SWA	17.07	2.15
Tracker Fund of HK	TRF	2.67	0.34
Wharf (Holdings)	WHL	7.60	0.96
Total		795.34	100.00

Derivatives Market – Futures and Options

Stock Options Contract Volume by Class

for 3rd Quarter 2003

Options class		Contract volume	% of total
Bank of East Asia	BEA	20,076	1.94
BOC HONG KONG	BOC	133,740	12.91
China Mobile	CHT	142,630	13.77
China Unicom	CHU	11,866	1.15
CITIC Pacific	CIP	7,438	0.72
Cheung Kong	CKH	30,630	2.96
Cheung Kong Infrastructure	CKI	5,212	0.50
CLP Holdings	CLP	14,992	1.45
China Merchants	CMH	3,073	0.30
CNOOC	CNC	12,525	1.21
COSCO Pacific	COS	1,661	0.16
Cathay Pacific	CPA	7,751	0.75
Sinopec Corp	CPC	0	0.00
China Resources	CRE	4,840	0.47
HK Electric	HEH	22,805	2.20
Hong Kong Exchanges	HEX	31	0.00
HSBC Holdings	HKB	210,431	20.31
Hong Kong Gas	HKG	9,958	0.96
Henderson Land	HLD	7,575	0.73
Huaneng Power	HNP	2,489	0.24
Hang Seng Bank	HSB	153,585	14.83
Hutchison Whampoa	HWL	48,745	4.71
Johnson Electric	JSE	8,605	0.83
Legend Holdings	LEH	7,942	0.77
Li & Fung	LIF	4,850	0.47
MTR Corporation	MTR	4,943	0.48
New World Development	NWD	11,635	1.12
PCCW	PCC	23,758	2.29
PetroChina	PEC	22,867	2.21
SHK Properties	SHK	55,938	5.40
Shanghai Industrial	SIH	2,909	0.28
Swire Pacific 'A'	SWA	22,314	2.15
Tracker Fund of HK	TRF	8,270	0.80
Wharf (Holdings)	WHL	9,807	0.95
Total		1,035,891	100.00

Derivatives Market – Futures and Options

Stock Options Open Interest by Class

as at the end of 3rd Quarter 2003

Options class		Open interest (contracts)	% of total
Bank of East Asia	BEA	14,547	3.80
BOC HONG KONG	BOC	26,000	6.79
China Mobile	CHT	38,507	10.06
China Unicom	CHU	4,508	1.18
CITIC Pacific	CIP	3,806	0.99
Cheung Kong	CKH	9,046	2.36
Cheung Kong Infrastructure	CKI	3,276	0.86
CLP Holdings	CLP	13,507	3.53
China Merchants	CMH	1,136	0.30
CNOOC	CNC	5,306	1.39
COSCO Pacific	COS	708	0.18
Cathay Pacific	CPA	5,380	1.41
Sinopec Corp	CPC	0	0.00
China Resources	CRE	1,852	0.48
HK Electric	HEH	14,977	3.91
Hong Kong Exchanges	HEX	65	0.02
HSBC Holdings	HKB	64,269	16.79
Hong Kong Gas	HKG	7,195	1.88
Henderson Land	HLD	3,446	0.90
Huaneng Power	HNP	813	0.21
Hang Seng Bank	HSB	75,679	19.76
Hutchison Whampoa	HWL	18,309	4.78
Johnson Electric	JSE	6,221	1.62
Legend Holdings	LEH	3,688	0.96
Li & Fung	LIF	1,368	0.36
MTR Corporation	MTR	2,512	0.66
New World Development	NWD	6,706	1.75
PCCW	PCC	4,343	1.13
PetroChina	PEC	7,639	2.00
SHK Properties	SHK	17,696	4.62
Shanghai Industrial	SIH	2,826	0.74
Swire Pacific 'A'	SWA	5,652	1.48
Tracker Fund of HK	TRF	7,634	1.99
Wharf (Holdings)	WHL	4,278	1.12
Total		382,895	100.00