

Market Highlights

Main Board Stock Market Highlights

Highlights	3rd Quarter 2004	3rd Quarter 2003
No. of listed companies	877	838
No. of listed securities	1,882	1,431
Equities		
Ordinary shares	877	838
Preference shares	4	4
Warrants	822	415
Equity	33	46
Derivative	789	369
Equity linked instrument	19	7
Unit trusts/mutual funds	9	9
Debt securities	151	158
No. of trading only stocks		
Nasdaq stocks	7	7
iShares	2	2
No. of trading days	64	64
Total turnover in value (HK\$ mil.)	781,903.60	752,606.69
Total turnover in shares (Mil. shs)	852,735.91	785,955.80
Total market capitalisation (HK\$ mil.)	5,898,386.53	4,708,474.92
Average P/E ratio (times)	16.73	16.41
Average dividend yield (%)	3.16	3.46
Number of exchange participants		
– Trading	435	438
– Non-trading	57	67
Turnover in value (HK\$ mil.)		
Highest	22,853.65 (17/09)	21,355.03 (25/09)
Lowest	7,378.09 (17/08)	5,796.89 (04/07)
Turnover in shares (Mil. shs)		
Highest	20,116.49 (21/09)	23,504.22 (04/09)
Lowest	9,234.12 (02/08)	8,314.78 (04/07)

Market Highlights

Market Highlights – Growth Enterprise Market (GEM)

Highlights	3rd Quarter 2004	3rd Quarter 2003
No. of listed companies	203	179
No. of listed securities	204	181
Equities	203	179
Warrants	1	2
No. of trading days	64	64
Total turnover in value (HK\$ mil.)	3,063.86	14,177.15
Total turnover in shares (Mil. shs)	5,234.41	18,302.16
Total market capitalisation (HK\$ mil.)	62,163.75	67,986.89
Average P/E ratio (times)	27.46	35.11
Average dividend yield (%)	0.69	0.88
Turnover in value (HK\$ mil.)		
Highest	87.34 (05/08)	1,339.97 (04/07)
Lowest	24.02 (30/09)	106.10 (26/09)
Turnover in shares (Mil. shs)		
Highest	315.59 (23/07)	693.16 (04/07)
Lowest	37.11 (28/09)	143.09 (26/09)

Market Highlights

Derivatives Market Highlights

Highlights	3rd Quarter 2004	3rd Quarter 2003
All futures and options products (excluding stock options)		
No. of trading days	63.5	63.5
Total contract volume	3,554,791	2,891,880
Equity index products	3,536,098	2,879,846
Equity products	3,293	5,807
Interest rates products	15,400	6,227
Average daily contract volume ¹	55,981	45,541
Total open interest as at the quarter end (contracts)	238,822	158,352
Equity index products	229,899	153,657
Equity products	524	715
Interest rates products	8,399	3,980
Stock options		
No. of newly introduced stock options classes	–	–
No. of stock options as at the quarter end		
Class	37	33
Series	2,684	2,748
Total premium (HK\$ mil.)	1,222.01	795.34
Call	564.79	514.07
Put	657.21	281.27
Average daily premium (HK\$ mil.)	19.24	12.53
Total contract volume	1,333,212	1,035,891
Call	614,506	515,208
Put	718,706	520,683
Average daily contract volume	20,995	16,313
Total open interest as at the quarter end (contracts)	516,569	382,895
Call	230,446	155,235
Put	286,123	227,660
Total number of trades	37,772	31,221
Average daily number of trades	595	492
Total contracts exercised	199,191	208,651
Average premium per contract (HK\$)	917	768
Average contract per trade (contracts)	35	33
Put volume/call volume	1.17	1.01
Average daily contract volume/open interest	4.1%	4.3%
Options volume (shares)/underlying stock volume	2.5%	1.8%
All futures and options products		
Total contract volume	4,888,003	3,927,771
Total open interest as at the quarter end (contracts)	755,391	541,247

¹ Average daily contract volume is calculated based on the number of trading days of the Hong Kong Market.

Main Board Equities

Equity Turnover

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2003	Q3	420,617.08	676,265.43	7,210,633
	Q4	330,352.59	828,938.04	7,622,656
2004	Q1	474,515.94	1,058,570.45	8,835,302
	Q2	221,663.60	716,559.67	5,650,601
	Q3	211,844.53	668,434.29	5,311,106

Equity Trading Statistics

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2003	Q3	64	10,566.65	93,787
	Q4	63	13,157.75	108,747
2004	Q1	62	17,073.72	119,811
	Q2	60	11,942.66	126,811
	Q3	64	10,444.29	125,856

Main Board Equities

20 Most Advanced Stocks

for 3rd quarter 2004

Rank	Code	Stock	Closing price		% up
			End of Sep 2004	End of Jun 2004	
1	00417	TSE SUI LUEN	0.520	0.250	108.00
2	00547	SUN INNOVATION	0.039	0.019	105.26
3	00375	YGM TRADING	9.350	4.600	103.26
4	00084	STELUX HOLDINGS	0.570	0.285	100.00
5	00726	SOUTH EAST GP	0.130	0.067	94.03
6	00130	MOISELLE INT'L	1.600	0.830	92.77
7	00340	INNOMAXX BIOTEC	0.250	0.130	92.31
8	00200	MELCO INT'L DEV	4.325	2.350	84.04
9	00241	CITIC 21CN	1.350	0.750	80.00
10	01200	MIDLAND REALTY	3.000	1.670	79.64
11	00600	DAH HWA INT'L	0.212	0.120	76.67
12	00559	FT HOLDINGS	0.060	0.034	76.47
13	00739	ZHEJIANG GLASS – H SHARES	2.675	1.530	74.84
14	01063	SUNCORP TECH	1.780	1.020	74.51
15	00430	ORIENTAL EXPL	0.060	0.036	66.67
16	00704	FRANKIEDOMINION	0.310	0.188	64.89
17	00679	ASIA TELE-NET	0.405	0.248	63.31
18	00378	E2-CAPITAL	0.570	0.350	62.86
19	00467	ORIENT RES GP	0.080	0.050	60.00
20	02327	JIWA BIO-PHARM	0.380	0.238	59.66

20 Most Declined Stocks

for 3rd quarter 2004

Rank	Code	Stock	Closing price		% down
			End of Sep 2004	End of Jun 2004	
1	00076	SOUTH SEA PETRO	0.590	2.300	-74.35
2	00905	HAYWOOD INV	0.029	0.085	-65.88
3	00943	EFORCE HOLDINGS	0.044	0.122	-63.93
4	00729	GORIENT	0.023	0.060	-61.67
5	00022	MEXAN	1.090	2.600	-58.08
6	00412	HERITAGE INT'L	0.013	0.031	-58.06
7	00497	CAPITAL STRAT	0.410	0.876	A -53.20
8	01180	LIFETEC GROUP	0.088	0.185	-52.43
9	00290	CH CONSERVATION	0.335	0.680	-50.74
10	00353	JACKLEY HOLDING	0.035	0.071	-50.70
11	01176	NAM FONG INT'L	0.019	0.038	-50.00
12	01217	SINO TECHNOLOGY	0.100	0.192	-47.92
13	00273	CHINA UNITED	0.219	0.400	-45.25
14	00307	SUN MEDIA GROUP	0.015	0.027	-44.44
15	00615	ORIENT POWER	0.570	1.020	-44.12
16	00959	A-MAX	0.066	0.118	A -44.07
17	00493	GOME	4.625	8.040	A -42.48
18	00724	SEMTECH INT'L	0.840	1.450	-42.07
19	00175	GEELY AUTO	0.360	0.620	-41.94
20	00913	UNITY INV HOLD	0.105	0.180	-41.67

A Adjusted

Main Board Equities

20 Most Active Stocks by Value

for 3rd quarter 2004

Rank	Code	Stock	Turnover (HK\$ mil.)	% of total
1	00005	HSBC HOLDINGS	85,424.08	12.78
2	00013	HUTCHISON	28,161.77	4.21
3	00941	CHINA MOBILE	25,095.44	3.75
4	00016	SHK PPT	24,759.00	3.70
5	00857	PETROCHINA – H SHARES	24,118.67	3.61
6	00001	CHEUNG KONG	19,561.32	2.93
7	02388	BOC HONG KONG	17,176.40	2.57
8	02600	CHALCO – H SHARES	15,267.14	2.28
9	00902	HUANENG POWER – H SHARES	14,534.69	2.17
10	00728	CHINA TELECOM – H SHARES	14,153.56	2.12
11	00386	SINOPEC CORP – H SHARES	13,295.92	1.99
12	00883	CNOOC	13,231.13	1.98
13	02628	CHINA LIFE – H SHARES	13,195.74	1.97
14	00203	DENWAY MOTORS	12,142.44	1.82
15	02318	PING AN – H SHARES	10,848.05	1.62
16	01171	YANZHOU COAL – H SHARES	9,702.19	1.45
17	00011	HANG SENG BANK	8,852.37	1.32
18	00019	SWIRE PACIFIC 'A'	8,471.67	1.27
19	00012	HENDERSON LAND	8,157.48	1.22
20	00017	NEW WORLD DEV	7,536.52	1.13
Total			373,685.57	55.90

20 Most Active Stock by Shares

for 3rd quarter 2004

Rank	Code	Stock	Turnover (Mil. shs)	% of total
1	00448	HANG TEN GROUP	6,480.78	3.06
2	00078	REGAL INT'L	6,352.01	3.00
3	00857	PETROCHINA – H SHARES	6,192.54	2.92
4	00728	CHINA TELECOM – H SHARES	5,507.09	2.60
5	00412	HERITAGE INT'L	5,106.90	2.41
6	00386	SINOPEC CORP – H SHARES	4,445.16	2.10
7	00603	CHINA CITY GAS	4,346.30	2.05
8	00897	WAI YUEN TONG	4,233.23	2.00
9	00203	DENWAY MOTORS	4,213.06	1.99
10	00355	CENTURY C INT'L	4,052.99	1.91
11	02600	CHALCO – H SHARES	3,676.85	1.74
12	00883	CNOOC	3,619.72	1.71
13	00617	PALIBURG HOLD	3,105.71	1.47
14	00343	CULTURECOM HOLD	2,891.82	1.37
15	00981	SMIC	2,854.46	1.35
16	02628	CHINA LIFE – H SHARES	2,844.85	1.34
17	01189	WING ON TRAVEL	2,828.97	1.34
18	01114	BRILLIANCE CHI	2,546.87	1.20
19	00902	HUANENG POWER – H SHARES	2,386.51	1.13
20	00323	MAANSHAN IRON – H SHARES	2,290.69	1.08
Total			79,976.52	37.75

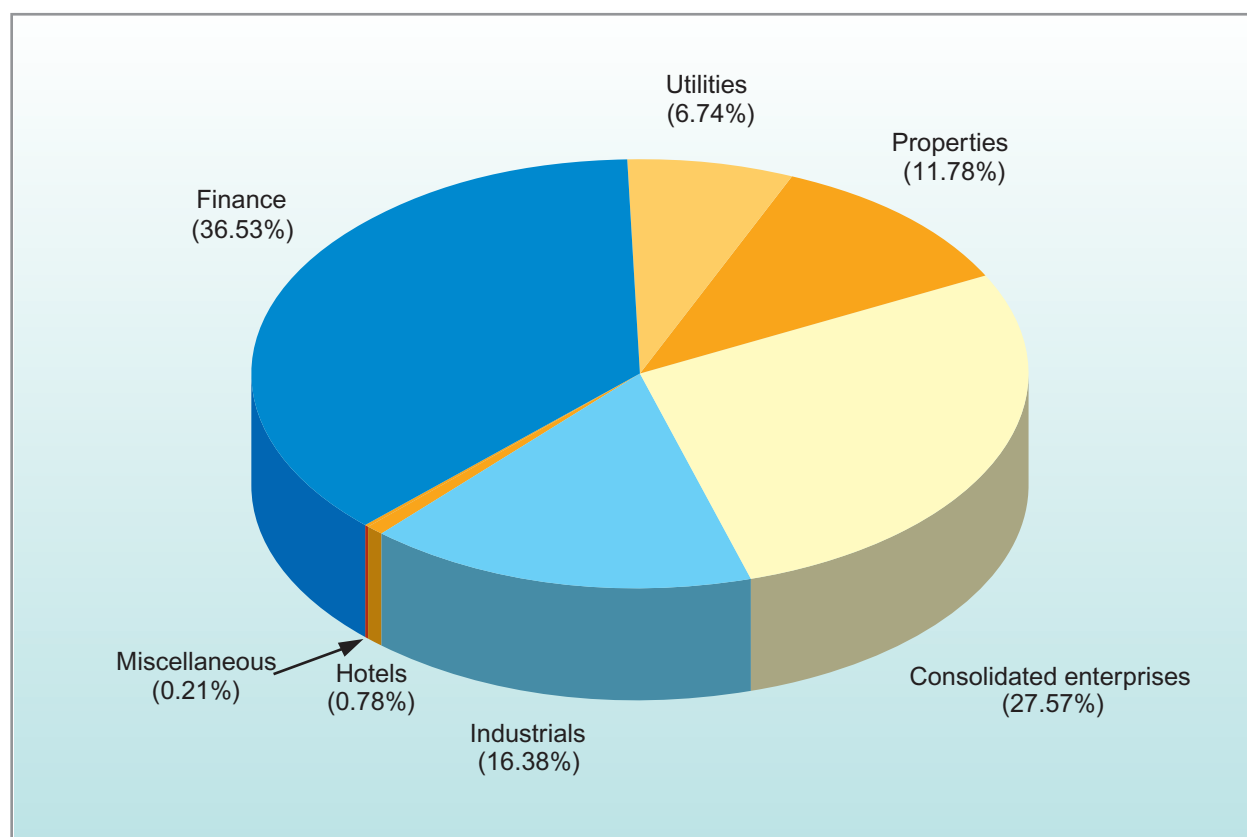
Main Board Equities

Market Capitalisation of Domestic Companies

		HK\$ mil.
2003	Q3	4,708,474.92
	Q4	5,477,670.33
2004	Q1	5,690,504.54
	Q2	5,482,574.23
	Q3	5,898,386.53

Market Capitalisation by Classifications

As at the 3rd quarter end 2004



Main Board Equities

50 Leading Companies in Market Capitalisation

as at the 3rd quarter end 2004

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	HSBC Holdings plc	1,377,806.55	23.36
2	China Mobile (Hong Kong) Ltd.	466,226.36	7.90
3	Hutchison Whampoa Ltd.	260,065.62	4.41
4	Hang Seng Bank Ltd.	198,831.64	3.37
5	Sun Hung Kai Properties Ltd.	176,468.46	2.99
6	CNOOC Ltd.	167,288.43	2.84
7	Standard Chartered PLC	157,762.12	2.67
8	Cheung Kong (Holdings) Ltd.	154,603.97	2.62
9	BOC Hong Kong (Holdings) Ltd.	150,662.12	2.55
10	CLP Holdings Ltd.	107,407.77	1.82
11	Hong Kong and China Gas Co. Ltd., The	82,043.51	1.39
12	Swire Pacific Ltd.	78,705.64	1.33
13	China Unicom Ltd.	76,628.71	1.30
14	Hongkong Electric Holdings Ltd.	73,845.45	1.25
15	PetroChina Co. Ltd. – H Shares	73,406.60	1.24
16	Henderson Land Development Co. Ltd.	67,683.83	1.15
17	Wharf (Holdings) Ltd., The	64,246.26	1.09
18	MTR Corporation Ltd.	62,951.74	1.07
19	China Petroleum & Chemical Corporation – H Shares	53,278.05	0.90
20	Esprit Holdings Ltd.	47,258.58	0.80
21	Cheung Kong Infrastructure Holdings Ltd.	45,422.33	0.77
22	Cathay Pacific Airways Ltd.	44,973.93	0.76
23	CITIC Pacific Ltd.	43,911.71	0.74
24	Hang Lung Properties Ltd.	37,949.74	0.64
25	China Life Insurance Co. Ltd. – H Shares	37,205.88	0.63
26	China Telecom Corporation Ltd. – H Shares	35,040.46	0.59
27	Li & Fung Ltd.	32,653.26	0.55
28	Yue Yuen Industrial (Holdings) Ltd.	32,637.94	0.55
29	Bank of East Asia, Ltd., The	32,423.74	0.55
30	Ping An Insurance (Group) Co. of China Ltd. – H Shares	29,296.47	0.50
31	Henderson Investment Ltd.	28,455.01	0.48
32	Johnson Electric Holdings Ltd.	28,104.49	0.48
33	COSCO Pacific Ltd.	28,025.79	0.48
34	PCCW Ltd.	27,661.57	0.47
35	Semiconductor Manufacturing International Corporation	27,456.07	0.47
36	New World Development Co. Ltd.	25,411.61	0.43
37	China Merchants Holdings (International) Co. Ltd	25,159.60	0.43
38	Sino Land Co. Ltd.	24,974.93	0.42
39	Wheelock and Co. Ltd.	23,061.49	0.39
40	Guoco Group Ltd.	21,799.65	0.37
41	China Resources Enterprise, Ltd.	21,368.50	0.36
42	Techtronic Industries Co. Ltd.	20,563.65	0.35
43	Shangri-La Asia Ltd.	19,872.96	0.34
44	Lenovo Group Ltd.	19,616.80	0.33
45	Huaneng Power International, Inc. – H Shares	19,248.66	0.33
46	Hong Kong Exchanges and Clearing Ltd.	18,752.64	0.32
47	Denway Motors Ltd.	18,676.20	0.32
48	Orient Overseas (International) Ltd.	17,749.77	0.30
49	Kerry Properties Ltd.	17,570.19	0.30
50	NWS Holdings Ltd.	17,087.12	0.29
Total		4,719,303.55	80.01
Market total		5,898,386.53	100.00

Main Board Equities

Short Selling (value)

		Short selling turnover (HK\$ mil.)	Equity turnover (HK\$ mil.)	% of equity total
2003	Q3	19,852.71	676,265.43	2.94
	Q4	26,378.30	828,938.04	3.18
2004	Q1	42,541.13	1,058,570.45	4.02
	Q2	31,918.42	716,559.67	4.45
	Q3	27,935.39	668,434.29	4.18

Short Selling (share)

		Short selling turnover (Mil. shs)	Equity turnover (Mil. shs)	% of equity total
2003	Q3	2,405.95	420,617.08	0.57
	Q4	3,342.78	330,352.59	1.01
2004	Q1	4,533.42	474,515.94	0.96
	Q2	4,347.88	221,663.60	1.96
	Q3	3,475.05	211,844.53	1.64

New Listing Companies Statistics

		No. of newly listed companies	Funds raised (HK\$ mil.)
2003	Q3	15	7,936.33
	Q4	15	42,501.70
2004	Q1	8	19,689.66
	Q2	15	33,875.72
	Q3	9	2,580.33

Main Board Equities

Newly Listed Companies

for 3rd quarter 2004

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
02343	Pacific Basin Shipping Ltd.	2004/07/14	1,267,010,609	1,092.50
00311	Luen Thai Holdings Ltd.	2004/07/15	902,300,000	676.22
00733	Hopefluent Group Holdings Ltd.	2004/07/15	180,000,000	81.00
02358	Mitsumaru East Kit (Holdings) Ltd.	2004/07/15	400,000,000	106.80
02383	TOM Group Ltd.	2004/08/04	3,889,413,365	–
00597	CSMC Technologies Corporation	2004/08/13	2,616,146,090	342.21
02379	Zhongtian International Ltd.	2004/09/22	400,000,000	80.00
02307	Kam Hing International Holdings Ltd.	2004/09/23	640,000,000	201.60
02618	TCL Communication Technology Holdings Ltd.	2004/09/27	2,827,500,000	–
Total				2,580.33

Main Board Equities

Company Name Changes

for 3rd quarter 2004

Code	Old name	New name	Effective date	Adoption date
00370	E-LIFE International Ltd #	E-LIFE International Ltd	2004/07/09	2004/07/09
00162	I-Wood International Holdings Ltd	China Golden Development Holdings Ltd	2004/06/15	2004/07/20
00124	Guangdong Brewery Holdings Ltd	Kingway Brewery Holdings Ltd	2004/07/01	2004/07/26
00307	Sun Media Group Holdings Ltd #	Sun Media Group Holdings Ltd	2004/07/19	2004/07/26
00755	Shanghai Century Holdings Ltd	Shanghai Zendai Property Ltd	2004/07/07	2004/07/28
00862	Asia Logistics Technologies Ltd	New World Mobile Holdings Ltd	2004/07/06	2004/08/18
00376	Mansion House Group Ltd	Asia TeleMedia Ltd	2004/08/02	2004/08/18
00240	I-China Holdings Ltd	Build King Holdings Ltd	2004/07/23	2004/09/06
00049	New Asia Realty and Trust Co Ltd	Wheelock Properties Ltd	2004/09/01	2004/09/08
00493	China Eagle Group Co Ltd	GOME Electrical Appliances Holding Ltd	2004/08/11	2004/09/10
00970	Jade Dynasty Food Culture Group Ltd	Jade Dynasty Group Ltd	2004/08/13	2004/09/13
00850	Wing Shing Chemical Holdings Ltd	Wing Shing International Holdings Ltd	2004/08/26	2004/09/13
00185	Heng Fung Holdings Ltd	China Credit Holdings Ltd	2004/09/06	2004/09/20
00567	Suwa International Holdings Ltd	Daisho Microline Holdings Ltd	2004/09/08	2004/09/27

Change of Chinese name only

Main Board Equities

Bonus Issues / Bonus Warrants

for 3rd quarter 2004

Code	Company	Particulars	Ex-date
00078	Regal Hotels International Holdings Ltd	1 2007 wt for 10	2004/07/13
00938	Man Sang International Ltd	1 for 10	2004/07/27
00592	Bossini International Holdings Ltd	1 for 1	2004/08/19
00113	Dickson Concepts (International) Ltd	1 for 10	2004/08/20
00959	A-Max Holdings Ltd	1 for 1	2004/09/02
02333	Great Wall Automobile Holding Co Ltd – H Shares	Bonus 10 for 10	2004/09/22
00148	Kingboard Chemical Holdings Ltd	1 2006 wt for 10	2004/09/22

Share Split / Consolidation

for 3rd quarter 2004

Code	Company	Particulars	Effective date
00021	Beauforte Investors Corporation Ltd	Split 1 into 10	2004/07/02
00862	New World Mobile Holdings Ltd	Consolidation 100 into 1	2004/07/07
00373	Allied Group Ltd	Consolidation 10 into 1	2004/07/23
00240	Build King Holdings Ltd	Consolidation 10 into 1	2004/07/26
00371	Shang Hua Holdings Ltd	Consolidation 20 into 1	2004/07/26
00493	GOME Electrical Appliances Holding Ltd	Consolidation 40 into 1	2004/07/29
00276	New World CyberBase Ltd	Consolidation 20 into 1	2004/08/24
00497	Capital Strategic Investment Ltd	Consolidation 4 into 1	2004/08/31
00650	Shun Cheong Holdings Ltd	Consolidation 4 into 1	2004/09/17

Main Board Equities

Rights Issues & Open Offers

for 3rd quarter 2004

Month	Code	Company	Ratio	Funds raised (HK\$ mil.)
Jul	01125	Lai Fung Holdings Ltd	Rts 1 for 4 @\$0.10	117.46
	00855	China Silver Dragon Group Ltd	Open offer 1 for 2 @\$0.20	29.20
Sep	00362	Daqing Petroleum and Chemical Group Ltd	Rts 1 for 2 @\$0.30	144.96
	01037	Daiwa Associate Holdings Ltd	Rts 2 for 3 @\$0.45	47.64
	00996	Pricerite Group Ltd	Rts 1 for 4 @\$0.35	46.65
Total				385.92

Main Board Equities

Placing*

Month	Code	Company	No. of new shares placed	Placing price (HK\$)	Funds raised (HK\$ mil.)
2004					
Jun **	00572	SPREADPROSPECTS	40,000,000	0.650	26.00
	00899	ASIA RESOURCES	175,000,000	2.000	350.00
	00412	HERITAGE INT'L	448,000,000	0.037	16.58
	00970	JADE DYNASTY	70,000,000	0.310	21.70
	00901	RADFORD CAPITAL	218,300,000	0.030	6.55
	01166	SOLARTECH INT'L	54,000,000	0.270	14.58
Jul	00862	NW MOBILE	41,666,666	1.200	50.00
	01178	VITOP BIOENERGY	1,938,000	0.310	0.60
	00500	DVN (HOLDINGS)	58,500,000	1.000	58.50
	01171	YANZHOU COAL	204,000,000	8.300	1,693.20
	00617	PALIBURG HOLD	300,000,000	0.146	43.80
	00530	FORTUNA INT'L	1,000,000,000	0.011	11.00
Aug	00412	HERITAGE INT'L	600,000,000	0.037	22.20
	01132	GOLDEN HARVEST	155,000,000	0.250	38.75
	00905	HAYWOOD INV	27,200,000	0.100	2.72
	00585	IMAGI INT'L	26,120,000	1.580	41.27
Total					2,397.45

* Due to the reporting time-lag, placing figures for the quarter are provisional.

** Supplementary information update for previous quarters.

Main Board Warrants

Warrant Trading Statistics

		Equity wts (HK\$ mil.)	Derivative wts (HK\$ mil.)	Total (HK\$ mil.)
2003	Q3	572.61	71,869.98	72,442.59
	Q4	387.38	117,157.20	117,544.58
2004	Q1	954.64	142,192.65	143,147.28
	Q2	197.32	103,610.37	103,807.69
	Q3	624.18	108,500.64	109,124.82

Warrant Market Value

		Number	Equity wts (HK\$ mil.)	Number	Derivative wts (HK\$ mil.)	Total no.	Total (HK\$ mil.)
2003	Q3	46	1,511.71	369	48,167.28	415	49,678.98
	Q4	45	1,316.40	530	78,691.90	575	80,008.30
2004	Q1	38	1,288.41	721	69,410.66	759	70,699.08
	Q2	36	1,216.62	803	55,126.06	839	56,342.68
	Q3	33	1,558.01	789	61,674.64	822	63,232.65

New Listing Statistics – Warrants

		No. of newly listed equity wts	No. of newly listed derivative wts	Amount raised (HK\$ mil.)
2003	Q3	4	186	16,656.60
	Q4	5	276	28,203.43
2004	Q1	3	311	37,795.35
	Q2	6	284	32,343.47
	Q3	1	274	27,666.69

Newly Listed Equity Warrants

for 3rd quarter 2004

Code	Equity warrants	Initial issued amount (HK\$)	Listing date	Expiry	Amount raised (HK\$ mil.)
01011	Regal Hotels International Holdings Ltd Warrants 2007	203,635,979	2004/08/04	2007/07/26	
Total					-

Main Board Warrants

Newly Listed Derivative Warrants

for 3rd quarter 2004

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
02143	KBC Fin Products Int'l Ltd. – China Life Euro Wts Jan 2005	248,000,000	2004/07/02	2005/01/03	99.70
02144	KBC Fin Products Int'l Ltd. – PetroChina Euro Wts Jan 2005 B	318,000,000	2004/07/02	2005/01/03	98.58
02141	BNP Paribas Arbit Issu B.V. – HSBC European Wts Jan 2005	330,000,000	2004/07/02	2005/01/17	99.00
02145	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Feb 05 A	182,000,000	2004/07/06	2005/02/21	100.10
02147	SGA Societe Generale Acceptance N.V. – HSBC Euro Wt Apr 2005	98,000,000	2004/07/06	2005/04/18	99.96
02146	SGA Societe Generale Acceptance N.V. – HSBC Eur Wt Jan 2005 A	154,000,000	2004/07/06	2005/01/31	100.10
02148	SGA Societe Generale Acceptance N.V. – HWL Euro Wts Jan 2005	228,000,000	2004/07/06	2005/01/31	100.32
09407#	Credit Suisse First Boston – HSBC European (AR) Wts Dec 2004	5,000,000,000	2004/07/06	2004/12/23	420.00
02152	BNP Paribas Arbit Issu B.V. – HSI European Wts Jan 2005 A	400,000,000	2004/07/07	2005/01/28	100.40
02153	BNP Paribas Arbit Issu B.V. – HSI European Wts Jan 2005 B	400,000,000	2004/07/07	2005/01/28	101.20
02156	BNP Paribas Arbit Issu B.V. – HSI European Put Wts Jan 2005	400,000,000	2004/07/07	2005/01/28	100.80
02149	SGA Societe Generale Acceptance N.V. – ChTel Eur Wt Jan 2005	228,000,000	2004/07/07	2005/01/31	100.32
02151	SGA Societe Generale Acceptance N.V. – SHK Ppt Eur Wt Jan 05	204,000,000	2004/07/07	2005/01/31	99.96
02150	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Jan 05 A	400,000,000	2004/07/07	2005/01/28	100.00
02155	KBC Fin Products Int'l Ltd. – HSBC European Wts Apr 2005 C	88,000,000	2004/07/07	2005/04/01	100.58
02154	KBC Fin Products Int'l Ltd. – HSBC European Wts Jan 2005 B	148,000,000	2004/07/07	2005/01/31	96.20
02157	KBC Fin Products Int'l Ltd. – Hutchison Euro Wts Jan 2005	248,000,000	2004/07/07	2005/01/14	95.98
09762#	KBC Fin Products Int'l Ltd. – PCCW Euro (LR) Wts Oct 2004	400,000,000	2004/07/07	2004/10/04	76.00
02158	BNP Paribas Arbit Issu B.V. – BOC HK European Wts Feb 2005	120,000,000	2004/07/08	2005/02/25	106.80
02159	BNP Paribas Arbit Issu B.V. – China Tel Euro Wts Feb 2005 A	350,000,000	2004/07/08	2005/02/25	90.65
02161	SGA Societe Generale Acceptance N.V. – HSBC Eur Wt Jan 2005 B	97,000,000	2004/07/08	2005/01/10	99.91
02162	SGA Societe Generale Acceptance N.V. – HSBC Eur Wt Jan 2005 C	152,000,000	2004/07/08	2005/01/10	100.32
02160	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Jan 2005	400,000,000	2004/07/08	2005/01/28	100.00
02163	DBS Bank Ltd. – PetroChina European Warrants Jan 2005	100,000,000	2004/07/09	2005/01/28	35.30
02164	KBC Fin Products Int'l Ltd. – HSBC European Wts Jan 2005 C	100,000,000	2004/07/09	2005/01/10	98.80
02165	BNP Paribas Arbit Issu B.V. – SHK Ppt European Wts Jan 2005	200,000,000	2004/07/12	2005/01/28	101.20
02166	BNP Paribas Arbit Issu B.V. – HSCEI Euro Put Wts Jan 2005	400,000,000	2004/07/13	2005/01/28	101.20
02167	BNP Paribas Arbit Issu B.V. – CHALCO European Wts Jan 2005	150,000,000	2004/07/13	2005/01/28	96.75
09976#	SGA Societe Generale Acceptance N.V. – HSBC Eur Wts Nov 2004	200,000,000	2004/07/14	2004/11/08	93.00
09891#	Fortis Bank S.A./N.V. – HSBC European Warrants Apr 2005	120,000,000	2004/07/15	2005/04/08	97.20
02170	Fortis Bank S.A./N.V. – HSBC European Warrants Mar 2005	68,000,000	2004/07/16	2005/03/08	31.28
02171	Fortis Bank S.A./N.V. – HSBC European Warrants May 2005	68,000,000	2004/07/16	2005/05/18	29.92
02172	Fortis Bank S.A./N.V. – HSBC European Warrants Jun 2005 B	68,000,000	2004/07/16	2005/06/08	27.54
02168	Fortis Bank S.A./N.V. – China Mobile European Wts Apr 2005	338,000,000	2004/07/16	2005/04/18	84.84
02169	Fortis Bank S.A./N.V. – China Mobile European Wts Aug 2005	338,000,000	2004/07/16	2005/08/08	87.54
02173	KBC Fin Products Int'l Ltd. – HSCEI Euro Put Wts Jan 2005	400,000,000	2004/07/16	2005/01/28	100.00
02177	J P Morgan Int'l Der. Ltd. – HSI European Warrants Apr 2005	400,000,000	2004/07/19	2005/04/28	100.00
02176	J P Morgan Int'l Der. Ltd. – HSCEI European Wts Jan 2005	300,000,000	2004/07/19	2005/01/28	99.00
02175	J P Morgan Int'l Der. Ltd. – Datang European Wts Feb 2005	110,000,000	2004/07/19	2005/02/08	96.80
02178	J P Morgan Int'l Der. Ltd. – HKEx European Warrants Jun 2005	380,000,000	2004/07/19	2005/06/15	98.80
02174	J P Morgan Int'l Der. Ltd. – China Mobile Euro Wts Mar 2005	260,000,000	2004/07/19	2005/03/22	98.80

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Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
02179	J P Morgan Int'l Der. Ltd. – Shanghai Ind Euro Wts Jan 2005	380,000,000	2004/07/19	2005/01/28	98.80
02180	Macquarie Bank Ltd. – HSI European Warrants Jan 2005	888,000,000	2004/07/21	2005/01/28	225.55
02184	Macquarie Bank Ltd. – HSI European Put Warrants Jan 2005	888,000,000	2004/07/21	2005/01/28	222.89
02181	Macquarie Bank Ltd. – Ch Mobile European Warrants Jan 2005	388,000,000	2004/07/21	2005/01/21	97.78
02182	Macquarie Bank Ltd. – SHK Ppt European Warrants May 2005	138,000,000	2004/07/21	2005/05/03	85.84
02183	Macquarie Bank Ltd. – SHK Ppt European Put Warrants Feb 2005	168,000,000	2004/07/21	2005/02/28	68.71
02187	Macquarie Bank Ltd. – Bri China European (AR) Wts Aug 2005	188,000,000	2004/07/22	2005/08/09	66.36
02188	Macquarie Bank Ltd. – Denway European (AR) Warrants Jul 2005	203,000,000	2004/07/22	2005/07/15	70.64
02186	Macquarie Bank Ltd. – CHALCO European (AR) Warrants Jun 2005	188,000,000	2004/07/22	2005/06/27	104.34
02185	Macquarie Bank Ltd. – HSCEI European Warrants Jan 2005 A	388,000,000	2004/07/22	2005/01/28	97.39
02189	Macquarie Bank Ltd. – HSCEI European Put Warrants Jan 2005	388,000,000	2004/07/22	2005/01/28	97.78
02192	BNP Paribas Arbit Issu B.V. – Sinopec European Wts Jan 2005	400,000,000	2004/07/26	2005/01/28	101.20
02193	BNP Paribas Arbit Issu B.V. – Hutchison Euro Wts Jan 2005	230,000,000	2004/07/26	2005/01/28	94.76
02191	Deutsche Bank AG – HSI European Warrants Jan 2005	400,000,000	2004/07/26	2005/01/28	100.00
02195	Deutsche Bank AG – HSI European Put Warrants Jan 2005	400,000,000	2004/07/26	2005/01/28	100.00
02190	Deutsche Bank AG – HSBC European Warrants Jan 2005	150,000,000	2004/07/26	2005/01/31	39.60
02194	Deutsche Bank AG – HSBC European Put Warrants Jan 2005	150,000,000	2004/07/26	2005/01/31	49.35
02198	Deutsche Bank AG – HSI European Warrants Feb 2005 C	400,000,000	2004/07/27	2005/02/25	100.00
02196	Deutsche Bank AG – BOC HK European Warrants Jan 2005	250,000,000	2004/07/27	2005/01/31	117.50
02197	Deutsche Bank AG – Cheung Kong European Warrants Jan 2005	250,000,000	2004/07/27	2005/01/31	72.00
02199	Deutsche Bank AG – PCCW European Warrants Jan 2005	250,000,000	2004/07/27	2005/01/31	112.50
02200	Macquarie Bank Ltd. – Chi Mobile European (AR) Wts Jul 2005	388,000,000	2004/07/27	2005/07/04	102.43
02203	Macquarie Bank Ltd. – HS Bank European (AR) Wts May 2005	250,000,000	2004/07/27	2005/05/03	99.75
02201	Macquarie Bank Ltd. – China Res European Warrants Mar 2006	388,000,000	2004/07/27	2006/03/01	98.55
02202	Macquarie Bank Ltd. – HKEx European Warrants May 2005	188,000,000	2004/07/27	2005/05/17	48.88
02204	Macquarie Bank Ltd. – HSCEI European Warrants Jan 2005 B	388,000,000	2004/07/27	2005/01/28	98.16
02205	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Jan 05 B	400,000,000	2004/07/27	2005/01/28	100.00
02208	KBC Fin Products Int'l Ltd. – PetroChina Euro Wts Feb 2005	128,000,000	2004/07/28	2005/02/14	84.74
02207	KBC Fin Products Int'l Ltd. – HSBC European Wts Feb 2005 A	148,000,000	2004/07/28	2005/02/14	96.20
02206	KBC Fin Products Int'l Ltd. – China Mobile Euro Wts Jan 2005	388,000,000	2004/07/28	2005/01/28	98.55
02210	KBC Fin Products Int'l Ltd. – Ch Mobile Euro Put Wt Jan 2005	228,000,000	2004/07/28	2005/01/28	96.67
02209	Macquarie Bank Ltd. – Cheung Kong European Warrants Jan 2005	188,000,000	2004/07/29	2005/01/31	111.48
02211	Macquarie Bank Ltd. – China Telecom Euro (AR) Wts Feb 2005	388,000,000	2004/07/29	2004/02/14	103.21
02212	Macquarie Bank Ltd. – Hutchison European (AR) Wts Feb 2005 A	288,000,000	2004/07/29	2005/02/14	103.39
02213	Macquarie Bank Ltd. – PetroChina European (AR) Wts Mar 2005	388,000,000	2004/07/29	2005/03/15	98.16
09772#	Fortis Bank S.A./N.V. – HSBC European Warrants Dec 2004 A	112,000,000	2004/07/29	2004/12/17	58.24
02214	BNP Paribas Arbit Issu B.V. – HSBC European Wts Feb 2005	80,000,000	2004/08/03	2005/02/25	58.08
02215	SGA Societe Generale Acceptance N.V. – Sinopec Eur Wt Feb 05	250,000,000	2004/08/03	2005/02/03	100.00
02216	SGA Societe Generale Acceptance N.V. – CNOOC Eur Wt Feb 05 A	154,000,000	2004/08/03	2005/02/03	100.10
02217	SGA Societe Generale Acceptance N.V. – CNOOC Eur Wt Feb 05 B	227,000,000	2004/08/03	2005/02/03	99.88
02218	SGA Societe Generale Acceptance N.V. – PetCh Eur Wt Feb 2005	250,000,000	2004/08/03	2005/02/28	100.00
02219	BNP Paribas Arbit Issu B.V. – China Tel Euro Wts Feb 2005 B	120,000,000	2004/08/04	2005/02/25	38.40
02220	Macquarie Bank Ltd. – HSBC European (Barrier) Wts Jul 2005	200,000,000	2004/08/05	2005/07/11	122.80
02221	Macquarie Bank Ltd. – Huaneng European (AR) Wts Jun 2006	100,000,000	2004/08/05	2006/05/29	85.30

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Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
02223	SGA Societe Generale Acceptance N.V. – CPAir Eur Wt Feb 2005	74,000,000	2004/08/05	2005/02/28	100.64
02227	SGA Societe Generale Acceptance N.V. – CPAir Eu Put Wt Feb 05	91,000,000	2004/08/05	2005/02/28	100.10
02224	SGA Societe Generale Acceptance N.V. – HLand Eu Wt Feb 2005	233,000,000	2004/08/05	2005/02/28	100.19
02225	SGA Societe Generale Acceptance N.V. – J Ele Euro Wts Feb 05	86,000,000	2004/08/05	2005/02/28	100.62
02222	DBS Bank Ltd. – HSBC European Warrants Apr 2005	50,000,000	2004/08/05	2005/04/29	22.45
09774#	Macquarie Bank Ltd. – HSI European Warrants Sep 2004 D	600,000,000	2004/08/05	2004/09/28	25.80
02226	J P Morgan Int'l Der. Ltd. – Ping An European Wts Jul 2005	399,000,000	2004/08/09	2005/07/29	99.75
02228	J P Morgan Int'l Der. Ltd. – Yangzhou Coal Euro Wts Jun 2005	380,000,000	2004/08/09	2005/06/29	98.80
02229	Macquarie Bank Ltd. – Ping An European Warrants Aug 2005	388,000,000	2004/08/09	2005/08/01	97.39
02232	SGA Societe Generale Acceptance N.V. – PingAn Eur Wt Feb 05 A	73,000,000	2004/08/09	2005/02/14	100.74
02233	SGA Societe Generale Acceptance N.V. – PingAn Eur Wt Feb 05 B	106,000,000	2004/08/09	2005/02/14	99.64
02230	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Feb 2005 A	370,000,000	2004/08/09	2005/02/25	99.90
02231	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Feb 2005 B	400,000,000	2004/08/09	2005/02/25	100.00
02234	SGA Societe Generale Acceptance N.V. – HSI Eur Put Wt Feb 05	323,000,000	2004/08/09	2005/02/25	100.13
02236	KBC Fin Products Int'l Ltd. – HSBC Euro Put Wts Feb 2005 B	128,000,000	2004/08/09	2005/02/14	94.72
02237	KBC Fin Products Int'l Ltd. – HWL European Put Wts Feb 2005	148,000,000	2004/08/09	2005/02/14	94.87
02239	KBC Fin Products Int'l Ltd. – HS Bank Euro Put Wts Apr 2005	108,000,000	2004/08/09	2005/04/01	94.82
02235	KBC Fin Products Int'l Ltd. – HS Bank European Wts Apr 2005	148,000,000	2004/08/09	2005/04/01	82.58
02238	BNP Paribas Arbit Issu B.V. – Ping An European Wts Feb 2005	50,000,000	2004/08/10	2005/02/14	50.00
02240	Credit Suisse First Boston – Sinopec European Wts Apr 2005	350,000,000	2004/08/11	2005/04/18	138.25
02241	Credit Suisse First Boston – Sinopec European Wts Jun 2005	350,000,000	2004/08/11	2005/06/27	93.80
02242	Credit Suisse First Boston – PetroChina Euro Wts Mar 2005	350,000,000	2004/08/11	2005/03/10	96.60
02243	Credit Suisse First Boston – PetroChina Euro Wts Jul 2005	350,000,000	2004/08/11	2005/07/15	91.35
02245	SGA Societe Generale Acceptance N.V. – HSBC Eu Put Wt Feb 05	156,000,000	2004/08/13	2005/02/14	99.84
02246	SGA Societe Generale Acceptance N.V. – SHK P Eu Put Wt Feb 05	189,000,000	2004/08/13	2005/02/14	100.17
02244	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Feb 2005 C	400,000,000	2004/08/13	2005/02/25	100.00
02248	Macquarie Bank Ltd. – NWD European (WB) Warrants Sep 2005	388,000,000	2004/08/17	2005/09/26	97.78
02249	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Feb 05 B	227,000,000	2004/08/17	2005/02/17	99.88
02250	SGA Societe Generale Acceptance N.V. – HSBC Euro Wt Feb 2005	263,000,000	2004/08/17	2005/02/17	99.94
02251	SGA Societe Generale Acceptance N.V. – HWL Euro Wts Feb 2005	244,000,000	2004/08/17	2005/02/17	100.04
02252	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt Feb 2005	244,000,000	2004/08/17	2005/02/17	100.04
02247	Calyon Fin P (G) Ltd. – Ping An European Warrants Aug 2005	300,000,000	2004/08/18	2005/08/17	81.00
02254	KBC Fin Products Int'l Ltd. – PetChina Euro Put Wts Mar 2005	100,000,000	2004/08/19	2005/03/30	47.10
02257	KBC Fin Products Int'l Ltd. – HSBC Euro Put Wts Feb 2005 D	108,000,000	2004/08/19	2005/02/17	95.69
02253	KBC Fin Products Int'l Ltd. – HSBC European Wts Feb 2005 C	288,000,000	2004/08/19	2005/02/17	110.88
02256	KBC Fin Products Int'l Ltd. – HSBC European Wts Mar 2005	128,000,000	2004/08/20	2005/03/30	94.08
02255	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Feb 2005	400,000,000	2004/08/20	2005/02/25	100.00
02259	SGA Societe Generale Acceptance N.V. – HSCEI Eu Put Wt Feb 05	400,000,000	2004/08/20	2005/02/25	100.00
02261	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Feb 2005 A	400,000,000	2004/08/23	2005/02/25	100.00
02260	KBC Fin Products Int'l Ltd. – HSCEI Euro Put Wts Feb 2005	400,000,000	2004/08/23	2005/02/25	100.00
02258	KBC Fin Products Int'l Ltd. – CK(H) European Wts Feb 2005	208,000,000	2004/08/23	2005/02/23	80.70
09911#	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Dec 2004 D	600,000,000	2004/08/23	2004/12/30	61.80
09907#	KBC Fin Products Int'l Ltd. – China Mobile Euro Wts Nov 2004	500,000,000	2004/08/23	2004/11/01	55.50
02267	Deutsche Bank AG – HSI European Warrants Feb 2005 D	400,000,000	2004/08/24	2005/02/25	100.00

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		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
02263	Deutsche Bank AG – HSI European Put Warrants Feb 2005 A	400,000,000	2004/08/24	2005/02/25	100.00
02264	Deutsche Bank AG – HSI European Put Warrants Feb 2005 B	400,000,000	2004/08/24	2005/02/25	100.00
02262	Deutsche Bank AG – HSCEI European Warrants Feb 2005	400,000,000	2004/08/24	2005/02/25	100.00
02266	Deutsche Bank AG – HSCEI European Put Warrants Feb 2005	400,000,000	2004/08/24	2005/02/25	100.00
02265	SGA Societe Generale Acceptance N.V. – Ch Mob Eur Wt Feb 05	400,000,000	2004/08/24	2005/02/28	100.00
02269	SGA Societe Generale Acceptance N.V. – C Mob Eu Put Wt Feb 05	400,000,000	2004/08/24	2005/02/24	100.00
02268	Deutsche Bank AG – Cheung Kong European Warrants Mar 2005	250,000,000	2004/08/25	2005/03/04	157.50
02270	Deutsche Bank AG – China Mobile European Warrants Mar 2005 A	250,000,000	2004/08/25	2005/03/11	80.00
02271	Deutsche Bank AG – HSBC European Warrants Feb 2005	150,000,000	2004/08/25	2005/02/25	87.00
02273	Deutsche Bank AG – Hutchison European Warrants Mar 2005 A	250,000,000	2004/08/25	2005/03/04	97.00
02276	Deutsche Bank AG – SHK Ppt European Warrants Mar 2005	250,000,000	2004/08/25	2005/03/11	85.00
02272	Deutsche Bank AG – Cheung Kong European Put Wts Mar 2005	250,000,000	2004/08/25	2005/03/04	112.50
02274	Deutsche Bank AG – China Mobile European Put Wts Mar 2005 B	250,000,000	2004/08/25	2005/03/11	85.00
02275	Deutsche Bank AG – HSBC European Put Warrants Feb 2005	150,000,000	2004/08/25	2005/02/25	88.50
02277	Deutsche Bank AG – Hutchison European Put Wts Mar 2005 B	250,000,000	2004/08/25	2005/03/04	65.00
02280	Deutsche Bank AG – SHK Ppt European Put Warrants Mar 2005	250,000,000	2004/08/25	2005/03/11	135.00
02281	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Feb 2005 C	400,000,000	2004/08/25	2005/02/25	100.00
02279	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Feb 2005 B	400,000,000	2004/08/25	2005/02/25	100.00
02278	KBC Fin Products Int'l Ltd. – HSCEI European Wts Feb 2005	400,000,000	2004/08/25	2005/02/25	100.00
02282	Macquarie Bank Ltd. – CK(H) European (AR) Warrants Jun 2005	238,000,000	2004/08/26	2005/06/06	98.29
02283	Macquarie Bank Ltd. – Hutchison European Warrants Feb 2005 B	238,000,000	2004/08/26	2005/02/28	93.53
02284	Macquarie Bank Ltd. – Li & Fung European Warrants Sep 2005	300,000,000	2004/08/26	2005/09/26	75.30
02285	Macquarie Bank Ltd. – SHK Ppt European Warrants Mar 2005	188,000,000	2004/08/26	2005/03/03	91.37
02286	SGA Societe Generale Acceptance N.V. – CK(H) Eu Put Wt Feb 05	204,000,000	2004/08/26	2005/02/28	99.96
02287	SGA Societe Generale Acceptance N.V. – HWL Eur Put Wt Feb 05	208,000,000	2004/08/26	2005/02/28	99.84
02288	KBC Fin Products Int'l Ltd. – Ping An European Wts Jul 2005	388,000,000	2004/08/26	2005/07/04	98.55
09581#	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Nov 04 C	600,000,000	2004/08/26	2004/11/29	64.20
02289	SGA Societe Generale Acceptance N.V. – Denway Euro Wt Mar 05	196,000,000	2004/08/30	2005/03/07	99.96
02290	SGA Societe Generale Acceptance N.V. – Huaneng Eur Wt Mar 05	147,000,000	2004/08/30	2005/03/07	99.96
02291	KBC Fin Products Int'l Ltd. – HWL European Wts Mar 2005	188,000,000	2004/08/30	2005/03/01	82.53
02292	Macquarie Bank Ltd. – HSCEI European Warrants Mar 2005 A	388,000,000	2004/08/31	2005/03/30	97.39
02294	Macquarie Bank Ltd. – HSCEI European Put Warrants Mar 2005 B	388,000,000	2004/08/31	2005/03/30	97.78
02293	Macquarie Bank Ltd. – HSI European Warrants Mar 2005 A	888,000,000	2004/08/31	2005/03/30	222.89
02295	Macquarie Bank Ltd. – HSI European Put Warrants Mar 2005 B	888,000,000	2004/08/31	2005/03/30	222.00
04431	BNP Paribas Arbit Issu B.V. – HSI European Warrants Mar 2005	400,000,000	2004/09/01	2005/03/30	103.20
04435	BNP Paribas Arbit Issu B.V. – HSI European Put Wts Mar 2005	400,000,000	2004/09/01	2005/03/30	102.00
04434	SGA Societe Generale Acceptance N.V. – SHK P Eu Put Wt Mar 05	164,000,000	2004/09/01	2005/03/08	100.04
04433	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Mar 05 A	334,000,000	2004/09/01	2005/03/30	100.20
04432	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Mar 05 C	400,000,000	2004/09/01	2005/03/30	100.00
04436	SGA Societe Generale Acceptance N.V. -HSCEI Eu Put Wt Mar 05 A	400,000,000	2004/09/01	2005/03/30	100.00
09988#	Macquarie Bank Ltd. – HSBC European Warrants Dec 2004 A	350,000,000	2004/09/01	2004/12/31	148.75
09956#	Macquarie Bank Ltd. – HSI European Put Warrants Oct 2004	1,000,000,000	2004/09/01	2004/10/28	43.00
09777#	Macquarie Bank Ltd. – HSI European Put Warrants Sep 2004 E	1,000,000,000	2004/09/01	2004/09/28	59.00
02296	Macquarie Bank Ltd. – MTRC European (WB) Warrants Jun 2005	388,000,000	2004/09/02	2005/06/27	100.49

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		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
04437	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Mar 2005	208,000,000	2004/09/02	2005/03/07	99.84
04438	SGA Societe Generale Acceptance N.V. – HWL Euro Wts Mar 2005	263,000,000	2004/09/02	2005/03/07	99.94
04439	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt Mar 2005	233,000,000	2004/09/02	2005/03/07	100.19
04443	BNP Paribas Arbit Issu B.V. – Denway European Wts Mar 2005	150,000,000	2004/09/06	2005/03/21	38.10
04440	Credit Suisse First Boston – HSBC European Wts Mar 2005 B	100,000,000	2004/09/06	2005/03/08	43.60
04441	Credit Suisse First Boston – HSBC European Wts Jun 2005 B	100,000,000	2004/09/06	2005/06/28	46.20
04442	Macquarie Bank Ltd. – HSI European Warrants Mar 2005 C	888,000,000	2004/09/06	2005/03/30	224.66
04446	Macquarie Bank Ltd. – HSI European Put Warrants Mar 2005 D	888,000,000	2004/09/06	2005/03/30	225.55
04444	KBC Fin Products Int'l Ltd. – HSI European Wts Mar 2005 C	400,000,000	2004/09/06	2005/03/30	100.00
04448	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Mar 2005 G	400,000,000	2004/09/06	2005/03/30	100.00
04445	KBC Fin Products Int'l Ltd. – HSBC European Wts Jun 2005	168,000,000	2004/09/06	2005/06/01	89.71
04447	KBC Fin Products Int'l Ltd. – HSBC Euro (LR) Wts Oct 2005	208,000,000	2004/09/06	2005/10/03	91.52
09848#	KBC Fin Products Int'l Ltd. – HSBC European Wts Dec 2004	300,000,000	2004/09/06	2004/12/14	73.50
04449	Macquarie Bank Ltd. – CK(H) European Warrants Mar 2005	188,000,000	2004/09/07	2005/03/08	98.70
04450	Macquarie Bank Ltd. – HWL European (AR) Warrants Jun 2005	333,000,000	2004/09/07	2005/06/06	90.91
04451	Macquarie Bank Ltd. – SHK P European (AR) Warrants Apr 2005	288,000,000	2004/09/07	2005/04/20	92.16
04452	Macquarie Bank Ltd. – SHK P European (AR) Put Wts Mar 2005	288,000,000	2004/09/07	2005/03/08	93.02
04458	BNP Paribas Arbit Issu B.V. – HSCEI European Wts Mar 2005 A	200,000,000	2004/09/07	2005/03/30	50.80
04459	BNP Paribas Arbit Issu B.V. – HSCEI European Wts Mar 2005 B	200,000,000	2004/09/07	2005/03/30	52.00
04462	BNP Paribas Arbit Issu B.V. – HSCEI Euro Put Wts Mar 2005	200,000,000	2004/09/07	2005/03/30	51.40
04453	Deutsche Bank AG – HSI European Warrants Mar 2005 A	400,000,000	2004/09/07	2005/03/30	100.00
04457	Deutsche Bank AG – HSI European Put Warrants Mar 2005	400,000,000	2004/09/07	2005/03/30	100.00
04456	J P Morgan Int'l Der. Ltd. – ZJ Expressway Euro Wts Apr 2005	152,000,000	2004/09/07	2005/04/08	100.32
04455	J P Morgan Int'l Der. Ltd. – Cathay Pac Euro Wts Apr 2005	72,000,000	2004/09/07	2005/04/29	99.36
04454	J P Morgan Int'l Der. Ltd. – BOC HK European Wts Apr 2005	112,000,000	2004/09/07	2005/04/15	98.56
04463	KBC Fin Products Int'l Ltd. – HSI European Wts Mar 2005 E	400,000,000	2004/09/10	2005/03/30	100.00
04461	KBC Fin Products Int'l Ltd. – HSI European Wts Mar 2005 D	300,000,000	2004/09/10	2005/03/30	93.30
04460	KBC Fin Products Int'l Ltd. – CK(H) European Wts Mar 2005	208,000,000	2004/09/10	2005/03/10	97.97
04474	SGA Societe Generale Acceptance N.V. – BOCHK Eur Wt Mar 2005	116,000,000	2004/09/13	2005/03/14	99.76
04475	SGA Societe Generale Acceptance N.V. – ChLife Eur Wt Mar 05 A	218,000,000	2004/09/13	2005/03/14	100.28
04476	SGA Societe Generale Acceptance N.V. – Ch Mob Eur Wt Mar 05	385,000,000	2004/09/13	2005/03/14	100.10
04477	SGA Societe Generale Acceptance N.V. – PCCW Eur Wt Mar 2005	213,000,000	2004/09/13	2005/03/14	100.11
04478	SGA Societe Generale Acceptance N.V. – HSI Euro Wts Mar 2005	400,000,000	2004/09/13	2005/03/30	100.00
04472	Credit Suisse First Boston – Hutchison European Wts Apr 2005	100,000,000	2004/09/13	2005/04/28	50.40
04473	Credit Suisse First Boston – Hutchison European Wts Aug 2005	100,000,000	2004/09/13	2005/08/08	35.90
04471	Credit Suisse First Boston – Cheung Kong Euro Wts Aug 2005	100,000,000	2004/09/13	2005/08/08	48.60
04467	Credit Suisse First Boston – Cheung Kong Euro Wts Apr 2005	100,000,000	2004/09/13	2005/04/28	51.50
04465	Deutsche Bank AG – HSCEI European Warrants Mar 2005	400,000,000	2004/09/13	2005/03/30	100.00
04469	Deutsche Bank AG – HSCEI European Put Warrants Mar 2005	400,000,000	2004/09/13	2005/03/30	108.00
04464	Deutsche Bank AG – China Mobile European Warrants Mar 2005 C	250,000,000	2004/09/13	2005/03/14	66.25
04468	Deutsche Bank AG – China Mobile European Put Wts Mar 2005 D	250,000,000	2004/09/13	2005/03/14	62.75
04466	Deutsche Bank AG – Hutchison European Warrants Mar 2005 C	250,000,000	2004/09/13	2005/03/14	63.50
04470	Deutsche Bank AG – Hutchison European Put Wts Mar 2005 D	250,000,000	2004/09/13	2005/03/14	92.25
04479	Calyon Fin P (G) Ltd. – HSBC European Warrants Apr 2005	300,000,000	2004/09/14	2005/04/04	153.00

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
04480	KBC Fin Products Int'l Ltd. – HSI European Wts Mar 2005 F	400,000,000	2004/09/14	2005/03/30	100.00
04486	BNP Paribas Arbit Issu B.V. – Sinopec European Wts Mar 2005	200,000,000	2004/09/15	2005/03/30	51.20
04487	BNP Paribas Arbit Issu B.V. – PetroChina Euro Wts Mar 2005	200,000,000	2004/09/15	2005/03/30	60.00
04482	Macquarie Bank Ltd. – CP Air European Warrants Jun 2006	388,000,000	2004/09/15	2006/06/08	98.94
04483	Macquarie Bank Ltd. – CITIC Pac European Warrants Oct 2005	338,000,000	2004/09/15	2005/10/18	97.01
04481	Macquarie Bank Ltd. – Ch Mobile European Warrants Mar 2005	388,000,000	2004/09/15	2005/03/15	108.64
04485	Macquarie Bank Ltd. – Ch Mobile European Put Wts Mar 2005	388,000,000	2004/09/15	2005/03/15	97.39
04484	Macquarie Bank Ltd. – J Elec European (WB) Warrants Sep 2005	388,000,000	2004/09/15	2005/09/20	97.00
04488	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Mar 2005 H	400,000,000	2004/09/15	2005/03/30	100.80
04489	KBC Fin Products Int'l Ltd. – HSBC European Wts Sep 2006	388,000,000	2004/09/15	2006/09/15	97.00
04490	BNP Paribas Arbit Issu B.V. – HLand Dev Euro Wts Mar 2005	190,000,000	2004/09/16	2005/03/30	49.59
04491	BNP Paribas Arbit Issu B.V. – SHK Ppt European Wts Mar 2005	100,000,000	2004/09/16	2005/03/30	57.00
04496	BNP Paribas Arbit Issu B.V. – Cheung Kong Euro Wts Mar 2005	120,000,000	2004/09/17	2005/03/30	51.00
04497	BNP Paribas Arbit Issu B.V. – China Mobile Euro Wts Mar 2005	200,000,000	2004/09/17	2005/03/30	51.00
04498	BNP Paribas Arbit Issu B.V. – HSBC European Wts Mar 2005	135,000,000	2004/09/17	2005/03/30	49.95
04492	Macquarie Bank Ltd. – China Life European Wts Mar 2005 B	300,000,000	2004/09/17	2005/03/17	100.50
04493	Macquarie Bank Ltd. – HSBC European (Barrier) Wts Jul 2005	166,000,000	2004/09/17	2005/07/11	99.43
04494	Macquarie Bank Ltd. – PICC European (AR) Warrants Mar 2005	388,000,000	2004/09/17	2005/03/29	128.82
04495	Macquarie Bank Ltd. – Ping An European (WB) Wts Mar 2005	388,000,000	2004/09/17	2005/03/17	97.00
04504	BNP Paribas Arbit Issu B.V. – Cathay Pac Euro Wts Mar 2005	30,000,000	2004/09/20	2005/03/30	35.40
04505	BNP Paribas Arbit Issu B.V. – China Unicom Euro Wts Mar 2005	50,000,000	2004/09/20	2005/03/30	31.50
04506	BNP Paribas Arbit Issu B.V. – Swire Pac A Euro Wts Mar 2005	50,000,000	2004/09/20	2005/03/30	30.50
04503	Calyon Fin P (G) Ltd. – China Mobile European Wts Mar 2005	400,000,000	2004/09/20	2005/03/31	112.00
04499	Credit Suisse First Boston – China Tel Euro Wts Jun 2005 B	300,000,000	2004/09/20	2005/06/28	106.50
04500	Credit Suisse First Boston – China Tel European Wts Oct 2005	300,000,000	2004/09/20	2005/10/28	84.90
04502	Credit Suisse First Boston – Huaneng Power Euro Wts Oct 2005	300,000,000	2004/09/20	2005/10/28	196.80
04501	Credit Suisse First Boston – Huaneng Power Euro Wts Jun 2005	300,000,000	2004/09/20	2005/06/28	178.50
04512	BNP Paribas Arbit Issu B.V. – CHALCO European Wts May 2005	80,000,000	2004/09/21	2005/05/30	51.84
04513	BNP Paribas Arbit Issu B.V. – China Tel Euro Wts May 2005	145,000,000	2004/09/21	2005/05/30	51.91
04514	BNP Paribas Arbit Issu B.V. – PICC P&C European Wts Apr 2005	145,000,000	2004/09/21	2005/04/28	50.03
04507	SGA Societe Generale Acceptance N.V. – HSBC Eur Wts Mar 2005	295,000,000	2004/09/21	2005/03/30	100.30
04508	SGA Societe Generale Acceptance N.V. – CK(H) Eu Put Wt Mar 05	200,000,000	2004/09/21	2005/03/30	100.00
04509	SGA Societe Generale Acceptance N.V. – C Mob Eu Put Wt Mar 05	400,000,000	2004/09/21	2005/03/30	100.00
04510	SGA Societe Generale Acceptance N.V. – HWL Eur Put Wt Mar 05	223,000,000	2004/09/21	2005/03/30	100.35
04511	SGA Societe Generale Acceptance N.V. – HSBC Eur Put Wt Mar 05	139,000,000	2004/09/21	2005/03/30	100.08
04517	Calyon Fin P (G) Ltd. – Cathay Pacific European Wts Mar 2005	300,000,000	2004/09/22	2005/03/31	219.00
04516	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Mar 05 B	303,000,000	2004/09/22	2005/03/30	99.99
04515	SGA Societe Generale Acceptance N.V. – HSCEI Eu Put Wt Mar 05 B	400,000,000	2004/09/22	2005/03/30	100.00
04518	SGA Societe Generale Acceptance N.V. – HSBC Eur Wts Sep 2006	400,000,000	2004/09/23	2006/09/15	100.00
04519	J P Morgan Int'l Der. Ltd. – CR Power European Wts Apr 2005	113,000,000	2004/09/24	2005/04/18	99.44
04521	KBC Fin Products Int'l Ltd. – HSCEI European Wts Mar 2005	400,000,000	2004/09/24	2005/03/30	100.00
04525	KBC Fin Products Int'l Ltd. – HSCEI Euro Put Wts Mar 2005	388,000,000	2004/09/24	2005/03/30	97.00
04522	KBC Fin Products Int'l Ltd. – CK(H) Euro Put Wts Mar 2005	208,000,000	2004/09/24	2005/03/24	69.26
04520	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Mar 05 D	400,000,000	2004/09/24	2005/03/30	100.00

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
02150#	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Jan 05 A	600,000,000	2004/09/24	2005/01/28	36.00
04526	Deutsche Bank AG – Cheung Kong European Warrants Apr 2005	250,000,000	2004/09/27	2005/04/04	137.50
04523	J P Morgan Int'l Der. Ltd. – Denway Motors Euro Wts Apr 2005	355,000,000	2004/09/27	2005/04/08	99.40
04532	KBC Fin Products Int'l Ltd. – HWL European Put Wts Mar 2005	148,000,000	2004/09/27	2005/03/29	72.96
04524	KBC Fin Products Int'l Ltd. – China Life Euro Wts Mar 2005 A	208,000,000	2004/09/27	2005/03/29	83.20
04531	KBC Fin Products Int'l Ltd. – China Life Euro Wts Mar 2005 B	108,000,000	2004/09/27	2005/03/29	79.92
04527	SGA Societe Generale Acceptance N.V. – ChLife Eur Wt Mar 05 B	238,000,000	2004/09/27	2005/03/29	99.96
04528	SGA Societe Generale Acceptance N.V. – PetCh Eur Wt Mar 2005	345,000,000	2004/09/27	2005/03/29	100.05
04529	SGA Societe Generale Acceptance N.V. – PingAn Eur Wt Mar 05 A	71,000,000	2004/09/27	2005/03/29	100.11
04530	SGA Societe Generale Acceptance N.V. – PingAn Eur Wt Mar 05 B	100,000,000	2004/09/27	2005/03/29	100.00
04533	Calyon Fin P (G) Ltd. – CHALCO European Warrants Jun 2005	100,000,000	2004/09/28	2005/06/01	54.00
04534	Calyon Fin P (G) Ltd. – China Life European Wts Apr 2005	200,000,000	2004/09/28	2005/04/01	84.00
04535	KBC Fin Products Int'l Ltd. – Ping An European Wts Mar 2005	100,000,000	2004/09/28	2005/03/30	95.30
02117#	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Dec 2004 A	612,000,000	2004/09/28	2004/12/30	43.45
04548	Deutsche Bank AG – HSI European Warrants Mar 2005 B	400,000,000	2004/09/30	2005/03/30	100.00
04547	Deutsche Bank AG – China Tel European Warrants Apr 2005	250,000,000	2004/09/30	2005/04/18	62.50
04545	BNP Paribas Arbit Issu B.V. – HSCEI European Wts Apr 2005 A	200,000,000	2004/09/30	2005/04/28	51.20
04546	BNP Paribas Arbit Issu B.V. – HSCEI European Wts Apr 2005 B	200,000,000	2004/09/30	2005/04/28	52.00
04549	BNP Paribas Arbit Issu B.V. – HSCEI Euro Put Wts Apr 2005	200,000,000	2004/09/30	2005/04/28	50.60
04543	Credit Suisse First Boston – PetroChina Euro Wts Sep 2005	300,000,000	2004/09/30	2005/09/28	114.90
04544	Credit Suisse First Boston – PetroChina Euro Wts Feb 2006	300,000,000	2004/09/30	2006/02/08	111.30
04542	Credit Suisse First Boston – CHALCO European Wts Sep 2005	300,000,000	2004/09/30	2005/09/28	196.20
04539	Macquarie Bank Ltd. – HSI European Warrants Mar 2005 F	888,000,000	2004/09/30	2005/03/30	222.00
04538	Macquarie Bank Ltd. – HSI European Warrants Mar 2005 E	888,000,000	2004/09/30	2005/03/30	222.00
04541	Macquarie Bank Ltd. – HSI European Put Warrants Mar 2005 G	888,000,000	2004/09/30	2005/03/30	222.00
04537	Macquarie Bank Ltd. – HSCEI European Warrants Mar 2005 D	388,000,000	2004/09/30	2005/03/30	97.39
04536	Macquarie Bank Ltd. – HSCEI European Warrants Mar 2005 C	388,000,000	2004/09/30	2005/03/30	97.39
04540	Macquarie Bank Ltd. – HSCEI European Put Warrants Mar 2005 E	388,000,000	2004/09/30	2005/03/30	98.94
Total					27,666.69

Further issue

Main Board Equity Linked Instrument

Equity Linked Instrument Trading Statistics

		Number	Market value (HK\$mil)	Turnover (HK\$mil)
2003	Q3	7	268.56	70.22
	Q4	7	292.10	46.78
2004	Q1	33	1,310.70	93.52
	Q2	33	1,049.46	75.15
	Q3	19	539.59	62.17

New Listing Statistics – Equity Linked Instrument (ELI)

		No. of newly listed ELI	Amount raised (HK\$ mil.)
2003	Q3	2	129.04
	Q4	2	99.99
2004	Q1	28	1,102.58
	Q2	9	149.87
	Q3	9	270.01

Main Board Equity Linked Instrument

Newly Listed Equity Linked Instrument (ELI)

for 3rd quarter 2004

Code	Equity Linked Instrument (ELI)	Initial issued		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
01879	SGA Societe Generale Acceptance N.V. – HSBC Bull ELI Mar 2005 A	270,400	2004/08/12	2005/03/08	30.01
01880	SGA Societe Generale Acceptance N.V. – CK(H) Bull ELI Feb 2005 C	544,000	2004/08/26	2005/02/01	30.00
01881	SGA Societe Generale Acceptance N.V. – CK(H) Bull ELI May 2005 A	541,000	2004/08/26	2005/05/04	29.98
01882	SGA Societe Generale Acceptance N.V. – HWL Bull ELI Feb 2005 A	585,000	2004/08/26	2005/02/01	29.99
01883	SGA Societe Generale Acceptance N.V. – HWL Bull ELI May 2005 A	582,000	2004/08/26	2005/05/04	30.03
01884	SGA Societe Generale Acceptance N.V. – SHK P Bull ELI Feb 2005 A	491,000	2004/08/26	2005/02/01	30.01
01885	SGA Societe Generale Acceptance N.V. – SHK P Bull ELI May 2005 A	492,000	2004/08/26	2005/05/04	29.99
01886	SGA Societe Generale Acceptance N.V. – China Mobile Bull ELI Mar 2005 A	1,618,000	2004/08/27	2005/03/08	30.00
01887	SGA Societe Generale Acceptance N.V. – China Mobile Bull ELI May 2005 A	1,600,000	2004/08/27	2005/05/04	30.00
Total					270.01

Main Board Debt Securities

Debt Securities Trading Statistics

		Turnover value	
		Exchange fund notes (HK\$ mil)	Market total (HK\$ mil)
2003	Q3	–	4.02
	Q4	–	5.32
2004	Q1	0.60	2.68
	Q2	–	20.91
	Q3	–	9.01

Debt Securities Nominal Value

		No. of issues	Nominal value (HK\$ mil.)
2003	Q3	158	479,008.63
	Q4	152	438,919.92
2004	Q1	148	413,054.42
	Q2	151	407,182.40
	Q3	151	416,344.33

New Listing Statistics – Debt Securities

		No. of newly listed debt securities	Amount raised (HK\$ mil.)
2003	Q3	5	7,512.73
	Q4	6	15,589.08
2004	Q1	6	13,470.44
	Q2	14	14,209.82
	Q3	11	32,353.32

Main Board Debt Securities

Newly Listed Debt Securities

for 3rd quarter 2004

Code	Debt securities	Principal	Listing date	Maturity	Amount raised (HK\$ mil.)
02591	Techtronic Industries Co. Ltd. Zero Coupon Convertible Bonds due 2009	USD140,000,000	2004/07/09	2009/07/08	1,092.00
04100 #	Hong Kong Monetary Authority 3.07% Exchange Fund Notes due 2006	HKD1,200,000,000	2004/07/23	2007/09/17	1,203.72
02584	The Government of the HKSAR of the PRC 2.13% Retail Bonds due 2006	HKD2,550,000,000	2004/07/27	2006/07/24	2,548.22
02585	The Government of the HKSAR of the PRC 3.38% Retail Bonds due 2008	HKD2,700,000,000	2004/07/27	2008/07/23	2,690.01
02589	The Government of the HKSAR of the PRC 5.125% Notes due 2014	USD1,250,000,000	2004/07/27	2014/08/01	9,675.21
02580	The Government of the HKSAR of the PRC 3.75% Notes due 2009	HKD3,500,000,000	2004/07/27	2009/07/23	3,494.79
02581	The Government of the HKSAR of the PRC 5.125% Notes due 2019	HKD1,500,000,000	2004/07/27	2019/07/23	1,487.15
02592	Export – Import Bank of China 5.25% Notes due 2014	USD750,000,000	2004/07/30	2014/07/29	5,786.88
04126	Hong Kong Monetary Authority 2.46% Exchange Fund Notes due 2006	HKD1,200,000,000	2004/08/13	2006/08/14	1,204.08
04127	Hong Kong Monetary Authority 3.93% Exchange Fund Notes due 2011	HKD600,000,000	2004/08/27	2011/08/26	609.36
02592 #	Export – Import Bank of China 5.25% Notes due 2014	USD250,000,000	2004/09/02	2014/07/29	1,955.73
04128	Hong Kong Monetary Authority 3.18% Exchange Fund Notes due 2009	HKD600,000,000	2004/09/28	2009/09/28	606.18
Total					32,353.32

Further issue

Main Board Unit Trusts and Mutual Funds

Unit Trusts Trading Statistics

		No. of issues	Turnover value (HK\$ mil.)
2003	Q3	9	3,809.21
	Q4	8	4,893.20
2004	Q1	8	7,881.70
	Q2	8	5,773.44
	Q3	9	4,273.31

New Listing Unit Trust and Mutual Funds Statistics

		No. of newly listed unit trust and mutual funds	Funds raised (HK\$ mil.)
2003	Q3	–	–
	Q4	1	–
2004	Q1	–	–
	Q2	–	–
	Q3	1	–

Newly Listed Unit Trust and Mutual Funds

for 3rd quarter 2004

Code	Unit trust and Mutual funds	Fund manager	Issue price (HK\$)	Listing date
02833	Hang Seng Index ETF	Hang Seng Investment Management Ltd	–	2004/09/21

Trading Only Stocks Trading Statistics

NASDAQ Stocks

		No. of issues	Turnover value (HK\$ mil.)
2003	Q3	7	8.09
	Q4	7	7.44
2004	Q1	7	5.80
	Q2	7	2.07
	Q3	7	2.37

iShares

		No. of issues	Turnover value (HK\$ mil.)
2003	Q3	2	15.23
	Q4	2	9.57
2004	Q1	2	5.95
	Q2	2	0.90
	Q3	2	–

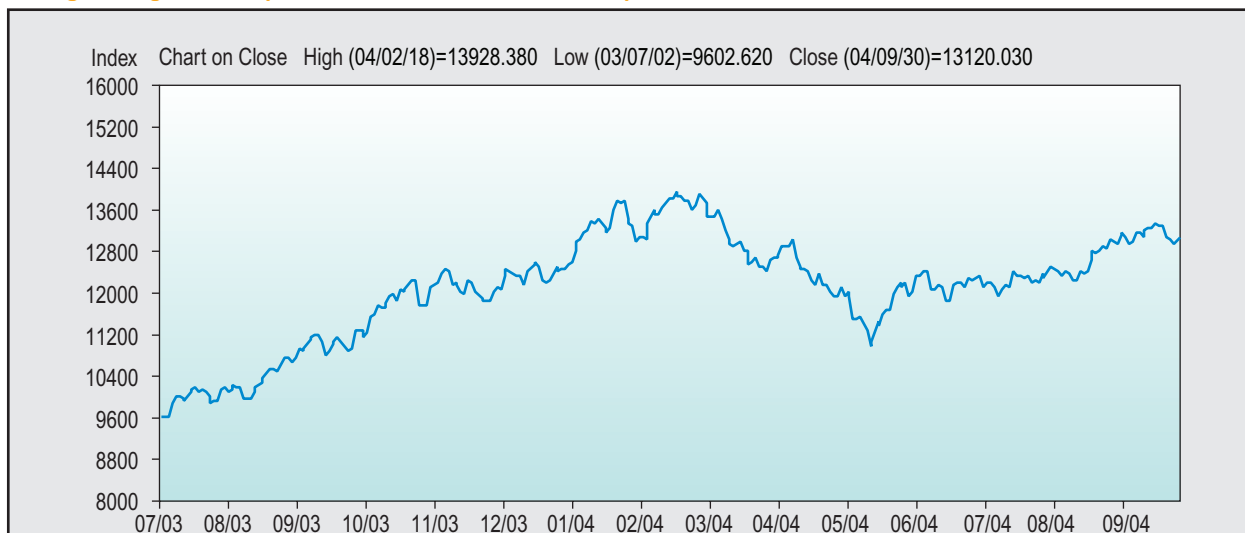
Stock Market Indices

Hong Kong Stock Market Indices

Index	End of Sep 2004 Close	End of Jun 2004 Close	Change %
S&P/HKEx LargeCap Index	14566.57	13406.12	+ 8.66%
S&P/HKEx GEM Index	982.31	1079.34	- 8.99%
HANG SENG INDEX	13120.03	12285.75	+ 6.79%
SECTORIAL INDICES			
Finance	26472.68	25129.01	+ 5.35%
Utilities	29580.68	27437.96	+ 7.81%
Properties	16524.36	14442.03	+ 14.42%
Commerce & Industry	5486.62	5174.81	+ 6.03%
HANG SENG COMPOSITE INDEX	1683.31	1569.91	+ 7.22%
HANG SENG CHINA-AFFILIATED CORPORATIONS INDEX	1429.67	1358.37	+ 5.25%
HANG SENG CHINA ENTERPRISES INDEX	4649.66	4291.02	+ 8.36%

Stock Market Indices

Hang Seng Index (2003/07/02 – 2004/09/30)



S&P/HKEx Large Cap Index (2003/07/02 – 2004/09/30)



S&P/HKEx GEM Index (2003/07/02 – 2004/09/30)



Stock Market Indices

WORLD INDICES

Index	End of Sep 2004 Close	End of Jun 2004 Close	Change %
HONG KONG			
S&P/HKEx LargeCap Index	14566.57	13406.12	+ 8.66%
Hang Seng Index	13120.03	12285.75	+ 6.79%
AUSTRALIA			
All Ordinaries Index	3674.70	3530.30	+ 4.09%
JAKARTA			
Composite Index	820.13	732.40	+ 11.98%
JAPAN			
Nikkei (225)	10823.57	11858.87	- 8.73%
KOREA			
Composite Index	835.09	785.79	+ 6.27%
KUALA LUMPUR			
Composite Index	849.96	819.86	+ 3.67%
MANILA			
Composite Index	1761.57	1579.40	+ 11.53%
NEW ZEALAND			
NZSE (40)	2834.40	2696.07	+ 5.13%
SHANGHAI			
A Shares Index	1465.19	1468.84	- 0.25%
B Shares Index	91.96	86.85	+ 5.88%
SHENZHEN			
A Shares Index	369.88	368.82	+ 0.29%
B Shares Index	243.94	248.76	- 1.94%
SINGAPORE			
Straits Times Index	1984.74	1838.00	+ 7.98%
TAIWAN			
Taipei Weighted Stock Index	5845.69	5839.44	+ 0.11%
THAILAND			
SET Index	644.67	646.64	- 0.30%
NEW YORK			
DJIA	10080.27	10435.48	- 3.40%
Nasdaq Composite Index	1896.84	2047.79	- 7.37%
TORONTO			
S&P/TSX Composite Index	8668.29	8545.58	+ 1.44%
GERMANY			
DAX Capital Value Index	2748.25	2861.10	- 3.94%
LONDON			
FTSE (100)	4570.80	4464.10	+ 2.39%

GEM Equities

Equity Turnover – GEM

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2003	Q3	18,191.94	14,170.05	283,400
	Q4	13,933.57	11,552.21	227,787
2004	Q1	18,871.20	13,991.65	300,078
	Q2	6,200.24	4,164.81	112,661
	Q3	5,233.37	3,063.85	86,209

Equity Trading Statistics – GEM

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2003	Q3	64	221.41	50,000
	Q4	63	183.37	50,715
2004	Q1	62	225.67	46,627
	Q2	60	69.41	36,968
	Q3	64	47.87	35,540

20 Most Advanced GEM Stocks

for 3rd quarter 2004

Rank	Code	Stock	Closing price		% up
			End of Sep 2004	End of Jun 2004	
1	08206	HK6 HOLDINGS	0.150	0.064	134.38
2	08263	SUPERDATA	1.000	0.500	100.00
3	08007	DIGITALHONGKONG	0.280	0.161	73.91
4	08119	THIZ TECHNOLOGY	0.025	0.016	56.25
5	08155	CAPITAL	0.142	0.093	52.69
6	08043	ERA INFO&ENTER	0.035	0.025	40.00
7	08290	TIANJINTIANLIAN – H SHS	0.490	0.365	34.25
8	08203	ULTRA GROUP	0.053	0.040	32.50
9	08101	VC HOLDINGS	0.570	0.440	29.55
10	08200	SAU SAN TONG	0.600	0.470	27.66
11	08156	B&B NATURAL	0.680	0.550	23.64
12	08235	CCID CONSULTING – H SHARES	0.240	0.197	21.83
13	08212	APTUS HOLDINGS	0.145	0.120	20.83
14	08272	BYFORD INT'L	0.550	0.460	19.57
15	08196	LAUNCH TECH – H SHARES	2.075	1.760	17.90
16	08276	SUNSHINE	0.660	0.560	17.86
17	08070	ZHONGYU GAS	0.190	0.165	15.15
18	08126	G.A. HOLDINGS	0.109	0.095	14.74
19	08226	SONAVOX INT'L	0.395	0.350	12.86
20	08128	IIN INT'L	0.056	0.050	12.00

GEM Equities

20 Most Declined GEM Stocks

for 3rd quarter 2004

Rank	Code	Stock	Closing price		% down
			End of Sep 2004	End of Jun 2004	
1	08167	B&S ENT	0.047	0.780	-93.97
2	08175	KANHAN TECH	0.058	0.242	-76.03
3	08071	GLORY FUTURE GP	0.013	0.042	-69.05
4	08271	GDC	0.128	0.360	-64.44
5	08192	AGL MEDIATECH	0.110	0.300	-63.33
6	08143	GRANDY CORP	0.035	0.085	-58.82
7	08116	NEOLINK CYBER	0.085	0.168	-49.40
8	08060	GLOBAL LINK	0.030	0.057	-47.37
9	08228	VERTEX GROUP	0.125	0.237	-47.26
10	08229	TUNGDA LIGHTING	0.180	0.325	-44.62
11	08019	EVERPRIDE PHAR	0.089	0.160	-44.38
12	08025	AIR HOLDINGS	0.043	0.075	-42.67
13	08028	TIMELESS	0.090	0.156	-42.31
14	08050	FLEXSYSTEM	0.080	0.135	-40.74
15	08080	ISTEELASIA HOLD	0.032	0.054	-40.74
16	08122	CASH FIN SER GP	0.170	0.285	-40.35
17	08010	LEADERSHIP PGL	0.030	0.050 A	-40.00
18	08182	SYS SOLUTIONS	0.138	0.230	-40.00
19	08210	ADVANCED CARD	0.110	0.180	-38.89
20	08047	IA INT'L	0.300	0.490	-38.78

A Adjusted

GEM Equities

20 Most Active GEM Stocks by Value

for 3rd quarter 2004

Rank	Code	Stock	Turnover (HK\$ mil.)	% of total
1	08282	TOM ONLINE	281.38	9.18
2	08277	WUMART – H SHS	258.20	8.43
3	08259	ANDRE JUICE – H SHARES	198.43	6.48
4	08001	TOM GROUP	186.84	6.10
5	08132	PANVA GAS HOLD	183.14	5.98
6	08239	MP LOGISTICS	154.53	5.04
7	08287	SAMPLE TECH – H SHS	122.34	3.99
8	08180	GOLDEN MEDITECH	119.83	3.91
9	08011	KANSTAR ENPAPER	114.87	3.75
10	08069	TONG REN TANG – H SHARES	110.81	3.62
11	08196	LAUNCH TECH – H SHARES	105.57	3.45
12	08002	PHOENIX TV	96.53	3.15
13	08006	HONGKONG.COM	81.43	2.66
14	08133	KINGDEE INT'L	71.73	2.34
15	08222	CKLIFE SCIENCES	69.49	2.27
16	08167	B&S ENT	63.90	2.09
17	08216	CHINASOFT	53.93	1.76
18	08200	SAU SAN TONG	51.73	1.69
19	08290	TIANJINTIANLIAN – H SHS	48.87	1.60
20	08253	TIANYUAN	45.22	1.48
Total			2,418.79	78.95

GEM Equities

20 Most Active GEM Stock by Shares

for 3rd quarter 2004

Rank	Code	Stock	Turnover (Mil. shs)	% of total
1	08138	TOWN HEALTH	325.42	6.22
2	08100	M DREAM INWORLD	307.16	5.87
3	08011	KANSTAR ENPAPER	299.98	5.73
4	08167	B&S ENT	270.72	5.17
5	08282	TOM ONLINE	239.71	4.58
6	08259	ANDRE JUICE – H SHARES	234.00	4.47
7	08229	TUNGDA LIGHTING	186.93	3.57
8	08253	TIANYUAN	166.79	3.19
9	08006	HONGKONG.COM	145.22	2.77
10	08290	TIANJINTIANLIAN – H SHS	121.47	2.32
11	08239	MP LOGISTICS	121.34	2.32
12	08001	TOM GROUP	105.38	2.01
13	08053	A & K EDUCATION	105.24	2.01
14	08178	XTEAM SOFTWARE	104.77	2.00
15	08166	LINEFAN TECH	96.41	1.84
16	08200	SAU SAN TONG	90.60	1.73
17	08117	CHINA ADVANCE	83.29	1.59
18	08002	PHOENIX TV	72.08	1.38
19	08216	CHINASOFT	71.90	1.37
20	08212	APTUS HOLDINGS	70.48	1.35
Total			3,218.88	61.51

Market Capitalisation of Listed Companies for GEM

as at the quarter end

		HK\$ mil.
2003	Q3	67,986.89
	Q4	70,177.23
2004	Q1	78,986.43
	Q2	72,670.33
	Q3	62,163.75

GEM Equities

50 Leading Companies in Market Capitalisation – GEM

as at the 3rd quarter end 2004

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	CK Life Sciences Int'l (H) Inc	8,714.04	14.02
2	Phoenix Satellite TV Hldgs Ltd	6,219.46	10.00
3	TOM ONLINE	4,285.82	6.89
4	Panva Gas Holdings Ltd	3,132.98	5.04
5	Sunevision Holdings Ltd	2,796.15	4.50
6	hongkong.com Corporation	2,068.63	3.33
7	Golden Meditech Co Ltd	1,956.09	3.15
8	Convenience Retail Asia Ltd	1,710.67	2.75
9	Wumart Store Inc – H Shs	1,625.35	2.61
10	Kanstar En Paper Prod Hldg Ltd	1,440.00	2.32
11	Wah Sang Gas Holdings Ltd	1,393.28	2.24
12	Henderson Cyber Ltd	1,300.00	2.09
13	Tong Ren Tang Tech Co Ltd-H Sh	1,237.60	1.99
14	AcrossAsia Ltd	1,190.18	1.91
15	China Fire Safety Ent Gp H Ltd	990.00	1.59
16	Kingdee Int'l Software Group	941.24	1.51
17	Greencool Technology Hldgs Ltd	830.00	1.34
18	HC International, Inc	684.75	1.10
19	China Data Broadcasting H Ltd	636.00	1.02
20	Far Eastern Polychem Ind Ltd	594.93	0.96
21	Xteam Software Int'l Ltd	529.94	0.85
22	Jian ePayment Systems Ltd	480.00	0.77
23	Yantai N Andre Juice – H Shs	469.14	0.75
24	Chinasoft International Ltd	460.80	0.74
25	First Mobile Group Hldgs Ltd	431.94	0.69
26	Netel Technology (Hldgs) Ltd	410.40	0.66
27	Superdata Software Hldgs Ltd	402.84	0.65
28	Launch Tech Co Ltd – H Shares	394.25	0.63
29	MP Logistics Int'l Hldgs Ltd	384.00	0.62
30	Sino Stride Tech (Hldgs) Ltd	368.59	0.59
31	M21 Technology Ltd	359.38	0.58
32	Zhengzhou Gas Co Ltd – H Share	357.93	0.58
33	Cyber On-Air Group Co Ltd	348.21	0.56
34	B & B Natural Products Ltd	327.30	0.53
35	Media Partners Int'l Hldgs Inc	324.44	0.52
36	Sau San Tong Holdings Ltd	322.20	0.52
37	Beijing Beida Jade Bird – H Sh	310.27	0.50
38	Emperor Entertainment Group	301.60	0.49
39	EVI Education Asia Ltd	280.00	0.45
40	Longlife Group Holdings Ltd	230.00	0.37
41	Aptus Holdings Ltd	224.29	0.36
42	AKM Industrial Co Ltd	216.00	0.35
43	Century Sunshine Ecological	211.20	0.34
44	Pan Sino Int'l Holdings Ltd	204.00	0.33
45	Jessica Publications Ltd	202.66	0.33
46	Tungda Innovative Lighting	199.01	0.32
47	A – S China Plumbing Products	196.34	0.32
48	MediaNation Inc	189.37	0.30
49	Venturepharm Laboratories Ltd	187.20	0.30
50	Zhongyu Gas Holdings Ltd	182.55	0.29
Total		53,253.04	85.67
Market total		62,163.75	100.00

GEM Equities

New Listing Companies Statistics for GEM

		No. of newly listed companies	Funds raised (HK\$ mil.)
2003	Q3	6	247.38
	Q4	9	1,250.99
2004	Q1	8	1,920.85
	Q2	7	385.96
	Q3	5	274.06

Newly Listed Companies for GEM

for 3rd quarter 2004

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
08301	Shenzhen Mingwah Aohan High Technology Corporation Ltd. – H Shares	2004/07/07	200,200,000	56.06
08253	Sanmenxia Tianyuan Aluminum Co Ltd – H Shares	2004/07/13	350,020,000	105.01
08053	A & K Educational Software Holdings Ltd	2004/08/06	255,000,000	30.00
08298	AKM Industrials Co Ltd	2004/08/18	540,000,000	56.00
08299	Espco Technology Holdings Ltd	2004/09/23	357,136,200	27.00
Total				274.06

GEM Warrants

Warrant Trading and Market Value Statistics – GEM

		Number	Turnover value (HK\$ mil.)	Market value (HK\$ mil.)
2003	Q3	2	7.11	21.74
	Q4	2	0.28	14.56
2004	Q1	1	0.47	6.56
	Q2	1	0.01	5.62
	Q3	1	0.01	3.12

Newly Listed Equity GEM Warrants

for 3rd quarter 2004

Code	Equity warrants	Initial issued amount (HK)	Listing date	Expiry	Amount raised (HK\$ mil.)
	n.a.				–
Total					–

Derivatives Market – Futures and Options

Contract Volume by Derivatives Products

Derivatives product	Contracts	
	3rd Quarter 2004	3rd Quarter 2003
Hang Seng Index Futures	2,183,522	1,922,855
Hang Seng Index Options	453,588	604,791
Mini-Hang Seng Index Futures	391,487	343,764
Mini-Hang Seng Index Options	5,155	5,973
H-shares Index Futures ¹	465,492	–
H-shares Index Options ²	36,326	–
MSCI China Free Index Futures ³	–	34
Dow Jones Industrial Average Futures	528	2,429
Stock Futures	3,293	5,807
Stock Options	1,333,212	1,035,891
Three-month HIBOR Futures	14,555	6,142
One-month HIBOR Futures	220	35
Three-year Exchange Fund Note Futures	625	50
Total	4,888,003	3,927,771

¹ Trading in H-shares Index Futures commenced on 8 December 2003.

² Trading in H-shares Index Options commenced on 14 June 2004.

³ Trading in MSCI China Free Index Futures suspended with effect from 30 March 2004.

Derivatives Market – Futures and Options

Open Interest by Derivatives Products

Derivatives product	Contracts	
	3rd Quarter 2004	3rd Quarter 2003
Hang Seng Index Futures	109,533	80,403
Hang Seng Index Options	85,536	70,868
Mini-Hang Seng Index Futures	2,050	1,888
Mini-Hang Seng Index Options	296	302
H-shares Index Futures ¹	23,631	–
H-shares Index Options ²	8,812	–
MSCI China Free Index Futures ³	–	2
Dow Jones Industrial Average Futures	41	194
Stock Futures	524	715
Stock Options	516,569	382,895
Three-month HIBOR Futures	8,279	3,925
One-month HIBOR Futures	45	30
Three-year Exchange Fund Note Futures	75	25
Total	755,391	541,247

¹ Trading in H-shares Index Futures commenced on 8 December 2003.

² Trading in H-shares Index Options commenced on 14 June 2004.

³ Trading in MSCI China Free Index Futures suspended with effect from 30 March 2004.

Derivatives Market – Futures and Options

Hang Seng Index Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2003	Q3	1,922,855	80,403
	Q4	1,881,448	91,941
2004	Q1	2,058,273	93,342
	Q2	2,198,947	83,501
	Q3	2,183,552	109,533

Hang Seng Index Options – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2003	Q3	604,791	70,868
	Q4	402,604	72,469
2004	Q1	493,863	103,695
	Q2	603,173	92,672
	Q3	453,588	85,536

Three-month HIBOR Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2003	Q3	6,142	3,925
	Q4	16,928	4,485
2004	Q1	16,844	5,579
	Q2	18,911	6,285
	Q3	14,555	8,279

Stock Options Market Turnover and Open Interest (contracts)

		Total	Total	Quarter-end
		Premium (HK\$ mil.)	contract volume	open interest
2003	Q3	795.34	1,035,891	382,895
	Q4	1,091.85	1,416,468	553,896
2004	Q1	1,651.81	1,581,952	635,115
	Q2	1,192.19	1,260,109	485,786
	Q3	1,222.01	1,333,212	516,569

Derivatives Market – Futures and Options

Stock Options Premium by Class

for 3rd Quarter 2004

Options class		Premium (HK\$ mil.)	% of total
Aluminum Corp of China	ALC	8.67	0.71
Bank of East Asia	BEA	5.66	0.46
BOC HONG KONG	BOC	9.97	0.82
China Mobile	CHT	139.68	11.43
China Unicom	CHU	19.82	1.62
CITIC Pacific	CIT	3.40	0.28
Cheung Kong	CKH	119.49	9.78
Cheung Kong Infrastructure	CKI	2.63	0.22
China Life Insurance	CLI	13.04	1.07
CLP Holdings	CLP	3.58	0.29
China Merchants	CMH	2.62	0.21
CNOOC	CNC	4.54	0.37
COSCO Pacific	COS	5.09	0.42
Cathay Pacific	CPA	13.02	1.07
China Petro & Chem	CPC	19.50	1.60
China Resources	CRE	2.98	0.24
China Telecom	CTC	4.92	0.40
HK Electric	HEH	7.95	0.65
Hong Kong Exchanges	HEX	2.04	0.17
HSBC Holdings	HKB	316.37	25.89
Hong Kong Gas	HKG	3.30	0.27
Henderson Land	HLD	43.74	3.58
Huaneng Power	HNP	12.85	1.05
Hang Seng Bank	HSB	18.93	1.55
Hutchison Whampoa	HWL	149.21	12.21
Johnson Electric	JSE	0.80	0.07
Legend Holdings	LEH	0.44	0.04
Li & Fung	LIF	6.64	0.54
MTR Corporation	MTR	1.88	0.15
New World Development	NWD	13.82	1.13
PCCW	PCC	12.32	1.01
PetroChina	PEC	55.70	4.56
SHK Properties	SHK	160.72	13.15
Shanghai Industrial	SIH	5.22	0.43
Swire Pacific 'A'	SWA	10.13	0.83
Tracker Fund of HK	TRF	1.56	0.13
Wharf (Holdings)	WHL	19.75	1.62
Total		1,222.01	100.00

Derivatives Market – Futures and Options

Stock Options Contract Volume by Class

for 3rd Quarter 2004

Options class		Contract volume	% of total
Aluminum Corp of China	ALC	11,316	0.85
Bank of East Asia	BEA	43,302	3.25
BOC HONG KONG	BOC	46,134	3.46
China Mobile	CHT	222,392	16.68
China Unicom	CHU	20,665	1.55
CITIC Pacific	CIT	4,432	0.33
Cheung Kong	CKH	47,918	3.59
Cheung Kong Infrastructure	CKI	4,169	0.31
China Life Insurance	CLI	38,790	2.91
CLP Holdings	CLP	9,305	0.70
China Merchants	CMH	2,550	0.19
CNOOC	CNC	17,043	1.28
COSCO Pacific	COS	3,558	0.27
Cathay Pacific	CPA	20,369	1.53
China Petro & Chem	CPC	23,534	1.77
China Resources	CRE	3,950	0.30
China Telecom	CTC	12,233	0.92
HK Electric	HEH	19,813	1.49
Hong Kong Exchanges	HEX	1,210	0.09
HSBC Holdings	HKB	299,544	22.47
Hong Kong Gas	HKG	7,328	0.55
Henderson Land	HLD	30,823	2.31
Huaneng Power	HNP	13,093	0.98
Hang Seng Bank	HSB	76,225	5.72
Hutchison Whampoa	HWL	65,581	4.92
Johnson Electric	JSE	4,386	0.33
Legend Holdings	LEH	1,980	0.15
Li & Fung	LIF	6,902	0.52
MTR Corporation	MTR	9,724	0.73
New World Development	NWD	29,535	2.22
PCCW	PCC	42,638	3.20
PetroChina	PEC	71,396	5.36
SHK Properties	SHK	71,742	5.38
Shanghai Industrial	SIH	8,078	0.61
Swire Pacific 'A'	SWA	11,778	0.88
Tracker Fund of HK	TRF	12,306	0.92
Wharf (Holdings)	WHL	17,470	1.31
Total		1,333,212	100.00

Derivatives Market – Futures and Options

Stock Options Open Interest by Class

as at the end of 3rd Quarter 2004

Options class		Open interest (contracts)	% of total
Aluminum Corp of China	ALC	5,060	0.98
Bank of East Asia	BEA	24,216	4.69
BOC HONG KONG	BOC	23,499	4.55
China Mobile	CHT	74,028	14.33
China Unicom	CHU	8,927	1.73
CITIC Pacific	CIT	1,640	0.32
Cheung Kong	CKH	12,042	2.33
Cheung Kong Infrastructure	CKI	2,247	0.43
China Life Insurance	CLI	8,561	1.66
CLP Holdings	CLP	4,523	0.88
China Merchants	CMH	1,540	0.30
CNOOC	CNC	9,328	1.81
COSCO Pacific	COS	846	0.16
Cathay Pacific	CPA	6,543	1.27
China Petro & Chem	CPC	12,141	2.35
China Resources	CRE	1,676	0.32
China Telecom	CTC	8,683	1.68
HK Electric	HEH	11,861	2.30
Hong Kong Exchanges	HEX	425	0.08
HSBC Holdings	HKB	101,970	19.74
Hong Kong Gas	HKG	10,491	2.03
Henderson Land	HLD	11,621	2.25
Huaneng Power	HNP	3,325	0.64
Hang Seng Bank	HSB	23,282	4.51
Hutchison Whampoa	HWL	18,128	3.51
Johnson Electric	JSE	2,681	0.52
Legend Holdings	LEH	2,147	0.42
Li & Fung	LIF	1,882	0.36
MTR Corporation	MTR	4,920	0.95
New World Development	NWD	11,650	2.26
PCCW	PCC	21,969	4.25
PetroChina	PEC	39,459	7.64
SHK Properties	SHK	22,578	4.37
Shanghai Industrial	SIH	4,568	0.88
Swire Pacific 'A'	SWA	3,602	0.70
Tracker Fund of HK	TRF	7,625	1.48
Wharf (Holdings)	WHL	6,885	1.33
Total		516,569	100.00

Exchange Participants Statistics

Stock Exchange

		No. of Trading	Exchange	Exchange	Non-Exchange
		Right Holders	Participants –	Participants –	Participants
			Trading	Non-Trading	
2003	Q3	538 (929)	438 (813)	67 (83)	33 (33)
	Q4	532 (924)	437 (821)	62 (70)	33 (33)
2004	Q1	531 (924)	438 (824)	60 (67)	33 (33)
	Q2	528 (924)	436 (826)	59 (65)	33 (33)
	Q3	525 (922)	435 (826)	57 (63)	33 (33)

Futures Exchange

		No. of Trading	Exchange	Exchange	Non-Exchange
		Right Holders	Participants –	Participants –	Participants
			Trading	Non-Trading	
2003	Q3	194 (229)	130 (163)	–	64 (66)
	Q4	194 (227)	129 (160)	–	65 (67)
2004	Q1	193 (226)	128 (159)	–	65 (67)
	Q2	193 (226)	126 (157)	–	67 (69)
	Q3	193 (226)	126 (157)	–	67 (69)

Notes:

- (1) The figures in brackets is the number of trading rights held.
- (2) An Exchange Participant is an individual or corporation who may trade on or through the Exchange and is licensed under the Securities and Futures Ordinance to carry on securities dealing activity.