

# Market Highlights

## Main Board Stock Market Highlights

Highlights	4th Quarter 2003	4th Quarter 2002
No. of listed companies	852	812
No. of listed securities	1,598	1,416
Equities		
Ordinary shares	852	813
Preference shares	4	4
Warrants	575	414
Equity	45	67
Derivative	530	347
Equity linked instrument	7	11
Unit trusts/mutual funds	8	9
Debt securities	152	165
No. of trading only stocks		
Nasdaq stocks	7	7
iShares	2	2
No. of trading days	63	62
Total turnover in value (HK\$ mil.)	951,437.49	344,132.95
Total turnover in shares (Mil. shs)	749,131.55	277,814.66
Total market capitalisation (HK\$ mil.)	5,477,670.33	3,559,099.08
Average P/E ratio (times)	18.96	14.89
Average dividend yield (%)	2.94	3.40
Number of exchange participants		
– Trading	437	471
– Non-trading	62	38
Turnover in value (HK\$ mil.)		
Highest	34,464.21 (16/12)	10,276.05 (15/11)
Lowest	7,511.67 (24/11)	2,877.97 (27/12)
Turnover in shares (Mil. shs)		
Highest	18,000.75 (10/10)	5,962.11 (04/12)
Lowest	7,537.04 (24/11)	2,491.90 (27/12)

# Market Highlights

## Market Highlights – Growth Enterprise Market (GEM)

Highlights	4th Quarter 2003	4th Quarter 2002
No. of listed companies	185	166
No. of listed securities	187	170
Equities	185	166
Warrants	2	4
No. of trading days	63	62
Total turnover in value (HK\$ mil.)	11,552.50	5,798.35
Total turnover in shares (Mil. shs)	13,938.49	9,229.62
Total market capitalisation (HK\$ mil.)	70,177.23	52,220.06
Average P/E ratio (times)	38.79	21.75
Average dividend yield (%)	0.78	0.90
Turnover in value (HK\$ mil.)		
Highest	773.27 (08/12)	254.68 (17/10)
Lowest	95.62 (05/12)	39.80 (27/12)
Turnover in shares (Mil. shs)		
Highest	442.33 (04/11)	782.83 (29/11)
Lowest	140.08 (27/11)	68.13 (27/12)

# Market Highlights

## Derivatives Market Highlights

Highlights	4th Quarter 2003	4th Quarter 2002
All futures and options products (excluding stock options)		
No. of trading days	62.0	61.0
Total contract volume	<b>2,702,751</b>	<b>1,973,871</b>
Equity index products	2,679,865	1,949,230
Equity products	4,886	6,042
Interest rates products	18,000	18,599
Average daily contract volume <sup>1</sup>	<b>43,593</b>	<b>32,359</b>
Total open interest as at the quarter end (contracts)	<b>178,822</b>	<b>132,816</b>
Equity index products	173,032	118,585
Equity products	1,020	405
Interest rates products	4,770	13,826
<b>Stock options</b>		
No. of newly introduced stock options classes	–	–
No. of stock options as at the quarter end		
Class	33	33
Series	2,522	2,364
Total premium (HK\$ mil.)	1,091.85	843.39
Call	700.31	448.43
Put	391.53	394.96
Average daily premium (HK\$ mil.)	17.61	13.83
Total contract volume	<b>1,416,468</b>	<b>866,825</b>
Call	735,665	434,486
Put	680,803	432,339
Average daily contract volume	22,846	14,210
Total open interest as at the quarter end (contracts)	<b>553,896</b>	<b>370,891</b>
Call	280,769	197,580
Put	273,127	173,311
Total number of trades	34,827	27,595
Average daily number of trades	562	452
Total contracts exercised	189,416	111,174
Average premium per contract (HK\$)	771	973
Average contract per trade (contracts)	41	31
Put volume/call volume	0.93	1.00
Average daily contract volume/open interest	4.1%	3.8%
Options volume (shares)/underlying stock volume	2.4%	2.7%
<b>All futures and options products</b>		
Total contract volume	<b>4,119,219</b>	<b>2,840,696</b>
Total open interest as at the quarter end (contracts)	<b>732,718</b>	<b>503,707</b>

<sup>1</sup> Average daily contract volume is calculated based on the number of trading days of the Hong Kong Market.

# Main Board Equities

## Equity Turnover

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2002	Q4	146,543.65	313,391.02	3,241,318
2003	Q1	154,624.02	331,796.46	3,301,062
	Q2	180,379.58	429,666.12	4,242,485
	Q3	420,617.08	676,265.43	7,210,633
	Q4	330,352.59	828,938.04	7,622,656

## Equity Trading Statistics

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2002	Q4	62	5,054.69	96,686
2003	Q1	61	5,439.29	100,512
	Q2	60	7,161.10	101,277
	Q3	64	10,566.65	93,787
	Q4	63	13,157.75	108,747

# Main Board Equities

## 20 Most Advanced Stocks

for 4th quarter 2003

Rank	Code	Stock	Closing price		% up
			End of Dec 2003	End of Sep 2003	
1	00085	WINSAN (CHINA)	0.365	0.065	461.54
2	00079	CENTURY LEGEND	0.152	0.028	442.86
3	00297	WAH TAK FUNG	0.295	0.068	333.82
4	00472	APPLIED (CHINA)	0.151	0.046	228.26
5	00417	TSE SUI LUEN	0.295	0.092	220.65
6	00673	CHINA HEALTH	3.125	1.000	212.50
7	00421	TF HingFung Pref	11.000	3.700	197.30
8	00508	CHEVALIER ITECH	2.300	0.810	183.95
9	00899	ASIA RESOURCES	1.400	0.520	169.23
10	00358	JIANGXI COPPER – H SHARES	4.275	1.780	140.17
11	00208	KIN DON HOLD	0.049	0.021	133.33
12	00115	GRAND FIELD GP	0.100	0.043	132.56
13	01192	TITAN HOLDINGS	0.730	0.315	131.75
14	02600	CHALCO – H SHARES	5.900	2.600	126.92
15	00121	CHIA TAI ENT	0.235	0.108	117.59
16	01178	VITOP BIOENERGY	0.380	0.180	111.11
17	00338	SHANGHAI PECHEM – H SHARES	3.450	1.640	110.37
18	00137	JINHUI HOLDINGS	3.900	1.880	107.45
19	00234	NEW CENTURY GP	0.590	0.285	107.02
20	01072	DONGFANG ELEC – H SHARES	3.700	1.810	104.42

## 20 Most Declined Stocks

for 4th quarter 2003

Rank	Code	Stock	Closing price		% down
			End of Dec 2003	End of Sep 2003	
1	00901	RADFORD CAPITAL	0.055	1.080	-94.91
2	00269	SEAPOWERS RES I	0.031	0.500	A -93.80
3	01217	SINO TECHNOLOGY	0.255	0.910	-71.98
4	00112	CHI CHEUNG	0.650	2.000	A -67.50
5	00897	WAI YUEN TONG	0.710	1.800	A -60.56
6	00288	BERJAYA HOLD	0.075	0.190	-60.53
7	00979	NAN FENG GROUP	0.155	0.360	A -56.94
8	00648	SOFTBANK INV	0.077	0.171	-54.97
9	01130	BENEFUN INT'L	0.075	0.163	-53.99
10	00181	FUJIAN GROUP	0.039	0.082	-52.44
11	00620	UDL HOLDINGS	0.025	0.050	-50.00
12	00512	MAXX BIOSCIENCE	0.043	0.082	-47.56
13	01094	SUNNY GLOBAL	0.130	0.243	-46.50
14	02326	BEP INT'L HOLD	0.355	0.640	-44.53
15	00674	UNITED POWER	0.123	0.220	-44.09
16	00524	E-KONG GROUP	0.175	0.300	-41.67
17	00292	ASIA STD HOTEL	0.220	0.375	-41.33
18	00686	GAY GIANO INT'L	0.165	0.280	-41.07
19	00567	SUWA INT'L HOLD	0.255	0.430	-40.70
20	00109	WONDERFUL WORLD	0.245	0.410	-40.24

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# Main Board Equities

## 20 Most Active Stocks by Value

for 4th quarter 2003

Rank	Code	Stock	Turnover (HK\$ mil.)	% of total
1	00005	HSBC HOLDINGS	63,422.23	7.65
2	02388	BOC HONG KONG	47,743.54	5.76
3	00941	CHINA MOBILE	39,361.79	4.75
4	00013	HUTCHISON	37,750.63	4.55
5	02628	CHINA LIFE – H SHARES	26,889.61	3.24
6	00857	PETROCHINA – H SHARES	22,198.14	2.68
7	00016	SHK PPT	22,124.92	2.67
8	00001	CHEUNG KONG	18,424.33	2.22
9	02328	PICC P&C – H SHS	18,151.74	2.19
10	00728	CHINA TELECOM – H SHARES	16,769.75	2.02
11	00011	HANG SENG BANK	16,006.21	1.93
12	00012	HENDERSON LAND	12,662.81	1.53
13	00386	SINOPEC CORP – H SHARES	12,120.88	1.46
14	00883	CNOOC	11,326.36	1.37
15	00008	PCCW	11,290.63	1.36
16	00323	MAANSHAN IRON – H SHARES	10,034.23	1.21
17	02600	CHALCO – H SHARES	9,839.95	1.19
18	00762	CHINA UNICOM	9,446.25	1.14
19	01114	BRILLIANCE CHI	8,699.11	1.05
20	00017	NEW WORLD DEV	8,021.83	0.97
<b>Total</b>			<b>422,284.94</b>	<b>50.94</b>

## 20 Most Active Stock by Shares

for 4th quarter 2003

Rank	Code	Stock	Turnover (Mil. shs)	% of total
1	00648	SOFTBANK INV	10,792.32	3.27
2	00897	WAI YUEN TONG	9,911.92	3.00
3	01189	WING ON TRAVEL	7,327.86	2.22
4	00857	PETROCHINA – H SHARES	7,102.10	2.15
5	00728	CHINA TELECOM – H SHARES	6,668.77	2.02
6	02328	PICC P&C – H SHS	6,473.44	1.96
7	00448	HANG TEN GROUP	5,528.51	1.67
8	00355	CENTURY C INT'L	5,488.11	1.66
9	00729	GORIENT	5,124.05	1.55
10	02628	CHINA LIFE – H SHARES	5,091.34	1.54
11	02357	AVICHINA – H SHARES	4,845.79	1.47
12	00386	SINOPEC CORP – H SHARES	4,740.99	1.44
13	00323	MAANSHAN IRON – H SHARES	4,631.36	1.40
14	00078	REGAL INT'L	4,125.41	1.25
15	00603	CHINA CITY GAS	3,848.64	1.17
16	00232	CATIC INT'L	3,667.03	1.11
17	00152	SHENZHEN INT'L	3,503.30	1.06
18	02388	BOC HONG KONG	3,475.05	1.05
19	00135	CNPC(HONG KONG)	3,247.12	0.98
20	01033	YIZHENG CHEM – H SHARES	2,997.55	0.91
<b>Total</b>			<b>108,590.65</b>	<b>32.87</b>

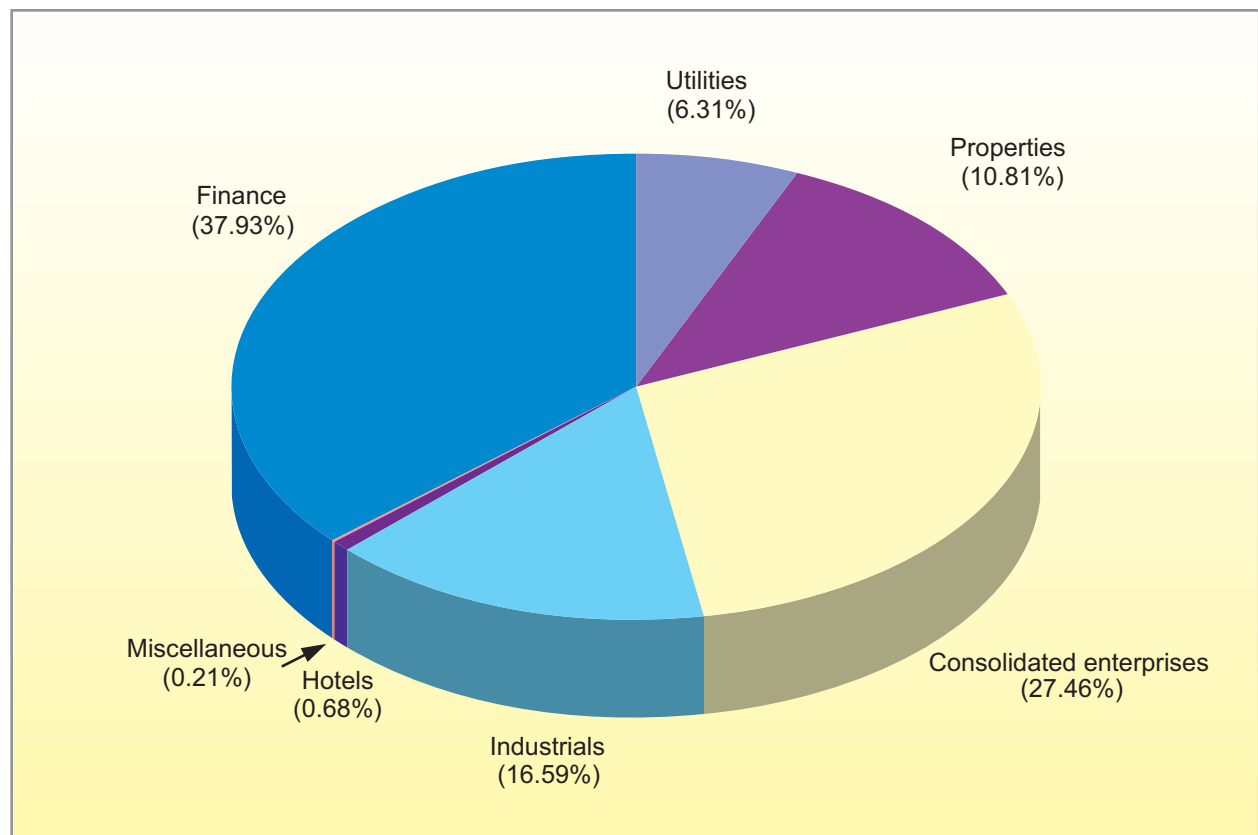
# Main Board Equities

## Market Capitalisation of Domestic Companies

		HK\$ mil.
2002	Q4	3,559,099.08
2003	Q1	3,377,574.60
	Q2	3,907,286.66
	Q3	4,708,474.92
	Q4	5,477,670.33

## Market Capitalisation by Classifications

As at the 4th quarter end 2003



# Main Board Equities

## 50 Leading Companies in Market Capitalisation

as at the 4th quarter end 2003

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	HSBC Holdings plc	1,342,383.73	24.51
2	China Mobile (Hong Kong) Ltd.	469,168.95	8.57
3	Hutchison Whampoa Ltd.	244,077.98	4.46
4	Hang Seng Bank Ltd.	195,007.96	3.56
5	BOC Hong Kong (Holdings) Ltd.	154,362.59	2.82
6	Sun Hung Kai Properties Ltd.	154,258.30	2.82
7	Standard Chartered PLC	147,882.71	2.70
8	Cheung Kong (Holdings) Ltd.	143,023.15	2.61
9	CNOOC Ltd.	124,855.32	2.28
10	China Unicom Ltd.	91,009.22	1.66
11	CLP Holdings Ltd.	89,105.10	1.63
12	PetroChina Co. Ltd. – H Shares	78,241.76	1.43
13	Swire Pacific Ltd.	69,193.57	1.26
14	Hong Kong and China Gas Co. Ltd., The	66,877.28	1.22
15	Hongkong Electric Holdings Ltd.	65,521.83	1.20
16	Henderson Land Development Co. Ltd.	62,240.09	1.14
17	China Petroleum & Chemical Corporation – H Shares	58,312.20	1.06
18	MTR Corporation Ltd.	54,205.33	0.99
19	Wharf (Holdings) Ltd., The	52,620.75	0.96
20	Cathay Pacific Airways Ltd.	49,297.64	0.90
21	China Life Insurance Co. Ltd. – H Shares	47,251.46	0.86
22	CITIC Pacific Ltd.	43,331.51	0.79
23	Cheung Kong Infrastructure Holdings Ltd.	39,223.25	0.72
24	Li & Fung Ltd.	38,576.44	0.70
25	Johnson Electric Holdings Ltd.	36,370.51	0.66
26	Bank of East Asia, Ltd., The	34,955.62	0.64
27	Yue Yuen Industrial (Holdings) Ltd.	34,240.04	0.63
28	Esprit Holdings Ltd.	30,806.02	0.56
29	Denway Motors Ltd.	28,944.36	0.53
30	Hang Lung Properties Ltd.	28,748.87	0.52
31	PCCW Ltd.	27,112.21	0.49
32	China Telecom Corporation Ltd. – H Shares	25,687.71	0.47
33	Henderson Investment Ltd.	25,215.08	0.46
34	Legend Group Ltd.	24,843.66	0.45
35	COSCO Pacific Ltd.	22,237.21	0.41
36	China Merchants Holdings (International) Co. Ltd	21,933.39	0.40
37	Huaneng Power International, Inc. – H Shares	20,547.18	0.38
38	Wheelock and Co. Ltd.	18,997.79	0.35
39	Guoco Group Ltd.	18,752.51	0.34
40	China Resources Enterprise, Ltd.	18,375.62	0.34
41	Hong Kong Exchanges and Clearing Ltd.	17,674.52	0.32
42	Sino Land Co. Ltd.	17,197.03	0.31
43	Television Broadcasts Ltd.	17,169.60	0.31
44	Shanghai Industrial Holdings Ltd.	16,786.49	0.31
45	Aluminum Corporation of China Ltd. – H Shares	16,224.35	0.30
46	Shangri-La Asia Ltd.	15,923.70	0.29
47	Brilliance China Automotive Holdings Ltd.	15,682.37	0.29
48	Kowloon Motor Bus Holdings Ltd., The	15,661.21	0.29
49	New World Development Co. Ltd.	15,434.65	0.28
50	Techtronic Industries Co. Ltd.	14,273.47	0.26
<b>Total</b>		<b>4,459,823.29</b>	<b>81.42</b>
<b>Market total</b>		<b>5,477,670.33</b>	<b>100.00</b>



# Main Board Equities

## Short Selling (value)

		Short selling turnover (HK\$ mil.)	Equity turnover (HK\$ mil.)	% of equity total
2002	Q4	16,316.26	313,391.02	5.21
2003	Q1	19,763.66	331,796.46	5.96
	Q2	19,155.16	429,666.12	4.46
	Q3	19,852.71	676,265.43	2.94
	Q4	26,378.30	828,938.04	3.18

## Short Selling (share)

		Short selling turnover (Mil. shs)	Equity turnover (Mil. shs)	% of equity total
2002	Q4	1,623.08	146,543.65	1.11
2003	Q1	2,143.39	154,624.02	1.39
	Q2	2,683.22	180,379.58	1.49
	Q3	2,405.95	420,617.08	0.57
	Q4	3,342.78	330,352.59	1.01

## New Listing Companies Statistics

		No. of newly listed companies	Funds raised (HK\$ mil.)
2002	Q4	14	18,820.22
2003	Q1	9	4,163.97
	Q2	7	2,464.15
	Q3	15	7,936.33
	Q4	15	42,501.70

# Main Board Equities

## Newly Listed Companies

for 4th quarter 2003

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
02340	Synergis Holdings Ltd.	2003/10/09	332,000,000	69.00
02339	Norstar Founders Group Ltd.	2003/10/10	830,000,000	305.90
02327	Jiwa Bio-Pharm Holdings Ltd.	2003/10/14	500,000,000	72.00
02324	China Northern Enterprises Investment Fund Ltd.	2003/10/27	53,000,000	50.00
02362	Goldigit Atom-tech Holdings Ltd. *	2003/10/27	1,699,860,000	–
02357	AviChina Industry & Technology Co. Ltd. – H Shares	2003/10/30	1,679,800,500	2,032.56
00589	Ports Design Ltd.	2003/10/31	135,810,000	422.63
02328	PICC Property and Casualty Co. Ltd. – H Shares	2003/11/06	3,455,980,000	6,220.76
00836	China Resources Power Holdings Co. Ltd.	2003/11/12	3,808,000,000	2,962.40
01149	Broad Intelligence Int'l Pharmaceutical Holdings Ltd.	2003/11/24	400,000,000	100.44
01177	Sino Biopharmaceutical Ltd. *	2003/12/08	332,000,000	–
00699	Chia Hsin Cement Greater China Holding Corporation	2003/12/12	1,142,900,000	486.77
02333	Great Wall Automobile Holding Co. Ltd. – H Shares	2003/12/15	131,100,000	1,743.63
02628	China Life Insurance Co. Ltd. – H Shares	2003/12/18	7,441,175,000	26,713.82
02899	Fujian Zijin Mining Industry Co., Ltd. – H Shares	2003/12/23	400,544,000	1,321.80
<b>Total</b>				<b>42,501.70</b>

\* Withdrawal of listing from GEM and transfer to Main Board as newly listed company by way of introduction.

# Main Board Equities

## Company Name Changes

for 4th quarter 2003

Code	Old name	New name	Effective date	Adoption date
00623	Leefung-Asco Printers Holdings Ltd. *	SNP Leefung Holdings Ltd.	2003/08/28	2003/10/02
00491	Terabit Access Technology International Ltd.	Ruili Holdings Ltd.	2003/09/02	2003/10/02
00022	Asean Resources Holdings Ltd.	Mexan Ltd.	2003/09/25	2003/10/07
00516	KG NextVision Co. Ltd.	Pyxis Group Ltd.	2003/10/08	2003/10/20
01071	Shandong International Power Development Co. Ltd. – H Shares	Huadian Power International Corporation Ltd. – H Shares	2003/11/01	2003/11/06
00487	China Development Corporation Ltd.	Macau Success Ltd.	2003/11/05	2003/11/12
00563	Neo-Tech Global Ltd.	Neo-China Group (Holdings) Ltd.	2003/11/14	2003/11/21
00616	i100 Ltd.	Asia Alliance Holdings Ltd.	2003/11/19	2003/12/05
01189	Ananda Wing On Travel (Holdings) Ltd.	Wing On Travel (Holdings) Ltd.	2003/11/24	2003/12/11
00673	TechCap Holdings Ltd.	China HealthCare Holdings Ltd.	2003/11/28	2003/12/11
00269	Seapower Resources International Ltd. #	Seapower Resources International Ltd.	2003/12/15	2003/12/15
00301	New World Infrastructure Ltd.	New World TMT Ltd.	2003/11/28	2003/12/16
00109	Digital World Holdings Ltd.	Wonderful World Holdings Ltd.	2003/12/04	2003/12/17
00559	FT Holdings International Ltd. #	FT Holdings International Ltd.	2003/12/04	2003/12/30

\* Change of English name only

# Change of Chinese name only

# Main Board Equities

## Bonus Issues/Bonus Warrants

for 4th quarter 2003

Code	Company	Particulars	Ex-date
00273	China United International Holdings Ltd.	Bonus 1 for 2	2003/10/23
		Bonus 1 2005 wt for 5	
00362	Daqing Petroleum and Chemical Group Ltd.	Bonus 1 for 20	2003/11/13
00056	Allied Properties (HK) Ltd.	Bonus 1 2004 wt for 10 consolidated share	2003/11/17
00682	Chaoda Modern Agriculture (Holdings) Ltd.	Bonus 1 for 20	2003/12/11
00593	Quality HealthCare Asia Ltd.	Bonus 1 2007 wt for 5 consolidated shares	2003/12/19

## Share Split/Consolidation

for 4th quarter 2003

Code	Company	Particulars	Effective date
00112	Chi Cheung Investment Co., Ltd.	Consolidation 50 into 1	2003/10/08
00897	Wai Yuen Tong Medicine Holdings Ltd.	Consolidation 100 into 1	2003/10/20
00399	Far East Pharmaceutical Technology Co. Ltd.	Split 1 into 4	2003/10/28
00485	Starlight International Holdings Ltd.	Consolidation 4 into 1	2003/11/14
00056	Allied Properties (HK) Ltd.	Consolidation 10 into 1	2003/11/25
00979	China Nan Feng Group Ltd.	Consolidation 20 into 1	2003/12/02
00185	Heng Fung Holdings Ltd.	Split 1 into 25	2003/12/04
00149	Rosedale Hotel Group Ltd.	Consolidation 10 into 1	2003/12/12
00269	Seapower Resources International Ltd.	Consolidation 100 into 1	2003/12/15
		Split 1 into 6	
00578	Everbest Century Holdings Ltd.	Consolidation 20 into 1	2003/12/17
00555	REXCAPITAL Financial Holdings Ltd.	Split 1 into 5	2003/12/30
00593	Quality HealthCare Asia Ltd.	Consolidation 10 into 1	2003/12/30

# Main Board Equities

## Rights Issues & Open Offers

for 4th quarter 2003

Month	Code	Company	Ratio	Funds raised (HK\$ mil.)
Oct	00663	Swank International Manufacturing Co. Ltd.	Open Offer 13 for 1 @\$0.013	37.72
Nov	01188	Compass Pacific Holdings Ltd.	Open Offer 1 for 2 @\$0.106	66.97
Dec	00678	Star Cruises Ltd.	Rts 7 for 100 @\$2.25	779.13
	00172	Goldbond Group Holdings Ltd.	Open offer 4 for 1 @\$0.10	132.60
	00530	Fortuna International Holdings Ltd.	Rts 1 for 1 @\$0.01	39.93
	00559	FT Holdings International Ltd.	Open offer 5 for 1 @\$0.04	86.38
	00622	Enerchina Holdings Ltd.	Rts 9 for 5 @\$0.40	196.14
<b>Total</b>				<b>1,338.87</b>

# Main Board Equities

## Placing\*

Month	Code	Company	No. of new shares placed	Placing price (HK\$)	Funds raised (HK\$ mil.)
2003					
Sep **	01185	CASIL TELECOM	40,000,000	0.300	12.00
	00326	CHINA STAR ENT	27,620,000	1.000	27.62
	00120	COSMOPOL INT'L	78,500,000	0.150	11.78
	00204	EVEREST INT'L	49,312,000	0.100	4.93
	00035	FE CONSORT INTL	165,000,000	1.200	198.00
	00559	FT HOLDINGS	69,100,000	0.100	6.91
	00431	G CHINA HOLD	27,598,000	0.221	6.10
	00870	HANG FUNG GOLD	72,470,000	1.310	94.94
	00412	HERITAGE INT'L	373,640,000	0.100	37.36
	00512	MAXX BIOSCIENCE	120,000,000	0.100	12.00
	01098	ROAD KING INFRA	2,500,000	4.800	12.00
	00106	SHENZHEN HI-TEC	1,378,600,000	0.068	93.74
	00103	SHOUGANG CENT	60,000,000	0.680	40.80
	00521	SHOUGANG TECH	88,000,000	0.660	58.08
	01166	SOLARTECH INT'L	37,900,000	0.500	18.95
	00419	UNIVERSAL HOLD	500,000,000	0.030	15.00
	00627	U-RIGHT INT'L	60,000,000	0.350	21.00
	01139	VICTORY GROUP	52,000,000	0.020	1.04
	01141	XIN CORP	25,092,000	0.080	2.00
Oct	00959	A-MAX	11,901,600	0.200	2.38
	01130	BENEFUN INT'L	170,000,000	0.048	8.16
	00384	CHINA GAS HOLD	70,000,000	0.720	50.40
	01043	COSLIGHT TECH	34,000,000	2.975	101.15
	00600	DAH HWA INT'L	151,337,140	0.050	7.57
	00500	DVN (HOLDINGS)	75,000,000	0.820	61.50
	00622	ENERCHINA HOLD	45,400,000	0.600	27.24
	00559	FT HOLDINGS	17,275,000	0.100	1.73
	00175	GUORUN HOLD	680,000,000	0.700	476.00
	00012	HENDERSON LAND	92,440,000	32.450	2,999.68
	00045	HK&S HOTELS	233,708,415	4.900	1,145.17
	00290	HONG TONG HOLD	44,760,000	1.180	52.82
	00346	MINGLUN GROUP	170,000,000	0.210	35.70
	00491	RUILI HOLD	700,000,000	0.016	11.20
	00205	SEEC MEDIA	140,000,000	0.260	36.40
	00106	SHENZHEN HI-TEC	1,654,351,792	0.060	99.26
	00855	SILVER DRAGON	32,500,000	0.300	9.75
	00365	SUN EAST TECH	38,000,000	0.610	23.18
	00627	U-RIGHT INT'L	112,000,000	0.380	42.56
	00876	WING LEE HOLD	5,200,000	2.650	13.78

# Main Board Equities

Month	Code	Company	No. of new shares placed	Placing price (HK\$)	Funds raised (HK\$ mil.)	
Nov	00241	21CN CYBERNET	75,000,000	0.600	45.00	
	00914	ANHUI CONCH – H SHARES	72,200,000	8.200	592.04	
	00616	ASIA ALLIANCE	8,264,047	0.865	7.15	
	01051	DNA SECURITY	600,000,000	0.016	9.60	
	01182	FOUNDATION	60,000,000	0.250	15.00	
	00286	G-PROP (HOLD)	170,000,000	0.106	18.00	
	00356	INCUTECH INVEST	12,000,000	1.100	13.20	
	00970	JD FOOD	61,500,000	0.310	19.07	
	00487	MACAU SUCCESS	97,200,000	0.433	42.04	
	00017	NEW WORLD DEV	250,000,000	5.000	1,250.00	
	00615	ORIENT POWER	65,000,000	0.960	62.40	
	00617	PALIBURG HOLD	150,000,000	0.113	16.95	
	00721	PRIME INVEST	8,000,000	0.250	2.00	
	00229	RAYMOND IND	31,400,000	2.500	78.50	
	00697	SHOUGANG INT'L	350,000,000	0.320	112.00	
	00397	STARBOW	880,000,000	0.010	8.80	
	01001	VAN SHUNG CHONG	33,000,000	1.800	59.40	
	00897	WAI YUEN TONG	60,000,000	0.100	6.00	
	Dec	00181	FUJIAN GROUP	2,344,827,586	0.015	34.00
		00181	FUJIAN GROUP	800,000,000	0.025	20.00
<b>Total</b>					<b>8,291.01</b>	

\* Due to the reporting time-lag, placing figures for the quarter are provisional.

\*\* Supplementary information update for previous quarters.

# Main Board Warrants

## Warrant Trading Statistics

		Equity wts (HK\$ mil.)	Derivative wts (HK\$ mil.)	Total (HK\$ mil.)
2002	Q4	131.62	27,715.65	27,847.27
2003	Q1	125.01	30,844.48	30,969.49
	Q2	71.99	44,140.54	44,212.54
	Q3	572.61	71,869.98	72,442.59
	Q4	387.38	117,157.20	117,544.58

## Warrant Market Value

		Number	Equity wts (HK\$ mil.)	Number	Derivative wts (HK\$ mil.)	Total no.	Total (HK\$ mil.)
2002	Q4	67	1,081.99	347	18,298.73	414	19,380.72
2003	Q1	59	1,051.61	313	15,224.84	372	16,276.44
	Q2	52	968.19	296	19,077.09	348	20,045.28
	Q3	46	1,511.71	369	48,167.28	415	49,678.98
	Q4	45	1,316.40	530	78,691.90	575	80,008.30

## New Listing Statistics – Warrants

		No. of newly listed equity wts	No. of newly listed derivative wts	Amount raised (HK\$ mil.)
2002	Q4	1	117	10,877.89
2003	Q1	1	111	8,949.49
	Q2	–	105	10,142.28
	Q3	4	186	16,630.80
	Q4	5	276	28,152.49

## Newly Listed Equity Warrants

for 4th quarter 2003

Code	Equity warrants	Initial issued amount (HK\$)	Listing date	Expiry	Amount raised (HK\$ mil.)
00923	Heritage International Holdings Ltd Warrants 2005	76,295,181	2003/10/16	2005/04/12	–
01144	China United International Holdings Ltd Warrants 2005	18,675,835	2003/11/14	2005/05/11	–
00664	Allied Properties (H.K.) Ltd Warrants 2004	122,343,153	2003/12/05	2004/12/06	–
00633	Kenfair International (Holdings) Ltd Warrants 2005	29,780,400	2003/12/05	2005/12/02	25.03
00640	eForce Holdings Ltd Warrants 2004	103,600,000	2003/12/10	2004/12/07	25.90
<b>Total</b>					<b>50.93</b>



# Main Board Warrants

## Newly Listed Derivative Warrants

for 4th quarter 2003

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09146	BNP Paribas Arbit Issu B.V. – HSBC European (Lock-in Return) Warrants Apr 2004 A	133,000,000	2003/10/02	2004/04/16	39.90
09147	Credit Lyonnais F P (G) Ltd – Cheung Kong European Spread Put Warrants Apr 2004	400,000,000	2003/10/02	2004/04/02	184.00
09151	KBC Fin Products Int'l Ltd – China Mobile European Put Warrants May 2004	208,000,000	2003/10/03	2004/05/04	62.82
09152	KBC Fin Products Int'l Ltd – SHK Ppt European Put Warrants May 2004	108,000,000	2003/10/03	2004/05/28	70.96
09148	BNP Paribas Arbit Issu B.V. – HSBC European Warrants Apr 2004	130,000,000	2003/10/03	2004/04/16	33.80
09149	BNP Paribas Arbit Issu B.V. – HSBC European Put Warrants May 2004	33,000,000	2003/10/03	2004/05/28	35.97
09150	Credit Lyonnais F P (G) Ltd – Hutchison European Spread Put Warrants Apr 2004	400,000,000	2003/10/03	2004/04/06	196.00
09155	SGA Societe Generale Acceptance N.V. – USD/JPY European Put Warrants Apr 2004	200,000,000	2003/10/06	2004/04/28	50.00
09156	KBC Fin Products Int'l Ltd – HSBC European Warrants Apr 2004 C	208,000,000	2003/10/06	2004/04/14	69.26
09157	KBC Fin Products Int'l Ltd – HSBC European Warrants Jun 2004	188,000,000	2003/10/06	2004/06/01	50.38
09902 #	SGA Societe Generale Acceptance N.V. – China Mobile European Warrants Feb 2004	400,000,000	2003/10/06	2004/02/23	78.80
09154	J P Morgan Int'l Der. Ltd – Johnson Electric European Warrants Jun 2004	350,000,000	2003/10/06	2004/06/25	98.70
09153	J P Morgan Int'l Der. Ltd – Cathay European Warrants Jun 2004	385,000,000	2003/10/06	2004/06/25	98.95
09158	KBC Fin Products Int'l Ltd – HSI European Warrants May 2004	200,000,000	2003/10/07	2004/05/28	51.60
09160	KBC Fin Products Int'l Ltd – Cheung Kong European Warrants May 2004	208,000,000	2003/10/07	2004/05/28	60.11
09929 #	KBC Fin Products Int'l Ltd – China Mobile European Warrants Apr 2004	400,000,000	2003/10/07	2004/04/14	84.00
09766 #	SGA Societe Generale Acceptance N.V. – PCCW European Warrants Nov 2003	70,000,000	2003/10/07	2003/11/10	30.10
09159	Credit Lyonnais F P (G) Ltd – HSBC European Put Warrants Apr 2004 A	400,000,000	2003/10/07	2004/04/07	396.00
09388 #	KBC Fin Products Int'l Ltd – Cheung Kong European (Locked-in Return) Wts Jan 2004	500,000,000	2003/10/08	2004/01/02	31.00
09389 #	KBC Fin Products Int'l Ltd – China Mobile European (Locked-in Return) Wts Jan 2004	800,000,000	2003/10/08	2004/01/02	28.80
09161	BNP Paribas Arbit Issu B.V. – SHK Ppt European Warrants May 2004	83,000,000	2003/10/09	2004/05/28	49.80
09165	BNP Paribas Arbit Issu B.V. – SHK Ppt European Put Warrants May 2004	60,000,000	2003/10/09	2004/05/28	66.60
09166	Credit Lyonnais F P (G) Ltd – SHK Ppt European Spread Put Warrants Apr 2004	400,000,000	2003/10/10	2004/04/13	208.00
09162	Macquarie Bank Ltd – Hang Seng Bank European Warrants Apr 2004 B	288,000,000	2003/10/10	2004/04/16	100.80
09163	Macquarie Bank Ltd – HKEEx European Warrants Nov 2004	388,000,000	2003/10/10	2004/11/01	97.78
09164	Macquarie Bank Ltd – SHK Ppt European Warrants Apr 2004 B	168,000,000	2003/10/10	2004/04/23	105.17
09167	Macquarie Bank Ltd – HSI European Knock-in Warrants Apr 2004	158,000,000	2003/10/10	2004/04/29	47.15
09171	Macquarie Bank Ltd – HSI European Knock-in Put Warrants Apr 2004	158,000,000	2003/10/10	2004/04/29	46.42
09168	KBC Fin Products Int'l Ltd – BOC HK European Warrants Feb 2005	280,000,000	2003/10/13	2005/02/15	70.00
09175	Credit Suisse First Boston – PCCW European (Locked-in Return) Warrants Mar 2005 A	120,000,000	2003/10/14	2005/03/10	61.08
09176	Credit Suisse First Boston – Swire Pac A European (Lock-in Return) Warrants Mar 2005	145,000,000	2003/10/14	2005/03/10	61.63
09174	Credit Suisse First Boston – Henderson Land Dev European (Lock-in Return) Warrants Mar 2005	210,000,000	2003/10/14	2005/03/10	55.23
09178	Credit Suisse First Boston – Wharf European (Lock-in Return) Warrants Mar 2005	350,000,000	2003/10/14	2005/03/10	92.75
09169	Macquarie Bank Ltd – BOC HK European Warrants Feb 2005	388,000,000	2003/10/14	2005/02/28	98.55
09170	Macquarie Bank Ltd – CP Air European Warrants Dec 2004	388,000,000	2003/10/14	2004/12/31	97.78
09172	Macquarie Bank Ltd – China Unicom European Warrants Apr 2004	188,000,000	2003/10/14	2004/04/29	97.95
09173	Macquarie Bank Ltd – HSBC European Warrants Jul 2004	250,000,000	2003/10/14	2004/07/19	99.50
09177	Macquarie Bank Ltd – HSBC European Put Warrants Jul 2004	250,000,000	2003/10/14	2004/07/19	265.75
09180	KBC Fin Products Int'l Ltd – BOC HK European Warrants Dec 2004	288,000,000	2003/10/15	2004/12/10	72.00
09181	SGA Societe Generale Acceptance N.V. – China Mobile European Warrants Apr 2004	400,000,000	2003/10/15	2004/04/29	100.00
09182	SGA Societe Generale Acceptance N.V. – HSBC European Warrants Jun 2004	238,000,000	2003/10/15	2004/06/04	99.96
09179	BNP Paribas Arbit Issu B.V. – Hutchison European Warrants Apr 2004	100,000,000	2003/10/15	2004/04/29	44.00
09183	BNP Paribas Arbit Issu B.V. – Hutchison European Put Warrants Apr 2004	100,000,000	2003/10/15	2004/04/29	74.00

# Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09184	BNP Paribas Arbit Issu B.V. – HSI European Warrants Apr 2004	195,000,000	2003/10/16	2004/04/29	50.12
09190	BNP Paribas Arbit Issu B.V. – China Telecom European Warrants Jun 2004	200,000,000	2003/10/16	2004/06/16	60.00
09191	Credit Lyonnais F P (G) Ltd – HSBC European Spread Warrants Apr 2004	400,000,000	2003/10/16	2004/04/16	248.00
09185	J P Morgan Int'l Der. Ltd – China Mobile European Warrants Jul 2004	375,000,000	2003/10/16	2004/07/09	100.13
09188	J P Morgan Int'l Der. Ltd – Esprit European Warrants Jun 2004	330,000,000	2003/10/16	2004/06/11	99.00
09187	J P Morgan Int'l Der. Ltd – COSCO European Warrants May 2004	200,000,000	2003/10/16	2004/05/28	95.40
09186	J P Morgan Int'l Der. Ltd – China Unicom European Warrants May 2004	185,000,000	2003/10/16	2004/05/28	98.05
09189	J P Morgan Int'l Der. Ltd – Henderson Land Dev European Warrants Jun 2004	345,000,000	2003/10/16	2004/06/11	91.77
09192	KBC Fin Products Int'l Ltd – China Mobile European Warrants Apr 2004 B	308,000,000	2003/10/16	2004/04/28	77.31
09193	KBC Fin Products Int'l Ltd – HWL European Warrants May 2004	148,000,000	2003/10/16	2004/05/03	75.04
09194	KBC Fin Products Int'l Ltd – SHK Ppt European Warrants May 2004	108,000,000	2003/10/16	2004/05/03	76.90
09195	KBC Fin Products Int'l Ltd – HSI European Warrants Apr 2004	400,000,000	2003/10/16	2004/04/29	100.00
09137 #	KBC Fin Products Int'l Ltd – HSI European Put Warrants Mar 2004 G	800,000,000	2003/10/17	2004/03/30	104.80
09196	BNP Paribas Arbit Issu B.V. – Huaneng Power European Warrants Apr 2004	65,000,000	2003/10/17	2004/04/29	46.80
09197	BNP Paribas Arbit Issu B.V. – Huaneng Power European Warrants Jan 2005	180,000,000	2003/10/17	2005/01/28	46.98
09201	Credit Lyonnais F P (G) Ltd – Hutchison European Spread Warrants Apr 2004	400,000,000	2003/10/17	2004/04/19	188.00
09202	Credit Suisse First Boston – HSBC European (Lock-in Return) Put Warrants Jun 2005	80,000,000	2003/10/17	2005/06/28	63.20
09198	Credit Suisse First Boston – HSBC European (Lock-in Return) Warrants Jun 2005	60,000,000	2003/10/17	2005/06/28	20.10
09200	Credit Suisse First Boston – PetroChina European (Lock-in Return) Warrants Jun 2005	240,000,000	2003/10/17	2005/06/28	60.48
09199	Credit Suisse First Boston – Hutchison European (Lock-in Return) Warrants Jun 2005	110,000,000	2003/10/17	2005/06/28	51.15
09203	Macquarie Bank Ltd – COSCO Pac European Warrants May 2004	119,000,000	2003/10/20	2004/05/31	99.84
09204	Macquarie Bank Ltd – Denway European Warrants Jul 2004	238,000,000	2003/10/20	2004/07/02	235.62
09205	Macquarie Bank Ltd – Esprit European Warrants Apr 2004	330,000,000	2003/10/20	2004/04/29	91.74
09206	Macquarie Bank Ltd – Yue Yuen European Warrants Aug 2004	238,000,000	2003/10/20	2004/08/02	96.87
09207	SGA Societe Generale Acceptance N.V. – China Mobile European Put Warrants Apr 2004	357,000,000	2003/10/20	2004/04/20	99.96
09208	SGA Societe Generale Acceptance N.V. – SHK Ppt European Put Warrants Apr 2004	140,000,000	2003/10/20	2004/04/20	99.40
09209	Macquarie Bank Ltd – HSI European Warrants May 2004	888,000,000	2003/10/21	2004/05/28	222.89
09213	Macquarie Bank Ltd – HSI European Put Warrants May 2004	888,000,000	2003/10/21	2004/05/28	297.48
09210	Credit Lyonnais F P (G) Ltd – China Mobile European Warrants Apr 2004	400,000,000	2003/10/22	2004/04/22	112.00
09211	SGA Societe Generale Acceptance N.V. – BOC HK European Warrants Dec 2004	400,000,000	2003/10/22	2004/12/30	100.00
09212	KBC Fin Products Int'l Ltd – HSBC European Put Warrants Apr 2004	148,000,000	2003/10/22	2004/04/22	86.43
09216	Credit Lyonnais F P (G) Ltd – HSBC European Spread Put Warrants Apr 2004	400,000,000	2003/10/23	2004/04/23	228.00
09214	Macquarie Bank Ltd – Alu Corp European Warrants Jul 2004	238,000,000	2003/10/23	2004/07/30	155.41
09215	Macquarie Bank Ltd – HLand European Warrants May 2004	238,000,000	2003/10/23	2004/05/17	91.15
09217	SGA Societe Generale Acceptance N.V. – Legend European Warrants Apr 2004	181,000,000	2003/10/23	2004/04/29	99.55
09218	KBC Fin Products Int'l Ltd – BOCHK European Warrants Sep 2004	388,000,000	2003/10/23	2004/09/28	100.49
09219	SGA Societe Generale Acceptance N.V. – HSI European Warrants Apr 2004 B	400,000,000	2003/10/24	2004/04/29	100.00
09220	SGA Societe Generale Acceptance N.V. – HSI European Warrants Apr 2004 C	400,000,000	2003/10/24	2004/04/29	100.00
09221	SGA Societe Generale Acceptance N.V. – HSI European Warrants May 2004	400,000,000	2003/10/24	2004/05/28	100.00
09225	SGA Societe Generale Acceptance N.V. – China Telecom European Warrants Jun 2004	138,000,000	2003/10/27	2004/06/07	49.68
09226	SGA Societe Generale Acceptance N.V. – China Unicom European Warrants Jun 2004	53,000,000	2003/10/27	2004/06/18	49.29
09228	SGA Societe Generale Acceptance N.V. – Denway European Warrants Jun 2004	50,000,000	2003/10/27	2004/06/28	50.00
09229	SGA Societe Generale Acceptance N.V. – Hang Seng Bank European Warrants Apr 2004	192,000,000	2003/10/27	2004/04/29	99.84
09230	KBC Fin Products Int'l Ltd – HSI European Warrants Apr 2004 B	400,000,000	2003/10/27	2004/04/29	100.00
09222	J P Morgan Int'l Der. Ltd – Beijing Datang Power European Warrants Aug 2004	183,000,000	2003/10/27	2004/08/27	99.53

# Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09224	J P Morgan Int'l Der. Ltd – Legend European Warrants Aug 2004	155,000,000	2003/10/27	2004/08/27	99.23
09223	J P Morgan Int'l Der. Ltd – Denway Motors European Warrants Jun 2004	117,000,000	2003/10/27	2004/06/29	99.67
09235	Macquarie Bank Ltd – Cheung Kong European Warrants Apr 2004	208,000,000	2003/10/28	2004/04/30	100.05
09237	Macquarie Bank Ltd – HSI European Warrants Apr 2004 C	888,000,000	2003/10/28	2004/04/29	222.00
09238	Macquarie Bank Ltd – BOCHK European Warrants Dec 2004	488,000,000	2003/10/28	2004/12/30	124.93
09239	Macquarie Bank Ltd – BOCHK European Put Warrants Oct 2004	488,000,000	2003/10/28	2004/10/12	130.30
09240	Macquarie Bank Ltd – Cheung Kong European Put Warrants Apr 2004	238,000,000	2003/10/28	2004/04/30	97.34
09241	Macquarie Bank Ltd – HSI European Put Warrants Apr 2004 D	888,000,000	2003/10/28	2004/04/29	230.88
09233	BNP Paribas Arbit Issu B.V. – BOC HK European Warrants Oct 2004	185,000,000	2003/10/28	2004/10/28	49.95
09234	BNP Paribas Arbit Issu B.V. – BOC HK European Put Warrants Aug 2004	185,000,000	2003/10/28	2004/08/30	48.10
09935 #	Credit Suisse First Boston – China Telecom European (Lock-in-Return) Warrants Aug 2004	350,000,000	2003/10/28	2004/08/18	152.25
09243	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Apr 2004	400,000,000	2003/10/29	2004/04/29	100.00
09145 #	KBC Fin Products Int'l Ltd – HSI European Put Warrants May 2004	1,000,000,000	2003/10/29	2004/05/28	135.00
09066 #	SGA Societe Generale Acceptance N.V. – HWL European Warrants Apr 2004	200,000,000	2003/10/29	2004/04/06	142.00
09242	Credit Suisse First Boston – BOC HK European (Locked-In Return) Warrants Oct 2005	540,000,000	2003/10/29	2005/10/28	135.00
09244	BNP Paribas Arbit Issu B.V. – HSI European Warrants May 2004	195,000,000	2003/10/30	2004/05/28	50.12
09249	BNP Paribas Arbit Issu B.V. – HSI European Put Warrants May 2004	195,000,000	2003/10/30	2004/05/28	50.70
09250	Credit Suisse First Boston – CHALCO European (Locked-In Return) Warrants Oct 2004	200,000,000	2003/10/30	2004/10/28	89.60
09251	Credit Suisse First Boston – Sinopec European (Locked-In Return) Warrants Oct 2004	320,000,000	2003/10/30	2004/10/28	80.00
09245	Macquarie Bank Ltd – Bank of East Asia European Warrants Sep 2004	288,000,000	2003/10/30	2004/09/14	94.46
09246	Macquarie Bank Ltd – China Mobile European Warrants May 2004	388,000,000	2003/10/30	2004/05/24	98.94
09247	Macquarie Bank Ltd – Hang Seng Bank European Warrants Jul 2004	268,000,000	2003/10/30	2004/07/26	98.36
09248	Macquarie Bank Ltd – HK Gas European Warrants May 2004	308,000,000	2003/10/30	2004/05/10	97.94
09252	KBC Fin Products Int'l Ltd – HSI European Warrants May 2004 C	400,000,000	2003/10/30	2004/05/28	100.00
09253	J P Morgan Int'l Der. Ltd – CHALCO European Warrants Aug 2004	135,000,000	2003/11/03	2004/08/27	98.89
09257	J P Morgan Int'l Der. Ltd – Huaneng Power European Warrants Oct 2004	395,000,000	2003/11/03	2004/10/29	99.22
09258	J P Morgan Int'l Der. Ltd – Shanghai Ind European Warrants Jul 2004	320,000,000	2003/11/03	2004/07/30	98.72
09256	J P Morgan Int'l Der. Ltd – HKEx European Warrants Jul 2004	320,000,000	2003/11/03	2004/07/30	99.49
09255	J P Morgan Int'l Der. Ltd – CNOOC European Warrants Jul 2004	315,000,000	2003/11/03	2004/07/30	99.29
09254	J P Morgan Int'l Der. Ltd – China Merchants European Warrants Sep 2004	370,000,000	2003/11/03	2004/09/17	99.09
09260	Credit Suisse First Boston – Huaneng Power European (Lock-In Return) Warrants Sep 2005	600,000,000	2003/11/04	2005/09/28	156.60
09259	Credit Suisse First Boston – China Unicom European (Lock-In Return) Warrants Mar 2006	950,000,000	2003/11/04	2006/03/10	239.40
09261	SGA Societe Generale Acceptance N.V. – BOC HK European Warrants Oct 2003	400,000,000	2003/11/04	2004/10/28	100.00
09262	KBC Fin Products Int'l Ltd – HSBC European Warrants Jul 2004 B	168,000,000	2003/11/05	2004/07/09	75.60
09263	Macquarie Bank Ltd – Shanghai Industrial European Warrants Oct 2004	363,000,000	2003/11/06	2004/10/15	100.91
09264	Macquarie Bank Ltd – China Merchants European Warrants Aug 2004	388,000,000	2003/11/06	2004/08/18	98.16
09265	Credit Lyonnais F P (G) Ltd – HSBC European Spread Warrants May 2004 A	400,000,000	2003/11/06	2004/05/06	264.00
09266	KBC Fin Products Int'l Ltd – HSI European Put Warrants Jun 2004	400,000,000	2003/11/07	2004/06/29	100.00
09268	SGA Societe Generale Acceptance N.V. – HSBC European Warrants May 2004	172,400,000	2003/11/10	2004/05/10	99.99
09267	Credit Lyonnais F P (G) Ltd – HSBC European Put Warrants Jun 2004	400,000,000	2003/11/10	2004/06/18	436.00
09276	SGA Societe Generale Acceptance N.V. – China Merchants European Warrants Sep 2004	357,000,000	2003/11/11	2004/09/06	99.96
09277	SGA Societe Generale Acceptance N.V. – USD/YEN European Warrants Jun 2004	180,000,000	2003/11/11	2004/06/30	50.40
09133 #	Macquarie Bank Ltd – HSI European Put Warrants Mar 2004 E	1,000,000,000	2003/11/11	2004/03/30	119.00
09272	BNP Paribas Arbit Issu B.V. – HSI European Warrants May 2004 D	200,000,000	2003/11/11	2004/05/28	51.00
09273	BNP Paribas Arbit Issu B.V. – HSBC European Warrants May 2004	150,000,000	2003/11/11	2004/05/11	54.00

# Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09269	BNP Paribas Arbit Issu B.V. – China Mobile European Warrants May 2004	200,000,000	2003/11/11	2004/05/28	50.40
09275	BNP Paribas Arbit Issu B.V. – Hang Seng Bank European Warrants May 2004	200,000,000	2003/11/11	2004/05/11	78.00
09274	Credit Lyonnais F P (G) Ltd – HSBC European Warrants May 2004 B	400,000,000	2003/11/11	2004/05/11	388.00
09282	KBC Fin Products Int'l Ltd – HSI European Warrants May 2004 D	400,000,000	2003/11/12	2004/05/28	100.00
09283	KBC Fin Products Int'l Ltd – HSBC European Warrants May 2004	188,000,000	2003/11/12	2004/05/12	82.34
09278	SGA Societe Generale Acceptance N.V. – Bank of East Asia European Warrants Aug 2004	212,000,000	2003/11/12	2004/08/30	99.64
09279	SGA Societe Generale Acceptance N.V. – HSBC European Put Warrants May 2004	133,000,000	2003/11/12	2004/05/27	99.75
02980	SGA Societe Generale Acceptance N.V. – AUD/USD European Warrants Jul 2004	193,000,000	2003/11/12	2004/07/30	50.18
02981	SGA Societe Generale Acceptance N.V. – AUD/USD European Put Warrants Sep 2004	193,000,000	2003/11/12	2004/09/30	50.18
09284	Credit Suisse First Boston – China Merchants European (Lock-In Return) Warrants Sep 2005	715,000,000	2003/11/13	2005/09/28	178.75
09285	Credit Suisse First Boston – Denway Motor European Warrants Nov 2005	1,240,000,000	2003/11/13	2005/11/18	310.00
09198 #	Credit Suisse First Boston – HSBC European (Lock-in Return) Warrants Jun 2005	100,000,000	2003/11/14	2005/06/28	48.50
09294	J P Morgan Int'l Der. Ltd – Zhejiang Expressway European Warrants Jun 2004	200,000,000	2003/11/14	2004/06/18	98.40
09293	J P Morgan Int'l Der. Ltd – Li & Fung European Warrants Nov 2004	300,000,000	2003/11/14	2004/11/26	98.70
09292	J P Morgan Int'l Der. Ltd – Cathay Pac European Warrants Nov 2004	355,000,000	2003/11/14	2004/11/26	99.05
09287	Macquarie Bank Ltd – Beijing Datang European Warrants Jul 2004	300,000,000	2003/11/14	2004/07/14	101.10
09288	Macquarie Bank Ltd – HSBC European Warrants Jun 2004	368,000,000	2003/11/14	2004/06/01	98.26
09289	Macquarie Bank Ltd – Legend European Warrants Sep 2004	228,000,000	2003/11/14	2004/09/20	97.36
09290	Macquarie Bank Ltd – PCCW European Warrants May 2004	168,000,000	2003/11/14	2004/05/27	94.58
09291	Macquarie Bank Ltd – CITIC Pacific European Warrants Aug 2004	388,000,000	2003/11/14	2004/08/09	100.10
09295	SGA Societe Generale Acceptance N.V. – HSI European Warrants Jun 2004 A	50,000,000	2003/11/14	2004/06/29	20.25
09296	SGA Societe Generale Acceptance N.V. – HSI European Warrants Jun 2004 B	70,000,000	2003/11/14	2004/06/29	20.30
09298	Credit Suisse First Boston – Brilliance European (Locked-In Return) Warrants Oct 2004	200,000,000	2003/11/17	2004/10/18	80.20
09299	Credit Suisse First Boston – COSCO European (Locked-In Return) Warrants Oct 2004	65,000,000	2003/11/17	2004/10/18	41.67
09297	Macquarie Bank Ltd – New World Dev European Warrants Jun 2004	388,000,000	2003/11/17	2004/06/04	142.78
09300	Macquarie Bank Ltd – Brilliance China European Warrants Jun 2004	228,000,000	2003/11/18	2004/06/04	96.22
09301	Macquarie Bank Ltd – Cathay Pacific European Warrants Nov 2004	368,000,000	2003/11/18	2004/11/26	97.52
09302	Macquarie Bank Ltd – CLP European Warrants Dec 2004	388,000,000	2003/11/18	2004/12/28	97.00
09303	Macquarie Bank Ltd – Hongkong Electric European Warrants Nov 2005	388,000,000	2003/11/18	2005/11/11	98.16
09304	Macquarie Bank Ltd – Zhejiang Expressway European Warrants May 2004	238,000,000	2003/11/18	2004/05/18	94.01
09305	KBC Fin Products Int'l Ltd – HSBC European Warrants Jun 2004 C	268,000,000	2003/11/18	2004/06/01	79.06
09306	Credit Lyonnais F P (G) Ltd – PCCW European Spread Warrants May 2004	400,000,000	2003/11/20	2004/05/20	160.00
09310	J P Morgan Int'l Der. Ltd – Sinotrans European Warrants Jun 2004	265,000,000	2003/11/20	2004/06/18	98.85
09308	J P Morgan Int'l Der. Ltd – PCCW European Warrants Dec 2004	105,000,000	2003/11/20	2004/12/30	98.07
09309	J P Morgan Int'l Der. Ltd – PetroChina European Warrants Jun 2004	305,000,000	2003/11/20	2004/06/18	99.74
09307	J P Morgan Int'l Der. Ltd – Sinopec European Warrants Dec 2004	235,000,000	2003/11/20	2004/12/30	99.88
09312	Credit Suisse First Boston – Esprit European (Locked-In Return) Warrants Jun 2005	270,000,000	2003/11/21	2005/06/27	68.58
09311	Credit Suisse First Boston – China Telecom European (Locked-In Return) Warrants Jun 2005	260,000,000	2003/11/21	2005/06/27	72.54
09313	KBC Fin Products Int'l Ltd – China Mobile European Put Warrants May 2004 B	208,000,000	2003/11/24	2004/05/24	74.88
09314	KBC Fin Products Int'l Ltd – HSBC European Put Warrants May 2004	108,000,000	2003/11/24	2004/05/24	95.04
09315	SGA Societe Generale Acceptance N.V. – COSCO Pacific European Warrants Nov 2004	400,000,000	2003/11/25	2004/11/18	100.00
09316	KBC Fin Products Int'l Ltd – BOCHK European Warrants Oct 2004	388,000,000	2003/11/26	2004/10/11	97.00
09317	KBC Fin Products Int'l Ltd – HSCEI European Warrants May 2004	308,000,000	2003/11/26	2004/05/28	77.31
09318	SGA Societe Generale Acceptance N.V. – Hang Lung Properties European Warrants Nov 2004	58,000,000	2003/11/27	2004/11/30	50.46
09319	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants May 2004 A	400,000,000	2003/11/27	2004/05/28	100.00



# Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09320	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants May 2004 B	400,000,000	2003/11/27	2004/05/28	100.00
09321	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants May 2004 C	400,000,000	2003/11/27	2004/05/28	100.00
09322	SGA Societe Generale Acceptance N.V. – Sino Land European Warrants Nov 2004	65,000,000	2003/11/27	2004/11/30	50.70
09323	KBC Fin Products Int'l Ltd – SHK Ppt European Warrants May 2004 B	188,000,000	2003/11/27	2004/05/28	64.67
09324	KBC Fin Products Int'l Ltd – HWL European Put Warrants May 2004 B	168,000,000	2003/11/28	2004/05/28	84.67
09325	SGA Societe Generale Acceptance N.V. – CK(H) European Put Warrants Jun 2004	140,000,000	2003/11/28	2004/06/07	99.40
09326	SGA Societe Generale Acceptance N.V. – HSCEI European Warrants May 2004 A	157,000,000	2003/11/28	2004/05/28	50.24
09327	SGA Societe Generale Acceptance N.V. – HSCEI European Warrants May 2004 B	173,000,000	2003/11/28	2004/05/28	50.17
09328	SGA Societe Generale Acceptance N.V. – HWL European Put Warrants Jun 2004	147,000,000	2003/11/28	2004/06/07	99.96
09329	Credit Lyonnais F P (G) Ltd – Hutchison European Put Warrants Jun 2004	400,000,000	2003/12/01	2004/06/01	252.00
09334	Credit Suisse First Boston – CITIC Pac European (Lock-In Return) Warrants Jan 2006	465,000,000	2003/12/01	2006/01/27	117.18
09335	Credit Suisse First Boston – HSBC European (Lock-In Return) Warrants Mar 2005	65,000,000	2003/12/01	2005/03/10	51.42
09333	Credit Suisse First Boston – PCCW European (Lock-In Return) Warrants Mar 2005 B	150,000,000	2003/12/01	2005/03/10	100.65
09337	Credit Suisse First Boston – PCCW European (Lock-In Return) Put Warrants Mar 2005	180,000,000	2003/12/01	2005/03/10	96.48
09330	SGA Societe Generale Acceptance N.V. – CK(H) European Warrants Jun 2004	204,000,000	2003/12/01	2004/06/04	99.96
09331	SGA Societe Generale Acceptance N.V. – China Mobile European Warrants Jun 2004	384,000,000	2003/12/01	2004/06/04	99.84
09332	SGA Societe Generale Acceptance N.V. – HWL European Warrants Jun 2004	227,000,000	2003/12/01	2004/06/04	99.88
09339	Credit Suisse First Boston – CITIC Pac European (Lock-In Return) Warrants Mar 2006	410,000,000	2003/12/02	2006/03/10	103.73
09336	Credit Suisse First Boston – China Mobile European (Lock-In Return) Warrants Mar 2005 A	355,000,000	2003/12/02	2005/03/10	107.92
09338	Credit Suisse First Boston – China Mobile European (Lock-In Return) Warrants Mar 2005 B	330,000,000	2003/12/02	2005/03/10	82.50
09340	Credit Suisse First Boston – China Mobile European (Lock-In Return) Put Warrants Mar 2005	370,000,000	2003/12/02	2005/03/10	101.01
09341	KBC Fin Products Int'l Ltd – HWL European Warrants Jun 2004	188,000,000	2003/12/03	2004/06/03	77.83
09342	KBC Fin Products Int'l Ltd – China Mobile European Warrants Jun 2004	348,000,000	2003/12/04	2004/06/04	87.00
09827 #	SGA Societe Generale Acceptance N.V. – EUR/USD European Put Warrants Jan 2004	350,000,000	2003/12/04	2004/01/30	10.50
09343	BNP Paribas Arbit Issu B.V. – PetroChina European Warrants Dec 2004	200,000,000	2003/12/05	2004/12/15	52.00
09143 #	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Mar 2004	384,000,000	2003/12/05	2004/03/30	41.86
09344	KBC Fin Products Int'l Ltd – Hang Seng Bank European Warrants Jun 2004	188,000,000	2003/12/08	2004/06/08	67.68
09347	Credit Suisse First Boston – China Unicom European (Lock-In Return) Warrants Mar 2005	85,000,000	2003/12/08	2005/03/10	58.99
09346	Credit Suisse First Boston – BOC HK European (Lock-In Return) Warrants Mar 2005	580,000,000	2003/12/08	2005/03/10	160.66
09345	Credit Suisse First Boston – BOC HK European (Lock-In Return) Warrants Mar 2006	475,000,000	2003/12/08	2006/03/10	119.23
09349	Credit Suisse First Boston – BOC HK European (Lock-In Return) Put Warrants Mar 2006	580,000,000	2003/12/08	2006/03/10	146.74
09365	Credit Lyonnais F P (G) Ltd – Hutchison European Warrants Aug 2004	400,000,000	2003/12/08	2004/08/06	228.00
09348	Macquarie Bank Ltd – COSCO Pacific European (Window Barrier) Warrants Aug 2004	368,000,000	2003/12/08	2004/08/16	92.00
09350	Macquarie Bank Ltd – China Resources European (Window Barrier) Warrants Jul 2004 B	368,000,000	2003/12/08	2004/07/26	97.52
09353	Macquarie Bank Ltd – China Unicom European (Window Barrier) Warrants Aug 2004	368,000,000	2003/12/08	2004/08/02	92.74
09354	Macquarie Bank Ltd – Denway European (Window Barrier) Warrants Jul 2004 B	368,000,000	2003/12/08	2004/07/19	92.37
09357	Macquarie Bank Ltd – Huaneng European (Window Barrier) Warrants Jul 2004	368,000,000	2003/12/08	2004/07/12	98.99
09358	Macquarie Bank Ltd – Johnson Elec European Warrants Jul 2004	668,000,000	2003/12/08	2004/07/02	175.02
09363	Macquarie Bank Ltd – HSCEI European Warrants Jun 2004 A	368,000,000	2003/12/08	2004/06/29	92.00
09364	Macquarie Bank Ltd – HSCEI European Warrants Jun 2004 B	368,000,000	2003/12/08	2004/06/29	93.10
09359	SGA Societe Generale Acceptance N.V. – Aluminum Corp European Warrants Oct 2004	56,200,000	2003/12/08	2004/10/05	50.02
09360	SGA Societe Generale Acceptance N.V. – Beijing Datang European Warrants Oct 2004	51,000,000	2003/12/08	2004/10/05	50.49
09361	SGA Societe Generale Acceptance N.V. – Brilliance China European Warrants Oct 2004	58,200,000	2003/12/08	2004/10/05	50.05
09362	SGA Societe Generale Acceptance N.V. – Sinopec European Warrants Oct 2004	106,400,000	2003/12/08	2004/10/05	50.01
09366	KBC Fin Products Int'l Ltd – HSCEI European Warrants Jun 2004	400,000,000	2003/12/09	2004/06/09	100.00

# Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09367	SGA Societe Generale Acceptance N.V. – EUR/USD European Warrants Sep 2004	154,000,000	2003/12/09	2004/09/30	50.05
09371	SGA Societe Generale Acceptance N.V. – EUR/USD European Put Warrants Sep 2004	200,000,000	2003/12/09	2004/09/28	50.00
09368	Credit Lyonnais F P (G) Ltd – China Mobile European Put Warrants Jul 2004	400,000,000	2003/12/09	2004/07/20	128.00
09369	Macquarie Bank Ltd – HSCEI European Put Warrants Jun 2004	200,000,000	2003/12/10	2004/06/29	50.40
09370	Macquarie Bank Ltd – HWL European Warrants Jun 2004	168,000,000	2003/12/10	2004/06/29	117.94
09372	Macquarie Bank Ltd – Swire Pac A European Warrants Jun 2004	200,000,000	2003/12/10	2004/06/18	101.80
09373	BNP Paribas Arbit Issu B.V. – Denway European Warrants Jun 2004	59,000,000	2003/12/11	2004/06/29	57.23
09374	BNP Paribas Arbit Issu B.V. – Hang Seng Bank European Warrants Jun 2004	200,000,000	2003/12/11	2004/06/29	66.00
09375	BNP Paribas Arbit Issu B.V. – Huaneng European Warrants Apr 2005	200,000,000	2003/12/11	2005/04/28	52.00
09376	Macquarie Bank Ltd – Aluco European (Window Barrier) Warrants Sep 2004	368,000,000	2003/12/11	2004/09/30	92.74
09377	Macquarie Bank Ltd – BJ Datang European (Window Barrier) Warrants Oct 2004	368,000,000	2003/12/11	2004/10/11	92.00
09378	Macquarie Bank Ltd – Sinopec European (Window Barrier) Warrants Oct 2004	368,000,000	2003/12/11	2004/10/18	93.47
09379	Macquarie Bank Ltd – Legend European (Window Barrier) Warrants Jul 2004	368,000,000	2003/12/11	2004/07/30	94.21
09380	Macquarie Bank Ltd – PCCW European (Window Barrier) Warrants Oct 2004	368,000,000	2003/12/11	2004/10/08	93.84
09381	Macquarie Bank Ltd – PetroChina European (Window Barrier) Warrants Oct 2004	368,000,000	2003/12/11	2004/10/04	93.84
09395	BNP Paribas Arbit Issu B.V. – BOC HK European Warrants Jun 2004	50,000,000	2003/12/12	2004/06/29	73.00
09396	BNP Paribas Arbit Issu B.V. – HSBC European Warrants Jun 2004 B	125,000,000	2003/12/12	2004/06/29	50.00
09397	BNP Paribas Arbit Issu B.V. – PetroChina European Warrants Dec 2004 B	200,000,000	2003/12/12	2004/12/30	51.00
09400	BNP Paribas Arbit Issu B.V. – HSBC European Put Warrants Jun 2004	45,000,000	2003/12/12	2004/06/29	82.35
09398	Credit Suisse First Boston – China Telecom European (Lock-In Return) Warrants Mar 2006	270,000,000	2003/12/12	2006/03/10	122.04
09399	Credit Suisse First Boston – PetroChina European (Lock-In Return) Warrants Mar 2006	210,000,000	2003/12/12	2006/03/10	55.86
09403	Credit Suisse First Boston – China Telecom European (Lock-In Return) Put Warrants Mar 2006	325,000,000	2003/12/12	2006/03/10	140.08
09937 #	Credit Suisse First Boston – Legend European (Lock-in-Return) Warrants Aug 2004	200,000,000	2003/12/12	2004/08/18	62.00
09382	SGA Societe Generale Acceptance N.V. – CITIC Pacific European (Window Barrier) Warrants Jun 2004	40,000,000	2003/12/12	2004/06/28	10.20
09386	SGA Societe Generale Acceptance N.V. – Denway European (Window Barrier) Warrants Jul 2004	40,000,000	2003/12/12	2004/07/20	10.40
09387	SGA Societe Generale Acceptance N.V. – Huaneng European (Window Barrier) Warrants Jul 2004 B	40,000,000	2003/12/12	2004/07/13	10.00
09384	SGA Societe Generale Acceptance N.V. – Ch Resources European (Window Barrier) Warrants Jul 2004	40,000,000	2003/12/12	2004/07/27	10.40
09385	SGA Societe Generale Acceptance N.V. – China Unicom European (Window Barrier) Warrants Aug 2004	40,000,000	2003/12/12	2004/08/03	10.00
09383	SGA Societe Generale Acceptance N.V. – Ch Resources European (Window Barrier) Warrants Jul 2004	40,000,000	2003/12/12	2004/08/17	10.00
09401	BNP Paribas Arbit Issu B.V. – Beijing Datang Power European Warrants Jul 2004	90,000,000	2003/12/15	2004/07/29	48.60
09402	BNP Paribas Arbit Issu B.V. – China Merchants European Warrants Jul 2004	50,000,000	2003/12/15	2004/07/29	57.00
09404	Credit Lyonnais F P (G) Ltd – SHK Ppt European Warrants Oct 2004	400,000,000	2003/12/16	2004/10/06	376.00
09405	SGA Societe Generale Acceptance N.V. – PetroChina European Warrants Jun 2004	200,000,000	2003/12/16	2004/06/21	51.00
09407	Credit Suisse First Boston – HSBC European (Avg Return) Warrants Dec 2004	80,000,000	2003/12/17	2004/12/23	48.48
09406	Credit Suisse First Boston – Cheung Kong European (Avg Return) Warrants Dec 2004	150,000,000	2003/12/17	2004/12/23	68.25
09408	KBC Fin Products Int'l Ltd – BOC HK European Warrants Jan 2005	388,000,000	2003/12/17	2005/01/10	97.00
09410	Credit Suisse First Boston – PetroChina European (Avg Return) Warrants Dec 2004	300,000,000	2003/12/18	2004/12/29	76.50
09409	Credit Suisse First Boston – Sinopec European (Avg Return) Warrants Dec 2004	300,000,000	2003/12/18	2004/12/29	76.50
09411	KBC Fin Products Int'l Ltd – HSCEI European Put Warrants Jun 2004	400,000,000	2003/12/19	2004/06/29	100.00
09414	BNP Paribas Arbit Issu B.V. – Cheung Kong European Warrants Jul 2004	100,000,000	2003/12/22	2004/07/19	53.00
09415	BNP Paribas Arbit Issu B.V. – China Mobile European Warrants Jul 2004 B	195,000,000	2003/12/22	2004/07/19	49.14
09416	BNP Paribas Arbit Issu B.V. – Hutchison European Warrants Jul 2004	100,000,000	2003/12/22	2004/07/19	55.00
09417	BNP Paribas Arbit Issu B.V. – SHK Ppt European Warrants Jul 2004	100,000,000	2003/12/22	2004/07/19	53.00
09413	J P Morgan Int'l Der. Ltd – HSI European Warrants Sep 2004	285,000,000	2003/12/22	2004/09/28	99.18
09412	J P Morgan Int'l Der. Ltd – HSCEI European Warrants Sep 2004	315,000,000	2003/12/22	2004/09/28	99.86

# Main Board Warrants

Code	Derivative warrants	No. of issue		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
09157 #	KBC Fin Products Int'l Ltd – HSBC European Warrants Jun 2004	112,000,000	2003/12/22	2004/06/01	90.72
09419	SGA Societe Generale Acceptance N.V. – HSCEI European Warrants Jun 2004 A	200,000,000	2003/12/23	2004/06/29	50.00
09420	SGA Societe Generale Acceptance N.V. – HSCEI European Warrants Jun 2004 B	200,000,000	2003/12/23	2004/06/29	53.00
09423	SGA Societe Generale Acceptance N.V. – HSCEI European Put Warrants Jun 2004 C	200,000,000	2003/12/23	2004/06/29	50.00
09424	SGA Societe Generale Acceptance N.V. – HSCEI European Put Warrants Jun 2004 D	200,000,000	2003/12/23	2004/06/29	52.00
09418	BNP Paribas Arbit Issu B.V. – HSI European Warrants Jun 2004	200,000,000	2003/12/23	2004/06/29	51.20
09421	SGA Societe Generale Acceptance N.V. – CNOOC European Warrants Aug 2004	200,000,000	2003/12/24	2004/08/30	50.00
09422	SGA Societe Generale Acceptance N.V. – HSI European Warrants Jun 2004 C	400,000,000	2003/12/24	2004/06/29	100.00
09425	SGA Societe Generale Acceptance N.V. – PCCW European Warrants Jun 2004	72,000,000	2003/12/24	2004/06/28	50.40
09426	SGA Societe Generale Acceptance N.V. – HSI European Put Warrants Jun 2004 D	392,000,000	2003/12/24	2004/06/29	99.96
09427	SGA Societe Generale Acceptance N.V. – Legend European Warrants Jun 2004	101,000,000	2003/12/24	2004/06/28	50.00
09428	SGA Societe Generale Acceptance N.V. – PetroChina European Warrants Oct 2004	105,000,000	2003/12/24	2004/10/11	50.40
09429	Macquarie Bank Ltd – Brilliance China European (Window Barrier) Warrants Aug 2004	368,000,000	2003/12/29	2004/08/13	96.42
09430	Macquarie Bank Ltd – China Telecom European (Window Barrier) Warrants Jul 2004	368,000,000	2003/12/29	2004/07/05	97.52
09435	Macquarie Bank Ltd – Zhejiang Express European (Window Barrier) Warrants Jul 2004	368,000,000	2003/12/29	2004/07/12	93.10
09431	Macquarie Bank Ltd – CITIC Pac European (Window Barrier) Warrants Jun 2004	368,000,000	2003/12/29	2004/06/28	93.84
09432	Macquarie Bank Ltd – CNOOC European (Window Barrier) Warrants Jul 2004	368,000,000	2003/12/29	2004/07/19	95.31
09434	Macquarie Bank Ltd – HSI European Warrants Jun 2004 B	888,000,000	2003/12/29	2004/06/29	224.66
09433	Macquarie Bank Ltd – HSI European Warrants Jun 2004 A	888,000,000	2003/12/29	2004/06/29	230.88
09437	Macquarie Bank Ltd – HSI European Put Warrants Jun 2004	888,000,000	2003/12/29	2004/06/29	316.13
09436	J P Morgan Int'l Der. Ltd – BOC HK European Warrants Oct 2004	380,000,000	2003/12/30	2004/10/08	99.94
09439	J P Morgan Int'l Der. Ltd – China Ship Dev European Warrants Jul 2004	74,000,000	2003/12/30	2004/07/02	99.46
09440	BNP Paribas Arbit Issu B.V. – Henderson Land Dev European Warrants Jul 2004	100,000,000	2003/12/31	2004/07/29	25.80
09218 #	KBC Fin Products Int'l Ltd – BOCHK European Warrants Sep 2004	300,000,000	2003/12/31	2004/09/28	64.50
<b>Total</b>					<b>28,152.49</b>

# Further issue

# Main Board Equity Linked Instrument

## Equity Linked Instrument Trading Statistics

		Number	Market value (HK\$mil)	Turnover (HK\$mil)
2002	Q4	11	413.51	193.60
2003	Q1	12	479.39	206.79
	Q2	10	387.96	156.44
	Q3	7	268.56	70.22
	Q4	7	292.10	46.78

## New Listing Statistics – Equity Linked Instrument (ELI)

		No. of newly listed ELI	Amount raised (HK\$ mil.)
2002	Q4	12	458.16
2003	Q1	8	280.39
	Q2	4	188.55
	Q3	2	129.04
	Q4	2	99.99

## Newly Listed Equity Linked Instrument (ELI)

for 4th quarter 2003

Code	Equity Linked Instrument (ELI)	Initial issued		Amount raised	
		(units)	Listing date	Expiry	(HK\$ mil.)
01840	KBC Fin Products Int'l Ltd. – BOCHK Bull ELI May 2004 A	4,569,000	2003/10/17	2004/05/11	49.99
01841	KBC Fin Products Int'l Ltd. – BOCHK Bull ELI Oct 2004 A	4,635,000	2003/10/17	2004/10/06	50.00
<b>Total</b>					<b>99.99</b>



# Main Board Debt Securities

## Debt Securities Trading Statistics

		Turnover value	
		Exchange fund notes (HK\$ mil)	Market total (HK\$ mil)
2002	Q4	–	1.89
2003	Q1	–	1.43
	Q2	–	7.33
	Q3	–	4.02
	Q4	–	5.32

## Debt Securities Nominal Value

		No. of issues	Nominal value (HK\$ mil.)
2002	Q4	165	516,437.26
2003	Q1	162	516,963.77
	Q2	160	494,971.10
	Q3	158	479,008.63
	Q4	152	438,919.92

## New Listing Statistics – Debt Securities

		No. of newly listed debt securities	Amount raised (HK\$ mil.)
2002	Q4	4	4,224.88
2003	Q1	4	15,347.05
	Q2	5	5,020.01
	Q3	5	7,512.73
	Q4	6	15,589.08

# Main Board Debt Securities

## Newly Listed Debt Securities

for 4th quarter 2003

Code	Debt securities	Principal	Listing date	Maturity	Amount raised (HK\$ mil.)
04090 #	Hong Kong Monetary Authority 5.20% Exchange Fund Notes due 2006	HKD1,200,000,000	2003/10/16	2006/12/18	1,309.68
02569	People's Republic of China 4.75% Notes due 2013	USD1,000,000,000	2003/10/30	2013/10/29	7,755.23
02570	People's Republic of China 3.75% Bonds 10	EUR400,000,000	2003/10/30	2008/10/29	3,626.74
02571	People's Republic of China 3.75% Bonds 100				
02572	People's Republic of China 3.75% Bonds 1000				
04115	Hong Kong Monetary Authority 1.47% Exchange Fund Notes due 2005	HKD1,200,000,000	2003/11/13	2005/11/14	1,196.04
04116	Hong Kong Monetary Authority 3.95% Exchange Fund Notes due 2010	HKD600,000,000	2003/11/27	2010/11/26	604.26
04117	Hong Kong Monetary Authority 4.32% Exchange Fund Notes due 2013	HKD500,000,000	2003/12/03	2013/12/02	491.25
04118	Hong Kong Monetary Authority 3.34% Exchange Fund Notes due 2008	HKD600,000,000	2003/12/22	2008/12/19	605.88
<b>Total</b>					<b>15,589.08</b>

# Further issue

# Main Board Unit Trusts and Mutual Funds

## Unit Trusts Trading Statistics

		No. of issues	Turnover value (HK\$ mil.)
2002	Q4	9	2,686.97
2003	Q1	9	2,020.69
	Q2	9	2,588.15
	Q3	9	3,809.21
	Q4	8	4,893.20

## New Listing Unit Trust and Mutual Funds Statistics

		No. of newly listed unit trust and mutual funds	Funds raised (HK\$ mil.)
2002	Q4	–	–
2003	Q1	–	–
	Q2	–	–
	Q3	–	–
	Q4	1	–

## Newly Listed Unit Trust and Mutual Funds

for 4th quarter 2003

Code	Unit trust and Mutual funds	Fund manager	Issue price (HK\$)	Listing date
02828	Hang Seng H-Share Index ETF	Hang Seng Investment Management Ltd	–	2003/12/10

# Trading Only Stocks

## NASDAQ Stocks

		No. of issues	Turnover value (HK\$ mil.)
2002	Q4	7	6.49
2003	Q1	7	7.15
	Q2	7	6.17
	Q3	7	8.09
	Q4	7	7.44

## iShares

		No. of issues	Turnover value (HK\$ mil.)
2002	Q4	2	12.21
2003	Q1	2	5.21
	Q2	2	1.11
	Q3	2	15.23
	Q4	2	9.57

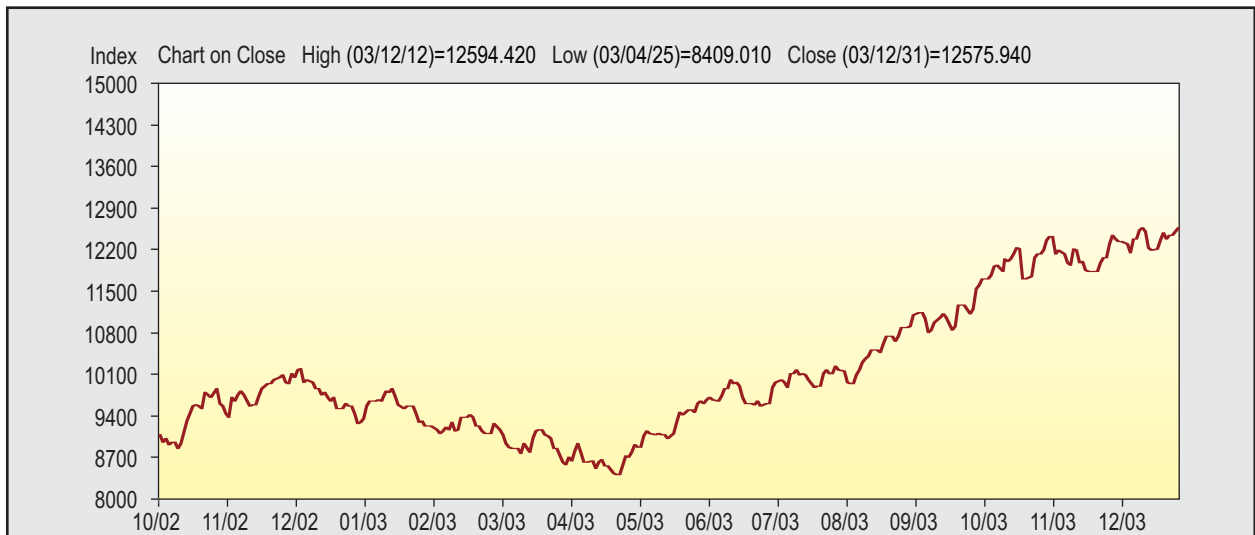
# Stock Market Indices

## Hong Kong Stock Market Indices

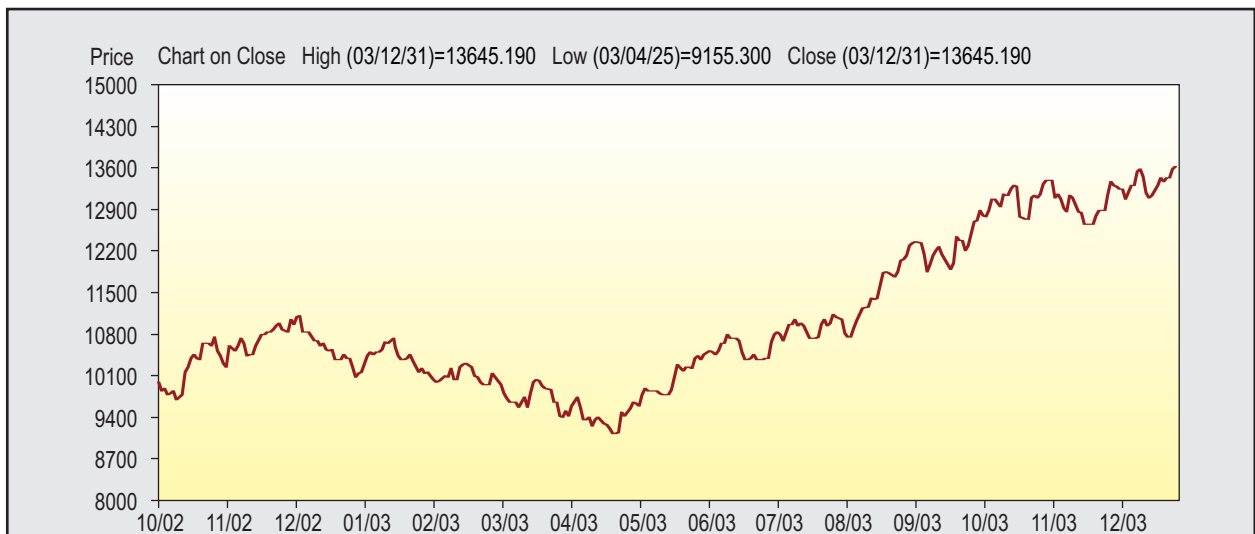
Index	End of Dec 2003 Close	End of Sep 2003 Close	Change %
S&P/HKEx LargeCap Index	13645.19	12330.88	+ 10.66%
S&P/HKEx GEM Index	1186.06	1185.27	+ 0.07%
HANG SENG INDEX	12575.94	11229.87	+ 11.99%
SECTORIAL INDICES			
Finance	26263.59	22341.94	+ 17.55%
Utilities	24878.76	22944.41	+ 8.43%
Properties	14778.70	14383.37	+ 2.75%
Commerce & Industry	5271.72	4820.33	+ 9.36%
HANG SENG COMPOSITE INDEX	1621.61	1418.92	+ 14.28%
HANG SENG CHINA-AFFILIATED CORPORATIONS INDEX	1427.71	1208.13	+ 18.18%
HANG SENG CHINA ENTERPRISES INDEX	5020.18	3221.21	+ 55.85%

# Stock Market Indices

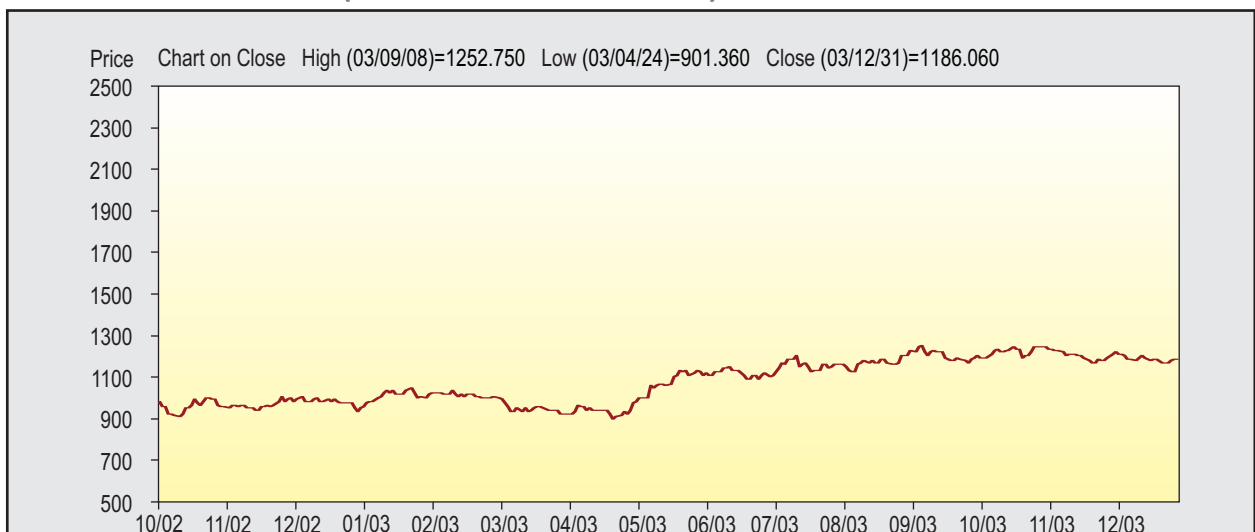
## Hang Seng Index (2002/10/02 – 2003/12/31)



## S&P/HKEx Large Cap Index (2002/10/02 – 2003/12/31)



## S&P/HKEx GEM Index (2002/10/02 – 2003/12/31)



# Stock Market Indices

## World Indices

Index	End of Dec 2003 Close	End of Jun 2003 Close	Change %
<b>HONG KONG</b>			
S&P/HKEx LargeCap Index	13645.19	12330.88	+ 10.66%
Hang Seng Index	12575.94	11229.87	+ 11.99%
<b>AUSTRALIA</b>			
All Ordinaries Index	3306.00	3176.20	+ 4.09%
<b>JAKARTA</b>			
Composite Index	691.90	597.65	+ 15.77%
<b>JAPAN</b>			
Nikkei (225)	10676.64	10219.05	+ 4.48%
<b>KOREA</b>			
Composite Index	810.71	697.52	+ 16.23%
<b>KUALA LUMPUR</b>			
Composite Index	793.94	733.45	+ 8.25%
<b>MANILA</b>			
Composite Index	1442.37	1297.42	+ 11.17%
<b>NEW ZEALAND</b>			
NZSE (40)	2278.33	2180.49	+ 4.49%
<b>SHANGHAI</b>			
A Shares Index	1569.13	1432.36	+ 9.55%
B Shares Index	104.94	99.12	+ 5.87%
<b>SHENZHEN</b>			
A Shares Index	393.47	392.23	+ 0.32%
B Shares Index	272.05	227.48	+ 19.59%
<b>SINGAPORE</b>			
Straits Times Index	1764.52	1630.80	+ 8.20%
<b>TAIWAN</b>			
Taipei Weighted Stock Index	5890.69	5611.41	+ 4.98%
<b>THAILAND</b>			
SET Index	772.15	578.98	+ 33.36%
<b>NEW YORK</b>			
DJIA	10453.92	9275.06	+ 12.71%
Nasdaq Composite Index	2003.37	1786.94	+ 12.11%
<b>TORONTO</b>			
S&P/TSX Composite Index	8220.89	7421.13	+ 10.78%
<b>GERMANY</b>			
DAX Capital Value Index	2857.84	2347.28	+ 21.75%
<b>LONDON</b>			
FTSE (100)	4476.90	4091.30	+ 9.42%

# GEM Equities

## Equity Turnover – GEM

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2002	Q4	9,224.83	5,798.28	169,297
2003	Q1	8,084.79	4,785.99	124,163
	Q2	10,703.49	7,637.77	187,852
	Q3	18,191.94	14,170.05	283,400
	Q4	13,933.57	11,552.21	227,787

## Equity Trading Statistics – GEM

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2002	Q4	62	93.52	34,249
2003	Q1	61	78.46	38,546
	Q2	60	127.30	40,658
	Q3	64	221.41	50,000
	Q4	63	183.37	50,715

## 20 Most Advanced GEM Stocks

for 4th quarter 2003

Rank	Code	Stock	Closing price		% Up
			End of Dec 2003	End of Sep 2003	
1	08070	MRC HOLDINGS	0.180	0.055	227.27
2	08017	CYBERM	0.380	0.120	216.67
3	08116	NEOLINK CYBER	0.300	0.099	203.03
4	08078	EEG	1.470	0.500	194.00
5	08153	M21 TECHNOLOGY	1.090	0.380	186.84
6	08090	EVI EDUCATION	0.108	0.045	140.00
7	08229	TUNGDA LIGHTING	0.700	0.320	118.75
8	08040	FORTUNE TELECOM	1.130	0.550	105.45
9	08228	VERTEX GROUP	0.305	0.163	87.12
10	08216	CHINASOFT	0.970	0.520	86.54
11	08066	CARDLINK TECH	0.111	0.060	85.00
12	08259	ANDRE JUICE – H SHARES	0.820	0.450 A	82.22
13	08128	IIN INT'L	0.123	0.068	80.88
14	08175	KANHAN TECH	1.090	0.610	78.69
15	08011	KANSTAR ENPAPER	0.355	0.210 A	69.05
16	08055	PROSTICKS INT'L	0.031	0.021	47.62
17	08180	GOLDEN MEDITECH	2.775	1.880	47.61
18	08072	MEDIA PARTNERS	0.550	0.375	46.67
19	08047	IA INT'L	0.650	0.460	41.30
20	08025	AIR HOLDINGS	0.070	0.050	40.00

A Adjusted



# GEM Equities

## 20 Most Declined GEM Stocks

for 4th quarter 2003

Rank	Code	Stock	Closing price		% Down
			End of Dec 2003	End of Sep 2003	
1	08010	LEADERSHIP PGL	0.086	0.350	-75.43
2	08089	PROACTIVE TECH	0.150	0.550	-72.73
3	08019	EVERPRIDE PHAR	0.070	0.235	-70.21
4	08118	CYBER ON-AIR	0.020	0.061	-67.21
5	08065	INNOVIS HOLD	0.260	0.680	-61.76
6	08060	GLOBAL LINK	0.155	0.395	-60.76
7	08100	INWORLD GROUP	0.034	0.084	-59.52
8	08161	WORLDMETAL	0.088	0.192	-54.17
9	08220	VASO DIGITAL	0.056	0.120	-53.33
10	08206	HK6 HOLDINGS	0.050	0.105	-52.38
11	08080	ISTEELASIA HOLD	0.062	0.121	-48.76
12	08190	GOLDING SOFT	0.043	0.080	-46.25
13	08139	PROSPERITY INTL	0.040	0.073	-45.21
14	08077	INFOSERVE TECH	0.025	0.045	-44.44
15	08150	FAST SYSTEMS	0.030	0.053	-43.40
16	08212	APTUS HOLDINGS	0.250	0.435	-42.53
17	08126	G.A. HOLDINGS	0.102	0.175	-41.71
18	08007	DIGITALHONGKONG	0.065	0.110	-40.91
19	08039	LOULAN HOLDINGS	0.134	0.224	-40.18
20	08029	LP LAMMAS	0.019	0.030	-36.67

# GEM Equities

## 20 Most Active GEM Stocks by Value

for 4th quarter 2003

Rank	Code	Stock	Turnover (HK\$ mil.)	% of Total
1	08001	TOM.COM	1,963.79	17.00
2	08132	PANVA GAS HOLD	1,361.67	11.79
3	08222	CKLIFE SCIENCES	859.03	7.44
4	08035	WAH SANG GAS	718.16	6.22
5	08277	WUMART – H SHS	643.83	5.57
6	08180	GOLDEN MEDITECH	394.26	3.41
7	08229	TUNGDA LIGHTING	390.99	3.38
8	08011	KANSTAR ENPAPER	330.00	2.86
9	08069	TONG REN TANG – H SHARES	328.82	2.85
10	08133	KINGDEE INT'L	309.89	2.68
11	08006	HONGKONG.COM	273.81	2.37
12	08156	B&B NATURAL	265.16	2.30
13	08196	LAUNCH TECH – H SHARES	249.47	2.16
14	08239	MP LOGISTICS	234.43	2.03
15	08259	ANDRE JUICE – H SHARES	221.46	1.92
16	08216	CHINASOFT	184.28	1.60
17	08056	GREENCOOL TECH	166.58	1.44
18	08188	MUDAN AUTO – H SHARES	161.65	1.40
19	08200	SAU SAN TONG	144.24	1.25
20	08065	INNOVIS HOLD	144.15	1.25
<b>Total</b>			<b>9,345.67</b>	<b>80.90</b>

# GEM Equities

## 20 Most Active GEM Stock by Shares

for 4th quarter 2003

Rank	Code	Stock	Turnover (Mil. shs)	% of Total
1	08011	KANSTAR ENPAPER	931.89	6.69
2	08001	TOM.COM	818.58	5.87
3	08229	TUNGDA LIGHTING	801.44	5.75
4	08035	WAH SANG GAS	778.82	5.59
5	08138	TOWN HEALTH	765.26	5.49
6	08222	CKLIFE SCIENCES	482.67	3.46
7	08006	HONGKONG.COM	363.92	2.61
8	08100	INWORLD GROUP	347.31	2.49
9	08132	PANVA GAS HOLD	337.97	2.43
10	08108	GRANDMASS	318.84	2.29
11	08128	IIN INT'L	307.83	2.21
12	08156	B&B NATURAL	278.99	2.00
13	08216	CHINASOFT	269.19	1.93
14	08258	NW INDUSTRY – H SHS	268.19	1.92
15	08201	CHINA FIRE	259.98	1.87
16	08166	LINEFAN TECH	252.59	1.81
17	08065	INNOVIS HOLD	211.00	1.51
18	08130	MILKYWAY IMAGE	205.24	1.47
19	08200	SAU SAN TONG	204.08	1.46
20	08260	PAN SINO INT'L	196.22	1.41
<b>Total</b>			<b>8,400.00</b>	<b>60.29</b>

## Market Capitalisation of Listed Companies for GEM

as at the quarter end

		HK\$ mil.
2002	Q4	52,220.06
2003	Q1	51,356.92
	Q2	60,965.10
	Q3	67,986.89
	Q4	70,177.23

# GEM Equities

## 50 Leading Companies in Market Capitalisation – GEM

as at the 4th quarter end 2003

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	CK Life Sciences Int'l (H) Inc	11,148.23	15.89
2	tom.com limited	9,307.83	13.26
3	Phoenix Satellite TV Hldgs Ltd	4,044.02	5.76
4	Sunevision Holdings Ltd	3,120.34	4.45
5	Panva Gas Holdings Ltd	3,117.63	4.44
6	hongkong.com Corporation	2,563.84	3.65
7	Wah Sang Gas Holdings Ltd	1,828.68	2.61
8	Convenience Retail Asia Ltd	1,505.45	2.15
9	Golden Meditech Co Ltd	1,476.81	2.10
10	Kanstar En Paper Prod Hldg Ltd	1,420.00	2.02
11	China Data Broadcasting H Ltd	1,303.80	1.86
12	Kingdee Int'l Software Group	1,169.36	1.67
13	China Fire Safety Ent Gp H Ltd	1,060.00	1.51
14	Henderson Cyber Ltd	1,000.00	1.42
15	Greencool Technology Hldgs Ltd	1,000.00	1.42
16	Tong Ren Tang Tech Co Ltd – H Sh	993.72	1.42
17	HC International, Inc	870.00	1.24
18	Tungda Innovative Lighting	745.92	1.06
19	Jian ePayment Systems Ltd	704.00	1.00
20	Wumart Store Inc – H Shs	668.44	0.95
21	Chinasoft International Ltd	620.80	0.88
22	Far Eastern Polychem Ind Ltd	619.55	0.88
23	KanHan Technologies Group Ltd	530.21	0.76
24	Netel Technology (Hldgs) Ltd	494.00	0.70
25	Media Partners Int'l Hldgs Inc	469.59	0.67
26	Zhengzhou Gas Co Ltd – H Share	457.05	0.65
27	EVI Education Asia Ltd	432.00	0.62
28	First Mobile Group Hldgs Ltd	431.94	0.62
29	AcrossAsia Multimedia Ltd	415.30	0.59
30	MP Logistics Int'l Hldgs Ltd	408.00	0.58
31	Emperor Entertainment Group	382.20	0.54
32	Launch Tech Co Ltd – H Shares	380.00	0.54
33	B & B Natural Products Ltd	379.33	0.54
34	Armitage Technologies Hldg Ltd	375.00	0.53
35	Global Digital Creations Hldgs	374.40	0.53
36	Sino Stride Tech (Hldgs) Ltd	357.75	0.51
37	Fortune Telecom Holdings Ltd	341.37	0.49
38	M21 Technology Ltd	340.63	0.49
39	Beijing Beida Jade Bird – H Sh	331.28	0.47
40	Yantai N Andre Juice – H Shs	311.60	0.44
41	Vodatel Networks Holdings Ltd	257.80	0.37
42	A – S China Plumbing Products	256.76	0.37
43	Sau San Tong Holdings (CI) Ltd	250.80	0.36
44	B&S Entertainment Holdings Ltd	240.00	0.34
45	Pan Sino Int'l Holdings Ltd	236.00	0.34
46	Capinfo Co Ltd – H Shares	220.73	0.31
47	Tiger Tech Holdings Ltd	212.00	0.30
48	MediaNation Inc	207.40	0.30
49	Datasys Technology Hldgs Ltd	200.00	0.28
50	Billybala Holdings Ltd	198.00	0.28
<b>Total</b>		<b>59,779.56</b>	<b>85.18</b>
<b>Market total</b>		<b>70,177.23</b>	<b>100.00</b>

# GEM Equities

## New Listing Companies Statistics for GEM

		No. of newly listed companies	Funds raised (HK\$ mil.)
2002	Q4	13	706.88
2003	Q1	5	229.95
	Q2	7	346.97
	Q3	6	247.38
	Q4	9	1,250.99

## Newly Listed Companies for GEM

for 4th quarter 2003

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
08285	Shenzhen EVOG Intelligent Technology Co Ltd – H Shares	2003/10/10	116,800,000	105.12
08227	Xi'an Haitian Antenna Technologies Co Ltd – H Shares	2003/11/05	161,764,706	110.00
08210	Advanced Card Systems Holdings Ltd	2003/11/10	280,000,000	24.96
08243	Nanjing Dahe Outdoor Media Co Ltd – H Shares	2003/11/13	250,000,000	132.50
08249	Ningbo Yidong Electronic Co Ltd – H Shares	2003/11/14	130,000,000	65.00
08200	Sau San Tong Holdings (Cayman Islands) Ltd	2003/11/19	528,000,000	33.00
08277	Wumart Stores, Inc – H Shares	2003/11/21	87,952,000	547.06
08260	Pan Sino International Holdings Ltd	2003/12/02	800,000,000	108.00
08292	HC International, Inc	2003/12/17	415,000,000	125.35
<b>Total</b>				<b>1,250.99</b>

# GEM Warrants

## Warrant Trading and Market Value Statistics – GEM

		Number	Turnover value (HK\$ mil.)	Market value (HK\$ mil.)
2002	Q4	4	0.06	19.46
2003	Q1	4	0.00	19.46
	Q2	3	0.10	9.89
	Q3	2	7.11	21.74
	Q4	2	0.28	14.56

## Newly Listed Equity GEM Warrants

for 4th quarter 2003

Code	Equity warrants	Initial issued amount (HK\$)	Listing date	Expiry	Amount raised (HK\$ mil.)
	n.a.				–
<b>Total</b>					<b>–</b>

# Derivatives Market – Futures and Options

## Contract Volume by Derivatives Products

Derivatives product	Contracts	
	4th Quarter 2003	4th Quarter 2002
Hang Seng Index futures	1,881,448	1,250,973
Hang Seng Index options	402,604	380,791
Mini-Hang Seng Index futures	340,515	308,680
Mini-Hang Seng Index options <sup>1</sup>	5,665	6,176
H-shares Index futures <sup>2</sup>	47,941	–
MSCI China Free Index futures	14	252
Dow Jones Industrial Average futures	1,678	2,358
Stock futures	4,886	6,042
Stock options	1,416,468	866,825
International Stock futures <sup>3</sup>	0	0
International Stock options <sup>3</sup>	0	0
Three-month HIBOR futures	16,928	18,419
One-month HIBOR futures	225	30
Three-year Exchange Fund Note futures	847	150
<b>Total</b>	<b>4,119,219</b>	<b>2,840,696</b>

1 Trading in Mini Hang Seng Index options commenced on 18 November 2002.

2 Trading in H-shares Index futures commenced on 8 December 2003.

3 Trading in International Stock futures and International Stock options suspended with effect from 30 May 2003.

# Derivatives Market – Futures and Options

## Open Interest by Derivatives Products

Derivatives product	Contracts	
	4th Quarter 2003	4th Quarter 2002
Hang Seng Index futures	91,941	48,469
Hang Seng Index options	72,469	66,813
Mini-Hang Seng Index futures	1,905	2,473
Mini-Hang Seng Index options <sup>1</sup>	330	768
H-shares Index futures <sup>2</sup>	6,299	–
MSCI China Free Index futures	0	8
Dow Jones Industrial Average futures	88	54
Stock futures	1,020	405
Stock options	553,896	370,891
International Stock futures <sup>3</sup>	0	0
International Stock options <sup>3</sup>	0	0
Three-month HIBOR futures	4,485	13,806
One-month HIBOR futures	85	20
Three-year Exchange Fund Note futures	200	0
<b>Total</b>	<b>732,718</b>	<b>503,707</b>

1 Trading in Mini Hang Seng Index options commenced on 18 November 2002.

2 Trading in H-shares Index futures commenced on 8 December 2003.

3 Trading in International Stock futures and International Stock options suspended with effect from 30 May 2003.



# Derivatives Market – Futures and Options

## Hang Seng Index Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2002	Q4	1,250,973	48,469
2003	Q1	1,366,915	56,346
	Q2	1,629,142	68,828
	Q3	1,922,855	80,403
	Q4	1,881,448	91,941

## Hang Seng Index Options – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2002	Q4	380,791	66,813
2003	Q1	526,627	85,571
	Q2	584,770	89,670
	Q3	604,791	70,868
	Q4	402,604	72,469

## Three-month HIBOR Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2002	Q4	18,419	13,806
2003	Q1	13,615	11,851
	Q2	11,114	7,686
	Q3	6,142	3,925
	Q4	16,928	4,485

## Stock Options Market Turnover and Open Interest (contracts)

		Total	Total	Quarter-end
		Premium (HK\$ mil.)	contract volume	open interest
2002	Q4	843.39	866,825	370,891
2003	Q1	748.63	966,649	374,622
	Q2	671.35	801,630	367,713
	Q3	795.34	1,035,891	382,895
	Q4	1,091.85	1,416,468	553,896

# Derivatives Market – Futures and Options

## Stock Options Premium by Class

for 4th Quarter 2003

Options class		Premium (HK\$ mil.)	% of total
Bank of East Asia	BEA	6.67	0.61
BOC HONG KONG	BOC	63.69	5.83
China Mobile	CHT	164.10	15.03
China Unicom	CHU	18.65	1.71
CITIC Pacific	CIP	3.71	0.34
Cheung Kong	CKH	63.15	5.78
Cheung Kong Infrastructure	CKI	1.44	0.13
CLP Holdings	CLP	9.21	0.84
China Merchants	CMH	2.11	0.19
CNOOC	CNC	2.68	0.25
COSCO Pacific	COS	1.11	0.10
Cathay Pacific	CPA	3.79	0.35
China Resources	CRE	2.17	0.20
HK Electric	HEH	4.98	0.46
Hong Kong Exchanges	HEX	3.70	0.34
HSBC Holdings	HKB	334.44	30.63
Hong Kong Gas	HKG	3.89	0.36
Henderson Land	HLD	13.06	1.20
Huaneng Power	HNP	1.31	0.12
Hang Seng Bank	HSB	50.70	4.64
Hutchison Whampoa	HWL	104.53	9.57
Johnson Electric	JSE	3.65	0.33
Legend Holdings	LEH	2.08	0.19
Li & Fung	LIF	7.11	0.65
MTR Corporation	MTR	0.98	0.09
New World Development	NWD	5.13	0.47
PCCW	PCC	6.42	0.59
PetroChina	PEC	9.37	0.86
SHK Properties	SHK	168.25	15.41
Shanghai Industrial	SIH	3.31	0.30
Swire Pacific 'A'	SWA	12.74	1.17
Tracker Fund of HK	TRF	6.23	0.57
Wharf (Holdings)	WHL	7.48	0.68
<b>Total</b>		<b>1,091.85</b>	<b>100.00</b>

# Derivatives Market – Futures and Options

## Stock Options Contract Volume by Class

for 4th Quarter 2003

Options class		Contract volume	% of total
Bank of East Asia	BEA	39,822	2.81
BOC HONG KONG	BOC	148,954	10.52
China Mobile	CHT	242,753	17.14
China Unicom	CHU	16,754	1.18
CITIC Pacific	CIP	5,856	0.41
Cheung Kong	CKH	30,231	2.13
Cheung Kong Infrastructure	CKI	2,677	0.19
CLP Holdings	CLP	20,824	1.47
China Merchants	CMH	1,542	0.11
CNOOC	CNC	7,358	0.52
COSCO Pacific	COS	884	0.06
Cathay Pacific	CPA	5,519	0.39
China Resources	CRE	1,639	0.12
HK Electric	HEH	12,835	0.91
Hong Kong Exchanges	HEX	2,232	0.16
HSBC Holdings	HKB	210,685	14.87
Hong Kong Gas	HKG	11,982	0.85
Henderson Land	HLD	9,701	0.68
Huaneng Power	HNP	1,308	0.09
Hang Seng Bank	HSB	403,381	28.48
Hutchison Whampoa	HWL	52,407	3.70
Johnson Electric	JSE	16,860	1.19
Legend Holdings	LEH	4,545	0.32
Li & Fung	LIF	5,838	0.41
MTR Corporation	MTR	5,925	0.42
New World Development	NWD	9,588	0.68
PCCW	PCC	20,192	1.43
PetroChina	PEC	25,189	1.78
SHK Properties	SHK	35,943	2.54
Shanghai Industrial	SIH	3,545	0.25
Swire Pacific 'A'	SWA	14,333	1.01
Tracker Fund of HK	TRF	33,677	2.38
Wharf (Holdings)	WHL	11,489	0.81
<b>Total</b>		<b>1,416,468</b>	<b>100.00</b>

# Derivatives Market – Futures and Options

## Stock Options Open Interest by Class

as at the end of 4th Quarter 2003

Options class		Open interest (contracts)	% of total
Bank of East Asia	BEA	17,595	3.18
BOC HONG KONG	BOC	75,660	13.66
China Mobile	CHT	54,681	9.87
China Unicom	CHU	9,525	1.72
CITIC Pacific	CIP	4,873	0.88
Cheung Kong	CKH	7,553	1.36
Cheung Kong Infrastructure	CKI	1,803	0.33
CLP Holdings	CLP	9,875	1.78
China Merchants	CMH	1,279	0.23
CNOOC	CNC	5,710	1.03
COSCO Pacific	COS	395	0.07
Cathay Pacific	CPA	3,354	0.61
China Resources	CRE	1,501	0.27
HK Electric	HEH	8,454	1.53
Hong Kong Exchanges	HEX	1,041	0.19
HSBC Holdings	HKB	97,604	17.62
Hong Kong Gas	HKG	8,450	1.53
Henderson Land	HLD	2,924	0.53
Huaneng Power	HNP	1,294	0.23
Hang Seng Bank	HSB	151,133	27.29
Hutchison Whampoa	HWL	16,748	3.02
Johnson Electric	JSE	3,255	0.59
Legend Holdings	LEH	3,618	0.65
Li & Fung	LIF	1,785	0.32
MTR Corporation	MTR	4,634	0.84
New World Development	NWD	5,469	0.99
PCCW	PCC	10,850	1.96
PetroChina	PEC	17,041	3.08
SHK Properties	SHK	11,502	2.08
Shanghai Industrial	SIH	2,334	0.42
Swire Pacific 'A'	SWA	3,492	0.63
Tracker Fund of HK	TRF	3,877	0.70
Wharf (Holdings)	WHL	4,587	0.83
<b>Total</b>		<b>553,896</b>	<b>100.00</b>