

Market Highlights

Main Board Stock Market Highlights

Highlights	4th Quarter 2004	4th Quarter 2003
No. of listed companies	892	852
No. of listed securities	1,971	1,598
Equities		
Ordinary shares	892	852
Preference shares	4	4
Warrants	895	575
Equity	32	45
Derivative	863	530
Equity linked instrument	9	7
Unit trusts/mutual funds	10	8
Debt securities	161	152
No. of trading only stocks		
Nasdaq stocks	7	7
iShares	2	2
No. of trading days	63	63
Total turnover in value (HK\$ mil.)	1,130,507.90	951,437.49
Total turnover in shares (Mil. shs)	1,342,334.97	749,131.55
Total market capitalisation (HK\$ mil.)	6,629,176.75	5,477,670.33
Average P/E ratio (times)	18.73	18.96
Average dividend yield (%)	2.85	2.94
Number of exchange participants		
– Trading	434	437
– Non-trading	56	62
Turnover in value (HK\$ mil.)		
Highest	26,276.90 (23/11)	34,464.21 (16/12)
Lowest	9,534.09 (01/11)	7,511.67 (24/11)
Turnover in shares (Mil. shs)		
Highest	36,959.34 (23/11)	18,000.75 (10/10)
Lowest	11,831.33 (26/10)	7,537.04 (24/11)

Market Highlights

Market Highlights – Growth Enterprise Market (GEM)

Highlights	4th Quarter 2004	4th Quarter 2003
No. of listed companies	204	185
No. of listed securities	205	187
Equities	204	185
Warrants	1	2
No. of trading days	63	63
Total turnover in value (HK\$ mil.)	4,540.04	11,552.50
Total turnover in shares (Mil. shs)	8,511.86	13,938.49
Total market capitalisation (HK\$ mil.)	66,716.07	70,177.23
Average P/E ratio (times)	28.65	38.79
Average dividend yield (%)	0.66	0.78
Turnover in value (HK\$ mil.)		
Highest	248.79 (16/11)	773.27 (08/12)
Lowest	30.71 (01/11)	95.62 (05/12)
Turnover in shares (Mil. shs)		
Highest	372.50 (21/12)	442.33 (04/11)
Lowest	51.64 (03/11)	140.08 (27/11)

Market Highlights

Derivatives Market Highlights

Highlights	4th Quarter 2004	4th Quarter 2003
All futures and options products (excluding stock options)		
No. of trading days	62.0	62.0
Total contract volume	3,458,467	2,702,751
Equity index products	3,445,173	2,679,865
Equity products	5,102	4,886
Interest rates products	8,192	18,000
Average daily contract volume ¹	55,782	43,593
Total open interest as at the quarter end (contracts)	245,161	178,822
Equity index products	236,740	173,032
Equity products	1,821	1,020
Interest rates products	6,600	4,770
Stock options		
No. of newly introduced stock options classes	–	–
No. of stock options as at the quarter end		
Class	37	33
Series	2,560	2,522
Total premium (HK\$ mil.)	1,515.33	1,091.85
Call	894.53	700.31
Put	620.80	391.53
Average daily premium (HK\$ mil.)	24.44	17.61
Total contract volume	1,436,559	1,416,468
Call	705,120	735,665
Put	731,439	680,803
Average daily contract volume	23,170	22,846
Total open interest as at the quarter end (contracts)	684,052	553,896
Call	350,943	280,769
Put	333,109	273,127
Total number of trades	39,920	34,827
Average daily number of trades	644	562
Total contracts exercised	236,332	189,416
Average premium per contract (HK\$)	1,055	771
Average contract per trade (contracts)	36	41
Put volume/call volume	1.04	0.93
Average daily contract volume/open interest	3.4%	4.1%
Options volume (shares)/underlying stock volume	2.8%	2.4%
All futures and options products		
Total contract volume	4,895,026	4,119,219
Total open interest as at the quarter end (contracts)	929,213	732,718

¹ Average daily contract volume is calculated based on the number of trading days of the Hong Kong Market.

Main Board Equities

Equity Turnover

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2003	Q4	330,352.59	828,938.04	7,622,656
2004	Q1	474,515.94	1,058,570.45	8,835,302
	Q2	221,663.60	716,559.67	5,650,601
	Q3	211,844.53	668,434.29	5,311,106
	Q4	605,129.76	953,603.62	7,828,424

Equity Trading Statistics

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2003	Q4	63	13,157.75	108,747
2004	Q1	62	17,073.72	119,811
	Q2	60	11,942.66	126,811
	Q3	64	10,444.29	125,856
	Q4	63	15,136.57	121,813

Main Board Equities

20 Most Advanced Stocks

for 4th quarter 2004

Rank	Code	Stock	Closing price		% up
			End of Dec 2004	End of Sep 2004	
1	00959	A-MAX	2.825	0.066	4,180.30
2	00530	FORTUNA INT'L	0.071	0.010	610.00
3	00571	ESUN HOLDINGS	2.075	0.300	591.67
4	00199	CHEUNG TAI HONG	1.520	0.280	442.86
5	00027	K. WAH CONS	5.850	1.200	387.50
6	01139	VICTORY GROUP	0.104	0.022	372.73
7	00200	MELCO INT'L DEV	19.700	4.325	355.49
8	01031	MEDTECH GROUP	0.510	0.113	351.33
9	00079	CENTURY LEGEND	0.350	0.082	326.83
10	00600	DAH HWA INT'L	0.820	0.212	286.79
11	00412	HERITAGE INT'L	0.050	0.013	A 284.62
12	01176	NAM FONG INT'L	0.066	0.019	247.37
13	00729	GORIENT	0.078	0.023	239.13
14	00335	UPBEST GROUP	1.710	0.570	200.00
15	00372	ITC CORPORATION	0.750	0.250	200.00
16	00736	NORTHERN INT'L	0.036	0.012	200.00
17	00296	EMPEROR (CHINA)	20.800	6.950	A 199.28
18	00651	WONSON INT'L	0.043	0.015	186.67
19	00155	REXCAPITAL	0.126	0.045	180.00
20	01046	UNIVERSE INT'L	0.103	0.037	178.38

A Adjusted

20 Most Declined Stocks

for 4th quarter 2004

Rank	Code	Stock	Closing price		% down
			End of Dec 2004	End of Sep 2004	
1	01131	KWONG HING INTL	0.375	1.610	-76.71
2	00417	TSE SUI LUEN	1.840	4.505	A -59.16
3	02309	GRANDTOP INT'L	0.470	1.030	-54.37
4	00921	GUANGDONG KELON – H SHARES	1.630	2.800	-41.79
5	02618	TCL COMM	0.650	1.100	-40.91
6	00910	GOOD FELLOW GP	0.250	0.375	-33.33
7	00076	SOUTH SEA PETRO	0.395	0.590	-33.05
8	00650	SHUN CHEONG	0.220	0.320	-31.25
9	00553	NANJING PANDA – H SHARES	1.060	1.530	-30.72
10	00835	WANJI PHARMA	0.188	0.270	A -30.37
11	00332	NGAI LIK IND	1.960	2.800	-30.00
12	00379	PME	0.190	0.265	-28.30
13	01178	VITOP BIOENERGY	0.280	0.390	-28.21
14	00913	UNITY INV HOLD	0.082	0.114	A -28.07
15	00334	PROVIEW INT'L	1.170	1.600	-26.88
16	00692	CHING HING	0.089	0.120	-25.83
17	00875	FIRST DRAGONCOM	0.046	0.062	-25.81
18	00303	VTECH HOLDINGS	10.950	14.700	-25.51
19	00897	WAI YUEN TONG	0.085	0.114	-25.44
20	00141	GREAT CHINA	0.500	0.670	-25.37

A Adjusted

Main Board Equities

20 Most Active Stocks by Value

for 4th quarter 2004

Rank	Code	Stock	Turnover (HK\$ mil.)	% of total
1	00005	HSBC HOLDINGS	120,007.34	12.58
2	00013	HUTCHISON	54,036.04	5.67
3	00941	CHINA MOBILE	31,336.16	3.29
4	00001	CHEUNG KONG	29,571.48	3.10
5	00016	SHK PPT	28,139.78	2.95
6	00857	PETROCHINA – H SHARES	23,457.97	2.46
7	02628	CHINA LIFE – H SHARES	21,667.05	2.27
8	02388	BOC HONG KONG	17,960.54	1.88
9	00728	CHINA TELECOM – H SHARES	17,793.23	1.87
10	02600	CHALCO – H SHARES	14,411.54	1.51
11	00011	HANG SENG BANK	12,908.37	1.35
12	00981	SMIC	12,303.70	1.29
13	00386	SINOPEC CORP – H SHARES	12,209.79	1.28
14	00101	HANG LUNG PPT	12,208.02	1.28
15	00883	CNOOC	11,318.65	1.19
16	02318	PING AN – H SHARES	10,175.00	1.07
17	00019	SWIRE PACIFIC 'A'	10,061.67	1.06
18	00902	HUANENG POWER – H SHARES	9,689.40	1.02
19	00906	CHINA NETCOM	9,533.36	1.00
20	00002	CLP HOLDINGS	9,423.98	0.99
Total			468,213.09	49.10

20 Most Active Stock by Shares

for 4th quarter 2004

Rank	Code	Stock	Turnover (Mil. shs)	% of total
1	01189	WING ON TRAVEL	79,722.24	13.17
2	00412	HERITAGE INT'L	44,780.74	7.40
3	00530	FORTUNA INT'L	43,070.83	7.12
4	00491	RUILI HOLD	28,445.05	4.70
5	01031	MEDTECH GROUP	16,196.64	2.68
6	00603	NIPPON ASIA INV	13,291.54	2.20
7	00059	RENREN HOLDINGS	11,311.87	1.87
8	00261	CCT TECH INT'L	10,677.58	1.76
9	00680	SOUTH SEA HOLD	9,312.10	1.54
10	00070	MASSIVE RES	9,245.48	1.53
11	00985	CHINA SCI-TECH	9,170.33	1.52
12	00736	NORTHERN INT'L	8,132.00	1.34
13	00078	REGAL INT'L	8,030.06	1.33
14	00981	SMIC	7,013.37	1.16
15	00897	WAI YUEN TONG	6,837.25	1.13
16	00728	CHINA TELECOM – H SHARES	6,556.46	1.08
17	00851	MAE HOLDINGS	6,084.28	1.01
18	00857	PETROCHINA – H SHARES	5,569.48	0.92
19	00355	CENTURY C INT'L	5,455.46	0.90
20	00164	PREMIUM LAND	4,636.37	0.77
Total			333,539.12	55.12

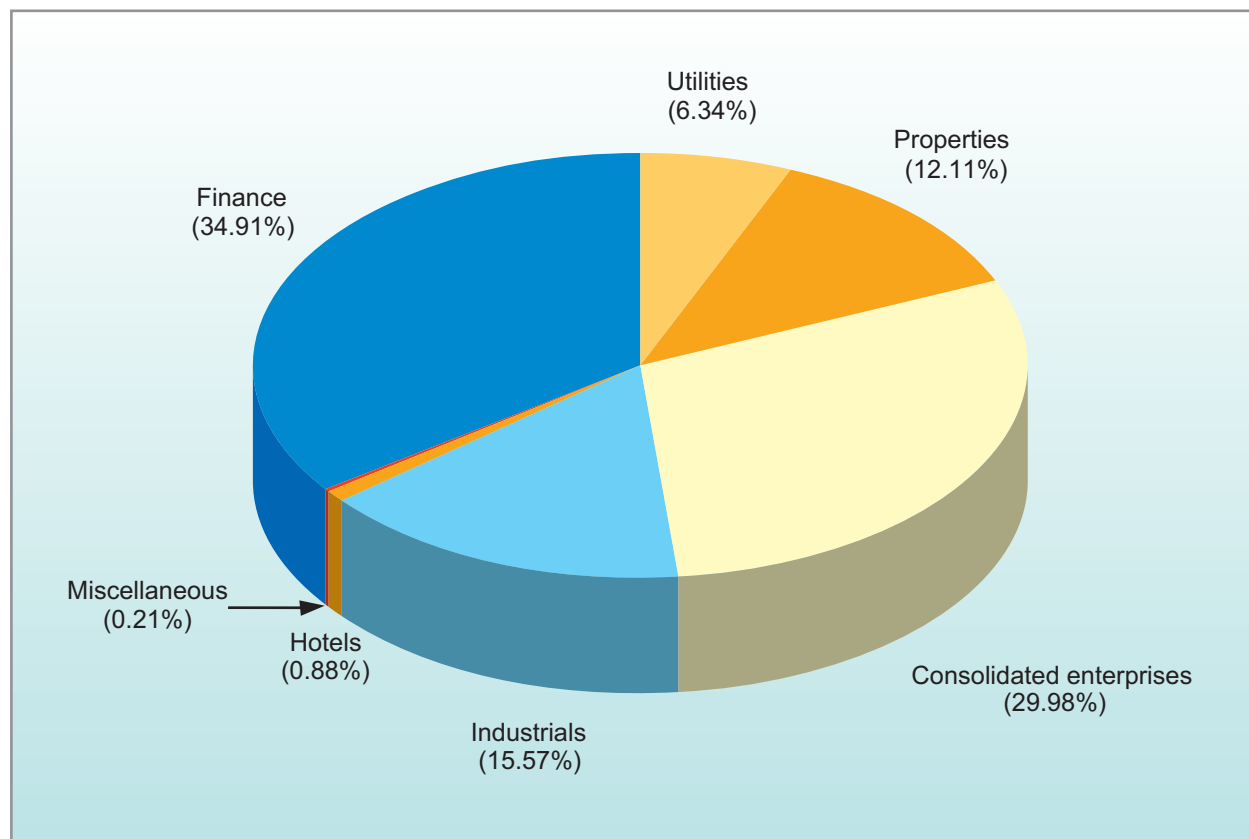
Main Board Equities

Market Capitalisation of Domestic Companies

		HK\$ mil.
2003	Q4	5,477,670.33
2004	Q1	5,690,504.54
	Q2	5,482,574.23
	Q3	5,898,386.53
	Q4	6,629,176.75

Market Capitalisation by Classifications

Quarter-end figures



Main Board Equities

50 Leading Companies in Market Capitalisation

as at the 4th quarter end 2004

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	HSBC Holdings plc	1,485,758.51	22.41
2	China Mobile (Hong Kong) Ltd.	518,392.32	7.82
3	Hutchison Whampoa Ltd.	310,160.22	4.68
4	Hang Seng Bank Ltd.	206,479.02	3.11
5	Sun Hung Kai Properties Ltd.	186,675.21	2.82
6	Cheung Kong (Holdings) Ltd.	179,502.74	2.71
7	CNOOC Ltd.	171,393.67	2.59
8	Standard Chartered PLC	169,676.87	2.56
9	BOC Hong Kong (Holdings) Ltd.	157,005.79	2.37
10	CLP Holdings Ltd.	107,648.59	1.62
11	Swire Pacific Ltd.	95,164.67	1.44
12	Hong Kong and China Gas Co. Ltd., The	90,117.06	1.36
13	China Unicom Ltd.	77,262.43	1.17
14	Hongkong Electric Holdings Ltd.	75,766.29	1.14
15	Henderson Land Development Co. Ltd.	73,309.03	1.11
16	PetroChina Co. Ltd. – H Shares	72,967.03	1.10
17	China Netcom Group Corporation (Hong Kong) Ltd.	69,561.73	1.05
18	MTR Corporation Ltd.	67,101.80	1.01
19	Wharf (Holdings) Ltd., The	66,571.36	1.00
20	Esprit Holdings Ltd.	56,261.46	0.85
21	China Petroleum & Chemical Corporation – H Shares	53,697.56	0.81
22	Cheung Kong Infrastructure Holdings Ltd.	50,607.01	0.76
23	Cathay Pacific Airways Ltd.	49,534.73	0.75
24	CITIC Pacific Ltd.	48,443.42	0.73
25	Hang Lung Properties Ltd.	39,599.73	0.60
26	China Telecom Corporation Ltd. – H Shares	39,550.62	0.60
27	China Life Insurance Co. Ltd. – H Shares	38,694.11	0.58
28	Li & Fung Ltd.	38,205.49	0.58
29	Bank of East Asia, Ltd., The	35,977.91	0.54
30	COSCO Pacific Ltd.	35,058.82	0.53
31	Yue Yuen Industrial (Holdings) Ltd.	34,662.63	0.52
32	Ping An Insurance (Group) Co. of China Ltd. – H Shares	33,774.10	0.51
33	Sino Land Co. Ltd.	32,941.08	0.50
34	Henderson Investment Ltd.	31,976.67	0.48
35	Hutchison Telecommunications International Ltd.	31,500.00	0.48
36	China Merchants Holdings (International) Co. Ltd	31,377.27	0.47
37	Semiconductor Manufacturing International Corporation	30,816.51	0.46
38	New World Development Co. Ltd.	30,079.05	0.45
39	Johnson Electric Holdings Ltd.	27,737.11	0.42
40	Shangri-La Asia Ltd.	26,544.82	0.40
41	PCCW Ltd.	26,457.64	0.40
42	Wheelock and Co. Ltd.	26,007.67	0.39
43	China Resources Enterprise, Ltd.	25,712.90	0.39
44	Guoco Group Ltd.	25,007.90	0.38
45	Techtronic Industries Co. Ltd.	22,914.95	0.35
46	Hong Kong Exchanges and Clearing Ltd.	21,978.09	0.33
47	NWS Holdings Ltd.	20,772.01	0.31
48	Denway Motors Ltd.	20,496.92	0.31
49	Hang Lung Group Ltd.	20,318.66	0.31
50	Kerry Properties Ltd.	20,103.66	0.30
Total		5,207,324.84	78.55
Market total		6,629,176.75	100.00

Main Board Equities

Short Selling (value)

		Short selling turnover (HK\$ mil.)	Equity turnover (HK\$ mil.)	% of equity total
2003	Q4	26,378.30	828,938.04	3.18
2004	Q1	42,541.13	1,058,570.45	4.02
	Q2	31,918.42	716,559.67	4.45
	Q3	27,935.39	668,434.29	4.18
	Q4	28,392.25	953,603.62	2.98

Short Selling (share)

		Short selling turnover (Mil. shs)	Equity turnover (Mil. shs)	% of equity total
2003	Q4	3,342.78	330,352.59	1.01
2004	Q1	4,533.42	474,515.94	0.96
	Q2	4,347.88	221,663.60	1.96
	Q3	3,475.05	211,844.53	1.64
	Q4	3,103.80	605,129.76	0.51

New Listing Companies Statistics

		No. of newly listed companies	Funds raised (HK\$ mil.)
2003	Q4	15	42,501.70
2004	Q1	8	19,689.66
	Q2	15	33,875.72
	Q3	9	2,580.33
	Q4	17	38,319.35

Main Board Equities

Newly Listed Companies

for 4th quarter 2004

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
01194	China Force Oil & Grains Industrial Holdings Co., Ltd.	2004/10/12	800,000,000	295.20
00745	Wing Hong (Holdings) Ltd.	2004/10/13	1,064,000,000	79.80
02332	Hutchison Telecommunications International Ltd.	2004/10/15	4,500,000,000	7,246.27
02380	China Power International Development Ltd.	2004/10/15	3,135,000,000	2,880.41
00929	IPE Group Ltd.	2004/11/01	500,000,000	98.18
00906	China Netcom Group Corporation (Hong Kong) Ltd.	2004/11/17	6,593,529,000	10,104.20
02371	ZZNode Holdings Co. Ltd.	2004/11/18	400,000,000	55.00
02877	China Shineway Pharmaceutical Group Ltd.	2004/12/02	830,000,000	1,002.80
02387	Integrated Distribution Services Group Ltd.	2004/12/07	309,000,000	483.00
00763	ZTE Corporation – H Shares	2004/12/09	160,151,040	3,523.32
02369	China Wireless Technologies Ltd.	2004/12/09	400,000,000	113.52
02678	Texhong Textile Group Ltd.	2004/12/09	872,000,000	250.70
00753	Air China Ltd. – H Shares	2004/12/15	3,226,532,000	9,615.07
01175	FU JI Food and Catering Services Holdings Ltd.	2004/12/17	415,000,000	356.50
00438	IRICO Group Electronics Co. Ltd. – H Shares	2004/12/20	485,294,000	766.76
01000	Beijing Media Corporation Ltd. – H Shares	2004/12/22	54,901,000	1,040.37
00319	China Metal International Holdings Inc.	2004/12/31	1,037,500,000	408.25
Total				38,319.35

Main Board Equities

Company Name Changes

for 4th quarter 2004

Code	Old name	New name	Effective date	Adoption date
00085	Winsan (China) Investment Group Co. Ltd.	China Electronics Corporation Holdings Co. Ltd.	2004/09/28	2004/10/14
00060	Four Seas eFood Holdings Ltd.	Four Seas Food Investment Holdings Ltd.	2004/10/04	2004/10/18
00140	China Bio-medical Group Ltd.	Sanyuan Group Ltd.	2004/10/08	2004/10/21
00559	FT Holdings International Ltd.	Hua Yi Copper Holdings Ltd.	2004/09/23	2004/10/26
00091	U-Cyber Technology Holdings Ltd.	New Smart Holdings Ltd.	2004/10/20	2004/10/26
00307	Sun Media Group Holdings Ltd. *	Sun Sports Media Group Ltd.	2004/10/08	2004/11/05
00990	Theme International Holdings Ltd. #	Theme International Holdings Ltd.	2004/10/29	2004/11/05
00661	Tem Fat Hing Fung (Holdings) Ltd.	China National Resources Development Holdings Ltd.	2004/10/21	2004/11/12
00681	KEL Holdings Ltd.	Chinese People Gas Holdings Co. Ltd.	2004/10/25	2004/11/16
00346	Minglun Group (Hong Kong) Ltd.	Sino Union Petroleum & Chemical International Ltd.	2004/11/19	2004/12/10
00908	Zhu Kuan Development Co. Ltd.	Jiuzhou Development Co. Ltd.	2004/11/08	2004/12/16
01227	First Asia Capital Investment Ltd.	China Financial Industry Investment Fund Ltd.	2004/08/25	2004/12/20
00603	China City Natural Gas Holdings Ltd.	Nippon Asia Investments Holdings Ltd.	2004/12/02	2004/12/28
00855	China Silver Dragon Group Ltd.	China Water Affairs Group Ltd.	2004/12/06	2004/12/31

* Change of English name only

Change of Chinese name only

Main Board Equities

Bonus Issues / Bonus Warrants

for 4th quarter 2004

Code	Company	Particulars	Ex-date
00243	QPL International Holdings Ltd.	1 2007 wt for 5	2004/10/05
00118	Cosmos Machinery Enterprises Ltd.	1 for 10	2004/10/13
00894	Man Yue International Holdings Ltd.	1 2006 wt for 6	2004/10/19
00273	China United International Holdings Ltd.	1 for 10	2004/10/20
00185	China Credit Holdings Ltd.	1 2009 wt for 10	2004/10/28
00092	Champion Technology Holdings Ltd.	1 2006 wt for 5	2004/11/18
00603	Nippon Asia Investments Holdings Ltd.	3 for 2 rts shs	2004/11/23
00896	Hanison Construction Holdings Ltd.	1 for 4	2004/12/28

Share Split / Consolidation

for 4th quarter 2004

Code	Company	Particulars	Effective date
00198	SMI Corporation Ltd.	Consolidation 20 into 1	2004/10/04
00342	NewOcean Green Energy Holdings Ltd.	Consolidation 10 into 1	2004/11/09
00448	Hang Ten Group Holdings Ltd.	Consolidation 100 into 1	2004/11/12
00589	Ports Design Ltd.	Split 1 into 4	2004/11/16
00417	Tse Sui Luen Jewellery (International) Ltd.	Consolidation 100 into 1 then split 1 into 10	2004/11/19
00491	Ruilu Holdings Ltd.	Consolidation 40 into 1	2004/12/20
00835	Wanji Pharmaceutical Holdings Ltd.	Consolidation 10 into 1	2004/12/21
00577	Skyenet (International Group) Holdings Ltd.	Consolidation 250 into 1	2004/12/23
00559	Hua Yi Copper Holdings Ltd.	Consolidation 20 into 1	2004/12/30

Main Board Equities

Rights Issues & Open Offers

for 4th quarter 2004

Month	Code	Company	Ratio	Funds raised (HK\$ mil.)
Oct	00294	YangtzeKiang Garment Manufacturing Co. Ltd.	Rts 1 for 2 @\$1.80	126.22
Nov	00990	Theme International Holdings Ltd.	Open offer 1 for 1 @\$0.03	75.25
	00208	Polytec Asset Holdings Ltd.	Rts 1 for 1 @\$0.55	335.45
Dec	00901	Radford Capital Investment Ltd.	Open offer 1 for 2 @\$0.02	15.10
	00412	Heritage International Holdings Ltd.	Rts 1 for 2 @\$0.012	25.20
	00417	Tse Sui Luen Jewellery (International) Ltd.	Open offer 1 for 5 @\$1.03	35.55
	00913	Unity Investments Holdings Ltd.	Rts 1 for 3 @\$0.14	13.44
	00603	Nippon Asia Investments Holdings Ltd.	Rts 2 for 10 @\$0.025 with bonus 3 for 2 rts shares	51.21
Total				677.41

Main Board Equities

Placing*

Month	Code	Company	No. of new shares placed	Placing price (HK\$)	Funds raised (HK\$ mil.)
2004					
Jun **	02698	WEIQIAO TEXTILE	57,447,000	11.600	666.39
Sep **	00718	BESTWAY INT'L	560,000,000	0.024	13.44
	01049	CELESTIAL ASIA	72,000,000	0.330	23.76
	00351	CENTRAL CHINA	134,660,000	0.450	60.60
	00085	CHINA ELECTRON	610,000,000	0.233	142.13
	00512	MAXX BIOSCIENCE	55,180,000	0.136	7.50
	00260	MILLENNIUM GP	200,000,000	0.095	19.00
	00140	SANYUAN GROUP	643,835,616	0.073	47.00
	00307	SUN MEDIA GROUP	1,030,000,000	0.012	12.36
Oct	01051	DNA SECURITY	400,000,000	0.056	22.40
	00809	GLOBAL BIO-CHEM	150,000,000	5.700	855.00
	00318	KAMBOAT	9,096,900	0.440	4.00
	00148	KINGBOARD CHEM	65,000,000	14.700	955.50
	00851	MAE HOLDINGS	550,000,000	0.012	6.60
	00200	MELCO INT'L DEV	75,900,000	5.200	394.68
	00617	PALIBURG HOLD	310,000,000	0.162	50.22
	00697	SHOUGANG INT'L	150,000,000	0.315	47.25
Nov	00077	AMS TRANSPORT	20,000,000	1.150	23.00
	01130	BENEFUN INT'L	200,000,000	0.042	8.40
	00384	CHINA GAS HOLD	90,000,000	0.520	46.80
	00487	MACAU SUCCESS	317,000,000	1.280	405.76
	01031	MEDTECH GROUP	992,300,000	0.095	94.27
	00432	PCPD	118,000,000	2.180	257.24
	00155	REXCAPITAL	340,000,000	0.040	13.60
	00993	SIMSEN INT'L	95,000,000	0.088	8.36
	00716	SINGAMAS CONT	88,811,000	3.930	349.03
	00365	SUN EAST TECH	25,000,000	0.800	20.00
	00307	SUN MEDIA GROUP	387,500,000	0.012	4.65
	01064	ZHONG HUA INT'L	475,000,000	0.090	42.75
Dec	00296	EMPEROR (CHINA)	2,200,000	10.000	22.00
Total					4,623.69

* Due to the reporting time-lag, placing figures for the quarter are provisional.

** Supplementary information update for previous quarters.

Main Board Warrants

Warrant Trading Statistics

		Equity wts	Derivative wts	Total
		(HK\$ mil.)	(HK\$ mil.)	(HK\$ mil.)
2003	Q4	387.38	117,157.20	117,544.58
2004	Q1	954.64	142,192.65	143,147.28
	Q2	197.32	103,610.37	103,807.69
	Q3	624.18	108,500.64	109,124.82
	Q4	1,144.56	170,172.15	171,316.70

Warrant Market Value

		Equity wts		Derivative wts		Total
		Number	(HK\$ mil.)	Number	(HK\$ mil.)	Total no.
						(HK\$ mil.)
2003	Q4	45	1,316.40	530	78,691.90	575
2004	Q1	38	1,288.41	721	69,410.66	759
	Q2	36	1,216.62	803	55,126.06	839
	Q3	33	1,558.01	789	61,674.64	822
	Q4	32	2,316.95	863	84,257.32	895

New Listing Statistics – Warrants

		No. of newly listed	No. of newly listed	Amount raised
		equity wts	derivative wts	(HK\$ mil.)
2003	Q4	5	276	28,203.43
2004	Q1	3	311	37,795.35
	Q2	6	284	32,343.47
	Q3	1	274	27,666.69
	Q4	4	390	41,677.16

Newly Listed Equity Warrants

for 4th quarter 2004

Code	Equity warrants	Initial issued			Amount raised
		amount (HK\$)	Listing date	Expiry	(HK\$ mil.)
00150	Kingboard Chemical Holdings Ltd Warrants 2006	1,308,952,760	2004/10/07	2006/12/31	–
00153	QPL International Holdings Ltd Warrants 2007	232,730,622	2004/10/15	2007/10/14	–
02393	Man Yue International Holdings Ltd Warrants 2006	28,572,320	2004/11/04	2006/11/03	–
02386	China Credit Holdings Ltd Warrants 2009	14,633,380	2004/11/15	2009/09/30	–
Total					–

Main Board Warrants

Newly Listed Derivative Warrants

for 4th quarter 2004

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
04552	KBC Fin Products Int'l Ltd. – HSI European Wts Apr 2005 A	400,000,000	2004/10/04	2005/04/04	100.00
04556	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Apr 2005 C	400,000,000	2004/10/04	2005/04/04	100.40
04553	KBC Fin Products Int'l Ltd. – HSCEI Euro Put Wts Apr 2005 A	400,000,000	2004/10/04	2005/04/04	100.00
04550	Macquarie Bank Ltd. – HSBC European Warrants Apr 2005	388,000,000	2004/10/04	2005/04/11	99.33
04551	Macquarie Bank Ltd. – HSBC European Warrants Sep 2006	388,000,000	2004/10/04	2006/09/25	97.39
04554	Macquarie Bank Ltd. – HSBC European Put Warrants Apr 2005	168,000,000	2004/10/04	2005/04/11	97.10
04561	Credit Suisse First Boston – Sinopec European Wts Sep 2005	300,000,000	2004/10/06	2005/09/28	126.90
04562	Credit Suisse First Boston – China Unicom Euro Wts Feb 2006	300,000,000	2004/10/06	2006/02/08	293.70
04563	Credit Suisse First Boston – CNOOC European Wts Sep 2005	300,000,000	2004/10/06	2005/09/28	123.30
04564	Credit Suisse First Boston – CNOOC European Wts Feb 2006	300,000,000	2004/10/06	2006/02/08	113.70
09891#	Fortis Bank S.A./N.V. – HSBC European Warrants Apr 2005	112,000,000	2004/10/06	2005/04/08	113.12
04558	Fortis Bank S.A./N.V. – HSBC European Warrants Sep 2005 B	68,000,000	2004/10/06	2005/09/08	34.00
04559	Fortis Bank S.A./N.V. – HSBC European Warrants Nov 2005	68,000,000	2004/10/06	2005/11/08	25.84
04557	Fortis Bank S.A./N.V. – China Mobile European Wts Feb 2006	338,000,000	2004/10/06	2006/02/08	84.50
04555	Fortis Bank S.A./N.V. – China Mobile Euro Put Wts Nov 2005	338,000,000	2004/10/06	2005/11/08	108.16
04560	Fortis Bank S.A./N.V. – PCCW European Warrants Jun 2005	148,000,000	2004/10/06	2005/06/08	81.40
04565	BNP Paribas Arbit Issu B.V. – HSI European Wts May 2005 A	200,000,000	2004/10/07	2005/05/30	50.40
04569	BNP Paribas Arbit Issu B.V. – HSI European Put Wts May 2005	200,000,000	2004/10/07	2005/05/30	51.00
04566	KBC Fin Products Int'l Ltd. – Ch Mobile Euro Wts Apr 2005 B	300,000,000	2004/10/07	2005/04/07	85.50
04567	BNP Paribas Arbit Issu B.V. – SHK Ppt Euro Wts Jun 2005 A	80,000,000	2004/10/08	2005/06/29	60.80
04571	Calyon Fin P (G) Ltd. – China Mobile Euro Wts Jun 2005	300,000,000	2004/10/11	2005/06/30	75.00
04440#	Credit Suisse First Boston – HSBC European Wts Mar 2005 B	2,500,000,000	2004/10/11	2005/03/08	1,200.00
04441#	Credit Suisse First Boston – HSBC European Wts Jun 2005 B	2,500,000,000	2004/10/11	2005/06/28	1,225.00
04568	Credit Suisse First Boston – PetroChina Euro Wts Jan 2006	300,000,000	2004/10/11	2006/01/12	132.90
04570	Credit Suisse First Boston – PetroChina Euro Wts Apr 2006	300,000,000	2004/10/11	2006/04/18	87.30
04573	SGA Societe Generale Acceptance N.V. – Ch Tel Eur Wts Apr 05	385,000,000	2004/10/11	2005/04/27	100.10
04574	SGA Societe Generale Acceptance N.V. – HSBC Eur Wts Apr 05 B	175,000,000	2004/10/11	2005/04/18	99.75
04572	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Apr 2005 A	370,400,000	2004/10/11	2005/04/28	100.01
04576	SGA Societe Generale Acceptance N.V. – HSI Eur Put Wt Apr 05	400,000,000	2004/10/11	2005/04/28	100.00
04575	KBC Fin Products Int'l Ltd. – HSBC European Wts Jun 2005 B	288,000,000	2004/10/11	2005/06/30	72.86
09814#	Fortis Bank S.A./N.V. – PCCW European Warrants Jan 2005	200,000,000	2004/10/12	2005/01/18	92.00
04577	Calyon Fin P (G) Ltd. – China Tel European Warrants Jun 2005	200,000,000	2004/10/13	2005/06/30	60.00
04578	KBC Fin Products Int'l Ltd. – BOC HK European Wts Jul 2005	388,000,000	2004/10/13	2005/07/29	97.00
04579	KBC Fin Products Int'l Ltd. – PetroCh European Wts Jun 2005	288,000,000	2004/10/13	2005/06/30	131.33
04581	Calyon Fin P (G) Ltd. – Yanzhou Coal European Wts Apr 2005	300,000,000	2004/10/14	2005/04/15	76.50
04580	Macquarie Bank Ltd. – CNOOC European Warrants Jun 2005 B	188,000,000	2004/10/14	2005/06/06	100.20
04582	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt Apr 2005	400,000,000	2004/10/14	2005/04/28	100.00
04586	SGA Societe Generale Acceptance N.V.-HSCEI Eur Put Wt Apr 05	400,000,000	2004/10/14	2005/04/28	100.00
02143#	KBC Fin Products Int'l Ltd. – China Life Euro Wts Jan 2005	200,000,000	2004/10/14	2005/01/03	65.00
04590	BNP Paribas Arbit Issu B.V. – CHALCO European Wts Apr 2005	80,000,000	2004/10/15	2005/04/15	48.00
04591	BNP Paribas Arbit Issu B.V. – Ping An European Wts Apr 2005	50,000,000	2004/10/15	2005/04/21	56.50
04592	BNP Paribas Arbit Issu B.V. – Ping An European Wts Oct 2005	195,000,000	2004/10/15	2005/10/27	50.70

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
04583	Deutsche Bank AG – Cheung Kong European Put Wts May 2005	250,000,000	2004/10/15	2005/05/02	107.50
04588	Deutsche Bank AG – HSBC European Put Warrants Apr 2005	250,000,000	2004/10/15	2005/04/18	182.50
04589	Deutsche Bank AG – SHK Ppt European Put Warrants Apr 2005	250,000,000	2004/10/15	2005/04/25	152.50
04585	Deutsche Bank AG – HSBC European Warrants May 2005 A	250,000,000	2004/10/15	2005/05/02	100.00
04584	Deutsche Bank AG – HSBC European Warrants Apr 2005	250,000,000	2004/10/15	2005/04/18	132.50
04587	Deutsche Bank AG – Ping An European Warrants Apr 2005	100,000,000	2004/10/15	2005/04/25	85.00
04593	Credit Suisse First Boston – HLand European Wts Jan 2006	100,000,000	2004/10/18	2006/01/12	46.50
04594	Credit Suisse First Boston – HLand European Wts Apr 2006	100,000,000	2004/10/18	2006/04/18	42.50
04595	Credit Suisse First Boston – HSBC European Wts Mar 2006	150,000,000	2004/10/18	2006/03/10	86.10
04596	Credit Suisse First Boston – Swire Pac European Wts Jan 2006	100,000,000	2004/10/18	2006/01/12	57.40
04597	Macquarie Bank Ltd. – HWL European Put Warrants Apr 2005	300,000,000	2004/10/18	2005/04/18	100.80
04598	BNP Paribas Arbit Issu B.V. – Cheung Kong Euro Wts Apr 2005	100,000,000	2004/10/19	2005/04/28	52.20
04600	BNP Paribas Arbit Issu B.V. – HLand Euro Wts Apr 2005	165,000,000	2004/10/19	2005/04/28	50.66
04601	BNP Paribas Arbit Issu B.V. – Huaneng Power Eur Wts May 2005	150,000,000	2004/10/19	2005/05/27	97.50
04599	BNP Paribas Arbit Issu B.V. – China Life Euro Wts Apr 2005	150,000,000	2004/10/19	2005/04/19	61.50
04602	BOCI Asia Ltd. – HSBC European Warrants Jul 2005	200,000,000	2004/10/19	2005/07/08	102.00
04603	BOCI Asia Ltd. – Hutchison European Warrants Jul 2005	200,000,000	2004/10/19	2005/07/08	94.60
04604	BOCI Asia Ltd. – SHK Ppt European Warrants Jul 2005	200,000,000	2004/10/19	2005/07/08	121.40
04611	Calyon Fin P (G) Ltd. – HSBC European Put Warrants Jul 2005	100,000,000	2004/10/19	2005/07/04	81.00
04605	Deutsche Bank AG – HSCEI European Warrants Jun 2005	400,000,000	2004/10/19	2005/06/29	106.40
04606	Deutsche Bank AG – PetroChina European Warrants May 2005	250,000,000	2004/10/19	2005/05/23	70.00
04607	Deutsche Bank AG – China Life European Warrants May 2005	250,000,000	2004/10/19	2005/05/09	70.00
04609	Deutsche Bank AG – HSCEI European Put Warrants Jun 2005	400,000,000	2004/10/19	2005/06/29	108.40
04610	Deutsche Bank AG – PetroChina European Put Warrants May 2005	250,000,000	2004/10/19	2005/05/23	67.50
04608	BNP Paribas Arbit Issu B.V. – Yanzhou Coal Euro Wts Apr 2005	50,000,000	2004/10/20	2005/04/28	91.50
04612	BNP Paribas Arbit Issu B.V. – Yanzhou Coal Euro Wts May 2005	200,000,000	2004/10/20	2005/05/30	50.60
04613	SGA Societe Generale Acceptance N.V. – HSI Eur Wt Apr 2005 B	385,000,000	2004/10/21	2005/04/28	100.10
04616	BNP Paribas Arbit Issu B.V. – Wharf European Wts Apr 2005	180,000,000	2004/10/25	2005/04/28	55.80
04614	Calyon Fin P (G) Ltd. – Brilliance Euro (AR) Wts Nov 2005	108,000,000	2004/10/25	2005/11/08	27.54
04615	Calyon Fin P (G) Ltd. – SinoTrans European (AR) Wts Nov 2005	50,000,000	2004/10/25	2005/11/08	13.00
09345#	Credit Suisse First Boston – BOC HK Euro (LR) Wts Mar 2006	500,000,000	2004/10/25	2006/03/10	15.00
09456#	Credit Suisse First Boston – Huaneng P Euro (AR) Wts Dec 05	1,000,000,000	2004/10/25	2005/12/28	35.00
04617	Deutsche Bank AG – HSI European Put Warrants Apr 2005	400,000,000	2004/10/25	2005/04/28	100.00
04618	KBC Fin Products Int'l Ltd. – HSI European Wts Apr 2005 B	388,000,000	2004/10/25	2005/04/28	97.00
04620	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Apr 2005	176,000,000	2004/10/26	2005/04/26	100.32
04621	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt Apr 2005	179,000,000	2004/10/26	2005/04/26	100.24
04622	Calyon Fin P (G) Ltd. – Denway Motors Euro (AR) Wts Nov 2005	200,000,000	2004/10/26	2005/11/08	51.00
04619	Citigroup Global Mkt H Inc. – PetroChina Euro Wts Apr 2005	150,000,000	2004/10/27	2005/04/27	37.50
04623	Macquarie Bank Ltd. – Cheung Kong European Put Wts Apr 2005	250,000,000	2004/10/27	2005/04/26	96.50
04624	Macquarie Bank Ltd. – YZ Coal European Warrants Jun 2005	388,000,000	2004/10/27	2005/06/06	97.78
04625	SGA Societe Generale Acceptance N.V. – ALUCO Eur Wt Apr 2005	134,000,000	2004/10/27	2005/04/27	100.50
04626	SGA Societe Generale Acceptance N.V. – HWL Euro Wts Apr 2005	209,000,000	2004/10/27	2005/04/27	100.32
04627	Calyon Fin P (G) Ltd. – China Merchants Euro Wts Aug 2005	300,000,000	2004/10/28	2005/08/01	76.50
04628	KBC Fin Products Int'l Ltd. – HSCEI European Wts Apr 2005	400,000,000	2004/10/28	2005/04/28	100.00

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
04632	KBC Fin Products Int'l Ltd. – HSCEI Euro Put Wts Apr 2005 B	400,000,000	2004/10/28	2005/04/28	100.00
04630	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Apr 2005 D	400,000,000	2004/10/28	2005/04/28	100.00
04629	KBC Fin Products Int'l Ltd. – Ch Mob Euro Put Wts Jun 2005 A	288,000,000	2004/10/28	2005/06/14	77.18
04631	KBC Fin Products Int'l Ltd. – SHK Ppt European Wts Jul 2005	128,000,000	2004/10/29	2005/07/04	90.88
04637	SGA Societe Generale Acceptance N.V. – ChMob Eur Wt May 05 B	385,000,000	2004/11/01	2005/05/03	100.10
04638	SGA Societe Generale Acceptance N.V. – ChTel Eur Wt May 2005	385,000,000	2004/11/01	2005/05/03	100.10
04639	SGA Societe Generale Acceptance N.V. – YZCM Eur Wt May 05 A	50,000,000	2004/11/01	2005/05/03	100.00
04640	SGA Societe Generale Acceptance N.V. – YZCM Eur Wt May 05 B	66,000,000	2004/11/01	2005/05/03	100.98
04642	KBC Fin Products Int'l Ltd. – HSBC European Wts Jul 2005 A	128,000,000	2004/11/01	2005/07/04	90.88
04633	BOCI Asia Ltd. – BOC HK European Warrants Jul 2005	20,000,000	2004/11/01	2005/07/08	18.52
04634	BOCI Asia Ltd. – Cheung Kong European Warrants Jul 2005	200,000,000	2004/11/01	2005/07/08	80.60
04635	BOCI Asia Ltd. – China Mobile European Warrants Jul 2005	200,000,000	2004/11/01	2005/07/08	50.60
04636	BOCI Asia Ltd. – Global Bio-chem European Warrants Oct 2005	20,000,000	2004/11/01	2005/10/21	26.42
04641	Calyon Fin P (G) Ltd. – Huaneng Power European Wts May 2005	40,000,000	2004/11/01	2005/05/03	19.20
02252 [#]	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt Feb 2005	100,000,000	2004/11/01	2005/02/17	25.00
04478 [#]	SGA Societe Generale Acceptance N.V. – HSI Euro Wts Mar 2005	600,000,000	2004/11/01	2005/03/30	61.20
04643	Calyon Fin P (G) Ltd. – SHK Ppt European Warrants Jun 2005	200,000,000	2004/11/02	2005/06/01	110.00
04645	Macquarie Bank Ltd. – HSBC European Warrants May 2005	388,000,000	2004/11/02	2005/05/03	142.40
04644	Macquarie Bank Ltd. – BOC HK European Warrants Feb 2006	388,000,000	2004/11/02	2006/02/27	97.39
04646	SGA Societe Generale Acceptance N.V. – BriChi Eur Wts May 05	323,000,000	2004/11/02	2005/05/09	100.13
04647	SGA Societe Generale Acceptance N.V. – CP&CC Eur Wt May 2005	345,000,000	2004/11/02	2005/05/09	100.05
04648	SGA Societe Generale Acceptance N.V. – G Bio Eur Wt Jun 2005	34,000,000	2004/11/02	2005/06/06	49.98
04649	KBC Fin Products Int'l Ltd. – CK(H) European Wts May 2005 A	148,000,000	2004/11/02	2005/05/04	79.18
04650	Calyon Fin P (G) Ltd. – Lenovo European Warrants May 2005	100,000,000	2004/11/04	2005/05/05	25.50
04445 [#]	KBC Fin Products Int'l Ltd. – HSBC European Wts Jun 2005 A	250,000,000	2004/11/04	2005/06/01	101.25
04651	Macquarie Bank Ltd. – CP&CC European Warrants Aug 2005	388,000,000	2004/11/05	2005/08/01	105.92
04652	KBC Fin Products Int'l Ltd. – HSBC European Wts Feb 2006	128,000,000	2004/11/05	2006/02/03	102.66
09352 [#]	Macquarie Bank Ltd. – HSI European Put Warrants Dec 2004 A	1,000,000,000	2004/11/05	2004/12/30	38.00
04654	SGA Societe Generale Acceptance N.V. – USD/YEN Eu Wt May 05	196,000,000	2004/11/08	2005/05/30	49.98
04658	SGA Societe Generale Acceptance N.V.-USD/YEN Eu Put Wt May05	193,000,000	2004/11/08	2005/05/30	50.18
04653	SGA Societe Generale Acceptance N.V. – EUR/USD Eu Wt May 05	193,000,000	2004/11/08	2005/05/30	50.18
04657	SGA Societe Generale Acceptance N.V.-EUR/USD Eu Put Wt May05	186,000,000	2004/11/08	2005/05/30	50.22
04660	BNP Paribas Arbit Issu B.V. – HSBC European Wts May 2005 B	190,000,000	2004/11/09	2005/05/13	51.11
04659	BNP Paribas Arbit Issu B.V. – HSBC European Wts May 2005 A	100,000,000	2004/11/09	2005/05/13	57.00
04655	Credit Suisse First Boston – PetroChina Euro Wts Oct 2005	800,000,000	2004/11/09	2005/10/28	279.20
04656	Credit Suisse First Boston – PetroChina Euro Wts Nov 2005	800,000,000	2004/11/09	2005/11/18	202.40
04488 [#]	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Mar 2005 H	488,000,000	2004/11/09	2005/03/30	56.12
04661	SGA Societe Generale Acceptance N.V. – HSCEI Eur Wt May 2005	400,000,000	2004/11/09	2005/05/30	100.00
04665	SGA Societe Generale Acceptance N.V. – HSCEI Eu Put Wt May05	400,000,000	2004/11/09	2005/05/30	100.00
04662	SGA Societe Generale Acceptance N.V. – HSI Eur Put Wt May 05	334,000,000	2004/11/09	2005/05/30	100.20
04663	KBC Fin Products Int'l Ltd. – PetroChina Euro Wts Jan 2006	188,000,000	2004/11/09	2006/01/03	74.82
04666	Calyon Fin P (G) Ltd. – Jiangsu Expressway Euro Wts Nov 2005	35,000,000	2004/11/10	2005/11/22	10.15
04664	Macquarie Bank Ltd. – PCCW European Warrants Jun 2005 B	200,000,000	2004/11/10	2005/06/03	92.00
04667	BNP Paribas Arbit Issu B.V. – Huaneng Power Eur Wts Jun 2005	75,000,000	2004/11/11	2005/06/13	50.25

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
04685	Calyon Fin P (G) Ltd. – SMIC European Warrants Nov 2005	180,000,000	2004/11/15	2005/11/14	45.90
04673	Credit Suisse First Boston – HSBC European Wts Feb 2006 A	500,000,000	2004/11/15	2006/02/08	264.00
04674	Credit Suisse First Boston – SMIC European Warrants Feb 2006	800,000,000	2004/11/15	2006/02/08	223.20
04675	Credit Suisse First Boston – SMIC European Warrants Jun 2006	800,000,000	2004/11/15	2006/06/08	213.60
04676	Credit Suisse First Boston – SMIC European Warrants Aug 2006	800,000,000	2004/11/15	2006/08/08	204.80
04668	J P Morgan Int'l Der. Ltd. – CNOOC European Wts Jul 2005	199,000,000	2004/11/15	2005/07/05	99.50
04672	J P Morgan Int'l Der. Ltd. – SMIC European Warrants Jun 2005	355,000,000	2004/11/15	2005/06/08	99.40
04670	J P Morgan Int'l Der. Ltd. – Li & Fung European Wts Jun 2005	78,000,000	2004/11/15	2005/06/06	99.84
04671	J P Morgan Int'l Der. Ltd. – Maanshan Iron Euro Wts Jun 2005	260,000,000	2004/11/15	2005/06/06	98.80
04669	J P Morgan Int'l Der. Ltd. – Johnson Elect Euro Wts Aug 2005	113,000,000	2004/11/15	2005/08/05	99.44
04677	SGA Societe Generale Acceptance N.V. – CLife Eur Wt May 05 A	179,000,000	2004/11/15	2005/05/17	100.24
04678	SGA Societe Generale Acceptance N.V. – ChMob Eur Wt May 05 C	392,000,000	2004/11/15	2005/05/17	99.96
04679	SGA Societe Generale Acceptance N.V. – HSBC Eur Wt May 05 A	208,000,000	2004/11/15	2005/05/17	99.84
04680	SGA Societe Generale Acceptance N.V. – Ping An Eur Wt May 05A	76,000,000	2004/11/15	2005/05/17	100.32
04682	KBC Fin Products Int'l Ltd. – HSBC European Wts Jun 2005 C	208,000,000	2004/11/15	2005/06/01	86.74
04683	KBC Fin Products Int'l Ltd. – HSBC European Wts Jun 2005 D	248,000,000	2004/11/15	2005/06/01	75.14
04684	KBC Fin Products Int'l Ltd. – PetChina European Wts Sep 2005	208,000,000	2004/11/15	2005/09/27	78.42
04681	KBC Fin Products Int'l Ltd. – ChLife European Wts Jul 2005	108,000,000	2004/11/15	2005/07/04	77.33
04693	BNP Paribas Arbit Issu B.V. – BEA European Warrants Sep 2005	195,000,000	2004/11/16	2005/09/29	49.34
04694	BNP Paribas Arbit Issu B.V. – Li & Fung Euro Wts Oct 2005	195,000,000	2004/11/16	2005/10/28	48.95
04695	BNP Paribas Arbit Issu B.V. – Maanshan Iron Eur Wts May 2005	195,000,000	2004/11/16	2005/05/27	49.34
04696	BNP Paribas Arbit Issu B.V. – Sh Petrochem Euro Wts May 2005	195,000,000	2004/11/16	2005/05/27	49.34
03501	Calyon Fin P (G) Ltd. – Maanshan Iron European Wts Sep 2005	18,000,000	2004/11/16	2005/09/08	7.20
04692	Deutsche Bank AG – HSBC Holdings European Wts May 2005 B	250,000,000	2004/11/16	2005/05/30	95.00
04697	SGA Societe Generale Acceptance N.V. – BOCHK Eur Wt May 2005	97,000,000	2004/11/16	2005/05/30	99.91
04698	SGA Societe Generale Acceptance N.V. – HSBC Eur Wt May 05 B	334,000,000	2004/11/16	2005/05/30	100.20
04699	SGA Societe Generale Acceptance N.V. – SMIC Eur Wts Jun 2005	313,000,000	2004/11/16	2005/06/27	100.16
04688	Macquarie Bank Ltd. – ALUCO European Warrants Sep 2005	150,000,000	2004/11/16	2005/09/05	96.30
04689	Macquarie Bank Ltd. – China Tel European Warrants Sep 2005	388,000,000	2004/11/16	2005/09/09	98.94
04687	Macquarie Bank Ltd. – HSBC European Warrants Jul 2005 A	288,000,000	2004/11/16	2005/07/18	82.66
04691	Macquarie Bank Ltd. – HSBC European Put Warrants Jul 2005	200,000,000	2004/11/16	2005/07/18	131.20
04686	Macquarie Bank Ltd. – Ch Mobile European Warrants Oct 2005 A	388,000,000	2004/11/16	2005/10/10	100.10
04690	Macquarie Bank Ltd. – Ch Mob European Put Warrants Jul 2005	388,000,000	2004/11/16	2005/07/11	100.10
04448#	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Mar 2005 G	488,000,000	2004/11/16	2005/03/30	40.02
03502	KBC Fin Products Int'l Ltd. – HSBC European Wts Nov 2006	400,000,000	2004/11/17	2006/11/17	100.00
03504	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt May 2005	278,000,000	2004/11/17	2005/05/17	100.08
03506	SGA Societe Generale Acceptance N.V. – HWL Euro Wts May 2005	323,000,000	2004/11/17	2005/05/30	100.13
03507	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt May 2005	238,000,000	2004/11/17	2005/05/17	99.96
03505	SGA Societe Generale Acceptance N.V. – HSI Eur Wts May 05 A	400,000,000	2004/11/17	2005/05/30	100.00
03503	Deutsche Bank AG – SMIC European Warrants May 2005	100,000,000	2004/11/17	2005/05/30	30.00
03508	Macquarie Bank Ltd. – BEA European Warrants Sep 2005	250,000,000	2004/11/18	2005/09/30	63.00
03509	Macquarie Bank Ltd. – SPA European Warrants Sep 2005	200,000,000	2004/11/18	2005/09/30	93.00
03510	Macquarie Bank Ltd. – Wharf European Warrants Aug 2005	250,000,000	2004/11/18	2005/08/08	68.00
03512	SGA Societe Generale Acceptance N.V. – CLife Eur Wt May 05 B	185,000,000	2004/11/18	2005/05/23	99.90

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Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03513	SGA Societe Generale Acceptance N.V. – PingAn Eur Wt May 05 B	85,000,000	2004/11/18	2005/05/23	100.30
03511	SGA Societe Generale Acceptance N.V. – AUDUS Eur Wt May 2005	196,000,000	2004/11/18	2005/05/30	49.98
03515	SGA Societe Generale Acceptance N.V. – AUDUS Eu Put Wt May05	167,000,000	2004/11/18	2005/05/30	50.10
03514	KBC Fin Products Int'l Ltd. – HWL European Wts Jun 2005 A	208,000,000	2004/11/18	2005/06/01	67.60
04467#	Credit Suisse First Boston – Cheung Kong Euro Wts Apr 2005	400,000,000	2004/11/18	2005/04/28	124.00
04472#	Credit Suisse First Boston – Hutchison European Wts Apr 2005	400,000,000	2004/11/18	2005/04/28	110.00
03517	Macquarie Bank Ltd. – PetroChina European Wts Jun 2005 B	388,000,000	2004/11/19	2005/06/06	97.00
03518	Macquarie Bank Ltd. – PetroChina European Warrants Nov 2005	388,000,000	2004/11/19	2005/11/11	97.78
03516	Macquarie Bank Ltd. – China Life European Wts Jun 2005 A	280,000,000	2004/11/19	2005/06/30	99.68
03520	KBC Fin Products Int'l Ltd. – SHK Ppt European Wts May 2005	188,000,000	2004/11/19	2005/05/19	91.56
03519	KBC Fin Products Int'l Ltd. – China Life Euro Wts May 2005	248,000,000	2004/11/19	2005/05/23	90.52
03521	SGA Societe Generale Acceptance N.V. – HSBC Eur Wts Jun 2005	263,000,000	2004/11/19	2005/06/27	99.94
03522	SGA Societe Generale Acceptance N.V. – HSBC Eur Wts Aug 2005	333,000,000	2004/11/19	2005/08/01	99.90
03524	Credit Suisse First Boston – China Life Euro Wts Nov 2005	500,000,000	2004/11/22	2005/11/28	237.50
03525	Credit Suisse First Boston – CITIC Pac European Wts Aug 2006	500,000,000	2004/11/22	2006/08/08	127.00
03526	Credit Suisse First Boston – HSBC European Wts Feb 2006 B	500,000,000	2004/11/22	2006/02/08	286.50
03528	Credit Suisse First Boston – Swire Pac A Euro Wts Nov 2005	500,000,000	2004/11/22	2005/11/28	280.50
03523	Deutsche Bank AG – HSI European Warrants May 2005	400,000,000	2004/11/22	2005/05/30	100.00
03527	Deutsche Bank AG – HSI European Put Warrants May 2005	400,000,000	2004/11/22	2005/05/30	104.00
03533	KBC Fin Products Int'l Ltd. – HWL European Warrants May 2005	128,000,000	2004/11/22	2005/05/23	71.04
03534	KBC Fin Products Int'l Ltd. – Ping An European Wts May 2005	88,000,000	2004/11/22	2005/05/23	93.81
03532	KBC Fin Products Int'l Ltd. – HSBC European Wts Jul 2005 B	288,000,000	2004/11/22	2005/07/04	76.03
03529	SGA Societe Generale Acceptance N.V. – Denway Eur Wts Jul 05	244,000,000	2004/11/22	2005/07/04	100.04
03531	SGA Societe Generale Acceptance N.V. – M I&S Eur Wts Jul 05	222,000,000	2004/11/22	2005/07/04	99.90
03530	SGA Societe Generale Acceptance N.V. – HSI Eur Wts May 05 B	400,000,000	2004/11/22	2005/05/30	100.00
03537	BNP Paribas Arbit Issu B.V. – China Life Euro Wts Jun 2005	145,000,000	2004/11/23	2005/06/29	50.75
03539	BNP Paribas Arbit Issu B.V. – Hutchison Euro Wts Jun 2005	180,000,000	2004/11/23	2005/06/29	50.40
03538	BNP Paribas Arbit Issu B.V. – HSI European Wts May 2005 B	200,000,000	2004/11/23	2005/05/30	50.20
03535	Deutsche Bank AG – CHALCO European Warrants Jun 2005	200,000,000	2004/11/23	2005/06/20	142.00
03536	Deutsche Bank AG – HSBC European Put Warrants Jun 2005	400,000,000	2004/11/23	2005/06/06	288.00
03540	KBC Fin Products Int'l Ltd. – HSI European Wts May 2005 A	400,000,000	2004/11/23	2005/05/30	100.00
02291#	KBC Fin Products Int'l Ltd. – HWL European Wts Mar 2005	200,000,000	2004/11/23	2005/03/01	74.00
03541	Calyon Fin P (G) Ltd. – HSBC European Warrants Sep 2005	300,000,000	2004/11/24	2005/09/05	162.00
03545	Calyon Fin P (G) Ltd. – HSBC European Put Warrants Oct 2005	100,000,000	2004/11/24	2005/10/03	85.00
03542	KBC Fin Products Int'l Ltd. – CK(H) Euro Put Wts Jul 2005	128,000,000	2004/11/24	2005/07/04	74.62
03544	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Jun 05 A	294,000,000	2004/11/25	2005/06/27	99.96
03546	SGA Societe Generale Acceptance N.V. – HWL Eur Wt Jun 2005 A	278,000,000	2004/11/25	2005/06/27	100.08
03547	SGA Societe Generale Acceptance N.V. – SHK P Eur Wt Jun 2005	250,000,000	2004/11/25	2005/06/27	100.00
03548	KBC Fin Products Int'l Ltd. – SMIC European Wts May 2005	288,000,000	2004/11/25	2005/05/25	72.86
03543	BNP Paribas Arbit Issu B.V. – HSI European Put Wts Jun 2005	400,000,000	2004/11/25	2005/06/29	101.20
09663#	Credit Suisse First Boston – Hutchison European Wts Feb 2005	350,000,000	2004/11/25	2005/02/18	26.25
04524#	KBC Fin Products Int'l Ltd. – China Life Euro Wts Mar 2005 A	150,000,000	2004/11/25	2005/03/29	78.00
03559	Macquarie Bank Ltd. – SHK Ppt European Warrants Jun 2005 A	300,000,000	2004/11/26	2005/06/30	93.00
03558	Macquarie Bank Ltd. – Ping An European Warrants May 2005	100,000,000	2004/11/26	2005/05/26	10.07

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		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03555	Macquarie Bank Ltd. – HKEx European Warrants Dec 2005	388,000,000	2004/11/26	2005/12/30	97.00
03554	Macquarie Bank Ltd. – CK(H) European Warrants Jun 2005 B	300,000,000	2004/11/26	2005/06/29	86.40
03556	Macquarie Bank Ltd. – HWL European Warrants Jun 2005 B	238,000,000	2004/11/26	2005/06/30	100.20
03557	Macquarie Bank Ltd. – HWL European Warrants Jun 2005 C	388,000,000	2004/11/26	2005/06/30	99.33
03549	Macquarie Bank Ltd. – BOCHK European Warrants Jun 2005 A	188,000,000	2004/11/26	2005/06/13	99.45
03550	Macquarie Bank Ltd. – Denway European Warrants Jun 2005	203,000,000	2004/11/26	2005/06/30	87.70
03553	Macquarie Bank Ltd. – YZ CM European Warrants Oct 2005	388,000,000	2004/11/26	2005/10/12	97.39
03551	Macquarie Bank Ltd. – HSBC European Warrants Jun 2005 A	388,000,000	2004/11/26	2005/06/30	104.37
03552	Macquarie Bank Ltd. – HSBC European Put Warrants May 2005	128,000,000	2004/11/26	2005/05/30	134.53
03560	KBC Fin Products Int'l Ltd. – CK(H) European Wts Jun 2005 A	188,000,000	2004/11/26	2005/06/14	75.01
03561	KBC Fin Products Int'l Ltd. – HWL European Wts Jun 2005 B	248,000,000	2004/11/26	2005/06/14	75.89
03564	BNP Paribas Arbit Issu B.V. – HSI European Wts May 2005 C	400,000,000	2004/11/29	2005/05/30	101.60
03565	KBC Fin Products Int'l Ltd. – HSBC Euro Put Wts Jun 2005 F	128,000,000	2004/11/29	2005/06/06	74.62
03566	KBC Fin Products Int'l Ltd. – CK(H) European Wts Jun 2005 B	128,000,000	2004/11/29	2005/06/01	74.50
03569	KBC Fin Products Int'l Ltd. – HSBC European Wts Jun 2005 E	108,000,000	2004/11/29	2005/06/01	73.98
03562	MSDW Asia Sec Products LLC – HSBC European Warrants Jun 2005	357,000,000	2004/11/29	2005/06/06	99.96
03563	MSDW Asia Sec Products LLC – HSBC European Put Wts Sep 2005	136,000,000	2004/11/29	2005/09/30	99.69
03572	BNP Paribas Arbit Issu B.V. – Cheung Kong Euro Wts Jun 2005	200,000,000	2004/11/30	2005/06/29	66.80
03573	BNP Paribas Arbit Issu B.V. – Swire Pac A Euro Wts May 2005	200,000,000	2004/11/30	2005/05/30	54.80
03575	BOCI Asia Ltd. – Kingboard European Warrants Aug 2005	200,000,000	2004/11/30	2005/08/26	69.80
03574	BOCI Asia Ltd. – Hutchison European Warrants May 2005	200,000,000	2004/11/30	2005/05/30	78.20
03571	Calyon Fin P (G) Ltd. – SMIC European Warrants May 2005	180,000,000	2004/11/30	2005/05/30	46.80
03576	KBC Fin Products Int'l Ltd. – HSCEI European Wts May 2005	400,000,000	2004/11/30	2005/05/30	100.00
03580	KBC Fin Products Int'l Ltd. – HSCEI Euro Put Wts May 2005	400,000,000	2004/11/30	2005/05/30	100.00
03579	KBC Fin Products Int'l Ltd. – CK(H) European Wts May 2005 B	188,000,000	2004/11/30	2005/05/31	71.44
03577	KBC Fin Products Int'l Ltd. – HSI European Wts May 2005 B	400,000,000	2004/11/30	2005/05/30	100.00
03578	KBC Fin Products Int'l Ltd. – HSI European Wts May 2005 C	400,000,000	2004/11/30	2005/05/30	100.00
03582	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts May 2005 E	400,000,000	2004/11/30	2005/05/30	100.00
03581	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts May 2005 D	400,000,000	2004/11/30	2005/05/30	100.00
03567	Macquarie Bank Ltd. – China Merchants Euro Wts Dec 2005 B	200,000,000	2004/11/30	2005/12/30	52.80
03568	Macquarie Bank Ltd. – Li & Fung European Warrants Dec 2005	200,000,000	2004/11/30	2005/12/30	51.20
03570	Macquarie Bank Ltd. – PICC European Warrants Jul 2005	200,000,000	2004/11/30	2005/07/25	89.00
03583	Deutsche Bank AG – Cheung Kong European Warrants Jun 2005	250,000,000	2004/12/01	2005/06/13	98.75
03584	Deutsche Bank AG – SMIC European Warrants Jul 2005	200,000,000	2004/12/01	2005/07/04	50.00
03585	Deutsche Bank AG – SHK Ppt European Warrants Jun 2005	250,000,000	2004/12/01	2005/06/06	106.25
03586	Macquarie Bank Ltd. – CK(H) European Put Warrants Jun 2005	250,000,000	2004/12/01	2005/06/30	123.00
03587	Macquarie Bank Ltd. – Henderson European Warrants Jun 2005 B	200,000,000	2004/12/01	2005/06/30	52.80
03588	Macquarie Bank Ltd. – SMIC European Warrants Aug 2005	350,000,000	2004/12/01	2005/08/08	89.25
03593	KBC Fin Products Int'l Ltd. – Ch Mob Euro Put Wts Jun 2005 B	288,000,000	2004/12/01	2005/06/01	72.00
03589	KBC Fin Products Int'l Ltd. – Ch Mob European Wts Jun 2005 C	208,000,000	2004/12/01	2005/06/24	68.64
03590	KBC Fin Products Int'l Ltd. – Ch Mob European Wts Jun 2005 D	288,000,000	2004/12/01	2005/06/24	72.00
04556#	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Apr 2005 C	488,000,000	2004/12/01	2005/04/04	41.48
04476#	SGA Societe Generale Acceptance N.V. – Ch Mob Eur Wt Mar 05	300,000,000	2004/12/01	2005/03/14	61.20
03594	BNP Paribas Arbit Issu B.V. – China Mobile Euro Wts Aug 2005	200,000,000	2004/12/02	2005/08/08	50.20

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Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03591	BNP Paribas Arbit Issu B.V. – HS Bank Euro Wts Jul 2005	180,000,000	2004/12/02	2005/07/28	72.00
03592	BNP Paribas Arbit Issu B.V. – SHK Ppt Euro Wts Jun 2005 B	180,000,000	2004/12/02	2005/06/29	71.46
03595	Macquarie Bank Ltd. – HSBC European Warrants Jun 2005 B	350,000,000	2004/12/03	2005/06/06	157.15
03596	Macquarie Bank Ltd. – HSBC European Warrants Jun 2005 C	350,000,000	2004/12/03	2005/06/06	122.15
03597	Macquarie Bank Ltd. – HSBC European Warrants Jul 2005 B	300,000,000	2004/12/03	2005/07/04	100.80
03601	Macquarie Bank Ltd. – HSI European Warrants Jun 2005 A	888,000,000	2004/12/03	2005/06/29	222.00
03602	Macquarie Bank Ltd. – HSI European Warrants Jun 2005 B	888,000,000	2004/12/03	2005/06/29	222.00
03605	Macquarie Bank Ltd. – HSI European Put Warrants Jun 2005 C	888,000,000	2004/12/03	2005/06/29	222.00
03606	Macquarie Bank Ltd. – HSI European Put Warrants Jun 2005 D	888,000,000	2004/12/03	2005/06/29	222.89
03598	SGA Societe Generale Acceptance N.V. – CLife Eur Wt Jun 2005	250,000,000	2004/12/03	2005/06/07	100.00
03599	SGA Societe Generale Acceptance N.V. – Ch Mob Eur Wt Jul 05A	385,000,000	2004/12/03	2005/07/04	100.10
03603	SGA Societe Generale Acceptance N.V. – C Mob Eu Put Wt Jul05	400,000,000	2004/12/03	2005/07/11	100.00
03600	SGA Societe Generale Acceptance N.V. – PetCh Eur Wt Jun 2005	400,000,000	2004/12/03	2005/06/07	100.00
04660#	BNP Paribas Arbit Issu B.V. – HSBC European Wts May 2005 B	200,000,000	2004/12/06	2005/05/13	63.00
03615	BNP Paribas Arbit Issu B.V. – HSBC European Wts Sep 2005	400,000,000	2004/12/06	2005/09/29	128.80
03609	Credit Suisse First Boston – HLand Dev European Wts Dec 2005	300,000,000	2004/12/06	2005/12/28	120.90
03610	Credit Suisse First Boston – PetroChina Euro Wts Dec 2005 B	500,000,000	2004/12/06	2005/12/28	143.50
03608	Credit Suisse First Boston – China Mobile Euro Wts Dec 2005	300,000,000	2004/12/06	2005/12/28	75.00
03611	Credit Suisse First Boston – SMIC European Warrants Mar 2006	500,000,000	2004/12/06	2006/03/10	125.00
03604	Deutsche Bank AG – Bank of East Asia European Wts Sep 2005	250,000,000	2004/12/06	2005/09/05	63.75
03607	Deutsche Bank AG – Swire Pacific A European Wts Jul 2005	250,000,000	2004/12/06	2005/07/25	145.00
03612	Macquarie Bank Ltd. – CK(H) European Warrants Jun 2005 C	250,000,000	2004/12/06	2005/06/30	96.75
03613	Macquarie Bank Ltd. – Ch Unicom European Warrants Jun 2005 B	250,000,000	2004/12/06	2005/06/30	101.25
03614	Macquarie Bank Ltd. – NWD European Warrants Jun 2005	200,000,000	2004/12/06	2005/06/30	175.60
03616	KBC Fin Products Int'l Ltd. – Ch Life European Wts Jun 2005	228,000,000	2004/12/06	2005/06/06	68.86
03617	KBC Fin Products Int'l Ltd. – HWL European Wts Jun 2005 C	188,000,000	2004/12/06	2005/06/06	68.81
04516#	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Mar 05B	600,000,000	2004/12/06	2005/03/30	81.60
04466#	Deutsche Bank AG – Hutchison European Warrants Mar 2005 C	250,000,000	2004/12/07	2005/03/14	108.75
03618	Citigroup Global Mkt H Inc. – China Life Euro Wts Jun 2005	50,000,000	2004/12/07	2005/06/29	21.15
03619	Citigroup Global Mkt H Inc. – Swire Pac A Euro Wts Jun 2005	50,000,000	2004/12/07	2005/06/29	19.90
03620	Macquarie Bank Ltd. – China Mobile European Put Wts Jun 2005	400,000,000	2004/12/07	2005/06/30	100.80
03624	Macquarie Bank Ltd. – HWL European Put Warrants Jun 2005	238,000,000	2004/12/07	2005/06/06	75.21
03623	Macquarie Bank Ltd. – HWL European Warrants Jun 2005 D	338,000,000	2004/12/07	2005/06/30	98.02
03621	Macquarie Bank Ltd. – CP&CC European Warrants Jun 2005	400,000,000	2004/12/07	2005/06/30	100.00
03622	Macquarie Bank Ltd. – CNOOC European Warrants Jun 2005 C	200,000,000	2004/12/07	2005/06/30	73.80
03625	Macquarie Bank Ltd. – M I&S European Warrants Jun 2005	250,000,000	2004/12/07	2005/06/06	84.75
03626	KBC Fin Products Int'l Ltd. – CK(H) European Wts Jun 2005 C	228,000,000	2004/12/07	2005/06/20	65.21
03633	Deutsche Bank AG – Hutchison European Warrants Jun 2005	250,000,000	2004/12/08	2005/06/20	79.00
04460#	KBC Fin Products Int'l Ltd. – CK(H) European Wts Mar 2005	200,000,000	2004/12/08	2005/03/10	118.00
03627	Macquarie Bank Ltd. – Ch Mobile European Warrants Jun 2005 A	400,000,000	2004/12/08	2005/06/30	100.40
03628	MSDW Asia Sec Products LLC – HSCEI European Put Wts Jul 2005	400,000,000	2004/12/08	2005/07/28	100.00
03629	MSDW Asia Sec Products LLC – HSCEI European Wts Oct 2005	400,000,000	2004/12/08	2005/10/28	100.00
03630	MSDW Asia Sec Products LLC – HSI European Put Wts Jun 2005 A	400,000,000	2004/12/08	2005/06/29	100.00
03631	MSDW Asia Sec Products LLC – HSI European Put Wts Sep 2005	400,000,000	2004/12/08	2005/09/29	100.00

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		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03632	MSDW Asia Sec Products LLC – HSI European Warrants Dec 2005	400,000,000	2004/12/08	2005/12/29	100.00
03634	KBC Fin Products Int'l Ltd. – HWL European Wts Jun 2005 D	288,000,000	2004/12/08	2005/06/08	72.58
03635	Macquarie Bank Ltd. – BOCHK European Warrants Jun 2005 B	100,000,000	2004/12/09	2005/06/30	98.50
03638	Macquarie Bank Ltd. – Shun Tak European Warrants Oct 2005	388,000,000	2004/12/09	2005/10/31	98.55
03636	Macquarie Bank Ltd. – Ch Mobile European Warrants Jun 2005 B	388,000,000	2004/12/09	2005/06/30	97.00
03637	Macquarie Bank Ltd. – Ch Mobile European Warrants Oct 2005 B	388,000,000	2004/12/09	2005/10/10	98.16
03643	KBC Fin Products Int'l Ltd. – SHK Ppt Euro Put Wts Jun 2005	228,000,000	2004/12/09	2005/06/10	69.31
03639	KBC Fin Products Int'l Ltd. – SHK Ppt Euro Wts Jun 2005 A	88,000,000	2004/12/09	2005/06/17	71.98
03640	KBC Fin Products Int'l Ltd. – SHK Ppt Euro Wts Jun 2005 B	228,000,000	2004/12/09	2005/06/17	68.17
03641	KBC Fin Products Int'l Ltd. – BOCHK Euro Warrants Nov 2006	288,000,000	2004/12/09	2006/11/02	72.00
03648	SGA Societe Generale Acceptance N.V. – CK(H) Eur Wt Jun 05 B	278,000,000	2004/12/10	2005/06/10	100.08
03652	SGA Societe Generale Acceptance N.V. – CK(H) Eu Put Wt Jun 05	208,000,000	2004/12/10	2005/06/10	99.84
03650	SGA Societe Generale Acceptance N.V. – Ch Mob Eur Wt Jul 05 B	400,000,000	2004/12/10	2005/07/25	100.00
03649	SGA Societe Generale Acceptance N.V. – HWL Eur Wt Jun 2005 B	263,000,000	2004/12/10	2005/06/10	99.94
03653	SGA Societe Generale Acceptance N.V. – HWL Eur Put Wt Jun 05	233,000,000	2004/12/10	2005/06/10	100.19
03654	KBC Fin Products Int'l Ltd. – HSI European Wts Jun 2005 A	400,000,000	2004/12/10	2005/06/29	100.00
03658	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Jun 2005 B	400,000,000	2004/12/10	2005/06/29	100.00
03656	KBC Fin Products Int'l Ltd. – Ch Mob European Wts Jul 2005	288,000,000	2004/12/10	2005/07/04	72.58
03657	KBC Fin Products Int'l Ltd. – HWL European Put Wts Jun 2005	228,000,000	2004/12/10	2005/06/10	70.00
09199 [#]	Credit Suisse First Boston – Hutchison Euro (LR) Wts Jun 05	390,000,000	2004/12/10	2005/06/28	81.12
09663 [#]	Credit Suisse First Boston – Hutchison European Wts Feb 2005	300,000,000	2004/12/10	2005/02/18	64.20
03503 [#]	Deutsche Bank AG – SMIC European Warrants May 2005	200,000,000	2004/12/10	2005/05/30	76.00
03651	Deutsche Bank AG – China Mobile European Warrants Jul 2005	250,000,000	2004/12/10	2005/07/04	62.75
03655	Deutsche Bank AG – China Mobile European Put Wts Jul 2005	250,000,000	2004/12/10	2005/07/04	62.75
03642	Fortis Bank S.A./N.V. – BOC HK European Warrants Sep 2005	68,000,000	2004/12/10	2005/09/08	36.04
03644	Fortis Bank S.A./N.V. – China Mobile European Wts May 2006	288,000,000	2004/12/10	2006/05/08	83.52
03645	Fortis Bank S.A./N.V. – Hutchison European Warrants Aug 2005	128,000,000	2004/12/10	2005/08/08	58.37
03646	Fortis Bank S.A./N.V. – Ping An European Warrants Jun 2006	588,000,000	2004/12/10	2006/06/08	157.58
03647	Fortis Bank S.A./N.V. – SHK Ppt European Warrants Jul 2005	128,000,000	2004/12/10	2005/07/08	65.28
03659	BNP Paribas Arbit Issu B.V. – Hutchison Euro Wts Aug 2005	180,000,000	2004/12/13	2005/08/30	102.24
03662	Deutsche Bank AG – HSBC European Warrants Jun 2005	250,000,000	2004/12/13	2005/06/20	86.25
03660	KBC Fin Products Int'l Ltd. – BOC HK European Wts Aug 2005	108,000,000	2004/12/13	2005/08/01	69.12
03661	KBC Fin Products Int'l Ltd. – HSBC European Wts Jan 2006	108,000,000	2004/12/13	2006/01/03	71.06
09736 [#]	Fortis Bank S.A./N.V. – BOC HK European Warrants Jun 2005	700,000,000	2004/12/13	2005/06/28	68.60
04682 [#]	KBC Fin Products Int'l Ltd. – HSBC European Wts Jun 2005 C	220,000,000	2004/12/13	2005/06/01	103.40
09573 [#]	KBC Fin Products Int'l Ltd. – BOC HK European Wts Feb 2005 B	600,000,000	2004/12/13	2005/02/25	31.20
03663	Deutsche Bank AG – BOC HK European Warrants Jun 2005	150,000,000	2004/12/14	2005/06/20	93.00
03664	SGA Societe Generale Acceptance N.V. – HLP Euro Wts Jun 2006	400,000,000	2004/12/14	2006/06/14	100.00
03665	SGA Societe Generale Acceptance N.V. – SMIC Eur Wts Jul 2005	400,000,000	2004/12/14	2005/07/14	100.00
03667	SGA Societe Generale Acceptance N.V. – SPA Euro Wts Jun 2005	250,000,000	2004/12/14	2005/06/14	100.00
03668	SGA Societe Generale Acceptance N.V. – YZ CM Eur Wts Oct 05	400,000,000	2004/12/14	2005/10/10	100.00
03666	SGA Societe Generale Acceptance N.V. – SHK P Eu Put Wt Jun 05	175,000,000	2004/12/14	2005/06/14	99.75
03669	Macquarie Bank Ltd. – CP Air European Warrants Jun 2005	88,000,000	2004/12/14	2005/06/30	54.21
03672	SGA Societe Generale Acceptance N.V. – Ch Mer Eur Wts Dec 06	385,000,000	2004/12/15	2006/12/08	100.10

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03673	SGA Societe Generale Acceptance N.V. – Ch Tel Eur Wts Jun 05	385,000,000	2004/12/15	2005/06/15	100.10
03674	SGA Societe Generale Acceptance N.V. – Ch Uni Eur Wts Jun 05	170,000,000	2004/12/15	2005/06/15	100.30
03675	SGA Societe Generale Acceptance N.V. – NWD Euro Wts Oct 2006	385,000,000	2004/12/15	2006/10/10	100.10
03676	SGA Societe Generale Acceptance N.V. – PetCh Eu Put Wt Jun 05	370,000,000	2004/12/15	2005/06/15	99.90
03670	Macquarie Bank Ltd. – BOC HK European Warrants Oct 2006	400,000,000	2004/12/15	2006/10/31	100.40
03671	Macquarie Bank Ltd. – BOC HK European Warrants Jul 2005	128,000,000	2004/12/15	2005/07/29	100.22
03677	Macquarie Bank Ltd. – SHK Ppt European Warrants Jun 2005 B	200,000,000	2004/12/15	2005/06/15	95.60
03678	Macquarie Bank Ltd. – SHK Ppt European Put Warrants Jun 2005	250,000,000	2004/12/15	2005/06/30	119.50
04683 [#]	KBC Fin Products Int'l Ltd. – HSBC European Wts Jun 2005 D	200,000,000	2004/12/15	2005/06/01	68.00
03682	KBC Fin Products Int'l Ltd. – HSBC European Wts Sep 2005 A	138,000,000	2004/12/16	2005/09/01	99.36
03683	KBC Fin Products Int'l Ltd. – HSBC European Wts Sep 2005 B	180,000,000	2004/12/16	2005/09/01	99.54
03679	SGA Societe Generale Acceptance N.V. – CP Air Eur Wts Dec 06	400,000,000	2004/12/16	2006/12/15	100.00
03680	SGA Societe Generale Acceptance N.V. – CNOOC Eur Wts Jun 05	179,000,000	2004/12/16	2005/06/16	100.24
03681	SGA Societe Generale Acceptance N.V. – HLand Eur Wts Jun 05	238,000,000	2004/12/16	2005/06/16	99.96
03684	Macquarie Bank Ltd. – China Life European Wts Jun 2005 B	200,000,000	2004/12/17	2005/06/30	95.60
03685	BNP Paribas Arbit Issu B.V. – Lenovo European Wts Jul 2005	200,000,000	2004/12/20	2005/07/28	50.00
03688	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Jun 05 B	263,000,000	2004/12/20	2005/06/29	99.94
03687	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Jun 05 A	303,000,000	2004/12/20	2005/06/29	99.99
03686	SGA Societe Generale Acceptance N.V. – CLife Eu Put Wt Jun 05	176,000,000	2004/12/20	2005/06/29	100.32
03689	SGA Societe Generale Acceptance N.V. – HSBC Eu Put Wt Jun 05	128,000,000	2004/12/20	2005/06/29	99.84
03690	SGA Societe Generale Acceptance N.V. – Ping An Eu Put Wt Jun 05	74,000,000	2004/12/20	2005/06/29	99.90
03540 [#]	KBC Fin Products Int'l Ltd. – HSI European Wts May 2005 A	600,000,000	2004/12/20	2005/05/30	85.20
04698 [#]	SGA Societe Generale Acceptance N.V. – HSBC Eur Wt May 05 B	300,000,000	2004/12/20	2005/05/30	102.00
03696	Deutsche Bank AG – Cathay Pacific European Warrants Jul 2005	150,000,000	2004/12/21	2005/07/04	102.00
03698	Deutsche Bank AG – China Unicom European Warrants Jul 2005	150,000,000	2004/12/21	2005/07/11	90.00
03699	Deutsche Bank AG – Zhejiang Expressway European Wts Jul 2005	150,000,000	2004/12/21	2005/07/18	73.50
03697	Deutsche Bank AG – Cheung Kong European Put Wts Jun 2005	250,000,000	2004/12/21	2005/06/27	127.50
03691	Fortis Bank S.A./N.V. – Cheung Kong European Wts Aug 2005 A	128,000,000	2004/12/21	2005/08/08	76.54
03692	Fortis Bank S.A./N.V. – Cheung Kong European Wts Aug 2005 B	128,000,000	2004/12/21	2005/08/08	49.66
03693	Fortis Bank S.A./N.V. – HSBC European Warrants Jan 2006	88,000,000	2004/12/21	2006/01/18	33.44
03694	Fortis Bank S.A./N.V. – HSBC European Warrants Sep 2006	88,000,000	2004/12/21	2006/09/08	29.74
03695	Fortis Bank S.A./N.V. – Hutchison European Warrants Nov 2005	128,000,000	2004/12/21	2005/11/08	80.38
03700	SGA Societe Generale Acceptance N.V. – HSI Euro Wts Jun 2005	323,000,000	2004/12/21	2005/06/29	100.13
03704	SGA Societe Generale Acceptance N.V. – HSI Eu Put Wt Jun 05 C	370,000,000	2004/12/21	2005/06/29	99.90
03701	SGA Societe Generale Acceptance N.V. – BOCHK Eur Wt Jul 2005	100,000,000	2004/12/21	2005/07/18	100.00
03702	SGA Societe Generale Acceptance N.V. – Lenovo Eur Wt Jul 05	313,000,000	2004/12/21	2005/07/04	100.16
03703	SGA Societe Generale Acceptance N.V. – PCCW Eur Wt Jun 2005	263,000,000	2004/12/21	2005/06/27	99.94
03705	KBC Fin Products Int'l Ltd. – HSI European Wts Jun 2005 C	338,000,000	2004/12/22	2005/06/29	97.34
03709	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Jun 2005 D	308,000,000	2004/12/22	2005/06/29	77.00
03706	KBC Fin Products Int'l Ltd. – Ch Life Euro Put Wts Jun 2005	168,000,000	2004/12/22	2005/06/22	92.57
03707	Fortis Bank S.A./N.V. – BOC HK European Warrants Aug 2008	600,000,000	2004/12/23	2008/08/06	153.60
03708	Fortis Bank S.A./N.V. – PCCW European Warrants Oct 2005	176,000,000	2004/12/23	2005/10/26	98.56
03710	Fortis Bank S.A./N.V. – SHK Ppt European Warrants Aug 2005	126,000,000	2004/12/23	2005/08/16	79.38
03711	Fortis Bank S.A./N.V. – SHK Ppt European Warrants Nov 2005	126,000,000	2004/12/23	2005/11/16	83.16

Main Board Warrants

Code	Derivative warrants	No. of			Amount
		issue (units)	Listing date	Expiry	raised (HK\$ mil.)
03712	Fortis Bank S.A./N.V. – SHK Ppt European Warrants Feb 2006	126,000,000	2004/12/23	2006/02/06	50.40
09663 [#]	Credit Suisse First Boston – Hutchison European Wts Feb 2005	500,000,000	2004/12/24	2005/02/18	114.50
03714	Deutsche Bank AG – PCCW European Warrants Jul 2005	150,000,000	2004/12/24	2005/07/11	81.00
03713	Deutsche Bank AG – Hutchison European Put Warrants Jul 2005	250,000,000	2004/12/24	2005/07/11	106.75
03715	KBC Fin Products Int'l Ltd. – HSBC Euro Put Wts Jun 2005 G	288,000,000	2004/12/24	2005/06/24	158.40
03716	Macquarie Bank Ltd. – HSCEI European Warrants Jun 2005	388,000,000	2004/12/28	2005/06/29	97.00
03720	Macquarie Bank Ltd. – HSCEI European Put Warrants Jun 2005	388,000,000	2004/12/28	2005/06/29	97.00
03717	Macquarie Bank Ltd. – HSI European Warrants Jun 2005 E	688,000,000	2004/12/28	2005/06/29	178.19
03718	Macquarie Bank Ltd. – HSI European Warrants Jun 2005 F	688,000,000	2004/12/28	2005/06/29	172.69
03721	Macquarie Bank Ltd. – HSI European Put Warrants Jun 2005 G	688,000,000	2004/12/28	2005/06/29	172.69
03722	Macquarie Bank Ltd. – HSI European Put Warrants Jun 2005 H	688,000,000	2004/12/28	2005/06/29	176.82
03719	KBC Fin Products Int'l Ltd. – HSI European Wts Jun 2005 E	400,000,000	2004/12/28	2005/06/29	100.00
09457 [#]	Credit Suisse First Boston – PetroCh Euro (AR) Wts Dec 05 A	800,000,000	2004/12/29	2005/12/28	12.80
03724	Deutsche Bank AG – HSI European Warrants Jun 2005	400,000,000	2004/12/29	2005/06/29	102.00
03728	Deutsche Bank AG – HSI European Put Warrants Jun 2005	400,000,000	2004/12/29	2005/06/29	108.00
03723	Macquarie Bank Ltd. – Lenovo European Warrants Jun 2005	200,000,000	2004/12/29	2005/06/30	56.40
03726	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Jun 2005 F	400,000,000	2004/12/29	2005/06/29	100.00
03727	KBC Fin Products Int'l Ltd. – HSI Euro Put Wts Jun 2005 G	400,000,000	2004/12/29	2005/06/29	100.00
03729	KBC Fin Products Int'l Ltd. – HSCEI Euro Put Wts Jun 2005	400,000,000	2004/12/29	2005/06/29	100.00
03725	KBC Fin Products Int'l Ltd. – HSCEI European Wts Jun 2005	400,000,000	2004/12/29	2005/06/29	100.00
03732	Deutsche Bank AG – Sinopec European Warrants Aug 2005	250,000,000	2004/12/30	2005/08/15	75.00
03733	Deutsche Bank AG – CNOOC European Warrants Aug 2005	250,000,000	2004/12/30	2005/08/22	130.00
03734	Deutsche Bank AG – Maanshan Iron European Warrants Jul 2005	150,000,000	2004/12/30	2005/07/18	43.50
03735	Deutsche Bank AG – Ping An Insurance European Wts Aug 2005	250,000,000	2004/12/30	2005/08/08	310.00
03736	Deutsche Bank AG – Yanzhou Coal European Warrants Oct 2005	250,000,000	2004/12/30	2005/10/31	63.75
03730	Macquarie Bank Ltd. – Ch Merchants European Wts Jun 2006	200,000,000	2004/12/30	2006/06/30	51.00
03731	Macquarie Bank Ltd. – Shun Tak European Warrants Dec 2005	338,000,000	2004/12/30	2005/12/30	90.58
03737	MSDW Asia Sec Products LLC – HSI European Put Wts Jun 2005 B	400,000,000	2004/12/30	2005/06/29	100.00
03738	MSDW Asia Sec Products LLC – HSI European Put Wts Jul 2005	400,000,000	2004/12/30	2005/07/28	100.00
03739	MSDW Asia Sec Products LLC – HSBC European Put Wts Jun 2005	116,000,000	2004/12/30	2005/06/30	100.11
03740	KBC Fin Products Int'l Ltd. – Ch Life European Wts Sep 2005	188,000,000	2004/12/30	2005/09/01	99.64
Total					41,677.16

Further issue

Main Board Equity Linked Instrument

Equity Linked Instrument Trading Statistics

		Number	Market value (HK\$ mil)	Turnover (HK\$ mil)
2003	Q4	7	292.10	46.78
2004	Q1	33	1,310.70	93.52
	Q2	33	1,049.46	75.15
	Q3	19	539.59	62.17
	Q4	9	279.20	13.43

New Listing Statistics – Equity Linked Instrument (ELI)

		No. of newly listed ELI	Amount raised (HK\$ mil.)
2003	Q4	2	99.99
2004	Q1	28	1,102.58
	Q2	9	149.87
	Q3	9	270.01
	Q4	–	–

Main Board Equity Linked Instrument

Newly Listed Equity Linked Instrument (ELI)

for 4th quarter 2004

Code	Equity Linked Instrument (ELI)	Initial issued (units)	Listing date	Expiry	Amount raised (HK\$ mil.)
	Nil				
Total					0.00

Main Board Debt Securities

Debt Securities Trading Statistics

		Turnover value	
		Exchange fund notes (HK\$ mil)	Market total (HK\$ mil)
2003	Q4	–	5.32
2004	Q1	0.60	2.68
	Q2	–	20.91
	Q3	–	9.01
	Q4	0.41	8.93

Debt Securities Nominal Value

		No. of issues	Nominal value (HK\$ mil.)
2003	Q4	152	438,919.92
2004	Q1	148	413,054.42
	Q2	151	407,182.40
	Q3	151	416,344.33
	Q4	161	447,260.63

New Listing Statistics – Debt Securities

		No. of newly listed debt securities	Amount raised (HK\$ mil.)
2003	Q4	6	15,589.08
2004	Q1	6	13,470.44
	Q2	14	14,209.82
	Q3	10	32,353.32
	Q4	19	45,368.53

Main Board Debt Securities

Newly Listed Debt Securities

for 4th quarter 2004

Code	Debt securities	Principal	Listing date	Maturity	Amount raised (HK\$ mil.)
02593	China Development Bank 3.875% Bonds 500	EUR325,000,000	2004/10/11	2010/04/08	3,112.69
02594	China Development Bank 3.875% Bonds 1000				
02595	China Development Bank 4.75% Notes 100	USD600,000,000	2004/10/11	2014/10/08	4,593.52
02596	Wockhardt Ltd. Zero Coupon Convertible Bonds 2009	USD110,000,000	2004/10/27	2009/10/25	858.00
02597	Clear Media Ltd. Zero Coupon Convertible Bonds 2009	HKD312,000,000	2004/10/28	2009/10/27	312.00
02500	People's Republic of China 3.75% Notes 100	USD500,000,000	2004/10/29	2009/10/28	3,884.52
02501	People's Republic of China 3.75% Notes 1000				
02502	People's Republic of China 4.25% Bonds 100	EUR1,000,000,000	2004/10/29	2010/10/28	9,803.57
02503	People's Republic of China 4.25% Bonds 1000				
02598	Xiniao Gas Holdings Ltd. Zero Coupon Convertible Bonds 2009	HKD475,000,000	2004/11/16	2009/11/15	475.00
04129	Hong Kong Monetary Authority 1.32% Exchange Fund Notes due 2006	HKD1,200,000,000	2004/11/16	2006/11/15	1,202.40
04130	Hong Kong Monetary Authority 3.12% Exchange Fund Notes due 2011	HKD600,000,000	2004/11/26	2011/11/25	599.52
02599	Larsen & Toubro Limited 1.25% Convertible Bonds 2009	USD150,000,000	2004/11/30	2009/11/30	1,170.00
02504	Getsmart Finance Ltd. 1.625% Guaranteed Convertible Bonds 2009	HKD2,500,000,000	2004/12/01	2009/11/30	2,500.00
02598 #	Xiniao Gas Holdings Ltd. Zero Coupon Convertible Bonds 2009	HKD75,000,000	2004/12/02	2009/11/15	75.00
04131	Hong Kong Monetary Authority 3.51% Exchange Fund Notes due 2014	HKD500,000,000	2004/12/09	2014/12/08	498.10
02505	Standard Chartered Bank (Hong Kong) Ltd. Fixed/Floating Rate Step-Up Notes 2014	USD350,000,000	2004/12/09	2014/12/03	2,728.31
02506	Standard Chartered Bank (Hong Kong) Ltd. Fixed/Floating Rate Step-Up Notes 2014	HKD500,000,000	2004/12/09	2014/12/03	499.43
02507	Standard Chartered Bank (Hong Kong) Ltd. Floating Rate Step-Up Notes 2014	HKD670,000,000	2004/12/09	2014/12/03	670.00
02508	Far East Consortium International Ltd. Zero Coupon Convertible Bonds 2009	HKD754,400,000	2004/12/13	2009/12/10	754.40
02509	CNOOC Finance (2004) Ltd. Zero Coupon Guaranteed Convertible Bonds 2009	USD1,000,000,000	2004/12/16	2009/12/15	7,800.00
04132	Hong Kong Monetary Authority 2.69% Exchange Fund Notes due 2009	HKD600,000,000	2004/12/21	2009/12/21	598.98
02510	Feringghi Capital Ltd. Zero Coupon Guaranteed Exchangeable Notes 2009	USD414,500,000	2004/12/23	2009/12/22	3,233.10
					45,368.53

Further issue

Main Board Unit Trusts and Mutual Funds

Unit Trusts Trading Statistics

		No. of issues	Turnover value (HK\$ mil.)
2003	Q4	8	4,893.20
2004	Q1	8	7,881.70
	Q2	8	5,773.44
	Q3	9	4,273.31
	Q4	10	5,552.56

New Listing Unit Trust and Mutual Funds Statistics

		No. of newly listed unit trust and mutual funds	Funds raised (HK\$ mil.)
2003	Q4	1	–
2004	Q1	–	–
	Q2	–	–
	Q3	1	–
	Q4	1	–

Newly Listed Unit Trust and Mutual Funds

for 4th quarter 2004

Code	Unit trust and Mutual funds	Fund manager	Issue price (HK\$)	Listing date
02823	iShares FTSE/Xinhua A50 China Tracker	Barclays Global Investors North Asia Ltd	–	2004/11/18

Trading Only Stocks Trading Statistics

NASDAQ Stocks

		No. of issues	Turnover value (HK\$ mil.)
2003	Q4	7	7.44
2004	Q1	7	5.80
	Q2	7	2.07
	Q3	7	2.37
	Q4	7	3.09

iShares

		No. of issues	Turnover value (HK\$ mil.)
2003	Q4	2	9.57
2004	Q1	2	5.95
	Q2	2	0.90
	Q3	2	–
	Q4	2	12.65

Stock Market Indices

Hong Kong Stock Market Indices

Index	End of Dec 2004 Close	End of Sep 2004 Close	Change %
S&P/HKEx LargeCap Index	15740.43	14566.57	+ 8.06%
S&P/HKEx GEM Index	988.60	982.31	+ 0.64%
HANG SENG INDEX	14230.14	13120.03	+ 8.46%
SECTORIAL INDICES			
Finance	28237.74	26472.68	+ 6.67%
Utilities	30773.43	29580.68	+ 4.03%
Properties	18177.59	16524.36	+ 10.00%
Commerce & Industry	6076.78	5486.62	+ 10.76%
HANG SENG COMPOSITE INDEX	1831.99	1683.31	+ 8.83%
HANG SENG CHINA-AFFILIATED CORPORATIONS INDEX	1556.88	1429.67	+ 8.90%
HANG SENG CHINA ENTERPRISES INDEX	4741.32	4649.66	+ 1.97%

Stock Market Indices

Hang Seng Index (2003/10/02 – 2004/12/31)



S&P/HKEx Large Cap Index (2003/10/02 – 2004/12/31)



S&P/HKEx GEM Index (2003/10/02 – 2004/12/31)



Stock Market Indices

WORLD INDICES

Index	End of Dec 2004 Close	End of Sep 2004 Close	Change %
HONG KONG			
S&P/HKEx LargeCap Index	15740.43	14566.57	+ 8.06%
Hang Seng Index	14230.14	13120.03	+ 8.46%
AUSTRALIA			
All Ordinaries Index	4053.10	3674.70	+ 10.30%
JAKARTA			
Composite Index	1000.23	820.13	+ 21.96%
JAPAN			
Nikkei (225)	11488.76	10823.57	+ 6.15%
KOREA			
Composite Index	895.92	835.09	+ 7.28%
KUALA LUMPUR			
Composite Index	907.43	849.96	+ 6.76%
MANILA			
Composite Index	1822.83	1761.57	+ 3.48%
NEW ZEALAND			
NZSE (40)	3064.44	2834.40	+ 8.12%
SHANGHAI			
A Shares Index	1330.19	1465.19	- 9.21%
B Shares Index	75.65	91.96	- 17.74%
SHENZHEN			
A Shares Index	328.69	369.88	- 11.14%
B Shares Index	219.80	243.94	- 9.90%
SINGAPORE			
Straits Times Index	2066.14	1984.74	+ 4.10%
TAIWAN			
Taipei Weighted Stock Index	6139.69	5845.69	+ 5.03%
THAILAND			
SET Index	668.10	644.67	+ 3.63%
NEW YORK			
DJIA	10783.01	10080.27	+ 6.97%
Nasdaq Composite Index	2175.44	1896.84	+ 14.69%
TORONTO			
S&P/TSX Composite Index	9246.65	8668.29	+ 6.67%
GERMANY			
DAX Capital Value Index	3004.65	2748.25	+ 9.33%
LONDON			
FTSE (100)	4814.30	4570.80	+ 5.33%

GEM Equities

Equity Turnover – GEM

		Share (Mil. shs)	Value (HK\$ mil.)	No. of deals
2003	Q4	13,933.57	11,552.21	227,787
2004	Q1	18,871.20	13,991.65	300,078
	Q2	6,200.24	4,164.81	112,661
	Q3	5,233.37	3,063.85	86,209
	Q4	8,511.84	4,540.04	113,415

Equity Trading Statistics – GEM

		No. of trading days	Average daily turnover (HK\$ mil.)	Average value per deal
2003	Q4	63	183.37	50,715
2004	Q1	62	225.67	46,627
	Q2	60	69.41	36,968
	Q3	64	47.87	35,540
	Q4	63	72.06	40,030

20 Most Advanced GEM Stocks

for 4th quarter 2004

Rank	Code	Stock	Closing price		% up
			End of Dec 2004	End of Sep 2004	
1	08118	CYBER ON-AIR	11.750	1.700	591.18
2	08212	APTUS HOLDINGS	0.440	0.145	203.45
3	08167	B&S ENT	0.086	0.047	82.98
4	08070	ZHONGYU GAS	0.330	0.190	73.68
5	08073	RECRUIT	0.450	0.280	60.71
6	08151	ESSEX BIO-TECH	0.168	0.105	60.00
7	08003	T S TELECOM	0.059	0.038	55.26
8	08263	SUPERDATA	1.480	1.000	48.00
9	08139	PROSPERITY INTL	0.034	0.023	47.83
10	08078	EEG	1.700	1.160	46.55
11	08071	GLORY FUTURE GP	0.019	0.013	46.15
12	08019	EVERPRIDE PHAR	0.130	0.089	46.07
13	08123	STOCKMARTNET	0.029	0.020	45.00
14	08163	TRADEEASY	0.042	0.030	40.00
15	08183	LAI FAI INT'L	0.680	0.500	36.00
16	08007	DIGITALHONGKONG	0.380	0.280	35.71
17	08033	VODATEL NETWORK	0.345	0.255	35.29
18	08155	CAPITAL	0.190	0.142	33.80
19	08200	SAU SAN TONG	0.800	0.600	33.33
20	08282	TOM ONLINE	1.460	1.100	32.73

A Adjusted

GEM Equities

20 Most Declined GEM Stocks

for 4th quarter 2004

Rank	Code	Stock	Closing price		% down
			End of Dec 2004	End of Sep 2004	
1	08213	ARMITAGE TECH	0.025	0.120	-79.17
2	08239	MP LOGISTICS	0.275	1.280	-78.52
3	08136	FX CREATIONS	0.047	0.090	-47.78
4	08109	CREATIVE ENERGY	0.100	0.180	-44.44
5	08090	EVI EDUCATION	0.040	0.070	-42.86
6	08192	AGL MEDIATECH	0.065	0.110	-40.91
7	08083	SYSCAN TECH	0.155	0.260	-40.38
8	08065	INNOVIS HOLD	0.140	0.229	-38.86
9	08220	VASO DIGITAL	0.100	0.160	-37.50
10	08081	COMPUTECH	0.055	0.088	-37.50
11	08227	HAITIAN ANTENNA – H SHS	0.285	0.450	-36.67
12	08210	ADVANCED CARD	0.075	0.110	-31.82
13	08026	PROSTEN TECH	0.052	0.076	-31.58
14	08015	QIANLONG TECH	0.220	0.320	-31.25
15	08129	Q9 TECHNOLOGY	0.029	0.042	-30.95
16	08126	G.A. HOLDINGS	0.076	0.109	-30.28
17	08092	ITE HOLDINGS	0.035	0.050	-30.00
18	08117	CHINA ADVANCE	0.068	0.096	-29.17
19	08119	THIZ TECHNOLOGY	0.015	0.021 A	-28.57
20	08102	SHANGHAI FUDAN – H SHARES	0.400	0.560	-28.57

A Adjusted

GEM Equities

20 Most Active GEM Stocks by Value

for 4th quarter 2004

Rank	Code	Stock	Turnover (HK\$ mil.)	% of total
1	08259	ANDRE JUICE – H SHARES	622.38	13.71
2	08132	PANVA GAS HOLD	447.09	9.85
3	08282	TOM ONLINE	398.15	8.77
4	08222	CKLIFE SCIENCES	283.42	6.24
5	08200	SAU SAN TONG	276.21	6.08
6	08277	WUMART – H SHS	210.52	4.64
7	08180	GOLDEN MEDITECH	210.20	4.63
8	08069	TONG REN TANG – H SHARES	138.78	3.06
9	08201	CHINA FIRE	127.92	2.82
10	08239	MP LOGISTICS	112.71	2.48
11	08292	HC INTL	112.28	2.47
12	08133	KINGDEE INT'L	112.10	2.47
13	08006	HONGKONG.COM	107.65	2.37
14	08002	PHOENIX TV	87.96	1.94
15	08196	LAUNCH TECH – H SHARES	80.51	1.77
16	08095	BEIDA JADE BIRD – H SHARES	79.37	1.75
17	08287	SAMPLE TECH – H SHS	78.94	1.74
18	08290	TIANJINTIANLIAN – H SHS	72.38	1.59
19	08011	KANSTAR ENPAPER	70.41	1.55
20	08079	B.A.L. HOLD	68.76	1.51
Total			3,697.73	81.45

GEM Equities

20 Most Active GEM Stock by Shares

for 4th quarter 2004

Rank	Code	Stock	Turnover (Mil. shs)	% of total
1	08079	B.A.L. HOLD	1,944.85	22.85
2	08259	ANDRE JUICE – H SHARES	599.34	7.04
3	08167	B&S ENT	445.24	5.23
4	08200	SAU SAN TONG	355.69	4.18
5	08282	TOM ONLINE	297.20	3.49
6	08201	CHINA FIRE	247.99	2.91
7	08100	M DREAM INWORLD	235.06	2.76
8	08138	TOWN HEALTH	232.23	2.73
9	08006	HONGKONG.COM	215.60	2.53
10	08222	CKLIFE SCIENCES	212.26	2.49
11	08011	KANSTAR ENPAPER	212.03	2.49
12	08132	PANVA GAS HOLD	132.14	1.55
13	08290	TIANJINTIANLIAN – H SHS	131.01	1.54
14	08166	LINEFAN TECH	128.36	1.51
15	08095	BEIDA JADE BIRD – H SHARES	124.77	1.47
16	08088	TECHPACIFIC CAP	119.18	1.40
17	08180	GOLDEN MEDITECH	113.19	1.33
18	08239	MP LOGISTICS	92.28	1.08
19	08271	GDC	90.57	1.06
20	08216	CHINASOFT	86.21	1.01
Total			6,015.21	70.67

Market Capitalisation of Listed Companies for GEM

as at the quarter end

		HK\$ mil.
2003	Q4	70,177.23
2004	Q1	78,986.43
	Q2	72,670.33
	Q3	62,163.75
	Q4	66,716.07

GEM Equities

50 Leading Companies in Market Capitalisation – GEM

as at the 4th quarter end 2004

Rank	Company	Market capitalisation (HK\$ mil.)	% of market total
1	CK Life Sciences Int'l (H) Inc	7,945.15	11.91
2	Phoenix Satellite TV Hldgs Ltd	6,861.55	10.28
3	TOM ONLINE	5,688.45	8.53
4	Panva Gas Holdings Ltd	3,274.32	4.91
5	Sunevision Holdings Ltd	2,836.68	4.25
6	Cyber On-Air Group Co Ltd	2,406.77	3.61
7	Golden Meditech Co Ltd	2,344.85	3.51
8	hongkong.com Corporation	2,030.65	3.04
9	Convenience Retail Asia Ltd	1,913.63	2.87
10	Wah Sang Gas Holdings Ltd	1,393.28	2.09
11	AcrossAsia Ltd	1,392.77	2.09
12	Wumart Store Inc – H Shs	1,319.28	1.98
13	Kanstar En Paper Prod Hldg Ltd	1,260.00	1.89
14	Tong Ren Tang Tech Co Ltd – H Sh	1,241.24	1.86
15	China Fire Safety Ent Gp H Ltd	1,212.00	1.82
16	Henderson Cyber Ltd	1,050.00	1.57
17	Kingdee Int'l Software Group	996.99	1.49
18	Greencool Technology Hldgs Ltd	900.00	1.35
19	HC International, Inc	819.00	1.23
20	Aptus Holdings Ltd	680.61	1.02
21	Far Eastern Polychem Ind Ltd	619.55	0.93
22	Superdata Software Hldgs Ltd	596.20	0.89
23	Yantai N Andre Juice – H Shs	569.67	0.85
24	Sau San Tong Holdings Ltd	525.52	0.79
25	Chinasoft International Ltd	509.18	0.76
26	Jian ePayment Systems Ltd	480.00	0.72
27	China Data Broadcasting H Ltd	457.92	0.69
28	Emperor Entertainment Group	442.00	0.66
29	First Mobile Group Hldgs Ltd	428.05	0.64
30	Zhengzhou Gas Co Ltd – H Share	418.50	0.63
31	Jinheng Automotive Safety Tech	396.24	0.59
32	Xteam Software Int'l Ltd	383.36	0.57
33	Sino Stride Tech (Hldgs) Ltd	369.34	0.55
34	Netel Technology (Hldgs) Ltd	363.06	0.54
35	B & B Natural Products Ltd	351.95	0.53
36	Zhongyu Gas Holdings Ltd	350.72	0.53
37	Launch Tech Co Ltd – H Shares	342.00	0.51
38	Media Partners Int'l Hldgs Inc	328.71	0.49
39	M21 Technology Ltd	328.13	0.49
40	Beijing Beida Jade Bird – H Sh	276.34	0.41
41	A – S China Plumbing Products	241.65	0.36
42	MediaNation Inc	238.06	0.36
43	AKM Industrial Co Ltd	232.20	0.35
44	Century Sunshine Ecological	230.40	0.35
45	Weigao Medical Polymer – H Shs	227.47	0.34
46	Vodatel Networks Holdings Ltd	211.77	0.32
47	Jessica Publications Ltd	202.66	0.30
48	Pan Sino Int'l Holdings Ltd	197.60	0.30
49	Tungda Innovative Lighting	195.69	0.29
50	Tianjin Tianlian PU – H Shs	188.10	0.28
Total		58,269.25	87.34
Market total		66,716.07	100.00

GEM Equities

New Listing Companies Statistics for GEM

		No. of newly listed companies	Funds raised (HK\$ mil.)
2003	Q4	9	1,250.99
2004	Q1	8	1,920.85
	Q2	7	385.96
	Q3	5	274.06
	Q4	1	113.24

Newly Listed Companies for GEM

for 4th quarter 2004

Code	Company name	Listing date	No. of issued shares	Funds raised (HK\$ mil.)
08293	Jinheng Automotive Safety Technology Holdings Ltd	2004/12/09	381,000,000	113.24
Total				113.24

GEM Warrants

Warrant Trading and Market Value Statistics – GEM

		Number	Turnover value (HK\$ mil.)	Market value (HK\$ mil.)
2003	Q4	2	0.28	14.56
2004	Q1	1	0.47	6.56
	Q2	1	0.01	5.62
	Q3	1	0.01	3.12
	Q4	1	0.00	3.12

Newly Listed Equity GEM Warrants

for 4th quarter 2004

Code	Equity warrants	Initial issued amount (HK)	Listing date	Expiry	Amount raised (HK\$ mil.)
	n.a.				–
Total					–

Derivatives Market – Futures and Options

Contract Volume by Derivatives Products

Derivatives product	Contracts	
	4th Quarter 2004	4th Quarter 2003
Hang Seng Index Futures	2,160,817	1,881,448
Hang Seng Index Options	478,444	402,604
Mini-Hang Seng Index Futures	338,745	340,515
Mini-Hang Seng Index Options	5,762	5,665
H-shares Index Futures ¹	425,069	47,941
H-shares Index Options ²	35,793	–
MSCI China Free Index Futures ³	–	14
Dow Jones Industrial Average Futures	543	1,678
Stock Futures	5,102	4,886
Stock Options	1,436,559	1,416,468
Three-month HIBOR Futures	7,997	16,928
One-month HIBOR Futures	45	225
Three-year Exchange Fund Note Futures	150	847
Total	4,895,026	4,119,219

¹ Trading in H-shares Index Futures commenced on 8 December 2003.

² Trading in H-shares Index Options commenced on 14 June 2004.

³ Trading in MSCI China Free Index Futures suspended with effect from 29 March 2004.

Derivatives Market – Futures and Options

Open Interest by Derivatives Products

Derivatives product	Contracts	
	4th Quarter 2004	4th Quarter 2003
Hang Seng Index Futures	125,860	91,941
Hang Seng Index Options	76,444	72,469
Mini-Hang Seng Index Futures	2,044	1,905
Mini-Hang Seng Index Options	613	330
H-shares Index Futures ¹	22,418	6,299
H-shares Index Options ²	9,265	–
MSCI China Free Index Futures ³	–	0
Dow Jones Industrial Average Futures	96	88
Stock Futures	1,821	1,020
Stock Options	684,052	553,896
Three-month HIBOR Futures	6,570	4,485
One-month HIBOR Futures	30	85
Three-year Exchange Fund Note Futures	0	200
Total	929,213	732,718

¹ Trading in H-shares Index Futures commenced on 8 December 2003.

² Trading in H-shares Index Options commenced on 14 June 2004.

³ Trading in MSCI China Free Index Futures suspended with effect from 29 March 2004.

Derivatives Market – Futures and Options

Hang Seng Index Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2003	Q4	1,881,448	91,941
2004	Q1	2,058,273	93,342
	Q2	2,198,947	83,501
	Q3	2,183,552	109,533
	Q4	2,160,817	125,860

Hang Seng Index Options – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2003	Q4	402,604	72,469
2004	Q1	493,863	103,695
	Q2	603,173	92,672
	Q3	453,588	85,536
	Q4	478,444	76,444

Three-month HIBOR Futures – Contract Volume and Open Interest (contracts)

		Total	Quarter-end
		contract volume	open interest
2003	Q4	16,928	4,485
2004	Q1	16,844	5,579
	Q2	18,911	6,285
	Q3	14,555	8,279
	Q4	7,997	6,570

Stock Options Market Turnover and Open Interest (contracts)

		Total	Total	Quarter-end
		Premium (HK\$ mil.)	contract volume	open interest
2003	Q4	1,091.85	1,416,468	553,896
2004	Q1	1,651.81	1,581,952	635,115
	Q2	1,192.19	1,260,109	485,786
	Q3	1,222.01	1,333,212	516,569
	Q4	1,515.33	1,436,559	684,052

Derivatives Market – Futures and Options

Stock Options Premium by Class

for 4th Quarter 2004

Options class		Premium (HK\$ mil.)	% of total
Aluminum Corp of China	ALC	8.33	0.55
Bank of East Asia	BEA	4.97	0.33
BOC HONG KONG	BOC	21.39	1.41
China Mobile	CHT	190.95	12.60
China Unicom	CHU	8.82	0.58
CITIC Pacific	CIT	8.08	0.53
Cheung Kong	CKH	186.70	12.32
Cheung Kong Infrastructure	CKI	7.05	0.46
China Life Insurance	CLI	11.72	0.77
CLP Holdings	CLP	3.40	0.22
China Merchants	CMH	4.48	0.30
CNOOC	CNC	3.59	0.24
COSCO Pacific	COS	5.48	0.36
Cathay Pacific	CPA	8.46	0.56
China Petro & Chem	CPC	13.85	0.91
China Resources	CRE	7.98	0.53
China Telecom	CTC	4.00	0.26
HK Electric	HEH	4.19	0.28
Hong Kong Exchanges	HEX	13.74	0.91
HSBC Holdings	HKB	306.43	20.22
Hong Kong Gas	HKG	12.67	0.84
Henderson Land	HLD	27.53	1.82
Huaneng Power	HNP	5.79	0.38
Hang Seng Bank	HSB	17.75	1.17
Hutchison Whampoa	HWL	343.54	22.67
Johnson Electric	JSE	0.77	0.05
Lenovo Group	LEH	1.29	0.08
Li & Fung	LIF	5.28	0.35
MTR Corporation	MTR	0.51	0.03
New World Development	NWD	19.80	1.31
PCCW	PCC	12.78	0.84
PetroChina	PEC	35.61	2.35
SHK Properties	SHK	168.30	11.11
Shanghai Industrial	SIH	3.70	0.24
Swire Pacific 'A'	SWA	14.30	0.94
Tracker Fund of HK	TRF	8.17	0.54
Wharf (Holdings)	WHL	13.93	0.92
Total		1,515.33	100.00

Derivatives Market – Futures and Options

Stock Options Contract Volume by Class

for 4th Quarter 2004

Options class		Contract volume	% of total
Aluminum Corp of China	ALC	10,727	0.75
Bank of East Asia	BEA	21,940	1.53
BOC HONG KONG	BOC	79,132	5.51
China Mobile	CHT	249,847	17.39
China Unicom	CHU	12,094	0.84
CITIC Pacific	CIT	6,168	0.43
Cheung Kong	CKH	76,353	5.31
Cheung Kong Infrastructure	CKI	7,452	0.52
China Life Insurance	CLI	49,372	3.44
CLP Holdings	CLP	7,771	0.54
China Merchants	CMH	3,278	0.23
CNOOC	CNC	11,970	0.83
COSCO Pacific	COS	4,550	0.32
Cathay Pacific	CPA	16,055	1.12
China Petro & Chem	CPC	28,394	1.98
China Resources	CRE	6,585	0.46
China Telecom	CTC	11,941	0.83
HK Electric	HEH	10,529	0.73
Hong Kong Exchanges	HEX	5,067	0.35
HSBC Holdings	HKB	280,703	19.54
Hong Kong Gas	HKG	21,924	1.53
Henderson Land	HLD	23,497	1.64
Huaneng Power	HNP	9,173	0.64
Hang Seng Bank	HSB	36,328	2.53
Hutchison Whampoa	HWL	125,196	8.71
Johnson Electric	JSE	4,397	0.31
Lenovo Group	LEH	4,460	0.31
Li & Fung	LIF	4,736	0.33
MTR Corporation	MTR	3,544	0.25
New World Development	NWD	40,560	2.82
PCCW	PCC	44,957	3.13
PetroChina	PEC	74,654	5.20
SHK Properties	SHK	82,830	5.77
Shanghai Industrial	SIH	5,403	0.38
Swire Pacific 'A'	SWA	14,848	1.03
Tracker Fund of HK	TRF	28,233	1.97
Wharf (Holdings)	WHL	11,891	0.83
Total		1,436,559	100.00

Derivatives Market – Futures and Options

Stock Options Open Interest by Class

as at the end of 4th Quarter 2004

Options class		Open interest (contracts)	% of total
Aluminum Corp of China	ALC	6,838	1.00
Bank of East Asia	BEA	11,245	1.64
BOC HONG KONG	BOC	47,029	6.88
China Mobile	CHT	110,296	16.12
China Unicom	CHU	7,767	1.14
CITIC Pacific	CIT	3,265	0.48
Cheung Kong	CKH	28,402	4.15
Cheung Kong Infrastructure	CKI	4,002	0.59
China Life Insurance	CLI	20,889	3.05
CLP Holdings	CLP	4,348	0.64
China Merchants	CMH	873	0.13
CNOOC	CNC	9,886	1.45
COSCO Pacific	COS	1,643	0.24
Cathay Pacific	CPA	6,411	0.94
China Petro & Chem	CPC	26,842	3.92
China Resources	CRE	2,702	0.39
China Telecom	CTC	9,628	1.41
HK Electric	HEH	7,211	1.05
Hong Kong Exchanges	HEX	2,243	0.33
HSBC Holdings	HKB	105,120	15.37
Hong Kong Gas	HKG	18,180	2.66
Henderson Land	HLD	10,425	1.52
Huaneng Power	HNP	4,694	0.69
Hang Seng Bank	HSB	24,695	3.61
Hutchison Whampoa	HWL	59,533	8.70
Johnson Electric	JSE	1,367	0.20
Lenovo Group	LEH	2,675	0.39
Li & Fung	LIF	2,161	0.32
MTR Corporation	MTR	2,713	0.40
New World Development	NWD	11,906	1.74
PCCW	PCC	20,958	3.06
PetroChina	PEC	68,968	10.08
SHK Properties	SHK	18,711	2.74
Shanghai Industrial	SIH	4,712	0.69
Swire Pacific 'A'	SWA	6,025	0.88
Tracker Fund of HK	TRF	4,753	0.69
Wharf (Holdings)	WHL	4,936	0.72
Total		684,052	100.00

Exchange Participants Statistics

Stock Exchange

		No. of Trading	Exchange	Exchange	Non-Exchange
		Right Holders	Participants –	Participants –	Participants
			Trading	Non-Trading	
2003	Q4	532 (924)	437 (821)	62 (70)	33 (33)
2004	Q1	531 (924)	438 (824)	60 (67)	33 (33)
	Q2	528 (924)	436 (826)	59 (65)	33 (33)
	Q3	525 (922)	435 (826)	57 (63)	33 (33)
	Q4	522 (922)	434 (827)	56 (63)	32 (32)

Futures Exchange

		No. of Trading	Exchange	Exchange	Non-Exchange
		Right Holders	Participants –	Participants –	Participants
			Trading	Non-Trading	
2003	Q4	194 (227)	129 (160)	–	65 (67)
2004	Q1	193 (226)	128 (159)	–	65 (67)
	Q2	193 (226)	126 (157)	–	67 (69)
	Q3	193 (226)	126 (157)	–	67 (69)
	Q4	191 (225)	126 (158)	–	65 (67)

Notes:

- (1) The figures in blanket is the number of trading rights held.
- (2) An Exchange Participant is an individual or corporation who may trade on or through the Exchange and is licensed under the Securities and Futures Ordinance to carry on securities dealing activity.