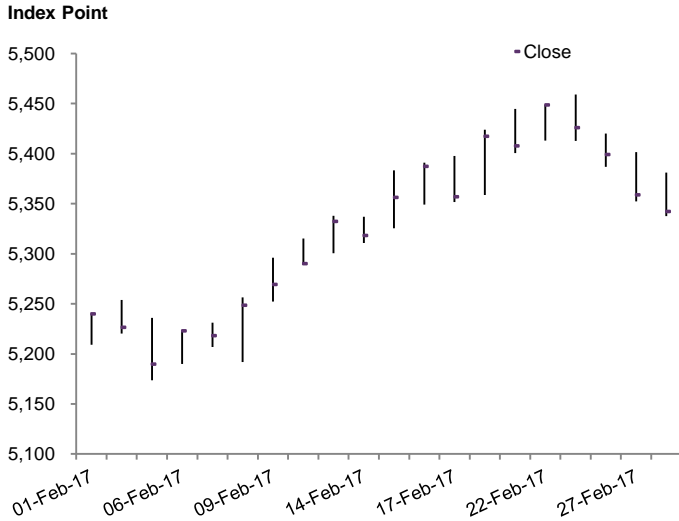


**CES China 120 Index Daily High-Low Range**

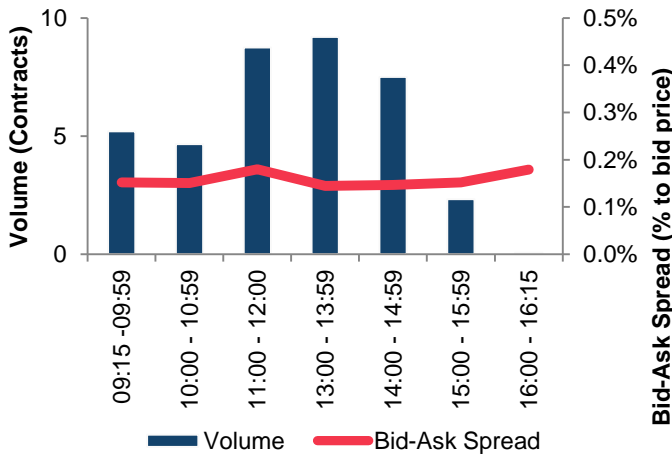


**MONTHLY HIGHLIGHTS**

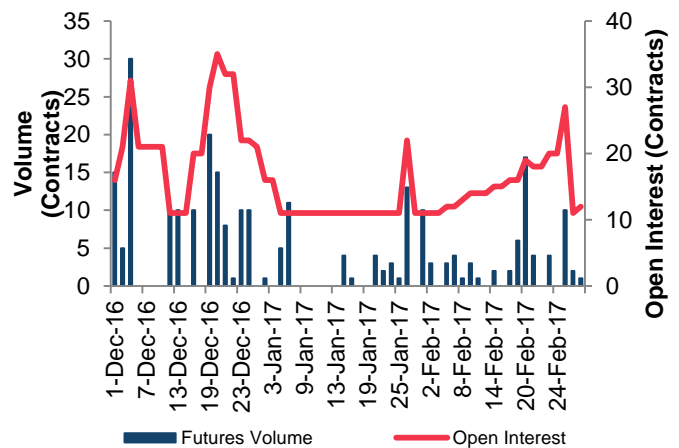
- In February 2017, a total of HKD 19 million notional value was transacted with an average daily notional value of HKD 1 million for CES China 120 Index (CES120) Futures.
- BNP Paribas Securities (Asia) Ltd. starts providing liquidity in CES120 Index Futures market.

Average Spot Month Futures Bid-Ask spread taken at 5-minute intervals during trading session (as percentage to bid price)	7 index pts (0.13%)
Average Index Volatility (250 Days)	8.11%
Index Annualized Return (Previous 12 Months)	26.7%

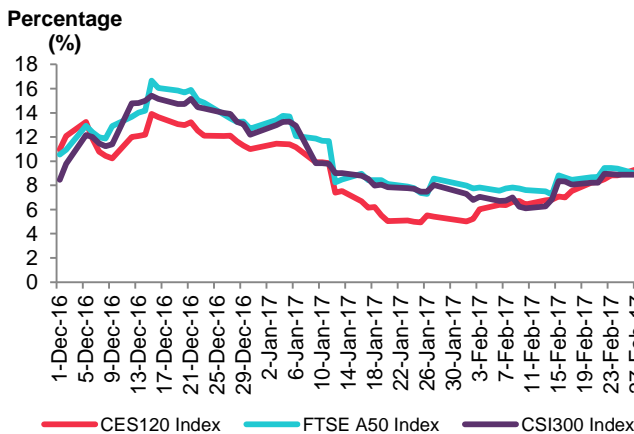
**Hourly Distribution of Volume & Bid-Ask Spread (February 2017)**



**Futures Daily Volume vs Open Interest**



**Spot Month Futures Historical Volatility (20 Days Rolling)**



**Index Historical Correlation Coefficient (Mar 16 – Feb17)**

	CES 120	HSI	HSCEI	CSI 300
CES 120	1.00			
HSI	0.76	1.00		
HSCEI	0.84	0.92	1.00	
CSI 300	0.90	0.49	0.61	1.00

## Index Futures Contracts Summary

Item	Contract Terms
Underlying Index	CES China 120 Index (CES 120)
HKATS Code	CHH
Contract Multiplier	\$50 per index point
Minimum Fluctuation	0.5 index point
Contract Months	Spot, the next calendar month & the next two calendar quarter months
Trading Hours	9:15 am – 12:00 noon, 1:00 pm – 4:30 pm (Expiring contract month closes at 3:00 pm on the Last Trading Day)
Last Trading Day	The Business Day immediately preceding the last Business Day of the Contract Month If it falls on a Mainland China public holiday, the Last Trading Day will be the previous Hong Kong and Mainland China Business Day.
Final Settlement Price	The average of the values of the CES China 120 Index compiled, computed and disseminated by China Exchanges Services Company Limited, rounded up to the nearest 1 decimal place, taken at five (5) minute intervals from 1:00 p.m. up to 3:00 p.m. on the Last Trading Day.
Transaction Costs	Exchange Fee \$10.00 (Exchange fee is discounted by 50% to HK\$5.00 till 31 December 2017) Commission Levy \$0.54

Please visit the HKEX website for full contract specifications

## Information Vendor Access Codes

Information Vendors (Hong Kong and International)	Access Code	
	CES 120	CES 120 Futures
Bloomberg Finance L.P.	CES120	CESA Index DES
Reuters Limited, a Thomson Reuters Company	.HKCES120	0#HCHH:
AAStocks.com Limited	110056	221360
AFE Solutions Ltd.	837505	870800
DB Power Online Limited	CES120	CHH
ET Net Limited	CEC	CHH
Infocast Limited	CE120	CHH
Interactive Data Group	I:CES120	Fn:CHHMYDDCHH
Marketprizm Hong Kong Limited	CES120	CHHmy
Six Financial Information Ltd.	CES120	CHHmy
Telequote Data International Limited	CES120	CHHmy

Information Vendors (Mainland China)	Access Code	
	CES 120	CES 120 Futures
Hexin Flush Financial Information Network	CES120	CHHC
Shanghai DZH Limited	CES120	CHH+Month Code+Year Code
Shanghai Gildata Services Co. Ltd	CES120	-
Shanghai Wind Information Co. Ltd.	CES120	CHHF+yyymm+.HK
Zheng Zhou Esunny Information Technology Co, Ltd.	-	CHH
Shanghai Wenhua Financial Information Ltd	-	CHHmy
Shanghai Qianlong Advanced Technology	CES120	Page 209

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