HKEX
香港交易所
香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)
HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

CCASS-Form 70

Adjustment Request Form for Sellable Balance due to Outstanding Positions in China Connect Securities

To: Cash & Derivatives Clearing Operations - Settlement
Hong Kong Securities Clearing Company Limited ("HKSCC")
Fax: (852) 2851 6921/2579 0095 China Connect Hotline: (852) 2979 7123 Email: cscptc@hkex.com.hk

From: _____ CCASS Participant ID: |__|__|__|__|__|__|
(Full Name of CCCP)

Instructions:

Who should use this form and under what circumstances this form should be used

1. This form should only be used by a CCCP GCP who has overdue long or short CNS positions in a China Connect Security and that the CCCP GCP serves more than one EP or custody client and have not mapped its Stock Clearing Account 01 to any of the EPs or custody clients it serves("Eligible CCCP GCP").
2. In the case of overdue long CNS positions, the CCCP GCP may want to allocate the overdue long credit to the Sellable Balance of one or more of the EPs or custody clients it serves and/or to its SPSA account and/or an SPSA account of another Custodian or non-EP GCP.
3. In the case of overdue short CNS positions, the CCCP GCP may want to specify the amount that should be deducted from the Sellable Balance of one or more EPs or custody clients it serves.
4. **For avoidance of doubt, a CCCP who needs to make a request to HKSCC for adjusting its Sellable Balance and the Sellable Balance of its clients' SPSAs due to SPSA Delivery Failure(refer to section 2.3.15 of CCASS Operational Procedures) should use "Maintain Sellable Balance Snapshot" function in C3T instead of using this form.**

(*) Custody clients in the above context refer to clients of a CCCP GCP that maintains their shareholdings under non-SPSA CCASS accounts of the CCCP GCP where the CCCP GCP provides safekeeping, nominee and settlement services upon client's instructions.

What can be adjusted

5. By submitting this form, an Eligible CCCP GCP can request HKSCC, for the purpose of pre-trade checking, to adjust (i) the sellable balance of its EPs or custody clients; (ii) where applicable, the sellable balance of its clients' SPSAs; and (iii) where applicable, the sellable balance of the SPSAs maintained with its counterparty Custodian Participant/non-EP GCP. Adjustments to sellable balances will only apply to the next trading day.

Submission procedure

6. The CCCP must call the Stock Connect Hotline at 2979 7123 or send an email to HKSCC at cscptc@hkex.com.hk **immediately after completion of the CNS Batch-settlement-run at 7:00pm** to **register its intention** to submit an Adjustment Request.
7. The CCCP must submit this form by **7:30pm** with a copy of the CCASS report, Final Clearing Statement, together with the outstanding stock position(s) on the day highlighted by fax to (852) 2851 6921/2579 0095 or by email to cscptc@hkex.com.hk.
8. **HKSCC will perform the adjustment request on a best effort basis. Any late submission will not be accepted and thus will not be eligible for making Adjustment Request.**

1. ADJUSTMENT REQUEST DETAILS

Stock code: |__|__|__|__|__|

Stock Name: _____

Our outstanding SHORT position in Account 01 : _____

Details of outstanding SHORT position to be adjusted to the sellable balance of our CCASS Accounts

For the affected EP or custody client

a. CCASS Stock Account : |__|__|__|__|__|__|__|__| Outstanding quantity : _____

b. CCASS Stock Account : |__|__|__|__|__|__|__|__| Outstanding quantity : _____

1. ADJUSTMENT REQUEST DETAILS (Continue)

Our outstanding LONG position in Account 01 : _____

Details of outstanding LONG position to be adjusted to the sellable balance of our CCASS Accounts

For the affected EP or custody client

c. CCASS Stock Account : |__|__|__|__|__|__|__|__| Outstanding quantity : _____

d. CCASS Stock Account : |__|__|__|__|__|__|__|__| Outstanding quantity : _____

For the affected client who is a SPSA

a. Investor ID : |__|__|__|__|__|__| CCASS Stock Account : |__|__|__|__|__|__|__|__| Outstanding quantity: _____

b. Investor ID : |__|__|__|__|__|__| CCASS Stock Account : |__|__|__|__|__|__|__|__| Outstanding quantity: _____

Details of outstanding LONG position to be adjusted to the affected Buying SPSA Client(s) of counterparty Custodian Participant/non-EP GCP:

a. Investor ID : |__|__|__|__|__|__| Participant ID : |__|__|__|__|__|__| Outstanding quantity : _____

b. Investor ID : |__|__|__|__|__|__| Participant ID : |__|__|__|__|__|__| Outstanding quantity : _____

2. SUBMISSION OF SUPPORTING DOCUMENTS

The CCCP must submit this form together with a copy of each of the following CCASS reports to HKSCC by 7:30 pm:

1. ***Final Clearing Statement (FCS/ CCLTN05)*** highlighting the relevant trades of its buying NCP involved in the SPSA Delivery Failure, and if any, the trades of Buying SPSA affected by the outstanding long position.
2. ***Any supporting document which is relevant to the application as required by HKSCC from time to time***.

By submitting this Adjustment Request, we, the undersigned CCCP, confirm the information contained in this form and the supporting documents is accurate.

Authorized Signature(s) of CCCP (with company chop, ONLY applicable if it forms part of your signing instruction) (Name of signatory(ies):	Date	Contact Person	Contact No.

FOR HKSCC ONLY

Signature verified and checked by: Date:	Reviewed by: Date:	Record Input by: Date:	Record authorized by: Date:	Checked by: Date: