

-----Original Message-----

**From:**

**Sent:** Thursday, August 27, 2009 4:56 PM

**To:** response

**Cc:**

**Subject:** Re: Consultation Paper on Certified Emission Reduction Futures

Dear Sir/Madam,

In response to the above consultation paper, the UK government would like to submit the following statement:

The UK government supports the development of a global carbon market and the trading of Certified Emissions Reductions (CERs) across Asia and the rest of the world. Trading CERs on monitored and regulated exchanges provide important benefits including price discovery, transparency, and liquidity.