

Signature (with Company Chop if the response represents company view)

Part B Consultation Questions

Please indicate your preference by checking the appropriate boxes. Please reply to the questions below on the proposed change discussed in the Consultation Paper downloadable from the HKEx website at: <http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp201209q.doc>.

Where there is insufficient space provided for your comments, please attach additional pages.

1. Do you agree that the Exchange should promote board diversity?

Yes

No

Please give reasons for your views.

We agree that the Exchange should promote Board -diversity as a means to strengthen corporate governance amongst boards of listed companies and encourage the Board to have members coming from variety of background, professional skills which would enhance the business decision making.

2. If your answer to Q.1 is “yes”, do you agree that our Corporate Governance Code and Corporate Governance Report is the appropriate place for the new measures on board diversity?

Yes

No

Please give reasons for your views.

We agree that Corporate Governance Code would be the appropriate place, as this is in line with the code provisions for the Board to regular evaluate its effectiveness and composition.

3. Do you agree with our proposal to introduce CP A.5.6 (*the nomination committee or the board should have a policy concerning diversity of board members, and should disclose the policy or a summary of the policy in the corporate governance report*)? Please give reasons for your views.

Yes

No

Please give reasons for your views.

Same as response to Q2.

4. Do you agree (i) with our proposal to introduce a note under CP A.5.6 to clarify what we mean by diversity; and (ii) with the content of the note? Please give reasons for your views.

(i)
 Yes

No

(ii)
 Yes

No

Please give reasons for your views.

We agree to the proposed note under CP A.5.6.

5. Do you agree with our proposal to introduce a new mandatory disclosure provision in the Code stating that if the issuer has a policy concerning diversity, it should disclose details of the board's policy or a summary of the policy on board diversity, including any measurable objectives that it has set for implementing the policy, and progress on achieving the objectives? Please give reasons for your views.

Yes

No

Please give reasons for your views.

We agree with the proposal to introduce a new mandatory disclosure provision in the Code stating that the issuer should disclose details of the board's policy or a summary of the policy on board diversity.

In terms of the measurable objectives, we consider that it should not be limited to simply to the "quota, number or ratio" of the directors from different background, gender or age group given that each of the issuer has different industry background and the board's composition would be differed accordingly to the circumstances and the balance of the needs for board competency.

6. Which of the following would you prefer as the implementation date of the amendments set out in this paper?

- 1 January 2013
- 1 April 2013
- 1 June 2013
- 1 September 2013
- Other, please specify and give reasons.

We would encourage Issuers/ Listed companies to disclose details of the board's policy or a summary of the policy on board diversity in respect of annual/ interim reports published on or after 1 June 2013.

- End -