

From: Andrew T M Clements [REDACTED]
Sent: Monday, October 4, 2004 17:18
To: Feedback
Cc: [REDACTED]
Subject: Reduction of Minimum Spreads

Name: Andrew T M Clements
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Firm name: ATC
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I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards