

From: Brook McConnell [REDACTED]

Sent: Tuesday, October 5, 2004 14:25

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Brook McConnell

E-mail: [REDACTED]

Firm name: South Ocean Mngt

Title: President

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards