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Sent: Tuesday, October 5, 2004 0:06
To: Feedback
Cc: [REDACTED]
Subject: Reduction of Minimum Spreads

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I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards

I completely agree with all the arguments put forward. I also believe a major problem however is the high cost of stamp duty. A reduction in these unnecessarily high trading costs (spreads + stamp) would dramatically increase the market's liquidity, efficiency and regional profile.