From: J.A. Filmer-Wilson [chelseas@biznetvigator.com]

Sent: Tuesday, October 5, 2004 9:43

To: Feedback

Cc: chelseas@biznetvigator.com; contact@webb-site.com

Subject: Reduction of Minimum Spreads

Name: J.A. Filmer-Wilson

E-mail: chelseas@biznetvigator.com Firm name: Chelsea Securities (1159)

Title: Director Phone: 2877 3231

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards