

From: Chris Kwan [REDACTED]
Sent: Tuesday, October 5, 2004 22:52
To: Feedback
Cc: [REDACTED]
Subject: Reduction of Minimum Spreads

Name: Chris Kwan
E-mail: [REDACTED]
Firm name: ELM
Title: SA
Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards
do it now.