

From: Constance Chu [REDACTED]

Sent: Tuesday, October 12, 2004 9:36

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Constance Chu

E-mail: [REDACTED]

Firm name: PCPD

Title: Assistant Promotions Manager

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards