From: CHRISTINA LAU [christina.lau@guoco.com]

Sent: Monday, October 4, 2004 17:04

To: Feedback

Cc: christina.lau@guoco.com; contact@webb-site.com

Subject: Reduction of Minimum Spreads

Name: CHRISTINA LAU

E-mail: christina.lau@guoco.com Firm name: Dao Heng Securities Ltd

Title: Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards