

From: David Ruan [REDACTED]

Sent: Tuesday, October 5, 2004 11:11

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: David Ruan

E-mail: [REDACTED]

Firm name:

Title:

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards