From: Eliot Cohen [

Sent: Tuesday, October 5, 2004 10:55

To: Feedback

Cc:

Subject: Reduction of Minimum Spreads

Name: Eliot Cohen

E-mail:

Firm name: 8 1/2 Global Communications

Title: Managing Director

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I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards

Make the markets fairer to investors by cutting spreads.