

From: George J. Mumenthaler [REDACTED]  
Sent: Monday, October 4, 2004 18:06  
To: Feedback  
Cc: [REDACTED]  
Subject: Reduction of Minimum Spreads

Name: George J. Mumenthaler  
E-mail: [REDACTED]  
Firm name: George J. Mumenthaler & Partner  
Title: Managing Partner  
Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards