

From: Hohl Thomas [REDACTED]

Sent: Tuesday, October 5, 2004 13:17

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Hohl Thomas

E-mail: [REDACTED]

Firm name: BSI Ltd

Title: Chief Representative

Phone: [REDACTED]

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards