

From: Kenneth Cheng [REDACTED]

Sent: Thursday, October 14, 2004 17:44

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Kenneth Cheng

E-mail: [REDACTED]

Firm name:

Title:

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards