

From: Leung Pun Lap [REDACTED]

Sent: Monday, October 4, 2004 18:39

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Leung Pun Lap

E-mail: [REDACTED]

Firm name: CASE

Title: Director

Phone: [REDACTED]

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards