From: MArk HAworth [ Sent: Monday, October 4, 2004 21:43

To: Feedback

Cc:

Subject: Reduction of Minimum Spreads

Name: MArk HAworth

E-mail:

Firm name: Sloane Robinson Title: Head of Research

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards

We are a large investor in the region and look unfavourably upon the additional cost of spreads.