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To: Feedback
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Subject: Reduction of Minimum Spreads

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I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards

The current system really does give very wide spreads compared to other premier financial centres. Take 2800 tracker fund as an example, the current coarse price increments are quite an obstacle to an efficient well-arbitraged market against the constituents and the futures.