

From: Norman Tam [REDACTED]

Sent: Tuesday, October 5, 2004 9:54

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Norman Tam

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Firm name: Sigma Industries

Title: C.E.O.

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I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards