

From: Philip Luk [REDACTED]  
Sent: Monday, October 4, 2004 21:01  
To: Feedback  
Cc: [REDACTED]  
Subject: Reduction of Minimum Spreads

Name: Philip Luk

E-mail: [REDACTED]

Firm name:

Title:

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards