

From: Richard Di Bona [REDACTED]

Sent: Monday, October 4, 2004 19:34

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

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I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards

If HKEx wishes to be world class, then it would be ridiculous to maintain current minimum bid-offer spreads