

From: Robert Lloyd [REDACTED]

Sent: Monday, October 4, 2004 20:09

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Robert Lloyd

E-mail: [REDACTED]

Firm name: Chun Wo Construction & Engineering Co., Ltd.

Title: Director, Business Development & Technical

Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards