

From: Robert Nunley [REDACTED]

Sent: Tuesday, October 5, 2004 13:07

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Robert Nunley

E-mail: [REDACTED]

Firm name: Maple-Brown Abbott

Title: Portfolio Manager

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I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards