

From: Roger K. Hill [REDACTED]  
Sent: Saturday, October 9, 2004 9:56  
To: Feedback  
Cc: [REDACTED]  
Subject: Reduction of Minimum Spreads

Name: Roger K. Hill  
E-mail: [REDACTED]  
Firm name:  
Title:  
Phone: [REDACTED]

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards

I believe that Option 2B is the fairest proposal.