

From: Mr S L LUK [REDACTED]

Sent: Tuesday, October 5, 2004 8:28

To: Feedback

Cc: [REDACTED]

Subject: Reduction of Minimum Spreads

Name: Mr S L LUK

E-mail: [REDACTED]

Firm name: Hang Seng Investment Management Limited

Title: Investment Director

Phone: [REDACTED]

I prefer: Option 1 - only reduce spreads above \$30 per share