

From: William Yung [REDACTED]  
Sent: Tuesday, October 5, 2004 1:30  
To: Feedback  
Cc: [REDACTED]  
Subject: Reduction of Minimum Spreads

Name: William Yung  
E-mail: [REDACTED]  
Firm name:  
Title:  
Phone:

I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards