

From: Wong Kwok Ying [REDACTED]

Sent: Wednesday, October 6, 2004 9:57

To: Feedback

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Subject: Reduction of Minimum Spreads

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I prefer: Option 2B - reduce spreads across the board, from \$0.25 upwards

cutting the spreads in blue chips will enhance the efficiency in derivatives pricing and so, it should be also better for speculators.