

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Margin Rates for The Wharf (Holdings) Ltd. after Capital Adjustment

Enquiry: 2211-6901

As previously advised in the circular (Ref.: [MO/DT/172/17](#)) dated 10 November 2017, capital adjustments as a result of the conditional distribution will be made to the positions of The Wharf (Holdings) Ltd. ("WHA") Futures Contracts which exist after the market close on 23 November 2017, i.e. the business day immediately before 24 November 2017. Accordingly, please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Friday, 24 November 2017, the margin levels of the following Futures Contract shall be as follows:-

		<u>Client Margin</u>		<u>Clearing House Margin</u>
		Initial (HK\$)	Maintenance (HK\$)	(HK\$)
The Wharf (Holdings) Ltd. (WHL: Multiplier = 1,000)	Full Rate	2,048 /lot	1,638 /lot	1,540 /lot
	Spread	614 /spread	491 /spread	462 /spread
	Rate			

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of
HKFE Clearing Corporation Limited

Sit Ka Kit
Authorized Signatory