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| Subject: | Margin Rates |
| Enquiry: | 2211-6901 |

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|  | 編號Ref. No.: | CD/CDCRM/036/2018 |
|  | 日期Date: | 07/02/2018 |

Please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Friday, 9 February 2018, the margin levels of the following Futures Contracts shall be as follows:

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | Client Margin | Clearing House Margin |
|  |  |  |  |  |  |  |  |
|  |  | Initial | Maintenance |  |  |
|  |  | **(HK$)** | **(HK$)** | **(HK$)** |
| Hong Kong Exchanges and Clearing Limited | Full Rate | 2,846 | /lot | 2,276 | /lot | 2,140 | /lot |
| Spread Rate | 853 | /spread | 682 | /spread | 642 | /spread |
|  |  |  |  |  |  |  |  |
| China Minsheng Banking Corporation Limited | Full Rate | 9,496 | /lot | 7,596 | /lot | 7,140 | /lot |
| Spread Rate | 2,859 | /spread | 2,287 | /spread | 2,150 | /spread |

Please be reminded that the above minimum margin rates are for your firm’s financially strongest clients. Exchange Participants should set their margin requirements according to each client’s individual circumstances.

For and on behalf of

HKFE Clearing Corporation Limited

Sit Ka Kit

Authorized Signatory