

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Margin Rates

Enquiry: 2211-6901

Please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that the Spread Rates of the following Futures Contracts shall be effective from the commencement of trading on Tuesday, 19 June 2018. Please note that the Full Rates and the Spot Month Charges of the relevant Future Contracts remain unchanged.

		<u>Client Margin</u>		<u>Clearing House</u> <u>Margin</u>
		Initial	Maintenance	
		<u>(RMB)</u>	<u>(RMB)</u>	<u>(RMB)</u>
USD/CNH Futures	Full Rate	10,640 /lot	8,512 /lot	8,000 /lot
	Spread Rate	4,575 /spread	3,660 /spread	3,440 /spread
	Spot Month	2,128 /lot	1,702 /lot	1,600 /lot
	Charge*			

**Spot Month Charge will be imposed on the spot month contract during the last four business days before the business day immediately preceding the final settlement day.*

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of

HKFE Clearing Corporation Limited

Samson Ip

Authorized Signatory