

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Margin Rates

Enquiry: 2211-6901

Please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Friday, 22 June 2018, the margin levels of the following Futures Contract shall be as follows:

		<u>Client Margin</u>		<u>Clearing House Margin</u>
		Initial	Maintenance	
		<u>(RMB)</u>	<u>(RMB)</u>	<u>(RMB)</u>
USD/CNH Futures	Full Rate	12,222 /lot	9,777 /lot	9,190 /lot
	Spread Rate	5,266 /spread	4,212 /spread	3,960 /spread
	Spot Month Charge*	2,447 /lot	1,957 /lot	1,840 /lot
		<u>(USD)</u>	<u>(USD)</u>	<u>(USD)</u>
CNH/USD Futures	Full Rate	851 /lot	680 /lot	640 /lot
	Spread Rate	247 /spread	197 /spread	186 /spread

**Spot Month Charge will be imposed on the spot month contract during the last four business days before the business day immediately preceding the final settlement day.*

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of
HKFE Clearing Corporation Limited

Sit Ka Kit
Authorized Signatory