

香港期貨結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Margin Rates for China Coal Energy Co. Ltd., CGN Power Co., Ltd., Kingsoft Corporation Ltd., Yanzhou Coal Mining Co. Ltd. and Zijin Mining Group Co., Ltd. after Change of Contract Multipliers

Enquiry: 2211-6901

Reference is made to the circular (Ref.: [MKD/EQD/12/18](#)) dated 23 March 2018 regarding the change of contract multipliers of China Coal Energy Co. Ltd. ("CCE"), CGN Power Co., Ltd. ("CGN"), Kingsoft Corporation Ltd. ("KSO"), Yanzhou Coal Mining Co. Ltd. ("YZC") and Zijin Mining Group Co., Ltd. ("ZJM") Futures Contracts on 24 April 2018. Please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on **Tuesday, 24 April 2018**, the margin levels of the futures contracts shall be as follows:

		<u>Client Margin</u>		<u>Clearing House Margin</u>
		<u>Initial (HK\$)</u>	<u>Maintenance (HK\$)</u>	<u>(HK\$)</u>
China Coal Energy Co. Ltd. (CCE: Multiplier = 1,000)	Full Rate	390 /lot	312 /lot	293 /lot
	Spread Rate	117 /spread	94 /spread	88 /spread
China Coal Energy Co. Ltd. (CCD: Multiplier = 10,000)	Full Rate	3,896 /lot	3,116 /lot	2,930 /lot
	Spread Rate	1,169 /spread	935 /spread	879 /spread
CGN Power Co., Ltd. (CGN: Multiplier = 10,000)	Full Rate	1,357 /lot	1,085 /lot	1,020 /lot
	Spread Rate	407 /spread	325 /spread	306 /spread
CGN Power Co., Ltd. (CGA: Multiplier = 50,000)	Full Rate	6,783 /lot	5,426 /lot	5,100 /lot
	Spread Rate	2,034 /spread	1,627 /spread	1,530 /spread

Kingsoft Corporation Ltd. (KSO: Multiplier = 1,000)	Full Rate Spread Rate	3,886 /lot 1,168 /spread	3,109 /lot 934 /spread	2,922 /lot 878 /spread
Kingsoft Corporation Ltd. (KSA: Multiplier = 5,000)	Full Rate Spread Rate	19,431 /lot 5,838 /spread	15,544 /lot 4,670 /spread	14,610 /lot 4,390 /spread
Yanzhou Coal Mining Co. Ltd. (YZC: Multiplier = 2,000)	Full Rate Spread Rate	4,075 /lot 1,224 /spread	3,260 /lot 979 /spread	3,064 /lot 920 /spread
Yanzhou Coal Mining Co. Ltd. (YZA: Multiplier = 10,000)	Full Rate Spread Rate	20,375 /lot 6,118 /spread	16,300 /lot 4,894 /spread	15,320 /lot 4,600 /spread
Zijin Mining Group Co., Ltd. (ZJM: Multiplier = 2,000)	Full Rate Spread Rate	1,186 /lot 356 /spread	949 /lot 285 /spread	892 /lot 268 /spread
Zijin Mining Group Co., Ltd. (ZJA: Multiplier = 10,000)	Full Rate Spread Rate	5,931 /lot 1,782 /spread	4,744 /lot 1,425 /spread	4,460 /lot 1,340 /spread

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of
HKFE Clearing Corporation Limited

Sit Ka Kit
Authorized Signatory