

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

iSubject: HKCC Participant Additional Deposit

Enquiry: 2211-6901

Please be advised that HKFE Clearing Corporation Limited (HKCC) has recalculated the HKCC Participant Additional Deposits (HPAD) pursuant to the HKCC Rule 705A and the Clearing House Procedures. The new total HPAD requirement of HK\$2,867 million after the recalculation will be shared by all the Participants based on their daily average net margin liabilities during the period from 16 February 2024 to 9 May 2024 in accordance with Chapter 4 of the Clearing House Procedures for Futures/Options Contracts Traded on the Automated Trading System of the Exchange (“HKATS”).

Participants can obtain the details regarding the individual contribution requirement from the HKCC Participant Additional Deposits report (RP008) distributed through the DCASS Terminal on 10 May 2024. The required/surplus amount will be directly debited/credited from/to Participants’ House bank accounts designated for the settlement of HSI futures/options via the “Direct Margin Debiting System” by 4:00 p.m. on 13 May 2024.

Please be advised that the Reserve Fund (RF) (including the HKCC Participant Additional Deposits Credit) will be equal to HK\$3,783 million after the abovementioned recalculation. Should the Reserve Fund Threshold of HK\$7,300 million is reached, RF additional margin in the amount of net projected loss of the CP and its affiliates (CP Group) in excess of 50% of the RF will be collected from the concerned CP Group.

For and on behalf of

HKFE Clearing Corporation Limited

Sally Tai

Authorized Signatory