

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Increase of Position Limits for Hang Seng Indexes Derivatives

Enquiry: HKATS Hotline (TEL: 2211-6360)

Reference is made to the circular of Hong Kong Futures Exchange Limited ("HKFE") dated 23 May 2025 (Ref. No.: [MKS/EQD/04/25](#)). HKFE is pleased to announce that regulatory approval has been obtained for the increase of the exchange-level position limits for futures and options contracts based on Hang Seng Index, Hang Seng China Enterprises Index and Hang Seng TECH Index. The changes to position limits will be effective from **2 July 2025**.

Underlying Index	Existing position limits	New position limits effective from 2 July 2025
Hang Seng Index (HSI)	10,000	15,000
Hang Seng China Enterprises Index (HSCEI)	12,000	25,000
Hang Seng TECH Index (HSTECH)	21,000	30,000

Position limits are measured as the net long/short position delta

Please refer to the circular (Ref. No.: [LSD/027/2025](#)) for the relevant rule amendments.

David Lutz
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This circular has been prepared in English with a Chinese translation. If there is any inconsistencies between the two versions, the English version shall prevail.