

香港中央結算有限公司  
(香港交易及結算所有限公司全資附屬公司)

**HONG KONG SECURITIES CLEARING COMPANY LIMITED**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

**Subject:** Space Group Holdings Limited (Stock Code: 2448)  
- Proposal of Share Consolidation

**Enquiry:** Hotline: 2979 7111 / E-mail: [clearingps@hkex.com.hk](mailto:clearingps@hkex.com.hk)

Pursuant to the share consolidation proposal of Space Group Holdings Limited ("the Company"), every 20 existing shares of HK\$0.01 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$0.20 ("Consolidated Share"). Dealings in the Consolidated Shares are expected to commence on 7 May 2024.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Consolidated Shares and Existing Shares of the Company. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 23 May 2024 and 21 June 2024, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

### (A) Deposit Arrangement

1. From 9 May 2024 until 21 June 2024, Existing Share certificates (blue in colour) will be accepted for deposit under stock code: 2948 (Temp). Effective from 24 June 2024, Existing Share certificates will only be accepted for deposit for custody purpose under stock code: 2448 (New).

Effective from 22 May 2024, the CCASS Depository will accept deposit of Consolidated Share certificates (red in colour) under stock code: 2448 (New).

2. For deposits of both Existing and Consolidated Share certificates of the Company under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Consolidated Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

### **(B) Withdrawal Arrangement**

1. With effect from 9 May 2024 until 23 May 2024, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2948. If participants' holdings are recorded under stock code: 2448, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2948 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates or Consolidated Share certificates subject to availability of the two types of share certificates.

2. With effect from 24 May 2024, the CCASS Depository will only accept withdrawal of Consolidated Shares under the new stock code: 2448. If participants' holdings are recorded under temporary stock code: 2948, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 2448 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 2448 or the temporary stock code: 2948 is given as per Appendix II.

Wil Tang  
Vice President  
Depository and Nominee Services

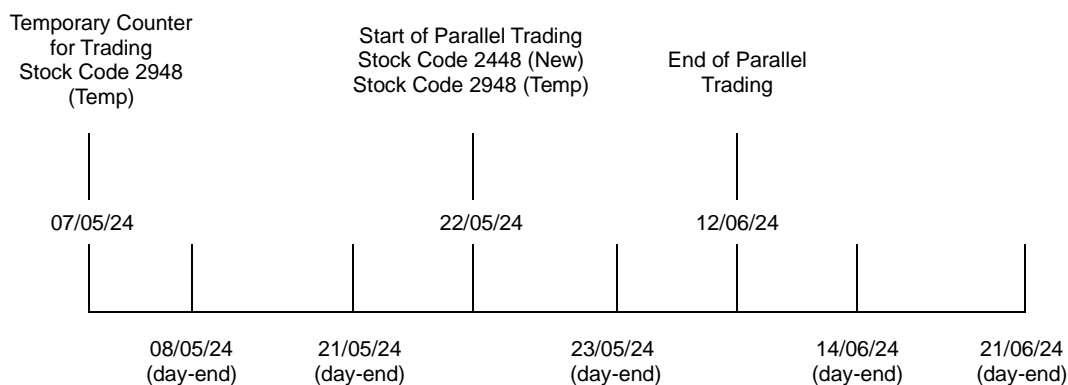
*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*

**APPENDIX I**

**SPACE GROUP HOLDINGS LIMITED**

**Corporate Events**

**Schedule of Stock Conversion**



Conversion Cycle	1 <sup>st</sup> CA	2 <sup>nd</sup> CA	3 <sup>rd</sup> CA	4 <sup>th</sup> CA	5 <sup>th</sup> CA
Stock Conversion	2448 (Old) → 2948	2448 (Old) → 2948	2948 → 2448 (New)	2948 → 2448 (New)	2948 → 2448 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	20 → 1	20 → 1	1 → 1	1 → 1	1 → 1

- Note: 2448 (Old) - Existing Shares trading in board lots of 2,500 shares  
 2948 (Temp) - Temporary counter for trading in board lots of 125 Consolidated Shares  
 2448 (New) - Consolidated Shares trading in board lots of 2,500 shares  
 CA - Corporate Action  
 CNS - CNS Position  
 IT - IT Position  
 SI - SI Transaction  
 ISI - ISI Transaction  
 CSB - CSB Transaction

**APPENDIX II**

**SPACE GROUP HOLDINGS LIMITED**

Schedule for accepting deposit and withdrawal under stock codes 2448 or 2948 during the conversion cycle

Acceptance period for	07/05/24 to 08/05/24	09/05/24 to 21/05/24	22/05/24 to 23/05/24	24/05/24 to 14/06/24	17/06/24 to 21/06/24	From 24/06/24 Onwards
Deposit under stock code 2448	Yes  (Existing Share quantity)	No	Yes  (Consolidated Share certificate)	Yes  (Consolidated Share certificate)	Yes  (Consolidated Share certificate)	Yes
Deposit under stock code 2948	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 2448	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2948	No	Yes	Yes	No	No	No

**APPENDIX III**

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of the Company on and after the effective date of share consolidation:

A CCASS Participant presents the following Existing Shares of the Company to the CCASS Depository for deposit on or after 9 May 2024.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity</u>	<u>Consolidated Share quantity</u>
1101 - 1102	2,500	5,000	250
1141	25,000	25,000	1,250
1142 - 1143	159	318	14 #
Difference			1 *
	<b>TOTAL:</b>	<b>30,318</b>	<b>1,515</b>

# Each Existing Share certificate of 159 shares represents 7 Consolidated Shares, which adds up to 14 Consolidated Shares.

\* The add up total of the Existing Share quantity of 30,318 shares divided by 20 amounts to 1,515 Consolidated Shares. The sum of individual certificate ranges added up to 1,514 Consolidated Shares ( 250 + 1,250 + 14 ). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total Consolidated Share quantity from 1,514 to 1,515 for processing by the CCASS Depository.

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**SAMPLE**

**STOCK DEPOSIT FORM**

CCASS Depository Services

Participant ID <b>B99999</b>		Name of Participant <b>ABC &amp; CO</b>				Stock Account Number						
Stock Code <b>#2448/2948</b>		Stock Name <b>Space Group Holdings Limited</b>				Jumbo <b>Y / N</b>						
<b>Certificate Number</b> <small>(Please group only consecutively numbered certificates with the same share denominations.)</small>		<b>Number of Share/Warrants</b>		<b>Date of Issue</b>								
Prefix	From	To			D	D	M	M	Y	Y	Y	Y
	1 1 0 1	1 1 0 2	2 5 0									
	1 1 4 1		1 2 5 0									
	1 1 4 2	1 1 4 3	1 4									
	* DIFFERENCE		1									
<b>Total ▶</b>			1 5 1 5									
Remarks												
<p><b>NOTES:</b></p> <p>1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s)</p> <p>2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.</p>												

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

<b>To be completed if stock deposited in batch</b> <small>(i.e. stock deposited with more than one deposit form)</small>	
Total No. of Share in Batch	Deposit Form:
	_____ of _____

\_\_\_\_\_  
Authorized Signature of CCASS Participant  
(with Company Chop, ONLY applicable if it forms part of your signing instruction)

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**#Note:** Existing Share certificate will only be accepted for deposit for custody purpose under stock code: 2448 (New) with effect from 24 June 2024.