

編號

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香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

## HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Delisting of SUZHOU NEW SEA UNION TELECOM TECHNOLOGY CO., LTD.

(SZSE Stock Code: 002089) (CCASS Stock Code: 72089)

Enquiry: China Connect Hotline at 2979 7123 / E-mail: clg@hkex.com.hk

CCASS Participants are requested to note that SUZHOU NEW SEA UNION TELECOM TECHNOLOGY CO., LTD. (SZSE Stock Code: 002089) (CCASS Stock Code: 72089) ("NEW SEA UNION") has issued an <u>announcement</u> (Chinese only) on Shenzhen Stock Exchange ("SZSE") website. It states that the security will enter into a Delisting Arrangement Period (退市整理期) for 15 trading days (the "Delisting Arrangement Period"), i.e. the final period during which NEW SEA UNION shares can be traded on SZSE before they are delisted from SZSE.

The Delisting Arrangement Period will commence from 26 March 2024 and trading of NEW SEA UNION shares on SZSE will be resumed on the same date. The Delisting Arrangement Period is currently expected to end on 17 April 2024. Afterwards, NEW SEA UNION shares will be delisted from SZSE. NEW SEA UNION shares are Special China Connect Securities which are eligible for sell only in Northbound trading during the Delisting Arrangement Period.

For any investor who wishes to sell any NEW SEA UNION share through China Connect Service, it may only be able to do so on or before the end of the Delisting Arrangement Period. Upon completion of the delisting from SZSE, NEW SEA UNION shares will be removed from the list of Special China Connect Securities and investors will no longer be allowed to buy or sell NEW SEA UNION shares through China Connect Service.

## Cessation of CCASS services after delisting

Pursuant to Rule 502 of the General Rules of CCASS ("CCASS Rules"), NEW SEA UNION shares will cease to be Eligible Securities after its delisting from SZSE. HKSCC will thereafter cease to render services in respect of NEW SEA UNION shares pursuant to Rule 503 of the CCASS Rules.

As physical withdrawal of NEW SEA UNION shares from CCASS is not available, HKSCC will continue to hold NEW SEA UNION shares under a dummy Stock Code of 45839 for CCASS Participants in their Stock Account after its delisting. Please note that as HKSCC will cease to provide the services contemplated under the CCASS Rules with respect to NEW SEA UNION shares after its delisting from SZSE, notwithstanding any holding of NEW SEA UNION shares in a CCASS Participant's Stock Account, HKSCC shall have no obligation to notify CCASS Participants of any news with regarding to NEW SEA UNION or to act on any instruction or communication given or purported to be given with respect to any NEW SEA UNION share. In the worst case scenario, a CCASS Participant may never be able to exercise its rights and entitlements accruing to its NEW SEA UNION shares or to dispose of its NEW SEA UNION shares after the end of the Delisting



Arrangement Period.

CCASS Participants are urged to consider the potential liquidity risk and other limitations as well as restrictions on holding NEW SEA UNION shares after the end of the Delisting Arrangement Period and promptly take all necessary actions where appropriate.

Wil Tang
Vice President
Depository and Nominee Services