

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **CONNECTIVITY SESSION (CS) AND MARKET REHEARSALS (MRs) FOR THE IMPLEMENTATION OF ORION TRADING PLATFORM – SECURITIES MARKET (OTP-C)**

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Following the successful completion of End-to-End test (Ref. No.: [CT/051/17](#)), Exchange Participant (EPs) are requested to note that the Exchange will proceed to two mandatory MRs as the final verification of market readiness before the rollout of OTP-C.

Two mandatory MRs, the first MR (MR1) and the second MR (MR2), will be arranged on **18 November 2017 (Saturday)** and **25-26 November 2017 (Saturday-Sunday)** respectively. MR1 will focus on normal trading activities and high volume testing while MR2 will verify contingency arrangement for the unlikely event under which OTP-C will be required to fallback to AMS/3.8 in the next trading day. **All EPs are required to participate in and satisfactorily complete the two MRs to ensure that they will be able to operate normally with OTP-C.**

Prior to EPs' participation in the two MRs, an optional CS will be provided on **11 November 2017 (Saturday)** for EPs to verify their system connectivity and compatibility with OTP-C. EPs are strongly recommended to join the CS.

An [Information Package on Connectivity Session and Market Rehearsals for OTP-C](#) (Information Package) which sets out the schedules, guidelines and rundowns for the CS and MRs is available for download from the "Rollout Test" section at the [OTP-C project corner](#).

All EPs are required to complete and return the notification form (Appendix A in the Information Package) **on or before 31 October 2017** to designate their contact person and confirm their participation in:

- (i) the optional CS;
- (ii) the optional Post Test Verification Session after the CS; and
- (iii) the optional Post Test Verification Session after the MR1.

EPs relying on Information Vendors (IVs) to provide market data for trading should liaise with them for support during the CS and MRs. EPs who wish to use New Securities Trading Device (NSTD) during the CS and/or the two Post Test Verification Sessions should contact and pre-arrange with ET Trade Limited (Tel: +852 2880 8601).

EPs are required to report to the Exchange of any issues they have encountered during the CS and MRs. After MR1 and MR2, **all EPs will be required to complete and return to the Exchange the respective feedback forms** (Appendix E in the Information Package for MR1 and Appendix F in the Information Package for MR2).

Subject to the successful completion of the MRs and the necessary regulatory approvals, the rollout of OTP-C will be announced in due course.

Thank you in advance for your participation.

Sally Kwok
Senior Vice President
Cash Trading
Markets Division