

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Updates on the Potential Capital Adjustment to The Wharf (Holdings) Ltd. Stock
Option Contracts - Conditional Distribution

Enquiry: HKATS Hotline¹ Tel: 2211-6360
DCASS Hotline Tel: 2979-7222

Reference is made to the circular dated 7 November 2017 (Ref. No.: [MO/DT/170/17](#)). Based on the announcement made by Wharf Real Estate Investment Company Limited (“Wharf REIC”) on 9 November 2017, Wharf REIC will be listed on The Stock Exchange of Hong Kong Limited (“SEHK”) on 23 November 2017, subject to the passing of resolutions to declare the Distribution by the Board of The Wharf (Holdings) Ltd. (“Wharf Holdings”) on 14 November 2017 as well as the granting of listing approval by the Listing Committee. When the conditional distribution has become unconditional, adjustment will be made to Wharf Holdings stock options contracts under the standard trading symbol WHL after market close on 15 November 2017, subsequently adjustment will be made to stock option contracts under the temporary trading symbol WHA **after market close on the first trading day of Wharf REIC (i.e. 23 November 2017)** and stock option contracts under the trading symbol WHB will **commence trading on the following business day, 24 November 2017.**

For further details including trading, clearing, settlement and risk management arrangements, please refer to the circular issued on 7 November 2017 (Ref. No.: [MO/DT/170/17](#)).

For details of the announcement made by Wharf REIC on 9 November 2017, please refer to the hyperlink below:

<http://www.hkexnews.hk/listedco/listconews/SEHK/2017/1109/LTN20171109021.pdf>

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/eng/global/privacy_policy.htm

Inform Your Staff and Clients

Participants should notify all clients holding positions in the captioned stock option class of the details of trading, clearing, settlement arrangements and the associated risk. Please ensure that your back office systems are ready for a smooth operation in handling this capital adjustment. In addition, all your staff should be fully aware of the trading and clearing arrangements and should exercise caution when dealing with the standard and adjusted stock option contracts when advising your clients.

Jason Wan
Vice President
Derivatives Trading
Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.