

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Introduction of New Stock Option Classes

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The Stock Exchange of Hong Kong Limited (the "Exchange") is pleased to announce that trading of the following new stock option classes will commence on **Monday, 16 July 2018** (Commencement Date):

Underlying Stock Name (Stock Code)	HKATS Code	Contract Size (shares)	Min. Fluctuation (HK\$)	No. of Board Lots	Tier Level	Trading Tariff (Per Contract) (HK\$)	Expiry Months Available on the Commencement Day
Air China Ltd. (753)	AIR	2,000	\$0.01	1	2	\$1	Jul 18, Aug 18, Sep 18, Oct 18, Dec 18, Mar 19 & Jun 19
CSPC Pharmaceutical Group Ltd. (1093)	CSP	2,000	\$0.01	1	1	\$3	
China Vanke Co. Ltd. (2202)	VNK	1,000	\$0.01	10	1	\$3	
Postal Savings Bank of China Co. Ltd. (1658)	XPB	5,000	\$0.001	5	1	\$3	
Sinopharm Group Co. Ltd. (1099)	SNP	800	\$0.01	2	1	\$3	

For details of the contract specifications, please refer to [Appendix B](#) of the Operational Trading Procedures for Options Trading Exchange Participants (Options Contract

Specifications). The list of stock option classes available for trading is set forth in the Attachment of this circular for reference.

Market Making

The Exchange invites applications for the Market Maker permits in the new stock option classes. Market makers will pay a discounted trading tariff of HK\$1.5 and HK\$ 0.8 for Tier 1 and Tier 2 stock option classes respectively upon fulfillment of market making obligations.

Pre-launch Arrangements

The following pre-launch arrangements for the new stock option classes will be implemented on **Friday, 13 July 2018** (i.e. one business day before the Commencement Date):

- a. Stock option series of the new stock option classes will be displayed, but not tradable; and
- b. the risk parameter files (RPF), clearing and open interest reports on new stock option classes will be generated.

The purpose of the generation of RPF one business day before the Commencement Date is to assist Participants to estimate the margin requirements for the new stock option classes trading on the Commencement Date.

Please note that the margin requirements estimated using the RPF available after the settlement process on the business day before the Commencement Date may not be the same as the actual amounts required on the Commencement Date. HKEX and its subsidiaries accept no liability whatsoever for any loss or damage arising from or in connection with the use of the information contained in such RPF. Participants who wish to use the above-mentioned RPF are reminded to update the PC-SPAN Organisation Master File. For details, please refer to the relevant Clearing House circular to be issued in due course.

Trading Information

The access codes of information vendors for the new stock option classes will be posted on the HKEX website in due course.

Inform Staff and Clients

Exchange Participants are required to notify their staff and all interested clients about the upcoming introduction of new stock option classes and **pay special attention that the**

Option Contract Size will be in multiple board lots of the underlying securities for some of the stock option classes. Please also ensure that the back office systems are ready for a smooth operation.

Li Gang
Co-Head
Market Development Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

Attachment

List of Stock Option Classes Available for Trading**a) Stock Option Classes with Contract Size with More Than One Underlying Board Lot Shares**

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	No. of Board Lots	Tier No.* ^{^^}	Position Limit (contracts)
1	175	Geely Automobile Holdings Ltd.	GAH	5,000	5	1	100,000
2	823	Link Real Estate Investment Trust	LNK	1,000	2	1	50,000
3	1099	Sinopharm Group Co. Ltd.^	SNP	800	2	1	50,000
4	1113	Cheung Kong Property Holdings Ltd.	CKP	1,000	2	1	50,000
5	1288	Agricultural Bank of China Limited	XAB	10,000	10	1	100,000
6	1299	AIA Group Limited	AIA	1,000	5	1	150,000
7	1336	New China Life Insurance Co. Ltd.	NCL	1,000	10	1	50,000
8	1339	The People's Insurance Company (Group) of China Limited	PIN	5,000	5	2	50,000
9	1359	China Cinda Asset Management Co., Ltd	CDA	5,000	5	2	100,000
10	1658	Postal Savings Bank of China Co. Ltd.^	XPB	5,000	5	1	50,000
11	1816	CGN Power Co., Ltd	CGN	10,000	10	2	50,000
12	1918	Sunac China Holdings Ltd.	SUN	2,000	2	1	100,000
13	1988	China Minsheng Banking Corporation Limited	MSB	2,500	5	2	150,000
14	2007	Country Garden Holdings Co. Ltd.	COG	5,000	5	1	50,000
15	2018	AAC Technologies Holdings Inc.	AAC	1,000	2	1	30,000
16	2202	China Vanke Co. Ltd. ^	VNK	1,000	10	1	50,000
17	2238	Guangzhou Automobile Group Co. Ltd.	GAC	4,000	2	1	50,000
18	2382	Sunny Optical Technology (Group) Co. Ltd.	SNO	2382	10	1	50,000
19	2601	China Pacific Insurance (Group) Co., Ltd.	CPI	1,000	5	1	100,000
20	2822	CSOP FTSE China A50 ETF	CSA	5,000	25	1	50,000
21	2823	iShares FTSE A50 China Index ETF	A50	5,000	50	1	50,000
22	2828	Hang Seng H-Share Index ETF	HCF	1,000	5	1	50,000
23	3188	ChinaAMC CSI 300 Index ETF	AMC	2,000	10	1	50,000
24	3333	China Evergrande Group	EVG	2,000	2	1	150,000
25	3800	GCL-Poly Energy Holdings Ltd.	PLE	5,000	5	3	150,000
26	6030	CITIC Securities Co. Ltd.	CTS	1,000	2	2	100,000
27	6837	Haitong Securities Co., Ltd.	HAI	2,000	5	1	50,000

b) Stock Option Classes with Contract Size Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	Tier No.* ^^	Position Limit (contracts)
1	1	CK Hutchison Holdings Ltd.	CKH	500	1	50,000
2	2	CLP Holdings Limited	CLP	500	1	50,000
3	3	The Hong Kong and China Gas Company Limited	HKG	1,000	2	50,000
4	4	The Wharf (Holdings) Limited	WHL	1,000	1	50,000
5	5	HSBC Holdings Plc.	HKB	400	1	150,000
6	6	Power Assets Holdings Limited	HEH	500	1	50,000
7	11	Hang Seng Bank Limited	HSB	100	2	50,000
8	12	Henderson Land Development Company Limited	HLD	1,000	1	50,000
9	16	Sun Hung Kai Properties Limited	SHK	1,000	1	50,000
10	17	New World Development Company Limited	NWD	1,000	2	150,000
11	19	Swire Pacific Limited	SWA	500	1	50,000
12	23	The Bank of East Asia, Limited	BEA	200	3	50,000
13	27	Galaxy Entertainment Group Limited	GLX	1,000	1	100,000
14	66	MTR Corporation Limited	MTR	500	2	50,000
15	135	Kunlun Energy Co. Ltd.	KLE	2,000	2	50,000
16	151	Want Want China Holdings Ltd.	WWC	1,000	3	100,000
17	267	CITIC Limited	CIT	1,000	2	50,000
18	293	Cathay Pacific Airways Limited	CPA	1,000	2	50,000
19	358	Jiangxi Copper Company Limited	JXC	1,000	2	100,000
20	386	China Petroleum & Chemical Corporation	CPC	2,000	2	150,000
21	388	Hong Kong Exchanges and Clearing Limited	HEX	100	2	150,000
22	390	China Railway Group Limited	CRG	1,000	3	150,000
23	489	Dongfeng Motor Group Co. Ltd.	DFM	2,000	2	50,000
24	494	Li & Fung Limited	LIF	2,000	3	100,000
25	688	China Overseas Land & Investment Limited	COL	2,000	1	50,000
26	700	Tencent Holdings Limited	TCH	100	1	150,000
27	728	China Telecom Corporation Limited	CTC	2,000	3	150,000
28	753	Air China Ltd.^	AIR	2,000	2	50,000
29	762	China Unicom (Hong Kong) Limited	CHU	2,000	2	150,000
30	857	PetroChina Company Limited	PEC	2,000	2	150,000
31	883	CNOOC Limited	CNC	1,000	3	150,000
32	902	Huaneng Power International, Inc.	HNP	2,000	2	100,000
33	914	Anhui Conch Cement Company Limited	ACC	500	2	150,000
34	939	China Construction Bank Corporation	XCC	1,000	3	150,000

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	Tier No.* ^^	Position Limit (contracts)
35	941	China Mobile Limited	CHT	500	1	150,000
36	992	Lenovo Group Limited	LEN	2,000	3	150,000
37	998	China CITIC Bank Corporation Limited	CTB	1,000	3	150,000
38	1044	Hengan International Group Co. Ltd.	HGN	500	1	50,000
39	1088	China Shenhua Energy Company Limited	CSE	500	3	150,000
40	1093	CSPC Pharmaceutical Group Ltd. ^	CSP	2,000	1	100,000
41	1109	China Resources Land Ltd.	CRL	2,000	1	50,000
42	1171	Yanzhou Coal Mining Company Limited	YZC	2,000	2	50,000
43	1186	China Railway Construction Corporation Limited	CRC	500	3	150,000
44	1211	BYD Company Limited	BYD	500	1	100,000
45	1398	Industrial and Commercial Bank of China Limited	XIC	1,000	3	150,000
46	1800	China Communications Construction Company Limited	CCC	1,000	2	150,000
47	1898	China Coal Energy Company Limited	CCE	1,000	3	150,000
48	1919	China COSCO Holdings Company Limited	CCS	500	3	150,000
49	1928	Sands China Ltd.	SAN	400	2	150,000
50	2282	MGM China Holdings Limited	MGM	400	3	100,000
51	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500	1	150,000
52	2319	China Mengniu Dairy Co. Ltd.	MEN	1,000	2	50,000
53	2328	PICC Property and Casualty Company Limited	PIC	2,000	1	100,000
54	2333	Great Wall Motor Co. Limited	GWM	500	3	150,000
55	2388	BOC Hong Kong (Holdings) Limited	BOC	500	2	150,000
56	2600	Aluminum Corporation of China Limited	ALC	2,000	2	150,000
57	2628	China Life Insurance Company Limited	CLI	1,000	2	150,000
58	2777	Guangzhou R&F Properties Co., Ltd.	RFP	400	3	150,000
59	2800	Tracker Fund of Hong Kong	TRF	500	2	150,000
60	2888	Standard Chartered PLC	STC	50	3	150,000
61	2899	Zijin Mining Group Company Limited	ZJM	2,000	3	150,000
62	3323	China National Building Material Company Limited	NBM	2,000	2	150,000
63	3328	Bank of Communications Co., Ltd.	BCM	1,000	3	150,000
64	3888	Kingsoft Corporation Ltd.	KSO	1,000	2	50,000
65	3968	China Merchants Bank Co., Ltd.	CMB	500	2	150,000
66	3988	Bank of China Limited	XBC	1,000	3	150,000

^ Trading commences from 16 July 2018

^^ Tier level to be effective from 2 January 2018

* Unless otherwise specified, tier levels of adjusted contracts shall be the same as their standard contracts.