

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of HSBC Holdings plc Stock Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 2 May 2024 (Ref. No.: MO/DT/098/24) relating to the capital adjustment of HSBC Holdings plc (“HSBC HOLDINGS”) stock option contracts under trading symbol of HKB for Special Dividend of USD 0.21 per share² with ex-date on 9 May 2024. The equivalent amount of Special Dividend payable in Hong Kong Dollars is HK\$1.6418 per share.

A comparative table of the strike prices of HKB Stock Options before and after the capital adjustments is provided for reference.

Closing Price of HSBC HOLDINGS on 8 May 2024: HK\$ 70.35

Adjustment Ratio#: 0.9764 (rounded to 4 decimal places)

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement:
http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

² Please note that an ordinary dividend of USD 0.10 per share is also announced by HSBC HOLDINGS, which will be taken into account of the Adjustment Ratio (AR) calculation. The equivalent amount of ordinary dividend payable in Hong Kong Dollars is HK\$0.7818 per share.

Comparative Table of the Strike Prices of HKB Stock Options

Before Capital Adjustments (HKB)		After Capital Adjustments (HKC)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A x AR	A x (B ÷ C)
35.00	400	34.17	409.7161
36.00	400	35.15	409.6728
37.00	400	36.13	409.6319
38.00	400	37.10	409.7035
39.00	400	38.08	409.6639
40.00	400	39.06	409.6262
41.00	400	40.03	409.6927
42.00	400	41.01	409.6562
43.00	400	41.99	409.6213
44.00	400	42.96	409.6834
45.00	400	43.94	409.6495
46.00	400	44.91	409.7083
47.00	400	45.89	409.6753
48.00	400	46.87	409.6437
49.00	400	47.84	409.6990
50.00	400	48.82	409.6682
52.50	400	51.26	409.6762
55.00	400	53.70	409.6834
57.50	400	56.14	409.6901
60.00	400	58.58	409.6961
62.50	400	61.03	409.6346
65.00	400	63.47	409.6424
67.50	400	65.91	409.6495
70.00	400	68.35	409.6562
72.50	400	70.79	409.6624
75.00	400	73.23	409.6682
77.50	400	75.67	409.6736
80.00	400	78.11	409.6787
82.50	400	80.55	409.6834
85.00	400	82.99	409.6879

87.50	400	85.44	409.6442
90.00	400	87.88	409.6495
92.50	400	90.32	409.6546
95.00	400	92.76	409.6593
97.50	400	95.20	409.6639
100.00	400	97.64	409.6682

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$(\text{Underlying stock closing price} - \text{Ordinary Dividend} - \text{Special Dividend}) / (\text{Underlying stock closing price} - \text{Ordinary Dividend})$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (400 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.